

**The Roche Court Educational Trust**

**Annual Report and Financial Statements  
Year Ended 31 July 2025**

Charity registration number: 1109279

## **The Roche Court Educational Trust**

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# **The Roche Court Educational Trust**

## **Trustees Report**

### **Introduction**

The purpose of the Annual Report is to report on the activities of The Roche Court Educational Trust for the months August 2024-July 2025, in accordance with the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' - Charities SORP (FRS102 1A).

### **Background**

The Roche Court Educational Trust is a registered charity, registration number 1109279, established by Trust Deed on 7 April 2005.

The Trustees serving during August 2024-July 2025 are:

Madeleine Countess of Bessborough OBE FRCA  
William Grant MA MEd  
Olivia Warham MBE  
Emma Goltz MBA

### **Objectives and activities**

#### ***Objects and aims***

The objects of The Roche Court Educational Trust, as set out in the Trust Deed, are to;

- i) Promote the education of the public concerning fine art, sculpture and to educate children and young persons about the same whether such works of art are on display at Roche Court or otherwise;
- ii) Promote the education of children and young persons by the provision of advice and guidance in relation to careers in the arts to enable them to reach their full potential and prepare them for working life;
- iii) Such other charitable purposes as the trustees shall from time to time determine.

The trustees have reviewed the Trust's activities and confirm that they meet the guidance given by the Charity Commission regarding Public Benefit. In this report you will find details of ways in which the Trust has met these aims.

### **Financial review**

The Annual Accounts of The Roche Court Educational Trust for the year ended 31 July 2025 are attached.

The accounts show an net income of £3,626 (2024: £2,919). The charity received incoming resources totaling £35,244 (2024: £70,035) for the period. The charity received £18,234 (2024: £26,872) from charitable activities, £16,865 (2024: £42,788) from donations and legacies, and £145 (2024: £375) from investment income. Expenditure in the period totaled £31,618 (2023: £67,116).

### **Policy on reserves**

The Charity's policy is to aim to keep reserves at approximately £3,000.

# **The Roche Court Educational Trust**

## **Trustees Report (continued)**

### **Structure, governance and management**

#### ***Organisational structure***

The Trust is run by one part-time self-employed administrator and one part-time self-employed bookkeeper. A small team of freelance educators continue to support as required. The visits and workshops have been tailored to suit the financial capability of the Trust and no funding from Restricted Donations has been applied for. The 3rd and final tranche of a restricted grant received from Robert Hiscox Foundation (which was acknowledged in the year end accounts 2023 & 2024) was made use of this year.

#### **Overview of the year August 2024-July 2025**

This year the schools that have visited so far are, Sherborne Boys School, Sherborne Girls School, The Romsey School, Monkton Senior School, St. Piran's Prep School, Woodford Valley Primary School, Farleigh School, Bedale's Prep School, Danes Hill School, Lady Eleanor Holles School, Winterslow CofE Primary School, St Edwards Oxford School, Peter Symonds College, The Mark Way School, St Helen and St Katherines School, Holme Grange School, Sandroyd School, Danebury School, The Cornerstone Academy, Bournemouth School For Girls, Durrington Junior School, Beaminster School, Oasis John School, Wiltshire College and University, St Gabriels School, Kings Bruton School, Bourne Community College, The Burgate School and Pewsey Vale School. This year we have a split of 55% from Private schools and 45% from State schools. Covering the years Primary up to Sixth Form. There are two experienced part-time freelancers working for the Trust who both have previous experience in Education.

Andover Young Careers visit which was a particularly memorable day for me. They arrived very uncommitted and left happy, cartwheeling, talkative students. Seeing how different the children were at the end of the tour reinforced what important work we do here and how healing art is. Also experiencing just being outdoors within nature and the landscape here at Roche Court.

Restricted funding was used to keep costs down for all school visits and in particular Durrington Junior School, Salisbury who could not have come - despite not continuing with restricted funding applications we will continue to use the Trusts own reserves to subsidise schools who are from high deprivation areas.

We are grateful to Tim Revell who now works for The National Gallery for the Articulation program who gave a talk on the history of the Sculpture Park in six case studies for Broughton Talks which was a success and raised enough money for another local school to visit us in the Autumn.

I was invited to visit some of the schools to witness their work and final projects. The ones that stayed with me were Kings Bruton, Bruton and Pilgrims, Winchester. This was to ascertain how the visits here at Roche Court helped the students with their course work and understanding. It was very interesting to see their scrap books with the research and work that they had learnt from here and it was obvious they had gained a lot of knowledge and understanding from the tour, so I was comforted that we are providing the tours at the correct level for the different ages and levels. Also, from the teacher's feedback, the main benefit to them was that the students really started to articulate and have confidence to talk about art which then translated into the classrooms.

# The Roche Court Educational Trust

## Trustees Report (continued)

We have had some lovely feedback this year including this from Susan McFarlane at Bedale's School.

"Thank you so much for a wonderful, stimulating, and informative day at Roche Court. It was good to meet you and your team. Your talk was pitched beautifully as an introduction to looking at contemporary sculpture. Lots of food for thought, and I will be talking through the day with my pupils today in class, as they begin to build their large-scale soft sculptures.

I am keen to build on this and a return visit next year, as I view the New Art Centre as an excellent resource. Thank you again, and to your team, my colleagues also said your educators were all excellent and got the pupils thinking, speaking and drawing."

And this from Willow from Winterslow Primary School.

"We appreciate coming to visit you we loved it. We loved the bee sculpture the best, but we loved all of them, it was lovely, we also loved the walk and drawing of the sculpture and the design house with all the art in it, it looked so special. It was an amazing experience, thank you."

We have also had 11 adult groups here this year from abroad and here in the UK.

Below is feedback from Carolien from Stichting Kunst in Zicht Groningen.

"The visit to Roche Court New Art Centre was considered by all participants to be the highlight of our art trip. The surprise was great when, after the narrow roads through which the coach could hardly get, we arrived at the house and were welcomed so warmly. We were impressed by the works of art, but also by the garden and the surrounding landscape, combined with the fantastic weather, it was an unforgettable day for all of us."

### Review of Activities

At the Roche Court Educational Trust we aim to continue to encourage confidence and creativity, enhancing the capacity of all who visit us to **Look, Think and Speak** about art. There are many children and young people who, for social, physical, psychological or economic reasons, may never experience the potentially life-changing effect of the arts. This is further compounded by the marginalization of arts subjects overall within the current curriculum. With a small but dedicated team of arts educators, we deliver opportunities to experience art first-hand, through trusted partnerships with artists, schools, teachers and specialist groups.

We raise funds through a scheme of Friends, Benefactors and interested individuals. The amount of donations through this scheme has been reduced this year. Hopefully now having had a successful year and from feedback from past Friends and Benefactors that they would like again to donate to us I shall be sending out a letter with an update. A special mention to E-Len Fu who donated £5,000 to the trust in August last year.

Also, we can raise funds by placing collection boxes (both physical and contactless) at the entrance of our host gallery, The New Art Centre, encouraging visitors to the Sculpture Park and Gallery to donate to the Educational Trust. We received a total of £7,709 from these donation boxes this financial year.

# **The Roche Court Educational Trust**

## **Trustees Report (continued)**

### **Participation statistics**

In the period 1st August 2024- 31st July 2025, we worked directly with:


Group Visitors 1,114  
Students 963  
Adults 151  
Private Schools 17  
State Schools 13  
Adult Visits 12

### **Partnership projects:**

We continued as a partner gallery on the National Gallery's Articulation Project. This national public speaking initiative started here at Roche Court in 2006, and this year we delivered one Discovery Day, and two Prize Heats for state-maintained schools, Salisbury Sixth Form and Lytchett Minster to develop their public speaking skills and be introduced to the project. The Adjudicators were William Feaver and Andrea Rose OBE.

The New Art Centre remains open to visitors, and we hope that our beneficiaries will return to the Sculpture Park to take part in special events, visit exhibitions and enjoy the unique environment of Roche Court.

The annual report was approved by the Trustees of the Charity on 18/9/25 and signed on its behalf by:

  
.....  
Madeleine Countess of Bessborough (Chair)  
Trustee

## The Roche Court Educational Trust

### Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the Charity on 18/9/25 and signed on its behalf by:



.....  
Madeleine Countess of Bessborough (Chair)  
Trustee



# **The Roche Court Educational Trust**

## **Independent Examiner's Report to the trustees of The Roche Court Educational Trust**

I report to the Trustees on my examination of the accounts of The Roche Court Educational Trust for the year ended 31 July 2025.

### **Responsibilities and basis of report**

As the Charity Trustees of The Roche Court Educational Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Roche Court Educational Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Basis of independent examiner's report**

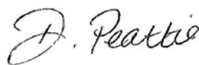
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Roche Court Educational Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Dawn Peattie ACA CTA  
Francis Clark LLP

Hitchcock House  
Hilltop Park  
Devizes Road  
Salisbury  
SP3 4UF

Date: 30 September 2025



# The Roche Court Educational Trust

## Statement of Financial Activities

Year Ended 31 July 2025

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	16,865	-	16,865
Charitable activities	3	18,234	-	18,234
Investment income	4	145	-	145
Total Income		35,244	-	35,244
<b>Expenditure on:</b>				
Charitable activities	5	(13,724)	(5,000)	(18,724)
Other expenditure	6	(12,894)	-	(12,894)
Total Expenditure		(26,618)	(5,000)	(31,618)
Net movement in funds		8,626	(5,000)	3,626
<b>Reconciliation of funds</b>				
Total funds brought forward		2,108	5,000	7,108
Total funds carried forward	13	10,734	-	10,734
	Note	Unrestricted £	Restricted £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	40,788	2,000	42,788
Charitable activities	3	26,872	-	26,872
Investment income	4	375	-	375
Total Income		68,035	2,000	70,035
<b>Expenditure on:</b>				
Charitable activities	5	(38,461)	(5,597)	(44,058)
Other expenditure	6	(12,618)	(10,440)	(23,058)
Total Expenditure		(51,079)	(16,037)	(67,116)
Net movement in funds		16,956	(14,037)	2,919
<b>Reconciliation of funds</b>				
Total funds brought forward		(14,848)	19,037	4,189
Total funds carried forward	13	2,108	5,000	7,108


# The Roche Court Educational Trust

## Balance Sheet

31 July 2025

	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	11	1,846	2,208
Cash at bank and in hand		<u>10,988</u>	<u>7,426</u>
		12,834	9,634
<b>Creditors: Amounts falling due within one year</b>	12	<u>(2,100)</u>	<u>(2,526)</u>
<b>Net assets</b>		<u>10,734</u>	<u>7,108</u>
<b>Funds of the Charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	13	-	5,000
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>10,734</u>	<u>2,108</u>
<b>Total funds</b>	13	<u>10,734</u>	<u>7,108</u>

The financial statements on pages 7 to 16 were approved by the Trustees, and authorised for issue on 18/9/25 and signed on their behalf by:

  
Madeleine Countess of Bessborough (Chair)  
Trustee

# **The Roche Court Educational Trust**

## **Notes to the Financial Statements**

**Year Ended 31 July 2025**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Roche Court Educational Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### **Donated services and facilities**

Where services or facilities are provided to the Charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

#### **Gift aid**

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

# The Roche Court Educational Trust

## Notes to the Financial Statements

Year Ended 31 July 2025 (continued)

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Website development	2 year straight line

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	3 years straight line

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment is established when there is objective evidence that they will not be able to collect all amounts due according to the original terms of the receivables.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **The Roche Court Educational Trust**

## **Notes to the Financial Statements**

### **Year Ended 31 July 2025 (continued)**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if there is not an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when, there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.



# The Roche Court Educational Trust

## Notes to the Financial Statements

Year Ended 31 July 2025 (continued)

### 2 Income from donations and legacies

	Unrestricted		
	General	Total	Total
	£	2025	2024
		£	£
Donations and legacies;			
Donations from individuals	13,832	13,832	40,788
Grants, including capital grants;			
Grants from Foundations / Trusts	-	-	2,000
Gift aid recovered	3,033	3,033	-
	<u>16,865</u>	<u>16,865</u>	<u>42,788</u>

### 3 Income from charitable activities

	Unrestricted		
	funds	Total	Total
	General	2025	2024
	£	£	£
School/group visits	13,864	13,864	19,997
Friends and Benefactors	4,370	4,370	6,875
	<u>18,234</u>	<u>18,234</u>	<u>26,872</u>

### 4 Investment income

	Unrestricted		
	General	Total	Total
	£	2025	2024
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	145	145	375

### 5 Expenditure on charitable activities

	Unrestricted	Restricted	Total	Total
	funds	funds	2025	2024
	General			
	£	£	£	£
Education staff costs	<u>13,724</u>	<u>5,000</u>	<u>18,724</u>	<u>44,058</u>

# The Roche Court Educational Trust

## Notes to the Financial Statements

Year Ended 31 July 2025 (continued)

### 6 Other expenditure

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
Other resources expended		12,894	12,894	23,058
		<u>12,894</u>	<u>12,894</u>	<u>23,058</u>

### 7 Trustees remuneration and expenses

No trustees have received any reimbursed expenses from the charity during the year.

#### Paid employees

The Trust has no employees, the staff costs shown within these accounts are the costs of services provided by New Art Centre Sculpture Park and Gallery employees which are recharged to the Trust.

### 8 Independent examiner's remuneration

	2025 £	2024 £
<b>Other fees to examiners</b>		
Examination-related assurance services	<u>1,275</u>	<u>1,200</u>



# The Roche Court Educational Trust

## Notes to the Financial Statements

Year Ended 31 July 2025 (continued)

### 9 Intangible fixed assets

	Other intangible asset £	Total £
<b>Cost</b>		
At 1 August 2024	5,292	5,292
At 31 July 2025	5,292	5,292
<b>Amortisation</b>		
At 1 August 2024	5,292	5,292
At 31 July 2025	5,292	5,292
<b>Net book value</b>		
At 31 July 2025	-	-
At 31 July 2024	-	-

### 10 Tangible fixed assets

	Computer equipment £	Total £
<b>Cost</b>		
At 1 August 2024	1,679	1,679
At 31 July 2025	1,679	1,679
<b>Depreciation</b>		
At 1 August 2024	1,679	1,679
At 31 July 2025	1,679	1,679
<b>Net book value</b>		
At 31 July 2025	-	-
At 31 July 2024	-	-

# The Roche Court Educational Trust

## Notes to the Financial Statements

Year Ended 31 July 2025 (continued)

### 11 Debtors

	2025 £	2024 £
Trade debtors	1,205	1,319
Prepayments	641	889
	<u>1,846</u>	<u>2,208</u>

### 12 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	1,249
Accruals	2,100	1,277
	<u>2,100</u>	<u>2,526</u>

### 13 Funds

	Balance at 1 August 2024 £	Incoming resources £	Resources expended £	Balance at 31 July 2025 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	2,108	35,244	(26,618)	10,734
<b>Restricted funds</b>				
Restricted funds	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>	<u>-</u>
<b>Total funds</b>	<u>7,108</u>	<u>35,244</u>	<u>(31,618)</u>	<u>10,734</u>
	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Balance at 31 July 2024 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	(14,848)	68,035	(51,079)	2,108
<b>Restricted</b>				
Restricted funds	<u>19,037</u>	<u>2,000</u>	<u>(16,037)</u>	<u>5,000</u>
<b>Total funds</b>	<u>4,189</u>	<u>70,035</u>	<u>(67,116)</u>	<u>7,108</u>

# The Roche Court Educational Trust

## Notes to the Financial Statements

Year Ended 31 July 2025 (continued)

### 14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 July 2025 £
Current assets	12,834	12,834
Current liabilities	(2,100)	(2,100)
Total net assets	<u>10,734</u>	<u>10,734</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2024 £
Current assets	4,634	5,000	9,634
Current liabilities	(2,526)	-	(2,526)
Total net assets	<u>2,108</u>	<u>5,000</u>	<u>7,108</u>

### 15 Analysis of net funds

	At 1 August 2024 £	Financing cash flows £	At 31 July 2025 £
Cash at bank and in hand	<u>7,426</u>	<u>3,562</u>	<u>10,988</u>
Net debt	<u>7,426</u>	<u>3,562</u>	<u>10,988</u>

### 16 Related party transactions

There were no related party transactions in the year.