

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
MINHAS CHARITABLE TRUST

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

MINHAS CHARITABLE TRUST

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FOR THE YEAR ENDED 31ST MARCH 2023

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MINHAS CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide financial and material support to advance the Islamic religion and/or education and/or relieve people in need throughout the world.

Significant activities

The main activities undertaken are:

- The raising of funds from individuals and businesses
- Identifying and funding projects.

When identifying individuals in need, the principles of 'Zakat' are used.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

During this period, funds were raised by approaching individuals and businesses known to the trustees.

Several grants and donations were made. These included donations to the the Stepping Stone charity and the Jigsaw charity.

FINANCIAL REVIEW

Reserves policy

We hold £40,051 (2022: £20,221) all of which are unrestricted funds and we are owed £2,122 (2022: £8,962) in gift aid tax refunds which are also unrestricted.

We aim to hold £46,000 and £50,000 in reserves at the year end, this policy will be reviewed each year. Funds are being accumulated in anticipation of helping fund a hospital construction project.

Our main source of funds is individuals and businesses in the United Kingdom. The donations which we have made this year support all three of the key objectives of advancing Islam, advancing education and providing relief for people in need. This was done by making donations to people in need in Pakistan, orphans in Kashmir and the homeless in the UK.

FUTURE PLANS

We intend to focus on providing relief and help on small construction projects in Pakistan.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Trustee selection methods

Trustees are appointed or reappointed every three years.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1109321

Principal address

5 Asthill Croft
Coventry
CV3 6HL

MINHAS CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Trustees

Mr Z Hussain

Mr A M Hussain (resigned 25/5/2022)

Mr M R Minhas B.Sc.,C.Eng.,MIEE

Mr T Mahmud Trustee (appointed 1/5/2022)

Independent Examiner

R Pau & Co Limited

Chartered Certified Accountants

12-16 Station Street East

Coventry

West Midlands

CV6 5FJ

Bankers

National Westminster Bank Plc

519 Foleshill Road

Coventry

West Midlands

CV6 5AU

Approved by order of the board of trustees on 13th December 2023 and signed on its behalf by:



Mr Z Hussain - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MINHAS CHARITABLE TRUST

Independent examiner's report to the trustees of Minhas Charitable Trust

I report to the charity trustees on my examination of the accounts of Minhas Charitable Trust (the Trust) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Pau & CO Limited

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

13th December 2023

MINHAS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		30,608	44,812
EXPENDITURE ON			
Raising funds	2	17,056	38,188
Charitable activities			
Governance Cost		576	576
Other		10	18
Total		17,642	38,782
NET INCOME		12,966	6,030
RECONCILIATION OF FUNDS			
Total funds brought forward		28,631	22,601
TOTAL FUNDS CARRIED FORWARD		41,597	28,631

The notes form part of these financial statements

MINHAS CHARITABLE TRUST

BALANCE SHEET
31ST MARCH 2023

		2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS	Notes		
Debtors	5	2,122	8,962
Cash at bank and in hand		40,051	20,221
		<u>42,173</u>	<u>29,183</u>
CREDITORS			
Amounts falling due within one year	6	(576)	(552)
		<u>41,597</u>	<u>28,631</u>
NET CURRENT ASSETS			
		<u>41,597</u>	<u>28,631</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>41,597</u>	<u>28,631</u>
NET ASSETS			
		<u>41,597</u>	<u>28,631</u>
FUNDS	7		
Unrestricted funds		41,597	28,631
TOTAL FUNDS		<u>41,597</u>	<u>28,631</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13th December 2023 and were signed on its behalf by:



Mr Z Hussain - Trustee

The notes form part of these financial statements

MINHAS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Donations paid	17,056	38,188

MINHAS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	44,812
EXPENDITURE ON	
Raising funds	38,188
Charitable activities	
Governance Cost	576
Other	18
Total	38,782
NET INCOME	6,030
RECONCILIATION OF FUNDS	
Total funds brought forward	22,601
TOTAL FUNDS CARRIED FORWARD	28,631

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade Debtor	2,122	8,962

MINHAS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	576	552

7. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	28,631	12,966	41,597
TOTAL FUNDS	28,631	12,966	41,597

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	30,608	(17,642)	12,966
TOTAL FUNDS	30,608	(17,642)	12,966

Comparatives for movement in funds

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	22,601	6,030	28,631
TOTAL FUNDS	22,601	6,030	28,631

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	44,812	(38,782)	6,030
TOTAL FUNDS	44,812	(38,782)	6,030

MINHAS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	22,601	18,996	41,597
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>22,601</u>	<u>18,996</u>	<u>41,597</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,420	(56,424)	18,996
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>75,420</u>	<u>(56,424)</u>	<u>18,996</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

MINHAS CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations received	28,486	35,850
Gift aid	2,122	8,962
	<u>30,608</u>	<u>44,812</u>
Total incoming resources	30,608	44,812
EXPENDITURE		
Raising donations and legacies		
Donations paid	17,056	38,188
Support costs		
Finance		
Bank charges	10	18
Governance costs		
Accountancy charges	576	576
	<u>17,642</u>	<u>38,782</u>
Total resources expended	17,642	38,782
Net income	<u>12,966</u>	<u>6,030</u>

This page does not form part of the statutory financial statements