

Registered Charity Number: 1109296

EDGWARE MUSLIM COMMUNITY CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

ASAD RAHIM & CO.

CHARTERED CERTIFIED ACCOUNTANTS

8 PARK WAY

EDGWARE

MIDDLESEX HA8 5EZ

EDGWARE MUSLIM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 NOVEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 November 2022 and confirm that they comply with the Charities Act 1993, as amended by the Charities Act 2006 and the Charities SORP 2005.

Board of Trustees

Mr Mayeen Uddin Ahmed

Mr Mizanur Rahman

Mr Abdul Aziz

Mr Hussain Ahmed

Mr Misbabul Bor

Charity Registration No. 1109296

Address:

48 High Street

Edgware

Middlesex

HA8 7EQ

Contact:

Mr Mayeen Uddin Ahmed

Governing Document

Edgware Muslim Community Centre is constituted as a charity and registered with the Charity Commission on 3 May 2005. The constitution was adopted on 25 March 2005 and amended on 7 September 2012.

Aims and Objectives

The aims and objectives of the charity are:

- The advancement of the religion of Islam in accordance with the tenets and doctrines of religion of Islam.
- The advancement of the education of Muslim children in accordance with the tenets and doctrines of the religion of Islam.
- The relief of such members of the Muslim community who are poor and needy.
- Arrange prayer facilities for the local Muslim community.

Structure of the Organisation

The charity's trustees are responsible for management of the charity. The trustees give their time freely and receive no remuneration or any other financial benefits. The trustees meet together as a body on a regular basis and are responsible for making decision in relation to running the

organisation effectively. The trustees have set up a managing committee for the smooth running of the charity and to maintain its day to day finances.

The existing trustees are responsible for appointment of new trustees but they consider nominations only recommended by the local community leaders as well as by the managing committee. The trustees believe this method is very effective way to build strong relationship between the charity and the local community where the charity operates.

Risk Management

The trustees have assessed the risks the charity faces and review these risks regularly at their meeting and confirm that systems are in place in order to manage these risks and necessary steps can be taken to manage the risks that have been identified.

Financial Review and Investment Policy

The charity no long term investment. The charity's cash are held in UK bank current accounts.

Trustees Responsibilities to the Financial Statements

The charity's trustees are responsible for preparation of financial statements in accordance with applicable law to charities in England and Wales which gives true and fair view of the state of affairs of the charity during the financial year. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policy and the apply them consistently;
- follow the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 3 February 2023 and signed on their behalf by:

Mayeen Uddin Ahmed
Chair of Trustees

EDGWARE MUSLIM COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES AND MEMBERS

We report on the financial statements of Edgware Muslim Community Centre for the year ended 30 November 2022, which set out on pages 4 to 7.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis on Independent Examiner's Statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Asad Rahim & Co.

Chartered Certified Accountants

8 Park Way

Edgware

Middlesex HA8 5EZ

3 February 2023

EDGWARE MUSLIM COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 NOVEMBER 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
Incoming Resources					
Donations and Subscriptions		88,903		88,903	61,628
Charitable Donations			5,688	5,688	7,090
Government Grants		-		-	5,053
Total Incoming Resources		88,903	5,688	94,591	73,771
Resources Expended					
General Rates		5,116		5,116	9,566
Staff Wages		21,588		21,588	18,115
Insurance		1,299		1,299	1,270
Light and Heat		7,213		7,213	3,960
Charitable Donations			5,688	5,688	7,090
Telephone		871		871	805
Repairs and Maintenance		26,716		26,716	698
Bank Charges		438		438	312
General Administration		89		89	208
Depreciation on Fixtures & Equipment		349		349	349
Total Resources Expended		63,679	5,688	69,367	42,373
Net Movement in Funds		25,224	-	25,224	31,398
Total Funds Brought Forward		1,105,093	-	1,105,093	1,073,695
Total Funds Carried Forward		1,130,317	-	1,130,317	1,105,093
There were no recognised gains and losses for the year other than stated in the statement of financial activities above. All incoming resources and resources expended derived from continuing activities.					

EDGWARE MUSLIM COMMUNITY CENTRE

BALANCE SHEET

AS AT 30 NOVEMBER 2022

	Note	2022	2021
Fixed Assets			
Tangible Assets	2	965,836	966,185
Current Assets			
Debtors		40,000	40,000
Cash at Bank		124,482	
98,908			
Net Assets		<u>1,130,318</u> =====	<u>1,105,093</u> =====
The Charity's Fund			
Unrestricted General Funds	3	<u>1,130,318</u> =====	<u>1,105,093</u> =====

Approved by the trustees and signed on their behalf by:

Mayeen Uddin Ahmed
Chair of Trustees

Date: 3 February 2023

EDGWARE MUSLIM COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) Issued in March 2005, and applicable to UK Accounting Standards and the Charities Act 1993.

1.2 Incoming Resources

Unrestricted funds are those are received by way of donations at their own discretion and the trustees are free to use these funds for any purpose in advancement of the charity and charitable objects.

Restricted funds are those to be used in accordance with specific restrictions imposed by the donor and for the purpose which donation was collected.

1.3 Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. All expenditures are taken into consideration on an accruals basis and have been classified under appropriate heading in the statement of financial activities.

1.4 Value Added Tax

Value added tax is not recoverable by the charity and charged against the category of the resources expended for which it was incurred.

1.5 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write off cost of the asset over its expected useful life. The following rates apply:-

Fixtures and Equipment	-	10% straight line
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EDGWARE MUSLIM COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

2. Fixed Assets: Tangible Assets

Cost	Fixtures & Equipment	Land & Building	Total
Balance Brought Forward	3,495	965,831	969,326
	<u>3,495</u>	<u>965,831</u>	<u>969,326</u>
Depreciation			
Balance Brought Forward	3,141	-	3,141
Charge for year	349	-	349
	<u>3,490</u>	<u>-</u>	<u>3,490</u>
Net Book Value			
At 30 November 2022	<u>5</u>	<u>965,831</u>	<u>965,836</u>
At 30 November 2021	<u>354</u>	<u>965,831</u>	<u>966,185</u>

	2022	2021
3. General Reserve Funds		
Balance Brought Forward	1,105,093	1,073,695
Add: Income	94,591	73,771
Less: Expenses	(69,367)	(42,373)
Total Unrestricted Funds	<u>1,130,317</u>	<u>1,105,093</u>