

Midsomer Norton & Radstock Dial A Ride

Charity No. 1109319

Company No. 05290277

Trustees' Report and Unaudited Accounts

31 March 2024

Midsomer Norton & Radstock Dial A Ride
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**Midsomer Norton & Radstock Dial A Ride
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05290277

Charity No. 1109319

Registered Office

The Hollies
High Street
Midsomer Norton
RADSTOCK
BA3 2DP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

M. Ashman
J. Bond
E.H. Brown
R. Chivers
J. Dando
P. Gay
S.J. Steel
T. Jennings
J. Fackrell

Accountants

Incisive Accounting Limited
52 Grosvenor Gardens
London
SW1W 0AU

OBJECTIVES AND ACTIVITIES

The charity's objectives are to provide a community transport service for those inhabitants of Midsomer Norton, Radstock and the surrounding rural areas, who are in need of a door-to-door transport service because they are unable to access conventional public transport because of age, sickness, disability, poverty or rural isolation.

This service is provided by way of a flexible, on-demand service using a small fleet of modern low-floor minibuses. Journeys are booked in advance by the passenger enabling the company to provide tailor-made transport from home to destination.

Midsomer Norton & Radstock Dial A Ride Trustees Annual Report

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

ACHIEVEMENTS AND PERFORMANCE

The company provides its services throughout the geographical area extending from Nempnett Thrubwell in the west to Hinton Charterhouse in the east and from Norton Malreward in the north to Norton Radstock in the south.

The company currently has six accessible vehicles, which enables it to continue to provide a high level of service in accordance with its main objectives.

A larger charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A larger charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

A larger charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

FINANCIAL REVIEW

The company has made a loss this year due to the less receipt of operating grants throughout the period combined with more costs due to high demand for services . In addition to this, ongoing payroll costs were increased as the number of drivers were increased. No vehicle was sold during the year and a new vehicle was purchased in January.

PLANS FOR FUTURE PERIODS

Since the new vehicle is purchased, the company should bring more revenue which will enable the company to maintain the existing service and continue to meet demand.

A larger charity's report should explain the trustees perspective of the future direction of the charity...

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee. Overall responsibility for the company rests with the trustees. A small number of administrative staff are employed to maintain the day-to-day running of the charity's activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Midsomer Norton & Radstock Dial A Ride
Trustees Annual Report**

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

P. Gay

Trustee

24 July 2024

Phyllis Gay (Mrs)

Midsomer Norton & Radstock Dial A Ride
Independent Examiners Report

Independent Examiner's Report to the trustees of Midsomer Norton & Radstock Dial A Ride

I report to the charity trustees on my examination of the financial statements of Midsomer Norton & Radstock Dial A Ride for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Yasar Khan FCA
Incisive Accounting Limited
52 Grosvenor Gardens
London

SW1W 0AU
24 July 2024

Midsomer Norton & Radstock Dial A Ride
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	4	1,66,189	1,66,189	1,33,752
Charitable activities	5	96,568	96,568	83,097
Investments	6	2,201	2,201	1,490
Total		2,64,958	2,64,958	2,18,339
Expenditure on:				
Charitable activities	7	1,78,495	1,78,495	1,55,373
Other	8	98,588	98,588	87,923
Total		2,77,083	2,77,083	2,43,296
Net gains on investments		-	-	-
Net expenditure	9	(12,125)	(12,125)	(24,957)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(12,125)	(12,125)	(24,957)
Other gains and losses				
Net movement in funds		(12,125)	(12,125)	(24,957)
Reconciliation of funds:				
Total funds brought forward		178,372	178,372	2,03,329
Total funds carried forward		1,66,247	1,66,247	1,78,372

Midsomer Norton & Radstock Dial A Ride
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	2,62,757	2,16,849
Interest and investment income	2,201	1,490
Gross income for the year	<u>2,64,958</u>	<u>2,18,339</u>
Expenditure	2,51,156	2,20,479
Depreciation and charges for impairment of fixed assets	25,927	22,817
Total expenditure for the year	<u>2,77,083</u>	<u>2,43,296</u>
Net expenditure before tax for the year	(12,125)	(24,957)
Net expenditure for the year	<u>(12,125)</u>	<u>(24,957)</u>

**Midsomer Norton & Radstock Dial A Ride
Balance Sheet**

at 31 March 2024

Company No. 05290277

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	1,00,291	91,549
		<u>1,00,291</u>	<u>91,549</u>
Current assets			
Debtors	12	10,096	17,636
Cash at bank and in hand		63,356	74,250
		<u>73,452</u>	<u>91,886</u>
Creditors: Amount falling due within one year	13	(7,497)	(5,063)
Net current assets		65,955	86,823
Total assets less current liabilities		1,66,246	1,78,372
Net assets excluding pension asset or liability		<u>1,66,246</u>	<u>1,78,372</u>
Total net assets		<u>1,66,246</u>	<u>1,78,372</u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		1,66,246	178,372
		<u>1,66,246</u>	<u>178,372</u>
Reserves	14		
Total funds		<u>1,66,246</u>	<u>178,372</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

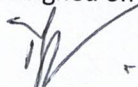
For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 24 July 2024

And signed on its behalf by:



M. Ashman

Trustee

24 July 2024

Midsomer Norton & Radstock Dial A Ride

Notes to the Accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Midsomer Norton & Radstock Dial A Ride

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Midsomer Norton & Radstock Dial A Ride

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Midsomer Norton & Radstock Dial A Ride

Notes to the Accounts

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	1,33,752	-	1,33,752
Charitable activities	83,097	-	83,097
Investments	1,490	-	1,490
Total	2,18,339	-	2,18,339
Expenditure on:			
Charitable activities	1,55,373	-	1,55,373
Other	87,923	-	87,923
Total	2,43,296	-	2,43,296
Net income	(24,957)	-	(24,957)
Net income before other gains/(losses)	(24,957)	-	(24,957)
Other gains and losses:			
Net movement in funds	(24,957)	-	(24,957)
Reconciliation of funds:			
Total funds brought forward	1,82,464	20,865	2,03,329
Total funds carried forward	1,57,507	20,865	1,78,372

4 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Grants and donations	1,66,189	1,66,189	1,33,752
	1,66,189	1,66,189	1,33,752

5 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
Dial-A-Ride services	94,539	94,539	81,823
Christmas meal	2,029	2,029	1,274
	96,568	96,568	83,097

Midsomer Norton & Radstock Dial A Ride
Notes to the Accounts

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Interest receivable	2,201	2,201	1,490
	<u>2,201</u>	<u>2,201</u>	<u>1,490</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Dial-A-Ride services	1,76,894	1,76,894	1,54,090
Christmas meal	1,601	1,601	1,283
Governance costs			
	<u>1,78,495</u>	<u>1,78,495</u>	<u>1,55,373</u>

8 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Advertising	402	402	254
Employee costs	55,071	55,071	52,574
Motor and travel costs	931	931	1,367
Premises costs	5,336	5,336	1,511
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	25,927	25,927	22,817
General administrative costs	9,488	9,488	7,960
Legal and professional costs	1,433	1,433	1,440
	<u>98,588</u>	<u>98,588</u>	<u>87,923</u>

9 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	25,927	22,817

Midsomer Norton & Radstock Dial A Ride

Notes to the Accounts

10 Staff costs

	2024	2023
Salaries and wages	46,028	44,189
Social security costs	6,429	5,711
Pension costs	2,277	2,674
	<u>54,734</u>	<u>52,574</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
Administration	2	2
Driving	9	8
	<u>11</u>	<u>10</u>

11 Tangible fixed assets

	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost or revaluation			
At 1 April 2023	2,70,341	25,833	2,96,174
Additions	34,175	1,436	35,611
Disposals	(69,146)	-	(69,146)
At 31 March 2024	<u>2,35,370</u>	<u>27,269</u>	<u>2,62,639</u>
Depreciation and impairment			
At 1 April 2023	1,82,684	21,941	2,04,625
Depreciation charge for the year	24,744	1,183	25,927
Disposals	(68,204)	-	(68,204)
At 31 March 2024	<u>1,39,224</u>	<u>23,124</u>	<u>1,62,348</u>
Net book values			
At 31 March 2024	<u>96,146</u>	<u>4,145</u>	<u>1,00,291</u>
At 31 March 2023	<u>87,657</u>	<u>3,892</u>	<u>91,549</u>

12 Debtors

	2024 £	2023 £
Trade debtors	324	410
VAT recoverable	2,987	8,135
Prepayments and accrued income	6,785	9,091
	<u>10,096</u>	<u>17,636</u>

Midsomer Norton & Radstock Dial A Ride
Notes to the Accounts

13 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	3,494	2,950
Other creditors	508	634
Accruals	3,495	1,479
	<u>7,497</u>	<u>5,063</u>

14 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	178,372	2,64,958	(2,77,083)	1,66,246
Total funds	<u>178,372</u>	<u>2,64,958</u>	<u>(2,77,083)</u>	<u>1,66,246</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	99,063	1,228	1,00,291
Net current assets	65,955	-	65,955
	<u>1,65,018</u>	<u>1,228</u>	<u>1,66,246</u>

16 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	74,250	(10,894)	63,356
	<u>74,250</u>	<u>(10,894)</u>	<u>63,356</u>
Net debt	<u>74,250</u>	<u>(10,894)</u>	<u>63,356</u>

Midsomer Norton & Radstock Dial A Ride
Notes to the Accounts

17 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2024	2023
	£	£
The pension cost charge to the company amounted to:		
	<u>2,277</u>	<u>2,674</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Midsomer Norton & Radstock Dial A Ride
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Grants and donations	1,66,189	1,66,189	1,33,752
	<u>1,66,189</u>	<u>1,66,189</u>	<u>1,33,752</u>
Charitable activities			
Dial-A-Ride services	94,539	94,539	81,823
Christmas meal	2,029	2,029	1,274
	<u>96,568</u>	<u>96,568</u>	<u>83,097</u>
Investments			
Interest receivable	2,201	2,201	1,490
	<u>2,201</u>	<u>2,201</u>	<u>1,490</u>
Total income and endowments	2,64,958	2,64,958	2,18,339
Expenditure on:			
Charitable activities			
Dial-A-Ride services	1,76,894	1,76,894	1,54,090
Christmas meal	1,601	1,601	1,283
	<u>1,78,495</u>	<u>1,78,495</u>	<u>1,55,373</u>
Total of expenditure on charitable activities	1,78,495	1,78,495	1,55,373
Other expenditure			
Advertising	402	402	254
	<u>402</u>	<u>402</u>	<u>254</u>
Employee costs			
Salaries/wages	46,028	46,028	44,189
Employer's NIC	6,429	6,429	5,711
Pension costs	2,277	2,277	2,674
Staff entertainment	70	70	-
Staff training	267	267	-
	<u>55,071</u>	<u>55,071</u>	<u>52,574</u>
Motor and travel costs			
Travel and subsistence	931	931	1,367
	<u>931</u>	<u>931</u>	<u>1,367</u>
Premises costs			
Rent	5,336	5,336	1,511
	<u>5,336</u>	<u>5,336</u>	<u>1,511</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Motor vehicles	24,744	24,744	21,520

Midsomer Norton & Radstock Dial A Ride
Detailed Statement of Financial Activities

Depreciation of Fixtures, fittings and equipment	1,183	1,183	1,297
Bank charges	602	602	591
Equipment repairs and maintenance	461	461	558
General insurances	748	748	582
Postage and couriers	42	42	85
Software, IT support and related costs	2,762	2,762	2,543
Stationery and printing	1,303	1,303	978
Subscriptions	390	390	15
Sundry expenses	1,569	1,569	1,500
Telephone, fax and broadband	1,611	1,611	1,108
	<u>35,415</u>	<u>35,415</u>	<u>30,777</u>
Legal and professional costs			
Audit/Independent examination fees	-	-	660
Accountancy and bookkeeping	1,433	1,433	780
	<u>1,433</u>	<u>1,433</u>	<u>1,440</u>
Total of expenditure of other costs	<u>98,588</u>	<u>98,588</u>	<u>87,923</u>
Total expenditure	<u>2,77,083</u>	<u>2,77,083</u>	<u>2,43,296</u>
Net gains on investments	-	-	-
	<u>(12,125)</u>	<u>(12,125)</u>	<u>(24,957)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(12,125)</u>	<u>(12,125)</u>	<u>(24,957)</u>
Other Gains	-	-	-
	<u>(12,125)</u>	<u>(12,125)</u>	<u>(24,957)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	178,372	178,372	2,03,329
Total funds carried forward	<u>1,66,247</u>	<u>1,66,247</u>	<u>1,78,372</u>