

Company registration number: 04969814

Charity registration number: 1109346

Age Concern Sandwich Centre for the Retired

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Batchelor Coop Ltd
Chartered Accountant
The New Barn
Mill Lane
Eastry
Sandwich
Kent
CT13 0JW



Age Concern Sandwich Centre for the Retired

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Age Concern Sandwich Centre for the Retired

Reference and Administrative Details

Trustees	J O Sneller Frics Chairman P G Graeme P Harris J E Franklin L C Odonahue J Males
Secretary	P G Graeme
Principal Office	Sneller House 19-21 Cattle Market Sandwich CT13 9AP The charity is incorporated in England and Wales.
Company Registration Number	04969814
Charity Registration Number	1109346
Solicitors	Stilwell and Singleton Potter Street Sandwich CT13 9DR
Bankers	HSBC 9 Rose Lane Canterbury Kent CT1 2JP
Auditor	Batchelor Coop Ltd Chartered Accountant The New Barn Mill Lane Eastry Sandwich Kent CT13 0JW

Age Concern Sandwich Centre for the Retired

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

The objectives of Age Concern Sandwich Centre for the Retired remain unchanged and are to promote the welfare of the over 50s in Sandwich and the surrounding villages, and offer chiropody, hairdressing, curative therapy, talking therapy, bathing, hot meals, transport, Meals on Wheels, Befriending, Personal Independence Co-Ordinator and an advice service from the Day Centre. We also welcome people who just pop in for snacks and drinks. In addition, we offer a wide range of social activities both within the Centre such as Chair Yoga and scrabble clubs. The Chief Officers work closely with the Statutory Bodies, Voluntary Organizations, General Practitioners, Carers and Families in the hope that no one is left in need.

However, for the majority of the last year, during the devastating Covid Pandemic, effectively the Centre has been closed but continued to operate a Meals on Wheels Service, Befriending, Service, Prescription and Shopping services in accordance with Government Covid guidelines.

Respite care for those living with a Dementia and their carers is offered through the Sunflower Centre. This too has been closed for most of the year due to the pandemic, although demand is consistent. The Centre hopes to expand on this highly successful service although this has been very limited to telephone contact and other contact within Covid guidelines during the lockdown periods.

The Day Centre is managed by two Chief Officers who job share. They manage the Day Centre Manager, Sunflower Centre Manager, staff and a team of volunteers who work to fulfill our aims. The Chief Officers are Mrs Tracey Ward and Mrs Jane Goring.

Mrs. Goring retired in December 2020 and Trustees and all staff and customers thank her for her loyal service since 2013 and wish her a happy and peaceful retirement.

All Staff work exceptionally well as a well organized team to provide probably the best Age Concern facilities in Kent.

We are also Friends of Age UK.

As a condition of our Grant we work to a Service Level Agreement set down by Kent County Council, Social Services Department. We have a current Health & Safety Policy and an up to date Fire Procedure. We have adopted an Equal Opportunities Policy. All policies have been thoroughly reviewed in the last year and are all up to date.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Age Concern Sandwich Centre for the Retired

Trustees' Report

Achievements and performance

Since April 1st 2004 the Centre has been operated by Age Concern Sandwich Centre for the Retired, a company limited by guarantee and has registered this company with the Charities Commission.

As stated in previous years we are unable to extend our facilities further due to the structural size of the premises. However we continue striving to maintain a comfortable, clean and welcoming Centre for our clients. All staff has received appropriate training in all aspects of their jobs and further training is planned.

Age Concern Sandwich Centre for the Retired runs two Charity Shops in Sandwich that continue to be invaluable in financially supporting the Day Centre. The Charity Shops in Market Street and Cattle Market continue to make a great contribution to the Centre's finances.

The shops have not been able to contribute as in the past to the Centre's Finances this financial year due to Covid but to mitigate costs the Head of Retail has been Furloughed during the lockdown periods.

Both the Day Centre and Charity Shops continue to rely heavily on the invaluable help given by our volunteers who work tirelessly for our cause. These volunteers are overseen by the Day Centre Chief Officers and Head of Retail who have day to day responsibility for all matters relating to the Centre and Charity Shops.

None of our volunteers are expected to lift, bath or toilet any clients due to the fact that the majority are elderly people themselves. They do however work in our Hairdressing Salon, the Kitchen, Refreshment Counter, Minibus and Charity Shops.

Financial review

Age Concern Sandwich Centre for The Retired has an annual grant from Kent County Council Social Services. The Trustees continue to review fully the finances of the Charity.

The assets held by Age Concern Sandwich Centre for The Retired will continue to be used to carry out the Centre's objectives.

During the year income exceeded expenditure by £176,969 increasing the reserves brought forward of £487,601 to give cumulative reserves at 31 March 2021 of £664,570.

Policy on reserves

Our policy is to continue building up reserves to a level by means of annual operating surpluses and judicious management of our investment assets. There are no plans for any major capital investments or expenditure in the coming year.

Structure, governance and management

Recruitment and appointment of trustees

The centre has policies and procedures in place for recruiting and induction, and training of new Trustees.

Arrangements for setting key management personnel remuneration

Remuneration of staff at all levels is reviewed at least annually in accordance with policies set out and agreed by Trustees.

Age Concern Sandwich Centre for the Retired

Trustees' Report

Organisational structure

In relation to the structure and administration of the Trust and the Company, there have been no changes since our report last year. The assets of the company are vested in company-registered number 4969814 named Age Concern Sandwich Centre for the Retired. The company is limited by guarantee and is registered as a charity number 1109346.

Modernization of the Centre

We continue to improve the existing Centre and make our facilities attractive not only to our existing clients but to the public in Sandwich in general. We have a rolling maintenance program and plan to generally improve the condition of the Centre to increase its popularity.

Fund Accounting

The directors maintain a restricted fund to cover the running costs incurred in respect of the minibus. Appeal Funds raised will also become restricted funds

Risk Management

The Trustees examine the major risks that the Charity faces each financial year when preparing and updating the strategic plan. The Charity is developing systems to monitor and control these risks to mitigate any impact that they may have on the future of Age Concern Sandwich Centre for The Retired.

Connected Charities

Age Concern Sandwich Centre for The Retired is an autonomous Charity. Our association with Age UK is purely in an advisory capacity.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Age Concern Sandwich Centre for the Retired for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

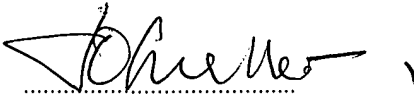
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Age Concern Sandwich Centre for the Retired

Trustees' Report

The annual report was approved by the trustees of the charity on 30 June 2021 and signed on its behalf by:



J O Sneller Frics Chairman
Trustee



P G Graeme
Company Secretary

Age Concern Sandwich Centre for the Retired

Independent Examiner's Report to the trustees of Age Concern Sandwich Centre for the Retired

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Batchelor Coop Ltd.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Graham Rennells
Independent Examiner
Chartered Accountant
Batchelor Coop Ltd

The New Barn
Mill Lane
Eastry
Sandwich
Kent
CT13 0JW

5 July 2021

Age Concern Sandwich Centre for the Retired

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	356,609	50,489	407,098	181,022
Charitable activities	4	110,497	942	111,439	212,271
Investment income	5	49	-	49	129
Total Income		<u>467,155</u>	<u>51,431</u>	<u>518,586</u>	<u>393,422</u>
Expenditure on:					
Charitable activities	6	<u>(297,354)</u>	<u>(44,263)</u>	<u>(341,617)</u>	<u>(440,160)</u>
Total Expenditure		<u>(297,354)</u>	<u>(44,263)</u>	<u>(341,617)</u>	<u>(440,160)</u>
Net income/(expenditure)		<u>169,801</u>	<u>7,168</u>	<u>176,969</u>	<u>(46,738)</u>
Net movement in funds		169,801	7,168	176,969	(46,738)
Reconciliation of funds					
Total funds brought forward		<u>309,747</u>	<u>177,854</u>	<u>487,601</u>	<u>534,339</u>
Total funds carried forward	17	<u>479,548</u>	<u>185,022</u>	<u>664,570</u>	<u>487,601</u>

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	126,848	54,174	181,022
Charitable activities	4	211,462	809	212,271
Investment income	5	1	128	129
Total income		<u>338,311</u>	<u>55,111</u>	<u>393,422</u>
Expenditure on:				
Charitable activities	6	<u>(361,406)</u>	<u>(78,754)</u>	<u>(440,160)</u>
Total expenditure		<u>(361,406)</u>	<u>(78,754)</u>	<u>(440,160)</u>
Net expenditure		<u>(23,095)</u>	<u>(23,643)</u>	<u>(46,738)</u>
Net movement in funds		(23,095)	(23,643)	(46,738)
Reconciliation of funds				
Total funds brought forward		<u>332,842</u>	<u>201,497</u>	<u>534,339</u>
Total funds carried forward	17	<u>309,747</u>	<u>177,854</u>	<u>487,601</u>

All of the charity's activities derive from continuing operations during the above two periods.

Age Concern Sandwich Centre for the Retired

(Registration number: 04969814)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	418,186	423,883
Current assets			
Stocks	12	600	750
Debtors	13	5,717	6,788
Cash at bank and in hand		<u>244,570</u>	<u>- 85,055</u>
		250,887	92,593
Creditors: Amounts falling due within one year	14	<u>(4,503)</u>	<u>(28,875)</u>
Net current assets		<u>246,384</u>	<u>63,718</u>
Net assets		<u>664,570</u>	<u>487,601</u>
Funds of the charity:			
Restricted funds		185,022	177,854
Unrestricted income funds			
Unrestricted funds		<u>479,548</u>	<u>309,747</u>
Total funds	17	<u>664,570</u>	<u>487,601</u>

Age Concern Sandwich Centre for the Retired

(Registration number: 04969814)
Balance Sheet as at 31 March 2021

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 30 June 2021 and signed on their behalf by:



.....
J O Sneller Frics Chairman
Trustee



.....
P G Graeme
Trustee

Age Concern Sandwich Centre for the Retired

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Age Concern Sandwich Centre for the Retired meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Age Concern Sandwich Centre for the Retired

Notes to the Financial Statements for the Year Ended 31 March 2021

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Fixtures, fittings and equipment

Depreciation method and rate

25% on written down value

Age Concern Sandwich Centre for the Retired

Notes to the Financial Statements for the Year Ended 31 March 2021

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Debtors

Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total 2021	Total 2020
	Designated £	General £	£	£	£
Donations and legacies;					
Appeal donations	-	-	-	-	13,177
Grants, including capital grants;					
Grants received	-	350,537	42,580	393,117	122,768
General donations, gifts and legacies	5,939	-	7,909	13,848	43,234
Sundry income	133	-	-	133	1,843
	<u>6,072</u>	<u>350,537</u>	<u>50,489</u>	<u>407,098</u>	<u>181,022</u>

Age Concern Sandwich Centre for the Retired

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Income from charitable activities

	Unrestricted funds			
	General £	Restricted funds £	Total 2021 £	Total 2020 £
Sales of donated goods	21,432	-	21,432	71,033
Services and activities	89,065	942	90,007	141,238
	<u>110,497</u>	<u>942</u>	<u>111,439</u>	<u>212,271</u>

5 Investment income

	Unrestricted funds			
	General £		Total 2021 £	Total 2020 £
Interest receivable and similar income;				
Interest receivable on bank deposits	49		49	129

6 Expenditure on charitable activities

	Charitable activities £	Management and administration £	Total 2021 £	Total 2020 £
Expenditure (meals)	25,828	-	25,828	41,752
Centre services and activities	295	-	295	1,639
Carer and ancillary staff salaries	188,047	-	188,047	216,276
Rent and rates	18,745	-	18,745	25,740
Light, heat and power	8,152	-	8,152	11,157
Repairs and maintenance	7,654	-	7,654	24,850
Depreciation	5,697	-	5,697	5,711
Insurance	4,795	-	4,795	5,636
Telephone and fax	1,262	-	1,262	1,039
Stationery and advertising	2,740	-	2,740	3,288
Legal and professional fees	4,077	-	4,077	6,052
Administration staff salaries	-	48,762	48,762	52,456
HealthSure	-	797	797	1,117
Staff training	-	1,018	1,018	102
Computer software and maintenance costs	-	3,994	3,994	4,016
Equipment rental	-	2,386	2,386	2,810
Sundry expenses	-	3,332	3,332	4,354
Cleaning	-	5,301	5,301	9,835

Age Concern Sandwich Centre for the Retired

Notes to the Financial Statements for the Year Ended 31 March 2021

	Charitable activities £	Management and administration £	Total 2021 £	Total 2020 £
Transport expenses	-	2,451	2,451	16,304
Accountancy and independent examiner	-	4,996	4,996	3,910
Bank Charges	-	1,288	1,288	2,116
	<u>267,292</u>	<u>74,325</u>	<u>341,617</u>	<u>440,160</u>

£297,354 (2020 - £361,406) of the above expenditure was attributable to unrestricted funds and £44,263 (2019 - £78,754) to restricted funds.

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>5,697</u>	<u>5,711</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Charitable activities	11	14
Management and administration	<u>3</u>	<u>3</u>
	<u>14</u>	<u>17</u>

No employee received emoluments of more than £60,000 during the year.

During the year the charity made the following transactions with key management personnel:

Wages and salaries

The Wages and salaries received remuneration of £236,809 (2020: £268,732)

Wages and salaries are made up from £227,340 (2020 £256,886) gross wages, £7,932 (2020 £9,075) employer's national insurance and £1,537 (2020 £2,771) employer's pension contribution.

Age Concern Sandwich Centre for the Retired

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Freehold property and improvements £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2020	406,762	61,191	467,953
At 31 March 2021	406,762	61,191	467,953
Depreciation			
At 1 April 2020	-	44,070	44,070
Charge for the year	-	5,697	5,697
At 31 March 2021	-	49,767	49,767
Net book value			
At 31 March 2021	406,762	11,424	418,186
At 31 March 2020	406,762	17,121	423,883

12 Stock

	2021 £	2020 £
Stocks	600	750

13 Debtors

	2021 £	2020 £
Prepayments	5,717	6,367
Other debtors	-	421
	5,717	6,788

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other loans	-	23,500
Other taxation and social security	2,196	3,193
Other creditors	366	1,041
Accruals	1,941	1,141
	4,503	28,875

Age Concern Sandwich Centre for the Retired

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

16 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Other		
Within one year	4,478	6,293
Between one and five years	3,673	10,338
	<u>8,151</u>	<u>16,631</u>

17 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	(144,120)	(461,083)	297,354	(307,849)
Designated	<u>(165,627)</u>	<u>(6,072)</u>	<u>-</u>	<u>(171,699)</u>
Total unrestricted funds	(309,747)	(467,155)	297,354	(479,548)
Restricted funds	<u>(177,854)</u>	<u>(51,431)</u>	<u>44,263</u>	<u>(185,022)</u>
Total funds	<u>(487,601)</u>	<u>(518,586)</u>	<u>341,617</u>	<u>(664,570)</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	(171,295)	(334,231)	361,406	(144,120)
Designated	<u>(161,547)</u>	<u>(4,080)</u>	<u>-</u>	<u>(165,627)</u>
Total unrestricted funds	(332,842)	(338,311)	361,406	(309,747)
Restricted funds	<u>(201,497)</u>	<u>(55,111)</u>	<u>78,754</u>	<u>(177,854)</u>
Total funds	<u>(534,339)</u>	<u>(393,422)</u>	<u>440,160</u>	<u>(487,601)</u>

Age Concern Sandwich Centre for the Retired

Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

Funds are held available for the ordinary purposes of the charity.

The company has two restricted funds:

- 1) To cover the costs of the building extension and modernisation and to cover the cost of running the minibus.
- 2) To cover costs of respite work for dementia sufferers.

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	237,329	180,857	418,186
Current assets	246,722	4,165	250,887
Current liabilities	(4,503)	-	(4,503)
Total net assets	<u>479,548</u>	<u>185,022</u>	<u>664,570</u>