

Charity Number : 1109326

IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO

INTERNATIONAL

Accounts

30 September 2023

**IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
INTERNATIONAL
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**IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
INTERNACIONAL
Business Information**

Trustees

Mrs Julieta Duque Cuartas
Mr John Mauricio Londono Rios
Mrs Lisbeth Vivian Zuleta Castro
Mrs Martha Lucia Martinez Garcia
Mrs Mayerlin Restrepo Chacon

Accountants

G C Forest & Co
190 Billet Road
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E17 5DX

Bankers

Lloyds TSB Bank Plc
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Church Addresses

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33 Lanrick Road
London
E14 8FE

3-5 Lansdowne Road
Croydon
CR0 2BX

Kings College
Southway
Guildford
GU22 8DU

31 Palmerston Road
Southampton
SO14 1LL

Hammersmith Academy
25 Cathnor Road
London
W12 9JD

Harris Academy
Ashley Road
London
N17 9LN

Epiphany Hall
Bassano Street
London
SE22 8RU

Iglesia De Dios Ministerial De Jesucristo

Independent examiners report to the members of Iglesia De Dios Ministerial De Jesuchristo

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities SORP (FRS102) have been met.

George Christodoulou
for and on behalf of G C Forest & Co
Chartered Certified Accountants
190 Billet Road
London
E17 5DX

190 Billet Road
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10 April 2024

Iglesia De Dios Ministerial De Jesucristo

Report of the committee for the year ended 30 September 2023

The committee presents its report and audited financial statements for the year ended 30 September 2023. The annual report and independently examined accounts comply with the charities Act 2011 (Section 162), and the Charities SORP (FRS102).

The charity is registered with the Charity Commission under charity number 1109326.

Charitable objectives

The church opens daily and provides three different types of service; teaching, bible study and worship.

The charity currently operates from seven different sites as detailed in the information section.

The charity continues to endeavour to reach out to more people in the community and to make steps to open more branches to serve other communities.

Structure, Governance and Management

Governing Document

Iglesia De Dios Ministerial De Jesucristo is a registered charity governed by its elected assembly. Membership is open to any individual, family or organisation interested in promoting the objectives of the charity. Interested people can apply to the Management committee or be voted in at the AGM.

Appointment of Trustees

Interested people can apply to the Management committee or be voted in at the AGM.

Trustees are then interviewed and then a National Assembly will cast votes to elect a new trustee.

Organisation

The Board of Trustees has four members administering the charity. The board meets every four months to discuss and take decisions on behalf of the charity.

Related parties

Two trustees receive remuneration for their work with the charity, J. M. Londono and J D Cuartas. Any connection between a trustee or senior manager of the charity with any contractor must be disclosed to the full board of trustees. In the current year no such related party transactions were reported.

Financial activities and results

The charity's collections fell from £943,459 in 2022 to £857,935 due to the charity purchasing a new church and the time spent on the refurbishment work needed before opening.

The charity's aim for the forthcoming year is to continue to grow and increase collections by expanding its London base and to set up meetings outside of the London area to make it possible for the charity to reach out to more people spiritually. The church has also acquired a new freehold property. The charity is also looking to set up more meetings in other parts of the United Kingdom in the coming year to meet growing demand.

This report was approved by the board on 10 April 2024


Mr John Mauricio Londono Rios
Chairperson

Iglesia De Dios Ministerial De Jesucristo
Statement of Financial Activities
for the year ended 30 September 2023

		Unrestricted Funds	Restricted Funds		
	Notes	Total 2023 £	Total 2023 £	Total 2023 £	Total 2022 £
Incoming resources					
Charitable activities					
Collections and donations	3	857,935	-	857,935	943,459
Investment income	4	90	-	90	90
Total incoming resources		858,025	-	858,025	943,549
Resources expended					
Charitable expenditure					
Donations	5	-	-	-	6,136
Wages and salaries	6	228,407	-	228,407	217,970
Premises costs	7	245,665	-	245,665	281,116
Central support costs	8	214,146	-	214,146	102,111
Total charitable expenditure		688,218	-	688,218	607,333
Net incoming resources		169,807	-	169,807	336,216
Funds Brought forward		1,356,932	-	1,356,932	1,020,716
Funds carried forward	12	1,526,739	-	1,526,739	1,356,932

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities.

**IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
INTERNATIONAL
Balance Sheet
as at 30 September 2023**

	Notes	2023	2022 £
Fixed assets			
Tangible assets	2	1,938,802	776,154
Current assets			
Debtors and prepayments	9	27,250	28,250
Cash at bank		602,593	542,954
Cash in hand		3,047	20,114
		<u>632,890</u>	<u>591,318</u>
Current liabilities			
Trade creditors/accruals	10	<u>62,153</u>	<u>10,540</u>
Net current assets		570,737	580,778
Creditors: amounts falling due after more than one year	11	982,800	-
Net assets		<u>1,526,739</u>	<u>1,356,932</u>
Funds of the charity			
Restricted funds	12a	-	-
Unrestricted funds	12b	1,446,739	1,276,932
Freehold reserve	12c	<u>80,000</u>	<u>80,000</u>
Total funds		<u>1,526,739</u>	<u>1,356,932</u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.


Mr John Mauricio Londono Rios

10 April 2024

IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO

Notes to the Accounts

for the year ended 30 September 2023

1 Accounting policies

(a) *Basis of preparation*

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' issued in March 2005.

(b) *Fund accounting*

The funds held by the charity are:

Restricted funds

These are funds that can only be used for particular restricted purposes within the objectives of the Charity and its charitable subsidiaries. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds

These are funds that can be used in accordance with the charitable objectives of the Charity.

(c) *Incoming resources*

All incoming resources are included in the financial statements when the company is legally entitled to the income and the amount can be quantified with reasonable certainty.

(d) *Resources expended*

Expenditure is accounted on an accrual basis and has been classified under headings that aggregate all costs related to the category. The irrecoverable element of VAT is included with the expense item to which it relates.

(e) *Leasing and hire purchase commitments*

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

(f) *Investments*

Cash deposits intended to be held for the long-term are shown under investments. All other cash balances are included as current assets.

(g) *Taxation*

The activities of the Charity are exempt from corporation taxation under section 505 of the Income and Corporation Taxes Act 1988 to the extent that they are applied to the organisation's charitable objectives. No tax charges have arisen in the Charity.

(h) *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	No depreciation provided
Equipment	15% on written down value
Motor vehicles	25% on written down value

	Land & Buildings	Equipment £	Motor vehicles £	Total £
2 Tangible fixed assets				
Cost				
At 1 October 2022	759,076	23,642	19,848	802,566
Additions	1,166,047	-	-	-
Disposals	-	-	-	-
At 30 September 2023	<u>1,925,123</u>	<u>23,642</u>	<u>19,848</u>	<u>802,566</u>
Depreciation				
At 1 October 2022	-	14,937	11,475	26,412
Charge for the year	-	1,306	2,093	0
At 30 September 2023	<u>-</u>	<u>16,243</u>	<u>13,568</u>	<u>26,412</u>
Net book value				
At 30 September 2023	<u>1,925,123</u>	<u>7,399</u>	<u>6,280</u>	<u>1,938,802</u>
At 30 September 2022	<u>759,076</u>	<u>8,705</u>	<u>8,373</u>	<u>776,154</u>
		2023		2022
3 Collections and donations	Unrestricted Funds	Restricted Funds	Total	
	£	£	£	£
Collections and donations	<u>857,935</u>	<u>-</u>	<u>857,935</u>	<u>943,459</u>
		2023		2022
4 Investment income	Unrestricted Funds	Restricted Funds	Total	
	£	£	£	£
Interest receivable	<u>90</u>	<u>-</u>	<u>90</u>	<u>50</u>
	<u>90</u>	<u>-</u>	<u>90</u>	<u>50</u>
		2023		2022
5 Donations	Unrestricted Funds	Restricted Funds	Total	
	£	£	£	£
Donations to other branches	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,136</u>

6 Wages and salaries

	£	£	£	£
Employees' pensions	4,790	-	4,790	4,222
Employer's NIC	14,025	-	14,025	12,563
Salaries and wages	209,592	-	209,592	201,185
	<u>228,407</u>	<u>-</u>	<u>228,407</u>	<u>217,970</u>
	7			

7 Premises costs

	£	£	£	£
Repairs	31,941	-	31,941	11,636
Building insurance	(15)	-	(15)	2,856
Water rates	296	-	296	254
Rent	207,939	-	207,939	265,891
Light and heat	5,504	-	5,504	479
	<u>245,665</u>	<u>-</u>	<u>245,665</u>	<u>281,116</u>

	2023		2022	
	Unrestricted Funds	Restricted Funds	Total	
8 Central support cost				
Telephone	2,427	-	2,427	1,884
Bank charges	5,628	-	5,628	3,888
Bibles and literature	938	-	938	1,663
Administration expenses	4,680	-	4,680	3,923
Accountancy	7,723	-	7,723	6,194
Equipment expensed	59,075	-	59,075	-
Loan interest	33,046	-	33,046	-
Depreciation	3,399	-	3,399	4,327
Consultancy fees	60,299	-	60,299	61,078
Motor expenses	2,294	-	2,294	6,945
Stationery and printing	1,832	-	1,832	320
Travel	29,509	-	29,509	-
Legal and professional fees	480	-	480	10,461
Sundry expenses	2,816	-	2,816	1,428
	<u>214,146</u>	<u>-</u>	<u>214,146</u>	<u>102,111</u>

9 Debtors

	2023		2022
	Unrestricted Funds	Restricted Funds	Total
Sundry	-	-	-
Other debtors - Rent deposits	27,250	-	27,250
	<u>27,250</u>	<u>-</u>	<u>27,250</u>
			<u>28,250</u>

10 Creditors: amounts falling due within one year

	£	£	£	£
Accruals	3,200	-	3,200	5,879
Bank loans	54,600	-	54,600	-
Taxation and Social Security costs	4,353	-	4,353	4,661
	<u>62,153</u>	<u>-</u>	<u>62,153</u>	<u>10,540</u>

11 Creditors: amounts falling due more than one year

	£	£	£	£
Bank loans	982,800	-	982,800	-
	<u>982,800</u>	<u>-</u>	<u>982,800</u>	<u>-</u>

12 Net Assets of the Charity's funds

	2023		2022
	Unrestricted Funds	Restricted Funds	Total
(a) Restricted funds:movements in the year			
Balance as at 1 October 2022	-	-	-
Net incoming resources	-	-	-
Balance as at 30 September 2023	<u>-</u>	<u>-</u>	<u>-</u>
(b) Unrestricted funds:movements in the year			
Balance as at 1 October 2022	1,276,932	-	1,276,932
Net incoming resources	169,807	-	169,807
Transfer from General reserve	-	-	-
Balance as at 30 September 2023	<u>1,446,739</u>	<u>-</u>	<u>1,446,739</u>
(c) Unrestricted Freehold reserve			
Balance as at 1 October 2021	80,000	-	80,000
Transfer from General reserve	-	-	-
Balance as at 30 September 2022	<u>80,000</u>	<u>-</u>	<u>80,000</u>
TOTAL FUNDS AT 30 SEPTEMBER 2022	<u>1,526,739</u>	<u>-</u>	<u>1,526,739</u>