

SOMALI FAMILY LEARNING & REGENERATION PROJECTS

Accounts & Reports

For the year ended 31 March 2024

SOMALI FAMILY LEARNING & REGENERATION PROJECTS

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SOMALI FAMILY LEARNING & REGENERATION PROJECTS

Legal and Administrative Information

For the year ended 31 March 2024

Status: Charity registered in England & Wales

Charity number: 1109365

Office: Southall Resource Centre
Featherstone Terrace
Southall, Middlesex
UB2 5AL

Trustees:	Sulayman Ibrahim	-Chair
	Ahmed S Bile	-Treasurer
	Omar Aden	-Secretary
	Muna Ahmed	-Member
	Asha Ahmed	-Member
	Nadia Yusuf	-Member

Bankers: Barclays Bank plc
210 High Street
Hounslow, Middlesex
TW3 1DL

Accountants: Issa Associates
Chartered Certified Accountants
40A Maygrove Road
London
NW6 2EB

SOMALI FAMILY LEARNING & REGENERATION PROJECTS

Trustees' Report

For the year ended 31 March 2024

Objective

The objective of Somali Family Learning & Regeneration Project is to provide educational study support, information and advice for refugee children, young people, their parents and other community members in Southall and surrounding areas.

Legal structure

The Somali Family Learning & Regeneration Project is a charity community organisation registered in England and Wales.

Financial statements

The trustees submit their trustees' report and financial statements for the year ended 31 March 2024.

Policies:

Reserve policy:

The trustees are endeavouring to build up its donor base with a view to having reserves equal to 4 months operating expenditure. This equates to £10,000.

Risk(s) review:

The trustees have recently reviewed the major risks faced by the charity organisation. The charity is heavily depending on year on year funding and is at risk of shortage of funding for its future programmes.

Trustees Responsibilities

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with Charity law.

The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity.

Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the governing constitutional documents.

SOMALI FAMILY LEARNING & REGENERATION PROJECTS

Trustees' Report (continued)

For the year ended 31 March 2024

Activities and Achievements

The charity is managed by elected trustee members and is staffed by 13 volunteers consisting of nine teachers, one project support officer/ child protection officer, one project co-ordinator and two youth workers. The office is open from Monday to Friday between 10am and 4pm.

The core of the organisation's activities includes:

- Supplementary support classes especially for children aged between five to sixteen who are under performing at main-stream schools to build their confidence and educational attainment levels.
- Production of newsletter informing parents new to the UK education system with how the school system works as well as the need for their involvement in their children's learning.
- Job search for the un-employed refugees and asylum seekers with work permits.
- Educational visits, sport and youth training and recreational activities.
- Cost of Living support including direct support for families, advice sessions and training

Funding

The organisation was funded by Community Organisations Cost of Living Fund, John Lyons, Awards for All, and Young Ealing Foundation.

This report was approved by the board and signed on its behalf by:

Chair 
Sulayman Ibrahim

Date: 23 August 2024

SOMALI FAMILY LEARNING & REGENERATION PROJECTS

Independent examiner's report

For the year ended 31 March 2024

I have examined the accounts on pages 5 to 6 which have been prepared on accruals basis.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts; we consider that the audit requirement under section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to examine the accounts, without performing an audit, and to report to trustees.

Basis of independent examiner's report

This report is in respect of an examination carried out under section 43 of the Charities Act 1993 and in accordance with the directions given by the charity commissioners under section 43(7)(b). An examination includes a review of the accounting records kept by the charity trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not constitute an audit.

Independent examiner's statement

Based on my examination, no matter has come to attention which gives me reasonable cause to believe that in any material respect accounting records for the year ended 31 March 2024 have not been in accordance with section 41 of the Charities Act 1993, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 1993. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understating of the accounts to be reached.



Issa Associates
Chartered Certified Accountants
40A Maygrove Road
London NW6 2EB

Date: 23 August 2024

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SOMALI FAMILY LEARNING & REGENERATION PROJECTS

Receipts & Payments

for the year ending 31 March 2024

			2024	2023
	Restricted	Unrestricted	Total funds	Total funds
	£	£	£	£
Receipts				
Young Ealing Foundation	3,000	-	3,000	3,500
John Lyons	4,700	-	4,700	3,100
Community Organisations Cost of Living	25,640	-	25,640	-
Awards for All	7,000	-	7,000	-
Total receipts	40,340	-	40,340	6,600
Expenditure				
Premises expenses	107	-	107	670
Tutors costs (Supplementary Classes)	11,230	-	11,230	7,990
Teaching materials	535	-	535	464
Hiring of classrooms	5,445	-	5,445	3,960
Training & travel	122	-	122	115
Insurance	500	-	500	451
Outings and events	4,610	-	4,610	3,310
Cost of living Support	17,920	-	17,920	-
Printing, stationery and photocopies	326	-	326	297
Depreciation charge for the year	-	79	79	79
Legal and professional	1,000	-	1,000	701
Total expenditure	41,795	79	41,874	18,037
Surplus/(deficit) for the year	(1,455)	(79)	(1,534)	(11,437)
Fund balance b/fwd	9,865	611	10,476	21,913
	8,410	532	8,942	10,476

SOMALI FAMILY LEARNING & REGENERATION PROJECTS

Balance Sheet

for the year ending 31 March 2024

	Note	2024		2023	
		£	£	£	£
Tangible fixed assets	3				
Computers and office equipment			79		158
			<u>79</u>		<u>158</u>
Current assets					
Cash at bank		26,777		10,312	
Cash in hand		6		6	
		<u>26,783</u>		<u>10,318</u>	
Current liability					
Accruals	4	<u>(17,920)</u>		<u>-</u>	
Net current assets			8,863		10,318
			<u>8,942</u>		<u>10,476</u>
Represented by:					
Restricted funds			8,410		9,865
Unrestricted funds			<u>532</u>		<u>611</u>
			<u>8,942</u>		<u>10,476</u>

The statement of financial activities as set out on page 5 for the financial year ending 31 March 2024, and the statement of assets and liabilities as set out on this page are as approved by the Management Committee and signed on its behalf by:



Sulayman Ibrahim
Chair
Dated: 23 August 2024



Ahmed S. Bile
Treasurer
Dated: 23 August 2024

SOMALI FAMILY LEARNING & REGENERATION PROJECTS

Notes to the Accounts

For the year ended 31 March 2024

1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with Statement of Recommended Practice (SORP 2015), "Accounting and Reporting by Charities" and applicable accounting standards.

2 Accounting Policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year is set out below.

2.1 *Income and expenditure*

All income and expenditure is accounted for on accrual basis.

2.2 *Fund Accounting*

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restrictive conditions imposed by donors.

2.2 *Tangible Fixed assets and Depreciation*

Tangible fixed assets are stated at cost.

Provision for depreciation of fixed assets held for use by the charity is made at an annual rate of 25% on straight line basis.

2.3 *Charity status*

The charity is registered with the Charities Commission in England & Wales.

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Notes to the Accounts

for the year ending 31 March 2024

3	<i>Costs:</i>	Office equipment £	Total £
	At 1 April 2023	4,383	4,383
	Additions during the year	-	-
	At 31 March 2024	4,383	4,383
	<i>Depreciation:</i>		
	At 1 April 2023	4,225	4,225
	Charge for the period	79	79
	At 31 March 2024	4,304	4,304
	<i>Net Book Values:</i>		
	At 31 March 2024	79	79
	At 31 March 2023	158	158
4	Creditors and accruals	2024 £	2023 £
	Accruals - Cost of Living Support	17,920	-
		17,920	-