

Registered Charity Number: 1109296

EDGWARE MUSLIM COMMUNITY CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

ASAD RAHIM & CO.

CHARTERED CERTIFIED ACCOUNTANTS

8 PARK WAY

EDGWARE

MIDDLESEX HA8 5EZ

EDGWARE MUSLIM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 NOVEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 November 2023 and confirm that they comply with the Charities Act 1993, as amended by the Charities Act 2006 and the Charities SORP 2005.

Board of Trustees

Mr Mayeen Uddin Ahmed

Mr Mizanur Rahman

Mr Abdul Aziz

Mr Hussain Ahmed

Mr Misbabul Bor

Charity Registration No. 1109296

Address:

48 High Street

Edgware

Middlesex

HA8 7EQ

Contact:

Mr Mayeen Uddin Ahmed

Governing Document

Edgware Muslim Community Centre is constituted as a charity and registered with the Charity Commission on 3 May 2005. The constitution was adopted on 25 March 2005 and amended on 7 September 2012.

Aims and Objectives

The aims and objectives of the charity are:

- The advancement of the religion of Islam in accordance with the tenets and doctrines of religion of Islam.
- The advancement of the education of Muslim children in accordance with the tenets and doctrines of the religion of Islam.
- The relief of such members of the Muslim community who are poor and needy.
- Arrange prayer facilities for the local Muslim community.

Structure of the Organisation

The charity's trustees are responsible for management of the charity. The trustees give their time freely and receive no remuneration or any other financial benefits. The trustees meet together as a body on a regular basis and are responsible for making decision in relation to running the

organisation effectively. The trustees have set up a managing committee for the smooth running of the charity and to maintain its day to day finances.

The existing trustees are responsible for appointment of new trustees but they consider nominations only recommended by the local community leaders as well as by the managing committee. The trustees believe this method is very effective way to build strong relationship between the charity and the local community where the charity operates.

Risk Management

The trustees have assessed the risks the charity faces and review these risks regularly at their meeting and confirm that systems are in place in order to manage these risks and necessary steps can be taken to manage the risks that have been identified.

Financial Review and Investment Policy

The charity no long term investment. The charity's cash are held in UK bank current accounts.

Trustees Responsibilities to the Financial Statements

The charity's trustees are responsible for preparation of financial statements in accordance with applicable law to charities in England and Wales which gives true and fair view of the state of affairs of the charity during the financial year. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policy and the apply them consistently;
- follow the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 1 June 2024 and signed on their behalf by:

Mayeen Uddin Ahmed
Chair of Trustees

EDGWARE MUSLIM COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES AND MEMBERS

We report on the financial statements of Edgware Muslim Community Centre for the year ended 30 November 2023, which set out on pages 4 to 7.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis on Independent Examiner's Statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Asad Rahim & Co.

Chartered Certified Accountants

8 Park Way

Edgware

Middlesex HA8 5EZ

1 June 2024

EDGWARE MUSLIM COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 NOVEMBER 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Incoming Resources					
Donations and Subscriptions		103,307		103,307	88,903
Charitable Donations			10,000	10,000	5,688
Total Incoming Resources		103,307	10,000	113,307	94,591
Resources Expended					
General Rates		7,298		7,298	5,116
Staff Wages		23,467		23,467	21,588
Insurance		1,379		1,379	1,299
Light and Heat		11,890		11,890	7,213
Charitable Donations			6,465	6,465	5,688
Telephone		845		845	871
Repairs and Maintenance		31,766		31,766	26,716
Bank Charges		410		410	438
General Administration		145		145	89
Depreciation on Fixtures & Equipment		-		-	349
Total Resources Expended		77,200	6,465	83,665	69,367
Net Movement in Funds		26,107	3,535	29,642	25,224
Total Funds Brought Forward		1,130,317	-	1,130,317	1,105,093
Total Funds Carried Forward		1,156,424	3,535	1,159,959	1,130,317
There were no recognised gains and losses for the year other than stated in the statement of financial activities above. All incoming resources and resources expended derived from continuing activities.					

EDGWARE MUSLIM COMMUNITY CENTRE
BALANCE SHEET
AS AT 30 NOVEMBER 2023

	Note	2023	2022
Fixed Assets			
Tangible Assets	2	965,836	966,836
Current Assets			
Debtors		40,000	40,000
Cash at Bank		154,123	124,482
Net Assets		<u>1,159,959</u> =====	<u>1,130,318</u> =====
The Charity's Fund			
Unrestricted General Funds	3	<u>1,159,959</u> =====	<u>1,130,318</u> =====

Approved by the trustees and signed on their behalf by:

Mayeen Uddin Ahmed
Chair of Trustees

Date: 1 June 2024

EDGWARE MUSLIM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) Issued in March 2005, and applicable to UK Accounting Standards and the Charities Act 1993.

1.2 Incoming Resources

Unrestricted funds are those are received by way of donations at their own discretion and the trustees are free to use these funds for any purpose in advancement of the charity and charitable objects.

Restricted funds are those to be used in accordance with specific restrictions imposed by the donor and for the purpose which donation was collected.

1.3 Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. All expenditures are taken into consideration on an accruals basis and have been classified under appropriate heading in the statement of financial activities.

1.4 Value Added Tax

Value added tax is not recoverable by the charity and charged against the category of the resources expended for which it was incurred.

1.5 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write off cost of the asset over its expected useful life. The following rates apply:-

Fixtures and Equipment	-	10% straight line
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EDGWARE MUSLIM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

2. Fixed Assets: Tangible Assets

Cost		Fixtures & Equipment	Land & Building	Total	
Balance Brought Forward		3,495	965,831	969,326	
		3,495	965,831	969,326	
Depreciation					
Balance Brought Forward		3,490	-	3,490	
Charge for year		-	-	-	
		3,490	-	3,490	
Net Book Value					
At 30 November 2023		5	965,831	965,836	
At 30 November 2022		5	965,831	965,836	

						2023		2022
3. General Reserve Funds								
Balance Brought Forward						1,130,318		1,105,093
Add: Income						113,307		94,591
Less: Expenses						(83,666)		(69,366)
Total Funds						<u>1,159,959</u>		<u>1,130,318</u>