

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

ZION PROJECTS

CHARITY REGISTRATION NUMBER 1109316

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

ZION PROJECTS

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

	Page
Legal and Administrative Information	3
Trustees' Report	4 to 6
Independent Examiner's Report on the Accounts	7
Statement of Receipts and Payments	8
Statement of Assets and Liabilities	9
Notes to the Accounts	10 to 14

ZION PROJECTS

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1109316
START OF FINANCIAL YEAR	01 January 2022
END OF FINANCIAL YEAR	31 December 2022
TRUSTEES AT 31 DECEMBER 2022	Danny Stupple (Chair) Graham Pancott (Treasurer) Richard Lee David Snuggs (Secretary) until June 2022 - Deceased 9 Sept. 2022

New trustees are appointed through election to post by interview and selection by unanimous decision of all Trustees.

ADVISORS	David Farndale, Charity Governance Charity Know How , 104 Stokes Heights, Fair Oak Gary Stupple, Digital Media Highway Solutions, 3 Bramblegate, Fair Oak
-----------------	--

GOVERNING INSTRUMENT	Trust Deed dated 2 May 2005
-----------------------------	-----------------------------

REGISTRATION DATE	4th May 2005:Standard registration
--------------------------	------------------------------------

OBJECTS

To advance the Christian Religion for the benefit of the public, in particular, but not exclusively, through the holding of prayer meetings, lectures, religious festivals and such other means, as the Trustees may from time to time determine.

REGISTERED ADDRESS	6 Cedar Wood Close Fair Oak Eastleigh Hampshire SO50 7LN
---------------------------	--

PRIMARY BANKERS	Barclays Bank plc Southampton City 2 Leicestershire LE87 2BB
------------------------	---

INDEPENDENT EXAMINER	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF
-----------------------------	--

ZION PROJECTS
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

Purposes of the charity

To advance the Christian Religion for the benefit of the public, in particular, but not exclusively, through the holding of prayer meetings, lectures, religious festivals and such other means, as the Trustees may from time to time determine.

Summary of main activities

Delivering the As One Initiative in both Eastleigh and Basingstoke.

Delivering the Parish Care Connections initiative to Fair Oak & Horton Heath.

Public Benefit

The Trustees have used the guidance issued by the Charity Commission on public benefit as the basis of their undertaking collaborative working with both HCC and the Department of Levelling Up (Faith New Deal Pilot Fund) to deliver public benefit.

Contribution made by volunteers

ZP have continued to receive c£265 / month from 5 regular donors.

Main achievements

Delivering the As One Initiative in both Eastleigh and Basingstoke.

Formation of 15No. Street Associations

Delivering the Parish Care Connections initiative to Fair Oak & Horton Heath

1. Helped by providing funds to install the kitchenette to Flo the mobile community van as a pre-cursor to The Fountain Café.

2. Health Mind, Healthy Me Conference sponsorship – to 3No. Eastleigh Secondary Schools – assisting measures to increase mental health.

3. Keeping Connected sponsorship – Parish-Wide gatherings sponsored particularly for those isolated during the pandemic.

4. Phygital Futures – providing equipment and volunteer personnel to deliver video and other technological means to enhance community cohesion between the churches and councils.

Holding joint meetings of all Churches across Eastleigh in January and May.

Forming the Eastleigh Movement for Recovery (EM4R) and providing resources for churches to engage collaboratively.

Providing bible teaching resources via recordings in the ZP Website

Holding monthly Prayer Meetings across the region

ZION PROJECTS

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

Financial Review

At year end, current assets were £80,724, with this comprising wholly of cash held at the bank.

Restricted funds comprised £76,111 of this balance, which relate to:

- i) Grant funds awarded by the Department of Levelling Up, and held for a ministry partnership with UTurn UK (£20,687).
- ii) Grant Funds awarded by Hampshire County Council and held for a ministry partnership with Parish Care Connections (£9,875).
- iii) Funds donated from the Horton Heath Baptist Church Legacy Fund (£45,000) - administered by the Zion Projects Trustees according to stipulations laid down by the trustees of HHBC.
- iv) Donations for ministry associates (£550).

Reserves

The charity does not hold any specific reserves and does not maintain a binding reserves policy. Expenditure is either matched to grants which have been awarded for specific activities (restricted funds), or managed within the scope of remaining unrestricted funds. As much as possible, regular ministry activities are undertaken at minimal / low cost.

Going Concern

There is no uncertainty about the charity continuing as a going concern.

ZION PROJECTS

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which presents a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Trustees on.....28/06/2023.....

Signed on their behalf by Trustee.....

Printed Name: RICHARD LEE

ZION PROJECTS

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

Report to the trustees/ members of Zion Project on the accounts for the year ended 31st December 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

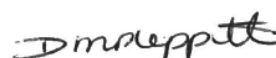
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 5th July 2023

ZION PROJECTS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
RECEIPTS					
Donations & Legacies	3	3,330	121,095	124,425	7,660
TOTAL RECEIPTS		3,330	121,095	124,425	7,660
PAYMENTS					
Costs of Charitable Activities	4	5,972	46,534	52,506	4,200
TOTAL PAYMENTS		5,972	46,534	52,506	4,200
NET INCOMING/(OUTGOING) RESOURCES		(2,642)	74,561	71,919	3,460
TRANSFERS BETWEEN FUNDS	5	-	-	-	-
NET MOVEMENT IN FUNDS		(2,642)	74,561	71,919	3,460
RECONCILIATION OF FUNDS:					
Balances Brought Forward		7,254	1,550	8,804	5,344
BALANCES CARRIED FORWARD		4,612	76,111	80,723	8,804

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements, found on pages:- 10 to 14

ZION PROJECTS


STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2022

		Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Assets	Notes				
Tangible Assets	2	-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at bank and in hand	7	4,612	76,111	80,723	8,804
Total Current Assets		4,612	76,111	80,723	8,804
Creditors: amounts falling due within one year	8	-	-	-	-
NET CURRENT ASSETS		4,612	76,111	80,724	8,804
TOTAL ASSETS less current liabilities		4,612	76,111	80,723	8,804
Creditors: amounts falling due in more one year	10	-	-	-	-
NET ASSETS		4,612	76,111	80,723	8,804
FUNDS OF THE CHARITY					
General Funds		4,612	-	4,612	7,254
Restricted funds	5	-	76,111	76,111	1,550
TOTAL FUNDS		4,612	76,111	80,723	8,804
OTHER LIABILITIES					
Independent Examiner's Fee		810	-	810	-

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages:-
10 to 14 .

Approved by the Trustees on 28/06/2023

Signed on their behalf by Trustee 

Printed Name: Richard Lee

ZION PROJECTS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Report of the Trustees.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

ZION PROJECTS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Fund Accounting

Funds held by the charity are either:

1. Unrestricted funds

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

2. Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity.

3. Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Equipment	25%
-----------	-----

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

The Charity held no fixed assets investments during this or the previous financial period.

ZION PROJECTS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Donations & Legacies				
Donors		3,330	-	3,330
UTurn UK - funding provided by HCC		-	23,000	23,000
UTurn UK - funding provided by Dluhc		-	43,220	43,220
Parish Care Connections - funding		-	9,875	9,875
Horton Heath Baptist Church Legacy		-	45,000	45,000
		3,330	121,095	124,425

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Charitable Activities				
HighWay Solutions Digital Media		2,707	-	2,707
ABS Construction - Trustees Meeting		75	-	75
Gary Stupple - Soundcloud		90	-	90
Bizmin		2,000	-	2,000
City Chapel		1,100	-	1,100
G2G Generation		-	1,000	1,000
UTurn UK Expenditure		-	45,534	45,534
		5,972	46,534	52,506

This page does not form part of the statutory financial statements

ZION PROJECTS

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-22	Income £	Expenditure £	Gains & The Charity £	Transfer £	Balance 31-Dec-22 £
PDM	550	-	-	-	-	550
U-turn Uk	-	66,220	(45,534)	-	-	20,686
HHBC	-	45,000	-	-	-	45,000
Parish Care Connections	-	9,875	-	-	-	9,875
G2G Generation	1,000	-	(1,000)	-	-	-
	1,550	121,095	(46,534)	-	-	76,111

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-21	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Dec-21 £
PDM	-	550	-	-	-	550
U-turn Uk	-	-	-	-	-	-
HHBC	-	-	-	-	-	-
Parish Care Connections	-	-	-	-	-	-
G2G Generation	-	1,000	-	-	-	1,000
	-	1,550	-	-	-	1,550

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

ZION PROJECTS

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Current Account	4,612	76,111	80,724	8,804
	<u>4,612</u>	<u>76,111</u>	<u>80,724</u>	<u>8,804</u>

8. DEBTORS AND PREPAYMENTS

The Charity held no Debtors during this or the previous financial period.

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

The Charity held no Creditors during this or the previous financial period.

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

11. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2021 - None)

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.