

ROLVENDEN VILLAGE HALL

England & Wales - Charity number 1109314

Details

Status Registered

Legal form Trust

Registered 2005-05-04

Register [View on the Charity Commission register](#)

Contact

Address Rolvenden Village Hall
Rolvenden
Cranbrook
Kent
TN17 4ND

Phone 01580241347

Email secretary@rolvendenvillagehall.co.uk

Website www.rolvendenvillagehall.co.uk

Activities

Objects: FOR THE PURPOSES OF A VILLAGE HALL FOR THE USE OF THE INHABITANTS OF THE PARISH OF ROLVENDEN WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, AGE, DISABILITY, NATIONALITY, RACE OR POLITICAL, RELIGIOUS OR OTHER OPINIONS, INCLUDING USE OF THE PROPERTY FOR MEETINGS, LECTURES AND CLASSES OR OTHER FORMS OF RECREATION AND LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: A village hall for the use of the inhabitants of the Parish of Rolvenden, Kent without distinction of political, religious or other opinions including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the life of the said inhabitants.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** PARISH OF ROLVENDEN
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£45,645	£42,938	-	-
2024-03-31	£32,805	£32,551	-	-
2023-03-31	£40,473	£52,733	-	-
2022-03-31	£32,289	£27,161	-	-
2021-03-31	£29,939	£21,204	-	-

Trustees

Name	Role	Appointed
Antony John Hinge		2024-10-01
Kevin Gerald Johnson		2025-08-13
Michael Geerts		2025-08-13
Virginia Hodge		2014-01-20

ROLVENDEN VILLAGE HALL

England & Wales - Charity number 1109314

Accounts

CHARITY REGISTRATION NUMBER: 1109314

Rolvenden Village Hall
Unaudited Financial Statements
31 March 2025

DAVID PAYNE
Chartered accountants
Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY

Rolvenden Village Hall

Financial Statements

Year ended 31 March 2025

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Rolvenden Village Hall

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Chair's report

RVH CHAIRMAN'S REPORT 31st March 2025.

The running and care of Rolvenden Village Hall is carried out by the Management Committee, consisting of trustees and officers, those being the secretary and treasurer. The day to day running of the hall is entrusted to our Hall Manager, our only employee, Ben Collins.

For many years the number of trustees had been in double figures ranging from 11 to 17. Up to about three years ago the trustees numbered eleven who shared the duties of maintenance and cleaning arrangements; policy making and implementation; clerical work and filing; carrying out regular premises assessments; financial management; assisting in the running of clubs and the arrangement of special or one-off events.

For the past two years, due to a decrease in numbers, the committee now consists of only three trustees (the minimum number needed according to the Deed of Trust for the hall); a secretary; a treasurer (who is soon to retire from the role) and the Hall Manager (who is also the cleaner).

Despite this dwindling number of trustees, the current committee has managed to have a productive year in relation to both the management and improvement of the hall facilities. The hall continues to provide a rented space for Rolvenden Preschool which operates four days per week during term time.

In September 2024 the alarm system was updated to replace a failing system. Combined with the Hallmaster online booking system, this allows hirers to enter via a numeric code, and disarm the building alarm via a proximity tag, without the necessity of the hall manager to be in attendance. In October 2024, following more than twenty years of wear, and after much research, Reflex Sports of Chertsey, were hired and carried out a total strip down of the wooden floor surface and then applied a protective layer of sealing material. The result was a great new surface for sports, exercise and dancing. The winter of 2024/5 hit the village hall with hefty energy costs due to the cold weather and spiralling fuel supply costs. The gas and electric bills for the last financial year were over £7000 pounds, more than double what it was 2 years ago. With no sign that energy costs would decrease in the future a decision was made to explore methods of energy saving systems that could be installed in the hall. Research showed that a company called Heating Save has a history of installation of BEMS in village halls, their advertisement showing an installation at Northiam Village Hall in 2020. Trustees made contact with the chairman of Northiam Village Hall and we were invited to inspect their building energy management system which links with their online booking system. Following an informative visit the decision was made to pursue the project of installation of a BEMS by Heating Save. After many emails and phone calls sharing building layouts and expectations, an

Rolvenden Village Hall

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

estimate, was received and accepted, backed up by a site visit by their travelling representative, himself a trustee of a village hall.

The cost of installation will be approx. £7442.03 with an addition £800 to modify the present heating system, before the installation can take place. Grant funding was sought by the secretary and obtained to the tune of £4360. A deposit has been paid to Heating Save and work is expected to commence in May/June 2025.

A further energy saving project under consideration is the installation of solar roof panels and battery storage to supplement the electrical demand of the hall. This would be dependent upon the availability of grant funding to make the scheme viable.

Whilst it's easy to write cheques for capital projects, those costs need to be balanced by a healthy income. We are fortunate to have several groups which are regular hirers of the hall for recreational purposes, such as Kick Boxing, Pickleball, Badminton, Art Classes, Yoga, Pilates, Pokémon club, Village Market, Rhythm of Life Choir and ballroom dancing. All of these groups provide a regular income, coupled with various one-off events such as Gardening society shows, a Country and western event and private bookings.

Even with all the efforts of the trustees, officers and hall manager, it is vital for the future of the village hall and for the benefit of the local community, that the work to promote and prolong the success of the village hall is carried out by a strong and dedicated group of individuals working as a team. To that end, the hall needs more trustees and volunteers, perhaps with specific skills and attributes to carry out the tasks that are necessary for the health of this wonderful village facility. The current low level of trustees makes it almost impossible to continue to run the village hall.

Kevin May (Chairperson)

Reference and administrative details

Registered charity name Rolvenden Village Hall

Charity registration number 1109314

Principal office

The trustees

Mrs V Hodge	
Mr A Hinge	(Appointed 1 October 2024)
Mr R Woollett	(Resigned 31 March 2025)
Mr K May	
Mrs J May	(Resigned 30 September 2024)

Accountants

David Payne
Chartered accountants
Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY

Rolvenden Village Hall

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Structure, governance and management

Rolvenden Village Hall was originally constituted under a lease and trust deed dated 14th April 2000. The charity status was temporarily suspended until the legal status of the new lease had been resolved. There is now a new trust deed dated 22nd March 2005 and the charity was registered as a charity again on 4th May 2005.

Objectives and activities

The objects of the management committee are to hold upon trust a property for the purposes of a village hall for the use of the inhabitants of Parish of Rolvenden, Kent without distinction of political, religious or other opinions including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the life of the said inhabitants.

Significant Activities

The main activity of the charity is that of providing the village hall for hire to various groups and for various activities.

Public Benefit

In accordance with the Charities Act 2011 the Trustees can report that the charitable public benefits provided by the Village Hall during the year include the following:

- a) The advancement of education
- b) The advancement of religion
- c) The advancement of health and saving lives
- d) The advancement of citizenship or community development
- e) The advancement of arts, culture, heritage or science
- f) The advancement of amateur sports
- g) The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage
- h) Other purposes currently recognised as charitable and any new charitable purposes which are similar to another charitable purpose.

The Committee confirms that opportunities for the public benefit area not unreasonably restrictive either geographically or by means of ability to pay and fees charged.

The Management Committee have complied with the duty of Section 17(5) of the Charities Act 2011 to have regard to the public benefit guidance of the Charity Commission.

Achievements and performance

The aim of Rolvenden Village Hall Management Committee is to maintain and operate this important village resource for the benefit of parish residents and the wider community.

Financial review

It is the policy of the Management Committee to maintain unrestricted funds, which are the free reserves of the association, at a level which equates to approximately six months of unrestricted expenditure. This provides sufficient funds to cover management and administration costs and to respond to emergency expenditure which arises from time to time. Unrestricted funds were maintained at this level throughout the year.

Rolvenden Village Hall
Trustees' Annual Report *(continued)*
Year ended 31 March 2025

The trustees' annual report was approved on 10 May 2025 and signed on behalf of the board of trustees by:

Mr K May
Trustee

Rolvenden Village Hall
Statement of Financial Activities
Year ended 31 March 2025

		2025			2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	–	6,060	6,060	919
Charitable activities	5	38,700	–	38,700	31,229
Investment income	6	885	–	885	657
Total income		<u>39,585</u>	<u>6,060</u>	<u>45,645</u>	<u>32,805</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	41,238	1,700	42,938	32,551
Total expenditure		<u>41,238</u>	<u>1,700</u>	<u>42,938</u>	<u>32,551</u>
Net income and net movement in funds		<u>(1,653)</u>	<u>4,360</u>	<u>2,707</u>	<u>254</u>
Reconciliation of funds					
Total funds brought forward		381,198	–	381,198	380,944
Total funds carried forward		<u>379,545</u>	<u>4,360</u>	<u>383,905</u>	<u>381,198</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Rolvenden Village Hall
Statement of Financial Position
31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	11	332,614	337,008
Current assets			
Cash at bank and in hand		<u>52,191</u>	<u>45,090</u>
Net current assets		<u>52,191</u>	<u>45,090</u>
Total assets less current liabilities		384,805	382,098
Accruals and deferred income		<u>900</u>	<u>900</u>
Net assets		<u>383,905</u>	<u>381,198</u>
Funds of the charity			
Restricted funds		4,360	–
Unrestricted funds		<u>379,545</u>	<u>381,197</u>
Total charity funds	13	<u>383,905</u>	<u>381,197</u>

These financial statements were approved by the board of trustees and authorised for issue on 10 May 2025, and are signed on behalf of the board by:

Mr K May
Trustee

The notes on pages 8 to 14 form part of these financial statements.

Rolvenden Village Hall

Statement of Cash Flows

Year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income	2,707	254
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	4,394	4,439
Other interest receivable and similar income	(885)	(657)
Accrued expenses	–	900
<i>Changes in:</i>		
Trade and other creditors	–	(1,734)
Cash generated from operations	<u>6,216</u>	<u>3,202</u>
Interest received	885	657
Net cash from operating activities	<u>7,101</u>	<u>3,859</u>
Net increase in cash and cash equivalents	7,101	3,859
Cash and cash equivalents at beginning of year	45,090	41,231
Cash and cash equivalents at end of year	<u>52,191</u>	<u>45,090</u>

The notes on pages 8 to 14 form part of these financial statements.

Rolvenden Village Hall

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Rolvenden Village Hall, Maytham Road, Rolvenden, Tenterden, TN17 4ND, Kent.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Rolvenden Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Rolvenden Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property - 1% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Rolvenden Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
Grants	–	6,060	6,060
	<u>–</u>	<u>6,060</u>	<u>6,060</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Grants	919	–	919
	<u>919</u>	<u>–</u>	<u>919</u>

Rolvenden Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Hall & Equipment Hire	<u>38,700</u>	<u>38,700</u>	<u>31,229</u>	<u>31,229</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest	<u>885</u>	<u>885</u>	<u>657</u>	<u>657</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Costs of raising donations and legacies - Hall Rental	<u>41,238</u>	<u>1,700</u>	<u>42,938</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Hall Rental	<u>32,552</u>	<u>—</u>	<u>32,551</u>

8. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>4,394</u>	<u>4,439</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	11,700	10,725
Social security costs	359	147
Employer contributions to pension plans	164	123
	<u>12,223</u>	<u>10,995</u>

The average head count of employees during the year was 1 (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Rolvenden Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

11. Tangible fixed assets

	Freehold property £	Long leasehold property £	Total £
Cost			
At 1 April 2024 and 31 March 2025	<u>409,727</u>	<u>29,675</u>	<u>439,402</u>
Depreciation			
At 1 April 2024	94,894	7,500	102,394
Charge for the year	<u>4,097</u>	<u>297</u>	<u>4,394</u>
At 31 March 2025	<u>98,991</u>	<u>7,797</u>	<u>106,788</u>
Carrying amount			
At 31 March 2025	<u>310,736</u>	<u>21,878</u>	<u>332,614</u>
At 31 March 2024	<u>314,833</u>	<u>22,175</u>	<u>337,008</u>

12. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £164 (2024: £123).

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General funds	<u>381,198</u>	<u>39,585</u>	<u>(41,238)</u>	<u>—</u>	<u>379,545</u>
	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	<u>371,802</u>	<u>32,805</u>	<u>(32,552)</u>	<u>9,142</u>	<u>381,197</u>

Rolvenden Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Restricted Fund	<u>—</u>	<u>6,060</u>	<u>(1,700)</u>	<u>—</u>	<u>4,360</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Restricted Fund	<u>9,142</u>	<u>—</u>	<u>—</u>	<u>(9,142)</u>	<u>—</u>

14. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	<u>45,090</u>	<u>7,101</u>	<u>52,191</u>

Rolvenden Village Hall
Management Information
Year ended 31 March 2025

The following pages do not form part of the financial statements.

Rolvenden Village Hall
Detailed Statement of Financial Activities
Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Grants	<u>6,060</u>	<u>919</u>
Charitable activities		
Hall & Equipment Hire	<u>38,700</u>	<u>31,229</u>
Investment income		
Bank interest	<u>885</u>	<u>657</u>
Total income	<u><u>45,645</u></u>	<u><u>32,805</u></u>
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	11,700	10,725
Employer's NIC	359	147
Pension costs	164	123
Rates and water	1,105	841
Light and heat	6,241	4,379
Repairs and maintenance	11,466	3,081
Insurance	614	941
Telephone	172	606
Other office costs	1,148	790
Depreciation	4,394	4,439
Accounts fees	808	871
Cleaning	5,016	4,963
Subscriptions	(344)	549
Bank Charges	95	96
	<u>42,938</u>	<u>32,551</u>
Total expenditure	<u><u>42,938</u></u>	<u><u>32,551</u></u>
Net income	<u><u>2,707</u></u>	<u><u>254</u></u>

Rolvenden Village Hall

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025	2024
	£	£
Costs of raising donations and legacies		
Costs of raising donations and legacies - Hall Rental		
Wages and salaries	11,700	10,725
Employer's NIC	359	147
Pension costs	164	123
Rates & water	1,105	841
Light & heat	6,241	4,379
Repairs & maintenance	11,466	3,081
Insurance	614	941
Telephone	172	606
Other office costs	1,148	790
Depreciation	4,394	4,439
Accountants Fees	808	871
Cleaning	5,016	4,963
Subscriptions	(344)	549
Bank Charges	95	96
	<u>42,938</u>	<u>32,551</u>
Costs of raising donations and legacies	<u>42,938</u>	<u>32,551</u>

ROLVENDEN VILLAGE HALL

England & Wales - Charity number 1109314

Accounts

CHARITY REGISTRATION NUMBER: 1109314

Rolvenden Village Hall
Unaudited Financial Statements
31 March 2024

DAVID PAYNE
Chartered accountants
Sportsman Farm
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TN30 6SY

Rolvenden Village Hall

Financial Statements

Year ended 31 March 2024

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Rolvenden Village Hall

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Chair's report

Trustees' Annual Report Year ended 31st March 2024

Organised activities available to take part in are numerous and include in an average week at RVH that you can partake in :

Yoga (Monday and Tuesday), Line Dancing (Monday), Kick Boxing (Monday and Thursday), Pickleball (Monday, Wednesday, Thursday, Friday and Saturday), Ballroom Glamour (Tuesday and Friday), Art classes (Wednesday morning and afternoon sessions),

Rolvenden Pre-School , housed within RVH is open Monday - Thursday in term time. The most notable increase in bookings have been the Art Class and Rolvenden Pickleball Club.

The finances for the hall are always tight. We are a charity. The increased utility and energy costs (especially heating) are hitting hard. Our biggest outlay that will need addressing shortly is for the main hall floor to be stripped, resealed and marked. This will cost in the region of £7000.00 and will take approximately a week, resulting in lost revenue for that week too. We are looking at any grants that may be available, but to date have been unsuccessful.

For a variety of reasons, there have been several trustee/officer resignations, resulting in there being only 4 active trustees as of 31/3/2024. J.May (trustee) has agreed to also take on the treasurer's role, and until a new secretary is appointed, she will also monitor any secretarial business.

Rolvenden Village Hall

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Reference and administrative details

Registered charity name Rolvenden Village Hall

Charity registration number 1109314

Principal office

The trustees

Mrs D Parsons	(Resigned 31 March 2024)
Mrs V Hodge	
Mrs I Newman	(Resigned 31 March 2024)
Mr J Ralph	(Resigned 31 March 2024)
Mr D Newman	(Resigned 31 March 2024)
Mrs J Wren	(Resigned 31 March 2024)
Mr K May	(Appointed 1 July 2023)
Mr L Walker	(Resigned 31 March 2024)
Mr R Woollett	(Appointed 1 February 2024)
Mr K May	(Appointed 1 February 2024)

Accountants

David Payne
Chartered accountants
Sportsman Farm
St Michaels
Tenterden
Kent
TN30 6SY

Structure, governance and management

Rolvenden Village Hall was originally constituted under a lease and trust deed dated 14th April 2000. The charity status was temporarily suspended until the legal status of the new lease had been resolved. There is now a new trust deed dated 22nd March 2005 and the charity was registered as a charity again on 4th May 2005.

Rolvenden Village Hall

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

The objects of the management committee are to hold upon trust a property for the purposes of a village hall for the use of the inhabitants of Parish of Rolvenden, Kent without distinction of political, religious or other opinions including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the life of the said inhabitants.

Significant Activities

The main activity of the charity is that of providing the village hall for hire to various groups and for various activities.

Public Benefit

In accordance with the Charities Act 2011 the Trustees can report that the charitable public benefits provided by the Village Hall during the year include the following:

- a) The advancement of education
- b) The advancement of religion
- c) The advancement of health and saving lives
- d) The advancement of citizenship or community development
- e) The advancement of arts, culture, heritage or science
- f) The advancement of amateur sports
- g) The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage
- h) Other purposes currently recognised as charitable and any new charitable purposes which are similar to another charitable purpose.

The Committee confirms that opportunities for the public benefit area not unreasonably restrictive either geographically or by means of ability to pay and fees charged.

The Management Committee have complied with the duty of Section 17(5) of the Charities Act 2011 to have regard to the public benefit guidance of the Charity Commission.

Achievements and performance

The aim of Rolvenden Village Hall Management Committee is to maintain and operate this important village resource for the benefit of parish residents and the wider community.

Financial review

It is the policy of the Management Committee to maintain unrestricted funds, which are the free reserves of the association, at a level which equates to approximately six months of unrestricted expenditure. This provides sufficient funds to cover management and administration costs and to respond to emergency expenditure which arises from time to time. Unrestricted funds were maintained at this level throughout the year.

Rolvenden Village Hall
Trustees' Annual Report *(continued)*
Year ended 31 March 2024

The trustees' annual report was approved on 20 December 2024 and signed on behalf of the board of trustees by:

Mr K May
Trustee

Rolvenden Village Hall
Statement of Financial Activities
Year ended 31 March 2024

		2024		2023
	Unrestricted funds	Restricted funds	Total funds	Total funds
Note	£	£	£	£
Income and endowments				
Donations and legacies	4	919	–	15,452
Charitable activities	5	31,229	–	24,268
Other trading activities	6	–	–	547
Investment income	7	657	–	206
Total income		<u>32,805</u>	<u>–</u>	<u>40,473</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	32,552	–	52,733
Total expenditure		<u>32,552</u>	<u>–</u>	<u>52,733</u>
Net income/(expenditure)		<u>253</u>	<u>–</u>	<u>(12,260)</u>
Transfers between funds		9,143	(9,142)	–
Net movement in funds		<u>9,396</u>	<u>(9,142)</u>	<u>(12,260)</u>
Reconciliation of funds				
Total funds brought forward		371,802	9,142	393,204
Total funds carried forward		<u>381,198</u>	<u>–</u>	<u>380,944</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Rolvenden Village Hall
Statement of Financial Position
31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	337,008	341,447
Current assets			
Cash at bank and in hand		45,090	41,479
Creditors: amounts falling due within one year	14	—	1,982
Net current assets		<u>45,090</u>	<u>39,497</u>
Total assets less current liabilities		382,098	380,944
Accruals and deferred income		900	—
Net assets		<u>381,198</u>	<u>380,944</u>
Funds of the charity			
Restricted funds		—	9,142
Unrestricted funds		<u>381,197</u>	<u>371,802</u>
Total charity funds	16	<u>381,197</u>	<u>380,944</u>

These financial statements were approved by the board of trustees and authorised for issue on 20 December 2024, and are signed on behalf of the board by:

Mr K May
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Rolvenden Village Hall

Statement of Cash Flows

Year ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net income/(expenditure)		254	(12,260)
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		4,439	4,439
Other interest receivable and similar income		(657)	(206)
Accrued expenses		900	–
<i>Changes in:</i>			
Trade and other creditors		(1,734)	271
Cash generated from operations		3,202	(7,756)
Interest received		657	206
Net cash from/(used in) operating activities		<u>3,859</u>	<u>(7,550)</u>
Net increase/(decrease) in cash and cash equivalents		3,859	(7,550)
Cash and cash equivalents at beginning of year		41,231	48,781
Cash and cash equivalents at end of year	13	<u>45,090</u>	<u>41,231</u>

The notes on pages 8 to 15 form part of these financial statements.

Rolvenden Village Hall

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Rolvenden Village Hall, Maytham Road, Rolvenden, Tenterden, TN17 4ND, Kent.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Rolvenden Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Rolvenden Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Rolvenden Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Grants	919	–	919
Government & Covid Support	–	–	–
	<u>919</u>	<u>–</u>	<u>919</u>

Rolvenden Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Grants	15,018	42	15,060
Government & Covid Support	392	–	392
	<u>15,410</u>	<u>42</u>	<u>15,452</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Hall & Equipment Hire	<u>31,229</u>	<u>31,229</u>	<u>24,268</u>	<u>24,268</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising events	<u>–</u>	<u>–</u>	<u>547</u>	<u>547</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest	<u>657</u>	<u>657</u>	<u>206</u>	<u>206</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Hall Rental	<u>32,552</u>	<u>–</u>	<u>32,551</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Hall Rental	<u>51,733</u>	<u>1,000</u>	<u>52,733</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>4,439</u>	<u>4,439</u>

Rolvenden Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	10,725	7,800
Social security costs	147	–
Employer contributions to pension plans	123	–
	<u>10,995</u>	<u>7,800</u>

The average head count of employees during the year was Nil (2023: 1).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

12. Tangible fixed assets

	Freehold property £	Long leasehold property £	Total £
Cost			
At 1 April 2023 and 31 March 2024	<u>409,727</u>	<u>29,675</u>	<u>439,402</u>
Depreciation			
At 1 April 2023	90,755	7,200	97,955
Charge for the year	<u>4,139</u>	<u>300</u>	<u>4,439</u>
At 31 March 2024	<u>94,894</u>	<u>7,500</u>	<u>102,394</u>
Carrying amount			
At 31 March 2024	<u>314,833</u>	<u>22,175</u>	<u>337,008</u>
At 31 March 2023	<u>318,972</u>	<u>22,475</u>	<u>341,447</u>

13. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2024	2023
	£	£
Cash at bank and in hand	45,090	41,479
Bank overdrafts	–	(248)
	<u>45,090</u>	<u>41,231</u>

Rolvenden Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	–	248
Trade creditors	–	1,734
	<u>–</u>	<u>1,982</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £123 (2023: £Nil).

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	371,802	32,805	(32,552)	9,142	381,197

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	380,604	40,431	(51,733)	2,500	371,802

Restricted funds

	At 1 April 2023	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Restricted Fund	9,142	–	–	(9,142)	–

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Restricted Fund	12,600	42	(1,000)	(2,500)	9,142

Rolvenden Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	41,479	3,611	45,090
Bank overdrafts	(248)	248	–
	<u>41,231</u>	<u>3,859</u>	<u>45,090</u>

Rolvenden Village Hall

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

Rolvenden Village Hall

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Grants	919	15,060
Government & Covid Support	—	392
	<u>919</u>	<u>15,452</u>
Charitable activities		
Hall & Equipment Hire	<u>31,229</u>	<u>24,268</u>
Other trading activities		
Fundraising events	—	<u>547</u>
Investment income		
Bank interest	<u>657</u>	<u>206</u>
Total income	<u><u>32,805</u></u>	<u><u>40,473</u></u>
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	10,725	7,800
Employer's NIC	147	—
Pension costs	123	—
Rates and water	841	968
Light and heat	4,379	3,106
Repairs and maintenance	3,081	29,685
Insurance	941	923
Telephone	606	663
Other office costs	790	1,421
Depreciation	4,439	4,439
Accounts fees	871	1,409
Cleaning	4,963	1,320
Postage & Advertising	—	333
Subscriptions	549	549
Bank Charges	96	117
	<u>32,551</u>	<u>52,733</u>
Total expenditure	<u><u>32,551</u></u>	<u><u>52,733</u></u>
Net income/(expenditure)	<u><u>254</u></u>	<u><u>(12,260)</u></u>

Rolvenden Village Hall

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024	2023
	£	£
Costs of raising donations and legacies		
Costs of raising donations and legacies - Hall Rental		
Wages and salaries	10,725	7,800
Employer's NIC	147	–
Pension costs	123	–
Rates & water	841	968
Light & heat	4,379	3,106
Repairs & maintenance	3,081	29,685
Insurance	941	923
Telephone	606	663
Other office costs	790	1,421
Depreciation	4,439	4,439
Accountants Fees	871	1,409
Cleaning	4,963	1,320
Postage & Advertising	–	333
Subscriptions	549	549
Bank Charges	96	117
	<u>32,551</u>	<u>52,733</u>
Costs of raising donations and legacies	<u>32,551</u>	<u>52,733</u>

ROLVENDEN VILLAGE HALL

England & Wales - Charity number 1109314

Accounts

REGISTERED CHARITY NUMBER: 1109314

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
ROLVENDEN VILLAGE HALL**

Ashdown Hurrey
Chartered Accountant & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

ROLVENDEN VILLAGE HALL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12

ROLVENDEN VILLAGE HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Report of the Management Committee for the year ended 31 March 2023

The Management Committee present their report along with the financial statements for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 5 and comply with the trust deed and applicable law and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' (SORP).

OBJECTIVES AND ACTIVITIES

Objects

The objects of the management committee are to hold upon trust a property for the purposes of a village hall for the use of the inhabitants of the Parish of Rolvenden, Kent without distinction of political, religious or other opinions including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the life of the said inhabitants.

Significant activities

The main activity of the charity is that of providing the village hall for hire to various groups and for various activities.

Public benefit

In accordance with the Charities Act 2011 the Trustees can report that the charitable public benefits provided by the Village Hall during the year include the following:

- a) The advancement of education;
- b) The advancement of religion;
- c) The advancement of health or the saving of lives;
- d) The advancement of citizenship or community development;
- e) The advancement of the arts, culture, heritage or science;
- f) The advancement of amateur sport;
- g) The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
- h) Other purposes currently recognised as charitable and any new charitable purposes which are similar to another charitable purpose.

The Committee confirms that opportunities for public benefit are not unreasonably restrictive either geographically or by means of ability to pay any fees charged.

The Management Committee have complied with the duty in Section 17(5) of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Review of the year

The aim of Rolvenden Village Hall Management Committee is to maintain and operate this important village resource for the benefit of parish residents and the wider community. Representation from all user groups is welcomed and members are all volunteers.

Report on the Year

It's been an interesting year preparing for the future post covid and as well as moving into a general economic downturn.

To reduce costs we have a new energy efficient boiler, ungraded lighting to LED and re negotiated gas costs for fixed time and rate.

Increased hire charges to reflect the higher running costs, implemented with reluctance (if we did not, we would not be covering our day-to-day costs).

Updated our website to integrate an online booking system helping to reduce cost and making booking more accessible and quicker with invoices sent out by email and payments by BACS. Unfortunately many trustees have left due to age, health and family commitments but we are actively looking for more.

ROLVENDEN VILLAGE HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Reserves policy

It is the policy of the Management Committee to maintain unrestricted funds, which are the free reserves of the association, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration costs and to respond to emergency expenditure which arises from times to time. Unrestricted funds were maintained at this level throughout the year.

Going concern

The trustees have considered the company's ability to continue as a going concern during the following 12 months. The charity has healthy reserves and has implemented steps to save on costs (such as utility bills). The trustees believe that there is no significant threat present to the charity's going concern status over the following 12 months and as such have concluded that the financial statements should be prepared using the going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Constitution

Rolvenden Village Hall was originally constituted under a lease and trust deed dated 14 April 2000. The charity status was temporarily suspended until the legal status of the new lease had been resolved. There is now a new trust deed dated 22 March 2005 and the charity was registered as a charity again on 4 May 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1109314

Principal address

Rolvenden Village Hall
Maytham Road
Rolvenden
Tenterden
Kent
TN17 4ND

Trustees

Management Committee and Trustees

The management committee during the year and their appointing body where appropriate where:

Trustees

Mrs D Parsons	Rolvenden Pre School	
Mrs J Gambier	Gardening Society	Resigned Jan-23
Mrs V Hodge	100 Club	
Mr D Newman	New Age Kurling	Resigned Dec-23
Mrs I Newman	Rolvenden Parish Council	
Mrs J Simpson	Co-opted	Resigned Dec-22
Mrs S Sawyer	Co-opted	Resigned Jan-23
Mr F May	Co-opted	Resigned Oct-22
Mrs J Wren	Chair	Appointed Dec-22
Mrs S Antrum	Co-opted	Resigned Jan-23
Mr J Ralph	Co-opted	

Non-trustees

Mrs F May	Hon-secretary	
Mrs M Babbage	Hall manager	Resigned Dec-22
Mr B Collins	Hall manager	Appointed Jan-23

ROLVENDEN VILLAGE HALL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ashdown Hurrey
Chartered Accountant & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Approved by order of the board of trustees on 30 January 2024 and signed on its behalf by:

V Hodge - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROLVENDEN VILLAGE HALL

Independent examiner's report to the trustees of Rolvenden Village Hall

I report to the charity trustees on my examination of the accounts of Rolvenden Village Hall (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S R Sampson BFP FCA FCIE DChA
The Institute of Chartered Accountants in England and Wales

Ashdown Hurrey
Chartered Accountant & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

31 January 2024

ROLVENDEN VILLAGE HALL**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		15,060	-	15,060	3,500
Charitable activities					
Charitable activities		24,268	-	24,268	12,684
Other trading activities	3	547	-	547	1,032
Other income	4	556	42	598	15,073
Total		<u>40,431</u>	<u>42</u>	<u>40,473</u>	<u>32,289</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		47,294	1,000	48,294	22,722
Other		4,439	-	4,439	4,439
Total		<u>51,733</u>	<u>1,000</u>	<u>52,733</u>	<u>27,161</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	(11,302) 2,500	(958) (2,500)	(12,260) -	5,128 -
Net movement in funds		<u>(8,802)</u>	<u>(3,458)</u>	<u>(12,260)</u>	<u>5,128</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		380,604	12,600	393,204	388,076
TOTAL FUNDS CARRIED FORWARD		<u>371,802</u>	<u>9,142</u>	<u>380,944</u>	<u>393,204</u>

The notes form part of these financial statements

ROLVENDEN VILLAGE HALL**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	9	341,447	-	341,447	345,886
CURRENT ASSETS					
Cash at bank and in hand		32,089	9,142	41,231	48,781
CREDITORS					
Amounts falling due within one year	10	(1,734)	-	(1,734)	(1,463)
NET CURRENT ASSETS		<u>30,355</u>	<u>9,142</u>	<u>39,497</u>	<u>47,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		371,802	9,142	380,944	393,204
NET ASSETS		<u>371,802</u>	<u>9,142</u>	<u>380,944</u>	<u>393,204</u>
FUNDS	11				
Unrestricted funds				371,802	380,604
Restricted funds				9,142	12,600
TOTAL FUNDS				<u>380,944</u>	<u>393,204</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2024 and were signed on its behalf by:

V Hodge - Trustee

ROLVENDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

Rolvenden Village Hall is an unincorporated charity, registered in England & Wales. The charity's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements, the trustees are required to make an assessment of the ability of the charity to continue as a going concern.

On the basis of these considerations and the fact that the charity has substantial net assets, the trustees are confident that the charity has adequate resources to continue in operational existence and to meet its liabilities as they fall due for the foreseeable future. As a result of the above, the trustees have concluded that it remains appropriate to adopt a going concern basis of preparation in these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

The general fund is an unrestricted fund which is available for use at the discretion of the management committee in furtherance of the general objectives of the trust and which has not been designated for any other purposes.

A designated fund is a fund set aside by the management committee out of unrestricted general funds for a specific purpose or project. The Building Maintenance Fund is money set aside for the redecoration of the hall.

A restricted fund is a fund which is to be used in accordance with specific restrictions imposed by the donors or which has been raised by the charity for a specific purpose.

Donations, Legacies and Similar Incoming Resources

Donations, legacies and similar incoming resources are included in the year in which they are received.

Grants Receivable

Grants receivable are credited to the accounts in the year in which they are received.

Charges for Hall Hire

The charges for hall hire are included in the accounts in the year in which they are received.

Expenditure

The hall is not registered for VAT and accordingly expenditure is shown gross.

ROLVENDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Village Hall and Equipment

The village hall has been built on land owned by Rolvenden Parochial Church Council. The cost of the lease and building costs of the hall is being depreciated on a straight line basis over 99 years.

Lottery Grant

A grant of £298,800 was given by the National Lotteries Charities Board in 1999 for the construction and equipment of the hall, including the cost of the lease. The hall may not be disposed of without the written permission of the Board, nor used as a security for a loan or any other financial purpose. This restriction applies for eighty years from the date of acquisition.

Government Grants

In accordance with s24 of FRS 102 these are treated using the accruals model and so are recognised in income on a systematic basis over the periods in which the charity recognises the related costs for which the grants are intended to compensate.

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	547	1,032

4. OTHER INCOME

	31.3.23	31.3.22
	£	£
Government Covid support	392	15,069
Interest	206	4
	<u>598</u>	<u>15,073</u>

The entity has received the following from the UK government in respect of COVID 19 grants and reliefs:

	31.3.23	31.3.22
	£	£
Small Business Grant Fund	-	12,891
Coronavirus Job Retention Scheme	-	2,178
Public Health Grant - Covid Restart	392	-
	<u>392</u>	<u>15,069</u>

There are no unfulfilled conditions or other contingencies attaching to any of the above amounts.

5. AUDITORS' REMUNERATION

	31.3.23	31.3.22
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	840	840

ROLVENDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Related party disclosures

The charity is controlled by its trustees and management committee, who contribute to and benefit from the charities facilities on the same basis as other users.

Given the nature of the charities activities, the trustees are not aware of any other related party transactions.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Part time employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,500	-	3,500
Charitable activities			
Charitable activities	12,684	-	12,684
Other trading activities	1,032	-	1,032
Other income	<u>15,072</u>	<u>1</u>	<u>15,073</u>
Total	<u>32,288</u>	<u>1</u>	<u>32,289</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	22,722	-	22,722
Other	<u>4,439</u>	<u>-</u>	<u>4,439</u>
Total	<u>27,161</u>	<u>-</u>	<u>27,161</u>
NET INCOME	5,127	1	5,128
RECONCILIATION OF FUNDS			
Total funds brought forward	375,477	12,599	388,076
TOTAL FUNDS CARRIED FORWARD	<u>380,604</u>	<u>12,600</u>	<u>393,204</u>

ROLVENDEN VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Totals £
COST			
At 1 April 2022 and 31 March 2023	409,727	29,675	439,402
DEPRECIATION			
At 1 April 2022	86,616	6,900	93,516
Charge for year	4,139	300	4,439
At 31 March 2023	90,755	7,200	97,955
NET BOOK VALUE			
At 31 March 2023	318,972	22,475	341,447
At 31 March 2022	323,111	22,775	345,886

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	645	614
Other creditors	1,089	849
	<u>1,734</u>	<u>1,463</u>

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	380,604	(11,302)	2,500	371,802
Restricted funds				
Designated Building Maintenance	12,600	(958)	(2,500)	9,142
TOTAL FUNDS	<u>393,204</u>	<u>(12,260)</u>	<u>-</u>	<u>380,944</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,431	(51,733)	(11,302)
Restricted funds			
Designated Building Maintenance	42	(1,000)	(958)
TOTAL FUNDS	<u>40,473</u>	<u>(52,733)</u>	<u>(12,260)</u>

ROLVENDEN VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	375,477	5,127	380,604
Restricted funds			
Designated Building Maintenance	12,599	1	12,600
TOTAL FUNDS	<u>388,076</u>	<u>5,128</u>	<u>393,204</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,288	(27,161)	5,127
Restricted funds			
Designated Building Maintenance	1	-	1
TOTAL FUNDS	<u>32,289</u>	<u>(27,161)</u>	<u>5,128</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	375,477	(6,175)	2,500	371,802
Restricted funds				
Designated Building Maintenance	12,599	(957)	(2,500)	9,142
TOTAL FUNDS	<u>388,076</u>	<u>(7,132)</u>	<u>-</u>	<u>380,944</u>

ROLVENDEN VILLAGE HALL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,719	(78,894)	(6,175)
Restricted funds			
Designated Building Maintenance	43	(1,000)	(957)
TOTAL FUNDS	<u>72,762</u>	<u>(79,894)</u>	<u>(7,132)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

ROLVENDEN VILLAGE HALL

England & Wales - Charity number 1109314

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
ROLVENDEN VILLAGE HALL

Ashdown Hurrey Auditors Limited
Statutory Auditors
20 Havelock Road
Hastings
East Sussex
TN34 1BP

ROLVENDEN VILLAGE HALL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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ROLVENDEN VILLAGE HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Report of the Management Committee for the year ended 31 March 2022

The Management Committee present their report along with the financial statements for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 5 and comply with the trust deed and applicable law and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' (SORP).

OBJECTIVES AND ACTIVITIES

Objects

The objects of the management committee are to hold upon trust a property for the purposes of a village hall for the use of the inhabitants of the Parish of Rolvenden, Kent without distinction of political, religious or other opinions including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the life of the said inhabitants.

Significant activities

The main activity of the charity is that of providing the village hall for hire to various groups and for various activities.

Public benefit

In accordance with the Charities Act 2011 the Trustees can report that the charitable public benefits provided by the Village Hall during the year include the following:

- a) The advancement of education;
- b) The advancement of religion;
- c) The advancement of health or the saving of lives;
- d) The advancement of citizenship or community development;
- e) The advancement of the arts, culture, heritage or science;
- f) The advancement of amateur sport;
- g) The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
- h) Other purposes currently recognised as charitable and any new charitable purposes which are similar to another charitable purpose.

The Committee confirms that opportunities for public benefit are not unreasonably restrictive either geographically or by means of ability to pay any fees charged.

The Management Committee have complied with the duty in Section 17(5) of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

Organisation

As at 31 March 2022, the Management Committee comprises 13 members from a cross section of organisations who use the hall and are set out on page 3. 10 of these committee members are trustees while 3 are not.

ACHIEVEMENT AND PERFORMANCE

Review of the year

The aim of Rolvenden Village Hall Management Committee is to maintain and operate this important village resource for the benefit of parish residents and the wider community. Representation from all user groups is welcomed and members are all volunteers.

It has been a challenging year as we slowly return to normal following the Covid pandemic. The committee is considering ways to reduce the hall running costs moving forward which might involve applying for grant money and the spending of reserves to purchase more fuel-efficient boilers, transfer to LED lighting and negotiate fixed gas and electricity supply.

We will be looking to obtain further grant funding as well as looking for new hall hirer opportunities following a reduction in demand due to the ongoing Covid fall out.

By taking these actions we should be able to operate for more than our required 6 months reserve, as required by the Charity Commission. The Treasurer and I are monitoring our financial situation and will continue to do so.

ROLVENDEN VILLAGE HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Reserves policy

It is the policy of the Management Committee to maintain unrestricted funds, which are the free reserves of the association, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration costs and to respond to emergency expenditure which arises from times to time. Unrestricted funds were maintained at this level throughout the year.

Going concern

The trustees have considered the company's ability to continue as a going concern during the following 12 months. The coronavirus pandemic has impacted the charity at the year end by forcing the temporary closure of the hall. However, the charity has healthy reserves and has implemented steps to save on costs (such as utility bills). The trustees believe that there is no significant threat present to the charity's going concern status over the following 12 months and as such have concluded that the financial statements should be prepared using the going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Constitution

Rolvenden Village Hall was originally constituted under a lease and trust deed dated 14 April 2000. The charity status was temporarily suspended until the legal status of the new lease had been resolved. There is now a new trust deed dated 22 March 2005 and the charity was registered as a charity again on 4 May 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1109314

Principal address

Rolvenden Village Hall
Maytham Road
Rolvenden
Tenterden
Kent
TN17 4ND

Trustees

Management Committee and Trustees

The management committee during the year and their appointing body where appropriate where:

Trustees

Jack Davidson	Co-opted
Catherine Davidson	Hon-secretary
Mrs D Parsons	Rolvenden Pre School
Mrs J Gambier	Gardening Society
Mrs V Hodge	100 Club
Mr D Newman	New Age Kurling
Mrs I Newman	Rolvenden Parish Council
Mrs J Simpson	Co-opted
Mrs S Sawyer	Co-opted
Mr F May	Co-opted

Non-trustees

Ms E Sykes	Hon-treasurer
Mrs F May	Hon-secretary
Mrs M Babbage	Hall manager

ROLVENDEN VILLAGE HALL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Ashdown Hurrey Auditors Limited
Statutory Auditors
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Approved by order of the board of trustees on 26 January 2023 and signed on its behalf by:

J Wren - Trustee

ROLVENDEN VILLAGE HALL

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2022

Statement of management committees' responsibilities

The Charities Act 2011 requires the management committee acting as the Trustees to prepare financial statements for each financial year which give a true and fair view of the financial activities during the year and of the financial position at the end of the year. In preparing those financial statements, the management committee are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Management Committee are responsible for the keeping of records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ROLVENDEN VILLAGE HALL

Independent examiner's report to the trustees of Rolvenden Village Hall

I report to the charity trustees on my examination of the accounts of Rolvenden Village Hall (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Sampson
BFP FCA FCIE DChA
Ashdown Hurrey Auditors Limited
Statutory Auditors
20 Havelock Road
Hastings
East Sussex
TN34 1BP

26 January 2023

ROLVENDEN VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,500	-	3,500	-
Charitable activities		12,684	-	12,684	4,209
Other trading activities	3	1,032	-	1,032	-
Other income	4	15,072	1	15,073	25,730
Total		<u>32,288</u>	<u>1</u>	<u>32,289</u>	<u>29,939</u>
EXPENDITURE ON					
Charitable activities		22,722	-	22,722	16,765
Other		4,439	-	4,439	4,439
Total		<u>27,161</u>	<u>-</u>	<u>27,161</u>	<u>21,204</u>
NET INCOME		5,127	1	5,128	8,735
RECONCILIATION OF FUNDS					
Total funds brought forward		375,477	12,599	388,076	379,341
TOTAL FUNDS CARRIED FORWARD		<u><u>380,604</u></u>	<u><u>12,600</u></u>	<u><u>393,204</u></u>	<u><u>388,076</u></u>

The notes form part of these financial statements

ROLVENDEN VILLAGE HALL

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	9	345,886	-	345,886	350,325
CURRENT ASSETS					
Cash at bank and in hand		36,181	12,600	48,781	38,637
CREDITORS					
Amounts falling due within one year	10	(1,463)	-	(1,463)	(886)
NET CURRENT ASSETS		<u>34,718</u>	<u>12,600</u>	<u>47,318</u>	<u>37,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>380,604</u>	<u>12,600</u>	<u>393,204</u>	<u>388,076</u>
NET ASSETS		<u>380,604</u>	<u>12,600</u>	<u>393,204</u>	<u>388,076</u>
FUNDS	11				
Unrestricted funds				380,604	375,477
Restricted funds				<u>12,600</u>	<u>12,599</u>
TOTAL FUNDS				<u>393,204</u>	<u>388,076</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2023 and were signed on its behalf by:

J Wren - Trustee

ROLVENDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

Rolvenden Village Hall is an unincorporated charity, registered in England & Wales. The charity's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements, the trustees are required to make an assessment of the ability of the charity to continue as a going concern. The trustees have considered future cash flows for the charity against the backdrop of the COVID-19 Pandemic, seeking to establish the level of liquidity headroom the charity is expected to have during the 12 month going concern period.

On the basis of these considerations and the fact that the charity has substantial net assets, the trustees are confident that the charity has adequate resources to continue in operational existence and to meet its liabilities as they fall due for the foreseeable future. As a result of the above, the trustees have concluded that it remains appropriate to adopt a going concern basis of preparation in these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

The general fund is an unrestricted fund which is available for use at the discretion of the management committee in furtherance of the general objectives of the trust and which has not been designated for any other purposes.

A designated fund is a fund set aside by the management committee out of unrestricted general funds for a specific purpose or project. The Building Maintenance Fund is money set aside for the redecoration of the hall.

A restricted fund is a fund which is to be used in accordance with specific restrictions imposed by the donors or which has been raised by the charity for a specific purpose.

Donations, Legacies and Similar Incoming Resources

Donations, legacies and similar incoming resources are included in the year in which they are received.

Grants Receivable

Grants receivable are credited to the accounts in the year in which they are received.

Charges for Hall Hire

The charges for hall hire are included in the accounts in the year in which they are received.

Expenditure

ROLVENDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

The hall is not registered for VAT and accordingly expenditure is shown gross.

Village Hall and Equipment

The village hall has been built on land owned by Rolvenden Parochial Church Council. The cost of the lease and building costs of the hall is being depreciated on a straight line basis over 99 years.

Lottery Grant

A grant of £298,800 was given by the National Lotteries Charities Board in 1999 for the construction and equipment of the hall, including the cost of the lease. The hall may not be disposed of without the written permission of the Board, nor used as a security for a loan or any other financial purpose. This restriction applies for eighty years from the date of acquisition.

Government Grants

In accordance with s24 of FRS 102 these are treated using the accruals model and so are recognised in income on a systematic basis over the periods in which the charity recognises the related costs for which the grants are intended to compensate.

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	1,032	-
	<u>1,032</u>	<u>-</u>

4. OTHER INCOME

	31.3.22	31.3.21
	£	£
Government Covid support	15,069	25,718
Interest	4	12
	<u>15,073</u>	<u>25,730</u>

The entity has received the following from the UK government in respect of COVID 19 grants and reliefs:

	31.3.22	31.3.21
	£	£
Small Business Grant Fund	12,891	19,431
Coronavirus Job Retention Scheme	2,178	6,287
	<u>15,069</u>	<u>25,718</u>

There are no unfulfilled conditions or other contingencies attaching to any of the above amounts.

ROLVENDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. AUDITORS' REMUNERATION

	31.3.22	31.3.21
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>840</u>	<u>840</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Related party disclosures

The charity is controlled by its trustees and management committee, who contribute to and benefit from the charities facilities on the same basis as other users.

Given the nature of the charities activities, the trustees are not aware of any other related party transactions.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Part time employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities	4,209	-	4,209
Other income	<u>25,723</u>	<u>7</u>	<u>25,730</u>
Total	<u>29,932</u>	<u>7</u>	<u>29,939</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	16,765	-	16,765
Other	<u>4,439</u>	<u>-</u>	<u>4,439</u>
Total	<u>21,204</u>	<u>-</u>	<u>21,204</u>
NET INCOME	8,728	7	8,735
RECONCILIATION OF FUNDS			
Total funds brought forward	366,749	12,592	379,341

ROLVENDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
		Unrestricted funds £	Restricted fund £	Total funds £
	TOTAL FUNDS CARRIED FORWARD	<u>375,477</u>	<u>12,599</u>	<u>388,076</u>
9.	TANGIBLE FIXED ASSETS			
		Freehold property £	Long leasehold £	Totals £
	COST			
	At 1 April 2021 and 31 March 2022	<u>409,727</u>	<u>29,675</u>	<u>439,402</u>
	DEPRECIATION			
	At 1 April 2021	82,477	6,600	89,077
	Charge for year	<u>4,139</u>	<u>300</u>	<u>4,439</u>
	At 31 March 2022	<u>86,616</u>	<u>6,900</u>	<u>93,516</u>
	NET BOOK VALUE			
	At 31 March 2022	<u>323,111</u>	<u>22,775</u>	<u>345,886</u>
	At 31 March 2021	<u>327,250</u>	<u>23,075</u>	<u>350,325</u>
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			31.3.22 £	31.3.21 £
	Trade creditors		614	-
	Other creditors		<u>849</u>	<u>886</u>
			<u>1,463</u>	<u>886</u>
11.	MOVEMENT IN FUNDS			
		At 1.4.21 £	Net movement in funds £	At 31.3.22 £
	Unrestricted funds			
	General fund	375,477	5,127	380,604
	Restricted funds			
	Designated Building Maintenance	12,599	1	12,600
	TOTAL FUNDS	<u>388,076</u>	<u>5,128</u>	<u>393,204</u>

ROLVENDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,288	(27,161)	5,127
Restricted funds			
Designated Building Maintenance	1	-	1
TOTAL FUNDS	<u>32,289</u>	<u>(27,161)</u>	<u>5,128</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	366,749	8,728	375,477
Restricted funds			
Designated Building Maintenance	12,592	7	12,599
TOTAL FUNDS	<u>379,341</u>	<u>8,735</u>	<u>388,076</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,932	(21,204)	8,728
Restricted funds			
Designated Building Maintenance	7	-	7
TOTAL FUNDS	<u>29,939</u>	<u>(21,204)</u>	<u>8,735</u>

ROLVENDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	366,749	13,855	380,604
Restricted funds			
Designated Building Maintenance	12,592	8	12,600
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>379,341</u>	<u>13,863</u>	<u>393,204</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,220	(48,365)	13,855
Restricted funds			
Designated Building Maintenance	8	-	8
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>62,228</u>	<u>(48,365)</u>	<u>13,863</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

ROLVENDEN VILLAGE HALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies Gifts & donations	3,500	-
Other trading activities Fundraising events	1,032	-
Charitable activities Hall & equipment hire	12,684	4,209
Other income Government Covid support Interest	15,069 4	25,718 12
	<u>15,073</u>	<u>25,730</u>
Total incoming resources	32,289	29,939
EXPENDITURE		
Charitable activities Wages Rates and water Licences & insurance Electricity Telephone Postage & advertising Sundries Repairs & renewals Performing Rights Society Cleaning Gas & servicing Website & computer costs COVID-19 Costs	7,800 1,246 1,068 1,307 849 99 418 3,294 549 404 2,728 - 1,633	7,540 810 1,040 745 700 36 340 2,056 - 233 1,916 45 -
	<u>21,395</u>	<u>15,461</u>
Support costs		
Finance Bank charges Freehold property dep'n Leasehold property dep'n	55 4,139 300	32 4,139 300
	<u>4,494</u>	<u>4,471</u>
Governance costs Auditors' remuneration Payroll costs	840 432	840 432
	<u>1,272</u>	<u>1,272</u>

This page does not form part of the statutory financial statements

ROLVENDEN VILLAGE HALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
Total resources expended	<u>27,161</u>	<u>21,204</u>
Net income	<u><u>5,128</u></u>	<u><u>8,735</u></u>

This page does not form part of the statutory financial statements

ROLVENDEN VILLAGE HALL

England & Wales - Charity number 1109314

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
ROLVENDEN VILLAGE HALL

Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

ROLVENDEN VILLAGE HALL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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ROLVENDEN VILLAGE HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Report of the Management Committee for the year ended 31 March 2021

The Management Committee present their report along with the financial statements for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 5 and comply with the trust deed and applicable law and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' (SORP) 2019.

OBJECTIVES AND ACTIVITIES

Objects

The objects of the management committee are to hold upon trust a property for the purposes of a village hall for the use of the inhabitants of the Parish of Rolvenden, Kent without distinction of political, religious or other opinions including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the life of the said inhabitants.

Significant activities

The main activity of the charity is that of providing the village hall for hire to various groups and for various activities.

Public benefit

In accordance with the Charities Act 2011 the Trustees can report that the charitable public benefits provided by the Village Hall during the year include the following:

- a) The advancement of education;
- b) The advancement of religion;
- c) The advancement of health or the saving of lives;
- d) The advancement of citizenship or community development;
- e) The advancement of the arts, culture, heritage or science;
- f) The advancement of amateur sport;
- g) The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
- h) Other purposes currently recognised as charitable and any new charitable purposes which are similar to another charitable purpose.

The Committee confirms that opportunities for public benefit are not unreasonably restrictive either geographically or by means of ability to pay any fees charged.

The Management Committee have complied with the duty in Section 17(5) of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

Organisation

As at 31 March 2021, the Management Committee comprises 10 members from a cross section of organisations who use the hall and are set out on page 3. Of these, 4 are co-opted and 6 are appointed by representative bodies.

ACHIEVEMENT AND PERFORMANCE

Review of the year

The aim of Rolvenden Village Hall Management Committee is to maintain and operate this important village resource for the benefit of parish residents and the wider community. Representation from all user groups is welcomed and members are all volunteers.

Rolvenden Village Hall has been closed from mid-March 2020 with bookings stopping completely and income becoming nil. We briefly reopened for a few weeks late summer then was shut down again within the guidelines of the Government lockdown in October. We were then shut for the rest of the financial year.

We have taken advice from the Government, our insurance company and industry bodies to turn off heating, hot water and all but emergency and security electrical items, which will reduce our utility bills. The security lighting, cameras and other protection systems will continue to operate as normal. We have applied for all available grants and have claimed furlough for our staff

By taking these actions we should be able to operate for more than our required 6 months reserve, as required by the Charity Commission. The Treasurer and I are monitoring our financial situation and will continue to do so. With this husbandry of our finances we will be in a position to emerge from this outbreak in good shape.

ROLVENDEN VILLAGE HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Reserves policy

It is the policy of the Management Committee to maintain unrestricted funds, which are the free reserves of the association, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration costs and to respond to emergency expenditure which arises from times to time. Unrestricted funds were maintained at this level throughout the year.

Going concern

The trustees have considered the company's ability to continue as a going concern during the following 12 months. The coronavirus pandemic has impacted the charity at the year end by forcing the temporary closure of the hall. However, the charity has healthy reserves and has implemented steps to save on costs (such as utility bills). The trustees believe that there is no significant threat present to the charity's going concern status over the following 12 months and as such have concluded that the financial statements should be prepared using the going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Constitution

Rolvenden Village Hall was originally constituted under a lease and trust deed dated 14 April 2000. The charity status was temporarily suspended until the legal status of the new lease had been resolved. There is now a new trust deed dated 22 March 2005 and the charity was registered as a charity again on 4 May 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1109314

Principal address

Rolvenden Village Hall
Maytham Road
Rolvenden
Tenterden
Kent
TN17 4ND

Trustees

Management Committee and Trustees

The management committee during the year and their appointing body where appropriate where:

Mr F May	Village Rep	Resigned
Mrs J Serra	Hon Secretary	Resigned
Mr A Vening	Hon Treasurer	Resigned
Mrs D Parsons	Rolvenden Pre School	
Mrs J Gambier	Gardening Society	
Mrs V Hodge	100 Club	
Mr G Tiltman	Rolvenden Parish Council	Resigned
Mr D Newman	New Age Kurling	
Mrs J Hodgkins	Primary School	
Rev C Hodgkins	Rolvenden PCC	
Mrs J Simpson	Co-opted	
Mr J Davidson	Co-opted	
Mrs C Davidson	Co-opted	
Mrs S Sawyer	Co-opted	

Hall Manager:

Ms M Babbage (non-trustee)

ROLVENDEN VILLAGE HALL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ashdown Hurrey

Chartered Accountants & Business Advisers

20 Havelock Road

Hastings

East Sussex

TN34 1BP

Approved by order of the board of trustees on 17 December 2021 and signed on its behalf by:

J Davidson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ROLVENDEN VILLAGE HALL

Independent examiner's report to the trustees of Rolvenden Village Hall

I report to the charity trustees on my examination of the accounts of Rolvenden Village Hall (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Sampson
BFP FCA FCIE DChA
Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

17 December 2021

ROLVENDEN VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	26,801
Charitable activities		4,209	-	4,209	26,624
Other income	2	25,723	7	25,730	67
Total		29,932	7	29,939	53,492
EXPENDITURE ON					
Charitable activities		16,765	-	16,765	54,132
Other		4,439	-	4,439	-
Total		21,204	-	21,204	54,132
NET INCOME/(EXPENDITURE)		8,728	7	8,735	(640)
RECONCILIATION OF FUNDS					
Total funds brought forward		366,749	12,592	379,341	379,981
TOTAL FUNDS CARRIED FORWARD		375,477	12,599	388,076	379,341

The notes form part of these financial statements

ROLVENDEN VILLAGE HALL

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	7	350,325	-	350,325	354,764
CURRENT ASSETS					
Debtors	8	-	-	-	2,653
Cash at bank and in hand		26,038	12,599	38,637	22,875
		<u>26,038</u>	<u>12,599</u>	<u>38,637</u>	<u>25,528</u>
CREDITORS					
Amounts falling due within one year	9	(886)	-	(886)	(951)
		<u>25,152</u>	<u>12,599</u>	<u>37,751</u>	<u>24,577</u>
NET CURRENT ASSETS					
		<u>25,152</u>	<u>12,599</u>	<u>37,751</u>	<u>24,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>375,477</u>	<u>12,599</u>	<u>388,076</u>	<u>379,341</u>
NET ASSETS					
		<u>375,477</u>	<u>12,599</u>	<u>388,076</u>	<u>379,341</u>
FUNDS					
	10				
Unrestricted funds				375,477	366,749
Restricted funds				12,599	12,592
TOTAL FUNDS					
				<u>388,076</u>	<u>379,341</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 December 2021 and were signed on its behalf by:

J Davidson - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements, the trustees are required to make an assessment of the ability of the charity to continue as a going concern. The trustees have considered future cash flows for the charity against the backdrop of the COVID-19 Pandemic, seeking to establish the level of liquidity headroom the charity is expected to have during the 12 month going concern period.

On the basis of these considerations and the fact that the charity has substantial net assets, the trustees are confident that the charity has adequate resources to continue in operational existence and to meet its liabilities as they fall due for the foreseeable future. As a result of the above, the trustees have concluded that it remains appropriate to adopt a going concern basis of preparation in these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

The general fund is an unrestricted fund which is available for use at the discretion of the management committee in furtherance of the general objectives of the trust and which has not been designated for any other purposes.

A designated fund is a fund set aside by the management committee out of unrestricted general funds for a specific purpose or project. The Building Maintenance Fund is money set aside for the redecoration of the hall.

A restricted fund is a fund which is to be used in accordance with specific restrictions imposed by the donors or which has been raised by the charity for a specific purpose.

Donations, legacies and similar incoming resources

Donations, legacies and similar incoming resources are included in the year in which they are received.

Grants Receivable

Grants receivable are credited to the accounts in the year in which they are received.

Charges for Hall Hire

The charges for hall hire are included in the accounts in the year in which they are received.

Expenditure

The hall is not registered for VAT and accordingly expenditure is shown gross.

Village Hall and Equipment

The village hall has been built on land owned by Rolvenden Parochial Church Council. The cost of the lease and building costs of the hall is being depreciated on a straight line basis over 99 years.

ROLVENDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Donations, legacies and similar incoming resources
Lottery Grant

A grant of £298,800 was given by the National Lotteries Charities Board in 1999 for the construction and equipment of the hall, including the cost of the lease. The hall may not be disposed of without the written permission of the Board, nor used as a security for a loan or any other financial purpose. This restriction applies for eighty years from the date of acquisition.

2. OTHER INCOME

The entity has received the following from the UK government in respect of COVID 19 grants and reliefs:

Small Business Grant Fund	19,431
Coronavirus Job Retention Scheme	6,287

There are no unfulfilled conditions or other contingencies attaching to any of the above amounts.

3. AUDITORS' REMUNERATION

	31.3.21	31.3.20
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>840</u>	<u>840</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Related party disclosures

The charity is controlled by its trustees and management committee, who contribute to and benefit from the charities facilities on the same basis as other users.

Given the nature of the charities activities, the trustees are not aware of any other related party transactions.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Part time employees	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

ROLVENDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,776	25,025	26,801
Charitable activities			
Charitable activities	26,624	-	26,624
Other income	44	23	67
Total	<u>28,444</u>	<u>25,048</u>	<u>53,492</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	29,704	24,428	54,132
NET INCOME/(EXPENDITURE)	<u>(1,260)</u>	<u>620</u>	<u>(640)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	368,009	11,972	379,981
TOTAL FUNDS CARRIED FORWARD	<u><u>366,749</u></u>	<u><u>12,592</u></u>	<u><u>379,341</u></u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>409,727</u>	<u>29,675</u>	<u>439,402</u>
DEPRECIATION			
At 1 April 2020	78,338	6,300	84,638
Charge for year	4,139	300	4,439
At 31 March 2021	<u>82,477</u>	<u>6,600</u>	<u>89,077</u>
NET BOOK VALUE			
At 31 March 2021	<u><u>327,250</u></u>	<u><u>23,075</u></u>	<u><u>350,325</u></u>
At 31 March 2020	<u><u>331,389</u></u>	<u><u>23,375</u></u>	<u><u>354,764</u></u>

ROLVENDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.21	31.3.20
			£	£
	Trade debtors		-	2,653
			<u> </u>	<u> </u>
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.21	31.3.20
			£	£
	Trade creditors		-	(1)
	Other creditors		886	952
			<u> </u>	<u> </u>
			<u>886</u>	<u>951</u>
10.	MOVEMENT IN FUNDS			
			Net	At
		At 1.4.20	movement	31.3.21
		£	in funds	£
	Unrestricted funds		£	
	General fund	366,749	8,728	375,477
	Restricted funds			
	Designated Building Maintenance	12,592	7	12,599
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	<u>379,341</u>	<u>8,735</u>	<u>388,076</u>
	Net movement in funds, included in the above are as follows:			
		Incoming	Resources	Movement
		resources	expended	in funds
		£	£	£
	Unrestricted funds			
	General fund	29,932	(21,204)	8,728
	Restricted funds			
	Designated Building Maintenance	7	-	7
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	<u>29,939</u>	<u>(21,204)</u>	<u>8,735</u>

ROLVENDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	368,009	(1,260)	366,749
Restricted funds			
Designated Building Maintenance	11,972	620	12,592
TOTAL FUNDS	<u>379,981</u>	<u>(640)</u>	<u>379,341</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,444	(29,704)	(1,260)
Restricted funds			
Designated Building Maintenance	25,048	(24,428)	620
TOTAL FUNDS	<u>53,492</u>	<u>(54,132)</u>	<u>(640)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	368,009	7,468	375,477
Restricted funds			
Designated Building Maintenance	11,972	627	12,599
TOTAL FUNDS	<u>379,981</u>	<u>8,095</u>	<u>388,076</u>

ROLVENDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,376	(50,908)	7,468
Restricted funds			
Designated Building Maintenance	25,055	(24,428)	627
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>83,431</u>	<u>(75,336)</u>	<u>8,095</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

ROLVENDEN VILLAGE HALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts & donations	-	26,801
Charitable activities		
Hall & equipment hire	4,209	23,618
Fundraising & events	-	3,006
	<u>4,209</u>	<u>26,624</u>
Other income		
Government Covid support	25,718	-
Interest	12	67
	<u>25,730</u>	<u>67</u>
Total incoming resources	29,939	53,492
EXPENDITURE		
Charitable activities		
Wages	7,540	10,731
Rates and water	810	2,020
Licences & insurance	1,040	1,162
Electricity	745	1,301
Telephone	700	699
Postage & advertising	36	186
Sundries	340	591
Repairs & renewals	2,056	2,359
Performing Rights Society	-	1,158
Cleaning	233	832
Gas & servicing	1,916	2,877
Website & computer costs	45	45
Replacement of hall windows	-	24,428
	<u>15,461</u>	<u>48,389</u>
Support costs		
Finance		
Bank charges	32	32
Freehold property dep'n	4,139	4,139
Leasehold property dep'n	300	300
	<u>4,471</u>	<u>4,471</u>
Governance costs		
Auditors' remuneration	840	840
Payroll costs	432	432
	<u>1,272</u>	<u>1,272</u>

This page does not form part of the statutory financial statements

ROLVENDEN VILLAGE HALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
Total resources expended	<u>21,204</u>	<u>54,132</u>
Net income/(expenditure)	<u><u>8,735</u></u>	<u><u>(640)</u></u>

This page does not form part of the statutory financial statements