

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022**  
**FOR**  
**MINHAS CHARITABLE TRUST**

R Pau & Co Limited  
Chartered Certified Accountants  
12-16 Station Street East  
Coventry  
West Midlands  
CV6 5FJ

**MINHAS CHARITABLE TRUST**

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**FOR THE YEAR ENDED 31ST MARCH 2022**

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**MINHAS CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1109321

**Principal address**

5 Asthill Croft  
Coventry  
CV3 6HL

**Trustees**

Mr Z Hussain	
Mr A M Hussain	- resigned 25/5/2022
Mr M R Minhas B.Sc.,C.Eng.,MIEE	
Mr T Mahmud	Trustee - appointed 1/5/2022

**Independent examiner**

R Pau & Co Limited  
Chartered Certified Accountants  
12-16 Station Street East  
Coventry  
West Midlands  
CV6 5FJ

**Bankers**

National Westminster Bank Plc  
519 Foleshill Road  
Coventry  
West Midlands  
CV6 5AU

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Trustee selection methods**

Trustees are appointed or reappointed every three years.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To provide financial and material support to advance the Islamic religion and/or education and/or relieve people in need throughout the world.

**Significant activities**

The main activities undertaken are:

- The raising of funds from individuals and businesses
- Identifying and funding projects.

When identifying individuals in need, the principles of 'Zakat' are used.

**MINHAS CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

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**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

During this period, funds were raised by approaching individuals and businesses known to the trustees.

Several grants and donations were made. These included donations to the the Stepping Stone charity and the Al Mustafa Welfare Trust.

**FINANCIAL REVIEW**

**Reserves policy**

We hold £20,221 (2021: £20,408) all of which are unrestricted funds and we are owed £8,962 (2021: £2,697) in gift aid tax refunds which are also unrestricted.

We aim to hold £20,000 and £25,000 in reserves at the year end, this policy will be reviewed each year.

Our main source of funds is individuals and businesses in the United Kingdom. The donations which we have made this year support all three of the key objectives of advancing Islam, advancing education and providing relief for people in need. This was done by making donations to people in need in Pakistan, orphans in Kashmir and the homeless in the UK.

**FUTURE DEVELOPMENTS**

We intend to focus on providing relief and help on small construction projects in Pakistan.

Approved by order of the board of trustees on 10th November 2022 and signed on its behalf by:



Mr Z Hussain - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**MINHAS CHARITABLE TRUST**

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I report on the accounts for the year ended 31st March 2022, which are set out on pages four to eight.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

R Pau & Co Limited  
Chartered Certified Accountants  
12-16 Station Street East  
Coventry  
West Midlands  
CV6 5FJ

10th November 2022

*R Pau & Co Limited*

**MINHAS CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

		2022 Unrestricted fund £	2021 Total funds £
<b>INCOMING RESOURCES</b>	Notes		
<b>Incoming resources from generated funds</b>			
Voluntary income		44,812	33,647
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income	2	38,188	20,073
<b>Governance costs</b>		576	504
<b>Other resources expended</b>		18	204
<b>Total resources expended</b>		38,782	20,781
<b>NET INCOMING RESOURCES</b>		6,030	12,866
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		22,601	9,735
<b>TOTAL FUNDS CARRIED FORWARD</b>		28,631	22,601

The notes form part of these financial statements

**MINHAS CHARITABLE TRUST**

**BALANCE SHEET**  
**AT 31ST MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	4	8,962	2,697
Cash at bank and in hand		20,221	20,408
		<u>29,183</u>	<u>23,105</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(552)	(504)
		<u>28,631</u>	<u>22,601</u>
<b>NET CURRENT ASSETS</b>			
		<u>28,631</u>	<u>22,601</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>28,631</u>	<u>22,601</u>
<b>NET ASSETS</b>			
		<u>28,631</u>	<u>22,601</u>
<b>FUNDS</b>			
Unrestricted funds	6	28,631	22,601
<b>TOTAL FUNDS</b>		<u>28,631</u>	<u>22,601</u>

The financial statements were approved by the Board of Trustees on 10th November 2022 and were signed on its behalf by:



Mr Z Hussain -Trustee

The notes form part of these financial statements

**MINHAS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**1. ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**INCOMING RESOURCES**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**RESOURCES EXPENDED**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. COSTS OF GENERATING VOLUNTARY INCOME**

	2022	2021
	£	£
Donations	<u>38,188</u>	<u>20,073</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	<u>8,962</u>	<u>2,697</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other creditors	<u>552</u>	<u>504</u>



**MINHAS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**6. MOVEMENT IN FUNDS**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	22,601	6,030	28,631
<b>TOTAL FUNDS</b>	<u>22,601</u>	<u>6,030</u>	<u>28,631</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	44,812	(38,782)	6,030
<b>TOTAL FUNDS</b>	<u>44,812</u>	<u>(38,782)</u>	<u>6,030</u>

**Comparatives for movement in funds**

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted Funds</b>			
General fund	9,735	12,866	22,601
<b>TOTAL FUNDS</b>	<u>9,735</u>	<u>12,866</u>	<u>22,601</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	33,647	(20,781)	12,866
<b>TOTAL FUNDS</b>	<u>33,647</u>	<u>(20,781)</u>	<u>12,866</u>

**MINHAS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	9,735	18,896	28,631
<b>TOTAL FUNDS</b>	<u>9,735</u>	<u>18,896</u>	<u>28,631</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	78,459	(59,563)	18,896
<b>TOTAL FUNDS</b>	<u>78,459</u>	<u>(59,563)</u>	<u>18,896</u>

**MINHAS CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

	2022 £	2021 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
General donations	35,850	30,948
Gift aid	8,962	2,699
	<u>44,812</u>	<u>33,647</u>
<b>Total incoming resources</b>	44,812	33,647
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Donations	38,188	20,073
<b>Governance costs</b>		
Accountancy	576	504
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	18	18
<b>Information technology</b>		
Repairs and renewals	-	186
	<u>38,782</u>	<u>20,781</u>
<b>Total resources expended</b>	38,782	20,781
	<u>6,030</u>	<u>12,866</u>
<b>Net income</b>	6,030	12,866

This page does not form part of the statutory financial statements