

# BETHEL PRESBYTERIAN CHURCH (REFORMED) CARDIFF WEST

England & Wales · Charity number 1109330

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2005-05-05

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 2 St. Fagans Court  
Cardiff  
CF5 4SP

**Phone** 02920658119

**Email** [alan.liddington@sky.com](mailto:alan.liddington@sky.com)

**Website** [www.bethelpcr.org](http://www.bethelpcr.org)

## Activities

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**Objects:** A) THE ADVANCEMENT OF THE CHRISTIAN RELIGION (AS EXPRESSED IN THE WESTMINSTER CONFSSION OF FAITH 1647, WITH LARGER AND SHORTER CATECHISMS, AS INTERPRETED BY THE EVANGELICAL PRESBYTERIAN CHURCH IN ENGLAND AND WALES) FOR THE PUBLIC BENEFIT, ANDB) THE RELIEF OF HARDSHIP OF THE SICK AND NEEDYIN CARDIFF BUT ALSO MORE WIDELY IN ENGLAND AND WALES AND THROUGHOUT THE WORLD AS THE TRUSTEES FROM TIME TO TIME THINK FIT.

**Activities:** The object of Bethel presbyterian church is to advance the Christian Religion in acordance with the doctrinal standards of the Church.Regular public meetings for worship and teaching are maintained together with the celebration of the Lord`s supper.A Sunday School is held each Sunday morning to instruct children, both from the church and the surrounding community.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** CARDIFF BUT ALSO MORE WIDELY IN ENGLAND AND WALES AND THROUGHOUT THE WORLD
- Cardiff

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£124,590	£99,949	-	-
2024-04-05	£117,228	£125,429	-	-
2023-04-05	£98,535	£110,418	-	-
2022-04-05	£98,043	£95,559	-	-
2021-04-05	£94,185	£81,823	-	-

## Trustees

Name	Role	Appointed
<b>ALAN VICTOR LIDDINGTON</b>	Chair	
Gruffyd Alun Evans		2026-02-11
<b>JAMES ALEXANDER HEPBURN</b>		
Jeffrey John Tucker		2026-02-11
<b>MR I HEPBURN</b>		
<b>PHILIP YOUNG</b>		

**BETHEL PRESBYTERIAN CHURCH (REFORMED) CARDIFF WEST**

England & Wales - Charity number 1109330

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# Accounts

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**Bethel Presbyterian Church (Reformed)**  
**Unaudited Financial Statements**  
**5 April 2025**

**GORDON DOWN & COMPANY LIMITED**

Accountants and business advisors  
144 Walter Road  
Swansea  
SA1 5RW

# **Bethel Presbyterian Church (Reformed)**

## **Financial Statements**

**Year ended 5 April 2025**

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# Bethel Presbyterian Church (Reformed)

## Trustees' Annual Report

Year ended 5 April 2025

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The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2025.

### Reference and administrative details

**Registered charity name** Bethel Presbyterian Church (Reformed)

**Charity registration number** 1109330

**Principal office** Michaelston Road  
Ely  
Cardiff  
CF5 4SX

### The trustees

Mr I Hepburn (Elder)  
Mr A Liddington (Elder)  
Mr J Hepburn (Elder)  
Mr P Young (Deacon)

**Independent examiner** Philip Harris FCA  
144 Walter Road  
Swansea  
SA1 5RW

# Bethel Presbyterian Church (Reformed)

## Trustees' Annual Report *(continued)*

Year ended 5 April 2025

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### Structure, governance and management

#### **Governing document**

Bethel Presbyterian Church (Reformed) is constituted under a Trust Deed dated 10 April 2005 and a Constitution dated 14 October 2003. The registered charity number is 1109330.

#### **Organisational structure**

The Trustees who have served during the year and since the year-end are set out on page 1 together with other legal and administrative information. The church is ruled by its ordained elders. The "Trustee", so called, is a custodial Trustee for property only.

#### **Appointment and induction of new trustees**

The Trustees are elected by the Elders' session. The Trustees are responsible for the induction of any new Trustee. This involves making them aware of a Trustee's responsibilities and of the nature of the governing document and administrative procedures. A new Trustee would receive a copy of the charity's Trust Deed together with a copy of the charity's latest Annual Report and Accounts.

#### **Key management remuneration**

The board of Trustees and the Elders' session are considered to be the key management personnel of the charity. Details of Trustee remuneration or other benefits are disclosed at note 13. Details of Trustee expenses and related party transactions are disclosed in notes 13 and 20 respectively. Payments to other key management personnel are given at note 12.

#### **Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risk the charity faces. These procedures are periodically reviewed to ensure they continue to meet the needs of the charity.

# Bethel Presbyterian Church (Reformed)

## Trustees' Annual Report *(continued)*

Year ended 5 April 2025

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### Objectives and activities

#### Objectives and aims

The object of Bethel Presbyterian Church (Reformed) hereinafter called 'the Church' is to advance the Christian Religion in accordance with the doctrinal standards of the church.

#### Aims and powers

In furtherance of the above object the church shall:

- (a) establish and build up itself as a Christian church in functioning as custodian, disciple of and witness to the truth of Holy Scripture;
- (b) declare the whole counsel of God as revealed in holy Scripture and summarised in the Subordinate Standards of the Church;
- (c) express the Christian life within and outside the fellowship of the Church;
- (d) erect or acquire, maintain and, if necessary, dispose of such land and buildings as are necessary to accomplish the object, and for no other purposes than those consistent with charitable status;
- (e) engage one or more persons in paid employment
- (f) seek visible union with other churches, having the same, or a closely compatible, confessional basis and form of government;
- (g) seek association, i.e., fraternal or sister-church relations, with other Reformed or Presbyterian churches subscribing to the Westminster Confession of Faith or the Three Forms of Unity (i.e., the Belgic Confession, the Heidelberg Catechism and the Canons of Dort) or a compatible Reformed confession;
- (h) co-operate wherever possible, on a Biblical basis appropriate to each category, with other Christian churches and organisations;
- (i) establish and maintain, according to the providence of God, such institutions and structures as will provide for: Christian education; theological training; care of the old and infirm; good works to be done to all men and especially those of the household of faith, and
- (j) undertake the task of church extension and foundation as the persuasion of Scripture, providence and the Holy Spirit direct and constrain.

#### Volunteers

While employing one staff member the charity also has numerous volunteer helpers who are responsible for the support of many activities in the church. It is not possible to place a monetary value on the contributions made by volunteers nor are figures available that show how many hours of service they provide.

# Bethel Presbyterian Church (Reformed)

## Trustees' Annual Report *(continued)*

Year ended 5 April 2025

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### **Achievements and performance**

Bethel Church promotes the Christian religion primarily but not exclusively within the districts of Michaelston and Ely in the City of Cardiff. When considering our activities for the year the Church has considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

We seek to enable ordinary people to live out their faith as part of our community through:

- Worship and prayer; learning and understanding the whole counsel of God as found in the Bible and developing their relationship with and trust in the Lord Jesus Christ
- Provision of pastoral care for people within our community
- Missionary and outreach work

To assist this work it is important that we maintain and, as funds permit, develop the facilities within the Church building.

Due to the pressure of increased numbers in the congregation the need for additional space, including parking, remains a matter for concern. Whilst awaiting the commencement of the development on the adjacent school site, the Church continues to benefit from the use of the children's centre car park. In reports of previous years it was noted that the school site is subject to a comprehensive development plan involving community facilities, old people's accommodation and a mix of residences. The Council has embraced the vision of the Church's desire to expand its facilities and has factored that in as part of the overall development plan. Further meetings are anticipated to discuss the possibility of the Church obtaining additional land to facilitate the possible expansion of facilities.

Further progress on the Church's vision is dependent upon suitable finance becoming available.

The period 6th April 2024 to 5th April 2025 has seen progress in the life of the church as indicated below.

### **Development of Christian Life**

As part of the church's commitment to declare the whole counsel of God as revealed in Holy Scripture and in its commitment to enable as many people as possible to worship at our church and to become part of the Christian Community gathered at Bethel, regular public meetings of worship and teaching have been maintained. The medium of Zoom continues to be used for those people who are nervous or unable to attend in person and continues to reach others further afield.

Our services are publicised on a notice board outside the church building and it is emphasised that all are welcome to attend. A new signage scheme has been proposed for the church and will be implemented during the next financial year.

Sermons are also published freely on the church's website.

The Minister of the church has faithfully carried out his calling during the year assisted occasionally by visiting preachers, mainly from local Cardiff churches. He also continues studies at Union School of Theology in order to gain a Master's degree in Theology.

In order to encourage the Church to read good Biblical literature it is proposed to initiate a modest Church library in the upcoming new year.

# Bethel Presbyterian Church (Reformed)

## Trustees' Annual Report *(continued)*

### Year ended 5 April 2025

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The Minister continued Prison visitation during the year, meeting prisoners and holding services in the Prison Chapel.

As part of the Church's desire to serve the local community our Minister has undertaken assemblies in local schools and one of our members serves as a school governor.

During the year a new ruling elder and two deacons have been brought forward to serve the Church.

In addition, a number of families have joined the Church, and a number of our older children professed faith and were admitted to membership. In particular we were pleased to welcome an Iranian family into Church membership having been forced to flee Iran because of their faith.

One of our young people has applied to serve on the Operation Mobilisation ship Doulos Hope for a twelve month period.

Sadly, one prominent family left the church to live in Australia due mainly to work commitments.

Regular meetings of the session and deacons' meetings have been held during the year as well as Trustees meetings held as necessary.

In May we welcomed a Korean Church based in Washington USA and enjoyed a good time of fellowship with them.

The children's work, both Sunday School and Friday night meetings, met during the year and continue to attract both Church children and also children from the local community. Meetings for teenage girls are held on a monthly basis, and have been found very useful both in building relationships and dealing with the kind of questions teenagers face in this modern World.

A young peoples' meeting has commenced monthly in the home of the Pastor.

The women's work has seen sustained activity this year with a monthly Bible study on Tuesday evenings and a resumption of the Thursday Lunchtime meeting. The study of particular books to help in understanding how to live as Christian women in today's society continues to be a central feature of these meetings. They also enjoyed a number of social events together during the year.

The Church's annual meal was held in December in a local village hall.

Regular Bible studies and public prayer occasions were maintained during the year on Wednesday evenings.

As part of our service to the community our Easter Egg hunt and Summer fun day were held during the year.

The Church continues to hold its regular Wednesday morning meetings known as "Warm Welcome Wednesdays" offering people from the Church and the Community a place to meet and chat and enjoy drinks and light refreshments.

During the summer school vacation the meetings were held outside, weather permitting, and a bouncy castle hired to encourage children and parents to attend.

A programme of pastoral visitation and counselling was undertaken particularly by the Minister, assisted by the Elders of the Church, during the year to help and encourage the Church Community.

The Church continues to be a centre for an initiative called "Grand Avenues" in which the probation

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# Bethel Presbyterian Church (Reformed)

## Trustees' Annual Report *(continued)*

### Year ended 5 April 2025

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services meets ex offenders in a more informal context, the object of which is to get them back into the community and prevent reoffending.

The Church building remains available for use as a polling station for elections and has been used for the public consultation meetings mentioned previously.

The Church building also remains available for use by the local branch of the Women's Institute for their monthly meetings.

Ely continues to be identified as an area containing a large number of underprivileged people and within its resources the church continues to reach out to help families or individuals in their difficulties. The church also recommenced its contribution to a local food bank to assist those in need.

The Church's annual business meeting took place on the 7th May 2025 when the budget proposed for the year was presented, once again made possible by the generosity of giving in the church.

A number of worthy causes were supported during the year as detailed in the notes of the accounts.

Elders of the church attended the regular meetings of the Presbytery of the Evangelical Presbyterian Church of England and Wales during the year.

#### **Financial review**

##### **Going concern**

Having considered budget and cash flow projections for the next twelve months, the Trustees are confident that the Trust will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Trust's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

The accounts comply with the current statutory requirements and the charity's governing documents.

Total incoming resources for the year of £124,590 consist of donations received of £108,585, associated tax refunds of £14,149, £550 for room hire, £1,134 of interest and other income of £173. A significant proportion of the total expenditure of £99,949 relates to salaries and ministry support.

Incoming resources exceeded by resources expended by £24,581 (2023 expended resources exceeded incoming resources by £8,201).

##### **Reserves policy**

The Elders have examined the level of reserves held at the year end in light of the main risks facing the organisation. A policy has been established to maintain free reserves equivalent to three months' operating costs. This is estimated to be approximately £20,250.

The free reserves of a charity represent the funds that are freely available to spend. In calculating the free reserves the Elders have deducted from the total of unrestricted funds any funds designated at the year end and the net book value of all tangible fixed assets as detailed in the accounts after adjusting for associated borrowing. This leaves a surplus of free reserves at 5 April 2025 of £105,760 which is £85,510 above the target set by the Elders. The policy is reviewed by the trustees on an ongoing basis.

There were no unrestricted funds designated at the year end.

# Bethel Presbyterian Church (Reformed)

## Trustees' Annual Report *(continued)*

Year ended 5 April 2025

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The trustees' annual report was approved on 29 January 2026 and signed on behalf of the board of trustees by:

*Ian Hepburn*

Mr I Hepburn (Elder)  
Trustee

# **Bethel Presbyterian Church (Reformed)**

## **Independent Examiner's Report to the Trustees of Bethel Presbyterian Church (Reformed)**

**Year ended 5 April 2025**

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I report to the trustees on my examination of the financial statements of Bethel Presbyterian Church (Reformed) ('the charity') for the year ended 5 April 2025.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Philip Harris*

Philip Harris FCA  
Independent Examiner

144 Walter Road  
Swansea  
SA1 5RW

# Bethel Presbyterian Church (Reformed)

## Statement of Financial Activities

Year ended 5 April 2025

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		2025		2024
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	122,734	122,734	114,646
Investment income	5	1,683	1,683	899
Other income	6	173	173	1,683
<b>Total income</b>		<u>124,590</u>	<u>124,590</u>	<u>117,228</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	<u>100,009</u>	<u>100,009</u>	<u>125,429</u>
<b>Total expenditure</b>		<u>100,009</u>	<u>100,009</u>	<u>125,429</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>24,581</u>	<u>24,581</u>	<u>(8,201)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		359,878	359,878	368,079
<b>Total funds carried forward</b>		<u>384,459</u>	<u>384,459</u>	<u>359,878</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 11 to 18 form part of these financial statements.

# Bethel Presbyterian Church (Reformed)

## Statement of Financial Position

5 April 2025

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	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	14	278,759	288,120
<b>Current assets</b>			
Debtors	15	15,090	20,748
Cash at bank and in hand		<u>92,195</u>	<u>54,265</u>
		107,285	75,013
<b>Creditors: amounts falling due within one year</b>	16	<u>1,585</u>	<u>3,255</u>
<b>Net current assets</b>		<u>105,700</u>	<u>71,758</u>
<b>Total assets less current liabilities</b>		<u>384,459</u>	<u>359,878</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>384,459</u>	<u>359,878</u>
<b>Total charity funds</b>	18	<u>384,459</u>	<u>359,878</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 January 2026, and are signed on behalf of the board by:

*A V Liddington*

Mr A Liddington (Elder)  
Trustee

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The notes on pages 11 to 18 form part of these financial statements.

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements

Year ended 5 April 2025

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Michaelston Road, Ely, Cardiff, CF5 4SX.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

- **Significant judgements** - There are currently no key judgements that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements.
- **Key sources of estimation uncertainty** - There are currently no key assumptions or other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### Income tax

The charity is exempt from tax on its charitable activities.

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

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### 3. Accounting policies *(continued)*

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

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### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	20% straight line
Improvements to property	-	2% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

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### 3. Accounting policies *(continued)*

#### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which would be subsequently measured at the carrying value plus accrued interest less repayments.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Offerings	108,585	108,585	94,690	94,690
Gift Aid	14,149	14,149	19,956	19,956
	<u>122,734</u>	<u>122,734</u>	<u>114,646</u>	<u>114,646</u>

### 5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	662	662	504	504
Other interest receivable	471	471	195	195
Rent receivable	550	550	200	200
	<u>1,683</u>	<u>1,683</u>	<u>899</u>	<u>899</u>

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# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

### 6. Other income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Other income	173	173	1,683	1,683

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Ministerial and pastoral activities	77,228	77,228	98,120	98,120
Relationships with other churches	2,500	2,500	2,500	2,500
Theological training activities	3,198	3,198	2,522	2,522
Bible club and outreach	3,370	3,370	3,506	3,506
Support costs	13,713	13,713	18,781	18,781
	<u>100,009</u>	<u>100,009</u>	<u>125,429</u>	<u>125,429</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2025 £</b>	Total fund 2024 £
Ministerial and pastoral activities	69,400	7,828	12,577	89,805	115,229
Relationships with other churches	2,500	–	–	2,500	2,500
Theological training activities	3,198	–	–	3,198	2,522
Bible club and outreach	3,370	–	–	3,370	3,506
Governance costs	–	–	1,136	1,136	1,672
	<u>78,468</u>	<u>7,828</u>	<u>13,713</u>	<u>100,009</u>	<u>125,429</u>

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

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### 9. Analysis of grants

	2025 £	2024 £
<b>Grants to institutions</b>		
Christian Institute	1,000	500
EMF	1,000	500
Barnabas Fund	–	500
North East India	–	1,500
Nepal mission cause	–	500
Stewardship	–	516
Oxford Evangelical Church	–	10,000
OMF	1,000	1,000
Middle East Refugee Fellowship	1,000	–
Hungarian Reformed Church	1,500	–
	<u>5,500</u>	<u>15,016</u>
<b>Grants to individuals</b>		
Grants to individuals	<u>2,328</u>	<u>1,367</u>
Total grants	<u>7,828</u>	<u>16,383</u>

### 10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>11,196</u>	<u>10,830</u>

### 11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,108</u>	<u>1,524</u>

### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	46,798	60,209
Employer contributions to pension plans	<u>5,340</u>	<u>4,960</u>
	<u>52,138</u>	<u>65,169</u>

The charity employed one person during the year: the Minister. The total employee benefits of the charity's key management personnel were £51,637 (2024 - £48,816).

The average head count of employees during the year was 1 (2024: 1).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

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# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

### Year ended 5 April 2025

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#### 13. Trustee remuneration and expenses

No trustees received any remuneration or other benefits during the year ended 5 April 2025.

There were no trustees' expenses paid for the year ended 5 April 2025.

#### 14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Improvement to property £	<b>Total £</b>
<b>Cost</b>				
At 6 April 2024	338,718	36,739	79,050	454,507
Additions	—	1,835	—	1,835
<b>At 5 April 2025</b>	<u>338,718</u>	<u>38,574</u>	<u>79,050</u>	<u>456,342</u>
<b>Depreciation</b>				
At 6 April 2024	121,642	24,929	19,816	166,387
Charge for the year	6,274	3,341	1,581	11,196
<b>At 5 April 2025</b>	<u>127,916</u>	<u>28,270</u>	<u>21,397</u>	<u>177,583</u>
<b>Carrying amount</b>				
<b>At 5 April 2025</b>	<u>210,802</u>	<u>10,304</u>	<u>57,653</u>	<u>278,759</u>
At 5 April 2024	<u>217,076</u>	<u>11,810</u>	<u>59,234</u>	<u>288,120</u>

#### 15. Debtors

	<b>2025 £</b>	<b>2024 £</b>
Other debtors	<u>15,090</u>	<u>20,748</u>

#### 16. Creditors: amounts falling due within one year

	<b>2025 £</b>	<b>2024 £</b>
Other creditors	<u>1,585</u>	<u>3,255</u>

#### 17. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,340 (2024: £4,960).

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

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### 18. Analysis of charitable funds

#### Unrestricted funds

	At 6 April 2024 £	Income £	Expenditure £	At 5 April 2025 £
General funds	<u>359,878</u>	<u>124,590</u>	<u>(100,009)</u>	<u>384,459</u>

	At 6 April 2023 £	Income £	Expenditure £	At 5 April 2024 £
General funds	<u>368,079</u>	<u>117,228</u>	<u>(125,429)</u>	<u>359,878</u>

### 19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	278,759	278,759
Current assets	107,285	107,285
Creditors less than 1 year	<u>(1,585)</u>	<u>(1,585)</u>
<b>Net assets</b>	<u>384,459</u>	<u>384,459</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	288,120	288,120
Current assets	75,013	75,013
Creditors less than 1 year	<u>(3,255)</u>	<u>(3,255)</u>
<b>Net assets</b>	<u>359,878</u>	<u>359,878</u>

### 20. Related parties

The aggregate value of unconditional donations made by the Trustees in the year to 5 April 2025 was £22,460 (2024 - £22,498).

**BETHEL PRESBYTERIAN CHURCH (REFORMED) CARDIFF WEST**

England & Wales - Charity number 1109330

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# Accounts

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**Bethel Presbyterian Church (Reformed)**  
**Unaudited Financial Statements**  
**5 April 2024**

**GORDON DOWN & COMPANY LIMITED**

Accountants and business advisors  
144 Walter Road  
Swansea  
SA1 5RW

# Bethel Presbyterian Church (Reformed)

## Financial Statements

Year ended 5 April 2024

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Statement of financial activities	<b>8</b>
Statement of financial position	<b>9</b>
Notes to the financial statements	<b>10</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>19</b>
Notes to the detailed statement of financial activities	<b>21</b>

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# Bethel Presbyterian Church (Reformed)

## Trustees' Annual Report

Year ended 5 April 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2024.

### Reference and administrative details

**Registered charity name** Bethel Presbyterian Church (Reformed)

**Charity registration number** 1109330

**Principal office** Michaelston Road  
Ely  
Cardiff  
CF5 4SX

### The trustees

Mr I Hepburn (Elder)  
Mr A Liddington (Elder)  
Mr J Hepburn (Elder)  
Mr P Young (Deacon)

**Independent examiner** Philip Harris  
144 Walter Road  
Swansea  
SA1 5RW

# **Bethel Presbyterian Church (Reformed)**

## **Trustees' Annual Report** *(continued)*

**Year ended 5 April 2024**

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### **Structure, governance and management**

#### **Governing document**

Bethel Presbyterian Church (Reformed) is constituted under a Trust Deed dated 10 April 2005 and a Constitution dated 14 October 2003. The registered charity number is 1109330.

#### **Organisational structure**

The Trustees who have served during the year and since the year-end are set out on page 1 together with other legal and administrative information. The church is ruled by its ordained elders. The "Trustee", so called, is a custodial Trustee for property only.

#### **Appointment and induction of new trustees**

The Trustees are elected by the Elders' session. The Trustees are responsible for the induction of any new Trustee. This involves making them aware of a Trustee's responsibilities and of the nature of the governing document and administrative procedures. A new Trustee would receive a copy of the charity's Trust Deed together with a copy of the charity's latest Annual Report and Accounts.

#### **Key management remuneration**

The board of Trustees and the Elders' session are considered to be the key management personnel of the charity. Details of Trustee remuneration or other benefits are disclosed at note 12. Details of Trustee expenses and related party transactions are disclosed in notes 12 and 18 respectively. Payments to other key management personnel are given at note 11.

#### **Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risk the charity faces. These procedures are periodically reviewed to ensure they continue to meet the needs of the charity.

# Bethel Presbyterian Church (Reformed)

## Trustees' Annual Report *(continued)*

Year ended 5 April 2024

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### Objectives and activities

#### Objectives and aims

The object of Bethel Presbyterian Church (Reformed) hereinafter called 'the Church' is to advance the Christian Religion in accordance with the doctrinal standards of the church.

#### Aims and powers

In furtherance of the above object the church shall:

- (a) establish and build up itself as a Christian church in functioning as custodian, disciple of and witness to the truth of Holy Scripture;
- (b) declare the whole counsel of God as revealed in holy Scripture and summarised in the Subordinate Standards of the Church;
- (c) express the Christian life within and outside the fellowship of the Church;
- (d) erect or acquire, maintain and, if necessary, dispose of such land and buildings as are necessary to accomplish the object, and for no other purposes than those consistent with charitable status;
- (e) engage one or more persons in paid employment
- (f) seek visible union with other churches, having the same, or a closely compatible, confessional basis and form of government;
- (g) seek association, i.e., fraternal or sister-church relations, with other Reformed or Presbyterian churches subscribing to the Westminster Confession of Faith or the Three Forms of Unity (i.e., the Belgic Confession, the Heidelberg Catechism and the Canons of Dort) or a compatible Reformed confession;
- (h) co-operate wherever possible, on a Biblical basis appropriate to each category, with other Christian churches and organisations;
- (i) establish and maintain, according to the providence of God, such institutions and structures as will provide for: Christian education; theological training; care of the old and infirm; good works to be done to all men and especially those of the household of faith, and
- (j) undertake the task of church extension and foundation as the persuasion of Scripture, providence and the Holy Spirit direct and constrain.

#### Volunteers

While employing two staff the charity also has numerous volunteer helpers who are responsible for the support of many activities in the church. It is not possible to place a monetary value on the contributions made by volunteers nor are figures available that show how many hours of service they provide.

# **Bethel Presbyterian Church (Reformed)**

## **Trustees' Annual Report** *(continued)*

**Year ended 5 April 2024**

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### **Achievements and performance**

Bethel Church promotes the Christian religion primarily but not exclusively within the districts of Michaelston and Ely in the City of Cardiff. When considering our activities for the year the Church has considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

We seek to enable ordinary people to live out their faith as part of our community through:

- Worship and prayer; learning and understanding the whole counsel of God as found in the Bible and developing their relationship with and trust in the Lord Jesus Christ
- Provision of pastoral care for people within our community
- Missionary and outreach work.

To assist this work it is important that we maintain and as funds permit develop the facilities within the Church building. Due to the pressure of increased numbers in the congregation the need for additional space, including parking, remains a matter for concern. Following the demolition of the adjacent school, the Church continues to benefit from the use of the adjacent children's centre car park. In reports of previous years it was noted that the school site is subject to a comprehensive development plan involving community facilities, old people's accommodation and a mix of residences. The Council has embraced the vision of the Church's desire to expand its facilities and has factored that in as part of the overall development plan. The final plan has now been submitted for planning approval. Further progress on the Church's vision is dependent upon suitable finance becoming available.

The period 6th April 2023 to 5th April 2024 has seen progress in the life of the church as indicated below.

### **Development of Christian Life**

As part of the church's commitment to declare the whole counsel of God as revealed in Holy Scripture and in its commitment to enable as many people as possible to worship at our church and to become part of the Christian Community gathered at Bethel, regular public meetings of worship and teaching have been maintained. The medium of Zoom continues to be used for those people who are nervous or unable to attend in person and continues to reach others further afield.

Our services are publicised on a notice board outside the church building and it is emphasised that all are welcome to attend. Sermons are also published freely on the church's website. This has been successfully revised during the year.

The children's work both Sunday School and Friday night meetings met during the year and continue to attract both Church children and also children from the local community. Meetings for teenage girls and boys are held on a monthly basis, and have been found very useful both in building relationships and dealing with the kind of questions teenagers face in this modern World.

The women's work has seen sustained activity this year with a monthly Bible study on Tuesday evenings and a resumption of the Thursday Lunchtime meeting. The study of particular books to help in understanding how to live as Christian women in today's society continues to be a central feature of these meetings.

A men's meeting has commenced to facilitate closer fellowship through social interaction in an informal and relaxed atmosphere with occasional addresses from the Bible. The intention is also to invite friends and neighbours to share in these occasions.

# **Bethel Presbyterian Church (Reformed)**

## **Trustees' Annual Report** *(continued)*

### **Year ended 5 April 2024**

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As part of our service to the community our Easter Egg hunt and Summer funday were held during the year.

The Church has renamed its regular Wednesday morning meetings as "Warm Welcome Wednesdays" offering people from the Church and the Community a place to meet and chat and enjoy drinks and light refreshments at no cost.

During the summer school vacation the meetings were held outside, weather permitting, and a bouncy castle hired to encourage children and parents to attend.

During the year it was agreed that the Minister should undertake studies at the Union School of Theology in order to gain a Master's degree in Theology.

As part of the Church's desire to serve the local community our Minister has undertaken assemblies in local school and one of our members serves as a school governor.

A programme of pastoral visitation and counselling was undertaken particularly by the Minister, assisted by the Elders of the Church, during the year to help and encourage the Church Community.

The Minister continued Prison visitation during the year, meeting prisoners and holding services in the Prison Chapel.

The Church also became a centre for an initiative called "Grand Avenues" in which the probation services meets ex offenders in a more informal context, the object of which is to get them back into the community and prevent reoffending.

During the year the Minister and his family successfully purchased a residence in close proximity to the Church building.

The Church building remains available for use as a polling station for elections and has been used for the public consultation meetings previously mentioned.

The Church building remains available for use by the local branch of the Women`s Institute for their monthly meetings.

Ely continues to be identified as an area containing a large number of underprivileged people and within its resources the church continues to reach out to help families or individuals in their difficulties. The church also recommenced its contribution to a local food bank to assist those in need.

The Church's annual business meeting took place on the 15th May 2024 when the budget proposed for the year was presented, once again made possible by the generosity of giving in the church.

A number of worthy causes were supported during the year as detailed in the notes of the accounts.

Elders of the church attended the regular meetings of the Presbytery of the Evangelical Presbyterian Church of England and Wales during the year.

# Bethel Presbyterian Church (Reformed)

## Trustees' Annual Report *(continued)*

Year ended 5 April 2024

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### Financial review

#### Going concern

Having considered budget and cash flow projections for the next twelve months, the Trustees are confident that the Trust will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Trust's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

The accounts comply with the current statutory requirements and the charity's governing documents.

Total incoming resources for the year of £117,228 consist of donations received of £94,690, associated tax refunds of £19,956, £200 for room hire, £699 of interest and other income of £1,683. A significant proportion of the total expenditure of £125,429 relates to salaries and ministry support.

Incoming resources were exceeded by resources expended by £8,201 (2023 expended resources exceeded incoming resources by £11,883).


#### Reserves policy

The Elders have examined the level of reserves held at the year end in light of the main risks facing the organisation. A policy has been established to maintain free reserves equivalent to three months' operating costs. This is estimated to be approximately £12,000.

The free reserves of a charity represent the funds that are freely available to spend. In calculating the free reserves the Elders have deducted from the total of unrestricted funds any funds designated at the year end and the net book value of all tangible fixed assets as detailed in the accounts after adjusting for associated borrowing. This leaves a surplus of free reserves at 5 April 2024 of £71,756 which is £59,756 above the target set by the Elders. The policy is reviewed by the trustees on an ongoing basis.

There were no unrestricted funds designated at the year end.

The trustees' annual report was approved on 23 September 2024 and signed on behalf of the board of trustees by:



Mr I Hepburn (Elder)  
Trustee

# Bethel Presbyterian Church (Reformed)

## Independent Examiner's Report to the Trustees of Bethel Presbyterian Church (Reformed)

Year ended 5 April 2024

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I report to the trustees on my examination of the financial statements of Bethel Presbyterian Church (Reformed) ('the charity') for the year ended 5 April 2024.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Harris  
Independent Examiner

144 Walter Road  
Swansea  
SA1 5RW

3rd January 2025

# Bethel Presbyterian Church (Reformed)

## Statement of Financial Activities

Year ended 5 April 2024

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		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	114,646	114,646	96,638
Investment income	5	899	899	1,897
Other income	6	1,683	1,683	—
<b>Total income</b>		<u>117,228</u>	<u>117,228</u>	<u>98,535</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	125,429	125,429	110,418
<b>Total expenditure</b>		<u>125,429</u>	<u>125,429</u>	<u>110,418</u>
<b>Net expenditure and net movement in funds</b>		<u>(8,201)</u>	<u>(8,201)</u>	<u>(11,883)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		368,079	368,079	379,962
<b>Total funds carried forward</b>		<u>359,878</u>	<u>359,878</u>	<u>368,079</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 10 to 17 form part of these financial statements.

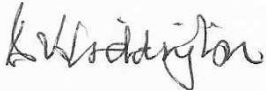
# Bethel Presbyterian Church (Reformed)

## Statement of Financial Position

5 April 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	14	288,120	282,330
<b>Current assets</b>			
Debtors	15	20,748	13,991
Cash at bank and in hand		<u>54,265</u>	<u>74,139</u>
		75,013	88,130
<b>Creditors: amounts falling due within one year</b>	16	<u>3,255</u>	<u>2,381</u>
<b>Net current assets</b>		<u>71,758</u>	<u>85,749</u>
<b>Total assets less current liabilities</b>		<u>359,878</u>	<u>368,079</u>
<b>Funds of the charity</b>			
Unrestricted funds		359,878	368,079
<b>Total charity funds</b>	18	<u>359,878</u>	<u>368,079</u>

These financial statements were approved by the board of trustees and authorised for issue on 03/04/25, and are signed on behalf of the board by:



Mr A Liddington (Elder)  
Trustee

The notes on pages 10 to 17 form part of these financial statements.

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements

Year ended 5 April 2024

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Michaelston Road, Ely, Cardiff, CF5 4SX.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

- **Significant judgements** - There are currently no key judgements that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements.
- **Key sources of estimation uncertainty** - There are currently no key assumptions or other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### Income tax

The charity is exempt from tax on its charitable activities.

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

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### 3. Accounting policies *(continued)*

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

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### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	20% straight line
Improvements to property	-	2% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

### Year ended 5 April 2024

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#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which would be subsequently measured at the carrying value plus accrued interest less repayments.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Offerings	94,690	94,690	83,254	83,254
Gift Aid	19,956	19,956	13,384	13,384
	<u>114,646</u>	<u>114,646</u>	<u>96,638</u>	<u>96,638</u>

#### 5. Investment income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	504	504	133	133
Other interest receivable	195	195	1,364	1,364
Rent receivable	200	200	400	400
	<u>899</u>	<u>899</u>	<u>1,897</u>	<u>1,897</u>

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# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

### 6. Other income

	Unrestricted Funds	<b>Total Funds 2024</b>	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Other income	<u>1,683</u>	<u>1,683</u>	<u>—</u>	<u>—</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds	<b>Total Funds 2024</b>	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Ministerial and pastoral activities	98,120	98,120	83,853	83,853
Relationships with other churches	2,500	2,500	2,000	2,000
Theological training activities	2,522	2,522	1,560	1,560
Bible club and outreach	3,506	3,506	4,839	4,839
Support costs	<u>18,781</u>	<u>18,781</u>	<u>18,166</u>	<u>18,166</u>
	<u>125,429</u>	<u>125,429</u>	<u>110,418</u>	<u>110,418</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	<b>Total funds 2024</b>	Total fund 2023
	£	£	£	£	£
Ministerial and pastoral activities	81,737	16,383	17,109	115,229	99,381
Relationships with other churches	2,500	—	—	2,500	2,000
Theological training activities	2,522	—	—	2,522	1,560
Bible club and outreach	3,506	—	—	3,506	4,839
Governance costs	—	—	<u>1,672</u>	<u>1,672</u>	<u>2,638</u>
	<u>90,265</u>	<u>16,383</u>	<u>18,781</u>	<u>125,429</u>	<u>110,418</u>

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

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### 9. Analysis of grants

	<b>2024</b>	2023
	£	£
<b>Grants to institutions</b>		
Christian Institute	500	500
EMF	500	500
Barnabas Fund	500	–
North East India	1,500	500
Nepal mission cause	500	–
Stewardship	516	–
Oxford Evangelical Church	10,000	–
OMF	1,000	1,075
Middle East Refugee Fellowship	–	500
Winter crisis appeal	–	500
	<u>15,016</u>	<u>3,575</u>
<b>Grants to individuals</b>		
Grants to individuals	<u>1,367</u>	<u>3,331</u>
Total grants	<u>16,383</u>	<u>6,906</u>

### 10. Net expenditure

Net expenditure is stated after charging/(crediting):

	<b>2024</b>	2023
	£	£
Depreciation of tangible fixed assets	<u>10,830</u>	<u>8,116</u>

### 11. Independent examination fees

	<b>2024</b>	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,524</u>	<u>1,524</u>

### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024</b>	2023
	£	£
Wages and salaries	60,209	58,370
Employer contributions to pension plans	4,960	4,370
	<u>65,169</u>	<u>62,740</u>

The charity employed one person during the year: the Minister. The total employee benefits of the charity's key management personnel were £48,816 (2023 - £44,090).

The average head count of employees during the year was 1 (2023: 1).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

### Year ended 5 April 2024

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#### 13. Trustee remuneration and expenses

No trustees received any remuneration or other benefits during the year ended 5 April 2024.

There were no trustees' expenses paid for the year ended 5 April 2024.

#### 14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Improvement to property £	<b>Total £</b>
<b>Cost</b>				
At 6 April 2023	338,718	22,468	76,701	437,887
Additions	–	14,271	2,349	16,620
<b>At 5 April 2024</b>	<u>338,718</u>	<u>36,739</u>	<u>79,050</u>	<u>454,507</u>
<b>Depreciation</b>				
At 6 April 2023	115,367	21,955	18,235	155,557
Charge for the year	6,275	2,974	1,581	10,830
<b>At 5 April 2024</b>	<u>121,642</u>	<u>24,929</u>	<u>19,816</u>	<u>166,387</u>
<b>Carrying amount</b>				
<b>At 5 April 2024</b>	<u>217,076</u>	<u>11,810</u>	<u>59,234</u>	<u>288,120</u>
At 5 April 2023	<u>223,351</u>	<u>513</u>	<u>58,466</u>	<u>282,330</u>

#### 15. Debtors

	<b>2024</b>	2023
	<b>£</b>	£
Other debtors	<u>20,748</u>	<u>13,991</u>

#### 16. Creditors: amounts falling due within one year

	<b>2024</b>	2023
	<b>£</b>	£
Other creditors	<u>3,255</u>	<u>2,381</u>

#### 17. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,960 (2023: £4,370).

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

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### 18. Analysis of charitable funds

#### Unrestricted funds

	At 6 April 2023	Income	Expenditure	At 5 April 2024
	£	£	£	£
General funds	<u>368,079</u>	<u>117,228</u>	<u>(125,429)</u>	<u>359,878</u>

	At 6 April 2022	Income	Expenditure	At 5 April 2023
	£	£	£	£
General funds	<u>379,962</u>	<u>98,535</u>	<u>(110,418)</u>	<u>368,079</u>

### 19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	288,120	288,120
Current assets	75,013	75,013
Creditors less than 1 year	<u>3,255</u>	<u>3,255</u>
<b>Net assets</b>	<u>366,388</u>	<u>366,388</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	282,330	282,330
Current assets	88,130	88,130
Creditors less than 1 year	<u>2,381</u>	<u>2,381</u>
<b>Net assets</b>	<u>372,841</u>	<u>372,841</u>

### 20. Related parties

The aggregate value of unconditional donations made by the Trustees in the year to 5 April 2024 was £22,498 (2023 - £23,605).

**BETHEL PRESBYTERIAN CHURCH (REFORMED) CARDIFF WEST**

England & Wales - Charity number 1109330

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# Accounts

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**Bethel Presbyterian Church (Reformed)**  
**Unaudited Financial Statements**  
**5 April 2023**

**GORDON DOWN & COMPANY LIMITED**

Accountants and business advisors  
144 Walter Road  
Swansea  
SA1 5RW

# Bethel Presbyterian Church (Reformed)

## Financial Statements

Year ended 5 April 2023

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Detailed statement of financial activities	19

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# Bethel Presbyterian Church (Reformed)

## Trustees' Annual Report

Year ended 5 April 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2023.

### Reference and administrative details

**Registered charity name** Bethel Presbyterian Church (Reformed)

**Charity registration number** 1109330

**Principal office** Michaelston Road  
Ely  
Cardiff  
CF5 4SX

### The trustees

Mr I Hepburn (Elder)  
Mr A Liddington (Elder)  
Mr J Hepburn (Elder)  
Mr P Young (Elder)

**Independent examiner** Philip Harris FCA of  
Gordon Down & Company Limited  
144 Walter Road  
Swansea  
SA1 5RW

# Bethel Presbyterian Church (Reformed)

## Trustees' Annual Report *(continued)*

Year ended 5 April 2023

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### Structure, governance and management

#### **Governing document**

Bethel Presbyterian Church (Reformed) is constituted under a Trust Deed dated 10 April 2005 and a Constitution dated 14 October 2003. The registered charity number is 1109330.

#### **Organisational structure**

The trustees who have served during the year and since the year-end are set out on page 1 together with other legal and administrative information. The church is ruled by its ordained elders. The "trustee", so called, is a custodial trustee for property only.

#### **Appointment and induction of new trustees**

The trustees are elected by the Elders' session. The trustees are responsible for the induction of any new trustee. This involves making them aware of a trustee's responsibilities and of the nature of the governing document and administrative procedures. A new trustee would receive a copy of the charity's Trust Deed together with a copy of the charity's latest Annual Report and Accounts.

#### **Key management remuneration**

The board of trustees and the Elders' session are considered to be the key management personnel of the charity. Details of trustee remuneration or other benefits are disclosed at note 12. Details of trustee expenses and related party transactions are disclosed in notes 12 and 19 respectively. Payments to other key management personnel are given at note 11.

#### **Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risk the charity faces. These procedures are periodically reviewed to ensure they continue to meet the needs of the charity.

# Bethel Presbyterian Church (Reformed)

## Trustees' Annual Report *(continued)*

Year ended 5 April 2023

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### Objectives and activities

#### Objectives and aims

The object of Bethel Presbyterian Church (Reformed) hereinafter called 'the Church' is to advance the Christian Religion in accordance with the doctrinal standards of the church.

#### Aims and powers

In furtherance of the above object the church shall:

- (a) establish and build up itself as a Christian church in functioning as custodian, disciple of and witness to the truth of Holy Scripture;
- (b) declare the whole counsel of God as revealed in holy Scripture and summarised in the Subordinate Standards of the Church;
- (c) express the Christian life within and outside the fellowship of the Church;
- (d) erect or acquire, maintain and, if necessary, dispose of such land and buildings as are necessary to accomplish the object, and for no other purposes than those consistent with charitable status;
- (e) engage one or more persons in paid employment
- (f) seek visible union with other churches, having the same, or a closely compatible, confessional basis and form of government;
- (g) seek association, i.e., fraternal or sister-church relations, with other Reformed or Presbyterian churches subscribing to the Westminster Confession of Faith or the Three Forms of Unity (i.e., the Belgic Confession, the Heidelberg Catechism and the Canons of Dort) or a compatible Reformed confession;
- (h) co-operate wherever possible, on a Biblical basis appropriate to each category, with other Christian churches and organisations;
- (i) establish and maintain, according to the providence of God, such institutions and structures as will provide for: Christian education; theological training; care of the old and infirm; good works to be done to all men and especially those of the household of faith, and
- (j) undertake the task of church extension and foundation as the persuasion of Scripture, providence and the Holy Spirit direct and constrain.

#### Volunteers

While employing one member of staff the charity also has numerous volunteer helpers who are responsible for the support of many activities in the church. It is not possible to place a monetary value on the contributions made by volunteers nor are figures available that show how many hours of service they provide.

# Bethel Presbyterian Church (Reformed)

## Trustees' Annual Report *(continued)*

Year ended 5 April 2023

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### **Achievements and performance**

Bethel Church promotes the Christian religion primarily, but not exclusively, within the districts of Michaelston and Ely in the City of Cardiff. When considering our activities for the year the Church has considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

We seek to enable ordinary people to live out their faith as part of our community through:

- Worship and prayer; learning and understanding the whole counsel of God as found in the Bible and developing their relationship with and trust in the Lord Jesus Christ
- Provision of pastoral care for people within our community and
- Missionary and outreach work.

To assist this work it is important that we maintain, and as funds permit, develop the facilities within the Church building. Due to pressure of increased numbers in the congregation, the need for additional space, including parking, remains a matter for concern. Following the demolition of the adjacent school, the Church continues to benefit from the use of the adjacent children's centre car park. In the previous year's report it was noted that the School site is subject to a comprehensive development plan involving community facilities, old people's accommodation and a mix of residences. The Council has embraced the vision of the Church's desire to expand its facilities and has factored that in as part of the overall development plan. The final details of the plan are yet to be finalised following extensive public consultation and comment.

During the year the Trustees appointed a local firm of Architects to translate the session's vision for the future expansion of the Church's facilities. The plans are recently being refined and will be presented to the church at a subsequent church meeting.

The period 6th April 2022 to 5th April 2023 has seen progress in the life of the church as indicated below.

### **Development of Christian Life**

As part of the church's commitment to declare the whole counsel of God as revealed in Holy Scripture and in its commitment to enable as many people as possible to worship at our Church and to become part of the Christian Community gathered at Bethel, regular meetings of worship and teaching have been maintained. This had been successfully revised during the year.

The Children's work both Sunday School and Friday night meetings met during the year and continue to attract both Church children and also children from the local community. A meeting for teenage women was recommenced and found very useful in dealing with the kind of questions teenagers face in this modern World.

The women's work has seen sustained activity this year with a monthly Bible study on Tuesday evenings and a resumption of a Thursday Lunchtime meeting. The study of particular books to help in understanding how to live as Christian women in today's society continues to be a central feature of these meetings.

A men's meeting has commenced to facilitate closer fellowship through social interaction in an informal and relaxed atmosphere with occasional addresses from the Bible. The intention is also to invite friend and neighbours to share in these occasions.

Regular Bible studies and public prayer occasions were maintained during the year on Wednesday evenings.

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# Bethel Presbyterian Church (Reformed)

## Trustees' Annual Report *(continued)*

Year ended 5 April 2023

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As part of our service to the community our Easter egg hunt and Summer fun day were held during the year.

At the commencement of the Winter season the church became a "warm space" offering people from the Church and the Community a place to meet and chat and enjoy hot drinks and light refreshments at no cost.

A programme of pastoral visitation and counselling was undertaken particularly by the minister, assisted by the elders of the Church, during the year to help and encourage the Church Community.

The Minister began Prison visitation during the year, meeting prisoners and holding services in the Prison Chapel.

During the year The minister and his family have been actively seeking a residence to purchase in close proximity to the Church building.

The Church building remains available for use as a polling station for elections and has been used for the public consultation meetings mentioned previously.

The Church building remains available for use by the local branch of the Women`s institute for their monthly meetings as they were able to recommence activities once more.

Ely has been identified as containing a large number of underprivileged people and within its resources the church continues to reach out to help families or individuals in their difficulties. The church also recommenced its contribution to a local food bank to assist those in need. In addition a contribution was made to a local organisation to assist those families facing hardship during the Winter months.

As part of our concern to help in the wider community, one of our members serves as a Governor in a local school.

The Church`s annual business meeting took place on 24<sup>th</sup> May 2023 when the budget proposed for the year was presented, once again made possible by the generosity of giving in the church.

Plans were presented to undertake work to the heating system, and the installation of an AV System to replace the printed service sheets. The present Photocopier contract is coming to an end and will not be renewed. A smaller printer will be purchased for incidental photocopying needs.

A number of worthy causes were supported during the year as detailed in the notes of the accounts.

Elders of the church attended the regular meetings of the Presbytery of the Evangelical Presbyterian Church of England and Wales during the year. In addition the Minister, together with another Minister, represented the Presbytery in a meeting of the International Conference of Reformed Churches held in South Africa.

# Bethel Presbyterian Church (Reformed)

## Trustees' Annual Report *(continued)*

Year ended 5 April 2023

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### Financial review

#### Going concern

Having considered budget and cash flow projections for the next twelve months, and the consequences of post year end events and conditions, the trustees are confident that the Trust will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Trust's ability to continue as a going concern. It is therefore considered appropriate by the trustees to prepare the financial statements on a going concern basis.

The accounts comply with the current statutory requirements and the charity's governing documents.

Total incoming resources for the year of £98,535 consist of donations received of £83,254, associated tax refunds of £13,384, £400 for room hire and £1,497 of interest. A significant proportion of the total expenditure of £110,418 relates to salaries and ministry support.

Incoming resources were exceeded by resources expended by £11,883 (2022 incoming resources exceeded resources expended by £2,484).

#### Reserves policy

The Elders have examined the level of reserves held at the year end in light of the main risks facing the organisation. A policy has been established to maintain free reserves equivalent to three months' operating costs. This is estimated to be approximately £12,000.

The free reserves of a charity represent the funds that are freely available to spend. In calculating the free reserves the Elders have deducted from the total of unrestricted funds any funds designated at the year end and the net book value of all tangible fixed assets as detailed in the accounts. This leaves a surplus of free reserves at 5 April 2023 of £84,949 which exceeds the target set by the Elders. The policy is reviewed by the trustees on an ongoing basis.

The trustees' annual report was approved on 27.02.23 and signed on behalf of the board of trustees by:



Mr I Hepburn (Elder)  
Trustee

## Bethel Presbyterian Church (Reformed)

### Independent Examiner's Report to the Trustees of Bethel Presbyterian Church (Reformed)

Year ended 5 April 2023

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I report to the trustees on my examination of the financial statements of Bethel Presbyterian Church (Reformed) ('the charity') for the year ended 5 April 2023.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

Philip Harris FCA of  
Gordon Down & Company Limited  
144 Walter Road  
Swansea  
SA1 5RW

01 February 2024

# Bethel Presbyterian Church (Reformed)

## Statement of Financial Activities

Year ended 5 April 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	96,638	-	96,638	97,757
Investment income	5	1,897	-	1,897	286
<b>Total income</b>		<u>98,535</u>	<u>-</u>	<u>98,535</u>	<u>98,043</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	110,418	-	110,418	95,559
<b>Total expenditure</b>		<u>110,418</u>	<u>-</u>	<u>110,418</u>	<u>95,559</u>
<b>Net income/(expenditure) and net movement in funds</b>					
		<u>(11,883)</u>	<u>-</u>	<u>(11,883)</u>	<u>2,484</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		379,963	-	379,963	377,479
<b>Total funds carried forward</b>		<u>368,080</u>	<u>-</u>	<u>368,080</u>	<u>379,963</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

# Bethel Presbyterian Church (Reformed)

## Statement of Financial Position

5 April 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	13	282,330	289,842
<b>Current assets</b>			
Debtors	14	13,991	11,780
Cash at bank and in hand		74,139	80,604
		<u>88,130</u>	<u>92,384</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>2,380</u>	<u>2,263</u>
<b>Net current assets</b>		<u>85,750</u>	<u>90,121</u>
<b>Total assets less current liabilities</b>		<u>368,080</u>	<u>379,963</u>
<b>Funds of the charity</b>			
Restricted funds		-	-
Unrestricted funds		368,080	379,963
<b>Total charity funds</b>	17	<u>368,080</u>	<u>379,963</u>

These financial statements were approved by the board of trustees and authorised for issue on 01.02.24 and are signed on behalf of the board by:

*A Liddington*

Mr A Liddington (Elder)  
Trustee

The notes on pages 10 to 17 form part of these financial statements.

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements

Year ended 5 April 2023

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Michaelston Road, Ely, Cardiff, CF5 4SX.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

Having considered the consequences of post year end events and conditions, the trustees are confident that the charity will continue to meet its liabilities as they fall due and consider that there are no material uncertainties that impact on the going concern basis being used to prepare these financial statements.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the disclosure exemption available under paragraph 1.12 of FRS 102 not to prepare or disclose a cash flow statement.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

- **Significant judgements** - There are currently no key judgements that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements.
- **Key sources of estimation uncertainty** - There are currently no key assumptions or other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### Income tax

The charity is exempt from tax on its charitable activities.

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# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

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### 3. Accounting policies *(continued)*

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

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### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	20% straight line
Improvements to property	-	2% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

### 3. Accounting policies *(continued)*

#### Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which would be subsequently measured at the carrying value plus accrued interest less repayments.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Offerings	83,254	83,254	86,578	86,578
Gift Aid	13,384	13,384	11,179	11,179
<b>Grants</b>				
Grants receivable	-	-	-	-
	<u>96,638</u>	<u>96,638</u>	<u>97,757</u>	<u>97,757</u>

### 5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	133	133	6	6
Other interest receivable	1,364	1,364	30	30
Rent receivable	400	400	250	250
	<u>1,897</u>	<u>1,897</u>	<u>286</u>	<u>286</u>

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Ministerial and pastoral activities	83,853	-	83,853
Relationships with other churches	2,000	-	2,000
Theological training activities	1,560	-	1,560
Bible club and outreach	4,839	-	4,839
Support costs	18,166	-	18,166
	<u>110,418</u>	<u>-</u>	<u>110,418</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Ministerial and pastoral activities	72,852	-	72,852
Relationships with other churches	2,000	-	2,000
Theological training activities	794	-	794
Bible club and outreach	1,876	-	1,876
Support costs	18,037	-	18,037
	<u>95,559</u>	<u>-</u>	<u>95,559</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£	£
Ministerial and pastoral activities	76,947	6,906	13,740	97,593	88,171
Relationships with other churches	2,000	-	426	2,426	2,538
Theological training activities	1,560	-	332	1,892	1,007
Bible club and outreach	4,839	-	1,030	5,869	2,380
Governance costs	-	-	2,638	2,638	1,463
	<u>85,346</u>	<u>6,906</u>	<u>18,166</u>	<u>110,418</u>	<u>95,559</u>

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

### 8. Analysis of grants

	2023	2022
	£	£
<b>Grants to institutions</b>		
Christian Institute	500	500
EMF	500	3,116
Christian Witness to Israel	-	500
North East India	500	1,030
Nepal mission cause	-	500
Romanian ministries	-	600
OMF	1,075	250
Middle East Refugee Fellowship	500	-
Winter crisis appeal	500	-
Other	-	200
	<u>3,575</u>	<u>6,696</u>
<b>Grants to individuals</b>		
Various	3,331	3,747
Total grants	<u>6,906</u>	<u>10,443</u>

### 9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>8,116</u>	<u>7,973</u>

### 10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	478	439
Other financial services	1,115	1,024
	<u>1,593</u>	<u>1,463</u>

### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	39,720	24,106
Social security costs	-	-
Employer contributions to pension plans	4,370	1,520
	<u>44,090</u>	<u>25,626</u>

The charity employed one person during the year, the Minister. The total employee benefits of the charity's key management personnel were £44,090 (2022 - £25,626).

The average head count of employees during the year was 1 (2022 - 1).

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

### 11. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2022 - Nil).

### 12. Trustee remuneration and expenses

No trustees received any remuneration or other benefits during the year ended 5 April 2023.

There were no trustees' expenses paid for the year ended 5 April 2023.

### 13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Improvement to property £	Total £
<b>Cost</b>				
At 6 April 2022	338,719	21,864	76,700	437,283
Additions	-	604	-	604
<b>At 5 April 2023</b>	<u>338,719</u>	<u>22,468</u>	<u>76,700</u>	<u>437,887</u>
<b>Depreciation</b>				
At 6 April 2022	109,094	21,646	16,701	147,441
Charge for the year	6,274	308	1,534	8,116
<b>At 5 April 2023</b>	<u>115,368</u>	<u>21,954</u>	<u>18,235</u>	<u>155,557</u>
<b>Carrying amount</b>				
<b>At 5 April 2023</b>	<u>223,351</u>	<u>514</u>	<u>58,465</u>	<u>282,330</u>
At 5 April 2022	<u>229,625</u>	<u>218</u>	<u>59,999</u>	<u>289,842</u>

### 14. Debtors

	2023 £	2022 £
Other debtors	<u>13,991</u>	<u>11,780</u>

### 15. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>2,380</u>	<u>2,263</u>

### 16. Pensions and other post-retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,370 (2022 - £1,520).

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

### 17. Analysis of charitable funds

#### Unrestricted funds

	At 6 April 2022	Income	Expenditure	At 5 April 2023
	£	£	£	£
General funds	<u>379,963</u>	<u>98,535</u>	<u>(110,418)</u>	<u>368,080</u>

#### Designated funds

Designated funds are part of the charity's total unrestricted funds noted above and represent amounts earmarked by the Elders to be used for particular purposes in the future. The Elders have the power to re-designate such funds within unrestricted funds. Designated funds are not disclosed separately on the charity's Statement of Financial Activities nor on its Balance Sheet.

The total of funds designated at the year end was £nil.

### 18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Tangible fixed assets	282,330	–	282,330	289,842
Current assets	88,130	–	88,130	92,384
Creditors less than 1 year	<u>(2,380)</u>	<u>–</u>	<u>(2,380)</u>	<u>(2,263)</u>
<b>Net assets</b>	<u>368,080</u>	<u>–</u>	<u>368,080</u>	<u>379,963</u>

### 19. Related parties

The aggregate value of unconditional donations made by the trustees in the year to 5 April 2023 was £23,605 (2022 - £23,765).

**Bethel Presbyterian Church (Reformed)**

**Management Information**

**Year ended 5 April 2023**

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**The following pages do not form part of the financial statements.**

# Bethel Presbyterian Church (Reformed)

## Detailed Statement of Financial Activities

5 April 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Offerings	83,254	86,578
Gift Aid	13,384	11,179
	<u>96,638</u>	<u>97,757</u>
<b>Investment income</b>		
Bank interest receivable	133	6
Other interest receivable	1,364	30
Rent receivable	400	250
	<u>1,897</u>	<u>286</u>
<b>Total income</b>	<u>98,535</u>	<u>98,043</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	39,720	24,106
Pension costs	4,370	1,520
Ministry support	18,650	20,394
Theological training and conferences	1,560	794
Visiting speakers	1,964	6,601
Presbytery subscriptions	2,000	2,000
Church activities	926	446
Evangelism	2,404	724
Sunday school expenses	1,932	1,024
Publications	503	128
Travel	3,201	1,369
Depreciation	8,116	7,973
Grants to institutions	3,575	6,696
Grants to individuals	3,331	3,747
	<u>92,252</u>	<u>77,522</u>
<b>Support costs</b>		
<b>General administrative costs</b>		
Insurance	1,034	1,032
Heat, light & water	3,256	1,139
Printing, postage & stationery	2,741	2,544
Website	2,281	1,736
Internet and telephone	790	747
Repairs and renewals	5,396	9,316
Bank charges	30	60
	<u>15,528</u>	<u>16,574</u>

# Bethel Presbyterian Church (Reformed)

## Detailed Statement of Financial Activities - *(continued)*

Year ended 5 April 2023

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**Governance costs**

Independent Examiner's fees	1,593	1,463
Legal and other professional fees	1,045	-

**Total expenditure**

110,418      95,559

**Net (expenditure)/income**

(11,883)      2,484

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**BETHEL PRESBYTERIAN CHURCH (REFORMED) CARDIFF WEST**

England & Wales - Charity number 1109330

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# Accounts

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**Bethel Presbyterian Church (Reformed)**  
**Unaudited Financial Statements**  
**5 April 2022**

**GORDON DOWN & COMPANY LIMITED**

Accountants and business advisors  
144 Walter Road  
Swansea  
SA1 5RW

# Bethel Presbyterian Church (Reformed)

## Financial Statements

Year ended 5 April 2022

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Statement of financial activities	<b>8</b>
Statement of financial position	<b>9</b>
Notes to the financial statements	<b>10</b>

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# Bethel Presbyterian Church (Reformed)

## Trustees' Annual Report

Year ended 5 April 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2022.

### Reference and administrative details

**Registered charity name** Bethel Presbyterian Church (Reformed)

**Charity registration number** 1109330

**Principal office** Michaelston Road  
Ely  
Cardiff  
CF5 4SX

### The trustees

Mr I Hepburn (Elder)  
Mr A Liddington (Elder)  
Mr J Hepburn (Elder)  
Mr P Young (Elder)

**Independent examiner** Mark Williams FCA of  
Gordon Down & Company Limited  
144 Walter Road  
Swansea  
SA1 5RW

# Bethel Presbyterian Church (Reformed)

## Trustees' Annual Report *(continued)*

Year ended 5 April 2022

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### Structure, governance and management

#### Governing document

Bethel Presbyterian Church (Reformed) is constituted under a Trust Deed dated 10 April 2005 and a Constitution dated 14 October 2003. The registered charity number is 1109330.

#### Organisational structure

The trustees who have served during the year and since the year-end are set out on page 1 together with other legal and administrative information. The church is ruled by its ordained elders. The "trustee", so called, is a custodial trustee for property only.

#### Appointment and induction of new trustees

The trustees are elected by the Elders' session. The trustees are responsible for the induction of any new trustee. This involves making them aware of a trustee's responsibilities and of the nature of the governing document and administrative procedures. A new trustee would receive a copy of the charity's Trust Deed together with a copy of the charity's latest Annual Report and Accounts.

#### Key management remuneration

The board of trustees and the Elders' session are considered to be the key management personnel of the charity. Details of trustee remuneration or other benefits are disclosed at note 12. Details of trustee expenses and related party transactions are disclosed in notes 12 and 19 respectively. Payments to other key management personnel are given at note 11.

#### Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risk the charity faces. These procedures are periodically reviewed to ensure they continue to meet the needs of the charity.

# Bethel Presbyterian Church (Reformed)

## Trustees' Annual Report *(continued)*

Year ended 5 April 2022

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### Objectives and activities

#### Objectives and aims

The object of Bethel Presbyterian Church (Reformed) hereinafter called 'the Church' is to advance the Christian Religion in accordance with the doctrinal standards of the church.

#### Aims and powers

In furtherance of the above object the church shall:

- (a) establish and build up itself as a Christian church in functioning as custodian, disciple of and witness to the truth of Holy Scripture;
- (b) declare the whole counsel of God as revealed in holy Scripture and summarised in the Subordinate Standards of the Church;
- (c) express the Christian life within and outside the fellowship of the Church;
- (d) erect or acquire, maintain and, if necessary, dispose of such land and buildings as are necessary to accomplish the object, and for no other purposes than those consistent with charitable status;
- (e) engage one or more persons in paid employment
- (f) seek visible union with other churches, having the same, or a closely compatible, confessional basis and form of government;
- (g) seek association, i.e., fraternal or sister-church relations, with other Reformed or Presbyterian churches subscribing to the Westminster Confession of Faith or the Three Forms of Unity (i.e., the Belgic Confession, the Heidelberg Catechism and the Canons of Dort) or a compatible Reformed confession;
- (h) co-operate wherever possible, on a Biblical basis appropriate to each category, with other Christian churches and organisations;
- (i) establish and maintain, according to the providence of God, such institutions and structures as will provide for: Christian education; theological training; care of the old and infirm; good works to be done to all men and especially those of the household of faith, and
- (j) undertake the task of church extension and foundation as the persuasion of Scripture, providence and the Holy Spirit direct and constrain.

#### Volunteers

While employing one member of staff the charity also has numerous volunteer helpers who are responsible for the support of many activities in the church. It is not possible to place a monetary value on the contributions made by volunteers nor are figures available that show how many hours of service they provide.

# Bethel Presbyterian Church (Reformed)

## Trustees' Annual Report *(continued)*

Year ended 5 April 2022

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### **Achievements and performance**

Bethel Church promotes the Christian religion primarily, but not exclusively, within the districts of Michaelston and Ely in the City of Cardiff. When considering our activities for the year the Church has considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

We seek to enable ordinary people to live out their faith as part of our community through:

- Worship and prayer; learning and understanding the whole counsel of God as found in the Bible and developing their relationship with and trust in the Lord Jesus Christ
- Provision of pastoral care for people within our community and
- Missionary and outreach work.

To assist this work it is important that we maintain, and as funds permit, develop the facilities within the Church building. Whilst adequate for the Church's present need, due to pressure of increased numbers in the congregation, the need for additional space and in particular parking remains a matter for concern. The Church has benefitted from the use of a School Car Park on Sundays which continued until the school commenced demolition and the situation was further complicated by the outbreak of Covid-19 which also closed the adjacent Children and Adult centres and the use of their car park. The trustees continue to canvass Local Councillors with a view to purchasing land adjacent to the Church which is owned by the local Authority. The outcome will depend upon the future redevelopment of the local school and how the land is finally disposed of.

The period 6th April 2021 to 5th April 2022 has seen progress in the life of the church as indicated below.

### **Development of Christian Life**

As part of the church's commitment to declare the whole counsel of God as revealed in Holy Scripture and in its commitment to enable as many people as possible to worship at our Church and to become part of the Christian Community gathered at Bethel, regular meetings of worship and teaching have been maintained. The medium of Zoom continues to be used for those people who are nervous about Covid-19 and continues to reach others further afield. Our services are publicised on a notice board outside the Church building and it is emphasised that all are welcome to attend. Sermons are also published freely on the church's website which is to be revised during the coming year.

The children's work recommenced during the year and has gradually gained in momentum.

The women's work has seen sustained activity this year using the medium of Zoom, with a monthly Bible study on Tuesday evenings until regular in person meetings resumed, including a Thursday Lunchtime meeting. The study of particular books to help in understanding how to live as Christian women in today's society continues to be a central feature of these meetings.

Regular Bible studies and public prayer occasions were maintained during the year using again the medium of Zoom until services recommenced in person.

A programme of pastoral visitation and counselling was undertaken by the elders of the church during the year to help and encourage the church community.

The Church building remains available for use as a polling station for elections.

# **Bethel Presbyterian Church (Reformed)**

## **Trustees' Annual Report *(continued)***

**Year ended 5 April 2022**

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The Church building remains available for use by the local branch of the Women`s Institute for their monthly meetings as they were able to recommence activities once more.

Ely has been identified as containing a large number of underprivileged people and within its resources the church seeks to reach out to help families or individuals in their difficulties.

As part of our concern to help in the wider community, one of our members serves as a Governor in a local school.

The new Minister commenced his ministry on 1<sup>st</sup> August 2021, moving initially into rented accommodation with his wife and three children. This has proven to be a great encouragement to the Church community.

The church`s annual business meeting took place on 18<sup>th</sup> May 2022 when the budget proposed for the year was presented, once again made possible by the generosity of giving in the church.

A number of worthy causes were supported during the year as detailed in the notes of the accounts.

Elders of the church attended the regular meetings of the Presbytery of the Evangelical Presbyterian Church of England and Wales during the year, as and when it was made possible due to Covid-19 restrictions.

# Bethel Presbyterian Church (Reformed)

## Trustees' Annual Report *(continued)*

Year ended 5 April 2022

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### Financial review

#### Going concern

Having considered budget and cash flow projections for the next twelve months, and the consequences of Covid-19 and other events and conditions, the trustees are confident that the Trust will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Trust's ability to continue as a going concern. It is therefore considered appropriate by the trustees to prepare the financial statements on a going concern basis.

The accounts comply with the current statutory requirements and the charity's governing documents.

Total incoming resources for the year of £98,043 consist of donations received of £86,578, associated tax refunds of £11,179, £250 for room hire and £36 of interest. A significant proportion of the total expenditure of £95,559 relates to salaries and ministry support.

Incoming resources exceeded resources expended by £2,484 (2021 - £12,362).

#### Reserves policy

The Elders have examined the level of reserves held at the year end in light of the main risks facing the organisation. A policy has been established to maintain free reserves equivalent to three months' operating costs. This is estimated to be approximately £12,000.

The free reserves of a charity represent the funds that are freely available to spend. In calculating the free reserves the Elders have deducted from the total of unrestricted funds any funds designated at the year end and the net book value of all tangible fixed assets as detailed in the accounts. This leaves a surplus of free reserves at 5 April 2022 of £90,121 which exceeds the target set by the Elders. The policy is reviewed by the trustees on an ongoing basis.

The trustees' annual report was approved on 11 December 2022 and signed on behalf of the board of trustees by:

Mr I Hepburn (Elder)  
Trustee

# **Bethel Presbyterian Church (Reformed)**

## **Independent Examiner's Report to the Trustees of Bethel Presbyterian Church (Reformed)**

**Year ended 5 April 2022**

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I report to the trustees on my examination of the financial statements of Bethel Presbyterian Church (Reformed) ('the charity') for the year ended 5 April 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Mark Williams FCA of  
Gordon Down & Company Limited  
144 Walter Road  
Swansea  
SA1 5RW

13 December 2022

# Bethel Presbyterian Church (Reformed)

## Statement of Financial Activities

Year ended 5 April 2022

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		2022			2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	97,757	-	97,757	93,887
Investment income	5	286	-	286	298
<b>Total income</b>		<u>98,043</u>	<u>-</u>	<u>98,043</u>	<u>94,185</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	95,559	-	95,559	81,823
<b>Total expenditure</b>		<u>95,559</u>	<u>-</u>	<u>95,559</u>	<u>81,823</u>
<b>Net income/(expenditure) and net movement in funds</b>					
		<u>2,484</u>	<u>-</u>	<u>2,484</u>	<u>12,362</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		377,479	-	377,479	365,117
<b>Total funds carried forward</b>		<u>379,963</u>	<u>-</u>	<u>379,963</u>	<u>377,479</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 10 to 17 form part of these financial statements.

# Bethel Presbyterian Church (Reformed)

## Statement of Financial Position

5 April 2022

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	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	13	289,842	297,815
<b>Current assets</b>			
Debtors	14	11,780	13,089
Cash at bank and in hand		80,604	68,755
		<u>92,384</u>	<u>81,844</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>2,263</u>	<u>2,180</u>
<b>Net current assets</b>		<u>90,121</u>	<u>79,664</u>
<b>Total assets less current liabilities</b>		<u>379,963</u>	<u>377,479</u>
<b>Funds of the charity</b>			
Restricted funds		-	-
Unrestricted funds		379,963	377,479
<b>Total charity funds</b>	17	<u>379,963</u>	<u>377,479</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 December 2022 and are signed on behalf of the board by:

Mr A Liddington (Elder)  
Trustee

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The notes on pages 10 to 17 form part of these financial statements.

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements

Year ended 5 April 2022

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Michaelston Road, Ely, Cardiff, CF5 4SX.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

Having considered the consequences of Covid-19 and other events and conditions, the trustees are confident that the charity will continue to meet its liabilities as they fall due and consider that there are no material uncertainties that impact on the going concern basis being used to prepare these financial statements.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the disclosure exemption available under paragraph 1.12 of FRS 102 not to prepare or disclose a cash flow statement.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

- **Significant judgements** - There are currently no key judgements that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements.
- **Key sources of estimation uncertainty** - There are currently no key assumptions or other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### Income tax

The charity is exempt from tax on its charitable activities.

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

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### 3. Accounting policies *(continued)*

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

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### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	20% straight line
Improvements to property	-	2% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

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### 3. Accounting policies *(continued)*

#### Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which would be subsequently measured at the carrying value plus accrued interest less repayments.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Offerings	86,578	86,578	81,402	81,402
Gift Aid	11,179	11,179	12,485	12,485
<b>Grants</b>				
Grants receivable	-	-	-	-
	<u>97,757</u>	<u>97,757</u>	<u>93,887</u>	<u>93,887</u>

### 5. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	6	6	12	12
Other interest receivable	30	30	36	36
Rent receivable	250	250	250	250
	<u>286</u>	<u>286</u>	<u>298</u>	<u>298</u>

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# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Ministerial and pastoral activities	72,852	-	72,852
Relationships with other churches	2,000	-	2,000
Theological training activities	794	-	794
Bible club and outreach	1,876	-	1,876
Support costs	18,037	-	18,037
	<u>95,559</u>	<u>-</u>	<u>95,559</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Ministerial and pastoral activities	65,648	-	65,648
Relationships with other churches	-	-	-
Theological training activities	-	-	-
Bible club and outreach	694	-	694
Support costs	15,481	-	15,481
	<u>81,823</u>	<u>-</u>	<u>81,823</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£	£
Ministerial and pastoral activities	62,409	10,443	15,319	88,171	79,587
Relationships with other churches	2,000	-	538	2,538	-
Theological training activities	794	-	213	1,007	-
Bible club and outreach	1,876	-	504	2,380	856
Governance costs	-	-	1,463	1,463	1,380
	<u>67,079</u>	<u>10,443</u>	<u>18,037</u>	<u>95,559</u>	<u>81,823</u>

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

### 8. Analysis of grants

	<b>2022</b>	2021
	£	£
<b>Grants to institutions</b>		
Christian Institute	500	500
EMF	3,116	1,000
Christian Witness to Israel	500	500
North East India	1,030	-
Nepal mission cause	500	1,855
Romanian ministries	600	-
OMF	250	-
Other	200	-
	<u>6,696</u>	<u>3,855</u>
<b>Grants to individuals</b>		
Various	3,747	1,006
Total grants	<u>10,443</u>	<u>4,861</u>

### 9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	2021
	£	£
Depreciation of tangible fixed assets	<u>7,973</u>	<u>8,147</u>

### 10. Independent examination fees

	<b>2022</b>	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	439	414
Other financial services	1,024	966
	<u>1,463</u>	<u>1,380</u>

### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2022</b>	2021
	£	£
Wages and salaries	24,106	36,050
Social security costs	-	-
Employer contributions to pension plans	1,520	6,000
	<u>25,626</u>	<u>42,050</u>

The charity employed one person during the year, the Minister. The total employee benefits of the charity's key management personnel were £25,626 (2021 - £42,050).

The average head count of employees during the year was 1 (2021 - 1).

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

### Year ended 5 April 2022

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#### 11. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2021 - Nil).

#### 12. Trustee remuneration and expenses

No trustees received any remuneration or other benefits during the year ended 5 April 2022.

There were no trustees' expenses paid for the year ended 5 April 2022.

#### 13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Improvement to property £	<b>Total £</b>
<b>Cost</b>				
At 6 April 2021	338,719	21,864	76,700	437,283
Additions	-	-	-	-
<b>At 5 April 2022</b>	<u>338,719</u>	<u>21,864</u>	<u>76,700</u>	<u>437,283</u>
<b>Depreciation</b>				
At 6 April 2021	102,819	21,482	15,167	139,468
Charge for the year	6,275	164	1,534	7,973
<b>At 5 April 2022</b>	<u>109,094</u>	<u>21,646</u>	<u>16,701</u>	<u>147,441</u>
<b>Carrying amount</b>				
<b>At 5 April 2022</b>	<u>229,625</u>	<u>218</u>	<u>59,999</u>	<u>289,842</u>
At 5 April 2021	<u>235,900</u>	<u>382</u>	<u>61,533</u>	<u>297,815</u>

#### 14. Debtors

	<b>2022</b>	2021
	£	£
Other debtors	<u>11,780</u>	<u>13,089</u>

#### 15. Creditors: amounts falling due within one year

	<b>2022</b>	2021
	£	£
Other creditors	<u>2,263</u>	<u>2,180</u>

#### 16. Pensions and other post-retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,520 (2021 - £6,000).

# Bethel Presbyterian Church (Reformed)

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

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### 17. Analysis of charitable funds

#### Unrestricted funds

	At 6 April 2021	Income	Expenditure	At 5 April 2022
	£	£	£	£
General funds	<u>377,479</u>	<u>98,043</u>	<u>(95,559)</u>	<u>379,963</u>

#### Designated funds

Designated funds are part of the charity's total unrestricted funds noted above and represent amounts earmarked by the Elders to be used for particular purposes in the future. The Elders have the power to re-designate such funds within unrestricted funds. Designated funds are not disclosed separately on the charity's Statement of Financial Activities nor on its Balance Sheet.

The total of funds designated at the year end was £nil.

### 18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Tangible fixed assets	289,842	–	289,842	297,815
Current assets	92,384	–	92,384	81,844
Creditors less than 1 year	<u>(2,263)</u>	<u>–</u>	<u>(2,263)</u>	<u>(2,180)</u>
<b>Net assets</b>	<u>379,963</u>	<u>–</u>	<u>379,963</u>	<u>377,479</u>

### 19. Related parties

The aggregate value of unconditional donations made by the trustees in the year to 5 April 2022 was £23,765 (2021 - £22,270).

**BETHEL PRESBYTERIAN CHURCH (REFORMED) CARDIFF WEST**

England & Wales - Charity number 1109330

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# Accounts

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**Bethel Presbyterian Church (Reformed)**  
**Unaudited Financial Statements**  
**5 April 2021**

**GORDON DOWN & COMPANY LIMITED**

Accountants and business advisors 144  
Walter Road  
Swansea  
SA1 5RW

# **Bethel Presbyterian Church (Reformed)**

## **Financial Statements**

**Year ended 5 April 2021**

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# **Bethel Presbyterian Church (Reformed)**

## **Trustees' Annual Report**

**Year ended 5 April 2021**

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2021.

### **Reference and administrative details**

**Registered charity name** Bethel Presbyterian Church (Reformed)

**Charity registration number** 1109330

**Principal office** Michaelston Road

Ely  
Cardiff  
CF5 4SX

### **The trustees**

Mr I Hepburn (Elder)  
Mr A Liddington (Elder)  
Mr J Hepburn (Elder)  
Mr P Young (Elder)

**Independent examiner** Mark Williams FCA of  
Gordon Down & Company Limited  
144 Walter Road  
Swansea  
SA1 5RW

## **Bethel Presbyterian Church (Reformed)**

### **Trustees' Annual Report *(continued)***

**Year ended 5 April 2021**

#### **Structure, governance and management**

##### **Governing document**

Bethel Presbyterian Church (Reformed) is constituted under a Trust Deed dated 10 April 2005 and a Constitution dated 14 October 2003. The registered charity number is 1109330.

##### **Organisational structure**

The trustees who have served during the year and since the year-end are set out on page 1 together with other legal and administrative information. The church is ruled by its ordained elders. The "trustee", so called, is a custodial trustee for property only.

##### **Appointment and induction of new trustees**

The trustees are elected by the Elders' session. The trustees are responsible for the induction of any new trustee. This involves making them aware of a trustee's responsibilities and of the nature of the governing document and administrative procedures. A new trustee would receive a copy of the charity's Trust Deed together with a copy of the charity's latest Annual Report and Accounts.

##### **Key management remuneration**

The board of trustees and the Elders' session are considered to be the key management personnel of the charity. Details of trustee remuneration or other benefits are disclosed at note 12. Details of trustee expenses and related party transactions are disclosed in notes 12 and 19 respectively. Payments to other key management personnel are given at note 11.

##### **Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed. Where

appropriate, systems or procedures have been established to mitigate the risk the charity faces. These procedures are periodically reviewed to ensure they continue to meet the needs of the charity.

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## **Bethel Presbyterian Church (Reformed)**

### **Trustees' Annual Report *(continued)***

**Year ended 5 April 2021**

#### **Objectives and activities**

##### **Objectives and aims**

The object of Bethel Presbyterian Church (Reformed) hereinafter called 'the Church' is to advance the Christian Religion in accordance with the doctrinal standards of the church.

##### **Aims and powers**

In furtherance of the above object the church shall:

- (a) establish and build up itself as a Christian church in functioning as custodian, disciple of and witness to the truth of Holy Scripture;
- (b) declare the whole counsel of God as revealed in holy Scripture and summarised in the Subordinate Standards of the Church;
- (c) express the Christian life within and outside the fellowship of the Church;
- (d) erect or acquire, maintain and, if necessary, dispose of such land and buildings as are necessary to accomplish the object, and for no other purposes than those consistent with charitable status;
- (e) engage one or more persons in paid employment
- (f) seek visible union with other churches, having the same, or a closely compatible, confessional basis and form of government;

(g) seek association, i.e., fraternal or sister-church relations, with other Reformed or Presbyterian churches subscribing to the Westminster Confession of Faith or the Three Forms of Unity (i.e., the Belgic Confession, the Heidelberg Catechism and the Canons of Dort) or a compatible Reformed confession;

(h) co-operate wherever possible, on a Biblical basis appropriate to each category, with other Christian churches and organisations;

(i) establish and maintain, according to the providence of God, such institutions and structures as will provide for: Christian education; theological training; care of the old and infirm; good works to be done to all men and especially those of the household of faith, and

(j) undertake the task of church extension and foundation as the persuasion of Scripture, providence and the Holy Spirit direct and constrain.

### **Volunteers**

While employing one member of staff the charity also has numerous volunteer helpers who are responsible for the support of many activities in the church. It is not possible to place a monetary value on the contributions made by volunteers nor are figures available that show how many hours of service they provide.

## **Bethel Presbyterian Church (Reformed)**

### **Trustees' Annual Report *(continued)***

**Year ended 5 April 2021**

### **Achievements and performance**

Bethel Church promotes the Christian religion primarily but not exclusively within the districts of Michaelston and Ely in the City of Cardiff. When considering our activities for the year the Church has considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

We seek to enable ordinary people to live out their faith as part of our community through:

- Worship and prayer; learning and understanding the whole counsel of God as found in the Bible and developing their relationship with and trust in the Lord Jesus Christ
- Provision of pastoral care for people within our community and
- Missionary and outreach work.

To assist this work it is important that we maintain and as funds permit develop the facilities within the Church building. Whilst adequate for the Church's present need, due to pressure of increased numbers in the congregation, the need for additional space and in particular parking remains a matter for concern. The Church has benefitted from the use of a School Car Park on Sundays which continued until the school commenced demolition and the situation was further complicated by the outbreak of

Covid-19 which also closed the adjacent Children and Adult centres and the use of their car park. The trustees continue to canvass Local Councillors with a view to purchasing land adjacent to the Church which is owned by the local Authority. The outcome will depend upon the future redevelopment of the local school and how the land is finally disposed of.

The period 6th April 2020 to 5th April 2021 has seen progress in the life of the church as indicated below.

### **Development of Christian Life**

As part of the church's commitment to declare the whole counsel of God as revealed in Holy Scripture and in its commitment to enable as many people as possible to worship at our church and to become part of the Christian Community gathered at Bethel, regular meetings of worship and teaching have been maintained mainly through the medium of Zoom due to the prolonged period of lockdown due to Covid-19. Our services are publicised on a notice board outside the church building and it is emphasised that all are welcome to attend and during this strange period we were able to help Christians from other parts of the world by our online facility. Sermons are also published freely on the church's website.

Until the outbreak of Covid-19 and the consequent lock down in March 2020 the church building was available by arrangement for people to use for prayer and private devotion.

Sadly, due to the pandemic the building was in lock down from March 2020 onward and so our regular children's ministries and community events were put on hold.

The women's work has seen sustained activity this year using the medium of Zoom, with a monthly bible study on Tuesday evenings. The study of particular books to help in understanding how to live as Christian women in today's society continues to be a central feature of these meetings.

Regular Bible studies, public prayer and fellowship occasions were maintained during the year using again the medium of Zoom.

A programme of pastoral visitation and counselling was undertaken by the elders of the church during the year using online and telephone communication to help and encourage the church community.

The Church building remains available for use as a polling station for elections but again elections were postponed for the year.

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### **Bethel Presbyterian Church (Reformed)**

#### **Trustees' Annual Report *(continued)***

#### **Year ended 5 April 2021**

The Church building remains available for use by the local branch of the Women's Institute for their monthly meetings when they are able to recommence activities once more.

Ely has been identified as containing a large number of underprivileged people and within its resources the church seeks to reach out to help families or individuals in their difficulties.

As part of our concern to help in the wider community, one of our members serves as a Governor in a local school.

In February 2021 our Minister returned to Ireland to take up his ministry there and so the process of seeking a replacement began with a number of Ministers known to us taking up the Ministry supply in this period. Following a successful search, a new Minister was appointed and took up his appointment on 1<sup>st</sup> August 2021.

The church's annual business meeting took place on 16<sup>th</sup> June 2021 when the budget proposed for the

year was presented. Once again this has only been made possible by the generosity of giving in the church.

A number of worthy causes were supported during the year as detailed in the notes of the accounts.

Elders of the church attended the regular meetings of the Presbytery of the Evangelical Presbyterian Church of England and Wales during the year as and when it was made possible due to Covid-19 restrictions.

## **Bethel Presbyterian Church (Reformed)**

### **Trustees' Annual Report *(continued)***

**Year ended 5 April 2021**

#### **Financial review**

##### **Going concern**

Having considered budget and cash flow projections for the next twelve months, and the consequences of Covid-19 and other events and conditions, the trustees are confident that the Trust will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Trust's ability to continue as a going concern. It is therefore considered appropriate by the trustees to prepare the financial statements on a going concern basis.

The accounts comply with the current statutory requirements and the charity's governing documents.

Total incoming resources for the year of £94,185 consist of donations received of £81,402, associated tax refunds of £12,485, £250 for room hire and £48 of interest. A significant proportion of the total expenditure of £81,823 relates to salaries and ministry support.

Incoming resources exceeded resources expended by £12,362 (2020 incoming resources were exceeded by resources expended by £15,535).

### **Reserves policy**

The Elders have examined the level of reserves held at the year end in light of the main risks facing the organisation. A policy has been established to maintain free reserves equivalent to three months' operating costs. This is estimated to be approximately £12,000.

The free reserves of a charity represent the funds that are freely available to spend. In calculating the free reserves the Elders have deducted from the total of unrestricted funds any funds designated at the year end and the net book value of all tangible fixed assets as detailed in the accounts after adjusting for associated borrowing. This leaves a surplus of free reserves at 5 April 2021 of £78,864 which is above the target set by the Elders. The policy is reviewed by the trustees on an ongoing basis.

Unrestricted funds designated at the year end totalled £800.

The trustees' annual report was approved on 16 December 2021 and signed on behalf of the board of trustees by:

Mr I Hepburn (Elder)  
Trustee

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## **Bethel Presbyterian Church (Reformed)**

### **Independent Examiner's Report to the Trustees of Bethel Presbyterian Church (Reformed)**

**Year ended 5 April 2021**

I report to the trustees on my examination of the financial statements of Bethel Presbyterian Church (Reformed) ('the charity') for the year ended 5 April 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Mark Williams FCA of  
Gordon Down & Company Limited  
144 Walter Road  
Swansea  
SA1 5RW

12 January 2022

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## Bethel Presbyterian Church (Reformed) Statement of Financial Activities Year ended 5 April 2021

	2021	2020
	Unrestricted funds	funds Total funds Total
	Restricted	funds
		Note £ £ £ £
<b>Income and endowments</b>		
Donations and legacies	4 93,887 - 93,887	78,395 Investment income
	5 298 - 298	328 _____
<b>Total income</b>	94,185 - 94,185	78,723 _____

**Expenditure**Expenditure on charitable activities **6,7** 81,823 - 81,823 94,258 \_\_\_\_\_**Total expenditure** 81,823 - 81,823 94,258 \_\_\_\_\_**Net income/(expenditure) and net****movement in funds** 12,362 - 12,362 (15,535) \_\_\_\_\_**Reconciliation of funds**

Total funds brought forward 365,117 - 365,117 380,652 \_\_\_\_\_

**Total funds carried forward** 377,479 - 377,479 365,117 \_\_\_\_\_

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial

statements. 8

**Bethel Presbyterian Church (Reformed)****Statement of Financial Position****5 April 2021****2021 2020****Note £ £****Fixed assets**Tangible fixed assets **13** 297,815 305,962**Current assets**Debtors **14** 13,089 11,469 Cash at bank and in hand 68,755 50,896 \_\_\_\_\_

81,844 62,365

**Creditors: amounts falling due within one year** 15 2,180 3,210 \_\_\_\_\_

**Net current assets** 79,664 59,115 \_\_\_\_\_

**Total assets less current liabilities** 377,479 365,117 \_\_\_\_\_

**Funds of the charity**

Restricted funds - - Unrestricted funds 377,479 365,117 \_\_\_\_\_

**Total charity funds** 17 377,479 365,117 \_\_\_\_\_

These financial statements were approved by the board of trustees and authorised for issue on 16 December 2021, and are signed on behalf of the board by:

Mr A Liddington (Elder)  
Trustee

The notes on pages 10 to 17 form part of these financial  
statements. 9

## **Bethel Presbyterian Church (Reformed)**

### **Notes to the Financial Statements**

**Year ended 5 April 2021**

#### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Michaelston Road, Ely, Cardiff, CF5 4SX.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities

SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

Having considered the consequences of Covid-19 and other events and conditions, the trustees are confident that the charity will continue to meet its liabilities as they fall due and consider that there are no material uncertainties that impact on the going concern basis being used to prepare these financial statements.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

- **Significant judgements** - There are currently no key judgements that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements.
- **Key sources of estimation uncertainty** - There are currently no key assumptions or other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### **Income tax**

The charity is exempt from tax on its charitable activities.

### **3. Accounting policies** *(continued)*

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

## **Bethel Presbyterian Church (Reformed)**

### **Notes to the Financial Statements** *(continued)*

**Year ended 5 April 2021**

#### **3. Accounting policies** *(continued)*

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 2% straight line  
 Fixtures and fittings - 20% straight line  
 Improvements to property - 2% straight line

### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### **3. Accounting policies** *(continued)*

#### **Financial instruments**

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which would be subsequently measured at the carrying value plus accrued interest less repayments.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Donations and legacies**

Unrestricted Funds <b>Total</b>	<b>Funds 2021</b>	Unrestricted Funds	Total Funds 2020
			£ £ £
<b>Donations</b>			
Offerings 81,402 81,402 67,529 67,529 Gift Aid 12,485 12,485 10,866 10,866			
<b>Grants</b>			
Grants receivable - - - - -			
		93,887 93,887 78,395 78,395	

**5. Investment income**

Unrestricted Funds <b>Total</b>	<b>Funds 2021</b>	Unrestricted Funds	Total Funds 2020
			£ £ £ £
Bank interest receivable 12 12 21 21 Other interest receivable 36 36 57 57 Rent receivable 250			
		250 250 250	298 298 328 328

**6. Expenditure on charitable activities by fund type**

	Unrestricted Funds	Restricted Funds	<b>Total Funds 2021</b>
			£ £ £
Ministerial and pastoral activities	65,648	-	65,648
Relationships with other churches	-	-	-
Theological training activities	-	-	-
Bible club and outreach	694	-	694
Support costs	15,481	-	15,481
			<u>81,823 - 81,823</u>
			£ £ £
Ministerial and pastoral activities	71,448	381	71,829
Relationships with other churches	-	-	-
Theological training activities	-	-	-
Bible club and outreach	1,180	-	1,180
Support costs	18,229	-	18,229
			<u>93,877 381 94,258</u>

## 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs <b>Total funds</b>	<b>2021</b> Total fund	2020
				£ £ £	£ £ £
Ministerial and pastoral activities	60,787	4,861	13,939	79,587	88,619
Relationships with other churches	-	-	-	-	-
Theological training activities	-	-	-	-	-
Bible club and outreach	694	-	-	694	-
Governance costs	-	-	-	-	-
			1,439	-	-
			<u>61,481</u>	<u>4,861</u>	<u>15,481</u>
			<u>81,823</u>	<u>94,258</u>	<u>94,258</u>

## Bethel Presbyterian Church (Reformed)

### Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

## 8. Analysis of grants

	2021	2020
	£	£
<b>Grants to institutions</b>		
Christian Institute	500	500
EMF	1,000	500
Christian Witness to Israel	500	500
North East India	-	-
500 Nepal mission cause	1,855	1,500
Romanian ministries	-	-

3,855 3,500

**Grants to individuals**

Various 1,006 4,877 \_\_\_\_\_  
Total grants 4,861 8,377 \_\_\_\_\_

Included within grants to individuals is a grant of £500 towards ministry support for Matt Faux.

**9. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	8,147	8,604 _____

**10. Independent examination fees**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fees payable to the independent examiner for:		
Independent examination of the financial statements	414	429
Other financial services	967	1,010
	<u>1,381</u>	<u>1,439</u>

**11. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	36,050	36,360
Social security costs - 1,241 Employer contributions to pension plans	6,000	6,000 _____
	<u>42,050</u>	<u>43,601</u>

The charity employed one person during the year, the Minister. The total employee benefits of the charity's key management personnel were £42,050 (2020 - £42,360).

The average head count of employees during the year was 1 (2020: 1).

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**Bethel Presbyterian Church (Reformed)**

**Notes to the Financial Statements** *(continued)*

**Year ended 5 April 2021**

**11. Staff costs** *(continued)*

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

**12. Trustee remuneration and expenses**

No trustees received any remuneration or other benefits during the year ended 5 April 2021.

There were no trustees' expenses paid for the year ended 5 April 2021.

**13. Tangible fixed assets**

	Freehold property	Fixtures and fittings	Improvement to property	<b>Total</b>
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	£ £ £ £
<b>Cost</b>	
At 6 April 2020 338,719 21,864 76,700 437,283 Additions - - - -	_____
<b>At 5 April 2021</b> 338,719 21,864 76,700 437,283	=====
<b>Depreciation</b>	
At 6 April 2020 96,544 21,144 13,633 131,321 Charge for the year 6,275 338 1,534 8,147	_____
<b>At 5 April 2021</b> 102,819 21,482 15,167 139,468	=====
<b>Carrying amount</b>	
<b>At 5 April 2021</b> 235,900 382 61,533 297,815	=====
At 5 April 2020 242,175 720 63,067 305,962	=====

**14. Debtors**

	2021 2020
	£ £
Other debtors 13,089 11,469	=====

**15. Creditors: amounts falling due within one year**

	2021 2020
	£ £
Other creditors 2,180 3,210	=====

**16. Pensions and other post-retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,000 (2020: £6,000).

**Bethel Presbyterian Church (Reformed)**

**16**  
6 April 2020 Income Expenditure  
**At**  
5 April 2021

**Notes to the Financial Statements**  
*(continued)*

**Year ended 5 April 2021**

**17. Analysis of charitable funds**

**Unrestricted funds**

At

£ £ £ £

General funds 365,117 94,185 (81,823) 377,479 \_\_\_\_\_

### Designated funds

Designated funds are part of the charity's total unrestricted funds noted above and represent amounts earmarked by the Elders to be used for particular purposes in the future. The Elders have the power to re-designate such funds within unrestricted funds. Designated funds are not disclosed separately on the charity's Statement of Financial Activities nor on its Balance Sheet.

The total of funds designated at the year end was £800.

### 18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020			
				£ £ £ £			
Tangible fixed assets	297,815	– 297,815	305,962	Current assets	81,844	– 81,844	62,365
				Creditors less than 1 year	(2,180)	– (2,180)	(3,210)
<b>Net assets</b>	<b>377,479</b>	<b>– 377,479</b>	<b>365,117</b>				

### 19. Related parties

The aggregate value of unconditional donations made by the trustees in the year to 5 April 2021 was £22,270 (2020 - £22,485).