

Midsomer Norton & Radstock Dial A Ride

Charity No. 1109319

Company No. 05290277

Trustees' Report and Unaudited Accounts

31 March 2022

Midsomer Norton & Radstock Dial A Ride
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**Midsomer Norton & Radstock Dial A Ride
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05290277

Charity No. 1109319

Registered Office

The Hollies
High Street
Midsomer Norton
RADSTOCK
BA3 2DP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

M. Ashman
J. Bond
E.H. Brown
R. Chivers
J. Dando
A.J. Drake (Resigned 13 December 2021)
P. Gay
S.J. Steel

Accountants

Incisive Accounting Limited
52 Grosvenor Gardens
London
SW1W 0AU

OBJECTIVES AND ACTIVITIES

The charity's objectives are to provide a community transport service for those inhabitants of Midsomer Norton, Radstock and the surrounding rural areas, who are in need of a door-to-door transport service because they are unable to access conventional public transport because of age, sickness, disability, poverty or rural isolation.

This service is provided by way of a flexible, on-demand service using a small fleet of modern low-floor minibuses. Journeys are booked in advance by the passenger enabling the company to provide tailor-made transport from home to destination.

ACHIEVEMENTS AND PERFORMANCE

Midsomer Norton & Radstock Dial A Ride

Trustees Annual Report

The company provides its services throughout the geographical area extending from Nempnett Thurbwell in the west to Hinton Charterhouse in the east and from Norton Malreward in the north to Norton Radstock in the south.

The company currently has five accessible vehicles, which enables it to continue to provide a high level of service in accordance with its main objectives.

FINANCIAL REVIEW

The company has made a surplus this year due to the receipt of operating grants throughout the period combined with lower costs due to reduced demand for services through periods of lockdown in response to the Coronavirus pandemic. In addition to this, ongoing payroll costs were partly covered by Coronavirus Job Retention Scheme grants. The oldest Tucana bus in the fleet and the MPV vehicle were sold during the year, and grant income was received specifically to assist with the purchase of a new bus which was ordered in March and delivered after the year-end.

PLANS FOR FUTURE PERIODS

A new Mellor Tucana bus was purchased in May 2021 to replace the two vehicles sold during the year. This will enable the company to maintain the existing service and continue to meet demand.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee. Overall responsibility for the company rests with the trustees. A small number of administrative staff are employed to maintain the day-to-day running of the charity's activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

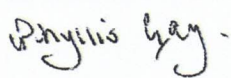
The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

P. Gay

Trustee

29 September 2022



Midsomer Norton & Radstock Dial A Ride
Independent Examiners Report

Independent Examiner's Report to the trustees of Midsomer Norton & Radstock Dial A Ride

I report to the charity trustees on my examination of the financial statements of Midsomer Norton & Radstock Dial A Ride for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).


Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Yasar Khan
FCA
Incisive Accounting Limited
52 Grosvenor Gardens
London

SW1W 0AU
29 September 2022

Midsomer Norton & Radstock Dial A Ride
Statement of Financial Activities
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments					
from:					
Donations and legacies	4	128,049	3,000	131,049	136,407
Charitable activities	5	64,854	-	64,854	45,723
Investments	6	36	-	36	78
Other	7	-	-	-	10,172
Total		192,939	3,000	195,939	192,380
Expenditure on:					
Charitable activities	8	97,991	-	97,991	81,902
Other	9	84,145	1,956	86,101	60,408
Total		182,136	1,956	184,092	142,310
Net gains on investments		-	-	-	-
Net income	10	10,803	1,044	11,847	50,070
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		10,803	1,044	11,847	50,070
Other gains and losses					
Net movement in funds		10,803	1,044	11,847	50,070
Reconciliation of funds:					
Total funds brought forward		171,661	19,821	191,482	141,412
Total funds carried forward		182,464	20,865	203,329	191,482

Midsomer Norton & Radstock Dial A Ride**Balance Sheet**

at 31 March 2022

Company No. 05290277	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	12	83,572	24,129
		<u>83,572</u>	<u>24,129</u>
Current assets			
Debtors	13	17,397	22,918
Cash at bank and in hand		106,464	147,392
		<u>123,861</u>	<u>170,310</u>
Creditors: Amount falling due within one year	14	(4,104)	(2,957)
Net current assets		<u>119,757</u>	<u>167,353</u>
Total assets less current liabilities		<u>203,329</u>	<u>191,482</u>
Net assets excluding pension asset or liability		<u>203,329</u>	<u>191,482</u>
Total net assets		<u>203,329</u>	<u>191,482</u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		20,865	19,821
		<u>20,865</u>	<u>19,821</u>
Unrestricted funds	15		
General funds		182,464	171,661
		<u>182,464</u>	<u>171,661</u>
Reserves	15		
Total funds		<u>203,329</u>	<u>191,482</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 29 September 2022

And signed on its behalf by:

M. Ashman

Trustee

29 September 2022



1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Midsomer Norton & Radstock Dial A Ride

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2. Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	124,407	12,000	136,407
Charitable activities	45,723	-	45,723
Investments	78	-	78
Other	10,172	-	10,172
Total	180,380	12,000	192,380
Expenditure on:			
Charitable activities	81,902	-	81,902
Other	57,801	2,607	60,408
Total	139,703	2,607	142,310
Net income	40,677	9,393	50,070
Net income before other gains/(losses)	40,677	9,393	50,070
Other gains and losses:			
Net movement in funds	40,677	9,393	50,070
Reconciliation of funds:			
Total funds brought forward	130,984	10,428	141,412
Total funds carried forward	171,661	19,821	191,482

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Grants and donations	128,049	3,000	131,049	136,407
	<u>128,049</u>	<u>3,000</u>	<u>131,049</u>	<u>136,407</u>

5 Income from charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
Dial-A-Ride services	64,854	64,854	45,723
	<u>64,854</u>	<u>64,854</u>	<u>45,723</u>

Midsomer Norton & Radstock Dial A Ride
Notes to the Accounts

6 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Interest receivable	36	36	78
	<u>36</u>	<u>36</u>	<u>78</u>

7 Other income

	Total 2022	Total 2021
	£	£
Coronavirus job retention scheme grants	-	10,172
	<u>-</u>	<u>10,172</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Dial-A-Ride services	97,991	97,991	81,902
Governance costs			
	<u>97,991</u>	<u>97,991</u>	<u>81,902</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Advertising	31	-	31	-
Employee costs	52,158	-	52,158	43,422
Motor and travel costs	358	-	358	90
Premises costs	2,403	-	2,403	(75)
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	21,782	1,956	23,738	8,658
General administrative costs	5,721	-	5,721	6,640
Legal and professional costs	1,692	-	1,692	1,673
	<u>84,145</u>	<u>1,956</u>	<u>86,101</u>	<u>60,408</u>

10 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	23,738	8,043

Midsomer Norton & Radstock Dial A Ride

Notes to the Accounts

11 Staff costs

	2022	2021
Salaries and wages	48,081	40,707
Social security costs	2,634	1,905
Pension costs	983	810
Staff training	460	-
	<u>52,158</u>	<u>43,422</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022 Number	2021 Number
Administration	2	2
Driving	6	6
	<u>8</u>	<u>8</u>

12 Tangible fixed assets

	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost or revaluation			
At 1 April 2021	157,634	24,564	182,198
Additions	81,912	1,269	83,181
At 31 March 2022	<u>239,546</u>	<u>25,833</u>	<u>265,379</u>
Depreciation and impairment			
At 1 April 2021	139,076	18,993	158,069
Depreciation charge for the year	22,088	1,650	23,738
At 31 March 2022	<u>161,164</u>	<u>20,643</u>	<u>181,807</u>
Net book values			
At 31 March 2022	<u>78,382</u>	<u>5,190</u>	<u>83,572</u>
At 31 March 2021	<u>18,558</u>	<u>5,571</u>	<u>24,129</u>

13 Debtors

	2022 £	2021 £
Trade debtors	470	-
VAT recoverable	2,402	2,758
Other debtors	1,136	-
Prepayments and accrued income	13,389	20,160
	<u>17,397</u>	<u>22,918</u>

Midsomer Norton & Radstock Dial A Ride

Notes to the Accounts

14 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	345	298
Other taxes and social security	1,836	1,434
Other creditors	475	392
Accruals	1,448	833
	<u>4,104</u>	<u>2,957</u>

15 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Restricted income funds:				
Restricted fund	19,821	3,000	(1,956)	20,865
<i>Total</i>	<u>19,821</u>	<u>3,000</u>	<u>(1,956)</u>	<u>20,865</u>
Unrestricted funds:				
General funds	171,661	192,939	(182,136)	182,464
Total funds	<u>191,482</u>	<u>195,939</u>	<u>(184,092)</u>	<u>203,329</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Restricted fund Grants received for specific purposes and assets acquired with those funds.

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	77,707	5,865	83,572
Net current assets	104,757	15,000	119,757
	<u>182,464</u>	<u>20,865</u>	<u>203,329</u>

Midsomer Norton & Radstock Dial A Ride

Notes to the Accounts

17 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	147,392	(40,928)	106,464
	147,392	(40,928)	106,464
Net debt	147,392	(40,928)	106,464

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and buildings £	2022 Other £	2021 Land and buildings £	2021 Other £
Operating leases with expiry date:				

Pension commitments

	2022 £	2021 £
The pension cost charge to the company amounted to:	983	810

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Midsomer Norton & Radstock Dial A Ride
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Grants and donations	128,049	3,000	131,049	136,407
	128,049	3,000	131,049	136,407
Charitable activities				
Dial-A-Ride services	64,854	-	64,854	45,723
	64,854	-	64,854	45,723
Investments				
Interest receivable	36	-	36	78
	36	-	36	78
Other				
Coronavirus job retention scheme grants	-	-	-	10,172
	-	-	-	10,172
Total income and endowments	192,939	3,000	195,939	192,380
Expenditure on:				
Charitable activities				
Dial-A-Ride services	97,991	-	97,991	81,902
	97,991	-	97,991	81,902
Total of expenditure on charitable activities	97,991	-	97,991	81,902
Other expenditure				
Advertising	31	-	31	-
	31	-	31	-
Employee costs				
Salaries/wages	48,081	-	48,081	40,707
Employer's NIC	2,634	-	2,634	1,905
Pension costs	983	-	983	810
Staff training	460	-	460	-
	52,158	-	52,158	43,422
Motor and travel costs				
Travel and subsistence	358	-	358	90
	358	-	358	90
Premises costs				
Rent	2,747	-	2,747	(37)
Other premises costs	(344)	-	(344)	(38)
	2,403	-	2,403	(75)

Midsomer Norton & Radstock Dial A Ride
Detailed Statement of Financial Activities

General administrative costs,
including depreciation and
amortisation

Depreciation of Motor vehicles	20,693	1,395	22,088	6,186
Depreciation of Fixtures, fittings and equipment	1,089	561	1,650	1,857
Loss on disposal of tangible fixed assets	-	-	-	615
Bank charges	30	-	30	-
Equipment repairs and maintenance	579	-	579	250
General insurances	569	-	569	561
Postage and couriers	99	-	99	140
Software, IT support and related costs	1,502	-	1,502	2,043
Stationery and printing	711	-	711	150
Subscriptions	350	-	350	286
Sundry expenses	767	-	767	2,511
Telephone, fax and broadband	1,114	-	1,114	699
	<u>27,503</u>	<u>1,956</u>	<u>29,459</u>	<u>15,298</u>
Legal and professional costs				
Audit/Independent examination fees	660	-	660	630
Accountancy and bookkeeping	1,019	-	1,019	1,030
Other legal and professional costs	13	-	13	13
	<u>1,692</u>	<u>-</u>	<u>1,692</u>	<u>1,673</u>
Total of expenditure of other costs	<u>84,145</u>	<u>1,956</u>	<u>86,101</u>	<u>60,408</u>
Total expenditure	<u>182,136</u>	<u>1,956</u>	<u>184,092</u>	<u>142,310</u>
Net gains on investments	-	-	-	-
	<u>10,803</u>	<u>1,044</u>	<u>11,847</u>	<u>50,070</u>
Net income				
Net income before other gains/(losses)	<u>10,803</u>	<u>1,044</u>	<u>11,847</u>	<u>50,070</u>
Other Gains	-	-	-	-
Net movement in funds	<u>10,803</u>	<u>1,044</u>	<u>11,847</u>	<u>50,070</u>
Reconciliation of funds:				
Total funds brought forward	171,661	19,821	191,482	141,412
Total funds carried forward	<u>182,464</u>	<u>20,865</u>	<u>203,329</u>	<u>191,482</u>