

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
MINHAS CHARITABLE TRUST

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

MINHAS CHARITABLE TRUST
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FOR THE YEAR ENDED 31 MARCH 2021

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MINHAS CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1109321

Principal address

5 Asthill Croft
Coventry
CV3 6HL

Trustees

Mr Z Hussain
Mr A M Hussain
Mr M R Minhas B.Sc.,C.Eng.,MIEE

Independent examiner

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

Bankers

National Westminster Bank Plc
519 Foleshill Road
Coventry
West Midlands
CV6 5AU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Trustee selection methods

Trustees are appointed or reappointed every three years.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide financial and material support to advance the Islamic religion and/or education and/or relieve people in need throughout the world.

Significant activities

The main activities undertaken are:

- The raising of funds from individuals and businesses
- Identifying and funding projects.

When identifying individuals in need, the principles of 'Zakat' are used.

MINHAS CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

During this period, funds were raised by approaching individuals and businesses known to the trustees.

Several grants and donations were made. These included donations to the the Stepping Stone charity and the Al Mustafa Welfare Trust.

FINANCIAL REVIEW

Reserves policy

We hold £20,408 (2020: £8,963) all of which are unrestricted funds and we are owed £2,697 (2020: £1,276) in gift aid tax refunds which are also unrestricted.

We aim to hold £20,000 and £25,000 in reserves at the year end, this policy will be reviewed each year.

Our main source of funds is individuals and businesses in the United Kingdom. The donations which we have made this year support all three of the key objectives of advancing Islam, advancing education and providing relief for people in need. This was done by making donations to people in need in Pakistan, orphans in Kashmir and the homeless in the UK.

FUTURE DEVELOPMENTS

We intend to focus on providing relief and help on small construction projects in Pakistan.

Approved by order of the board of trustees on 29 July 2021 and signed on its behalf by:



Mr Z Hussain - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MINHAS CHARITABLE TRUST

I report on the accounts for the year ended 31 March 2021, which are set out on pages four to eight.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

29 July 2021

MINHAS CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOMING RESOURCES	Notes		
Incoming resources from generated funds			
Voluntary income		33,647	13,565
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	2	20,073	8,924
Governance costs		504	516
Other resources expended		204	-
Total resources expended		20,781	9,440
NET INCOMING RESOURCES		12,866	4,125
RECONCILIATION OF FUNDS			
Total funds brought forward		9,735	5,610
TOTAL FUNDS CARRIED FORWARD		22,601	9,735

The notes form part of these financial statements

MINHAS CHARITABLE TRUST

BALANCE SHEET
AT 31 MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Debtors	4	2,697	1,276
Cash at bank and in hand		20,408	8,963
		<u>23,105</u>	<u>10,239</u>
CREDITORS			
Amounts falling due within one year	5	(504)	(504)
		<u>22,601</u>	<u>9,735</u>
NET CURRENT ASSETS			
		<u>22,601</u>	<u>9,735</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>22,601</u>	<u>9,735</u>
NET ASSETS			
		<u>22,601</u>	<u>9,735</u>
FUNDS	6		
Unrestricted funds		<u>22,601</u>	<u>9,735</u>
TOTAL FUNDS		<u>22,601</u>	<u>9,735</u>

The financial statements were approved by the Board of Trustees on 29 July 2021 and were signed on its behalf by:



Mr Z Hussain -Trustee

The notes form part of these financial statements

MINHAS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. COSTS OF GENERATING VOLUNTARY INCOME

	2021	2020
	£	£
Donations	20,073	8,864
Support costs	-	60
	<u>20,073</u>	<u>8,924</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	<u>2,697</u>	<u>1,276</u>

MINHAS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	504	504

6. MOVEMENT IN FUNDS

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	9,735	12,866	22,601
TOTAL FUNDS	9,735	12,866	22,601

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	33,647	(20,781)	12,866
TOTAL FUNDS	33,647	(20,781)	12,866

Comparatives for movement in funds

	At 1/4/19	Net movement in funds	At 31/3/20
	£	£	£
Unrestricted Funds			
General fund	5,610	4,125	9,735
TOTAL FUNDS	5,610	4,125	9,735

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	13,565	(9,440)	4,125
TOTAL FUNDS	13,565	(9,440)	4,125

MINHAS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	5,610	16,991	22,601
TOTAL FUNDS	<u>5,610</u>	<u>16,991</u>	<u>22,601</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,212	(30,221)	16,991
TOTAL FUNDS	<u>47,212</u>	<u>(30,221)</u>	<u>16,991</u>

MINHAS CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOMING RESOURCES		
Voluntary income		
General donations	30,948	12,286
Gift aid	2,699	1,279
	<hr/>	<hr/>
	33,647	13,565
Total incoming resources	<hr/>	<hr/>
	33,647	13,565
 RESOURCES EXPENDED		
Costs of generating voluntary income		
Donations	20,073	8,864
Governance costs		
Accountancy	504	516
Support costs		
Finance		
Bank charges	18	60
Information technology		
Repairs and renewals	186	-
	<hr/>	<hr/>
Total resources expended	20,781	9,440
	<hr/>	<hr/>
Net income	12,866	4,125
	<hr/>	<hr/>

This page does not form part of the statutory financial statements