

**Primary Care Dermatology Society
(Limited by Guarantee)**

Report and unaudited Financial Statements

Year Ended

31 October 2022

Company number 05254647

Charity number 1109376

**PRIMARY CARE DERMATOLOGY SOCIETY
(Limited by Guarantee)**

Annual report and unaudited financial statements for the year ended 31 October 2022

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Directors/Trustees

Mrs G Edwards
Mrs B Page
Dr I Bristow
Dr I Mauri-Sole
Dr M Ralph

Secretary and Registered Office

Graham Bolton
The Shipping Building
The Old Vinyl Factory
Blyth Road
Hayes
Middlesex
UB3 1HA

Company number

05254647

Charity number

1109376

**PRIMARY CARE DERMATOLOGY SOCIETY
(Limited by Guarantee)**

Report of the Trustees for the year ended 31 October 2022

The Trustees present their report and the unaudited financial statements for the year ended 31 October 2022.

The Trustees who served throughout the year were:

Mrs G Edwards (Chair)
Dr A Jordan (resigned 3rd January 2023)
Dr J Buchan (resigned 10th June 2022)
Dr Michelle Ralph (appointed 10th June 2022)
Mrs B Page MBE
Mr I Bristow
Dr I Mauri-Sole

The day to day running of the Society is delegated to Dr T. Cunliffe.

Secretary

Graham J Bolton

Executive Chair

Dr T Cunliffe

Independent examiner

Moore Kingston Smith LLP
The Shipping Building
The Old Vinyl Factory
Blyth Road
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Middlesex
UB3 1HA

Bankers

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62-64 High Street
Watford
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100 Wood Street
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PRIMARY CARE DERMATOLOGY SOCIETY (Limited by Guarantee)

Report of the Trustees for the year ended 31 October 2022 (Continued)

Structure, Governance and Management Governing document

Primary Care Dermatology Society (PCDS) is established as a company limited by guarantee and is registered as a charity with the Charity Commission. The affairs of the Society are governed by its Memorandum and Articles of Association last amended on 10 June 2011. The amendment in June was introduced to authorise the remuneration of Trustees where they provide services to the Society outside of the roles as Trustees. The liability of each member in the event of the Society being wound up is limited to a sum not exceeding £10.

The Primary Care Dermatology Society was originally formed in 1994 as an unincorporated charity (No. 1046172). This charity ceased activity on the 31st October 2005 and its assets, totalling £97,494 were transferred to the new incorporated charity, under an Agreement for the Transfer of Assets dated 1 November 2005.

The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Charity. Under the requirements of the Memorandum and Articles of Association, at each annual general meeting one third of the Directors or, if their number is not 3 or a multiple of 3, the nearest to one third must retire from office. The number of Directors shall be not less than three (unless otherwise determined by ordinary resolution) but shall not be subject to any maximum. Trustees are nominated for election because of the skills, expertise and knowledge that they can bring to the organisation. It is the existing Trustees' responsibility to identify potential Trustees with appropriate skills and background. Two members of the current Board of Trustees interview every potential Trustee and report back to the Board with their recommendations. Following their agreement, the Chairman invites potential Trustees to put themselves forward for election at the AGM.

Key management personnel remuneration

The trustees consider the board of Trustees and the Executive Chair as comprising the key management personnel of the charity in charge of directing and controlling the charity, and running and operating the charity on a day to day basis. Trustees are responsible for the management of PCDS for which they receive no remuneration. The remuneration of the Executive Chair is agreed by Trustees when setting the annual budget. This is due to be reviewed before the current Executive Chair steps down. Trustees will discuss and agree the future development of the role and the appropriate level of remuneration.

Risk management

PCDS has a comprehensive Risk Assessment Policy which categorises the impact of the principal risks to the Society. The key risks are around obtaining sufficient corporate sponsorship and the possible impact this could have on financial planning and management. This is regularly discussed and monitored at Trustee Meetings as well as Business meetings which are attended by the Chair of Trustees.

Financial Review

During the year the Society received corporate sponsorship of £343,448 (2021 - £238,685). In addition, it received subscriptions of £25,629 (2021 - £23,969) and educational meeting attendance fees of £354,648 (2021 - £287,341). The cost of educational meetings was £598,495 (2021 - £510,490), which is clearly heavily subsidised by the corporate sponsorship.

Reserves at the year-end were £358,929 (2021 - £296,367), which were all unrestricted. Cash and bank balances at the year-end stood at £445,084 (2021 - £361,182).

**PRIMARY CARE DERMATOLOGY SOCIETY
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Report of the Trustees for the year ended 31 October 2022 (Continued)

Objectives and Activities

The unincorporated Primary Care Dermatology Society was formed in July 1994 after recognising the need for a forum where GPs could exchange views on primary care dermatology, develop their skills and progress clinical research in this developing field of medicine.

As ongoing changes continue to occur in the NHS, moving more patient care into the community, the PCDS in collaboration with Consultant Dermatologists aims to assist all primary care healthcare professionals in the disease management of chronic skin disorders. In addition, the development of GPs with Extended Roles (GPERs) in dermatology requires a voice and forum for support and discussion which the PCDS is ideally placed to provide.

The Society's objects, as set out in the Memorandum and Articles of Association are the relief of sickness by advancing the education of general practitioners in dermatology and promoting research into dermatology and publishing the useful results of such research.

In May 2019 the Society opened membership to all members of the primary healthcare team and have welcomed new members from the fields of podiatry, clinical & community pharmacy as well as nurses.

We have referred to the guidance in the Charity Commission's general guidance on Public Benefit including the guidance 'public benefit: running a charity (PB2)' when reviewing our aims and objectives and in planning our future activities. We believe that the activities we undertake are a clear benefit to the public and in accordance with the aims and objectives we have set.

The primary objectives for the Society are as follows:-

- To provide an innovative forum for all members of the primary healthcare team with a common interest in dermatology to exchange views and ideas, encourage research, improve patient management and promote education for the healthcare team
- To encourage an interest and provide an arena to promote and establish a clearer understanding of dermatology in primary care
- To create wider awareness and appreciation of the benefits of shared care and to encourage strong links with specialist groups such as the British Association of Dermatologists (BAD), the Royal College of General Practitioners and the British Dermatology Nurses Group.

PRIMARY CARE DERMATOLOGY SOCIETY
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Report of the Trustees for the year ended 31 October 2022 (*Continued*)

Strategies

Up to 25% of patients consulting their GP either present with, or are found to have, a dermatological condition in any one year. Since GPs receive little or no formal postgraduate training in dermatology (Freedom of Information research in 2019 by the Dermatology Council for England), and undergraduate dermatological teaching is often minimal or even absent, there is a substantial mismatch between the level of dermatology knowledge in the community and the incidence of skin disease.

In 2008 The Royal College of General Practitioners (RCGP) published 'Good Medical Practice for General Practitioners', and since 2009 all doctors must be registered with the GMC, with a licence that is subject to 5 yearly revalidation. As part of the revalidation process GPs must undertake annual appraisal, which has to be signed off by their appraiser. The appraisal includes continuous professional development and quality improvement activities. Additionally, GPs require a five-yearly colleague and patient feedback. It is expected that clinicians have reflected on their learning and that changes to practice have been implemented.

In order to improve dermatology knowledge in the community and provide continuous professional development that will help GPs with their annual appraisal and subsequent revalidation, there is a great need for more dermatology education in the UK. The PCDS is in a great position to deliver unbiased, quality dermatology education, and since opening its membership in 2019, the society is in an excellent position to deliver this education across the whole Primary Care team. As a Society with members working in Primary, Intermediate and Secondary Care, it is able to provide education based on national guidelines and long-term experience of managing dermatology in the community. The Education Sub Committee of the Society selects topics and approaches the most appropriate healthcare professionals to deliver presentations as part of the four main PCDS conferences, as well as the society's other educational programs including its Dermoscopy and Essential Dermatology programmes.

Furthermore, the Society continues to represent the national accreditation team for Dermatology GPs with Extended Roles (GPwERs), having been the driving force behind the development this programme.

The NHS Long Term Plan published in January 2019 set the direction for service delivery in Primary, Community and Secondary Care working towards Integrated Care Systems (ICS). This prompted Clinical Commissioning Group (CCG) merger activity in many parts of the country. Primary Care Networks have been developed with national and local directives to deliver population-based health care. In all these developments lie opportunities for service delivery taking on a more joined up approach, improving the patient journey and experience. In many regions Dermatology is at the forefront of integrated care, but integral to this is the need to upskill Primary Care health professionals in both clinical dermatology and service development, something that the PCDS is well-placed to help facilitate.

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Report of the Trustees for the year ended 31 October 2022 *(Continued)*

Various RCGP regions and some CCGs already use the Society's services to train their Vocational Training Registrars and other local GPs on a regular basis. The academic department of the RCGP has, in conjunction primarily with the PCDS (using its website and educational conferences) and the BAD (providing guideline documents) developed a comprehensive library of dermatological educational materials acting as electronic reference for GPs.

The Society continues to work closely with the British Association of Dermatologists (BAD), Dermatology Council for England, All Party Parliamentary Group on Skin, NICE, the MHRA, and other professional groups to further the awareness and importance of dermatology. The Society is affiliated to the BAD.

**PRIMARY CARE DERMATOLOGY SOCIETY
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Report of the Trustees for the year ended 31 October 2022 (Continued)

Achievements and Performance

In July 2021 Dr Tim Cunliffe took over as Chair of the Executive Committee from Dr Angelika Razzaque.

In 2021/22 the following meetings took place –

Scottish Meeting	13 November	Online
Spring Meeting	12/13 March	Chesford Grange Hotel
Summer Meeting	16 June	Cavendish Conference Centre, London
Autumn Meeting	22 September	Manchester Conference Centre

The traditional Summer meeting became the first of a new brand of education ‘Where Dermatology meets ...’ On 16 June this meeting was a joint venture with the Primary Care Women’s Health Forum. It attracted over 200 delegates in a mix of in person, live streaming and then the recording was available post meeting.

Essential Dermatology Series 1 & 2 meetings 2021/22:-

Birmingham ED2	4 November	Malmaison
ED1 Live online	8 December	Online
London ED1	2 March	Cavendish Conference Centre
Abergavenny ED1	2 March	Neville Hall Hospital
Manchester ED1	24 March	Manchester Conference Centre
Stratford Upon Avon ED1	25 May	Stratford Manor Hotel
London ED2	7 September	Cavendish Conference Centre
Swansea ED1	15 September	Cancelled
Manchester ED2	23 September	Manchester Conference Centre
Gatwick ED1	28 September	Holiday Inn

In 2021/22 sponsorship from Dermal & La Roche Posay was secured at £24,000 to underpin the planned meetings.

A total of 527 delegates were educated during 2021/22.

Dermoscopy for Absolute Beginners (DFAB) & Dermoscopy for Intermediates (DFI) 2021/22:-

Leicester DFI	19 November	Hilton Hotel
London DFAB	24 November	Cavendish Conference Centre
DFAB Live online	13 January	Online
Cardiff DFAB	17 February	The Vale Resort
Birmingham DFI	9 March	Malmaison Hotel
London DFAB	18 March	Cavendish Conference Centre
London DFI	23 March	Cavendish Conference Centre
Manchester DFI	7 April	Manchester Conference Centre
Sheffield DFAB	27 April	Holiday Inn, Barnsley
London DFAB	17 June	Cavendish Conference Centre
Nottingham DFI	29 June	Belfry Hotel

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Report of the Trustees for the year ended 31 October 2022 (Continued)

Cardiff DFI	14 September	The Vale Resort
Stratford Upon Avon DFAB	5 October	Stratford Manor Hotel
Abergavenny DFAB	11 October	Neville Hall Hospital
Manchester DFAB	12 October	Manchester Conference Centre
Sheffield DFI	19 October	Holiday Inn, Barnsley

A total of 927 delegates were educated on DFAB and DFI during 2021/22.

The Dermoscopy for Beginners courses has promulgated the benefits of Dermoscopy in the early diagnosis of skin cancer, and a reduction in unnecessary referrals to secondary care. The importance of Dermoscopy was recognised during 2019 by the National Institute for Health and Clinical Excellence (NICE) making it a prerequisite for all patients referred to a specialist to undergo dermoscopic assessment. The Society has seen growth in attendance at all Dermoscopy courses both stand alone and in conjunction with RCGP Faculties and others.

The very successful recording of DFAB by Chin Whybrew continued to be very popular. A total of 246 access codes were sold to individuals during the year with another 550 sold to CCGs.

The PCDS continues to endeavour to ensure that both primary and secondary care are working together with combined aims of providing patients with the best possible care. The Society continues to provide information to all relevant Governmental bodies including NICE, the MHRA, the APPGS, and continues to be involved with Department of Health Stakeholder groups.

Dr Tim Cunliffe has completed his work as clinical lead at the Royal College of General Practitioners (RCGP) to develop the framework for General Practitioners with Extended Roles (GPwER). The BAD has now taken over the administration of the Dermatology GPwER scheme, with Naomi Kemp from the PCDS committee as the joint-lead.

The Society continues to assess the needs of the membership regarding dermatology education and the education sub-committee take these requests into consideration when drawing up the programmes and where they are held. This is achieved by asking delegates to complete evaluation forms at the end of every meeting and by on-line questionnaires.

There continues to be a demand for surgical training and the Society now provides two courses per year for GPs and nurses to further develop their skills. These are, by virtue of their trainer and equipment intensive in nature, expensive to provide but receive high satisfaction ratings from attendees, as do all the meetings. These will continue whilst there is demand. Both surgical courses ran during 2021/22, in Darlington on 20th/21st May and in London on 21st/22nd October. Darlington Hospital has been booked for May 2023 and St George's Hospital, London will be booked again for October 2023.

The latest NICE Basal Cell Carcinoma guidance has significant implications on patients, GPs, Dermatology GPwERs, and secondary care providers. Specifically for GPs is the need to upskill in dermoscopy. The PCDS was one of the stakeholders in the development of these guidelines, and is the frontrunner in dermoscopy education.

PRIMARY CARE DERMATOLOGY SOCIETY (Limited by Guarantee)

Report of the Trustees for the year ended 31 October 2022 (Continued)

The Advanced Dermoscopy meetings were not as well attended during 2021/22 and this, we are sure, was due to the continuation of the pandemic. With this in mind the Society has decided to run just one Advanced Dermoscopy meeting in 2023.

Individual Committee members and many regional members continue to give lectures and training for their local Post Graduate Centres (PGC), the Vocational Training Schemes (VTS) and in some cases for medical students.

Collaborations with other clinical groups continue such as Podiatrists, Nurses and Clinical Pharmacists and they are invited to appropriate meetings, further plans are in development to hold joint meetings wherever possible.

The Department of Health (DoH) has delegated some of their responsibilities to Public Health England and to the devolved parliament and assemblies. The Society continues to actively contribute where possible regarding guideline development and advice for the development of dermatology services and medicines provision. The society continues to work with the All Party Parliamentary Group on Skin (APPGS) on which it is represented and to which it actively contributes.

In June 2022 a strategy day was held which included members of both the Trustee and Executive Committees. A programme of activities to further elevate the profile of the Society and attract more members was developed and is being activated.

Members of the Executive Committee are active on other Committees such as the Dermatology Council for England, various Scottish committees which equate with the UK bodies, local advisory groups e.g. CCGs around the country, and contribute hugely to the dermatology care of patients through support of patient support groups and via the media.

Plans for future periods 2022/23

The Society has organised the following educational meetings to be held during 2022/23. We are already seeing large numbers of delegates applying for places at planned meetings.

Main meetings for the period include –

Scottish Meeting	12 November	Marriott Courtyard SEC, Glasgow
Annual Meeting	11/12 March	Crewe Hall, Crewe
Advanced Dermoscopy	15 June	Cavendish Conference Centre
Where Dermatology meets ...	21 June	Cavendish Conference Centre
Dermatology from Scratch	16 November	Cavendish Conference Centre

It was agreed at the Strategy Day that the Society would start to develop relationships with other primary care societies. The primary care partner for 2023 is Rheumatology/Musculoskeletal

Sponsorship for the Essential Dermatology Society series has been secured for 2022/23 with £54,000 from Dermal, Almirall, La Roche Posay, Galderma and Leo which underpins each course.

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Report of the Trustees for the year ended 31 October 2022 (Continued)

Essential Dermatology Meetings 2022/23:-

1 st March	Cavendish Conference Centre, London
28 th March	Abergavenny
10 th May	Telford Golf Hotel & Spa
24 th May	Bristol
5 th July	Holiday Inn, High Wycombe
12 th October	Doubletree Hilton, Leeds
8 th November	Cavendish Conference Centre, London
23 rd November	Hilton Hotel, Leicester

ED2

16 th March	Cavendish Conference Centre, London
13 th September	Cavendish Conference Centre, London
19 th October	Manchester Conference Centre

Dermoscopy Meetings 2022/23:-

DFAB

15 th March	Cavendish Conference Centre
19 th April	Malmaison, Birmingham
26 th April	Manchester Conference Centre
14 th June	Cavendish Conference Centre
3 rd October	Abergavenny
4 th October	Swansea
11 th October	Doubletree Hilton, Leeds
2 nd November	Holiday Inn, High Wycombe
15 th November	Cavendish Conference Centre

DFI

22 nd March	Cavendish Conference Centre
20 th September	Cavendish Conference Centre
18 th October	Manchester Conference Centre
30 th November	Stratford Manor Hotel, Stratford Upon Avon

The Society will also be attending conferences organised by other organisations to raise the profile and work of the Society and to attract new members. Once again representation will be at Primary Care & Public Health, Best Practice (a big 2-day conference at the NEC in Birmingham which attracts thousands of members of the primary care team), and Guidelines Live at Excel in November. The BAD has offered a free stand at their annual conference in Liverpool in July 2023.

During 2022 the Society worked closely with Karger Publishers on two projects – one module on dermoscopy and the other on psoriasis. Both programmes were launched in December and this activity has netted the Society a partnership fee of £10,000.

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Report of the Trustees for the year ended 31 October 2022 *(Continued)*

The Society has been approached by a media company in Japan who would like to translate elements of the website for primary care teams in Japan. The Society has instructed their solicitors to draft a contract.

Plans to expand education programmes to primary care practitioners, non prescribers, pharmacists, podiatrists and indeed any other member of primary care. A draft programme has been developed and will be piloted in April 2023.

A programme targeting clinical and community pharmacists is also being developed.

The Society continues to be contacted by CCGs and other organisations across the UK requesting education courses in their locality. An estimated cost for the provision of bespoke education is provided on an individual basis.

On Saturday, 21 January 2023 the Society will be hosting its third International Virtual Dermoscopy meeting. Last year's meeting attracted over 300 delegates and we are looking forward to this event.

The Society has begun working with MedShr, a platform for all disciplines in medicine where viewers can log in and take part in short educational programmes. Work continues to develop this in line with the Society's own website.

Four Skin Clubs were held online during the year. All were very well attended and a further 4 are planned for 2023.

PRIMARY CARE DERMATOLOGY SOCIETY
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Report of the Trustees for the year ended 31 October 2022 *(Continued)*

Reserves policy

The trustees are resolved to limit spending each year to an amount considered to balance the interest of the current and future beneficiaries of the Society's work. The trustees have established a policy of retaining funds equivalent to 3 months of expenditure in order to protect the Society's core activities in the event of a shortfall in income. This was estimated to be approximately £150,000. Unrestricted reserves at the balance sheet date totalled £358,929 (2021 - £296,367). Although the amounts in reserve exceed the target, over the years the organisation has seen fluctuations in financial results from year to year and therefore the trustees do not see the level of reserves as excessive.

Qualifying 3rd Party Indemnity Provisions

The charitable company has granted an indemnity to its trustees against liability in respect of actions brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the Trustees' Report.

PRIMARY CARE DERMATOLOGY SOCIETY
(Limited by Guarantee)

Report of the Trustees for the year ended 31 October 2022 (Continued)

Statement of Trustees' Responsibilities

The trustees (who are also directors of Primary Care Dermatology Society for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Signed on behalf of Trustees



Mrs Gladys Edwards
Chair

Dated 9th June 2023.

**PRIMARY CARE DERMATOLOGY SOCIETY
(Limited by Guarantee)**

Independent Examiners Report to the members of Primary Care Dermatology Society

I report to the charity trustees on my examination of the accounts of Primary Care Dermatology Society for the year ended 31st October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Jonathan Seymour
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

Date: *27 June 2023*

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Blyth Road, Hayes
Middlesex
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PRIMARY CARE DERMATOLOGY SOCIETY
(Limited by Guarantee)

Statement of financial activities (incorporating an income and expenditure account)
for the year ended 31 October 2022

		Unrestricted Total Funds	Unrestricted Total Funds
	Note	2022	2021
		£	£
Income and endowments from:			
Corporate sponsorship		343,448	238,685
Subscriptions		25,629	23,969
Investments	2	92	11
Charitable activities			
Educational meeting attendance fees		354,648	287,341
Total income		723,817	550,006
Expenditure on:			
Raising funds			
Fundraising costs	3	62,760	59,971
Charitable activities:			
Educational meetings	4	598,495	510,490
Total expenditure		661,255	570,461
Net (expenditure)/income		62,562	(20,455)
Resources b/fwd		296,367	316,822
Balance as at 31 October 2022		358,929	296,367

All amounts relate to continuing activities.
All gains and losses recognised in the year are included above.

The notes on pages 18 to 23 form part of these financial statements.

PRIMARY CARE DERMATOLOGY SOCIETY
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Balance sheet at 31 October 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	8	-	-
Current assets			
Debtors	9	44,762	71,969
Cash and bank balances		445,084	361,182
		<u>489,846</u>	<u>433,151</u>
Creditors: amounts falling within one year	10	(130,917)	(136,784)
Net current assets		<u>358,929</u>	<u>296,367</u>
Net assets		<u>358,929</u>	<u>296,367</u>
Financed by:			
Unrestricted funds	11	<u>358,929</u>	<u>296,367</u>

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue on 9/6/23 and signed on its behalf by:


 Mrs Gladys Edwards
 Trustee (Chair)

The notes on pages 18 to 23 form part of these financial statements.

Company Registration No. 05254647

PRIMARY CARE DERMATOLOGY SOCIETY
(Limited by Guarantee)

Statement of Cash Flows for the year ended 31 October 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net (expenditure)/income for the year	62,562	(20,455)
Adjustments for:		
Interest receivable	(92)	(11)
Decrease/(increase) in debtors	27,207	(9,439)
Increase/(decrease) in creditors	(5,867)	29,249
Net cash generated/(used) in operating activities	83,810	(656)
Cash flows from investing activities		
Interest received from investments	92	11
Net cash (used in) / provided by investing activities	92	11
Cash flows from financing activities	-	-
Change in cash and cash equivalents in the reporting period	83,902	(645)
Cash and cash equivalents at the beginning of the year	361,182	361,827
Cash and cash equivalents at the end of the year	445,084	361,182

PRIMARY CARE DERMATOLOGY SOCIETY
(Limited by Guarantee)

Notes forming part of the financial statements for the year ended 31 October 2022

1 Accounting policies

Primary Care Dermatology Society is a company limited by guarantee, domiciled and incorporated in England and Wales. The registered office is The Shipping Building, The Old Vinyl Factory, Blyth Road, Hayes, Middlesex, UB3 1HA.

Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest pound.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. The company had a surplus for the year of £62,562, and had net assets of £358,929 as at 31 October 2022. The cash reserves as at the year-end was £445,084 and the latest management accounts show a surplus of £220,284. The trustees have also considered the forecast cash flows and believe that the company will be able to continue in business and meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements.

Income

Subscriptions, sponsorship and other income is accounted for in the year in which it is receivable. Income from attendance fees for educational meetings is recognised in the year in which they are held.

Where a sponsorship has been specified as relating to a future accounting period or where subscriptions relate to a future accounting period, the income is deferred until that period. All income deferred in the previous year has been recognised in the current year.

Income from investments

Bank interest is accounted for when received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenses are accounted for on an accruals basis.

PRIMARY CARE DERMATOLOGY SOCIETY
(Limited by Guarantee)

Notes forming part of the financial statements for the year ended 31 October 2022 (Continued)

1 Accounting policies (continued)

Costs of generating funds comprise of those costs directly attributable to generating sponsorship income.

Charitable activities include all expenditure incurred in pursuance of the Society's objectives.

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the preparation and examination of the financial statements and legal fees.

Support costs include general administrative costs and are apportioned to appropriate expense categories on a percentage of total cost basis.

Tangible fixed assets and Depreciation

Tangible fixed assets are included at cost. Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, evenly over their expected useful lives. It is calculated at the following rates:

Computer software and office equipment - 33.3% per annum straight line

Financial instruments

Cash and cash equivalents comprise cash at banks and in hand, including short term deposits with a maturity date of three months or less.

Debtors and Creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

Funds

Unrestricted funds comprise of the accumulated excess of incoming resources over resources expended on the Statement of Financial Activities. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Society.

Taxation

No provision has been made for taxation as the Society's status renders it exempt from UK direct taxation.

PRIMARY CARE DERMATOLOGY SOCIETY
(Limited by Guarantee)

Notes forming part of the financial statements for the year ended 31 October 2022 *(Continued)*

1 Accounting policies (continued)

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

The judgement that management has made in the process of applying the charity's accounting policies which has the most significant effect on the amounts recognised in the accounts is the allocation of support costs across activities.

2 Investment income

	2022 £	2021 £
Interest on cash deposits	92	11

3 Costs of generating funds

	2022 £	2021 £
Signature Healthcare - secretariat management fee for fundraising	51,379	48,383
Support costs	11,381	11,588
	62,760	59,971

4 Charitable activities

	2022 £	2021 £
Venue costs	121,092	87,546
Honoraria	63,384	61,032
Other meeting related costs	107,042	76,767
Signature Healthcare - secretariat management fee for educational meetings	198,446	186,502
Support costs	108,531	98,643
	598,495	510,490

PRIMARY CARE DERMATOLOGY SOCIETY
(Limited by Guarantee)

Notes forming part of the financial statements for the year ended 31 October 2022 *(Continued)*

5	Support costs	2022	2021
		£	£
	Office expenses	15,412	12,122
	Professional fees and website maintenance	3,548	1,013
	Irrecoverable VAT	45,026	36,372
	Postage and courier cost	315	7,672
	Travel and subsistence	-	58
	Governance costs (see Note 6)	55,611	52,994
		<u>119,912</u>	<u>110,231</u>
	Apportioned to:		
	Costs of generating funds	11,381	11,588
	Charitable activities	108,531	98,643
		<u>119,912</u>	<u>110,231</u>
	Support costs include:		
	Operating leases	0	1,527
6	Analysis of governance costs	2022	2021
		£	£
	Independent examiners/auditors remuneration is broken down as follows:		
	Independent examination/audit of the financial statements	4,875	4,250
	Other governance costs include:		
	Bookkeeping	6,720	6,720
	Accountancy	4,869	4,930
	Administrative support	39,147	36,137
	Legal & professional fees	-	957
		<u>55,611</u>	<u>52,994</u>

PRIMARY CARE DERMATOLOGY SOCIETY
(Limited by Guarantee)

Notes forming part of the financial statements for the year ended 31 October 2022 (*Continued*)

7 Trustees and other employees

The Society had no staff costs in the year as it had no employees. The Society's key management personnel comprise the trustees and the Executive Chair. The total employment benefits of the key management personnel were £28,800 (2021: £25,200).

Five trustees had expenses reimbursed totalling £746 (2021 - £496 to five trustees) in respect of travel and subsistence.

No other related party transactions took place in the year that require disclosure.

8 Fixed assets

**Computer software and
Office equipment**

	£
<i>Cost</i>	
At 1 November 2021	9,883
At 31 October 2022	<u>9,883</u>
<i>Depreciation</i>	
At 1 November 2021	9,883
Provided for the year	-
At 31 October 2022	<u>9,883</u>
<i>Net book value</i>	
At 31 October 2022	-
At 31 October 2021	<u>-</u>

9 Debtors

	2022	2021
	£	£
Trade debtors	2,180	12,090
Prepayments and accrued income	26,571	39,393
Taxation	16,011	20,486
	<u>44,762</u>	<u>71,969</u>

PRIMARY CARE DERMATOLOGY SOCIETY
(Limited by Guarantee)

Notes forming part of the financial statements for the year ended 31 October 2022 *(Continued)*

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	77,973	73,194
Accruals	6,700	19,014
Income deferred into next accounting year	46,244	44,576
	<u>130,917</u>	<u>136,784</u>

Deferred income brought forward was fully released in the current year. Deferred income relates to meeting attendance income received in advance for meetings taking place post year end, and also an element of membership subscriptions income relating to post year end.

11 Unrestricted funds

	Balance b/fwd £	Incoming Resources £	Outgoing Resources £	Balance 31 October 2022 £
Unrestricted funds	296,367	723,817	(661,255)	358,929
	<u>296,367</u>	<u>723,817</u>	<u>(661,255)</u>	<u>358,929</u>