

IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO INTERNACIONAL

England & Wales · Charity number 1109326

Details

Other names CGMJCI, CHURCH OF GOD, CHURCH OF GOD MINISTRY OF JESUS CHRIST INTERNATIONAL (UK BRANCH), IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO INTERNACIONAL (FILIAL INGLATERRA), CHURCH OF GOD MINISTRY OF JESUS CHRIST INTERNATIONAL

Status Registered

Legal form Other

Registered 2005-05-05

Register [View on the Charity Commission register](#)

Contact

Address Unit 14
Mill Mead Industrial Centre
Mill Mead Road
London
N17 9QU

Phone 07931164412

Email uk@idmji.org

Website <https://idmji.org/en/>

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION AMONG THE PEOPLE OF GREAT BRITAIN

Activities: The Church opens daily, There are three different type of services: Teaching, Bible Study and Worship. Currently the Charity operates in 9 different sitesU. 14 Mill Mead Industrial Centre N17 9QU Bassano Street SE22 8RU. Ashley Rd, N17 9LN. Lansdowne Road, Croydon CR0 2BX. 25 Cathnor Rd, W12 9JD. Southway, GU2 8DU31 Palmerston Rd, SO14 1LL33 Lanrick Rd, E14 0FE Bristol Birmigham

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NATIONAL
- Birmingham City
- Bristol City
- Croydon
- Hammersmith And Fulham
- Hampshire
- Haringey
- Lambeth
- Surrey
- Tower Hamlets

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|------------|-------------|------------|-----------|
| 2025-09-30 | £0 | £0 | - | - |
| 2024-09-30 | £1,223,940 | £786,829 | £1,963,850 | 9 |
| 2023-09-30 | £858,025 | £688,218 | £1,526,739 | 8 |
| 2022-09-30 | £943,549 | £607,333 | £1,336,818 | 8 |
| 2021-09-30 | £750,079 | £450,643 | £1,020,716 | 8 |

Trustees

| Name | Role | Appointed |
|------------------------------|-------|------------|
| JOHN MAURICIO LONDONO RIOS | Chair | |
| JULIETA DUQUE CUARTAS | | |
| LISBETH VIVIAN ZULETA CASTRO | | |
| MARTHA LUCIA MARTINEZ GARCIA | | 2012-12-01 |
| Mayerlin Restrepo Chacon | | 2021-10-13 |

IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO INTERNACIONAL

England & Wales - Charity number 1109326

Accounts

Registered Charity Number: 1109326 (England and Wales)

IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
INTERNACIONAL

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

**IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
INTERNACIONAL**

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Legal and administrative details | 1 |
| Report of the trustees | 2-5 |
| Auditors Report | 6-7 |
| Statement of financial activities | 8 |
| Statement of financial position | 9 |
| Statement of cashflows | 10 |
| Notes to the financial statements | 11-16 |

**IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
INTERNACIONAL**

LEGAL AND ADMINISTRATIVE DETAILS

Trustees

Mrs Julieta Duque Cuartas
Mr John Mauricio Londono Rios
Mrs Lisbeth Vivian Zuleta Castro
Mrs Martha Lucia Martinez Garcia
Mrs Mayerlin Restrepo Chacon

Auditors

G C Forest & Co
190 Billet Road
London
E17 5DX

Bankers

Lloyds Bank Plc
High Street
Colchester
Essex

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Church Addresses

Unit 14
Mill Mead Industrial Centre
Mill Mead Road
London
N17 9QU

33 Lanrick Road
London
E14 8FE

4 Bedford Park
Sunley House
Croydon
CR0 2AP

Sandfield Primary School
Stoke Road
Guildford
GU1 4DT

31 Palmerston Road
Southampton
SO14 1LL

Hammersmith Academy
25 Cathnor Road
London
W12 9JD

Epiphany Hall
Bassano Street
London
SE22 8RU

Iglesia De Dios Ministerial De Jesucristo Internacional

TRUSTEES REPORT for the year ended 30 September 2024

The trustees present their report and the audited financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The charity is registered with the Charity Commission under Charity Number: 1109326.

Trustees of the charity

The trustees who have served during the year and since the year end were as follows:

Mrs Julieta Duque Cuartas
Mr John Mauricio Londono Rios
Mrs Lisbeth Vivian Zuleta Castro
Mrs Martha Lucia Martinez Garcia
Mrs Mayerlin Restrepo Chacon

Power to appoint trustees rests with the board of trustees, by reference to a process defined in the Articles.

Training of the New trustees

The charity recognises the requirement to keep Trustees current in order to best administrate the charity and give help and advice to the staff team. Training and updates from the Charity Commission will be given and circulated as frequently as possible.

Charitable objectives

The church opens daily and provides three different types of service; teaching, bible study and worship.

The charity currently operates from seven different sites as detailed in the information section.

The charity continues to endeavour to reach out to more people in the community and to make steps to open more branches to serve other communities.

Organisation of the charitable company

The Board of Trustees has five members administering the charity. The board meets every four months to discuss and take decisions on behalf of the charity.

Fundraising Practices

The charity does not carry out regular significant fundraising activities, the charity has always been blessed by regular generous gifts and regular standing order payments into the bank account.

Related parties

Two trustees receive remuneration for their work with the charity, J. M. Londono and J D Cuartas. Any connection between a trustee or senior manager of the charity with any contractor must be disclosed to the full board of trustees. In the current year no such related party transactions were reported.

Financial activities and results

The charity's collections rose from £857,9359 in 2023 to £1,219,367 due to the charity now having an additional church and holding more services throughout the year.

The charity's aim for the forthcoming year is to continue to grow and increase collections by expanding its London base and to set up meetings outside of the London area to make it possible for the charity to reach out to more people spiritually. The church has also acquired a new freehold property .The charity is also looking to set up more meetings in other parts of the United Kingdom in the coming year to meet growing demand.

Plans for the future

A full review of the charity's future plans and strategy can be found in the trustees annual report.

Public Benefit

the charity exists to proclaim the gospel by preaching in churches and halls to introduce people in the UK to Jesus Christ and operates across the nation so people can hear and learn of the teachings of Jesus Christ.

In compiling the report the trustees confirm that they have had due regard to the public benefit guidance issued by the Charity Commission.

The charity believes that the teachings it provides is a benefit to society and individuals through transforming peoples' lives and the impact on themselves,their families and society as a whole.

Reserves Policy

The trustees' policy is to aim to retain sufficient cash and liquid assets to meet commitments in case the charity ceases to operate. Wherever possible we would consider this to be 2 months salaries and overheads.

Investment Policy

There is a freehold reserve held to cover any unexpected costs in repair and improvement of the freehold property owned by the charity.

The charity does not hold any long-term investments or endowments. Cash surplus to monthly requirements is held in a savings account.

Risk Analysis

Risk management is the process of making and carrying out decisions that will minimise the adverse effect of accidental losses upon the charity. The risk management process is vital to the personal health and safety of employees and the safety of the public. In financial terms, it is vital to our ability to pursue our goals, commence and operate programs and events, and work out our charitable aim in an efficient and professional manner.

The trustees of the charity have put in place a risk management strategy to pursue our risk management goals and objectives. These goals and objectives include:

1. Avoiding exposure to accidental loss by not undertaking events, contracts or activities where the potential loss is greater than the potential benefit to be derived from these undertakings.
2. Preventing loss by identifying potential loss exposures and implementing policies and procedures to reduce risk of these losses occurring.
3. Controlling losses that occur by:
 - a. Developing contingency plans for possible loss scenarios
 - b. Proper documentation and investigation of losses
4. Raising the awareness of all Trustee board members, employees, and volunteers concerning risk management within the charity.

These goals and objectives will be accomplished by:

- a. Establishing a Risk Management Committee led by the chairman, whose responsibilities will be to implement, monitor, evaluate and revise plans to achieve our goals and objectives.
 - b. Financial risk management to be monitored on a continual basis by the executive staff and any risks forthcoming to be reported to the chairman of the trustees at the regular meetings.
 - c. Risk management is a standing item for discussion at each monthly team meeting.
5. Cooperation is needed from all trustees, employees and volunteers. Only by working as a team with common goals and objectives can we ensure the success of this risk management strategy and its part in working out our aims and vision.

Iglesia De Dios Ministerial De Jesucristo Internacional

Independent Auditor's Report to the Trustees of Iglesia De Dios Ministerial De Jesucristo Internacional

Opinion

We have audited the financial statements of Iglesia De Dios Ministerial De Jesucristo Internacional for the year ended 30 September 2024 which comprise the Statement of Financial Activities, Statement of Financial Position, Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, Including, Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2024 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the trustees' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 130 of The Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

George Christodoulou

[George Christodoulou \(Mar 14, 2025 13:54 GMT\)](#)

George Christodoulou

(Senior Statutory Auditor)

for and on behalf of

G C Forest & Co

Statutory Auditor

28 February 2025

190 Billet Road

London

E17 5DX

Iglesia De Dios Ministerial De Jesucristo Internacional
Statement of Financial Activities
for the year ended 30 September 2024
Including Income and Expenditure Account

| | | Unrestricted Funds | Restricted Funds | Total | Total |
|-------------------------------------|-------|-----------------------|---------------------|--------------------|------------------|
| Incoming resources | Notes | Total 2024 £ | Total 2024 £ | Total 2024 £ | Total 23 £ |
| Charitable activities | | | | | |
| Collections and donations | 3 | 1,219,367 | - | 1,219,367 | 857,935 |
| Investment income | 4 | 4,573 | - | 4,573 | 90 |
| Total incoming resources | | 1,223,940 | - | 1,223,940 | 858,025 |
| Resources expended | | | | | |
| Charitable expenditure | | | | | |
| Donations | 5 | 18,749 | - | 18,749 | - |
| Wages and salaries | 6 | 246,095 | - | 246,095 | 228,407 |
| Premises costs | 7 | 283,794 | - | 283,794 | 245,665 |
| Central support costs | 8 | 238,191 | - | 238,191 | 214,146 |
| Total charitable expenditure | | 786,829 | - | 786,829 | 688,218 |
| Net incoming resources | | 437,111 | - | 437,111 | 169,807 |
| Funds Brought forward | | 1,526,739 | - | 1,526,739 | 1,356,932 |
| Funds carried forward | 12 | 1,963,850 | - | 1,963,850 | 1,526,739 |

The Statement of Financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 11 to 16 form part of the statutory accounts.

**IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
INTERNACIONAL
STATEMENT OF FINANCIAL POSITION
as at 30 September 2024**

| | Notes | 2024 | 2023 £ |
|----------------------------------------------------------------|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 2,046,842 | 1,938,802 |
| Current assets | | | |
| Debtors and prepayments | 9 | 27,250 | 27,250 |
| Cash at bank | | 899,465 | 602,593 |
| Cash in hand | | 3,647 | 3,047 |
| | | <u>930,362</u> | <u>632,890</u> |
| Current liabilities | | | |
| Trade creditors/accruals | 10 | <u>86,688</u> | <u>62,153</u> |
| Net current assets | | 843,674 | 570,737 |
| Creditors: amounts falling due after more than one year | 11 | 926,666 | 982,800 |
| Net assets | | <u>1,963,850</u> | <u>1,526,739</u> |
| Funds of the charity | | | |
| Unrestricted funds | 12b | 1,883,850 | 1,446,739 |
| Freehold reserve | 12c | <u>80,000</u> | <u>80,000</u> |
| Total funds | | <u>1,963,850</u> | <u>1,526,739</u> |

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

The financial statements were approved by the trustees on:


John Mauricio Londono Rios (Mar 14, 2025 13:16 GMT)

Date: 14/03/2025

John Mauricio Londono Rios - Trustee

Registered Company Number 1109326

The notes on pages 11 to 16 form part of these financial statements.

IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO INTERNACIONAL
Statement of Cash Flows
for the year ended 30 September 2024

| | Notes | 2024 £ | 2023 £ |
|-------------------------------------------|-------|------------------|--------------------|
| Operating activities | | | |
| Net incoming resources | | 437,111 | 169,807 |
| Adjustments for: | | | |
| Interest receivable | | (4,573) | (90) |
| Interest payable | | 70,945 | 33,046 |
| Depreciation | | 2,680 | 3,399 |
| Increase in debtors | | - | (1,000) |
| (Decrease)/increase in creditors | | (31,599) | 1,036,414 |
| | | <u>474,564</u> | <u>1,241,576</u> |
| Interest received | | 4,573 | 90 |
| Interest paid | | (70,945) | (33,046) |
| Cash generated by operating activities | | <u>408,192</u> | <u>1,208,620</u> |
| Investing activities | | | |
| Payments to acquire tangible fixed assets | | (110,720) | (1,166,048) |
| Cash used in investing activities | | <u>(110,720)</u> | <u>(1,166,048)</u> |
| Financing activities | | | |
| Repayment of loans | | - | - |
| Cash generated by financing activities | | <u>-</u> | <u>-</u> |
| Net cash generated | | | |
| Cash generated by operating activities | | 408,192 | 1,208,620 |
| Cash used in investing activities | | (110,720) | (1,166,048) |
| Cash generated by financing activities | | - | - |
| Net cash generated | | <u>297,472</u> | <u>42,572</u> |
| Cash and cash equivalents at 1 October | | 605,640 | 563,068 |
| Cash and cash equivalents at 30 September | | <u>903,112</u> | <u>605,640</u> |
| Cash and cash equivalents comprise: | | | |
| Cash at bank | | 903,112 | 605,640 |
| Bank overdrafts | | <u>903,112</u> | <u>605,640</u> |

IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO

Notes to the Accounts

for the year ended 30 September 2024

1 Accounting policies

a. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

c. Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Impairments

The trustees review fixed assets for indications of impairment in conjunction with review of depreciation below. The charity has policies in place to review assets on an ongoing basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|--------------------|---------------------------|
| Land and buildings | No depreciation provided |
| Equipment | 15% on written down value |
| Motor vehicles | 25% on written down value |

d. Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

The trustees have considered the level of cash, current assets held and the expected level of income and expenditure for 12 months from authorising these financial statements and reinforce decision making with forecasting, making allowance for all available information.

The trustees consider that the Charity's main activities are underpinned adequately by donations and income from charitable activities. After careful consideration and evaluation of current management information and forecasts they continue to adopt the going concern basis of preparation.

e. Income

Donations and other forms of voluntary income are recognised within the accounts when received.

Legacies are accounted for when notified. Income tax recoverable on gifts received is recognised in the period when the gift is received.

Income received in respect of the Gathering is deferred and released at the time of the event.

f. Investment assets and the income arising

Investment income is treated as income when received.

g. Fund raising

These costs are an allocation of expenses incurred.

h. Funds accounting

Funds held by the charity are:

(a) Unrestricted general funds - these funds can be used in accordance with the charitable objects at the discretion of the trustees.

(b) Restricted funds - these are the funds that can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor when funds are raised for particular purposes.

i. Pension costs

The charity operates a defined contribution pension scheme. Contributions payable to this scheme are charged to the profit and loss account to which they relate. These contributions are invested separately from the charity's assets.

j. Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on the written down value method.

| | Land & Buildings | Equipment £ | Motor vehicles £ | Total £ |
|--------------------------------|------------------|----------------|---------------------|------------------|
| 2 Tangible fixed assets | | | | |
| Cost | | | | |
| At 1 October 2023 | 1,925,123 | 23,642 | 19,848 | 1,968,613 |
| Additions | 110,720 | - | - | 110,720 |
| Disposals | - | - | - | - |
| At 30 September 2024 | <u>2,035,843</u> | <u>23,642</u> | <u>19,848</u> | <u>2,079,333</u> |
| Depreciation | | | | |
| At 1 October 2023 | - | 16,243 | 13,568 | 29,811 |
| Charge for the year | - | 1,110 | 1,570 | 2,680 |
| At 30 September 2024 | <u>-</u> | <u>17,353</u> | <u>15,138</u> | <u>32,491</u> |
| Net book value | | | | |
| At 30 September 2024 | <u>2,035,843</u> | <u>6,289</u> | <u>4,710</u> | <u>2,046,842</u> |
| At 30 September 2023 | <u>1,925,123</u> | <u>7,399</u> | <u>6,280</u> | <u>1,938,802</u> |

| | 2024 | | 2023 | |
|------------------------------------|--------------------|------------------|------------------|----------------|
| | Unrestricted Funds | Restricted Funds | Total | |
| | £ | £ | £ | £ |
| 3 Collections and donations | | | | |
| Collections and donations | <u>1,219,367</u> | <u>-</u> | <u>1,219,637</u> | <u>857,935</u> |

| | 2024 | | 2023 | |
|----------------------------|--------------------|------------------|--------------|-----------|
| | Unrestricted Funds | Restricted Funds | Total | |
| | £ | £ | £ | £ |
| 4 Investment income | | | | |
| Interest receivable | <u>4,573</u> | <u>-</u> | <u>4,573</u> | <u>90</u> |
| | <u>4,573</u> | <u>-</u> | <u>4,573</u> | <u>90</u> |

| | 2024 | | 2023 | |
|-----------------------------|--------------------|------------------|---------------|----------|
| | Unrestricted Funds | Restricted Funds | Total | |
| | £ | £ | £ | £ |
| 5 Donations | | | | |
| Donations to other branches | <u>18,749</u> | <u>-</u> | <u>18,749</u> | <u>-</u> |

6a Staff costs

| | £ | £ | £ | £ |
|-----------------------------------------|----------------|----------|----------------|----------------|
| Employees' pensions | 4,719 | - | 4,719 | 4,790 |
| Employer's NIC | 15,295 | - | 15,295 | 14,025 |
| Salaries and wages | 226,081 | - | 226,081 | 209,592 |
| | <u>246,095</u> | <u>-</u> | <u>246,095</u> | <u>228,407</u> |
| Average number of staff during the year | 9 | - | 8 | 8 |
| Average number of staff: | | | | |
| Ministry | 9 | - | 8 | 8 |
| Support staff | - | - | - | - |
| | <u>9</u> | <u>-</u> | <u>8</u> | <u>8</u> |

No individual employee had emoluments above £60,000 during the year.

6b Trustees' and key management personnel remuneration and expenses

Two trustees and key management personnel received remuneration during the year.

The total amount of remuneration received by key management personnel during the year was £80,805 (2023 £80,244)

The trust considers its key management personnel to comprise of:

| | |
|-----------------------|---------------------|
| John Londono Rios | Chairman |
| Julieta Duque Cuartas | Operations Director |

7 Premises costs

| | £ | £ | £ | £ |
|--------------------|----------------|----------|----------------|----------------|
| Repairs | 13,753 | - | 13,753 | 31,941 |
| Building insurance | 5,102 | - | 5,102 | (15) |
| Water rates | 1,899 | - | 1,899 | 296 |
| Service charges | 9,077 | - | 9,077 | - |
| Rent | 242,883 | - | 242,883 | 207,939 |
| Light and heat | 11,080 | - | 11,080 | 5,504 |
| | <u>283,794</u> | <u>-</u> | <u>283,794</u> | <u>245,665</u> |

8 Central support cost

| | 2024 | | 2023 | |
|-----------------------------|--------------------|------------------|----------------|----------------|
| | Unrestricted Funds | Restricted Funds | Total | |
| Telephone | 3,657 | - | 3,657 | 2,427 |
| Bank charges | 5,180 | - | 5,180 | 5,628 |
| Bibles and literature | 3,450 | - | 3,450 | 938 |
| Administration expenses | 2,890 | - | 2,890 | 4,680 |
| Accountancy | 17,942 | - | 17,942 | 7,723 |
| Equipment expensed | 11,521 | - | 11,521 | 59,075 |
| Loan interest | 70,945 | - | 70,945 | 33,046 |
| Depreciation | 2,680 | - | 2,680 | 3,399 |
| Audit fees | 7,200 | - | 7,200 | - |
| Consultancy fees | 60,219 | - | 60,219 | 60,299 |
| Motor expenses | 1,854 | - | 1,854 | 2,294 |
| Stationery and printing | 838 | - | 838 | 1,832 |
| Travel | 34,320 | - | 34,320 | 29,509 |
| Legal and professional fees | 10,336 | - | 10,336 | 480 |
| Sundry expenses | 5,159 | - | 5,159 | 2,816 |
| | <u>238,191</u> | <u>-</u> | <u>238,191</u> | <u>214,146</u> |

| 9 Debtors | 2024 | | 2023 | |
|-------------------------------------------------------------|--------------------|------------------|------------------|------------------|
| | Unrestricted Funds | Restricted Funds | Total | |
| Other debtors - Rent deposits | 27,250 | - | 27,250 | 27,250 |
| | <u>27,250</u> | <u>-</u> | <u>27,250</u> | <u>27,250</u> |
| 10 Creditors: amounts falling due within one year | | | | |
| | £ | £ | £ | £ |
| Accruals | 23,909 | - | 23,909 | 3,200 |
| Bank loans | 56,117 | - | 56,117 | 54,600 |
| Other creditors | 400 | - | 400 | - |
| Pensions payable | 1,037 | - | 1,037 | - |
| Taxation and Social Security costs | 5,225 | - | 5,225 | 4,353 |
| | <u>86,688</u> | <u>-</u> | <u>86,688</u> | <u>62,153</u> |
| 11 Creditors: amounts falling due more than one year | | | | |
| | £ | £ | £ | £ |
| Bank loans | 926,666 | - | 926,666 | 982,800 |
| | <u>926,666</u> | <u>-</u> | <u>926,666</u> | <u>982,800</u> |
| 12 Net Assets of the Charity's funds | | | | |
| | 2024 | | 2023 | |
| | Unrestricted Funds | Restricted Funds | Total | |
| (a) Restricted funds:movements in the year | | | | |
| Balance as at 1 October 2023 | - | - | - | - |
| Net incoming resources | - | - | - | - |
| Balance as at 30 September 2024 | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| (b) Unrestricted funds:movements in the year | | | | |
| Balance as at 1 October 2023 | 1,446,739 | - | 1,446,739 | 1,276,932 |
| Net incoming resources | 437,111 | - | 437,111 | 169,807 |
| Transfer from General reserve | - | - | - | - |
| Balance as at 30 September 2024 | <u>1,883,850</u> | <u>-</u> | <u>1,883,850</u> | <u>1,446,739</u> |
| (c) Unrestricted Freehold reserve | | | | |
| Balance as at 1 October 2023 | 80,000 | - | 80,000 | 80,000 |
| Transfer from General reserve | - | - | - | - |
| Balance as at 30 September 2024 | <u>80,000</u> | <u>-</u> | <u>80,000</u> | <u>80,000</u> |
| TOTAL FUNDS AT 30 SEPTEMBER 2024 | <u>1,963,850</u> | <u>-</u> | <u>1,963,850</u> | <u>1,526,739</u> |

13 Taxation

The charity is exempt from payment of corporation and income tax as it is a registered charity.

14 Charity status

The charity is registered with The Charity Commission.

15 Cash and cash equivalents

| | Unrestricted Funds | 2024 Restricted Funds | Total | 2023 |
|---------------------------------------------------|-------------------------------|--------------------------------------|----------------|----------------|
| Cash and cash equivalents comprise the following: | | | | |
| Cash at bank and in hand | <u>903,112</u> | <u>-</u> | <u>903,112</u> | <u>605,640</u> |

16 Pensions and other post-retirement benefits

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £4,719 (2023 £4,790).

Where required pension costs are allocated on the same basis as staff costs for the purpose of allocation between restricted and unrestricted funds.

IGLESAIA DE DIOS 2024 ACCOUNTS

Final Audit Report

2025-03-14

| | |
|-----------------|----------------------------------------------|
| Created: | 2025-03-14 |
| By: | Paul Poli (paul@gcforest.co.uk) |
| Status: | Signed |
| Transaction ID: | CBJCHBCAABAAOjGVZMywZsZXyXTPKOrWBFZaxm-FqGYA |

"IGLESAIA DE DIOS 2024 ACCOUNTS" History

-  Document created by Paul Poli (paul@gcforest.co.uk)
2025-03-14 - 1:53:10 PM GMT
-  Document emailed to George Christodoulou (contact@gcforest.co.uk) for signature
2025-03-14 - 1:53:16 PM GMT
-  Email viewed by George Christodoulou (contact@gcforest.co.uk)
2025-03-14 - 1:54:06 PM GMT
-  Document e-signed by George Christodoulou (contact@gcforest.co.uk)
Signature Date: 2025-03-14 - 1:54:22 PM GMT - Time Source: server
-  Agreement completed.
2025-03-14 - 1:54:22 PM GMT

IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO INTERNACIONAL

England & Wales - Charity number 1109326

Accounts

Charity Number : 1109326

IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO

INTERNATIONAL

Accounts

30 September 2023

**IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
INTERNATIONAL
Contents**

| | Page |
|-----------------------------------|-------------|
| Trustee information | 1 |
| Independent examiners report | 2 |
| Trustees report | 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5 |
| Notes to the accounts | 6-9 |

**IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
INTERNACIONAL
Business Information**

Trustees

Mrs Julieta Duque Cuartas
Mr John Mauricio Londono Rios
Mrs Lisbeth Vivian Zuleta Castro
Mrs Martha Lucia Martinez Garcia
Mrs Mayerlin Restrepo Chacon

Accountants

G C Forest & Co
190 Billet Road
London
E17 5DX

Bankers

Lloyds TSB Bank Plc
High Street
Colchester
Essex

Church Addresses

Unit 14
Mill Mead Industrial Centre
Mill Mead Road
London
N17 9QU

33 Lanrick Road
London
E14 8FE

3-5 Lansdowne Road
Croydon
CR0 2BX

Kings College
Southway
Guildford
GU22 8DU

31 Palmerston Road
Southampton
SO14 1LL

Hammersmith Academy
25 Cathnor Road
London
W12 9JD

Harris Academy
Ashley Road
London
N17 9LN

Epiphany Hall
Bassano Street
London
SE22 8RU

Iglesia De Dios Ministerial De Jesucristo

Independent examiners report to the members of Iglesia De Dios Ministerial De Jesuchristo

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities SORP (FRS102) have been met.

George Christodoulou
for and on behalf of G C Forest & Co
Chartered Certified Accountants
190 Billet Road
London
E17 5DX

190 Billet Road
London
E17 5DX

10 April 2024

Iglesia De Dios Ministerial De Jesucristo

Report of the committee for the year ended 30 September 2023

The committee presents its report and audited financial statements for the year ended 30 September 2023. The annual report and independently examined accounts comply with the charities Act 2011 (Section 162), and the Charities SORP (FRS102).

The charity is registered with the Charity Commission under charity number 1109326.

Charitable objectives

The church opens daily and provides three different types of service; teaching, bible study and worship.

The charity currently operates from seven different sites as detailed in the information section.

The charity continues to endeavour to reach out to more people in the community and to make steps to open more branches to serve other communities.

Structure, Governance and Management

Governing Document

Iglesia De Dios Ministerial De Jesucristo is a registered charity governed by its elected assembly. Membership is open to any individual, family or organisation interested in promoting the objectives of the charity. Interested people can apply to the Management committee or be voted in at the AGM.

Appointment of Trustees

Interested people can apply to the Management committee or be voted in at the AGM.

Trustees are then interviewed and then a National Assembly will cast votes to elect a new trustee.

Organisation

The Board of Trustees has four members administering the charity. The board meets every four months to discuss and take decisions on behalf of the charity.

Related parties

Two trustees receive remuneration for their work with the charity, J. M. Londono and J D Cuartas. Any connection between a trustee or senior manager of the charity with any contractor must be disclosed to the full board of trustees. In the current year no such related party transactions were reported.

Financial activities and results

The charity's collections fell from £943,459 in 2022 to £857,935 due to the charity purchasing a new church and the time spent on the refurbishment work needed before opening.

The charity's aim for the forthcoming year is to continue to grow and increase collections by expanding its London base and to set up meetings outside of the London area to make it possible for the charity to reach out to more people spiritually. The church has also acquired a new freehold property. The charity is also looking to set up more meetings in other parts of the United Kingdom in the coming year to meet growing demand.

This report was approved by the board on 10 April 2024


Mr John Mauricio Londono Rios
Chairperson

Iglesia De Dios Ministerial De Jesucristo
Statement of Financial Activities
for the year ended 30 September 2023

| | Notes | Unrestricted | Restricted | Total | Total |
|-------------------------------------|-------|------------------|------------|------------------|------------------|
| | | Funds | Funds | | |
| Incoming resources | | Total | Total | 2023 | 2022 |
| | | 2023 | 2023 | £ | £ |
| Charitable activities | | | | | |
| Collections and donations | 3 | 857,935 | - | 857,935 | 943,459 |
| Investment income | 4 | 90 | - | 90 | 90 |
| Total incoming resources | | <u>858,025</u> | <u>-</u> | <u>858,025</u> | <u>943,549</u> |
| Resources expended | | | | | |
| Charitable expenditure | | | | | |
| Donations | 5 | - | - | - | 6,136 |
| Wages and salaries | 6 | 228,407 | - | 228,407 | 217,970 |
| Premises costs | 7 | 245,665 | - | 245,665 | 281,116 |
| Central support costs | 8 | 214,146 | - | 214,146 | 102,111 |
| Total charitable expenditure | | <u>688,218</u> | <u>-</u> | <u>688,218</u> | <u>607,333</u> |
| Net incoming resources | | 169,807 | - | 169,807 | 336,216 |
| Funds Brought forward | | 1,356,932 | - | 1,356,932 | 1,020,716 |
| Funds carried forward | 12 | <u>1,526,739</u> | <u>-</u> | <u>1,526,739</u> | <u>1,356,932</u> |

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities.

**IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
INTERNATIONAL
Balance Sheet
as at 30 September 2023**

| | Notes | 2023 | 2022 £ |
|----------------------------------------------------------------|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 1,938,802 | 776,154 |
| Current assets | | | |
| Debtors and prepayments | 9 | 27,250 | 28,250 |
| Cash at bank | | 602,593 | 542,954 |
| Cash in hand | | 3,047 | 20,114 |
| | | <u>632,890</u> | <u>591,318</u> |
| Current liabilities | | | |
| Trade creditors/accruals | 10 | <u>62,153</u> | <u>10,540</u> |
| Net current assets | | 570,737 | 580,778 |
| Creditors: amounts falling due after more than one year | 11 | 982,800 | - |
| Net assets | | <u>1,526,739</u> | <u>1,356,932</u> |
| Funds of the charity | | | |
| Restricted funds | 12a | - | - |
| Unrestricted funds | 12b | 1,446,739 | 1,276,932 |
| Freehold reserve | 12c | <u>80,000</u> | <u>80,000</u> |
| Total funds | | <u>1,526,739</u> | <u>1,356,932</u> |

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.


Mr John Mauricio Londono Rios

10 April 2024

IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO

Notes to the Accounts

for the year ended 30 September 2023

1 Accounting policies

(a) *Basis of preparation*

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' issued in March 2005.

(b) *Fund accounting*

The funds held by the charity are:

Restricted funds

These are funds that can only be used for particular restricted purposes within the objectives of the Charity and its charitable subsidiaries. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds

These are funds that can be used in accordance with the charitable objectives of the Charity.

(c) *Incoming resources*

All incoming resources are included in the financial statements when the company is legally entitled to the income and the amount can be quantified with reasonable certainty.

(d) *Resources expended*

Expenditure is accounted on an accrual basis and has been classified under headings that aggregate all costs related to the category. The irrecoverable element of VAT is included with the expense item to which it relates.

(e) *Leasing and hire purchase commitments*

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

(f) *Investments*

Cash deposits intended to be held for the long-term are shown under investments. All other cash balances are included as current assets.

(g) *Taxation*

The activities of the Charity are exempt from corporation taxation under section 505 of the Income and Corporation Taxes Act 1988 to the extent that they are applied to the organisation's charitable objectives. No tax charges have arisen in the Charity.

(h) *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|--------------------|---------------------------|
| Land and buildings | No depreciation provided |
| Equipment | 15% on written down value |
| Motor vehicles | 25% on written down value |

| | Land & Buildings | Equipment £ | Motor vehicles £ | Total £ |
|------------------------------------|---------------------------------|--------------------------------------|---------------------------------|--------------------|
| 2 Tangible fixed assets | | | | |
| Cost | | | | |
| At 1 October 2022 | 759,076 | 23,642 | 19,848 | 802,566 |
| Additions | 1,166,047 | - | - | - |
| Disposals | - | - | - | - |
| At 30 September 2023 | <u>1,925,123</u> | <u>23,642</u> | <u>19,848</u> | <u>802,566</u> |
| Depreciation | | | | |
| At 1 October 2022 | - | 14,937 | 11,475 | 26,412 |
| Charge for the year | - | 1,306 | 2,093 | 0 |
| At 30 September 2023 | <u>-</u> | <u>16,243</u> | <u>13,568</u> | <u>26,412</u> |
| Net book value | | | | |
| At 30 September 2023 | <u>1,925,123</u> | <u>7,399</u> | <u>6,280</u> | <u>1,938,802</u> |
| At 30 September 2022 | <u>759,076</u> | <u>8,705</u> | <u>8,373</u> | <u>776,154</u> |
| 3 Collections and donations | | | | |
| | Unrestricted Funds | 2023 Restricted Funds | Total | 2022 |
| | £ | £ | £ | £ |
| Collections and donations | <u>857,935</u> | <u>-</u> | <u>857,935</u> | <u>943,459</u> |
| 4 Investment income | | | | |
| | Unrestricted Funds | 2023 Restricted Funds | Total | 2022 |
| | £ | £ | £ | £ |
| Interest receivable | <u>90</u> | <u>-</u> | <u>90</u> | <u>50</u> |
| | <u>90</u> | <u>-</u> | <u>90</u> | <u>50</u> |
| 5 Donations | | | | |
| | Unrestricted Funds | 2023 Restricted Funds | Total | 2022 |
| | £ | £ | £ | £ |
| Donations to other branches | <u>-</u> | <u>-</u> | <u>-</u> | <u>6,136</u> |

6 Wages and salaries

| | £ | £ | £ | £ |
|---------------------|----------------|----------|----------------|----------------|
| Employees' pensions | 4,790 | - | 4,790 | 4,222 |
| Employer's NIC | 14,025 | - | 14,025 | 12,563 |
| Salaries and wages | 209,592 | - | 209,592 | 201,185 |
| | <u>228,407</u> | <u>-</u> | <u>228,407</u> | <u>217,970</u> |
| | 7 | | | |

7 Premises costs

| | £ | £ | £ | £ |
|--------------------|----------------|----------|----------------|----------------|
| Repairs | 31,941 | - | 31,941 | 11,636 |
| Building insurance | (15) | - | (15) | 2,856 |
| Water rates | 296 | - | 296 | 254 |
| Rent | 207,939 | - | 207,939 | 265,891 |
| Light and heat | 5,504 | - | 5,504 | 479 |
| | <u>245,665</u> | <u>-</u> | <u>245,665</u> | <u>281,116</u> |

| | 2023 | | 2022 | |
|-------------------------------|--------------------|------------------|----------------|----------------|
| | Unrestricted Funds | Restricted Funds | Total | |
| 8 Central support cost | | | | |
| Telephone | 2,427 | - | 2,427 | 1,884 |
| Bank charges | 5,628 | - | 5,628 | 3,888 |
| Bibles and literature | 938 | - | 938 | 1,663 |
| Administration expenses | 4,680 | - | 4,680 | 3,923 |
| Accountancy | 7,723 | - | 7,723 | 6,194 |
| Equipment expensed | 59,075 | - | 59,075 | - |
| Loan interest | 33,046 | - | 33,046 | - |
| Depreciation | 3,399 | - | 3,399 | 4,327 |
| Consultancy fees | 60,299 | - | 60,299 | 61,078 |
| Motor expenses | 2,294 | - | 2,294 | 6,945 |
| Stationery and printing | 1,832 | - | 1,832 | 320 |
| Travel | 29,509 | - | 29,509 | - |
| Legal and professional fees | 480 | - | 480 | 10,461 |
| Sundry expenses | 2,816 | - | 2,816 | 1,428 |
| | <u>214,146</u> | <u>-</u> | <u>214,146</u> | <u>102,111</u> |

| 9 Debtors | 2023 | | 2022 | |
|-------------------------------------------------------------|---------------------------|-------------------------|------------------|------------------|
| | Unrestricted Funds | Restricted Funds | Total | |
| Sundry | - | - | - | 1,000 |
| Other debtors - Rent deposits | 27,250 | - | 27,250 | 27,250 |
| | <u>27,250</u> | <u>-</u> | <u>27,250</u> | <u>28,250</u> |
| 10 Creditors: amounts falling due within one year | £ | £ | £ | £ |
| Accruals | 3,200 | - | 3,200 | 5,879 |
| Bank loans | 54,600 | - | 54,600 | - |
| Taxation and Social Security costs | 4,353 | - | 4,353 | 4,661 |
| | <u>62,153</u> | <u>-</u> | <u>62,153</u> | <u>10,540</u> |
| 11 Creditors: amounts falling due more than one year | £ | £ | £ | £ |
| Bank loans | <u>982,800</u> | <u>-</u> | <u>982,800</u> | <u>-</u> |
| | <u>982,800</u> | <u>-</u> | <u>982,800</u> | <u>-</u> |
| 12 Net Assets of the Charity's funds | 2023 | | 2022 | |
| | Unrestricted Funds | Restricted Funds | Total | |
| (a) Restricted funds:movements in the year | | | | |
| Balance as at 1 October 2022 | - | - | - | - |
| Net incoming resources | - | - | - | - |
| Balance as at 30 September 2023 | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| (b) Unrestricted funds:movements in the year | | | | |
| Balance as at 1 October 2022 | 1,276,932 | - | 1,276,932 | 940,716 |
| Net incoming resources | 169,807 | - | 169,807 | 336,216 |
| Transfer from General reserve | - | - | - | - |
| Balance as at 30 September 2023 | <u>1,446,739</u> | <u>-</u> | <u>1,446,739</u> | <u>1,276,932</u> |
| (c) Unrestricted Freehold reserve | | | | |
| Balance as at 1 October 2021 | 80,000 | - | 80,000 | 80,000 |
| Transfer from General reserve | - | - | - | - |
| Balance as at 30 September 2022 | <u>80,000</u> | <u>-</u> | <u>80,000</u> | <u>80,000</u> |
| TOTAL FUNDS AT 30 SEPTEMBER 2022 | <u>1,526,739</u> | <u>-</u> | <u>1,526,739</u> | <u>1,356,932</u> |
| | 9 | | | |

IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO INTERNACIONAL

England & Wales - Charity number 1109326

Accounts

Charity Number : 1109326

IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO

INTERNATIONAL

Accounts

30 September 2022

**IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
INTERNATIONAL
Contents**

| | Page |
|-----------------------------------|-------------|
| Trustee information | 1 |
| Independent examiners report | 2 |
| Trustees report | 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5 |
| Notes to the accounts | 6-9 |

**IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
INTERNACIONAL
Business Information**

Trustees

Mrs Julieta Duque Cuartas
Mr John Mauricio Londono Rios
Mrs Lisbeth Vivian Zuleta Castro
Mrs Martha Lucia Martinez Garcia

Accountants

G C Forest & Co
190 Billet Road
London
E17 5DX

Bankers

Lloyds TSB Bank Plc
High Street
Colchester
Essex

Church Addresses

Unit 14
Mill Mead Industrial Centre
Mill Mead Road
London
N17 9QU

33 Lanrick Road
London
E14 8FE

3-5 Lansdowne Road
Croydon
CR0 2BX

Kings College
Southway
Guildford
GU22 8DU

31 Palmerston Road
Southampton
SO14 1LL

Hammersmith Academy
25 Cathnor Road
London
W12 9JD

Harris Academy
Ashley Road
London
N17 9LN

Epiphany Hall
Bassano Street
London
SE22 8RU

Iglesia De Dios Ministerial De Jesucristo

Independent examiners report to the members of Iglesia De Dios Ministerial De Jesuchristo

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act.
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities SORP (FRS102) have been met.

George Christodoulou
for and on behalf of G C Forest & Co
Chartered Certified Accountants
190 Billet Road
London
E17 5DX

190 Billet Road
London
E17 5DX

23 June 2023

Iglesia De Dios Ministerial De Jesucristo Report of the committee for the year ended 30 September 2021

The committee presents its report and audited financial statements for the year ended 30 September 2021. The annual report and independently examined accounts comply with the charities Act 2011 (Section 162), and the Charities SORP (FRS102).

The charity is registered with the Charity Commission under charity number 1109326.

Charitable objectives

The church opens daily and provides three different types of service; teaching, bible study and worship.

The charity currently operates from seven different sites as detailed in the information section.

The charity continues to endeavour to reach out to more people in the community and to make steps to open more branches to serve other communities.

Structure, Governance and Management

Governing Document

Iglesia De Dios Ministerial De Jesucristo is a registered charity governed by its elected assembly. Membership is open to any individual, family or organisation interested in promoting the objectives of the charity. Interested people can apply to the Management committee or be voted in at the AGM.

Appointment of Trustees

Interested people can apply to the Management committee or be voted in at the AGM.

Trustees are then interviewed and then a National Assembly will cast votes to elect a new trustee.

Organisation

The Board of Trustees has four members administering the charity. The board meets every four months to discuss and take decisions on behalf of the charity.

Related parties

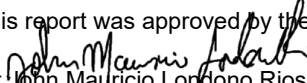
Two trustees receive remuneration for their work with the charity, J. M. Londono and J D Cuartas. Any connection between a trustee or senior manager of the charity with any contractor must be disclosed to the full board of trustees. In the current year no such related party transactions were reported.

Financial activities and results

The charity's collections rose from £695,804 in 2021 to £943,459 due to the churches being open for the full year, the direct debits were maintained and increased.

The charity's aim for the forthcoming year is to continue to grow and increase collections by expanding its London base and to set up meetings outside of the London area to make it possible for the charity to reach out to more people spiritually. The church has also acquired a new freehold property. The charity is also looking to set up more meetings in other parts of the United Kingdom in the coming year to meet growing demand.

This report was approved by the board on 23 June 2023


Mr John Mauricio Londono Rios
Chairperson

Iglesia De Dios Ministerial De Jesucristo
Statement of Financial Activities
for the year ended 30 September 2022

| | Notes | Unrestricted | Restricted | Total | Total |
|-------------------------------------|-------|------------------|------------|------------------|------------------|
| | | Funds | Funds | | |
| Incoming resources | | Total | Total | 2022 | 2021 |
| | | 2022 | 2022 | 2022 | 2021 |
| | | £ | £ | £ | £ |
| Charitable activities | | | | | |
| Collections and donations | 3 | 943,459 | - | 943,459 | 695,804 |
| Investment income | 4 | 90 | - | 90 | 50 |
| Other operating income | 5 | - | - | - | 54,225 |
| Total incoming resources | | 943,549 | - | 943,549 | 750,079 |
| Resources expended | | | | | |
| Charitable expenditure | | | | | |
| Donations | 6 | 6,136 | - | 6,136 | 12,601 |
| Wages and salaries | 7 | 217,970 | - | 217,970 | 191,703 |
| Premises costs | 8 | 281,116 | - | 281,116 | 172,343 |
| Central support costs | 9 | 102,111 | - | 102,111 | 73,996 |
| Total charitable expenditure | | 607,333 | - | 607,333 | 478,293 |
| Net incoming resources | | 336,216 | - | 336,216 | 299,436 |
| Funds Brought forward | | 1,020,716 | - | 1,020,716 | 721,280 |
| Funds carried forward | 12 | 1,356,932 | - | 1,356,932 | 1,020,716 |

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities.

**IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
INTERNATIONAL
Balance Sheet
as at 30 September 2022**

| | Notes | 2022 £ | 2021 £ |
|-----------------------------|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 776,154 | 21,405 |
| Current assets | | | |
| Debtors and prepayments | 10 | 28,250 | 30,227 |
| Cash at bank | | 542,954 | 979,165 |
| Cash in hand | | 20,114 | 341 |
| | | <u>591,318</u> | <u>1,009,733</u> |
| Current liabilities | | | |
| Trade creditors/accruals | 11 | <u>10,540</u> | <u>10,422</u> |
| | | 580,778 | |
| Net current assets | | | |
| | | | 999,311 |
| Net assets | | | |
| | | <u>1,356,932</u> | <u>1,020,716</u> |
| Funds of the charity | | | |
| Restricted funds | 12a | - | - |
| Unrestricted funds | 12b | 1,276,932 | 940,716 |
| Freehold reserve | 12c | <u>80,000</u> | <u>80,000</u> |
| Total funds | | | |
| | | <u>1,356,932</u> | <u>1,020,716</u> |

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.


Mr John Mauricio Londono Rios

6 May 2022

IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
Notes to the Accounts
for the year ended 30 September 2022

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' issued in March 2005.

(b) Fund accounting

The funds held by the charity are:

Restricted funds

These are funds that can only be used for particular restricted purposes within the objectives of the Charity and its charitable subsidiaries. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds

These are funds that can be used in accordance with the charitable objectives of the Charity.

(c) Incoming resources

All incoming resources are included in the financial statements when the company is legally entitled to the income and the amount can be quantified with reasonable certainty.

(d) Resources expended

Expenditure is accounted on an accrual basis and has been classified under headings that aggregate all costs related to the category. The irrecoverable element of VAT is included with the expense item to which it relates.

(e) Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

(f) Investments

Cash deposits intended to be held for the long-term are shown under investments. All other cash balances are included as current assets.

(g) Taxation

The activities of the Charity are exempt from corporation taxation under section 505 of the Income and Corporation Taxes Act 1988 to the extent that they are applied to the organisation's charitable objectives. No tax charges have arisen in the Charity.

(h) Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful

| | |
|--------------------|---------------------------|
| Land and buildings | No depreciation provided |
| Equipment | 15% on written down value |
| Motor vehicles | 25% on written down value |

| | Land & Buildings | Equipment £ | Motor vehicles £ | Total £ |
|------------------------------------|---------------------------|------------------------------|---------------------|----------------|
| 2 Tangible fixed assets | | | | |
| Cost | | | | |
| At 1 October 2021 | - | 23,642 | 19,848 | 43,490 |
| Additions | 759,076 | - | - | 759,076 |
| Disposals | - | - | - | - |
| At 30 September 2022 | <u>759,076</u> | <u>23,642</u> | <u>19,848</u> | <u>802,566</u> |
| Depreciation | | | | |
| At 1 October 2021 | - | 13,401 | 8,684 | 16,556 |
| Charge for the year | - | 1,536 | 2,791 | 5,529 |
| At 30 September 2022 | <u>-</u> | <u>14,937</u> | <u>11,475</u> | <u>22,085</u> |
| Net book value | | | | |
| At 30 September 2022 | <u>759,076</u> | <u>8,705</u> | <u>8,373</u> | <u>776,154</u> |
| At 30 September 2021 | <u>-</u> | <u>10,241</u> | <u>11,164</u> | <u>21,405</u> |
| 3 Collections and donations | | | | |
| | Unrestricted Funds | 2022 Restricted Funds | Total | 2021 |
| | £ | £ | £ | £ |
| Collections and donations | <u>943,459</u> | <u>-</u> | <u>943,459</u> | <u>695,804</u> |
| 4 Investment income | | | | |
| | Unrestricted Funds | 2022 Restricted Funds | Total | 2021 |
| | £ | £ | £ | £ |
| Interest receivable | <u>90</u> | <u>-</u> | <u>90</u> | <u>50</u> |
| | <u>90</u> | <u>-</u> | <u>90</u> | <u>50</u> |
| 5 Other Operating income | | | | |
| | Unrestricted Funds | 2022 Restricted Funds | Total | 2021 |
| Job Retention Scheme | <u>-</u> | <u>-</u> | <u>-</u> | <u>54,225</u> |
| 6 Donations | | | | |
| | Unrestricted Funds | 2022 Restricted Funds | Total | 2021 |
| | £ | £ | £ | £ |
| Donations to other branches | <u>6,136</u> | <u>-</u> | <u>6,136</u> | <u>12,601</u> |

7 Wages and salaries

| | £ | £ | £ | £ |
|---------------------|----------------|----------|----------------|----------------|
| Employees' pensions | 4,222 | - | 4,222 | 3,816 |
| Employer's NIC | 12,563 | - | 12,563 | 11,066 |
| Salaries and wages | 201,185 | - | 201,185 | 176,821 |
| | <u>217,970</u> | <u>-</u> | <u>217,970</u> | <u>191,703</u> |
| | 7 | | | |

8 Premises costs

| | £ | £ | £ | £ |
|--------------------|----------------|----------|----------------|----------------|
| Repairs | 11,636 | - | 11,636 | 7,424 |
| Building insurance | 2,856 | - | 2,856 | 3,381 |
| Water rates | 254 | - | 254 | 88 |
| Rent | 265,891 | - | 265,891 | 158,747 |
| Light and heat | 479 | - | 479 | 2,703 |
| | <u>281,116</u> | <u>-</u> | <u>281,116</u> | <u>172,343</u> |

9 Central support cost

| | 2022 | | 2021 | |
|-----------------------------|--------------------|------------------|----------------|---------------|
| | Unrestricted Funds | Restricted Funds | Total | |
| Telephone | 1,884 | - | 1,884 | 1,883 |
| Bank charges | 3,888 | - | 3,888 | 1,374 |
| Bibles and literature | 1,663 | - | 1,663 | - |
| Administration expenses | 3,923 | - | 3,923 | 3,923 |
| Accountancy | 6,194 | - | 6,194 | 10,610 |
| Depreciation | 4,327 | - | 4,327 | 5,529 |
| Consultancy fees | 61,078 | - | 61,078 | 48,492 |
| Motor expenses | 6,945 | - | 6,945 | 1,560 |
| Stationery and printing | 320 | - | 320 | 119 |
| Legal and professional fees | 10,461 | - | 10,461 | 3,377 |
| Sundry expenses | 1,428 | - | 1,428 | 1,052 |
| | <u>102,111</u> | <u>-</u> | <u>102,111</u> | <u>77,919</u> |

| 10 Debtors | 2022 | | 2021 | |
|----------------------------------------------------------|--------------------|-----------------------|------------------|------------------|
| | Unrestricted Funds | Restricted Funds | Total | |
| Prepayments | | | | - |
| Sundry | 1,000 | - | 1,000 | 2,977 |
| Other debtors - Rent deposits | 27,250 | - | 27,250 | 27,250 |
| | <u>28,250</u> | <u>-</u> | <u>28,250</u> | <u>30,227</u> |
| 11 Creditors: amounts falling due within one year | | | | |
| | £ | £ | £ | £ |
| Accruals | 5,879 | - | 5,879 | 5,735 |
| Other creditors | - | - | - | 960 |
| Taxation and Social Security costs | 4,661 | - | 4,661 | 3,727 |
| | <u>10,540</u> | <u>-</u> | <u>10,540</u> | <u>10,422</u> |
| 12 Net Assets of the Charity's funds | | | | |
| | Unrestricted Funds | 2022 Restricted Funds | Total | 2021 |
| (a) Restricted funds:movements in the year | | | | |
| Balance as at 1 October 2021 | - | - | - | - |
| Net incoming resources | - | - | - | - |
| Balance as at 30 September 2022 | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| (b) Unrestricted funds:movements in the year | | | | |
| Balance as at 1 October 2021 | 940,716 | - | 940,716 | 641,281 |
| Net incoming resources | 336,216 | - | 336,216 | 299,435 |
| Transfer from General reserve | - | - | - | - |
| Balance as at 30 September 2022 | <u>1,276,932</u> | <u>-</u> | <u>1,276,932</u> | <u>940,716</u> |
| (c) Unrestricted Freehold reserve | | | | |
| Balance as at 1 October 2021 | 80,000 | - | 80,000 | 80,000 |
| Transfer from General reserve | - | - | - | - |
| Balance as at 30 September 2022 | <u>80,000</u> | <u>-</u> | <u>80,000</u> | <u>80,000</u> |
| TOTAL FUNDS AT 30 SEPTEMBER 2022 | <u>1,356,932</u> | <u>-</u> | <u>1,356,932</u> | <u>1,020,716</u> |

IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO INTERNACIONAL

England & Wales - Charity number 1109326

Accounts

Charity Number : 1109326

IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO

INTERNATIONAL

Accounts

30 September 2021

**IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
INTERNATIONAL
Contents**

| | Page |
|-----------------------------------|-------------|
| Trustee information | 1 |
| Independent examiners report | 2 |
| Trustees report | 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5 |
| Notes to the accounts | 6-9 |

**IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
INTERNACIONAL
Business Information**

Trustees

Mrs Julieta Duque Cuartas
Mr John Mauricio Londono Rios
Mrs Lisbeth Vivian Zuleta Castro
Mrs Martha Lucia Martinez Garcia

Accountants

G C Forest & Co
190 Billet Road
London
E17 5DX

Bankers

Lloyds TSB Bank Plc
High Street
Colchester
Essex

Church Addresses

Unit W44
Grove Business Centre
560-568 High Road
London
N17 9TA

1st Floor, South Wing
The Chartwell Building
Paulet Road
London
SE5 9HW

Lansdowne Hotel
1 Lansdowne Road
Croydon
CR9 2BN

Kings College
Southway
Guildford
GU22 8DU

31 Palmerston Road
Southampton
SO14 1LL

33 Lanrick Road
London
E14 0FE

Hammersmith Academy
25 Cathnor Road
London
W12 9JD

Harris Academy
Ashley Road
London
N17 9LN

Iglesia De Dios Ministerial De Jesucristo

Independent examiners report to the members of Iglesia De Dios Ministerial De Jesuchristo

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act.
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities SORP (FRS102) have been met.

George Christodoulou
for and on behalf of G C Forest & Co
Chartered Certified Accountants
190 Billet Road
London
E17 5DX

190 Billet Road
London
E17 5DX

6 May 2022

Iglesia De Dios Ministerial De Jesucristo Report of the committee for the year ended 30 September 2021

The committee presents its report and audited financial statements for the year ended 30 September 2021. The annual report and independently examined accounts comply with the charities Act 2011 (Section 162), and the Charities SORP (FRS102).

The charity is registered with the Charity Commission under charity number 1109326.

Charitable objectives

The church opens daily and provides three different types of service; teaching, bible study and worship.

The charity currently operates from seven different sites as detailed in the information section.

The charity continues to endeavour to reach out to more people in the community and to make steps to open more branches to serve other communities.

Structure, Governance and Management

Governing Document

Iglesia De Dios Ministerial De Jesucristo is a registered charity governed by its elected assembly. Membership is open to any individual, family or organisation interested in promoting the objectives of the charity. Interested people can apply to the Management committee or be voted in at the AGM.

Appointment of Trustees

Interested people can apply to the Management committee or be voted in at the AGM.

Trustees are then interviewed and then a National Assembly will cast votes to elect a new trustee.

Organisation

The Board of Trustees has four members administering the charity. The board meets every four months to discuss and take decisions on behalf of the charity.

Related parties

Two trustees receive remuneration for their work with the charity, J. M. Londono and J D Cuartas. Any connection between a trustee or senior manager of the charity with any contractor must be disclosed to the full board of trustees. In the current year no such related party transactions were reported.

Financial activities and results

The charity's collections rose from £673,560 in 2020 to £695,804 due to the churches reopening after the Covid-19 pandemic, but the direct debits were maintained and increased.

The charity's aim for the forthcoming year is to continue to grow and increase collections by expanding its London base and to set up meetings outside of the London area to make it possible for the charity to reach out to more people spiritually.

The charity is also looking to set up more meetings in other parts of the United Kingdom in the coming year to meet growing demand.

This report was approved by the board on 6 May 2022

Mr John Mauricio Londono Rios
Chairperson

Iglesia De Dios Ministerial De Jesucristo
Statement of Financial Activities
for the year ended 30 September 2021

| | Notes | Unrestricted | Restricted | Total | Total |
|-------------------------------------|-------|------------------|------------|------------------|----------------|
| | | Funds | Funds | | |
| Incoming resources | | Total | Total | 2021 | 2020 |
| | | 2021 | 2021 | 2021 | 2020 |
| | | £ | £ | £ | £ |
| Charitable activities | | | | | |
| Collections and donations | 3 | 695,804 | - | 695,804 | 673,560 |
| Investment income | 4 | 50 | - | 50 | 190 |
| Other operating income | 5 | 54,225 | - | 54,225 | 74,738 |
| Total incoming resources | | <u>750,079</u> | <u>-</u> | <u>750,079</u> | <u>748,488</u> |
| Resources expended | | | | | |
| Charitable expenditure | | | | | |
| Donations | 6 | 12,601 | - | 12,601 | 14,063 |
| Wages and salaries | 7 | 191,703 | - | 191,703 | 199,934 |
| Premises costs | 8 | 172,343 | - | 172,343 | 187,477 |
| Central support costs | 9 | 73,996 | - | 73,996 | 76,819 |
| Total charitable expenditure | | <u>450,643</u> | <u>-</u> | <u>450,643</u> | <u>478,293</u> |
| Net incoming resources | | 299,436 | - | 299,436 | 270,195 |
| Funds Brought forward | | 721,281 | - | 721,281 | 451,086 |
| Funds carried forward | 12 | <u>1,020,717</u> | <u>-</u> | <u>1,020,717</u> | <u>721,281</u> |

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities.

**IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
INTERNATIONAL
Balance Sheet
as at 30 September 2021**

| | Notes | 2021 £ | 2020 £ |
|-----------------------------|-------|------------------|----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 21,405 | 26,934 |
| Current assets | | | |
| Debtors and prepayments | 10 | 30,227 | 37,082 |
| Cash at bank | | 979,165 | 672,385 |
| Cash in hand | | 341 | 173 |
| | | <u>1,009,733</u> | <u>709,640</u> |
| Current liabilities | | | |
| Trade creditors/accruals | 11 | <u>10,422</u> | <u>15,293</u> |
| Net current assets | | 999,311 | 694,347 |
| Net assets | | <u>1,020,716</u> | <u>721,281</u> |
| Funds of the charity | | | |
| Restricted funds | 12a | - | - |
| Unrestricted funds | 12b | 940,716 | 641,281 |
| Freehold reserve | 12c | <u>80,000</u> | <u>80,000</u> |
| Total funds | | <u>1,020,716</u> | <u>721,281</u> |

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Mr John Mauricio Londono Rios

6 May 2022

IGLESIA DE DIOS MINISTERIAL DE JESUCRISTO
Notes to the Accounts
for the year ended 30 September 2021

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' issued in March 2005.

(b) Fund accounting

The funds held by the charity are:

Restricted funds

These are funds that can only be used for particular restricted purposes within the objectives of the Charity and its charitable subsidiaries. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds

These are funds that can be used in accordance with the charitable objectives of the Charity.

(c) Incoming resources

All incoming resources are included in the financial statements when the company is legally entitled to the income and the amount can be quantified with reasonable certainty.

(d) Resources expended

Expenditure is accounted on an accrual basis and has been classified under headings that aggregate all costs related to the category. The irrecoverable element of VAT is included with the expense item to which it relates.

(e) Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

(f) Investments

Cash deposits intended to be held for the long-term are shown under investments. All other cash balances are included as current assets.

(g) Taxation

The activities of the Charity are exempt from corporation taxation under section 505 of the Income and Corporation Taxes Act 1988 to the extent that they are applied to the organisation's charitable objectives. No tax charges have arisen in the Charity.

(h) Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful

| | |
|----------------|---------------------------|
| Equipment | 15% on written down value |
| Motor vehicles | 25% on written down value |

| | Equipment £ | Motor vehicles £ | Total £ |
|--------------------------------|----------------|------------------------|---------------|
| 2 Tangible fixed assets | | | |
| Cost | | | |
| At 1 October 2020 | 23,642 | 19,848 | 43,490 |
| Additions | - | - | - |
| Disposals | - | - | - |
| At 30 September 2021 | <u>23,642</u> | <u>19,848</u> | <u>43,490</u> |
| Depreciation | | | |
| At 1 October 2020 | 11,594 | 4,962 | 16,556 |
| Charge for the year | 1,807 | 3,722 | 5,529 |
| At 30 September 2021 | <u>13,401</u> | <u>8,684</u> | <u>22,085</u> |
| Net book value | | | |
| At 30 September 2021 | <u>10,241</u> | <u>11,164</u> | <u>21,405</u> |
| At 30 September 2020 | <u>12,048</u> | <u>14,886</u> | <u>26,934</u> |

| | Unrestricted Funds | 2021 Restricted Funds | Total | 2020 |
|------------------------------------|-----------------------|-----------------------------|----------------|----------------|
| | £ | £ | £ | £ |
| 3 Collections and donations | | | | |
| Collections and donations | <u>695,804</u> | <u>-</u> | <u>695,804</u> | <u>673,560</u> |

| | Unrestricted Funds | 2021 Restricted Funds | Total | 2020 |
|----------------------------|-----------------------|-----------------------------|-----------|------------|
| | £ | £ | £ | £ |
| 4 Investment income | | | | |
| Interest receivable | <u>50</u> | <u>-</u> | <u>50</u> | <u>190</u> |
| | <u>50</u> | <u>-</u> | <u>50</u> | <u>114</u> |

| | Unrestricted Funds | 2021 Restricted Funds | Total | 2020 |
|---------------------------------|-----------------------|-----------------------------|---------------|---------------|
| 5 Other Operating income | | | | |
| Job Retention Scheme | <u>54,225</u> | <u>-</u> | <u>54,225</u> | <u>74,738</u> |

| | Unrestricted Funds | 2021 Restricted Funds | Total | 2020 |
|-----------------------------|-----------------------|-----------------------------|---------------|---------------|
| | £ | £ | £ | £ |
| 6 Donations | | | | |
| Donations to other branches | <u>12,601</u> | <u>-</u> | <u>12,601</u> | <u>14,063</u> |

7 Wages and salaries

| | £ | £ | £ | £ |
|---------------------|----------------|----------|----------------|----------------|
| Employees' pensions | 3,816 | - | 3,816 | 3,888 |
| Employer's NIC | 11,066 | - | 11,066 | 11,457 |
| Salaries and wages | 176,821 | - | 176,821 | 184,589 |
| | <u>191,703</u> | <u>-</u> | <u>191,703</u> | <u>199,934</u> |
| | 7 | | | |

8 Premises costs

| | £ | £ | £ | £ |
|--------------------|----------------|----------|----------------|----------------|
| Repairs | 7,424 | - | 7,424 | 7,561 |
| Building insurance | 3,381 | - | 3,381 | 1,983 |
| Rates | - | - | - | 4,826 |
| Water rates | 88 | - | 88 | 25 |
| Rent | 158,747 | - | 158,747 | 170,126 |
| Light and heat | 2,703 | - | 2,703 | 2,956 |
| | <u>172,343</u> | <u>-</u> | <u>172,343</u> | <u>187,477</u> |

| | 2021 | | 2020 | |
|-------------------------------|--------------------|------------------|---------------|---------------|
| | Unrestricted Funds | Restricted Funds | Total | |
| 9 Central support cost | | | | |
| Telephone | 1,883 | - | 1,883 | 1,816 |
| Bank charges | 1,374 | - | 1,374 | 3,665 |
| Bibles and literature | - | - | - | 189 |
| Accountancy | 10,610 | - | 10,610 | 11,785 |
| Depreciation | 5,529 | - | 5,529 | 7,088 |
| Consultancy fees | 48,492 | - | 48,492 | 49,677 |
| Profit on disposal of vehicle | - | - | - | (1,486) |
| Motor expenses | 1,560 | - | 1,560 | 1,730 |
| Stationery and printing | 119 | - | 119 | 241 |
| Legal and professional fees | 3,377 | - | 3,377 | 144 |
| Sundry expenses | 1,052 | - | 1,052 | 1,970 |
| | <u>73,996</u> | <u>-</u> | <u>73,996</u> | <u>76,819</u> |

| 10 Debtors | 2021 | | 2020 | |
|-----------------------------------------------------|--------------------|------------------|------------------|----------------|
| | Unrestricted Funds | Restricted Funds | Total | |
| Prepayments | - | - | - | 8,832 |
| Sundry | 2,977 | - | 2,977 | 1,000 |
| Other debtors - Rent deposits | 27,250 | - | 27,250 | 27,250 |
| | <u>30,227</u> | <u>-</u> | <u>30,227</u> | <u>37,082</u> |
| | | | | |
| 11 Creditors: amounts falling due within one year | £ | £ | £ | £ |
| Accruals | 5,735 | - | 5,735 | 2,500 |
| Other creditors | 960 | - | 960 | 240 |
| Taxation and Social Security costs | 3,727 | - | 3,727 | 12,553 |
| | <u>10,422</u> | <u>-</u> | <u>10,422</u> | <u>15,293</u> |
| | | | | |
| 12 Net Assets of the Charity's funds | 2021 | | 2020 | |
| | Unrestricted Funds | Restricted Funds | Total | |
| (a) Restricted funds:movements in the year | | | | |
| Balance as at 1 October 2020 | - | - | - | - |
| Net incoming resources | - | - | - | - |
| Balance as at 30 September 2021 | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| (b) Unrestricted funds:movements in the year | | | | |
| Balance as at 1 October 2020 | 641,281 | - | 641,281 | 371,086 |
| Net incoming resources | 299,435 | - | 299,435 | 270,195 |
| Transfer from General reserve | - | - | - | - |
| Balance as at 30 September 2021 | <u>940,716</u> | <u>-</u> | <u>940,716</u> | <u>641,281</u> |
| (c) Unrestricted Freehold reserve | | | | |
| Balance as at 1 October 2020 | 80,000 | - | 80,000 | 80,000 |
| Transfer from General reserve | - | - | - | - |
| Balance as at 30 September 2021 | <u>80,000</u> | <u>-</u> | <u>80,000</u> | <u>80,000</u> |
| TOTAL FUNDS AT 30 SEPTEMBER 2021 | <u>1,020,716</u> | <u>-</u> | <u>1,020,716</u> | <u>721,281</u> |