THE FLORENCE INSTITUTE TRUST LIMITED

England & Wales · Charity number 1109301

Details

Other names	THE FLORENCE INSTITUTE TRUST LTD
Status	Registered
Legal form	Charitable company
Company number	05330850
Registered	2005-05-03
Register	View on the Charity Commission register

Contact

Address	The Florence Institute 377 Mill Street Liverpool L8 4RF
Phone	01517282323
Email	info@theflorrie.org
Website	www.theflorrie.org

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Activities

Objects: 3.1 TO PRESERVE FOR THE PUBLIC BENEFIT OF THE PEOPLE OF THE COUNTY OF MERSEYSIDE AND OF THE NATION AT LARGE, THE BUILDING KNOWN THE FLORENCE INSTITUTE ON MILL STREET IN THE CITY OF LIVERPOOL("THE FLORENCE INSTITUTE"); AND3.2 IN THE INTERESTS OF SOCIAL WELFARE TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION FOR THE PUBLIC AT LARGE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; AND3.3 TO EDUCATE AND ASSIST YOUNG PERSONS THROUGH THEIR LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED AND IN FURTHERANCE OF THAT OBJECT TO PROVIDE IN THE FLORENCE INSTITUTE FROM TIME TO TIME A CENTRE FOR MEETINGS, LECTURES, CLASSES AND OTHER FORMS OF LEISURE TIME OCCUPATION FOR THE BENEFIT OF YOUNG PERSONS; AND3.4 THE PROMOTION FOR THE PUBLIC BENEFIT OF URBAN REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION DEPRIVATION (AND IN PARTICULAR THE DISTRICT AND SURROUNDING AREA OF LIVERPOOL 8) BY ALL OR ANY OF THE FOLLOWING MEANS(A) THE RELIEF OF POVERTY IN SUCH WAYS AS MAY BE THOUGHT FIT;(B) THE RELIEF OF UNEMPLOYMENT IN SUCH WAYS AS MAY BE THOUGHT FIT;(C) THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE

Activities: The charity was originally set up to progress with Saving the Florrie. A grade 2 Historic building in Liverpool 8 for the benefit of the community. In April 2012 The Florrie re-opened its doors and offers to all ages a wide range of social, educational, heritage, recreational, cultural activities

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** COUNTY OF MERSEYSIDE AND OF THE NATION AT LARGE
- Liverpool City

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£762,083	£605,238	£1,251,312	12
2024-03-31	£795,123	£611,031	£1,094,466	11
2023-03-31	£470,074	£575,079	-	-
2022-03-31	£564,682	£472,383	£1,015,379	10
2021-03-31	£814,270	£360,006	£923,080	9

Trustees

Name	Role	Appointed
Christine Hendrick		2018-11-15
John Welsh		2022-07-28
PAUL DICKSON		2015-06-25
Paul Jagota		2023-06-01
Susanne Osagie		2023-06-01

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THE FLORENCE INSTITUTE TRUST LIMITED

England & Wales - Charity number 1109301

Accounts

THE FLORENCE INSTITUTE TRUST

ANNUAL REPORT

1ST APRIL 2024 - 31ST MARCH 2025

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Trustees Report

The past 12 months have been a period of both creativity and resilience for The Florrie and as Trustees we are incredibly proud of what our team, volunteers and community have achieved together.

This year we continued to deliver our mission to provide opportunities, education and cultural experiences across everything we do. The numbers of people attending continues to rise and we have introduced new classes and activities under our Community Hub programme, including community led performances, fundraisers and support services; ensuring people of all ages, abilities and backgrounds have access to high quality creative opportunities and services that break down barriers to fair access.

We have seen a huge increase in community led fundraising for the charity and we want to say a special thank you to everyone who has donated or held a fundraising event to support The Florrie.

We are pleased to report that the transfer of the barge and charity 'The Pride of Sefton' has now been transferred over to the Florrie and the team have exciting plans to incorporate it into our delivery for children, young people and the wider community and keep the Pride of Sefton sailing through our beautiful canal waterways.

Food support and social inclusion - through targeted projects, we tackled social isolation and supported families experiencing hardship during the cost of living crisis. Sadly, we continue to see a rise in the numbers of people requesting support.

The Basement was completed in April 2024 and we continue to identify funding to support the delivery of activities for children and young people.

We have made excellent progress on our community led housing scheme, a pioneering project aimed at creating affordable homes and managed workspace units that will also support the long term sustainability of the charity.

The commercial arm of the charity has seen an increase in generated income from hires and tenancy occupancy remained at 100% throughout the year, although venue hire remains competitive throughout the sector and we continue to drive forward enquiries and create fundraising events.

Overall its been a good year for the Florrie and the services we deliver have had real impact. None of our achievements would be possible without the dedication of our staff, volunteers, trustees and the unwavering support of our partners and community. Thankyou for believing in what we do and supporting our work. We look forward to another year of making a difference together.

Building for the Future

While we celebrate these successes, we remain ambitious. The coming year we will focus on:

1. Increasing the charities financial sustainability by exploring social investment opportunities to reduce resilience on grant and grow income generating activities through venue hire and the CLT.
2. Expand creative access by growing our music programmes and introduce new creative skills courses to help people into training and employment.
3. Continue to preserve our historic building which remains a priority.
4. Further develop the Florrie CLT and the housing and managed workspace development. Identifying and securing investment and working up the scheme with our development and housing partners.
5. Review our marketing and engagement.
6. Complete a full year social value evaluation and impact report by December 2025.

CEO Report

It has been a year of resilience while planning for the future sustainability of the charity. Our focus this year has been on sustaining new delivery for children and youth services in our new Basement facility, while securing continuation grant income for our Community Hub programme. Unfortunately we have been unsuccessful securing further Lottery funding to deliver this programme of free activities but the charity remains committed to securing funding to enable us to continue delivering the free services we offer our community. At present the charity is supporting all of the free activities via its unrestricted income from commercial activity and community fundraising.

Staff shortages remain a problem as does securing funding to keep key positions. We have a dedicated team of staff and it is a priority to sustain their employment which is key to the successful delivery of our charitable aims and objectives as the charity grows.

Once again, my sincere thanks to all of the Trustees who have guided us throughout the year with strategic and operational support and to all the staff team for their commitment to the charity and delivering a high quality service to the people who need it most; Laurence, Timo, Tony, Ian, Kellee, all of our part-time sessional staff who deliver funder outputs throughout the year and finally a huge thank you to all of our unsung heroes, our many volunteers who support the charity and help keep our doors open to the community.

Annual income targets have been set for the CEO and COO for charitable grant income (including community fundraising) and commercial income (including rental income from tenants).

Five Key Priorities for the coming year for the charity, the trade and the CLT include:

1. **Secure unrestricted income via trading activity to support our charitable objectives.**
2. **Secure grant income for running costs and core staff salary.**
3. **Continue to develop the Florrie Community Land Trust housing scheme.**
4. **Secure income for building preservation .**
5. **Review and further develop our marketing strategy - linking marketing campaigns and delivery with fundraising targets.**

Financial Overview

Trustees are pleased to report the charity remains solvent. The charity generated a total income of **£762,083** (of which £372,293 was carried forward from the previous year for YIF capital works to The Basement) this figure also includes **£302,682** generated from commercial income via the charities trading activity.

Income: £762,083
Expenditure: £605,845
Surplus: £156,238(of which £100,000 is restricted/designated and £56,238 is unrestricted)

Building running costs continue to rise as we feel the pressures of the cost of living crisis and recent rises in national minimum wage has seen an increase in overall salary costs within the charity.

Note:
(1) Capital expenditure incurred through YIF funding will be written off over the expected life of the asset (20years) and included in the charities depreciation figure in the Annual Accounts.

Reserves Policy:
It is the intention of the charity to ensure that once the charity achieves sustainability via its activities, that a surplus of income over expenditure is achieved. The objective of the charity is to be in a position to procure 12 months annual running costs which would be held in a reserve account.

Trade & Commercial Events

2024/25 was a successful year which even surpassed 2023/24 income. Unfortunately, towards the end of the financial year we lost the contract for the GPs/NHS who were our largest client, due to NHS cutbacks. We will continue to attempt to regain this business in 2025/26, as we did in 2024/25 pursuing Fever/ Candlelight who recently returned.

We have however, been able to maintain a 100% tenancy occupancy rate and remain proactive and formulating new relations with key business decision makers has led to new business and recommendations. Plus, regularly inviting key personnel from large influential organisations into The Florrie for walk arounds to explain what we do for our communities, people and children which has gone a long way in cementing our reputation as a venue to hire with a social conscience.

Reviewing our marketing strategy is one of the key priorities in the coming year. Feedback from funders and customers suggest that although our reputation is strong, we need to review our website, have a clear key message, strap-line and more people stories in order to demonstrate our impact to potential customers, donators and funders instantly, whilst also linking our marketing into direct fundraising campaigns and income targets.

Following the success of 'The Big Guitar In' and 'Food Aid' we aim to create more fundraising and community driven events that will generate additional unrestricted income and positivity in our local community. Packages aimed at Corporate Sponsors will also be included in our fundraising targets.

We have suffered from staff shortages for events and employing the right candidates and intend to implement a new restructure as the process was postponed this financial year.

The Florrie cafe has been refurbished with loan from Kindred but continues to operate at a loss. One of the priorities this year is to identify a partner to work with or outsource the cafe in order to generate enough income to keep the cafe functioning as an important social space for people who use our services.

THIS YEAR IN NUMBERS:

- Total number of visitors to the building 18173
- 1000 free classes/activities
- Over 3000 hours of volunteer time donated to the charity
- 8163 people attending a Community Hub class or event (one time visits)
- Over 500 people received 1st point of contact support, advise, guidance, and problem solving from staff
- 244 people were signposted on to additional support or services outside of The Florrie
- 120 new Community Hub members
- The Florrie guitar group now in its 10th year has 400 new members
- Painting project with local artist and a new Florrie Community banner
- No. of volunteers at various events/activities 496
- 1118 children and young people attending activities in The

Basement

- 181 people received free social welfare support
- 743 people received food support
- 975 people received household & utility bill support (including surgeries via Cllr. Munby)
- 41 people were directly supported into further training or employment opportunities
- 70 families received support from Dementia Support UK as part of Community Hub activity.
- 291 people receiving social welfare support
- Over 600 children received toys via our Christmas toy appeal
- 32 families received financial support via our Discretionary Support Fund
- 497 room hires
- 294 individual bookings
- 6 music events and exhibitions
- 27 new business hiring The Florrie

Highlights This Year:

- Commercial Income and Community Fundraising continues to grow; this allows us unrestricted income to support loss of grant.
- As part of our mental health and wellbeing support a group of men from the Florrie arranged a walk in Vallecas Madrid to raise funds for The Florrie and connect with other groups internationally.
- Florrie cafe was refurbished with a loan from Kindred. Florrie Coffee is now open.
- Transfer of the charity 'The Pride of Sefton' to The Florrie charity
- Walk Florrie - walked over 50,000 miles for mens wellbeing
- Lee Hughes walked 100,000 steps for The Florrie Fundraiser
- Walk Florrie walked with Speedo Mick as part of his fundraising efforts
- Walk Florrie completed a 24 hour walkathon
- Walk Florrie walked at Glastonbury Music Festival
- The Big Busk - Florrie Guitar at St Georges Hall saw 602 guitarists play together and gained National TV coverage, raising much needed funds to ensure our Community Hub programme remains free of charge.
- Four Open Mic nights, showcasing local musical talent
- 85 guitars, ukuleles, drum kits, electric keyboards and AV equipment repaired and gifted on.
- Introduced new merchandise - Florrie Honey, Tote Bags, Bucket Hats, Tee-shirts for different Community Hub activities
- Completed five Community Litter Pick-ups
- Michael Rosem held a Q& A with local schoolchildren
- Volunteers ran Liverpool half marathon on behalf of The Florrie
- Launched Florrie bike repair scheme as part of free activities under The community Hub programme
- Older peoples trips out
- Dingle Reunion our annual community event this year
- Magical Mystery Community Walk
- Increase in sponsorship for events and donations from companies.

- Marshalls FC continue to support the Florrie through donations, fundraisers, food collections and our logo on their kit.
- Singing Elvis fundraised and raised awareness of Florrie activities around the world.
- Aigburth Community Cycle Group continue to meet and cycle from the Florrie
- Florence and The Ukes performing at new venues to raise money for the Florrie
- The Florrie appeared in LFC programme and local and national news
- Organisations donating food for our food pantry, including Liverpool Womens Hospital
- Increase in commercial donations and sponsorship from companies and local businesses
- Visit from the Lost Liverpool Boys - motorcycle mod group
- Halloween Disco and Christmas Grotto for children
- 3000 monthly listeners to Florrie Radio
- A total of 20,398 hours of content listened to across all radio shows
- Our main Florrie Radio playlist features between 10-20 new artists each month.
- Volunteers and artists have created more than 1000 hours of live and pre-recorded content.
- Emergency re-pointing repairs were completed on the building to the two gable ends

Media & Marketing

The Florrie website www.theflorrie.org attracted 19,750 users with over 260,000 recorded interactions.

Website activity generated 76 direct enquiries through enquiry form submissions, 80% of these were corporate bookings.

The Florries Heritage platform www.theflorriearchive.org attracted 3,800 users with over 56,500 recorded interactions.

The Florrie online shop generated £3200 through sales led by the hugely successful Oasis guitar raffle, and supported by strong merchandise sales at the Big Guitar-In & new Walk Florrie merchandise.

This year marked our first full year using the Google Ad Grants programme, providing us with up to £90,000 of in-kind advertising annually through running campaigns, we generated 24,000 impressions and 3,480 clicks. Adverts focused on commercial hire & promoting the charity.

The Florrie social media platforms continue to grow:

- Facebook reached more than 293,000 people and recorded 18,000 interactions, with our follower count rising to 8,772.
- Instagram was our fastest growing platform, with reach up by 162% to 54,662, interactions doubling to more than 3,000, and our following climbing to 8,960.
- We launched TikTok late in 2024, which quickly generated 27,678 views and attracted 172 followers in just a few months.
- YouTube, our 16,000+ video views contributed to 538 hours of watch time.
- On X (Twitter) despite analytics being paywalled, the platform remains one of our largest audiences, with over 12,000 followers and consistently strong engagement.
- Email marketing has been another area of real strength. With a subscriber list now at 957.
- Press coverage this year has been equally impressive. We were consistently featured in local and national outlets.

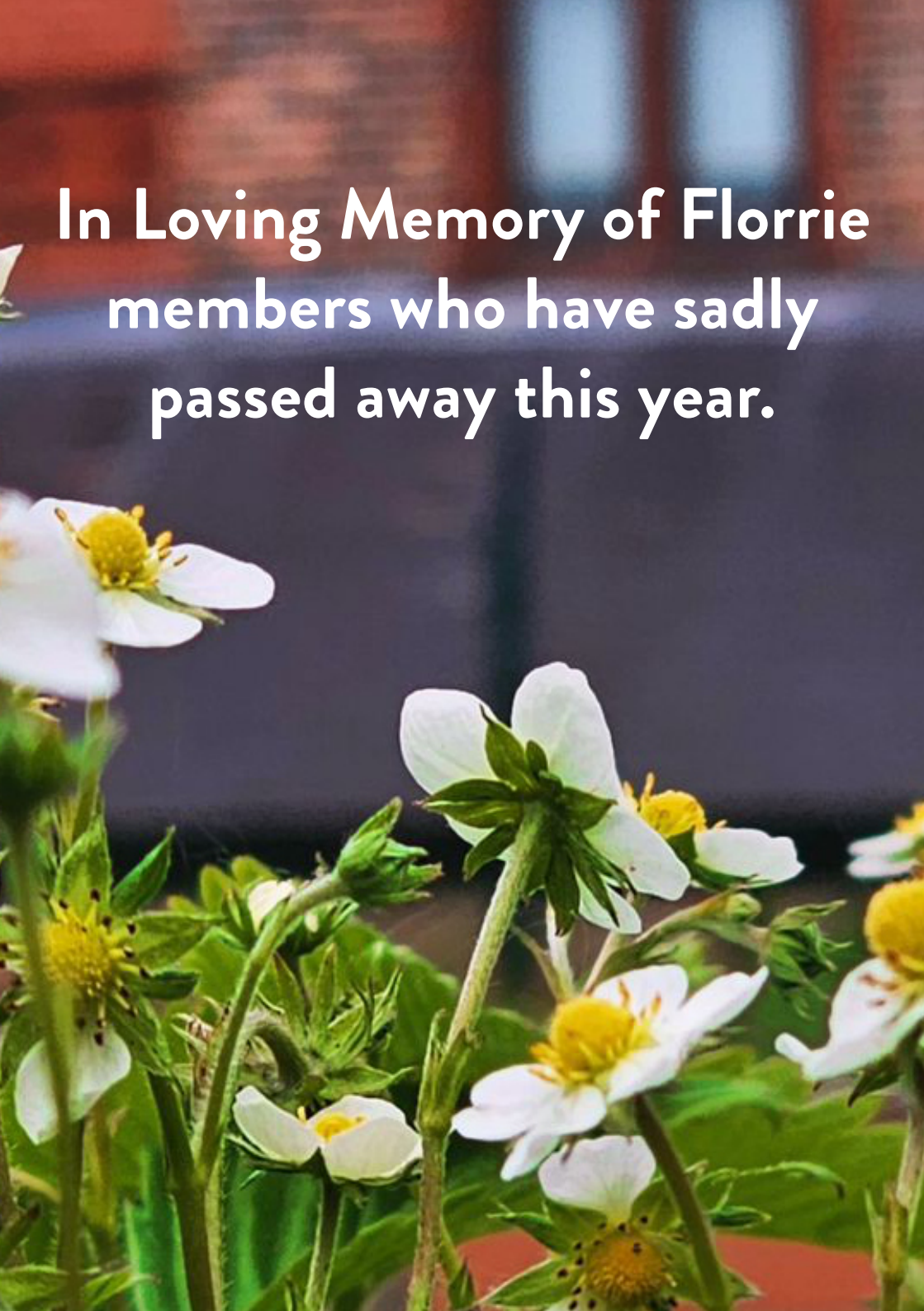
The Florrie Community Land Trust

The Florrie Community Land Trust submitted its Business Plan to Liverpool City Council for the transfer of three parcels of land into The Florrie ownership. At the time of writing The Florrie have successfully entered into Heads of Terms stage with LCC to transfer the land.

Our scheme has grown in volume since meeting with city planners and our proposal for new affordable homes and managed workspace now stands at 97 new homes and 11 managed workspace units. Future development of the scheme and securing investment for pre-development and site investigation works are the next stage along with The Florrie seeking external investment for wrap around support to create training and employment opportunities. Our development partners Sovini will access Homes England funding for the construction and we expect to submit a full planning application by January 2026.

The Basement

Revenue funding from Youth Investment Fund (YIF) for the youth workers and Basement Co-ordinator ended in March 2025. We have secured some funding from The Steve Morgan Foundation and will continue to deliver our youth services over school holidays and half term times, linking in our holiday hunger play schemes to ensure no child goes hungry when school is out. This year we will also pilot private children's cinema and game parties in the Basement as a source of unrestricted income. We continue to liaise with The Youth Investment Fund over the financial monitoring, evaluation and obtaining our Quality Standards Accreditation in youth work.


In Loving Memory of Florrie
members who have sadly
passed away this year.

THE FLORRIE

EST. 1889

Trustees:
Paul Dickson
Christine Hendrick
Susanne Osagi
Daniel Blunt
Paul Jagota
John Welsh
Adviser to the board Kevin McManus

The Florence Institute Trust Ltd
377 Mill Street
Liverpool
L8 4RF

Email: info@theflorrie.org
Phone No: 0151 728 2323
Company No: 0533085
Charity No: 1109301

REGISTERED COMPANY NUMBER: 5330850
REGISTERED CHARITY NUMBER: 1109301

Report of the Trustees and Financial Statements For The Year Ended 31 March 2025 for The Florence Institute Trust Limited

The Florence Institute Trust Limited

Contents of the Financial Statements
for the Year Ended 31 March 2025

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The Florence Institute Trust Limited

Report of the Trustees
for the year Ended 31 March 2025

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
5330850

Registered Charity number
1109301

Registered office
377 Mill Street
Dingle
Liverpool
Merseyside
L8 4RF

Trustees
Paul Dickson
Christine Hendrick
John Welsh
Daniel Blunt
Susanne Osagie
Paul Jagota

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation and Administration
The charity is developing and growing its membership. The named Directors are the board of Trustees elected via nomination by the membership the AGM. We employ a team of staff to operationally run and manage The Florrie along with apprentices and volunteers as required.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity undertook a review which included a risk analysis and mitigation strategy. Measures have been put in place to manage the identified risks and are being employed and monitored.

OBJECTIVES AND ACTIVITIES

The company was incorporated on 12th January 2005 under the Companies Act 1985, under the terms of the Memorandum and Articles of Association dated 22nd December 2004 and was subsequently registered as a charity in accordance with this governing document on 3rd May 2005.

The objects of the charity are: -

(a) To preserve for the public benefit of the people of the County of Merseyside and of the nation at large, the building known as the Florence Institute on Mill Street in the city of Liverpool ("the Florence Institute") ; and
(b) In the interests of social welfare to provide or assist in the provision of facilities for recreation and other leisure time occupation for the public at large with the object of improving their conditions of life; and

(c) To educate and assist young persons through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved and in furtherance of that object to provide in the Florence Institute from time to time a centre for meetings, lectures, classes and other forms of leisure time occupation for the benefit of young person's; and
(d) The promotion for the public benefit of urban regeneration in areas of social and economic deprivation (and in particular the district and surrounding area of Liverpool 8) by all or any of the following means

- the relief of poverty in such ways as may be thought fit;
- the relief of unemployment in such ways as may be thought fit;
- the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience.

Principal Activity
The company was established to develop plans and pursue with funding application to repair, restore, conserve and convert the building known as The Florence Institute For Boys, Mill Street, Liverpool 8 and manage the same to achieve its objects as stated in its governing document for the aforesaid beneficiaries.

ACHIEVEMENT AND PERFORMANCE

The charity generated a total income of £762,083, of which £372,293 was brought forward from the previous year for YIF capital works to the basement. This includes profits of £53,892 generated from commercial income of £302,682 via the charity's trading activity. We carry forward a surplus of restricted, designated and unrestricted funds of £490,400 into the new financial year, with £128,199 of unrestricted funds. This represents free reserves available towards the running costs of the charity.

Building running costs continue to rise as we feel the pressure of the cost-of-living crisis and recent rises in national minimum wage has seen an increase in overall salary costs within the charity.

The Annual Accounts are presented to the AGM as a true and accurate record and will be signed off and submitted to the Charity Commission by our accountants.

FINANCIAL REVIEW

Finance: The Statement of Financial Activities shows a net income for the year of £156,845. After accounting for capital expenditure and depreciation, there was a net expenditure of £170,409. This was funded by restricted and designated reserves.

The charity carries forward an unrestricted fund of £128,199. This represents free reserves available for the running costs of the charity and is funds generated by the trading subsidiary.

An impairment review on the freehold property was carried out by the trustees in 2019 and the building was valued at £412,000. A further £609,403 has been spent on capital improvements to the basement in 2024 and 2025. The restricted/designated fund balance was £1,123,113 which represents this building valuation along with other restricted grants received and not yet spent. These are not free reserves and do not represent cash in the bank.

Reserves policy
It is the intention of the charity to ensure that once the charity achieves sustainability via its activities, that a surplus of income over expenditure be achieved. The objective of the charity is to be in a position to procure up to 1/4 annual running costs which would be held and sustained in a reserves account.

FUTURE DEVELOPMENTS

The Florrie belongs to everyone, and we will always work to ensure it remains open to all members of the community offering a multitude of free services to adults, children, young people and community groups.

Five Key Priorities for the coming year for the charity, the trade and the CLT include:

1. Secure unrestricted income via trading activity to support our charitable objectives
2. Secure grant income for running costs and core staff salary.
3. Continue to develop the Florrie Community Land Trust housing scheme.
4. Secure income for building preservation.
5. Review and further develop our marketing strategy - linking marketing campaigns and delivery with fundraising targets

Public Benefit
The Trustees have considered the Charities Commissions' guidance on public benefit in the shaping of its mission and the planning of the Florence Institute Trust's activities for the year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

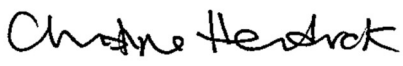
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Christine Hendrick - Trustee

Date: 11 September 2025

The Florence Institute Trust Limited

Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	3	94,845	620,446	715,291	741,411
Investment income		4,000	-	4,000	3,500
Activities for generating funds		42,792	-	42,792	50,212
Total incoming resources		141,637	620,446	762,083	795,123
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4	3,877	-	3,877	1,038
Charitable activities	5	93,868	472,975	566,843	575,210
Governance costs	6	-	34,518	34,518	34,783
Total resources expended		97,745	507,493	605,238	611,031
NET INCOMING RESOURCES		43,892	112,953	156,845	184,092
RECONCILIATION OF FUNDS					
Total funds brought forward		84,306	1,010,160	1,094,466	910,374
TOTAL FUNDS CARRIED FORWARD		128,199	1,123,113	1,251,312	1,094,466

Movements in funds are disclosed in Note 12 to the financial statements.

DESIGNATED AND ENDOWMENT FUNDS
The charity had no designated or endowment funds in either the current year or the previous year.

The notes form part of these financial statements.

The Florence Institute Trust Limited

Balance Sheet
At 31 March 2025

	Notes	Unrestricted funds	Designated/ Restricted funds	2025 Total Funds	2024 Total Funds
		£	£	£	£
FIXED ASSETS					
Tangible assets	8	-	1,033,621	1,033,621	706,366
Investments	9	1	-	1	1
		1	1,033,621	1,033,621	706,367
CURRENT ASSETS					
Cash in hand		-	193,968	193,968	731,119
Debtors	10	128,198	12,324	140,522	95,913
CREDITORS					
Amounts falling due within one year	11	-	(55,457)	(55,457)	(336,632)
NET CURRENT ASSETS		128,198	150,835	279,083	490,400
TOTAL ASSETS LESS CURRENT LIABILITIES		128,199	1,184,456	1,312,655	1,196,767
CREDITORS: Amounts falling due after more than one year	12	-	(61,343)	(61,343)	(102,301)
NET ASSETS		128,199	1,123,113	1,251,312	1,094,466
FUNDS					
Unrestricted funds				128,199	84,306
Restricted funds				1,123,113	1,010,160
TOTAL FUNDS				1,251,312	1,094,466

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 11 September 2025 and were signed on its behalf by:

Christine Hendrick

.....
Christine Hendricks – Director

The notes form part of these financial statements.

1. STATUTORY INFORMATION

The Florence Institute Trust Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities. The financial statements have been prepared under the historical cost convention.

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Tangible fixed assets are originally measured at cost

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings – 20% straight line
- Motor vehicles – 20% straight line

Freehold property is subject to regular impairment reviews and depreciation is provided accordingly.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3. VOLUNTARY INCOME

	2025	2024
	£	£
Grants		
National Heritage Lottery Funding	37,485	64,606
National Lottery Community Fund	-	54,100
Liverpool City Council	-	5,533
Mayor's Fund	-	-
Councillor's Christmas Dinners	4,000	-
Community Hub	35,000	8,250
Youth and Community	15,986	-
Ariel Trust Ltd	5,640	-
Kindred LCR	79,000	-
Morgan Foundation	21,000	6,000
Workers Educational Association	-	19,870
Citizen Advice – Food Union	12,675	7,857
Youth Investment Fund	390,939	404,873
VOLA Consortium	9,584	-
MPAC	6,437	-
Granby Toxteth Development Trust	-	5,000
LCVS	2,000	-
Nespresso Fund	-	5,000
Torus Foundation	700	700
Other grants	-	-
Donations	40,953	159,622
Trading company profit donated	53,892	-
	715,291	741,411

4. COSTS OF GENERATING VOLUNTARY INCOME

	2025	2024
	£	£
Telephone & IT	-	438
Travelling and volunteer expenses	983	-
Publicity and promotions	2,894	600
	3,877	1,438

5. BREAKDOWN OF COSTS OF CHARITABLE ACTIVITIES

	Direct costs	Support costs	Total
	£	£	£
Running costs of the building	147,214	25,677	172,891
Activities for community benefit	335,341	58,611	393,952
	482,555	84,288	566,843

6. GOVERNANCE COSTS

	2025	2024
	£	£
Wages and salaries	34,518	34,873
	34,518	34,873

7. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ending 31 March 2025, nor for the period ended 31 March 2024.

8. TANGIBLE FIXED ASSETS

	Improvements to Property	Fixtures, Fittings & Motor Vehicles	Total
	£	£	£
COST:			
At 1 April 2024	6,590,159	136,998	6,727,157
Additions	372,293	-	372,293
At 31 March 2025	6,962,452	136,998	7,099,450
DEPRECIATION:			
At 1 April 2024	5,908,227	112,564	6,020,791
Charge for year	32,822	12,216	45,038
At 31 March 2025	5,941,049	124,780	6,065,829
NET BOOK VALUES:			
At 31 March 2025	1,021,403	12,218	1,033,621
At 31 March 2024	681,932	24,434	706,366

The charity has acquired the Florence Institute for Boys freehold property from the Duchy of Lancaster for no cost.
The trustees have carried out an impairment review on the freehold property and value it at £412,000.

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings
	£
COST	
At 1 April 2024 and 31 March 2025	1
NET BOOK VALUE	
At 31 March 2025	1
At 31 March 2024	1

10. DEBTORS

	2025	2024
	£	£
Trade debtors	-	9,831
Amounts owed by group undertakings	128,198	84,305
Other debtors	12,324	1,777
	140,522	95,913

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	-	3,860
Taxation and social security	24,909	334
Grants received in advance	-	308,994
Loans falling due within 1 year	30,548	23,444
	55,457	336,632

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Loans falling due after more than one year	61,343	102,301

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	84,306	43,892	128,199
Restricted funds			
Restricted fund	1,010,160	112,953	1,123,113
TOTAL FUNDS	1,094,466	156,845	1,251,312

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	213,334	213,334	-
Restricted funds			
Restricted fund	581,789	397,697	184,092
TOTAL FUNDS	795,123	611,031	184,092

Independent Examiner's Report to the Trustees of
The Florence Institute Trust Limited

Independent examiner's report to the trustees of The Florence Institute Trust Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

P C Taylor
74 Brook Vale
Waterloo
Liverpool
Merseyside L22 3YB

11 September 2025

The Florence Institute Trust Limited

Profit and Loss Account
for the year ended 31 March 2025

	2025		2024	
	£	£	£	£
Income:				
Rents received		42,792		50,212
Other income:				
Grants received		620,446		581,789
Donations received		40,953		159,622
Trading company profit donated		53,892		-
Bank interest		4,000		3,500
		762,083		795,123
Administration costs:				
Wages and staff costs		303,074		278,781
Rates and water		3,015		1,832
Telephone & IT		731		4,376
Motor expenses		12,277		2,643
Travelling and volunteer expenses		1,965		-
Publicity and promotion		2,894		600
Computer expenses		498		177
Light and heat		71,802		77,727
Repairs and renewals		19,011		17,659
Security		5,318		3,993
Events and activities		77,223		178,822
Audit and accountancy		933		526
Licences and insurance		20,700		15,702
Legal, professional and consultancy fees		39,623		1,610
Bank charges		1,135		160
Depreciation of tangible fixed assets		45,039		26,423
		605,238		611,031
NET SURPLUS/(DEFICIT)		156,845		184,092
Memo:				
Grant Funded Capital Expenditure		372,293		284,139

This page does not form part of the statutory financial statements

Independent Examiner's Report to the Trustees of
The Florence Institute Trust Limited

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P C Taylor
74 Brook Vale
Waterloo
Liverpool
Merseyside L22 3YB

11 September 2025

THE FLORENCE INSTITUTE TRUST LIMITED

England & Wales - Charity number 1109301

Accounts

THE FLORENCE INSTITUTE TRUST

ANNUAL REPORT

1ST APRIL 2023 - 31ST MARCH 2024

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STAFF AT THE FIRST BIG GUITAR IN AT ST GEORGES HALL

OUR TEAM OF FUNDRAISERS AHEAD OF THE LIVERPOOL HALF MARATHON

Trustees Report

The Trustees are pleased to report a resounding success in the charity's efforts once again thanks to the hard work and commitment of the staff team, volunteers and several stakeholders. This year, after several long years of planning and fundraising we successfully secured capital investment funding to refurbish and re-purpose our basement area into a dedicated children's zone; 'The Basement' has a new radio recording studio, a games room and a state of the art cinema.

Other parts of the building have also undergone some much needed repairs and upgrading, including the grand hall, wc's and meeting rooms, with further works scheduled for the coming year to include the building exterior and courtyard.

We have further news about the Florrie Community Land Trust and at the time of writing have submitted a pre-planning proposal for new homes and managed workspaces that will support the charity in perpetuity. Other good news stories include major events and activities through our Community Hub Programme, Events team, Community Fundraising and Men's Mental Health Group, all of which are further detailed within the main body of this report.

At last years AGM we welcomed three new Trustees to the Board, who bring with them a wealth of experience to help continue steering and supporting the growth of the charity, ensuring we continue to look after The Florrie's heritage and Grade II listing and the charity remains financially healthy and stable.

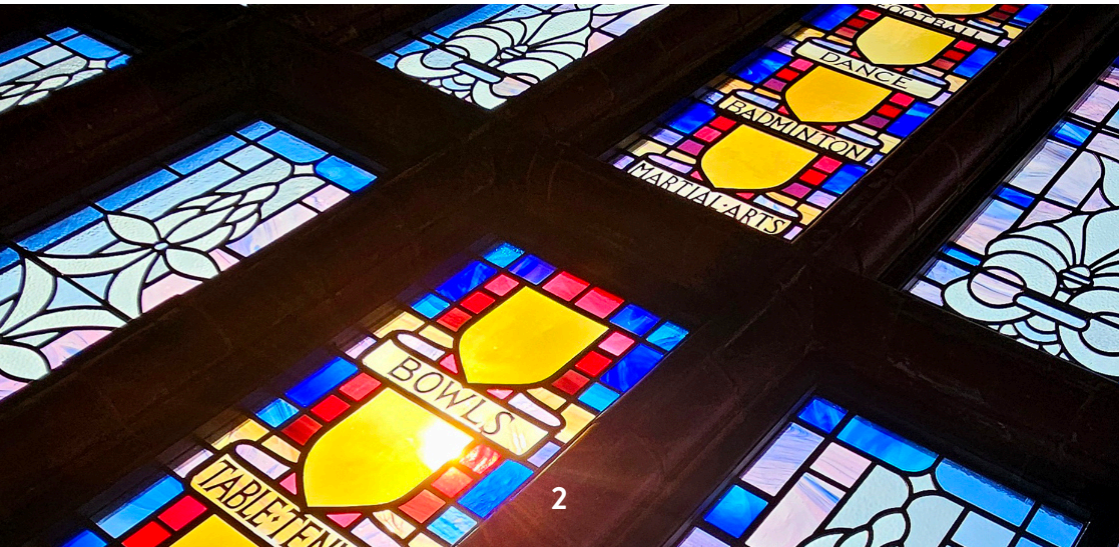
"As a Trustee I'm proud of what The Florrie has achieved and I'm excited for the future plans that will give the charity a sustainable future and help us continue delivering great events, activities, classes and supporting our members and people who use our services"

John Welsh

Key Aims and Objectives for 2024-25

1. Maintain The Florrie's Grade II heritage listing and secure funds for the ongoing facility management and upkeep of the building and repairs.
2. Continue to deliver organised community hub activities and support those individuals and families who are in need, are affected by the cost of living rises and use our facilities and services.
3. Secure further funding to ensure the delivery of children's activities in the new youth facility.
4. Continue to build the annual events side of the charities business which generates much needed unrestricted income.
5. Work with partners to secure the successful transfer of banked land adjacent to the Florrie for community led housing through the LCC Community Asset Land Transfer process.
6. Further develop a robust fundraising strategy that balances commercial and grant income with community fundraising and community events.
7. Ensure the charity continues to review and realign its business priorities to remain solvent and operational.

The Florence Institute Trust (The Florrie) is a charity established in 2010. Charity No. 1109301. The Florence Institute Trust follow the Charity Governance Code as set out by the Charities Commission and practice the codes seven principles - leadership; integrity; decision making; risk and control; board effectiveness; diversity; openness and accountability. These principles underpin the charities governance and organisation purpose.



CEO Report

It has been an extremely challenging year for everyone at The Florrie, one of the hardest in my nine years as CEO and although we have been successful in delivering a packed year of successful events and activities and secured much needed funding to support and deliver our activities and services, it has been a year filled with personal sadness and losses. We have felt the loss of loved ones and have overcome both personal and work challenges to ensure we give our best to this charity.

We will always advocate for and ensure the health and wellbeing of our staff, volunteers and those who use our services. I am full of gratitude for all of the support shown by the trustees, staff and our valued volunteers and hold so much admiration for their strength and purpose to always put this charity and the people who use our facility and services at the heart of everything we do. Staff have passion for their job, they talk about The Florrie and the work they do with enthusiasm which fuels their brilliant creativity and makes what we do meaningful, which you will see examples of throughout this report.

I am extremely proud of the team, finally securing funding and overseeing the refurbishment of the basement after nine years of fundraising and delivering youth activities on little or no budget. Partners and colleagues past and present will know how hard we have all campaigned and worked to make this happen and we hope the schools, community groups and children are enjoying their new facility.

We have been reporting on The Florrie CLT plans since 2021 and expect to share a decision later this year on the progression of the transfer of three pockets of land from LCC into the ownership of The Florrie as we progress through the Asset Land Transfer process.

Finally, on behalf of everyone at The Florrie I would like to thank all our partners and stakeholders for their continued support, especially everyone who has fund raised for or volunteered their time at an event or activity; from giving free welfare advice to running marathons to playing guitar/ukulele, your efforts have been admired and praised around the world. Thank you.

Anne Lundon
CEO

Financial Overview

We are pleased to report that the charity remains solvent despite a huge rise in building and utility costs, generating both restricted and unrestricted capital and revenue income from a mix of fundraising events, grant, trade events, and commercial bookings.

Trustees and members will note from the annual accounts our utility costs rose by a massive 74% this year and we expect further rises in the coming financial year, this coupled with the rises in the National Living Wage have also increased salary costs. The charity is committed to reviewing all salaries affected to ensure we are a Real Living Wage employer by January 2025 and this is reflected in the proposed income targets for 2024-2025.

In the financial reporting year of 1st April 2023 to 31st March 2024, the charity generated a total income of £794,123 and incurred total expenditure of £611,031 resulting in surplus for the year of £184,092. Of this income £405,000 was capital income and direct expenditure for The Basement refurbishment.

The charity carries forward an accumulated surplus of restricted, designated, and unrestricted funds (excluding fixed assets) of £706,366, into the new 2024/2025 financial year, this includes additional capital expenditure to the Basement refurbishment totalling £308,994, leaving £84,306 representing unrestricted funds.
Note: Capital expenditure incurred this year will be written off over the expected life of the asset (20 years) and included in the depreciation figure above.

Reserves policy:
It is the intention of the charity to ensure that once the charity achieves sustainability via its activities, that a surplus of income over expenditure be achieved, The objective of the charity is to be in a position to procure up to 12 months annual running costs which would be held and sustained in a reserves account.

Beverley Forde
Finance Manager

Dave Eden Trust

We continue to receive a beneficiary donation from the Trust established by our good friend Dave Eden who sadly passed away in 2020. Dave was a member of The Florrie Guitar Group and thanks to the Trusts generous donation, this year we were able to support families at Christmas with hampers, toys and utilities.

David Clarke Donation

With thanks to David Clarke who made a donation from his late mothers estate to four local L8 organisations, The Florrie being one of them. This funding has helped keep all of our Community Hub activities free and contributes towards a counsellor, welfare support worker , community shop, and other support services, including the Walk Florrie Mens Mental Health support group.

Community Hub & Fundraising

The Community Hub is a programme of FREE services, activities and events that engage, empower and support people.

We do this through a weekly timetable of activities and classes, under the themes of: (1) community arts and music (2) education and training and (3) health and wellbeing.

In total over 40 hours of activities are delivered every week, entirely run by volunteers. This year classes and activities have included; Keep Fit, Yoga, Kata, Tai Chi, Guitar, Ukulele, Table Tennis, Art Group, Local History, Reading Group, Languages (English, Spanish & French), Dyslexia Support, Autism Support, Board Games, Walking Football, Sense of Calm, Mens Walking Group, Bike Club, Gardening Club, Drama Group, Florrie Radio, Cinema Club, Social Welfare Support.

Find out more about our Community Hub Activities on our website at www.theflorrie.org/communityhub.

THE FLORRIE ART GROUP IN OUR COMMUNITY HUB ROOM

OUR COMMUNITY CYCLING GROUP

THE WALKING GROUP HEADING OUT FOR THE 24HR WALKATHON

THE GARDENING GROUP LOOKING AFTER THE TOMMY BACHE COMMUNITY GARDEN

Community Hub & Fundraising Highlights

- Guitar Group playing St Georges Hall for delegates from the US.
- Celebrating our volunteers, two of whom are in their 8th year of volunteering.
- In total over 1400 guitarists performing at St Georges Hall, with special guests: Pete Wylie, Nasher from Frankie Goes To Hollywood, Michael Head, The Bluebells & more.
- Hosting the first 24hr Walkathon fundraiser by Florrie Walk.
- Our European Stories night, an evening with Liverpool Legends Alan Kennedy, Sammy Lee, Howard Gale & David Fairclough.
- Four Open Mic Nights with over 100 performers.
- Florence and The Ukes playing to support good causes around the city.
- Gardening Group sharing their first harvest.
- The Guitar Group now has over 250 members and have welcomed guests from The Coral, Jamie Webster, Ian Prowse, Steve Pilrgim, Mick Head and others coming along to support the charity. They even received a personal message of support from Elvis Costello.
- Becoming shirt sponsors for Marshall FC with The Florrie's logo on over 600 kids football kids.
- Sefton Park Rangers supporting The Florrie by fundraising.
- The Florrie featured twice in LFCs official match day programme.
- A feature on LFCs official sponsor Kodansha worldwide.

Florrie Guitar

Members range from ages 7yrs to 86yrs, this family shared activity started in 2016 and to date over 1500 people have been part of the group, learning guitar, teaching each other, playing together. With three generations of one family taking part, one of the highlights this year was playing not once but three times at St. Georges Hall. People from all over the city were invited to play guitar together with some of Liverpool's best musicians. In total over 1400 people got to experience playing guitar at the amazing St Georges Hall.

Florrie Guitar takes place every Tuesday, led by Community Hub Co-ordinater Timo, it is free and open to anyone to come along.

Florence & The Ukes

Led by our wonderful volunteer Helen, the Ukulele Group meet every Friday at The Florrie, again, it is free to join and a great way to meet new friends and learn a new skill.
Not only do the Ukes enjoy practising and playing together they support the Florrie and other charities and community organisations around the City such as Everton In The Community and like the guitar group, continue to fundraise while being part of something quiet magical.

Florence and The Ukes practice every Friday morning, its free and open to anyone to come along.

THIS YEAR IN NUMBERS:

- **22391** visitors to the building.
- **391** people received free welfare support.
- **545** people received food support.
- **529** people received household & utility bill support.
- **58** people were referred to additional support from local councillors.
- **61** people supported back into employment or training.
- **746** of Community Hub Activities.
- **7160** people attended Community Hub Activities.
- **3622** people attended Community Hub Events.
- **8** music events & exhibitions.
- **8** family & community events.
- **6** fundraising events.
- **2** new facilities opened or improved (garden & basement).
- **6000+** volunteer hours.
- **50** people helped with personal discretionary support.
- **920** people received Christmas toys, hampers, gifts or meals.
- **19** people accessed counselling support.
- **9** families helped to spend holiday time together.
- **4** people helped to access drug & alcohol support from partners.
- **35** new businesses booked The Florrie for meetings or events.
- **30** repeat business bookings.
- **200** commercial bookings.
- **2.3M+** people reached through our online & social channels.

Community Fundraising

Community fundraising and commercial events allows us to keep all of our Community Hub activities FREE - The Florrie currently does not receive any grant to support the running costs of our community activities.

Ricky & Sue Take a Trip or Two:

In February this year we showcased a sold out premier of an LA Productions show 'Ricky & Sue Take a Trip or Two, hosted by our patron Ricky Tomlinson and raised over £1000 for the charity.

Marshalls FC Kits:

Marshalls FC are based at Heron Eccles in South Liverpool. They have over 600 children on their books who attend regular training and competitive matches. David Hoare has been coming the Florrie Guitar Group for over 6 years and manages the under 11's team. After arranging a number of food collections at their training grounds both himself and the other managers thought it was a good idea to skip the usual sponsorship money that the club receives and use The Florries logo and Mens Walk logo on their shirts as well as presenting us with their shirt at their end of season event in June 2024

Sefton Park Rangers:

Sefton Park Rangers was started and managed by Jake Nolan. Set up as a Community Football team for men's mental health and to give everyone an opportunity. The Club has gone from strength to strength and has a number of teams competing in different leagues as well as a women's team. SPR has run a number of fundraising events to support the Florrie such as running the length of Liverpool to Amsterdam and in June held their end of season party as a fundraiser for The Florrie.

Keep The City Clean:

Walk Florrie have a 'keep the city clean' campaign at the end of every month where the group take litter pickers and refuse bags around the L8 area and beyond and pick up litter while walking.

Christmas Food & Toy Appeal:

Our Christmas appeal had huge support with people and organisations from around the city dropping off donations of food and toys. Helping us support families over the Christmas period.

Health & Well Being:

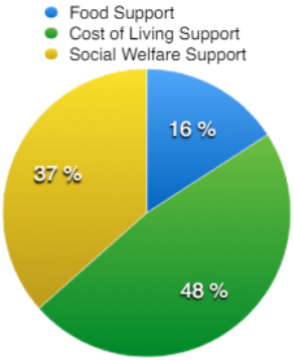
94% of beneficiaries taking part in Community Hub activities reported a positive outcome or improvement in physical or mental health and wellbeing, social isolation or loneliness, economic improvement, feeling safer in their community, gaining new skills, volunteering, feeling part of a community.

Employment & Training

We formed working partnerships with recruitment and employment agencies, resulting in 16 people directly gaining employment from this intervention and support, a further six men from Walk Florrie also gained employment.

Social, Welfare & Cost of Living Support

Community fundraising contributes to the employment of a Welfare Support Officer to assist people with issues such as DWP claims and housing support. We are able to employ a counsellor who supports men's mental health. As part of our Community fundraising we have supported over 50 families with household support items such as white goods and other living costs that have affected them directly because of the cost of living crisis.



Percentage of people who have accessed social, welfare & cost of living support

Utilities Support

Alongside our local councillors we supported over 500 local people to access the household support fund, up to £250 towards their utility bills.

Walk Florrie

As part of Walk Florrie we have supplied waterproof coats and walking boots to 20 men. Through a donor who does not want any publicity we have given away over 40 pairs of Nike trainers, tracksuits and winter coats.

Defibrillator

We had our life saving defibrillator installed by the fantastic Oliver King Foundation thank to support from Bongo's Bingo who funded the defibrillator & training for our staff.

Tommy Bache Community Garden

The Tommy Bache Community Garden is a tranquil beautiful outdoor space, lovingly maintained by our army of volunteer gardeners, led by volunteer Kirsty. The garden is an edible garden and they have produced several harvests this year, all shared with the local community.

24hr Walkathon

Our first 24-hour walkathon in 2023 was set up in conjunction with World Men's Mental Health Day to raise awareness of men's mental health and in some small way try to end the stigma that men don't talk. As a group the men walked a grand total of 400 miles over the 24-hour period, with some famous faces joining the walk along the way.

The Florrie Community Land Trust

Our strategic plans as a Community Land Trust are to acquire and steward three parcels of land through the LCC Community Asset Land transfer process, for the long-term benefit of our community. Our proposed scheme would see a new affordable, quality housing development across the three sites and would result in the creation of new homes and new managed work space units, dedicated green open spaces, private and public gardens across all three sites and a public civic courtyard space that is central to the three sites being united as one whole development directly surrounding The Florrie Grade II Listed building.
At the time of writing we have submitted a pre-planning application to LCC and are are preparing our business plan for submission as part of the Asset Land Transfer process.

CLT DIRECTORS & MEMBERS WITH CLLR. SARAH DOYLE

The Basement

Youth Activities at The Florrie

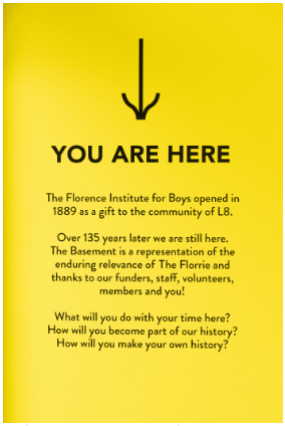
As part of our long term planning for children, we have re-purposed our basement area into a dedicated youth zone.

With capital investment from the Youth Investment Fund, 'The Basement' is a brand new facility consisting of a radio/recording studio, a games room and a state of the art cinema. In its first three months of opening the new facility has been visited by five local schools and nurseries, other community and youth centres.

Dingle and Granby Children's Centre deliver their activities from here three days per week and our after school youth offer delivers activities a further three evenings a week (Tuesday, Wednesday, Thursday 5pm-7pm).

Revenue funding for the Basement Co-ordinator and two part-time youth workers is only secured for 12 months (April 24-March 25). The priority for us this year is to safeguard the delivery of services for children in our new facility by securing additional funding for salary and running costs for The Basement.

Find out more about our Youth Activities on our website at www.theflorrie.org/youth.



Although The Basement children's facility opened in April 2024, the refurbishment, part financial spend and completion all took place before end March 2024 and is reflected in this years annual accounts.
Impact and usage will be evidenced in the 2024/25 AGM report, as per our grant conditions.

YOUNG PEOPLE PLAYING TABLE TENNIS IN THE GAMES ROOM

A SCHOOL GROUP USING THE FLORRIE CINEMA

READING ABOUT THE HISTORY OF THE FLORRIE ON OUR TIMELINE

Trade, Commercial & Events

2023/24 has produced our best year on record for booking commercial events and generating unrestricted income that supports the charities running costs and objectives. We've managed to achieve this through:

- Securing long-term contracts and block bookings, which will continue into 2024/25.
- Customer recommendations, leading to new sales-leads.
- Regularly communicating with existing clients and prompting them to check their events to book in advance.
- Formulating Corporate alliances & partnerships.
- 3rd party fundraising Partners, both commercial & domestic.
- Market research & analysis.
- Market trends and new initiatives
- Up-selling, e.g. food & drink, staging & lighting and much more. This has been extremely successful in 2023/24, which we'll continue and improve going forward
- Meetings with former Live Music Promoters, e.g. Live Nation & SJM to attract 3rd Party concerts and gigs.

Regardless of this, venue hire throughout Merseyside remains competitive and we have saw a significant decrease in enquiries via our website events-hire enquiry form. To counteract this, we recently appointed a freelance SEO (Search Engine Optimisation) specialist to address our internet / Google rankings, which we'll receive regular monthly reports on for our latest positioning on all relevant keywords & phrases. Furthermore, we've managed to retain long-term contracts and repeat / block bookings from the NHS, Merseycare, Food for Thought, LCC, Team Teach, City Region Combined Authority, Alder Hey Hospital and many more.

Amongst our Corporate bookings was some standout events that included:

- Film location for the Brian Epstein movie, 'Midas Man' that turned our Grand Hall into Abbey Road Studios.
- The touring 'Irish in Britain' exhibition.
- Age Concerns 95th Anniversary party
- The Charity Commissions Annual Conference

Going forward, we will reintroduce The Florrie's annual events, but in order to do this effectively, we must strip back our offer on our corporate events and reduce the number delivered massively.

To offset this deficit, we will apply for external funding & grants, which will include:

- Florrie Fest (a free community festival, with live music, attractions and entertainment)
- Florrie Socials, live music (artists), open mics, bingo, raffles and more.
- The Courtyard Sessions, afternoon and early evening live music and open mic sessions.
- Plus, more ideas , fundraisers and community events, we'll announce throughout the year.

Laurence Fenlon
COO

THE CHARITY COMMISSION ANNUAL CONFERENCE

THE IRISH IN BRITAIN EXHIBITION

LIQUIDATION'S 30TH BIRTHDAY PARTY/GIG

Media & Marketing

This year, we produced diverse marketing content for our events and services, including posters, videos, radio broadcasts, and other printed materials.

We promoted initiatives such as Community Hub Activities, hire spaces, weddings, The Florrie Community Shop, Open Mic Nights, and events featuring Ricky Tomlinson & LFC legends. A major highlight was our marketing for the Big Guitar Ins, which filled St. George's Hall twice.

We received extensive media coverage from outlets like The Liverpool Echo, BBC, ITV, Times Radio, and local news sites. Our events and activities were well-documented on our website and social media, with digital and physical archives of posters and photos.

In 2023-2024 our website attracted 22,000 users and 62,000 page views, mainly from organic search and direct traffic. The archive and art shop saw strong engagement.

On social media, The Florrie achieved nearly 1.5 million Twitter impressions, over 1.4 million on Facebook and Instagram, and 19,000 YouTube views with a reach of 233,300. Overall, we reached 2.3 million people online.

Florrie Radio

Florrie Radio had an outstanding 2023/24, welcoming new volunteers and launching new shows like "The Right Track – Northern Soul & Motown" and "Mark & Vic's Eclectic Mix." We averaged 2,300 monthly listeners, totalling 5,728.85 listening hours, with significant growth in the latter half. On Mixcloud, we had 11,056 minutes listened.

We partnered with Mellowtone Records to showcase local artists, hosted live sessions, and collaborated with Africa Oye to promote their festival. Our main playlist featured 10-20 new artists monthly, and we live-streamed events like The Big Guitar Ins at St. George's Hall.

To sustain growth, we are seeking new funding sources, including grants, sponsorship, and listener donations. Thanks to our volunteers, listeners, and community, Florrie Radio thrives. With our new studio and upcoming shows, we anticipate another exciting year.

Learn more at www.theflorrie.org/florrieradio.

MARSHALLS FC AT ONE OF THEIR FOOD COLLECTIONS

HOWARD GALE & VOLUNTEER JAMIELA ON FLORRIE RADIO

RICKY & SUE TAKE A TRIP OR TWO PREMIER WITH HOST COLIN MCKEOWN MBE

OLD BOY TOMMY BACHE VISITING ON HIS 85TH BIRTHDAY

DEFIBRILLATOR INSTALLATION WITH THE OLIVER KING FOUNDATION

SANTA AT THE BLACKBURNE ARMS CHRISTMAS TOY COLLECTION

REMY & DAN BROADCASTING LIVE FROM ST GEORGES HALL

LFC LEGENDS ON STAGE AT OUR EUROPEAN STORIES EVENT

In Memory

In last years AGM report we paid a special tribute to one of our volunteers Bob Unsworth, in which we praised his dedication to volunteering and supporting people here at The Florrie. This year we are sad to report that Bob has passed on.

One of our dear patrons, supporters of The Florrie for many years, including the long campaign to save The Florrie, artist, anarchistic and dear personal friend Jamie Reid also sadly passed on.

Other Florrie members we have sadly lost this year;
James Merrill
Tony James
Joey Pugh

Our love and condolences to all their family and friends. You are all sadly missed by everyone in The Florrie.

JAMIE'S WILD FLOWERS IN BLOOM IN THE COMMUNITY GARDEN

THE FLORRIE

EST. 1889

Trustees:

Paul Dickson
Christine Hendrick
Susanne Osagi
Daniel Blunt
Kevin McManus
Paul Jagota
John Welsh
Paul Taylor (Trade)

Staff:

Anne Lundon
Laurence Fenlon
Beverley Forde
Tim Tierney
Ian Broadhurst
Tony Caveney
Osman Hassan
Kellee Benjamin
Tony Chin
Caithlin Ellis
Paul Foster

The Florence Institute Trust Ltd
377 Mill Street
Liverpool
L8 4RF

Email: info@theflorrie.org
Phone No: 0151 728 2323
Company No: 0533085
Charity No: 1109301

REGISTERED COMPANY NUMBER: 5330850
REGISTERED CHARITY NUMBER: 1109301

Report of the Trustees and Financial Statements For The Year Ended 31 March 2024 for The Florence Institute Trust Limited

The Florence Institute Trust Limited

Contents of the Financial Statements
for the Year Ended 31 March 2024

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The Florence Institute Trust Limited

Report of the Trustees
for the year Ended 31 March 2024

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
5330850

Registered Charity number
1109301

Registered office
377 Mill Street
Dingle
Liverpool
Merseyside
L8 4RF

Trustees
Paul Dickson
Christine Hendrick
John Welsh
Daniel Blunt

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation and Administration
The charity is developing and growing its membership. The named Directors are the board of Trustees elected via nomination by the membership the AGM. We employ a team of staff to operationally run and manage The Florrie along with apprentices and volunteers as required.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity undertook a review which included a risk analysis and mitigation strategy. Measures have been put in place to manage the identified risks and are being employed and monitored.

OBJECTIVES AND ACTIVITIES

The company was incorporated on 12th January 2005 under the Companies Act 1985, under the terms of the Memorandum and Articles of Association dated 22nd December 2004, and was subsequently registered as a charity in accordance with this governing document on 3rd May 2005.

The objects of the charity are: -

(a) To preserve for the public benefit of the people of the County of Merseyside and of the nation at large, the building known as the Florence Institute on Mill Street in the city of Liverpool ("the Florence Institute") ; and
(b) In the interests of social welfare to provide or assist in the provision of facilities for recreation and other leisure time occupation for the public at large with the object of improving their conditions of life; and

(c) To educate and assist young persons through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved and in furtherance of that object to provide in the Florence Institute from time to time a centre for meetings, lectures, classes and other forms of leisure time occupation for the benefit of young person's; and
(d) The promotion for the public benefit of urban regeneration in areas of social and economic deprivation (and in particular the district and surrounding area of Liverpool 8) by all or any of the following means

- the relief of poverty in such ways as may be thought fit;
- the relief of unemployment in such ways as may be thought fit;
- the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience.

Principal Activity
The company was established to develop plans and pursue with funding application to repair, restore, conserve and convert the building known as The Florence Institute For Boys, Mill Street, Liverpool 8 and manage the same to achieve its objects as stated in its governing document for the aforesaid beneficiaries.

ACHIEVEMENT AND PERFORMANCE

The charity generated a total income of £470,074 and carries forward a healthy surplus of restricted, designated and unrestricted income of £595,195 into new financial year, with £84,304 representing unrestricted funds. This represents free reserves available towards the running costs of the charity. The Annual Accounts are presented to the AGM as a true and accurate record and will be signed off and submitted to the Charity Commission by our accountants.

FINANCIAL REVIEW

Finance: The Statement of Financial Activities shows a net expenditure for the year of £105,005.

The charity carries forward an unrestricted fund of £84,304. This represents free reserves available for the running costs of the charity.

An impairment review on the freehold property was carried out by the trustees in 2019 and the building was valued at £412,000. The restricted fund balance was £826,068 which represents this building valuation along with restricted grants received and not yet spent. These are not free reserves and do not represent cash in the bank.

Reserves policy
It is the intention of the charity to ensure that once the charity achieves sustainability via its activities, that a surplus of income over expenditure be achieved. The objective of the charity is to be in a position to procure up to 1/4 annual running costs which would be held and sustained in a reserves account.

FUTURE DEVELOPMENTS

Ensuring sustainability is still the key driver for 2024/25, building up the staff core team and securing salary for new posts to develop our marketing strategy, a youth/development worker in order to continue to engage young people in our activities and training programmes and a new Events Manger and Commercial Manager to oversee and support the CEO in the strategic direction and income generation of the Florrie activities.

We are moving forward with the Conservation Maintenance Programme to preserve the heritage asset and promote the Florrie as an exemplar of outstanding community led regeneration is an ongoing outcome that is the golden thread of everything we do here at the Florrie.

The Florrie belongs to everyone and we will always work to ensure it remains open to all members of the community offering a multitude of free services to adults, children, young people and community groups.

Public Benefit
The Trustees have considered the Charities Commissions' guidance on public benefit in the shaping of its mission and the planning of the Florence Institute Trust's activities for the year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Christine Hendrick - Trustee

Date:

The Florence Institute Trust Limited

Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	3	159,622	581,789	741,411	413,140
Investment income		3,500	-	3,500	825
Activities for generating funds		50,212	-	50,212	56,109
Total incoming resources		213,334	581,789	795,123	470,074
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4	1,038	-	1,038	2,440
Charitable activities	5	212,296	362,914	575,210	539,865
Governance costs	6	-	34,783	34,783	32,774
Total resources expended		213,334	397,697	611,031	575,079
NET INCOMING RESOURCES		-	184,092	184,092	(105,005)
RECONCILIATION OF FUNDS					
Total funds brought forward		84,306	826,068	910,374	1,015,379
TOTAL FUNDS CARRIED FORWARD		84,306	1,010,160	1,094,466	910,374

Movements in funds are disclosed in Note 12 to the financial statements.

DESIGNATED AND ENDOWMENT FUNDS
The charity had no designated or endowment funds in either the current year or the previous year.

The notes form part of these financial statements.

The Florence Institute Trust Limited

Balance Sheet
At 31 March 2024

	Notes	Unrestricted funds	Designated/ Restricted funds	2024 Total Funds	2023 Total Funds
		£	£	£	£
FIXED ASSETS					
Tangible assets	8	-	706,366	706,366	448,650
Investments	9	1	-	1	1
		1	706,366	706,367	448,651
CURRENT ASSETS					
Cash in hand		-	731,119	731,119	555,778
Debtors	10	84,305	11,607	95,913	89,619
CREDITORS					
Amounts falling due within one year	11	-	(336,632)	(336,632)	(50,202)
NET CURRENT ASSETS		84,305	406,094	490,400	595,195
TOTAL ASSETS LESS CURRENT LIABILITIES		84,306	1,112,462	1,196,767	1,043,846
CREDITORS: Amounts falling due after more than one year	12	-	(102,301)	(102,301)	(133,472)
NET ASSETS		84,306	1,010,160	1,094,466	910,374
FUNDS					
Unrestricted funds				84,306	84,306
Restricted funds				1,010,160	826,068
TOTAL FUNDS				1,094,466	910,374

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 19 July 2024 and were signed on its behalf by:

.....
Christine Hendricks – Director

The notes form part of these financial statements.

1. STATUTORY INFORMATION

The Florence Institute Trust Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities. The financial statements have been prepared under the historical cost convention.

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Tangible fixed assets are originally measured at cost

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings – 20% straight line
- Motor vehicles – 20% straight line

Freehold property is subject to regular impairment reviews and depreciation is provided accordingly.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3. VOLUNTARY INCOME

	2024	2023
	£	£
Grants		
National Heritage Lottery Funding	64,606	-
National Lottery Community Fund	54,100	44,000
Liverpool City Council	5,533	-
Mayor's Fund	-	6,300
Long Covid	-	63,300
Community Hub	8,250	16,500
Public Health	-	26,000
Community Foundation Liverpool	-	2,000
Garfield and Weston	-	30,000
Morgan Foundation	6,000	11,000
Workers Educational Association	19,870	19,370
Citizen Advice – Food Union	7,857	32,973
Youth Investment Fund	404,873	12,827
CAF Resilience Fund	-	2,500
MPAC	-	6,500
Granby Toxteth Development Trust	5,000	3,000
LCVS	-	29,500
Red Touch Media	-	4,998
Nespresso Fund	5,000	-
Torus Foundation	700	-
Other grants	-	250
Donations	159,622	73,703
Trading company profit donated	-	28,599
	741,411	413,140

4. COSTS OF GENERATING VOLUNTARY INCOME

	2024	2023
	£	£
Telephone & IT	438	285
Travelling and volunteer expenses	-	1,594
Publicity and promotions	600	561
	1,038	2,440

5. BREAKDOWN OF COSTS OF CHARITABLE ACTIVITIES

	Direct costs	Support costs	Total
	£	£	£
Running costs of the building	133,729	36,711	170,440
Activities for community benefit	335,312	69,459	404,771
	469,041	106,170	575,210

6. GOVERNANCE COSTS

	2024	2023
	£	£
Wages and salaries	34,783	32,774
	34,783	32,774

7. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ending 31 March 2024, nor for the period ended 31 March 2023.

8. TANGIBLE FIXED ASSETS

	Improvements to Property	Fixtures, Fittings & Motor Vehicles	Total
	£	£	£
COST:			
At 1 April 2023	6,306,020	136,998	6,443,018
Additions	284,139	-	284,139
At 31 March 2024	6,590,159	136,998	6,727,157
DEPRECIATION:			
At 1 April 2023	5,894,020	100,348	5,994,368
Charge for year	14,207	12,216	26,423
At 31 March 2024	5,908,227	112,564	6,020,791
NET BOOK VALUES:			
At 31 March 2024	681,932	24,434	706,366
At 31 March 2023	412,000	36,650	448,650

The charity has acquired the Florence Institute for Boys freehold property from the Duchy of Lancaster for no cost.
The trustees have carried out an impairment review on the freehold property and value it at £412,000.

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings
	£
COST	
At 1 April 2023 and 31 March 2024	1
NET BOOK VALUE	
At 31 March 2024	1
At 31 March 2023	1

10. DEBTORS

	2024	2023
	£	£
Trade debtors	9,831	1,371
Amounts owed by group undertakings	84,305	84,305
Other debtors	1,777	3,943
	95,913	89,619

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	3,860	21,451
Taxation and social security	334	5,308
Grants received in advance	308,994	-
Loans falling due within 1 year	23,444	23,444
	336,632	50,203

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Loans falling due after more than one year	102,301	133,472

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	84,306	-	84,306
Restricted funds			
Restricted fund	826,068	184,092	1,010,160
TOTAL FUNDS	910,374	184,092	910,374

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	213,334	213,334	-
Restricted funds			
Restricted fund	581,789	397,697	184,092
TOTAL FUNDS	795,123	611,031	184,092

Independent Examiner's Report to the Trustees of
The Florence Institute Trust Limited

Independent examiner's report to the trustees of The Florence Institute Trust Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

P C Taylor
74 Brook Vale
Waterloo
Liverpool
Merseyside L22 3YB

19th July 2024

The Florence Institute Trust Limited

Profit and Loss Account
for the year ended 31 March 2024

	2024		2023	
	£	£	£	£
Income:				
Rents received		50,212		55,808
Café and merchandise sales		-		301
		50,212		56,109
Other income:				
Grants received		581,789		310,838
Donations received		159,622		73,703
Trading company profit donated		-		28,599
Bank interest		3,500		825
		795,123		470,074
Administration costs:				
Wages and staff costs		278,781		256,868
Rates and water		1,832		2,522
Telephone & IT		4,376		2,850
Motor expenses		2,643		4,936
Travelling and volunteer expenses		-		3,187
Publicity and promotion		600		561
Computer expenses		177		233
Light and heat		77,727		44,561
Repairs and renewals		17,659		19,286
Security		3,993		4,477
Events and activities		178,822		204,600
Audit and accountancy		526		1,173
Licences and insurance		15,702		16,628
Legal, professional and consultancy fees		1,610		828
Bank charges		160		153
Depreciation of tangible fixed assets		26,423		12,216
		611,031		575,079
NET SURPLUS/(DEFICIT)		184,092		(105,005)

This page does not form part of the statutory financial statements

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The Florence Institute Trust Limited

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P C Taylor
74 Brook Vale
Waterloo
Liverpool
Merseyside L22 3YB

19th July 2024

THE FLORENCE INSTITUTE TRUST LIMITED

England & Wales - Charity number 1109301

Accounts

REGISTERED COMPANY NUMBER: 5330850
REGISTERED CHARITY NUMBER: 1109301

Report of the Trustees and Financial Statements For The Year Ended 31 March 2023 for The Florence Institute Trust Limited

The Florence Institute Trust Limited

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for the Year Ended 31 March 2023

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The Florence Institute Trust Limited

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for the year Ended 31 March 2023

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Registered Company number
5330850

Registered Charity number
1109301

Registered office
377 Mill Street
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Liverpool
Merseyside
L8 4RF

Trustees
Simon Humphreys
Sue McQueen
Paul Dickson
Christine Hendrick
John Welsh
Daniel Blunt

STRUCTURE, GOVERNANCE AND MANAGEMENT

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(c) To educate and assist young persons through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved and in furtherance of that object to provide in the Florence Institute from time to time a centre for meetings, lectures, classes and other forms of leisure time occupation for the benefit of young person's; and
(d) The promotion for the public benefit of urban regeneration in areas of social and economic deprivation (and in particular the district and surrounding area of Liverpool 8) by all or any of the following means

- the relief of poverty in such ways as may be thought fit;
- the relief of unemployment in such ways as may be thought fit;
- the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience.

Principal Activity
The company was established to develop plans and pursue with funding application to repair, restore, conserve and convert the building known as The Florence Institute For Boys, Mill Street, Liverpool 8 and manage the same to achieve its objects as stated in its governing document for the aforesaid beneficiaries.

ACHIEVEMENT AND PERFORMANCE

The charity generated a total income of £470,074 and carries forward a healthy surplus of restricted, designated and unrestricted income of £595,195 into new financial year, with £84,304 representing unrestricted funds. This represents free reserves available towards the running costs of the charity. The Annual Accounts are presented to the AGM as a true and accurate record and will be signed off and submitted to the Charity Commission by our accountants.

FINANCIAL REVIEW

Finance: The Statement of Financial Activities shows a net expenditure for the year of £105,005. As a result of the pandemic and lockdown restrictions, the building and its community facilities and activities were closed for the majority of the year, therefore grant funded activities were postponed and there were significant cost reductions resulting in the financial surplus for the year.

The charity carries forward an unrestricted fund of £84,304. This represents free reserves available for the running costs of the charity.

An impairment review on the freehold property was carried out by the trustees in 2019 and the building was valued at £412,000. The restricted fund balance was £826,068 which represents this building valuation along with restricted grants received and not yet spent. These are not free reserves and do not represent cash in the bank.

Reserves policy
It is the intention of the charity to ensure that once the charity achieves sustainability via its activities, that a surplus of income over expenditure be achieved. The objective of the charity is to be in a position to procure up to 1/4 annual running costs which would be held and sustained in a reserves account.

FUTURE DEVELOPMENTS

Ensuring sustainability is still the key driver for 2022/23, building up the staff core team and securing salary for new posts to develop our marketing strategy, a youth/development worker in order to continue to engage young people in our activities and training programmes and a new Events Manger and Commercial Manager to oversee and support the CEO in the strategic direction and income generation of the Florrie activities.

We are moving forward with the Conservation Maintenance Programme to preserve the heritage asset and promote the Florrie as an exemplar of outstanding community led regeneration is an ongoing outcome that is the golden thread of everything we do here at the Florrie.

The Florrie belongs to everyone and we will always work to ensure it remains open to all members of the community offering a multitude of free services to adults, children, young people and community groups.

Public Benefit
The Trustees have considered the Charities Commissions' guidance on public benefit in the shaping of its mission and the planning of the Florence Institute Trust's activities for the year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Christine Hendrick

.....
Christine Hendrick - Trustee

Date:

The Florence Institute Trust Limited

Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	3	102,302	310,838	413,140	515,798
Investment income		825	-	825	-
Activities for generating funds		56,109	-	56,109	48,884
Total incoming resources		159,236	310,838	470,074	564,682
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4	2,440	-	2,440	2,402
Charitable activities	5	155,145	384,720	539,865	442,240
Governance costs	6	-	32,774	32,774	27,741
Total resources expended		157,585	417,494	575,079	472,383
NET INCOMING RESOURCES		1,651	(106,656)	(105,005)	92,299
RECONCILIATION OF FUNDS					
Total funds brought forward		82,655	932,724	1,015,379	923,080
TOTAL FUNDS CARRIED FORWARD		84,306	826,068	910,374	1,015,379

Movements in funds are disclosed in Note 12 to the financial statements.

DESIGNATED AND ENDOWMENT FUNDS
The charity had no designated or endowment funds in either the current year or the previous year.

The notes form part of these financial statements.

The Florence Institute Trust Limited

Balance Sheet
At 31 March 2023

	Notes	Unrestricted funds	Restricted funds	2023 Total Funds	2022 Total Funds
		£	£	£	£
FIXED ASSETS					
Tangible assets	8	-	448,650	448,650	460,866
Investments	9	1	-	1	1
		1	448,650	448,651	460,867
CURRENT ASSETS					
Cash in hand		-	555,778	555,778	657,833
Debtors	10	84,305	5,314	89,619	97,829
CREDITORS					
Amounts falling due within one year	11	-	(50,202)	(50,202)	(56,904)
NET CURRENT ASSETS		84,305	510,890	595,195	699,567
TOTAL ASSETS LESS CURRENT LIABILITIES		84,306	959,540	1,043,846	1,160,435
CREDITORS: Amounts falling due after more than one year	12	-	(133,472)	(133,472)	(145,056)
NET ASSETS		84,306	826,068	910,374	1,015,379
FUNDS					
Unrestricted funds				84,306	82,655
Restricted funds				826,068	932,724
TOTAL FUNDS				910,374	1,015,379

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 28 July 2023 and were signed on its behalf by:

Christine Hendrick

Christine Hendricks – Director

The notes form part of these financial statements.

1. STATUTORY INFORMATION

The Florence Institute Trust Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities. The financial statements have been prepared under the historical cost convention.

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Tangible fixed assets are originally measured at cost

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
- Fixtures and fittings – 20% straight line
- Motor vehicles – 20% straight line

Freehold property is subject to regular impairment reviews and depreciation is provided accordingly.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3. VOLUNTARY INCOME

	2023	2022
	£	£
Grants		
National Heritage Lottery Funding	-	6,800
National Lottery Community Fund	44,000	94,666
Liverpool City Council	-	23,322
Mayor's Fund	6,300	2,400
Our Liverpool	-	8,500
Long Covid	63,300	-
Community Hub	16,500	8,250
Public Health	26,000	-
Community Foundation Liverpool	2,000	1,500
Garfield and Weston	30,000	-
Morgan Foundation	11,000	12,000
Workers Educational Association	19,370	-
Community Cash Back	-	12,755
Citizen Advice – Food Union	32,793	-
Youth Investment Fund	12,827	-
CAF Resilience Fund	2,500	-
MPAC	6,500	2,000
Henry Smith	-	40,500
Granby Toxteth Development Trust	3,000	20,500
LCVS	29,500	79,735
Red Touch Media	4,998	9,996
St James in the City	-	2,500
Rotunda Kick Start	-	28,810
Other grants	250	1,145
Donations	73,703	98,368
Trading company profit donated	28,599	62,051
	413,140	515,798

4. COSTS OF GENERATING VOLUNTARY INCOME

	2023	2022
	£	£
Telephone & IT	285	357
Travelling and volunteer expenses	1,594	1,077
Publicity and promotions	561	968
	2,440	2,402

5. BREAKDOWN OF COSTS OF CHARITABLE ACTIVITIES

	Direct costs	Support costs	Total
	£	£	£
Running costs of the building	102,326	20,604	122,930
Activities for community benefit	364,066	52,869	416,935
	466,392	73,473	539,865

6. GOVERNANCE COSTS

	2023	2022
	£	£
Wages and salaries	32,774	27,741
	27,741	27,741

7. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ending 31 March 2023, nor for the period ended 31 March 2022.

8. TANGIBLE FIXED ASSETS

	Improvements to Property	Fixtures, Fittings & Motor Vehicles	Total
	£	£	£
COST:			
At 1 April 2022	6,306,020	136,998	6,443,018
Additions	-	-	-
At 31 March 2023	6,306,020	136,998	6,443,018
DEPRECIATION:			
At 1 April 2022	5,894,020	88,132	5,982,152
Charge for year	-	12,216	12,216
At 31 March 2023	5,894,020	100,348	5,994,368
NET BOOK VALUES:			
At 31 March 2023	412,000	36,650	448,650
At 31 March 20212	412,000	48,866	460,866

The charity has acquired the Florence Institute for Boys freehold property from the Duchy of Lancaster for no cost.
The trustees have carried out an impairment review on the freehold property and value it at £412,000.

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings
	£
COST	
At 1 April 2022 and 31 March 2023	1
NET BOOK VALUE	
At 31 March 2023	1
At 31 March 2022	1

10. DEBTORS

	2023	2022
	£	£
Trade debtors	1,371	9,516
Amounts owed by group undertakings	84,305	82,654
Other debtors	3,943	5,659
	89,619	97,829

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	21,451	28,275
Taxation and social security	5,308	4,375
Loans falling due within 1 year	23,444	23,444
	50,203	56,094

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Loans falling due after more than one year	133,472	145,056

13. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	82,655	1,651	84,306
Restricted funds			
Restricted fund	932,724	(106,656)	826,068
TOTAL FUNDS	1,015,379	(105,005)	910,374

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	159,236	157,585	1,651
Restricted funds			
Restricted fund	310,838	416,894	(106,056)
TOTAL FUNDS	470,074	574,479	(105,005)

Independent Examiner's Report to the Trustees of
The Florence Institute Trust Limited

Independent examiner's report to the trustees of The Florence Institute Trust Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

P C Taylor
74 Brook Vale
Waterloo
Liverpool
Merseyside L22 3YB

July 2023

The Florence Institute Trust Limited

Profit and Loss Account
for the year ended 31 March 2023

	2023		2022	
	£	£	£	£
Income:				
Rents received		55,808		48,584
Café and merchandise sales		301		300
		56,109		48,884
Other income:				
Grants received		310,838		355,379
Donations received		73,703		98,368
Trading company profit donated		28,599		62,051
Bank interest		825		-
		470,074		564,682
Administration costs:				
Wages and staff costs		256,868		260,562
Rates and water		2,522		4,934
Telephone & IT		2,850		3,569
Motor expenses		4,936		5,891
Travelling and volunteer expenses		3,187		2,154
Publicity and promotion		561		968
Computer expenses		233		522
Light and heat		44,561		30,528
Repairs and renewals		19,286		4,058
Security		4,477		8,267
Events and activities		204,600		121,616
Audit and accountancy		1,173		437
Licences and insurance		16,628		14,758
Legal, professional and consultancy fees		828		1,764
Bank charges		153		139
Depreciation of tangible fixed assets		12,216		12,216
		575,079		472,383
NET SURPLUS/(DEFICIT)		(105,005)		92,299

This page does not form part of the statutory financial statements

THE FLORENCE INSTITUTE TRUST LIMITED

England & Wales - Charity number 1109301

Accounts

REGISTERED COMPANY NUMBER: 5330850
REGISTERED CHARITY NUMBER: 1109301

Report of the Trustees and Financial Statements For The Year Ended 31 March 2022 for The Florence Institute Trust Limited

The Florence Institute Trust Limited

Contents of the Financial Statements
for the Year Ended 31 March 2022

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The Florence Institute Trust Limited

Report of the Trustees
for the year Ended 31 March 2022

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
5330850

Registered Charity number
1109301

Registered office
377 Mill Street
Dingle
Liverpool
Merseyside
L8 4RF

Trustees
Simon Humphreys
Sue McQueen
Paul Dickson
Christine Hendrick

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation and Administration
The charity is developing and growing its membership. The named Directors are the board of Trustees elected via nomination by the membership the AGM. We employ a team of staff to operationally run and manage The Florrie along with apprentices and volunteers as required.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity undertook a review which included a risk analysis and mitigation strategy. Measures have been put in place to manage the identified risks and are being employed and monitored.

OBJECTIVES AND ACTIVITIES

The company was incorporated on 12th January 2005 under the Companies Act 1985, under the terms of the Memorandum and Articles of Association dated 22nd December 2004, and was subsequently registered as a charity in accordance with this governing document on 3rd May 2005.

The objects of the charity are: -

(a) To preserve for the public benefit of the people of the County of Merseyside and of the nation at large, the building known as the Florence Institute on Mill Street in the city of Liverpool ("the Florence Institute") ; and
(b) In the interests of social welfare to provide or assist in the provision of facilities for recreation and other leisure time occupation for the public at large with the object of improving their conditions of life; and

(c) To educate and assist young persons through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved and in furtherance of that object to provide in the Florence Institute from time to time a centre for meetings, lectures, classes and other forms of leisure time occupation for the benefit of young person's; and
(d) The promotion for the public benefit of urban regeneration in areas of social and economic deprivation (and in particular the district and surrounding area of Liverpool 8) by all or any of the following means

- the relief of poverty in such ways as may be thought fit;
- the relief of unemployment in such ways as may be thought fit;
- the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience.

Principal Activity
The company was established to develop plans and pursue with funding application to repair, restore, conserve and convert the building known as The Florence Institute For Boys, Mill Street, Liverpool 8 and manage the same to achieve its objects as stated in its governing document for the aforesaid beneficiaries.

ACHIEVEMENT AND PERFORMANCE

The charity generated a total income of £564,682 and carries forward a healthy surplus of restricted, designated and unrestricted income of £699,567 into new financial year, with £82,654 representing unrestricted funds. This represents free reserves available towards the running costs of the charity. The Annual Accounts are presented to the AGM as a true and accurate record and will be signed off and submitted to the Charity Commission by our accountants.

FINANCIAL REVIEW

Finance: The Statement of Financial Activities shows a net income for the year of £92,299. The charity carries forward an unrestricted fund of £82,655. This represents free reserves available for the running costs of the charity.

An impairment review on the freehold property was carried out by the trustees and the building was valued at £412,000. The restricted fund balance was £932,724 which represents this building valuation along with restricted grants received and not yet spent. These are not free reserves and do not represent cash in the bank.

Reserves policy
It is the intention of the charity to ensure that once the charity achieves sustainability via its activities, that a surplus of income over expenditure be achieved. The objective of the charity is to be in a position to procure up to 1/4 annual running costs which would be held and sustained in a reserves account.

FUTURE DEVELOPMENTS

Ensuring sustainability is still the key driver for 2022/23, retaining key staff and securing funding and new partnerships to further develop the Florrie Community Land Trust, which involves the successful transfer of three parcels of land adjacent to the Florrie through Liverpool City Council Community Asset Land Transfer process.

The Florrie belongs to everyone, and we will always work to ensure it remains open to all members of the community offering a multitude of free services to adults, children, young people and community groups.

Public Benefit
The Trustees have considered the Charities Commissions' guidance on public benefit in the shaping of its mission and the planning of the Florence Institute Trust's activities for the year. The Trustees and members are asked at this AGM to approve an additional aim to the Articles Memorandum.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Christine Hendrick

.....
Christine Hendrick - Trustee

Date: 7.11.2022

The Florence Institute Trust Limited

Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	3	160,419	355,379	515,798	803,295
Investment income		-	-	-	-
Activities for generating funds		48,884	-	48,884	10,975
Total incoming resources		209,303	355,379	564,682	814,270
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4	2,402	-	2,402	428
Charitable activities	5	144,850	297,390	442,240	329,641
Governance costs	6	-	27,741	27,741	29,937
Total resources expended		147,252	325,131	472,383	360,006
NET INCOMING RESOURCES		62,051	30,248	92,299	454,264
RECONCILIATION OF FUNDS					
Total funds brought forward		20,604	902,476	923,080	468,816
TOTAL FUNDS CARRIED FORWARD		82,655	932,724	1,015,379	923,080

Movements in funds are disclosed in Note 12 to the financial statements.

DESIGNATED AND ENDOWMENT FUNDS
The charity had no designated or endowment funds in either the current year or the previous year.

The notes form part of these financial statements.

The Florence Institute Trust Limited

Balance Sheet
At 31 March 2022

	Notes	Unrestricted funds	Restricted funds	2022 Total Funds	2021 Total Funds
		£	£	£	£
FIXED ASSETS					
Tangible assets	8	-	460,866	460,866	412,001
Investments	9	1	-	1	1
		1	460,866	460,867	412,002
CURRENT ASSETS					
Cash in hand		-	657,833	657,833	493,258
Debtors	10	82,654	15,175	97,829	30,123
CREDITORS					
Amounts falling due within one year	11	-	(56,094)	(56,094)	(12,303)
NET CURRENT ASSETS		82,654	616,913	699,567	511,078
TOTAL ASSETS LESS CURRENT LIABILITIES		82,655	1,077,780	1,160,435	923,080
CREDITORS: Amounts falling due after more than one year	12	-	(145,056)	(145,056)	-
NET ASSETS		82,655	932,724	1,015,379	923,080
FUNDS					
Unrestricted funds				82,655	20,604
Restricted funds				932,724	902,476
TOTAL FUNDS				1,015,379	923,080

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 28 July 2022 and were signed on its behalf by:

Christine Hendricks

.....

Christine Hendricks – Director

The notes form part of these financial statements.

1. STATUTORY INFORMATION

The Florence Institute Trust Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities. The financial statements have been prepared under the historical cost convention.

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Tangible fixed assets are originally measured at cost

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings – 20% straight line
- Motor vehicles – 20% straight line

Freehold property is subject to regular impairment reviews and depreciation is provided accordingly.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3. VOLUNTARY INCOME

	2022	2021
	£	£
Grants		
National Heritage Lottery Funding	6,800	64,700
National Lottery Community Fund	94,666	173,358
Liverpool City Council	23,322	41,362
Mayor's Fund	2,400	-
Our Liverpool	8,500	
Section 106	-	20,000
Community Hub	8,250	16,500
Business Grant Funding	-	50,000
Community Foundation Liverpool	1,500	8,770
Covid Job Retention Scheme		60,004
Morgan Foundation	12,000	35,000
Workers Educational Association	-	7,000
Community Cash Back	12,755	-
Power to Change	-	17,824
Medicash Foundation	-	10,000
CAF Resilience Fund	-	55,000
MPAC	2,000	200
Henry Smith	40,500	101,500
P H Holt Foundation	-	7,854
Granby Toxteth Development Trust	20,500	14,075
LCVS	79,735	16,100
NLRCO	-	2,000
Red Touch Media	9,996	8,330
English Sports Council	-	5,000
Groundwork	-	1,166
Without Walls	-	2,260
St James in the City	2,500	25,000
Rotunda Kick Start	28,810	-
Other grants	1,145	8,795
Donations	98,368	51,497
Trading company profit donated	62,051	
	515,798	803,295

4. COSTS OF GENERATING VOLUNTARY INCOME

	2022	2021
	£	£
Telephone & IT	357	377
Postage and stationery	-	-
Travelling and volunteer expenses	1,077	51
Publicity and promotions	968	-
	2,402	428

5. BREAKDOWN OF COSTS OF CHARITABLE ACTIVITIES

	Direct costs	Support costs	Total
	£	£	£
Running costs of the building	76,676	29,182	105,858
Activities for community benefit	280,889	55,493	336,382
	357,565	84,675	442,240

6. GOVERNANCE COSTS

	2022	2021
	£	£
Audit and accountancy	-	1,000
Wages and salaries	27,741	28,937
	27,741	29,937

7. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ending 31 March 2021, nor for the period ended 31 March 2020.

8. TANGIBLE FIXED ASSETS

	Improvements to Property	Fixtures, Fittings & Motor Vehicles	Total
	£	£	£
COST:			
At 1 April 2021	6,306,020	75,917	6,381,937
Additions	-	61,081	61,081
At 31 March 2022	6,306,020	136,998	6,443,018
DEPRECIATION:			
At 1 April 2021	5,894,020	75,916	5,969,936
Charge for year	-	12,216	12,216
At 31 March 2022	5,894,020	88,132	5,982,152
NET BOOK VALUES:			
At 31 March 2022	412,000	48,866	460,866
At 31 March 2021	412,000	1	412,001

The charity has acquired the Florence Institute for Boys freehold property from the Duchy of Lancaster for no cost.
The trustees have carried out an impairment review on the freehold property and value it at £412,000.

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings
	£
COST	
At 1 April 2021 and 31 March 2022	1
NET BOOK VALUE	
At 31 March 2022	1
At 31 March 2021	1

10. DEBTORS

	2022	2021
	£	£
Trade debtors	9,516	3,761
Amounts owed by group undertakings	82,654	20,603
Other debtors	5,659	5,759
	97,829	30,123

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	28,275	7,984
Taxation and social security	4,375	4,319
Loans falling due within 1 year	23,444	-
	56,094	12,303

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Loans falling due after more than one year	145,056	-

13. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	20,604	62,051	82,655
Restricted funds			
Restricted fund	902,476	30,248	932,724
TOTAL FUNDS	923,080	92,299	1,015,379

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	209,303	147,252	62,051
Restricted funds			
Restricted fund	355,379	325,131	30,248
TOTAL FUNDS	564,682	472,383	92,299

Independent Examiner's Report to the Trustees of
The Florence Institute Trust Limited

Independent examiner's report to the trustees of The Florence Institute Trust Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

P C Taylor
ACCA
74 Brook Vale
Waterloo
Liverpool
Merseyside L22 3YB

July 2022

The Florence Institute Trust Limited

Profit and Loss Account
for the year ended 31 March 2022

	2022		2021	
	£	£	£	£
Income:				
Rents received		48,584		10,975
Café and merchandise sales		300		-
		48,884		10,975
Other income:				
Grants received		355,379		751,798
Donations received		98,368		51,497
Trading company profit donated		62,051		-
Bank interest		-		-
		564,682		814,270
Administration costs:				
Wages and staff costs		260,562		210,667
Rates and water		4,934		2,636
Telephone & IT		3,569		3,767
Motor expenses		5,891		-
Travelling and volunteer expenses		2,154		102
Publicity and promotion		968		-
Computer expenses		522		-
Light and heat		30,528		32,047
Repairs and renewals		4,058		3,387
Security		8,116		11,127
Cleaning and laundry		151		1,608
Events and activities		121,616		67,448
Audit and accountancy		437		2,940
Licences and insurance		14,758		24,243
Legal, professional and consultancy fees		1,764		-
Bank charges		139		34
Depreciation of tangible fixed assets		12,216		-
		472,383		360,006
NET SURPLUS/(DEFICIT)		92,299		454,264

This page does not form part of the statutory financial statements

THE FLORENCE INSTITUTE TRUST LIMITED

England & Wales - Charity number 1109301

Accounts

REGISTERED COMPANY NUMBER: 5330850
REGISTERED CHARITY NUMBER: 1109301

Report of the Trustees and Financial Statements For The Year Ended 31 March 2021 for The Florence Institute Trust Limited

The Florence Institute Trust Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

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The Florence Institute Trust Limited

Report of the Trustees
for the year Ended 31 March 2021

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2015.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
5330850

Registered Charity number
1109301

Registered office
377 Mill Street
Dingle
Liverpool
Merseyside
L8 4RF

Trustees
Simon Humphreys
Sue McQueen
Paul Dickson
Christine Hendrick

STRUCTURE, GOVERNANCE AND MANAGEMENT
Organisation and Administration
The charity is developing and growing its membership. The named Directors are the board of Trustees elected via nomination by the membership the AGM. We employ a team of staff to operationally run and manage The Florrie along with apprentices and volunteers as required.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity undertook a review which included a risk analysis and mitigation strategy. Measures have been put in place to manage the identified risks and are being employed and monitored.

OBJECTIVES AND ACTIVITIES
The company was incorporated on 12th January 2005 under the Companies Act 1985, under the terms of the Memorandum and Articles of Association dated 22nd December 2004, and was subsequently registered as a charity in accordance with this governing document on 3rd May 2005.

The objects of the charity are: -

(a) To preserve for the public benefit of the people of the County of Merseyside and of the nation at large, the building known as the Florence Institute on Mill Street in the city of Liverpool ("the Florence Institute") ; and
(b) In the interests of social welfare to provide or assist in the provision of facilities for recreation and other leisure time occupation for the public at large with the object of improving their conditions of life; and

(c) To educate and assist young persons through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved and in furtherance of that object to provide in the Florence Institute from time to time a centre for meetings, lectures, classes and other forms of leisure time occupation for the benefit of young person's; and
(d) The promotion for the public benefit of urban regeneration in areas of social and economic deprivation (and in particular the district and surrounding area of Liverpool 8) by all or any of the following means

- the relief of poverty in such ways as may be thought fit;
- the relief of unemployment in such ways as may be thought fit;
- the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience.

Principal Activity
The company was established to develop plans and pursue with funding application to repair, restore, conserve and convert the building known as The Florence Institute For Boys, Mill Street, Liverpool 8 and manage the same to achieve its objects as stated in its governing document for the aforesaid beneficiaries.

ACHIEVEMENT AND PERFORMANCE

The Board of Trustees are very pleased to report that the charity remains solvent despite a decrease in income from tenancies and room bookings due to the impact of the covid pandemic in 2020/21.

The charity generated a total income of £814,270 and carries forward a healthy surplus of restricted, designated and unrestricted income of £511,078 into new financial year, with £20,604 representing unrestricted funds. This represents free reserves available towards the running costs of the charity. The Annual Accounts are presented to the AGM as a true and accurate record and will be signed off and submitted to the Charity Commission by our accountants.

FINANCIAL REVIEW

Finance: The Statement of Financial Activities shows a net income for the year of £454,264. As a result of the pandemic and lockdown restrictions, the building and its community facilities and activities were closed for the majority of the year, therefore grant funded activities were postponed and there were significant cost reductions resulting in the financial surplus for the year.

The charity carries forward an unrestricted fund of £20,604. This represents free reserves available for the running costs of the charity.

An impairment review on the freehold property was carried out by the trustees and the building was valued at £412,000. The restricted fund balance was £902,476 which represents this building valuation along with restricted grants received and not yet spent. These are not free reserves and do not represent cash in the bank.

Reserves policy
It is the intention of the charity to ensure that once the charity achieves sustainability via its activities, that a surplus of income over expenditure be achieved. The objective of the charity is to be in a position to procure up to 1/4 annual running costs which would be held and sustained in a reserves account.

FUTURE DEVELOPMENTS

Ensuring sustainability is still the key driver for 2021/22, building up the staff core team and securing salary for new posts to develop our marketing strategy, a youth/development worker in order to continue to engage young people in our activities and training programmes and a new Events Manger and Commercial Manager to oversee and support the CEO in the strategic direction and income generation of the Florrie activities.

We are moving forward with the Conservation Maintenance Programme to preserve the heritage asset and promote the Florrie as an exemplar of outstanding community led regeneration is an ongoing outcome that is the golden thread of everything we do here at the Florrie.

The Florrie belongs to everyone and we will always work to ensure it remains open to all members of the community offering a multitude of free services to adults, children, young people and community groups.

Public Benefit
The Trustees have considered the Charities Commissions' guidance on public benefit in the shaping of its mission and the planning of the Florence Institute Trust's activities for the year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Christine Hendrick - Trustee

Date:

The Florence Institute Trust Limited

Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	3	110,004	693,291	803,295	383,602
Investment income		-	-	-	-
Activities for generating funds		10,975	-	10,975	22,530
Total incoming resources		120,979	693,291	814,270	406,132
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4	428	-	428	1,968
Charitable activities	5	111,081	218,560	329,641	387,551
Governance costs	6	-	29,937	29,937	28,854
Total resources expended		111,509	248,497	360,006	418,373
NET INCOMING RESOURCES		9,470	444,794	454,264	(12,241)
RECONCILIATION OF FUNDS					
Total funds brought forward		11,134	457,682	468,816	481,057
TOTAL FUNDS CARRIED FORWARD		20,604	902,476	923,080	468,816

Movements in funds are disclosed in Note 12 to the financial statements.

DESIGNATED AND ENDOWMENT FUNDS
The charity had no designated or endowment funds in either the current year or the previous year.

The notes form part of these financial statements.

The Florence Institute Trust Limited

Balance Sheet
At 31 March 2021

	Notes	Unrestricted funds	Restricted funds	2021 Total Funds	2020 Total Funds
		£	£	£	£
FIXED ASSETS					
Tangible assets	8	-	412,001	412,001	412,001
Investments	9	1	-	1	1
		1	412,001	412,002	412,002
CURRENT ASSETS					
Cash in hand		-	493,258	493,258	51,594
Debtors	10	20,603	9,520	30,123	21,387
CREDITORS					
Amounts falling due within one year	11	-	(12,303)	(12,303)	(16,167)
NET CURRENT ASSETS		20,604	490,475	511,078	56,814
TOTAL ASSETS LESS CURRENT LIABILITIES		20,604	902,476	923,080	468,816
FUNDS					
Unrestricted funds				20,604	11,134
Restricted funds				902,476	457,682
TOTAL FUNDS				923,080	468,816

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 11 July 2021 and were signed on its behalf by:

.....
Christine Hendricks – Director

The notes form part of these financial statements.

1. STATUTORY INFORMATION

The Florence Institute Trust Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities. The financial statements have been prepared under the historical cost convention.

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Tangible fixed assets are originally measured at cost

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
- Fixtures and fittings – 20% straight line

Freehold property is subject to regular impairment reviews and depreciation is provided accordingly.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3. VOLUNTARY INCOME

	2021	2020
	£	£
Grants		
National Heritage Lottery Funding	64,700	34,000
National Lottery Community Fund	173,358	103,288
Liverpool City Council	41,362	59,696
Mayor's Fund	-	23,780
Section 106	20,000	-
Community Hub	16,500	-
Business Grant Funding	50,000	-
Community Foundation Liverpool	8,770	-
Covid Job Retention Scheme	60,004	-
Morgan Foundation	35,000	-
Workers Educational Association	7,000	5,000
Home Office	-	28,795
Power to Change	17,824	1,000
Medicash Foundation	10,000	-
CAF Resilience Fund	55,000	-
MPAC	200	2,485
Awards for All	-	10,000
Henry Smith	101,500	40,000
P H Holt Foundation	7,854	-
Granby Toxteth Development Trust	14,075	10,000
LCVS	16,100	6,121
NLRCO	2,000	-
ComMutual/Liverpool Mutual Homes	-	640
Red Touch Media	8,330	9,966
English Sports Council	5,000	-
Groundwork	1,166	-
Without Walls	2,260	-
St James in the City	25,000	-
Duchess of Westminster	-	2,500
Other grants	8,795	670
Donations	51,497	46,301
	803,295	383,602

4. COSTS OF GENERATING VOLUNTARY INCOME

	2021	2020
	£	£
Telephone & IT	377	261
Postage and stationery	-	36
Travelling and volunteer expenses	51	1,672
Sessional workers	-	-
	1,968	1,968

5. BREAKDOWN OF COSTS OF CHARITABLE ACTIVITIES

	Direct costs	Support costs	Total
	£	£	£
Running costs of the building	90,868	22,198	113,066
Activities for community benefit	166,986	49,588	216,575
	257,854	71,786	329,641

6. GOVERNANCE COSTS

	2021	2020
	£	£
Audit and accountancy	1,000	1,000
Wages and salaries	28,937	27,854
	29,937	28,854

7. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ending 31 March 2021, nor for the period ended 31 March 2020.

8. TANGIBLE FIXED ASSETS

	Improvements to Property	Fixtures & Fittings	Total
	£	£	£
COST:			
At 1 April 2020	6,306,020	75,917	6,381,937
Additions	-	-	-
At 31 March 2021	6,306,020	75,917	6,381,937
DEPRECIATION:			
At 1 April 2020	5,894,020	75,916	5,969,936
Charge for year	-	-	-
At 31 March 2021	5,894,020	75,916	5,969,936
NET BOOK VALUES:			
At 31 March 2021	412,000	1	412,001
At 31 March 2020	412,000	1	412,001

The charity has acquired the Florence Institute for Boys freehold property from the Duchy of Lancaster for no cost.
The trustees have carried out an impairment review on the freehold property and value it at £412,000.

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings
	£
COST	
At 1 April 2020 and 31 March 2021	1
NET BOOK VALUE	
At 31 March 2021	1
At 31 March 2020	1

10. DEBTORS

	2021	2020
	£	£
Trade debtors	3,761	8,982
Amounts owed by group undertakings	20,603	11,134
Other debtors	5,759	1,271
	30,123	21,387

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	7,984	8,266
Taxation and social security	4,319	5,901
Other creditors	-	2,000
	12,303	16,167

12. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	11,134	9,470	20,604
Restricted funds			
Restricted fund	457,682	444,794	902,476
TOTAL FUNDS	468,816	454,264	923,080

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	120,979	111,509	9,470
Restricted funds			
Restricted fund	693,291	248,497	444,794
TOTAL FUNDS	814,270	360,006	454,264

Independent Examiner's Report to the Trustees of
The Florence Institute Trust Limited

Independent examiner's report to the trustees of The Florence Institute Trust Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACIE which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

P C Taylor
ACIE
74 Brook Vale
Waterloo
Liverpool
Merseyside L22 3YB

11 July 2021

The Florence Institute Trust Limited

Profit and Loss Account
for the year ended 31 March 2021

	2021		2020	
	£	£	£	£
Income:				
Rents received		10,975		20,762
Café and merchandise sales		-		1,768
		10,975		22,530
Other income:				
Grants received		751,798		337,301
Donations received		51,497		16,406
Trading company profit donated		-		29,895
Bank interest		-		-
		814,270		406,132
Administration costs:				
Wages and staff costs		210,667		183,089
Rates and water		2,636		490
Telephone & IT		3,767		2,610
Postage and stationery		-		359
Travelling and volunteer expenses		102		3,343
Publicity and promotion		-		594
Computer expenses		-		-
Light and heat		32,047		26,924
Repairs and renewals		3,387		4,988
Security		11,127		4,473
Cleaning and laundry		1,608		3,966
Events and activities		67,448		174,757
Audit and accountancy		2,940		2,223
Sessional workers		-		-
Licences and insurance		24,243		9,229
Legal, professional and consultancy fees		-		-
Bank charges		34		96
Depreciation of tangible fixed assets		-		1,232
		360,006		418,373
NET SURPLUS/(DEFICIT)		454,264		(12,241)

This page does not form part of the statutory financial statements