

The Roche Court Educational Trust

**Annual Report and Financial Statements
Year Ended 31 July 2023**

Charity registration number: 1109279

The Roche Court Educational Trust

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The Roche Court Educational Trust

Trustees Report

Introduction

The purpose of the Annual Report is to report on the activities of The Roche Court Educational Trust for the months August 2022-July 2023, in accordance with the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' - Charities SORP (FRS102 1A).

Background

The Roche Court Educational Trust is a registered charity, registration number 1109279, established by Trust Deed on 7 April 2005.

The Trustees are:

Anne Beckwith-Smith (Chair)

Madeleine Countess of Bessborough

Robert Boyle

William Grant

Simon Periton (resigned 31 August 2022)

Charlie Ponsonby

Lucy Salisbury

Rhoderick Voremberg

Olivia Warham

Emma Goltz (appointed 8 December 2022)

Objectives and activities

Objects and aims

The objects of The Roche Court Educational Trust, as set out in the Trust Deed, are to;

- i) Promote the education of the public concerning fine art, sculpture and to educate children and young persons about the same whether such works of art are on display at Roche Court or otherwise;
- ii) Promote the education of children and young persons by the provision of advice and guidance in relation to careers in the arts to enable them to reach their full potential and prepare them for working life;
- iii) Such other charitable purposes as the trustees shall from time to time determine.

The trustees have reviewed the Trust's activities and confirm that they meet the guidance given by the Charity Commission regarding Public Benefit. In this report you will find details of ways in which the Trust has met these aims.

The Roche Court Educational Trust

Trustees Report (continued)

Financial review

The Annual Accounts of The Roche Court Educational Trust for the year ended 31 July 2023 are attached.

The accounts show a deficit of income over expenditure of £5,374 (2022: £221). The charity received incoming resources totalling £110,288 (2022: £167,926) for the period. The charity received £32,800 (2022: £41,202) from charitable activities, £77,271 (2022: £126,698) from donations and legacies, and £217 (2022: £26) from investment income. Expenditure in the period totalled £115,662 (2022: £168,147).

It is the Trust's intention to undertake a proactive fundraising Campaign to clear this deficit and ensure the financial health of the Trust going forward. Led by a Trustees, applications are being submitted to relevant Trusts, Foundations, and Individuals. In addition, an awareness campaign for visitors to the sculpture park is being further promoted.

Policy on reserves

The Charity's policy is to aim to keep reserves at three months of total expenditure, which continue to stand at £18,000. Unrestricted reserves stand at a deficit of £14,848 (2022: surplus £2,512). Restricted reserves stand at £19,037 (2022: £7,051) at 31 July 2023.

The reduction in our income, expenditure, and policy on reserves from 2022 to 2023 is attributable to the departure of the Trust's national Public Speaking Prize 'Articulation' to the National Gallery.

Structure, governance and management

Organisational structure

The Head of Learning undertakes the day-to-day running of the education programme at Roche Court, supported by the Education Participation Manager. A team of nine trained freelance educators with different areas of specialisms within the field of education support as required, particularly in the provision of visits, workshops, and specialist projects. Trustees are appointed by resolution of the trustees.

Overview of the year August 2022-July 2023

During this academic year, visits and workshops with children, young people and lifelong learners (the mainstay of our programme), continued to make a recovery from the impact of COVID. We worked with 4450 participants (up from 3,700 in year end August 2022), and with the support of grants and awards, we engaged more groups from areas of high deprivation than previously.

Grants from the following Trusts and foundations enabled us to offer subsidised visits to 24 primary and secondary schools, 3 Special Educational Needs settings, 1 Pupil Referral unit and 1 Children's Hospice:

- The JP Marland Charitable Trust
- The Drapers Charitable Fund
- The James Weir Foundation
- Robert Hiscox Foundation (with grants also awarded for the next two accounting years)
- An anonymous funder

The Roche Court Educational Trust

Trustees Report (continued)

Grants from individual donors supported us in re-engaging children and young people with direct experiences of the arts, by contributing toward the running costs of our interactive tours and workshops at Roche Court Sculpture Park, where we are based. During the year we were grateful to receive funding from the following:

- Mrs E Len Fu
- Mr Robert Hiscox
- Mrs Emma Goltz
- Mrs K Gatenby

Review of Activities

At the Roche Court Educational Trust, we aim to continue to encourage confidence and creativity, enhancing the capacity of all who visit us to **Look, Think and Speak** about art. There are many children and young people who, for social, physical, psychological, or economic reasons, may never experience the potentially life-changing effect of the arts. This is further compounded by the marginalisation of arts subjects overall within the current curriculum. Our contribution is particularly valuable because it combines artists from different disciplines, such as dance, music and visual arts and explores collaboration between them. With a small but dedicated team of arts educators, we develop our provision, through fostering trusted partnerships with artists, schools, teachers and specialist groups.

We raise funds through a scheme of Friends, Benefactors and interested individuals, along with sponsorship from Trusts and Foundations, enabling us to expand and plan new and imaginative projects. Also, we can raise funds by placing collection boxes (both physical and contactless) at the entrance of our host gallery The New Art Centre, encouraging visitors to the Sculpture Park and Gallery to donate to the Educational Trust. We received £5,740 (£2,795 card donations, £2,945 cash donations) from these donation boxes this financial year. In addition, we were able to claim Gift Aid on the relevant donations.

Participation statistics

In the period 1st August 2022- 31st July 2023, we worked directly with 4,450 visitors to the sculpture park where we are based, comprising:

- 44 schools, colleges, and universities (including 7 schools as part of our podcast project)
- 17 adult and specialist groups
- 8 home educating groups
- 6 family workshops during school holidays
- 2 teachers' networking and Continuing Professional Development events

We took part in:

- 2 Careers events
- 2 public performances
- 4 off-site sessions in Special Schools

The Roche Court Educational Trust

Trustees Report (continued)

None of our work is free - the costs are covered by a nominal fee paid by participants and by awards from funding applications, which enable us to subsidise fees where necessary. Our aim is to reach out to those who may otherwise never have an opportunity to visit a sculpture park.

During this academic year, we managed to ensure that 57% of the schools we welcomed were from the state-maintained sector, with over 95% of these young people never having experienced art in an outdoor environment. In the coming year 2023-24 we plan to seek support from funders to provide subsidies to cover transport costs, which is the main barrier preventing visits from schools in areas of high need. Our aim is that by the end of next academic year, 60% of our visiting schools will be from the state-maintained sector, benefitting from and enjoying what we are proud to offer.

Online Provision

We developed an online programme during COVID, but this year we have responded to the overwhelming feedback from our teachers and educators for face-to-face experiences. The focus in our small team continues to be bringing groups back to the sculpture park, as we passionately believe that having a live experience of art is what is important. However, we stayed connected to our audience online, by producing:

- 8 e-newsletters that were sent to 845 teachers and families.
- Related social media posts on Facebook, which had a reach of 379 followers (an increase of 91 followers from last year)
- Regular Instagram posts showcasing our creative activities, with an increase in followers throughout the year to over 2057 (an increase of over 450 from last year)

Our key digital offer this year has been our **'Listen in at Roche Court' Podcast**. Following RSA Catalyst seed funding in 2021 (an initiative to support pilot projects that address social change), we were awarded **RSA Catalyst scaling funding** to extend the project. Groups of young people from state-maintained schools were paired with exhibiting artists at the New Art Centre, to create edited 30-minute episodes of hour-long recorded interviews with the artists, subsequently shared with our network of teachers and the wider community.

Funding from **The Arts Society Salisbury** enabled us to deliver two initial research sessions with each school/setting and cover any transport costs incurred by the schools' visits to Roche Court.

Overall, the project worked directly with:

- 312 young people and teachers, producing
- 6 episodes, which had
- 730 listens
- The online reach of the project was over 5,200 direct engagements, including newsletter opens, social media likes or comments. Posts were shared by participating schools, colleges and artists, the RSA and the New Art Centre
- Artists who participated were Michael Craig-Martin, Alison Wilding, Laura Ford, Nao Matsunaga, Charlotte Verity and Fernando Casasempere
- Other professionals involved were a sound engineer and series producer, which has led young people to pursue Further and Higher Education in sound production and journalism
- 100% of young people who took part said they felt more confident to voice their opinions and ask questions as a result, and 94% of students said they now knew more about careers in the art world

The Roche Court Educational Trust

Trustees Report (continued)

"It was so nice to be able to pass something of my experience on to students who were listening and interested. I think it is a brilliant and valuable project, and I wish it could be expanded."

Charlotte Verity, participating artist in 'Listen in at Roche Court' podcast project.

Partnership projects:

We continue to raise the profile of our work more widely through interdisciplinary projects. In 2022-2023 we developed connections with other organisations, as follows:

The Multi-Sensory Art Project, funded by Wiltshire Community Foundation and Wiltshire Council SEND Small Grants scheme

This project delivered its tenth consecutive year of workshops, enabling children with profound and multiple learning disabilities to access contemporary sculpture. In December 2022 the project was awarded the Marsh Award for Excellence in Visual Arts Engagement.

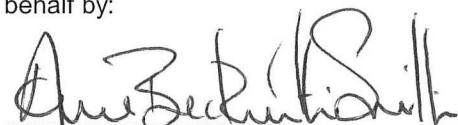
Our 2023 sessions with participating special schools took place at the sculpture park and off-site in the schools when students' needs were too acute to visit. In both formats, the sculpture at Roche Court was brought to life using handling objects and props that evoke all the senses. A new addition to the project this year was the delivery of a Multi-Sensory Art session at Julia's House Children's Hospice in Devizes.

'Springboard' Project, working with Undergraduate students from the Arts University Bournemouth dance degree, who experienced a research visit to Roche Court and then choreographed dance responses in the studio. This year, two live public performances at Pavilion Dance South-West featured 7 dances inspired by the work of artists Anthony Caro, Laura Ford and Nika Neelova. The project also led to workshops by the students and participating lecturers with community groups.

Articulation Project at the National Gallery We continue as a partner gallery on this National Public Speaking Project, which started here at Roche Court in 2006. We delivered two Discovery Days, for state-maintained schools to develop their public speaking skills and be introduced to the project. We also hosted two regional heats, adjudicated by David Roberts, Founder, Roberts Institute of Art and Fabian Peake, artist and writer. Georgie from Mary Hare School near Newbury was selected from one of the heats at Roche Court, and subsequently was awarded First Prize at the Grand Final at the National Gallery in March 2023.

We will continue to develop our learning programme at Roche Court Sculpture Park in 2023-2024. Conversation is at the heart of what we do, and our mission is to provide all of our visitors with the confidence to **look, think and speak** about art.

The annual report was approved by the Trustees of the Charity on 15/12/23... and signed on its behalf by:



Anne Beckwith-Smith (Chair)
Trustee

The Roche Court Educational Trust

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

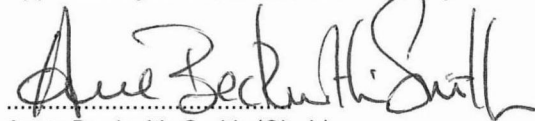
The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the Charity on 15/12/23... and signed on its behalf by:



Anne Beckwith-Smith (Chair)
Trustee

The Roche Court Educational Trust

Independent Examiner's Report to the trustees of The Roche Court Educational Trust

I report to the Trustees on my examination of the accounts of The Roche Court Educational Trust for the year ended 31 July 2023.

Responsibilities and basis of report

As the Charity Trustees of The Roche Court Educational Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Roche Court Educational Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Roche Court Educational Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Dawn Peattie ACA CTA
Francis Clark LLP

Hitchcock House
Hilltop Park
Devizes Road
Salisbury
SP3 4UF

Date: 19 December 2023

The Roche Court Educational Trust

Statement of Financial Activities

Year Ended 31 July 2023

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	38,921	38,350	77,271
Charitable activities	3	32,800	-	32,800
Investment income	4	217	-	217
Total Income		<u>71,938</u>	<u>38,350</u>	<u>110,288</u>
Expenditure on:				
Charitable activities	5	(74,939)	(9,007)	(83,946)
Other expenditure	6	<u>(14,359)</u>	<u>(17,357)</u>	<u>(31,716)</u>
Total Expenditure		<u>(89,298)</u>	<u>(26,364)</u>	<u>(115,662)</u>
Net movement in funds		(17,360)	11,986	(5,374)
Reconciliation of funds				
Total funds brought forward		<u>2,512</u>	<u>7,051</u>	<u>9,563</u>
Total funds carried forward	13	<u>(14,848)</u>	<u>19,037</u>	<u>4,189</u>
				Total 2022 £
Income and Endowments from:				
Donations and legacies	2	64,795	61,903	126,698
Charitable activities	3	41,202	-	41,202
Investment income	4	26	-	26
Total Income		<u>106,023</u>	<u>61,903</u>	<u>167,926</u>
Expenditure on:				
Charitable activities	5	(57,924)	(63,381)	(121,305)
Other expenditure	6	<u>(43,322)</u>	<u>(3,520)</u>	<u>(46,842)</u>
Total Expenditure		<u>(101,246)</u>	<u>(66,901)</u>	<u>(168,147)</u>
Net movement in funds		4,777	(4,998)	(221)
Reconciliation of funds				
Total funds brought forward		<u>(2,265)</u>	<u>12,049</u>	<u>9,784</u>
Total funds carried forward	13	<u>2,512</u>	<u>7,051</u>	<u>9,563</u>

The notes on pages 10 to 19 form an integral part of these financial statements.

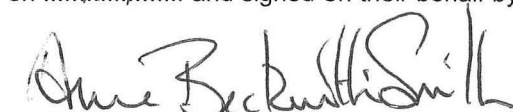
The Roche Court Educational Trust

Balance Sheet

31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	-	559
Current assets			
Debtors	11	7,292	19,613
Cash at bank and in hand		<u>33,067</u>	<u>14,741</u>
		40,359	34,354
Creditors: Amounts falling due within one year	12	<u>(36,170)</u>	<u>(25,350)</u>
Net current assets		<u>4,189</u>	<u>9,004</u>
Net assets		<u>4,189</u>	<u>9,563</u>
Funds of the Charity:			
Restricted income funds			
Restricted funds	13	19,037	7,051
Unrestricted income funds			
Unrestricted funds		<u>(14,848)</u>	<u>2,512</u>
Total funds	13	<u>4,189</u>	<u>9,563</u>

The financial statements on pages 8 to 19 were approved by the Trustees, and authorised for issue on 15/12/23 and signed on their behalf by:



Anne Beckwith-Smith (Chair)
Trustee

The Roche Court Educational Trust

Notes to the Financial Statements

Year Ended 31 July 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Roche Court Educational Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

At the year end the charity had a deficit of £14,848 on unrestricted funds. These funds are included in current liabilities and are owed to an entity which is controlled by a Trustee. The Trustee is not seeking repayment of these funds in the 12 months from the date of signing of the accounts. On this basis the Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees' plan to address this issue as set out in the Trustees' report on page 2.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Donated services and facilities

Where services or facilities are provided to the Charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

The Roche Court Educational Trust

Notes to the Financial Statements

Year Ended 31 July 2023 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website development	2 year straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	3 years straight line

The Roche Court Educational Trust

Notes to the Financial Statements

Year Ended 31 July 2023 (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment is established when there is objective evidence that they will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if there is not an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

The Roche Court Educational Trust

Notes to the Financial Statements

Year Ended 31 July 2023 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when, there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Roche Court Educational Trust

Notes to the Financial Statements

Year Ended 31 July 2023 (continued)

2 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2023	2022
	£	£	£	£
Donations and legacies;				
Donations from individuals	38,921	-	38,921	46,012
Grants, including capital grants;				
Grants from Foundations /				
Trusts	-	38,350	38,350	62,903
Gift aid recovered	-	-	-	17,783
	<u>38,921</u>	<u>38,350</u>	<u>77,271</u>	<u>126,698</u>

3 Income from charitable activities

	Unrestricted	Total	Total
	funds	2023	2022
	General	£	£
	£		
School/group visits	22,196	22,196	19,458
ARTiculation fees	-	-	5,700
Friends and Benefactors	10,604	10,604	10,077
Other income	-	-	5,967
	<u>32,800</u>	<u>32,800</u>	<u>41,202</u>

4 Investment income

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	217	217	26
	<u>217</u>	<u>217</u>	<u>26</u>

The Roche Court Educational Trust

Notes to the Financial Statements

Year Ended 31 July 2023 (continued)

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Competition prizes	-	-	-	175
Education staff costs	74,939	9,007	83,946	79,805
ARTiculation staff costs	-	-	-	41,325
	<u>74,939</u>	<u>9,007</u>	<u>83,946</u>	<u>121,305</u>

6 Other expenditure

Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Depreciation, amortisation and other similar costs	559	-	559	3,206
Other resources expended	<u>13,800</u>	<u>17,357</u>	<u>31,157</u>	<u>43,636</u>
	<u>14,359</u>	<u>17,357</u>	<u>31,716</u>	<u>46,842</u>

7 Trustees remuneration and expenses

Paid employees

The Trust has no employees, the staff costs shown within these accounts are the costs of services provided by New Art Centre Sculpture Park and Gallery employees which are recharged to the Trust.

8 Independent examiner's remuneration

	2023 £	2022 £
Other fees to examiners		
Examination-related assurance services	<u>1,200</u>	<u>1,200</u>

The Roche Court Educational Trust

Notes to the Financial Statements

Year Ended 31 July 2023 (continued)

9 Intangible fixed assets

	Other intangible asset £	Total £
Cost		
At 1 August 2022	5,292	5,292
At 31 July 2023	5,292	5,292
Amortisation		
Charge for the year	5,292	5,292
At 31 July 2023	5,292	5,292
Net book value		
At 31 July 2023	-	-
At 31 July 2022	5,292	5,292

10 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 August 2022	1,679	1,679
At 31 July 2023	1,679	1,679
Depreciation		
At 1 August 2022	1,120	1,120
Charge for the year	559	559
At 31 July 2023	1,679	1,679
Net book value		
At 31 July 2023	-	-
At 31 July 2022	559	559

The Roche Court Educational Trust

Notes to the Financial Statements

Year Ended 31 July 2023 (continued)

11 Debtors

	2023 £	2022 £
Trade debtors	6,402	940
Prepayments	890	890
Accrued income	-	17,783
	<u>7,292</u>	<u>19,613</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	34,892	22,163
Accruals	1,278	3,187
	<u>36,170</u>	<u>25,350</u>

13 Funds

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Balance at 31 July 2023 £
Unrestricted funds				
<i>General</i>				
General	2,512	71,938	(89,298)	(14,848)
Restricted funds				
Restricted funds	<u>7,051</u>	<u>38,350</u>	<u>(26,364)</u>	<u>19,037</u>
Total funds	<u>9,563</u>	<u>110,288</u>	<u>(115,662)</u>	<u>4,189</u>
	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 31 July 2022 £
Unrestricted funds				
<i>General</i>				
General	(2,265)	106,023	(101,246)	2,512
Restricted				
Restricted funds	<u>12,049</u>	<u>61,903</u>	<u>(66,901)</u>	<u>7,051</u>
Total funds	<u>9,784</u>	<u>167,926</u>	<u>(168,147)</u>	<u>9,563</u>

The Roche Court Educational Trust

Notes to the Financial Statements

Year Ended 31 July 2023 (continued)

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2023 £
Current assets	21,322	19,037	40,359
Current liabilities	(36,170)	-	(36,170)
Total net assets	<u>(14,848)</u>	<u>19,037</u>	<u>4,189</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2022 £
Tangible fixed assets	559	-	559
Current assets	27,303	7,051	34,354
Current liabilities	(25,350)	-	(25,350)
Total net assets	<u>2,512</u>	<u>7,051</u>	<u>9,563</u>

15 Analysis of net funds

	At 1 August 2022 £	Financing cash flows £	At 31 July 2023 £
Cash at bank and in hand	<u>14,741</u>	<u>18,326</u>	<u>33,067</u>
Net debt	<u>14,741</u>	<u>18,326</u>	<u>33,067</u>

The Roche Court Educational Trust

Notes to the Financial Statements

Year Ended 31 July 2023 (continued)

16 Related party transactions

There were no related party transactions in the year.