

Registered number
05374898

Amended Accounts

The New Testament Assembly Report and Financial Statements

31 March 2024

These accounts replace the original accounts and are prepared
as they were at the date of the original accounts

The New Testament Assembly
Report and accounts
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**The New Testament Assembly
Charitable Company Information**

Trustees

Bishop Sean Samuel, National Presiding Bishop
Rev. Ann Marie Spence, General Secretary
The Rt. Rev. D. Powell
Rev. Tamara Makinwa, Chair
Rev. Ope Alabi, Asst. Chair
Mr Garfield Allen
Miss Jackie Cooke
Rev. Deborah Wilson
Rev. Melanie Kennedy
Miss Ionie Townend
Rev. Sheree Maria Pinheiro

Secretary

Rev. Ann Marie Spence

Registered office

NTA UK Headquarters
Beechcroft Road
London
SW17 7BU

Company Registered number

05374898

Charity Registration number

1109284

The New Testament Assembly Trustees' Report

The Trustees, who are also directors for the purposes of company law, present their annual report and financial statements of the Charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The underlying principle of the Charity is that of a religious nature. The main aim is to advance the Christian religion through social action for the public good in accordance with the beliefs and practices of the NTA as stated in its published statement of faith. Activities include:

- Care and support for the elderly
- Mental health drop-in
- Community outreaches
- Advice and counselling support

Public benefit

Whilst the above services are intended to address inequalities in the Black and Minority Ethnic community all are equally welcomed. In planning our activities this year we worked in accordance with the Charity Commission's guidance on public benefit. We exist to serve all areas of our community regardless of social differences including race, ethnicity, disability, gender, sexual orientation, religious belief or none. We strive to promote welfare and cohesion through the provision of social services and cultural events so improving the mental and physical wellbeing of our local community.

Financial Review

Significant events

The Charity made a deficit for this year of £12,287 (2023 - deficit £3,428).

Reserves policy

The Trustees continuously review the level of free reserves (those funds not tied up in fixed assets or restricted funds) required to sustain its operations to completion. Reserves are needed to meet the working capital requirements of the Charity and to maintain the current activities of the Charity.

At the year end available reserves of the charity, excluding those tied up in fixed assets, were £125,619 (2023 - £131,282).

Investment policy

The Trustees have adopted a strong socially responsible investment policy for the reserves of the charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investments are promoted.

The New Testament Assembly Trustees' Report

Structure, governance and management

Governing document

The New Testament Assembly is a charitable company limited by guarantee, incorporated on 24 February 2005 and registered as a charity on 3 May 2005. The company was established under a Memorandum of Association which set its objects and powers, and is governed by its Articles of Association, as amended by a special resolution dated 25 April 2005. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

Organisational structure

At their regular meetings, the board members agree the Board strategy and areas of activity for the Charity, including the consideration of grant making, investment, reserves and risk management policies and performance.

The Trustees may delegate any of their powers or functions to a committee of two or more directors.

Risk management

The Trustees actively review, on a regular basis, the major risks that the Charity faces and a risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the Charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions.

The Trustees have also examined other operational and business risks which we face and confirm that we have taken steps to mitigate the significant risks.

Recruitment and appointment of trustees

The Trustees, who are also Directors of the company, are elected by the members to serve for a period of four years, after which they must be re-elected at the next Annual General Meeting. Much of the Charity's work focuses on the operation and maintenance of the Tooting Neighbourhood Centre.

The Trustee Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of directors, the Charity has, through selective advertising and networking with voluntary organisations active in the sector, sought to identify those who would be willing to become members of the Charity and use their experience to assist the Charity.

The New Testament Assembly Trustees' Report

Trustee induction and training

Many trustees are already familiar with the practical work of the Charity having been involved in other capacities or because of experience gained in their own churches or other organisations. New trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the Charity and the context within which it operates. These cover:

- The obligations of Trustee board members
- The operational framework for the Charity
- The current financial position and revenue generation
- Future plans and objectives

Trustees' responsibilities

The trustees' are responsible for the preparation of the financial statements which show a true and fair view. In preparing the financial statements the trustees' are required to:

- select suitable accounting policies;
- to make estimates and judgements which are prudent and reasonable;
- to apply the going concern basis unless it is inappropriate to do so.

The trustees are responsible for the maintenance of proper accounting records and to safeguard the assets of the company and take reasonable steps for the prevention of fraud and other irregularities.

Volunteers

The principle activity of the Charity is to provide domiciliary care. The business model requires employed staff and carers, and requires no volunteer support.

Trustees

The following persons served as Directors/Trustees during the year:

Bishop Sean Samuel, National Presiding Bishop - appointed 24 February 2023
Rev. Ann Marie Spence, General Secretary - appointed 24 February 2023
The Rt. Rev. Delroy Powell
Rev. Tamara Makinwa, Chair
Rev. Ope Alabi, Asst. Chair
Mr Garfield Allen
Miss Jackie Cooke
Rev. Deborah Wilson
Rev. Melanie Kennedy
Miss Ionie Townend
Rev. Sheree Maria Pinheiro - appointed 31 May 2024
Rev. Denise Peters - resigned 1 May 2024
Rev. Nathan Lewis Gordon - resigned 1 May 2024

Approved by the Board of Trustees and signed on its behalf by



Mrs Tamara Makinwa
Chair

9 December 2024

The New Testament Assembly
Independent examiner's report on the accounts
to the members of The New Testament Assembly

I report to the Charity trustees on the accounts of the charitable company for the year ended 31st March 2024, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the Charity Trustees of the Company, who are also directors for the purpose of company law, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any respect:

- the accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts did not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Jackson BA FCA
for and on behalf of
Jacksos
Accountants and Statutory Auditors
9 December 2024

First Floor
Albion House
Albion Street
Hull
HU1 3TE

**The New Testament Assembly
Statement of Financial Activities
for the year ended 31 March 2024**

	Notes	2024 Unrestricted funds £	2023 Unrestricted funds £
Income	2	<u>26,371</u>	<u>24,239</u>
Expenditure - charitable activities - page 14		(24,475)	(6,710)
Support costs - governance costs		(14,183)	(20,957)
Total resources expended		<u>(38,658)</u>	<u>(27,667)</u>
Interest payable		-	-
Net expenditure	3	<u>(12,287)</u>	<u>(3,428)</u>
Total funds brought forward		136,564	139,992
Total funds carried forward		<u>124,277</u>	<u>136,564</u>

**The New Testament Assembly
Statement of Financial Position
as at 31 March 2024**

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	7	650,000	656,624
Current assets			
Debtors	8	115,422	105,274
Cash at bank and in hand		10,797	26,608
		<u>126,219</u>	<u>131,882</u>
Creditors: amounts falling due within one year	9	(600)	(600)
Net current assets		<u>125,619</u>	<u>131,282</u>
Net assets		<u>775,619</u>	<u>787,906</u>
The funds of the Charity			
Other reserves	10	651,342	651,342
Unrestricted funds	11	124,277	136,564
Total funds		<u>775,619</u>	<u>787,906</u>

For the year ended 31 March 2024 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to the Small Companies Regime.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.



Mrs Tamara Makinwa
Chair

Approved by the Board on 9 December 2024

The New Testament Assembly
Statement of Changes in Charitable Funds
for the year ended 31 March 2024

	Other reserves	Unrestricted funds
	£	£
At 1 April 2022	651,342	139,992
Deficit for the financial year	-	(3,428)
At 31 March 2023	<u>651,342</u>	<u>136,564</u>
At 1 April 2023	651,342	136,564
Deficit for the financial year	-	(12,287)
At 31 March 2024	<u>651,342</u>	<u>124,277</u>

**The New Testament Assembly
Notes to the Accounts
for the year ended 31 March 2024**

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention except for the revaluation of land and buildings and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

Income recognition

The Charity receives its income from rents received. This income is recognised for the periods of occupation of the property.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Expenditure on charitable activities includes the costs of providing the services and consist primarily of staff costs.

Support costs include the governance costs incurred in operating the charities governance activities.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses, except for land and buildings which are revalued. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	1% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

The New Testament Assembly
Notes to the Accounts
for the year ended 31 March 2024

2 Analysis of income	2024	2023
	£	£
Rental income	26,271	24,239
Other income	100	-
	<u>26,371</u>	<u>24,239</u>
 3 Surplus/(Deficit)	 2024	 2023
	£	£
This is stated after charging:		
Depreciation of fixed assets	6,624	6,710
Independent examination fee	600	-
	<u>7,224</u>	<u>6,710</u>
 4 Staff costs	 2024	 2023
	£	£
Wages and salaries	17,851	-
No. of employees - administration	1	1
No employee was paid £60,000 or more.		

5 Trustees

None of the Trustees have received any remuneration or any other benefits from the Charity.

None of the Trustees have claimed expenses.

**The New Testament Assembly
Notes to the Accounts
for the year ended 31 March 2024**

6 Related charity

The New Testament Assembly is related to the New Testament Assembly Property Charity.

An interest free loan of £115,422 (2023 - £105,274) is outstanding from the related charity at the year end.

During the year amounts were advanced to the charity of £25,604, but expenses were paid on our behalf of £15,456.

7 Tangible fixed assets

	Land and buildings <i>At cost</i> £	Fixtures, fittings, tools and equipment <i>At cost</i> £	Total £
Cost or valuation			
At 1 April 2023	800,000	21,415	821,415
At 31 March 2024	<u>800,000</u>	<u>21,415</u>	<u>821,415</u>
Depreciation			
At 1 April 2023	143,617	21,174	164,791
Charge for the year	6,564	60	6,624
At 31 March 2024	<u>150,181</u>	<u>21,234</u>	<u>171,415</u>
Carrying amount			
At 31 March 2024	<u>649,819</u>	<u>181</u>	<u>650,000</u>
At 31 March 2023	<u>656,383</u>	<u>241</u>	<u>656,624</u>

The land and buildings were valued in 2007.

8 Debtors	2024 £	2023 £
Other debtors	<u>115,422</u>	<u>105,274</u>
9 Creditors: amounts falling due within one year	2024 £	2023 £
Accruals and deferred income	<u>600</u>	<u>600</u>

**The New Testament Assembly
Notes to the Accounts
for the year ended 31 March 2024**

10 Other reserves	2024	2023
Revaluation reserve	£	£
At 1 April	651,342	651,342
At 31 March	<u>651,342</u>	<u>651,342</u>
11 Unrestricted funds	2024	2023
	£	£
At 1 April	136,564	139,992
Deficit for the financial year	(12,287)	(3,428)
At 31 March	<u>124,277</u>	<u>136,564</u>

12 Presentation currency

The financial statements are presented in Sterling, the functional currency of the Charity.

13 Legal form of entity and country of incorporation

The New Testament Assembly is a charitable organisation limited by guarantee, incorporated on 24 February 2005 and registered as a charity on 3 May 2005 in England and Wales.

14 Principal place of business

The address of the Company's principal place of business and registered office is:

Registered Office:
NTA UK Headquarters
Beechcroft Road
London
SW17 7BU

11 Public Benefit

The Charity is a public benefit entity

12 Taxation

The Charity is a registered charity and not taxed on its income.

The New Testament Assembly
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	2024	2023
	£	£
Income		
Rental income	26,271	24,239
Donation from related charity	100	-
	<u>26,371</u>	<u>24,239</u>
Expenditure on charitable activities		
Staff costs - wages and salaries	17,851	-
Depreciation - owned assets	6,624	6,710
	<u>24,475</u>	<u>6,710</u>
Support costs - governance costs		
Accountancy fees	600	600
Running costs	13,552	20,326
Bank charges	31	31
	<u>14,183</u>	<u>20,957</u>

