

Charity Number : 1109326

IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
INTERNATIONAL

Accounts

30 September 2022

**IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
INTERNATIONAL
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**IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
INTERNACIONAL
Business Information**

Trustees

Mrs Julieta Duque Cuartas
Mr John Mauricio Londono Rios
Mrs Lisbeth Vivian Zuleta Castro
Mrs Martha Lucia Martinez Garcia

Accountants

G C Forest & Co
190 Billet Road
London
E17 5DX

Bankers

Lloyds TSB Bank Plc
High Street
Colchester
Essex

Church Addresses

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Mill Mead Industrial Centre
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London
N17 9QU

33 Lanrick Road
London
E14 8FE

3-5 Lansdowne Road
Croydon
CR0 2BX

Kings College
Southway
Guildford
GU22 8DU

31 Palmerston Road
Southampton
SO14 1LL

Hammersmith Academy
25 Cathnor Road
London
W12 9JD

Harris Academy
Ashley Road
London
N17 9LN

Epiphany Hall
Bassano Street
London
SE22 8RU

Iglesia De Dios Ministerial De Jesucristo

Independent examiners report to the members of Iglesia De Dios Ministerial De Jesuchristo

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act.
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities SORP (FRS102) have been met.

George Christodoulou
for and on behalf of G C Forest & Co
Chartered Certified Accountants
190 Billet Road
London
E17 5DX

190 Billet Road
London
E17 5DX

23 June 2023

Iglesia De Dios Ministerial De Jesucristo

Report of the committee for the year ended 30 September 2021

The committee presents its report and audited financial statements for the year ended 30 September 2021. The annual report and independently examined accounts comply with the charities Act 2011 (Section 162), and the Charities SORP (FRS102).

The charity is registered with the Charity Commission under charity number 1109326.

Charitable objectives

The church opens daily and provides three different types of service; teaching, bible study and worship.

The charity currently operates from seven different sites as detailed in the information section.

The charity continues to endeavour to reach out to more people in the community and to make steps to open more branches to serve other communities.

Structure, Governance and Management

Governing Document

Iglesia De Dios Ministerial De Jesucristo is a registered charity governed by its elected assembly. Membership is open to any individual, family or organisation interested in promoting the objectives of the charity. Interested people can apply to the Management committee or be voted in at the AGM.

Appointment of Trustees

Interested people can apply to the Management committee or be voted in at the AGM.

Trustees are then interviewed and then a National Assembly will cast votes to elect a new trustee.

Organisation

The Board of Trustees has four members administering the charity. The board meets every four months to discuss and take decisions on behalf of the charity.

Related parties

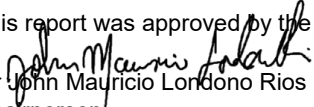
Two trustees receive remuneration for their work with the charity, J. M. Londono and J D Cuartas. Any connection between a trustee or senior manager of the charity with any contractor must be disclosed to the full board of trustees. In the current year no such related party transactions were reported.

Financial activities and results

The charity's collections rose from £695,804 in 2021 to £943,459 due to the churches being open for the full year, the direct debits were maintained and increased.

The charity's aim for the forthcoming year is to continue to grow and increase collections by expanding its London base and to set up meetings outside of the London area to make it possible for the charity to reach out to more people spiritually. The church has also acquired a new freehold property. The charity is also looking to set up more meetings in other parts of the United Kingdom in the coming year to meet growing demand.

This report was approved by the board on 23 June 2023


Mr John Mauricio Londono Rios
Chairperson

Iglesia De Dios Ministerial De Jesucristo
Statement of Financial Activities
for the year ended 30 September 2022

| Incoming resources | Notes | Unrestricted Funds | Restricted Funds | Total | Total |
|-------------------------------------|-------|-----------------------|---------------------|--------------------|--------------------|
| | | Total 2022 £ | Total 2022 £ | Total 2022 £ | Total 2021 £ |
| Charitable activities | | | | | |
| Collections and donations | 3 | 943,459 | - | 943,459 | 695,804 |
| Investment income | 4 | 90 | - | 90 | 50 |
| Other operating income | 5 | - | - | - | 54,225 |
| Total incoming resources | | 943,549 | - | 943,549 | 750,079 |
| Resources expended | | | | | |
| Charitable expenditure | | | | | |
| Donations | 6 | 6,136 | - | 6,136 | 12,601 |
| Wages and salaries | 7 | 217,970 | - | 217,970 | 191,703 |
| Premises costs | 8 | 281,116 | - | 281,116 | 172,343 |
| Central support costs | 9 | 102,111 | - | 102,111 | 73,996 |
| Total charitable expenditure | | 607,333 | - | 607,333 | 478,293 |
| Net incoming resources | | 336,216 | - | 336,216 | 299,436 |
| Funds Brought forward | | 1,020,716 | - | 1,020,716 | 721,280 |
| Funds carried forward | 12 | 1,356,932 | - | 1,356,932 | 1,020,716 |

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities.

**IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
INTERNATIONAL
Balance Sheet
as at 30 September 2022**

| | Notes | 2022 £ | 2021 £ |
|-----------------------------|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 776,154 | 21,405 |
| Current assets | | | |
| Debtors and prepayments | 10 | 28,250 | 30,227 |
| Cash at bank | | 542,954 | 979,165 |
| Cash in hand | | 20,114 | 341 |
| | | <u>591,318</u> | <u>1,009,733</u> |
| Current liabilities | | | |
| Trade creditors/accruals | 11 | <u>10,540</u> | <u>10,422</u> |
| | | 580,778 | |
| Net current assets | | | 999,311 |
| Net assets | | <u>1,356,932</u> | <u>1,020,716</u> |
| Funds of the charity | | | |
| Restricted funds | 12a | - | - |
| Unrestricted funds | 12b | 1,276,932 | 940,716 |
| Freehold reserve | 12c | <u>80,000</u> | <u>80,000</u> |
| Total funds | | <u>1,356,932</u> | <u>1,020,716</u> |

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.


Mr John Mauricio Londono Rios

6 May 2022

IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
Notes to the Accounts
for the year ended 30 September 2022

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' issued in March 2005.

(b) Fund accounting

The funds held by the charity are:

Restricted funds

These are funds that can only be used for particular restricted purposes within the objectives of the Charity and its charitable subsidiaries. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds

These are funds that can be used in accordance with the charitable objectives of the Charity.

(c) Incoming resources

All incoming resources are included in the financial statements when the company is legally entitled to the income and the amount can be quantified with reasonable certainty.

(d) Resources expended

Expenditure is accounted on an accrual basis and has been classified under headings that aggregate all costs related to the category. The irrecoverable element of VAT is included with the expense item to which it relates.

(e) Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

(f) Investments

Cash deposits intended to be held for the long-term are shown under investments. All other cash balances are included as current assets.

(g) Taxation

The activities of the Charity are exempt from corporation taxation under section 505 of the Income and Corporation Taxes Act 1988 to the extent that they are applied to the organisation's charitable objectives. No tax charges have arisen in the Charity.

(h) Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful

| | |
|--------------------|---------------------------|
| Land and buildings | No depreciation provided |
| Equipment | 15% on written down value |
| Motor vehicles | 25% on written down value |

| | Land & Buildings | Equipment £ | Motor vehicles £ | Total £ |
|------------------------------------|-------------------------------|--------------------------------------|------------------------|----------------|
| 2 Tangible fixed assets | | | | |
| Cost | | | | |
| At 1 October 2021 | - | 23,642 | 19,848 | 43,490 |
| Additions | 759,076 | - | - | 759,076 |
| Disposals | - | - | - | - |
| At 30 September 2022 | <u>759,076</u> | <u>23,642</u> | <u>19,848</u> | <u>802,566</u> |
| Depreciation | | | | |
| At 1 October 2021 | - | 13,401 | 8,684 | 16,556 |
| Charge for the year | - | 1,536 | 2,791 | 5,529 |
| At 30 September 2022 | <u>-</u> | <u>14,937</u> | <u>11,475</u> | <u>22,085</u> |
| Net book value | | | | |
| At 30 September 2022 | <u>759,076</u> | <u>8,705</u> | <u>8,373</u> | <u>776,154</u> |
| At 30 September 2021 | <u>-</u> | <u>10,241</u> | <u>11,164</u> | <u>21,405</u> |
| 3 Collections and donations | Unrestricted Funds | 2022 Restricted Funds | Total | 2021 |
| | £ | £ | £ | £ |
| Collections and donations | <u>943,459</u> | <u>-</u> | <u>943,459</u> | <u>695,804</u> |
| 4 Investment income | Unrestricted Funds | 2022 Restricted Funds | Total | 2021 |
| | £ | £ | £ | £ |
| Interest receivable | <u>90</u> | <u>-</u> | <u>90</u> | <u>50</u> |
| | <u>90</u> | <u>-</u> | <u>90</u> | <u>50</u> |
| 5 Other Operating income | Unrestricted Funds | 2022 Restricted Funds | Total | 2021 |
| Job Retention Scheme | <u>-</u> | <u>-</u> | <u>-</u> | <u>54,225</u> |
| 6 Donations | Unrestricted Funds | 2022 Restricted Funds | Total | 2021 |
| | £ | £ | £ | £ |
| Donations to other branches | <u>6,136</u> | <u>-</u> | <u>6,136</u> | <u>12,601</u> |

7 Wages and salaries

| | £ | £ | £ | £ |
|---------------------|----------------|----------|----------------|----------------|
| Employees' pensions | 4,222 | - | 4,222 | 3,816 |
| Employer's NIC | 12,563 | - | 12,563 | 11,066 |
| Salaries and wages | 201,185 | - | 201,185 | 176,821 |
| | <u>217,970</u> | <u>-</u> | <u>217,970</u> | <u>191,703</u> |
| | 7 | | | |

8 Premises costs

| | £ | £ | £ | £ |
|--------------------|----------------|----------|----------------|----------------|
| Repairs | 11,636 | - | 11,636 | 7,424 |
| Building insurance | 2,856 | - | 2,856 | 3,381 |
| Water rates | 254 | - | 254 | 88 |
| Rent | 265,891 | - | 265,891 | 158,747 |
| Light and heat | 479 | - | 479 | 2,703 |
| | <u>281,116</u> | <u>-</u> | <u>281,116</u> | <u>172,343</u> |

9 Central support cost

| | 2022 | | 2021 | |
|-----------------------------|--------------------|------------------|----------------|---------------|
| | Unrestricted Funds | Restricted Funds | Total | |
| Telephone | 1,884 | - | 1,884 | 1,883 |
| Bank charges | 3,888 | - | 3,888 | 1,374 |
| Bibles and literature | 1,663 | - | 1,663 | - |
| Administration expenses | 3,923 | - | 3,923 | 3,923 |
| Accountancy | 6,194 | - | 6,194 | 10,610 |
| Depreciation | 4,327 | - | 4,327 | 5,529 |
| Consultancy fees | 61,078 | - | 61,078 | 48,492 |
| Motor expenses | 6,945 | - | 6,945 | 1,560 |
| Stationery and printing | 320 | - | 320 | 119 |
| Legal and professional fees | 10,461 | - | 10,461 | 3,377 |
| Sundry expenses | 1,428 | - | 1,428 | 1,052 |
| | <u>102,111</u> | <u>-</u> | <u>102,111</u> | <u>77,919</u> |

| 10 Debtors | 2022 | | 2021 | |
|---|--------------------|------------------|------------------|------------------|
| | Unrestricted Funds | Restricted Funds | Total | |
| Prepayments | | | | - |
| Sundry | 1,000 | - | 1,000 | 2,977 |
| Other debtors - Rent deposits | 27,250 | - | 27,250 | 27,250 |
| | <u>28,250</u> | <u>-</u> | <u>28,250</u> | <u>30,227</u> |
| | | | | |
| 11 Creditors: amounts falling due within one year | 2022 | | 2021 | |
| | £ | £ | £ | £ |
| Accruals | 5,879 | - | 5,879 | 5,735 |
| Other creditors | - | - | - | 960 |
| Taxation and Social Security costs | 4,661 | - | 4,661 | 3,727 |
| | <u>10,540</u> | <u>-</u> | <u>10,540</u> | <u>10,422</u> |
| | | | | |
| 12 Net Assets of the Charity's funds | 2022 | | 2021 | |
| | Unrestricted Funds | Restricted Funds | Total | |
| (a) Restricted funds:movements in the year | | | | |
| Balance as at 1 October 2021 | - | - | - | - |
| Net incoming resources | - | - | - | - |
| Balance as at 30 September 2022 | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| (b) Unrestricted funds:movements in the year | | | | |
| Balance as at 1 October 2021 | 940,716 | - | 940,716 | 641,281 |
| Net incoming resources | 336,216 | - | 336,216 | 299,435 |
| Transfer from General reserve | - | - | - | - |
| Balance as at 30 September 2022 | <u>1,276,932</u> | <u>-</u> | <u>1,276,932</u> | <u>940,716</u> |
| (c) Unrestricted Freehold reserve | | | | |
| Balance as at 1 October 2021 | 80,000 | - | 80,000 | 80,000 |
| Transfer from General reserve | - | - | - | - |
| Balance as at 30 September 2022 | <u>80,000</u> | <u>-</u> | <u>80,000</u> | <u>80,000</u> |
| TOTAL FUNDS AT 30 SEPTEMBER 2022 | <u>1,356,932</u> | <u>-</u> | <u>1,356,932</u> | <u>1,020,716</u> |