

Bethel Presbyterian Church (Reformed)
Unaudited Financial Statements
5 April 2024

GORDON DOWN & COMPANY LIMITED

Accountants and business advisors
144 Walter Road
Swansea
SA1 5RW

Bethel Presbyterian Church (Reformed)

Financial Statements

Year ended 5 April 2024

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Bethel Presbyterian Church (Reformed)

Trustees' Annual Report

Year ended 5 April 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2024.

Reference and administrative details

Registered charity name	Bethel Presbyterian Church (Reformed)
Charity registration number	1109330
Principal office	Michaelston Road Ely Cardiff CF5 4SX

The trustees

Mr I Hepburn (Elder)
Mr A Liddington (Elder)
Mr J Hepburn (Elder)
Mr P Young (Deacon)

Independent examiner	Philip Harris 144 Walter Road Swansea SA1 5RW
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Bethel Presbyterian Church (Reformed)

Trustees' Annual Report *(continued)*

Year ended 5 April 2024

Structure, governance and management

Governing document

Bethel Presbyterian Church (Reformed) is constituted under a Trust Deed dated 10 April 2005 and a Constitution dated 14 October 2003. The registered charity number is 1109330.

Organisational structure

The Trustees who have served during the year and since the year-end are set out on page 1 together with other legal and administrative information. The church is ruled by its ordained elders. The "Trustee", so called, is a custodial Trustee for property only.

Appointment and induction of new trustees

The Trustees are elected by the Elders' session. The Trustees are responsible for the induction of any new Trustee. This involves making them aware of a Trustee's responsibilities and of the nature of the governing document and administrative procedures. A new Trustee would receive a copy of the charity's Trust Deed together with a copy of the charity's latest Annual Report and Accounts.

Key management remuneration

The board of Trustees and the Elders' session are considered to be the key management personnel of the charity. Details of Trustee remuneration or other benefits are disclosed at note 12. Details of Trustee expenses and related party transactions are disclosed in notes 12 and 18 respectively. Payments to other key management personnel are given at note 11.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risk the charity faces. These procedures are periodically reviewed to ensure they continue to meet the needs of the charity.

Bethel Presbyterian Church (Reformed)

Trustees' Annual Report *(continued)*

Year ended 5 April 2024

Objectives and activities

Objectives and aims

The object of Bethel Presbyterian Church (Reformed) hereinafter called 'the Church' is to advance the Christian Religion in accordance with the doctrinal standards of the church.

Aims and powers

In furtherance of the above object the church shall:

- (a) establish and build up itself as a Christian church in functioning as custodian, disciple of and witness to the truth of Holy Scripture;
- (b) declare the whole counsel of God as revealed in holy Scripture and summarised in the Subordinate Standards of the Church;
- (c) express the Christian life within and outside the fellowship of the Church;
- (d) erect or acquire, maintain and, if necessary, dispose of such land and buildings as are necessary to accomplish the object, and for no other purposes than those consistent with charitable status;
- (e) engage one or more persons in paid employment
- (f) seek visible union with other churches, having the same, or a closely compatible, confessional basis and form of government;
- (g) seek association, i.e., fraternal or sister-church relations, with other Reformed or Presbyterian churches subscribing to the Westminster Confession of Faith or the Three Forms of Unity (i.e., the Belgic Confession, the Heidelberg Catechism and the Canons of Dort) or a compatible Reformed confession;
- (h) co-operate wherever possible, on a Biblical basis appropriate to each category, with other Christian churches and organisations;
- (i) establish and maintain, according to the providence of God, such institutions and structures as will provide for: Christian education; theological training; care of the old and infirm; good works to be done to all men and especially those of the household of faith, and
- (j) undertake the task of church extension and foundation as the persuasion of Scripture, providence and the Holy Spirit direct and constrain.

Volunteers

While employing two staff the charity also has numerous volunteer helpers who are responsible for the support of many activities in the church. It is not possible to place a monetary value on the contributions made by volunteers nor are figures available that show how many hours of service they provide.

Bethel Presbyterian Church (Reformed)

Trustees' Annual Report *(continued)*

Year ended 5 April 2024

Achievements and performance

Bethel Church promotes the Christian religion primarily but not exclusively within the districts of Michaelston and Ely in the City of Cardiff. When considering our activities for the year the Church has considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

We seek to enable ordinary people to live out their faith as part of our community through:

- Worship and prayer; learning and understanding the whole counsel of God as found in the Bible and developing their relationship with and trust in the Lord Jesus Christ
- Provision of pastoral care for people within our community
- Missionary and outreach work.

To assist this work it is important that we maintain and as funds permit develop the facilities within the Church building. Due to the pressure of increased numbers in the congregation the need for additional space, including parking, remains a matter for concern. Following the demolition of the adjacent school, the Church continues to benefit from the use of the adjacent children's centre car park. In reports of previous years it was noted that the school site is subject to a comprehensive development plan involving community facilities, old people's accommodation and a mix of residences. The Council has embraced the vision of the Church's desire to expand its facilities and has factored that in as part of the overall development plan. The final plan has now been submitted for planning approval. Further progress on the Church's vision is dependent upon suitable finance becoming available.

The period 6th April 2023 to 5th April 2024 has seen progress in the life of the church as indicated below.

Development of Christian Life

As part of the church's commitment to declare the whole counsel of God as revealed in Holy Scripture and in its commitment to enable as many people as possible to worship at our church and to become part of the Christian Community gathered at Bethel, regular public meetings of worship and teaching have been maintained. The medium of Zoom continues to be used for those people who are nervous or unable to attend in person and continues to reach others further afield.

Our services are publicised on a notice board outside the church building and it is emphasised that all are welcome to attend. Sermons are also published freely on the church's website. This has been successfully revised during the year.

The children's work both Sunday School and Friday night meetings met during the year and continue to attract both Church children and also children from the local community. Meetings for teenage girls and boys are held on a monthly basis, and have been found very useful both in building relationships and dealing with the kind of questions teenagers face in this modern World.

The women's work has seen sustained activity this year with a monthly Bible study on Tuesday evenings and a resumption of the Thursday Lunchtime meeting. The study of particular books to help in understanding how to live as Christian women in today's society continues to be a central feature of these meetings.

A men's meeting has commenced to facilitate closer fellowship through social interaction in an informal and relaxed atmosphere with occasional addresses from the Bible. The intention is also to invite friends and neighbours to share in these occasions.

Bethel Presbyterian Church (Reformed)

Trustees' Annual Report *(continued)*

Year ended 5 April 2024

As part of our service to the community our Easter Egg hunt and Summer funday were held during the year.

The Church has renamed its regular Wednesday morning meetings as "Warm Welcome Wednesdays" offering people from the Church and the Community a place to meet and chat and enjoy drinks and light refreshments at no cost.

During the summer school vacation the meetings were held outside, weather permitting, and a bouncy castle hired to encourage children and parents to attend.

During the year it was agreed that the Minister should undertake studies at the Union School of Theology in order to gain a Master's degree in Theology.

As part of the Church's desire to serve the local community our Minister has undertaken assemblies in local school and one of our members serves as a school governor.

A programme of pastoral visitation and counselling was undertaken particularly by the Minister, assisted by the Elders of the Church, during the year to help and encourage the Church Community.

The Minister continued Prison visitation during the year, meeting prisoners and holding services in the Prison Chapel.

The Church also became a centre for an initiative called "Grand Avenues" in which the probation services meets ex offenders in a more informal context, the object of which is to get them back into the community and prevent reoffending.

During the year the Minister and his family successfully purchased a residence in close proximity to the Church building.

The Church building remains available for use as a polling station for elections and has been used for the public consultation meetings previously mentioned.

The Church building remains available for use by the local branch of the Women's Institute for their monthly meetings.

Ely continues to be identified as an area containing a large number of underprivileged people and within its resources the church continues to reach out to help families or individuals in their difficulties. The church also recommenced its contribution to a local food bank to assist those in need.

The Church's annual business meeting took place on the 15th May 2024 when the budget proposed for the year was presented, once again made possible by the generosity of giving in the church.

A number of worthy causes were supported during the year as detailed in the notes of the accounts.

Elders of the church attended the regular meetings of the Presbytery of the Evangelical Presbyterian Church of England and Wales during the year.

Bethel Presbyterian Church (Reformed)

Trustees' Annual Report *(continued)*

Year ended 5 April 2024

Financial review

Going concern

Having considered budget and cash flow projections for the next twelve months, the Trustees are confident that the Trust will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Trust's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

The accounts comply with the current statutory requirements and the charity's governing documents.

Total incoming resources for the year of £117,228 consist of donations received of £94,690, associated tax refunds of £19,956, £200 for room hire, £699 of interest and other income of £1,683. A significant proportion of the total expenditure of £125,429 relates to salaries and ministry support.

Incoming resources were exceeded by resources expended by £8,201 (2023 expended resources exceeded incoming resources by £11,883).

Reserves policy

The Elders have examined the level of reserves held at the year end in light of the main risks facing the organisation. A policy has been established to maintain free reserves equivalent to three months' operating costs. This is estimated to be approximately £12,000.

The free reserves of a charity represent the funds that are freely available to spend. In calculating the free reserves the Elders have deducted from the total of unrestricted funds any funds designated at the year end and the net book value of all tangible fixed assets as detailed in the accounts after adjusting for associated borrowing. This leaves a surplus of free reserves at 5 April 2024 of £71,756 which is £59,756 above the target set by the Elders. The policy is reviewed by the trustees on an ongoing basis.

There were no unrestricted funds designated at the year end.

The trustees' annual report was approved on 23 September 2024 and signed on behalf of the board of trustees by:



Mr I Hepburn (Elder)
Trustee

Bethel Presbyterian Church (Reformed)

Independent Examiner's Report to the Trustees of Bethel Presbyterian Church (Reformed)

Year ended 5 April 2024

I report to the trustees on my examination of the financial statements of Bethel Presbyterian Church (Reformed) ('the charity') for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Harris
Independent Examiner

144 Walter Road
Swansea
SA1 5RW

3rd January 2025

Bethel Presbyterian Church (Reformed)

Statement of Financial Activities

Year ended 5 April 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	114,646	114,646	96,638
Investment income	5	899	899	1,897
Other income	6	1,683	1,683	—
Total income		<u>117,228</u>	<u>117,228</u>	<u>98,535</u>
Expenditure				
Expenditure on charitable activities	7,8	125,429	125,429	110,418
Total expenditure		<u>125,429</u>	<u>125,429</u>	<u>110,418</u>
Net expenditure and net movement in funds		<u>(8,201)</u>	<u>(8,201)</u>	<u>(11,883)</u>
Reconciliation of funds				
Total funds brought forward		368,079	368,079	379,962
Total funds carried forward		<u>359,878</u>	<u>359,878</u>	<u>368,079</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Bethel Presbyterian Church (Reformed)

Statement of Financial Position

5 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	288,120	282,330
Current assets			
Debtors	15	20,748	13,991
Cash at bank and in hand		54,265	74,139
		75,013	88,130
Creditors: amounts falling due within one year	16	3,255	2,381
Net current assets		71,758	85,749
Total assets less current liabilities		359,878	368,079
Funds of the charity			
Unrestricted funds		359,878	368,079
Total charity funds	18	359,878	368,079

These financial statements were approved by the board of trustees and authorised for issue on 23/2/25, and are signed on behalf of the board by:



Mr A Liddington (Elder)
Trustee

The notes on pages 10 to 17 form part of these financial statements.

Bethel Presbyterian Church (Reformed)

Notes to the Financial Statements

Year ended 5 April 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Michaelston Road, Ely, Cardiff, CF5 4SX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

- **Significant judgements** - There are currently no key judgements that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements.
- **Key sources of estimation uncertainty** - There are currently no key assumptions or other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income tax

The charity is exempt from tax on its charitable activities.

Bethel Presbyterian Church (Reformed)

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Bethel Presbyterian Church (Reformed)

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	20% straight line
Improvements to property	-	2% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Bethel Presbyterian Church (Reformed)

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which would be subsequently measured at the carrying value plus accrued interest less repayments.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Offerings	94,690	94,690	83,254	83,254
Gift Aid	19,956	19,956	13,384	13,384
	<u>114,646</u>	<u>114,646</u>	<u>96,638</u>	<u>96,638</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	504	504	133	133
Other interest receivable	195	195	1,364	1,364
Rent receivable	200	200	400	400
	<u>899</u>	<u>899</u>	<u>1,897</u>	<u>1,897</u>

Bethel Presbyterian Church (Reformed)

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

6. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Other income	<u>1,683</u>	<u>1,683</u>	<u>—</u>	<u>—</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Ministerial and pastoral activities	98,120	98,120	83,853	83,853
Relationships with other churches	2,500	2,500	2,000	2,000
Theological training activities	2,522	2,522	1,560	1,560
Bible club and outreach	3,506	3,506	4,839	4,839
Support costs	<u>18,781</u>	<u>18,781</u>	<u>18,166</u>	<u>18,166</u>
	<u>125,429</u>	<u>125,429</u>	<u>110,418</u>	<u>110,418</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Ministerial and pastoral activities	81,737	16,383	17,109	115,229	99,381
Relationships with other churches	2,500	—	—	2,500	2,000
Theological training activities	2,522	—	—	2,522	1,560
Bible club and outreach	3,506	—	—	3,506	4,839
Governance costs	<u>—</u>	<u>—</u>	<u>1,672</u>	<u>1,672</u>	<u>2,638</u>
	<u>90,265</u>	<u>16,383</u>	<u>18,781</u>	<u>125,429</u>	<u>110,418</u>

Bethel Presbyterian Church (Reformed)

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

9. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Christian Institute	500	500
EMF	500	500
Barnabas Fund	500	—
North East India	1,500	500
Nepal mission cause	500	—
Stewardship	516	—
Oxford Evangelical Church	10,000	—
OMF	1,000	1,075
Middle East Refugee Fellowship	—	500
Winter crisis appeal	—	500
	<u>15,016</u>	<u>3,575</u>
Grants to individuals		
Grants to individuals	<u>1,367</u>	<u>3,331</u>
Total grants	<u>16,383</u>	<u>6,906</u>

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>10,830</u>	<u>8,116</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,524</u>	<u>1,524</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	60,209	58,370
Employer contributions to pension plans	<u>4,960</u>	<u>4,370</u>
	<u>65,169</u>	<u>62,740</u>

The charity employed one person during the year: the Minister. The total employee benefits of the charity's key management personnel were £48,816 (2023 - £44,090).

The average head count of employees during the year was 1 (2023: 1).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Bethel Presbyterian Church (Reformed)

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

13. Trustee remuneration and expenses

No trustees received any remuneration or other benefits during the year ended 5 April 2024.

There were no trustees' expenses paid for the year ended 5 April 2024.

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Improvement to property £	Total £
Cost				
At 6 April 2023	338,718	22,468	76,701	437,887
Additions	—	14,271	2,349	16,620
At 5 April 2024	<u>338,718</u>	<u>36,739</u>	<u>79,050</u>	<u>454,507</u>
Depreciation				
At 6 April 2023	115,367	21,955	18,235	155,557
Charge for the year	6,275	2,974	1,581	10,830
At 5 April 2024	<u>121,642</u>	<u>24,929</u>	<u>19,816</u>	<u>166,387</u>
Carrying amount				
At 5 April 2024	<u>217,076</u>	<u>11,810</u>	<u>59,234</u>	<u>288,120</u>
At 5 April 2023	<u>223,351</u>	<u>513</u>	<u>58,466</u>	<u>282,330</u>

15. Debtors

	2024 £	2023 £
Other debtors	<u>20,748</u>	<u>13,991</u>

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	<u>3,255</u>	<u>2,381</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,960 (2023: £4,370).

Bethel Presbyterian Church (Reformed)

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

18. Analysis of charitable funds

Unrestricted funds

	At 6 April 2023	Income	Expenditure	At 5 April 2024
	£	£	£	£
General funds	<u>368,079</u>	<u>117,228</u>	<u>(125,429)</u>	<u>359,878</u>

	At 6 April 2022	Income	Expenditure	At 5 April 2023
	£	£	£	£
General funds	<u>379,962</u>	<u>98,535</u>	<u>(110,418)</u>	<u>368,079</u>

19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	288,120	288,120
Current assets	75,013	75,013
Creditors less than 1 year	<u>3,255</u>	<u>3,255</u>
Net assets	<u>366,388</u>	<u>366,388</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	282,330	282,330
Current assets	88,130	88,130
Creditors less than 1 year	<u>2,381</u>	<u>2,381</u>
Net assets	<u>372,841</u>	<u>372,841</u>

20. Related parties

The aggregate value of unconditional donations made by the Trustees in the year to 5 April 2024 was £22,498 (2023 - £23,605).