

Midsomer Norton & Radstock Dial A Ride

Charity No. 1109319

Company No. 05290277

Trustees' Report and Unaudited Accounts

31 March 2023

Midsomer Norton & Radstock Dial A Ride
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**Midsomer Norton & Radstock Dial A Ride
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05290277

Charity No. 1109319

Registered Office

The Hollies
High Street
Midsomer Norton
RADSTOCK
BA3 2DP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

M. Ashman
J. Bond
E.H. Brown
R. Chivers
J. Dando
P. Gay
S.J. Steel

Accountants

Incisive Accounting Limited
52 Grosvenor Gardens
London
SW1W 0AU

OBJECTIVES AND ACTIVITIES

The charity's objectives are to provide a community transport service for those inhabitants of Midsomer Norton, Radstock and the surrounding rural areas, who are in need of a door-to-door transport service because they are unable to access conventional public transport because of age, sickness, disability, poverty or rural isolation.

This service is provided by way of a flexible, on-demand service using a small fleet of modern low-floor minibuses. Journeys are booked in advance by the passenger enabling the company to provide tailor-made transport from home to destination.

ACHIEVEMENTS AND PERFORMANCE

Midsomer Norton & Radstock Dial A Ride
Trustees Annual Report

The company provides its services throughout the geographical area extending from Nempnett Thrubwell in the west to Hinton Charterhouse in the east and from Norton Malreward in the north to Norton Radstock in the south.

The company currently has six accessible vehicles, which enables it to continue to provide a high level of service in accordance with its main objectives.

FINANCIAL REVIEW

The company has made a loss this year due to the less receipt of operating grants throughout the period combined with more costs due to high demand for services . In addition to this, ongoing payroll costs were increased as the number of drivers were increased. No vehicle was sold during the year and a new vehicle was purchased in January.

PLANS FOR FUTURE PERIODS

Since the new vehicle is purchased, the company should bring more revenue which will enable the company to maintain the existing service and continue to meet demand.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee. Overall responsibility for the company rests with the trustees. A small number of administrative staff are employed to maintain the day-to-day running of the charity's activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

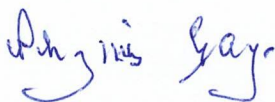
The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

P. Gay

Trustee

22 November 2023



Midsomer Norton & Radstock Dial A Ride
Independent Examiners Report

Independent Examiner's Report to the trustees of Midsomer Norton & Radstock Dial A Ride

I report to the charity trustees on my examination of the financial statements of Midsomer Norton & Radstock Dial A Ride for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Yasar Khan FCA
Incisive Accounting Limited
52 Grosvenor Gardens
London

SW1W 0AU
22 November 2023

Midsomer Norton & Radstock Dial A Ride
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	4	133,752	-	133,752	131,049
Charitable activities	5	83,097	-	83,097	64,854
Investments	6	1,490	-	1,490	36
Total		218,339	-	218,339	195,939
Expenditure on:					
Charitable activities	7	155,373	-	155,373	97,991
Other	8	87,923	-	87,923	86,101
Total		243,296	-	243,296	184,092
Net gains on investments		-	-	-	-
Net (expenditure)/income	9	(24,957)	-	(24,957)	11,847
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(24,957)	-	(24,957)	11,847
Other gains and losses					
Net movement in funds		(24,957)	-	(24,957)	11,847
Reconciliation of funds:					
Total funds brought forward		182,464	20,865	203,329	191,482
Total funds carried forward		157,507	20,865	178,372	203,329

Midsomer Norton & Radstock Dial A Ride
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023	2022
	£	£
Income	216,849	195,903
Interest and investment income	1,490	36
Gross income for the year	<u>218,339</u>	<u>195,939</u>
Expenditure	220,479	160,354
Depreciation and charges for impairment of fixed assets	22,817	23,738
Total expenditure for the year	<u>243,296</u>	<u>184,092</u>
Net (expenditure)/income before tax for the year	(24,957)	11,847
Net (expenditure)/income for the year	<u>(24,957)</u>	<u>11,847</u>

Midsomer Norton & Radstock Dial A Ride
Balance Sheet

at 31 March 2023

Company No. 05290277	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	11	91,549	83,572
		<u>91,549</u>	<u>83,572</u>
Current assets			
Debtors	12	17,636	17,397
Cash at bank and in hand		74,250	106,464
		<u>91,886</u>	<u>123,861</u>
Creditors: Amount falling due within one year	13	(5,063)	(4,104)
Net current assets		<u>86,823</u>	<u>119,757</u>
Total assets less current liabilities		<u>178,372</u>	<u>203,329</u>
Net assets excluding pension asset or liability		<u>178,372</u>	<u>203,329</u>
Total net assets		<u>178,372</u>	<u>203,329</u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		20,865	20,865
		<u>20,865</u>	<u>20,865</u>
Unrestricted funds	14		
General funds		157,507	182,464
		<u>157,507</u>	<u>182,464</u>
Reserves	14		
Total funds		<u>178,372</u>	<u>203,329</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 22 November 2023

And signed on its behalf by:


M. Ashman

Trustee

22 November 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Midsomer Norton & Radstock Dial A Ride

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Midsomer Norton & Radstock Dial A Ride

Notes to the Accounts

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Dedicated Reserve Fund

3 months trading monies required for emergencies – i.e. if funding is pulled and everyone needs to be given notice, the charity should have enough time to source other funding or options

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	128,049	3,000	131,049
Charitable activities	64,854	-	64,854
Investments	36	-	36
Total	192,939	3,000	195,939
Expenditure on:			
Charitable activities	97,991	-	97,991
Other	84,145	1,956	86,101
Total	182,136	1,956	184,092
Net income	10,803	1,044	11,847
Net income before other gains/(losses)	10,803	1,044	11,847
Other gains and losses:			
Net movement in funds	10,803	1,044	11,847
Reconciliation of funds:			
Total funds brought forward	171,661	19,821	191,482
Total funds carried forward	182,464	20,865	203,329

Midsomer Norton & Radstock Dial A Ride
Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Grants and donations	133,752	133,752	131,049
	<u>133,752</u>	<u>133,752</u>	<u>131,049</u>

5 Income from charitable activities

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Dial-A-Ride services	81,823	81,823	64,854
Christmas meal	1,274	1,274	-
	<u>83,097</u>	<u>83,097</u>	<u>64,854</u>

6 Income from investments

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Interest receivable	1,490	1,490	36
	<u>1,490</u>	<u>1,490</u>	<u>36</u>

7 Expenditure on charitable activities

	Unrestricted	Total	Total
		2023	2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Dial-A-Ride services	154,090	154,090	97,991
Christmas meal	1,283	1,283	-
<i>Governance costs</i>			
	<u>155,373</u>	<u>155,373</u>	<u>97,991</u>

Midsomer Norton & Radstock Dial A Ride

Notes to the Accounts

8 Other expenditure

	Unrestricted	Total	Total
	2023	2023	2022
	£	£	£
Advertising	254	254	31
Employee costs	52,574	52,574	52,158
Motor and travel costs	1,367	1,367	358
Premises costs	1,511	1,511	2,403
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	22,817	22,817	23,738
General administrative costs	7,960	7,960	5,721
Legal and professional costs	1,440	1,440	1,692
	<u>87,923</u>	<u>87,923</u>	<u>86,101</u>

9 Net (expenditure)/income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	22,817	23,738

10 Staff costs

	2023	2022
Salaries and wages	44,189	48,081
Social security costs	5,711	2,634
Pension costs	2,674	983
	<u>52,574</u>	<u>51,698</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023	2022
	Number	Number
Administration	2	2
Driving	8	6
	<u>10</u>	<u>8</u>

Midsomer Norton & Radstock Dial A Ride
Notes to the Accounts

11 Tangible fixed assets

	Motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£
Cost or revaluation			
At 1 April 2022	239,546	25,833	265,379
Additions	30,795	-	30,795
At 31 March 2023	<u>270,341</u>	<u>25,833</u>	<u>296,174</u>
Depreciation and impairment			
At 1 April 2022	161,163	20,644	181,807
Depreciation charge for the year	21,521	1,297	22,818
At 31 March 2023	<u>182,684</u>	<u>21,941</u>	<u>204,625</u>
Net book values			
At 31 March 2023	<u>87,657</u>	<u>3,892</u>	<u>91,549</u>
At 31 March 2022	<u>78,383</u>	<u>5,189</u>	<u>83,572</u>

12 Debtors

	2023	2022
	£	£
Trade debtors	410	470
VAT recoverable	8,135	2,402
Other debtors	-	1,136
Prepayments and accrued income	9,091	13,389
	<u>17,636</u>	<u>17,397</u>

13 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	345
Other taxes and social security	2,950	1,836
Other creditors	634	475
Accruals	1,479	1,448
	<u>5,063</u>	<u>4,104</u>

14 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Restricted income funds:				
Restricted fund	20,865	-	-	20,865
<i>Total</i>	<u>20,865</u>	<u>-</u>	<u>-</u>	<u>20,865</u>
Unrestricted funds:				
General funds	182,464	218,339	(243,296)	157,507
Total funds	<u>203,329</u>	<u>218,339</u>	<u>(243,296)</u>	<u>178,372</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Restricted fund Grants received for specific purposes and assets acquired with those funds.

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	90,321	1,228	91,549
Net current assets	86,823	-	86,823
	<u>177,144</u>	<u>1,228</u>	<u>178,372</u>

16 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	106,464	(32,214)	74,250
	<u>106,464</u>	<u>(32,214)</u>	<u>74,250</u>
Net debt	<u>106,464</u>	<u>(32,214)</u>	<u>74,250</u>

Midsomer Norton & Radstock Dial A Ride**Notes to the Accounts****17 Commitments*****Operating lease commitments***

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2023	2022
	£	£
The pension cost charge to the company amounted to:	2,674	983

18 Related party disclosures***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Midsomer Norton & Radstock Dial A Ride
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds		Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Grants and donations	133,752	-	133,752	131,049
	<u>133,752</u>	<u>-</u>	<u>133,752</u>	<u>131,049</u>
Charitable activities				
Dial-A-Ride services	81,823	-	81,823	64,854
Christmas meal	1,274	-	1,274	-
	<u>83,097</u>	<u>-</u>	<u>83,097</u>	<u>64,854</u>
Investments				
Interest receivable	1,490	-	1,490	36
	<u>1,490</u>	<u>-</u>	<u>1,490</u>	<u>36</u>
Total income and endowments	218,339	-	218,339	195,939
Expenditure on:				
Charitable activities				
Dial-A-Ride services	154,090	-	154,090	97,991
Christmas meal	1,283	-	1,283	-
	<u>155,373</u>	<u>-</u>	<u>155,373</u>	<u>97,991</u>
Total of expenditure on charitable activities	155,373	-	155,373	97,991
Other expenditure				
Advertising	254	-	254	31
	<u>254</u>	<u>-</u>	<u>254</u>	<u>31</u>
Employee costs				
Salaries/wages	44,189	-	44,189	48,081
Employer's NIC	5,711	-	5,711	2,634
Pension costs	2,674	-	2,674	983
Staff training	-	-	-	460
	<u>52,574</u>	<u>-</u>	<u>52,574</u>	<u>52,158</u>
Motor and travel costs				
Travel and subsistence	1,367	-	1,367	358
	<u>1,367</u>	<u>-</u>	<u>1,367</u>	<u>358</u>
Premises costs				
Rent	1,511	-	1,511	2,747
Other premises costs	-	-	-	(344)
	<u>1,511</u>	<u>-</u>	<u>1,511</u>	<u>2,403</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Motor vehicles	21,520	-	21,520	22,088

Midsomer Norton & Radstock Dial A Ride
Detailed Statement of Financial Activities

Depreciation of Fixtures, fittings and equipment	1,297	-	1,297	1,650
Bank charges	591	-	591	30
Equipment repairs and maintenance	558	-	558	579
General insurances	582	-	582	569
Postage and couriers	85	-	85	99
Software, IT support and related costs	2,543	-	2,543	1,502
Stationery and printing	978	-	978	711
Subscriptions	15	-	15	350
Sundry expenses	1,500	-	1,500	767
Telephone, fax and broadband	1,108	-	1,108	1,114
	<u>30,777</u>	<u>-</u>	<u>30,777</u>	<u>29,459</u>
Legal and professional costs				
Audit/Independent examination fees	660	-	660	660
Accountancy and bookkeeping	780	-	780	1,019
Other legal and professional costs	-	-	-	13
	<u>1,440</u>	<u>-</u>	<u>1,440</u>	<u>1,692</u>
Total of expenditure of other costs	<u>87,923</u>	<u>-</u>	<u>87,923</u>	<u>86,101</u>
Total expenditure	<u>243,296</u>	<u>-</u>	<u>243,296</u>	<u>184,092</u>
Net gains on investments	-	-	-	-
	<u>(24,957)</u>	<u>-</u>	<u>(24,957)</u>	<u>11,847</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>(24,957)</u>	<u>-</u>	<u>(24,957)</u>	<u>11,847</u>
Other Gains	-	-	-	-
	<u>(24,957)</u>	<u>-</u>	<u>(24,957)</u>	<u>11,847</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	182,464	20,865	203,329	191,482
Total funds carried forward	<u>157,507</u>	<u>20,865</u>	<u>178,372</u>	<u>203,329</u>