

The Roche Court Educational Trust

**Annual Report and Financial Statements
Year Ended 31 July 2021**

Charity registration number: 1109279

The Roche Court Educational Trust

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The Roche Court Educational Trust

Trustees' Report

Introduction

The purpose of the Annual Report is to report on the activities of The Roche Court Educational Trust for the months August 2020-July 2021, in accordance with the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' - Charities SORP (FRS102 1A). This was our first full year of accounts following the adjustment of our financial year to align with the academic year.

The pandemic restrictions continued to have a huge impact on our activities during the year, in particular on group visits to the sculpture park at Roche Court. For the months of November and December 2020 and January, February and March 2021, we were unable to welcome school groups at all. In October 2020, one school visited, and one further school in April 2021. Nineteen group visits were cancelled (or postponed) between August 2020 and July 2021, due to COVID restrictions or COVID cases in their settings.

Background

The Roche Court Educational Trust is a registered charity, registration number 1109279, established by Trust Deed on 7 April 2005.

The Trustees are:

Anne Beckwith-Smith (Chair)

Madeleine Countess of Bessborough

Robert Boyle

William Grant

Simon Periton

Charlie Ponsonby

Lucy Salisbury

Rhoderick Voremberg

Olivia Warham

The Roche Court Educational Trust

Trustees' Report

Objectives and activities

Objects and aims

The objects of The Roche Court Educational Trust, as set out in the Trust Deed, are to;

- i) Promote the education of the public concerning fine art, sculpture and to educate children and young persons about the same whether such works of art are on display at Roche Court or otherwise;
- ii) Promote the education of children and young persons by the provision of advice and guidance in relation to careers in the arts to enable them to reach their full potential and prepare them for working life;
- iii) Such other charitable purposes as the trustees shall from time to time determine.

The trustees have reviewed the Trust's activities and confirm that they meet the guidance given by the Charity Commission regarding Public Benefit. In this report you will find details of ways in which the Trust has met these aims.

Financial review

The Annual Accounts of The Roche Court Educational Trust for the year ended 31 July 2021 are attached. The accounts show a surplus of income over expenditure of £24,615 (2020: deficit of £44,045).

The charity received incoming resources totalling £165,303 (2020: £63,866) for the period.

The fund earned £18 (2020: £8) from investment income and received £23,705 (2020: £11,720) from charitable activities.

Expenditure in the period totalled £140,688 (2020: £107,911).

Review of Activities

At the Roche Court Educational Trust we aim to encourage confidence, creativity and skills through Looking, Thinking and Speaking about art. There are many children and young people who, for social, physical, psychological or economic reasons, may never experience the potentially life changing effect of the arts. This is further compounded by the marginalisation of arts subjects within the current curriculum in state-maintained schools, which has been further impacted by the educational catch-up situation caused by the COVID-19 pandemic and subsequent lockdown and restrictions over the past year.

Our programmes have grown from involving under 2,000 participants in 2007 to over 9,275 in 2021, although this was considerably less than the 12,000 in the previous year due to the Covid restrictions. With a small but dedicated team of arts educators, we have built our highly-valued activities through fostering trusted partnerships with teachers, schools, galleries, museums, artists and specialist groups. We have two main strands to our work: the Roche Court Education and Events Programme, and our national and international public speaking initiative on the arts for young people, ARTiculation.

The Roche Court Educational Trust

Trustees' Report

We raise funds through a Friends and Benefactors scheme, individual donations and sponsorship and the support of Trusts and Foundations, enabling us to subsidise or waive participation costs making our events and activities accessible to all. During the past year, our host gallery The New Art Centre has invited us to place collection boxes (both physical and contactless) at their entrance, encouraging visitors to the Gallery to make a donation to the Educational Trust.

From August 2020 - May 2021, with the relaxing of COVID restrictions, we were able to welcome back school groups. We adapted our program to welcome smaller groups ensuring safe in-person visits for schools who were permitted to leave their premises, and additionally we continued to develop digital resources and activities to support and engage schools, families, and the local community.

Roche Court Education and Events Programme

In the period August 2020-July 2021, we worked directly with 2,275 children, young people and adults at Roche Court (for the same period in 2019-20, we engaged with 2,690 participants). We welcomed 36 schools and universities, 2 home educating groups, 7 specialist groups (including the Army's Potential Officer Development Program) and 7 adult groups, and delivered 14 family workshops during school holidays. We delivered 3 events targeted specifically to adults, 12 'Walk and Talk' tours for mixed age groups and 7 teachers events. The costs related to these visits are covered by a fee paid by participants and by our awards from funding applications.

Our aim is to reach out to those who may otherwise never have an opportunity to visit such a facility, seeking ways to include those who are disadvantaged economically, socially, or through learning difficulties or disabilities. During this year, state-maintained schools were under an increasing burden to close the educational gap caused by the lockdown and many groups were unable to leave their school premises as a result. However, we managed to ensure that 41% of the schools we welcomed were from the state-maintained sector, with over 95% of these young people never having visited a sculpture park before. In the coming year 2021-22 we plan to increase our state school visitor figures back to the previous year's proportion of 57%.

We have used funds from the Eridge Trust to ensure participation by young people from areas of socio-economic need and from an anonymous donor to engage young people with disabilities. As a result six special needs schools and groups were helped with the cost of virtual visits to Roche Court. These included Larkrise, Exeter House Special School and South Wilts Mencap. Without this support these groups would be unable to participate in our activities due to financial constraints. Although historically, funding from Eridge Trust either covers the cost of coach travel to the sculpture park (approx £300 per class), or the cost of a discursive 4-hour tour (£6 per child), these vulnerable groups were unable to visit in person during restrictions, so the funders' flexibility enabled us to generate and deliver online visits and sessions for the groups, as well as compile activity bags & videos to bring the artwork at Roche Court to life in their settings.

Online provision delivered during restrictions (November 2020 - May 2021)

Creative Online Activities and Resources As a result of ongoing restrictions, we continued to develop and deliver the digital visits and activities trialled during the previous year, focussing our energies from welcoming thousands of children and young people to the Sculpture Park, to inspiring and engaging them and their teachers in their class 'bubbles' at school, or whilst at home in creative looking, thinking, speaking and making. Teachers evenings, focus groups and networking events were undertaken online, and as a result we were able to retain engagement at seven events with teachers from Primary, Secondary and Special schools and Lecturers from local universities.

The Roche Court Educational Trust

Trustees' Report

We supported teachers who were unable to visit us face-to-face with virtual visits (tailored 1.5 hour live online sessions in their classrooms) to bring the sculpture and artwork at Roche Court to life. We also received feedback from teachers that they continued to use our online resources in the classrooms, and we negotiated with the Eridge Trust (who support visits to us by children and young people from areas of economic hardship), that a proportion of their funds could be assigned to creating these online resources during the period when schools were unable to visit in person. This funding from Eridge Trust enabled nine schools to take part in virtual visits from October 2020 to April 2021, and such virtual visits did have the advantage of much larger groups participating. For example, an entire cohort of Year 8 (150 students) from Allenbourne School participated, and a 'careers in the arts' online webinar welcomed 58 year 12 students from Bournemouth & Poole College.

During the period, 25 e-newsletters were sent to 808 people on our teachers and families mailing list. Related social media posts on Twitter and Facebook had a reach of approximately 734 individual user accounts. Our regular Instagram posts also promoted creative activities and resources, leading to an increase in followers to over 1300 individuals and organisations.

We also designed physical activity packs for families and small groups who independently visited the New Art Centre and Roche Court Sculpture Park. Over the year, 6,606 visitors had access to these resources. Funding from Arts Council England for the first 3 months of this year, as well as aforementioned funding from Eridge Trust & an anonymous donor enabled us to develop this blended offer during ongoing restrictions.

PARTNERSHIP PROJECTS

'Springboard' Project

The Arts University Bournemouth dance undergraduate degree continues to run assessed units in their degree programmes that include research visits and workshops at Roche Court. The 'Springboard' project, delivered annually with dance undergraduates from the Arts University Bournemouth was transferred effectively to a hybrid offer. Our education team visited the Arts University Bournemouth to deliver an off-site visit to Roche Court, encompassing a full day of workshops, discussion and embodiment activities, in order for the students to acquaint themselves with three selected sculptures at the park.

The students then created choreographed responses to these sculptures which were performed in a live showcase to a socially distanced audience at Pavilion Dance Southwest in Central Bournemouth (approx 90 audience members). Despite the challenge of the students not being able to physically visit Roche Court, a thorough understanding of the artists & their work informed accomplished performances and the first live event since lockdown for both students and audience members.

The Multi-Sensory Art Project 2021: Super Nature

In 2021, we utilised the second instalment of a three-year funding award towards our innovative *Multi-Sensory Art Project* for 2020 - 2022 from Wiltshire Community Foundation. This initiative takes an immersive and interactive art experience to those who otherwise may never have the opportunity, especially those with profound and multiple learning difficulties.

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As this group of vulnerable young people were still not able to welcome visitors to their classrooms or take part in off-site trips, this project built on the online iteration of 2020, thus enabling their participation. We created a hybrid offer to evoke three selected sculptures at Roche Court, consisting of:

- Facilitated online and, where possible, in person workshops.
- The provision of sensory bags, one for each participating child, consisting of a large selection of multi-sensory objects made by our team of freelance artist educators.
- A suite of supporting resources for teachers, carers and families, including an online Multi-Sensory Forum, attended by teachers and support workers from our partner schools as well as a wider range of special schools and early years settings.
- An activity pack for each participating school (laminated activity sheets and a link to sensory activity videos relating to each object in the sensory bag).
- Weekly activities and prompts shared via our website and on our social media.

Feedback from teachers from the local special schools we worked with directly on the project was that the sensory bags of handling objects were a great success with the students, and 100% of teachers confirmed they would continue to use them beyond the period of the project to inform creative activity in their settings. The sensory bags were also shared with 5 additional classes in these schools.

The digital resources were shared with Early Years providers from our mailing list of over 800, and 'South Wilts Mencap' also shared the project in their newsletter, reaching an alternative group of participants.

User interactions on the Multi-Sensory Art Project page on the RCET website during the projects three week duration (from May 20th to June 30th) were:

- 99 visits to supernature page (75 of these were new users)
- 66 visits to the resources page (51 of these were new users)

The project was also shared externally by :

- 'Fantastic for Families' best activities for the Arts Council England 'Rediscover Summer' campaign, as their top pick of nature-based activities - 1923 followers.
- 'The Play Project' (Andover) - shared with their followers in their aim of 'helping parents raise happy, healthy and confident kids' - 1287 followers

Positive feedback for the project has resulted in continuing with a 'blended' offer of the project for summer 2022, with a combination of face-to-face experiences and digital engagement, also aiming to bring the young people involved back to the Sculpture Park at Roche Court and, for those with very complex needs, to alternative outdoor spaces nearer their school environments.

We are now well-placed to run a further iteration of Super Nature using the new online video and pdf resources created for in 2021 and 2020, and will create more sensory handling objects to extend that engagement, creating an ever growing and ongoing Super Nature resource accessible to all as a legacy of the project. We are in the process of applying for some long-term funding to support a sustainable delivery of the project in years to come.

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'LISTEN IN AT ROCHE COURT' PODCAST PROJECT

In March 2021, we were awarded Catalyst Seed Fund by the RSA to trial a new idea. During the first lockdown last year, we developed a plan to extend our digital offer for schools, teachers and lifelong learners, including the creation of resources which had a legacy beyond restrictions. Responding to a request from local schools via the Arts Society Young Arts Volunteers, we established a project to record and produce podcasts of young people interviewing artists exhibiting at Roche Court and the New Art Centre. We also incorporated opportunities for lifelong learners to take part in discussion events with artists and arts specialists.

Due to ongoing restrictions, the timeline of the project was extended to enable young people from state-maintained settings to engage with the project, and during restrictions we invited small, socially distanced groups of adults to visit the Sculpture Park to take part in live discussion events with artists. The first episode was released in February 2021, and our pilot and initial episode attracted 93 online downloads, as well as 31 live audience members. This project played a part in re-engaging our audiences with live experiences of the arts as well as building a series which could be accessed by teachers, educators and art lovers alike. You can 'Listen in at Roche Court' on Buzzsprout or Spotify.

ARTiculation PROJECT

ARTiculation is our national project that encourages young people aged 14 to 25 to talk about the arts and culture. The initiative engages with 8,000 young people, teachers and arts educators across the country each year.

The annual ARTiculation Prize invites students aged 16-19 to deliver a ten-minute presentation on a work of art, artefact or architecture of their choice on a national platform. ARTiculation Discovery Days and Support Sessions introduce young people to their local museums and galleries; the Discover ARTiculation Challenge is designed for GCSE students, organised in partnership with the University of Leeds, and all previous Prize participants are part of an active ARTiculation Alumni Network.

ARTiculation has established a network of over 200 schools and partnerships with more than 50 leading museums, galleries and universities across the country. Partners new to us included the Box In Plymouth, Watts Gallery - Artists Village Guildford and Voice-21.

Since 2012, the annual ARTiculation Grand Final & Conference has been held at Clare College, University of Cambridge. In 2021 this was hosted online by the National Gallery and adjudicated by Prof. Griselda Pollock. 18 Regional Heats and Finals were hosted online by Galleries and Museums across the UK as part of the ARTiculation Prize with 21 adjudicators. In 2021, Over 1,000 students entered the ARTiculation Prize, delivering presentations to over 6,000 audience members at Internal School Heats and at online Regional Finals. 91 schools participated in the 2021 Prize, with 46 state schools and 45 Independent schools represented. Six of this year's ten Grand Finalists were from state-maintained schools.

Due to ongoing restrictions, we were unable to run our face-to-face programme of outreach activities this academic year in partnership with museums and galleries, with only 1 Discovery Day happening live at the Red House in Aldeburgh before restrictions recommenced, attended by 15 young people. However, we increased our online mentoring and classroom sessions, which were attended by 290 students from the State-maintained sector.

Also, ARTiculation online resources were created in partnership with cultural institutions and disseminated to schools around the country. These easily accessible resources (ARTiculation Classroom Exploration) ensured that despite the cancellation of face-to-face events, schools and young people were still able to participate in ARTiculation and develop visual analysis, critical thinking and public speaking skills.

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Over 400 past ARTiculation speakers are now part of an ever-expanding Alumni Network. This past year there have been a limited number of live experiences due to the national situation, however alumni have been invited to write articles, create online reviews and work with national organisations such as Heni talks during the current year, including three short films made about key artwork at Roche Court Sculpture Park. All 91 speakers this year were also awarded a National Student Art Pass by the Art Fund.

2021 marked the development of the ARTiculation prize in Singapore, with two International Schools in Singapore taking part in a heat - 6 speakers from 2 different schools participated, marking the start of ARTiculation Singapore.

The most notable news for our ARTiculation prize has been that during this year, negotiations have been taking place to transfer the initiative to a new parent organisation, The National Gallery, in order to provide the necessary infrastructure for the project to develop to its maximum potential.

Policy on reserves

The Charity's policy is to aim to keep reserves at three months of total expenditure. Due to the charity's evolving operation, the value of which is expected to reduce from approx £50,000 to approx £30,000 from January 2022. This has been written into our future fundraising endeavours.

Unrestricted reserves stand at a deficit of £2,265 (2020: deficit £40,735) and restricted reserves stand at £12,049 (2020: £25,904) at 31 July 2021.

Charity Status

The Roche Court Educational Trust is established as a separate charity governed and managed by the Trustees independently from the New Art Centre Sculpture Park and Gallery. It does, however, benefit substantially from the facilities and administrative support of the Gallery, which continues to provide an invaluable educational resource for the work of the Trust.

In a year of recovery from the COVID pandemic, 2021 presented the Roche Court Educational Trust with ongoing challenges and opportunities. Visits to the Sculpture Park by schools and groups, which are normally the mainstay of our programme, were limited due to ongoing restrictions, and necessitated an ongoing adaptation of our delivery models to a blended approach, combining online & live opportunities. This enabled us to continue to increase our reach and extend the diversity of our audiences, and apply for ongoing funding to continue to develop our digital provision, so that it may reach as many people as possible, particularly audiences who continue to be marginalised.

We continue to raise the profile of our work more widely through interdisciplinary projects and presentations. In 2021 we continued to build connections with other organisations and partnerships and to extend our action research through experimental approaches.

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We have continued to deliver virtual visits and welcomed new participants throughout this period. We also continue to strengthen and extend existing partnerships and collaborative projects. For example, we are building further connections between sculpture and dance and welcomed Surface Area Dance Theatre to Roche Court for a research visit. This dance company works with cutting edge wearable technology to level the playing field between deaf and hearing performers. They have recently been dancers-in-residence at The Barbican and at Hepworth Wakefield, and will return to Roche Court in 2022 to create and perform professional choreography inspired by Sculpture here. This residency will include workshops and events with visiting groups, connecting school and university students to current professional practice & also contributing to the development of our life-long learning opportunities.

We continue to work with trainee art teachers, introducing our looking-thinking-speaking model as an exemplar for primary and secondary arts teaching. An interactive workshop day at Roche Court is now embedded into the taught units of the PGCE at both Winchester University and UWE. We also run regular Continuing Professional Development (CPD) sessions for teachers and educators. During restrictions this year, we have held these as live events where possible, and otherwise delivered them online, helping educators through the ongoing challenge of engaging students throughout restrictions.

Our life-long learning programme has been extended with online and face-to-face lectures, talks and artist events. The longevity and reach of these events is currently being developed as a series of podcasts, funded by an RSA Catalyst Seed Award. We are also planning additional opportunities for learners of all ages to engage with the sculpture and exhibitions at Roche Court Sculpture Park and the New Art Centre.

We will continue to deliver a blended learning offer, keeping the Education program at Roche Court relevant to audiences in a changing pedagogical landscape.

Structure, governance and management

Organisational structure

The Head of Education undertakes the day-to-day running of the education programme at Roche Court, who was up until February 2021 supported by the Education Officer. Staffing was scaled back from February 2021 for the remainder of the year, reflecting ongoing restrictions. There is a team of five trained freelance educators that are called on as required, particularly in the provision of visits, workshops and specialist projects.

The management of the national programme, ARTiculation, is undertaken by the ARTiculation Programme Manager, the ARTiculation Communications and Outreach Officer and the ARTiculation Schools Liaison Officer. Trustees are appointed by resolution of the trustees.

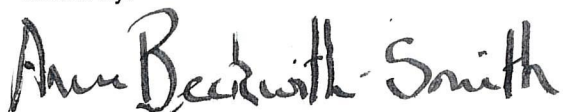
The Roche Court Educational Trust

Trustees' Report

Reference and Administrative Details

Trustees	Anne Beckwith-Smith (Chair) Madeleine Countess of Bessborough Robert Boyle William Grant Simon Periton Lucy Salisbury Rhoderick Voremberg Olivia Warham Charlie Ponsonby
Principal Office	Roche Court East Winterslow Salisbury SP5 1BG
Charity Registration Number	1109279
Solicitors	Wilsons Alexandra House St Johns Street Salisbury Wiltshire SP1 2SB
Bankers	The Royal Bank of Scotland PLC 156 High Street Southampton Hampshire SO14 2NP
Independent Examiner	Francis Clark LLP Hitchcock House Hilltop Park Devizes Road Salisbury SP3 4UF

The annual report was approved by the Trustees of the Charity on 27/5/22 and signed on its behalf by:



Anne Beckwith-Smith (Chair)
Trustee

The Roche Court Educational Trust

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 27/5/22 and signed on its behalf by:



Anne Beckwith-Smith (Chair)
Trustee

The Roche Court Educational Trust

Independent Examiner's Report to the trustees of The Roche Court Educational Trust

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 July 2021 which are set out on pages 12 to 22.

Respective responsibilities of Trustees and examiner

As the Charity's Trustees of The Roche Court Educational Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Roche Court Educational Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Roche Court Educational Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas H W Gooch FCA CTA
Francis Clark LLP

Hitchcock House
Hilltop Park
Devizes Road
Salisbury
SP3 4UF

Date: 27 May 2022

The Roche Court Educational Trust

Statement of Financial Activities

Year Ended 31 July 2021

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted £	Restricted £	Total 31 July 2021 £
	Note			
Income and Endowments from:				
Donations and legacies	2	110,913	30,667	141,580
Charitable activities	3	23,705	-	23,705
Investment income	4	18	-	18
Total Income		<u>134,636</u>	<u>30,667</u>	<u>165,303</u>
Expenditure on:				
Charitable activities	5	(79,135)	(42,793)	(121,928)
Other expenditure	6	(17,031)	(1,729)	(18,760)
Total Expenditure		<u>(96,166)</u>	<u>(44,522)</u>	<u>(140,688)</u>
Net movement in funds		38,470	(13,855)	24,615
Reconciliation of funds				
Total funds brought forward		(40,735)	25,904	(14,831)
Total funds carried forward	13	<u>(2,265)</u>	<u>12,049</u>	<u>9,784</u>
		Unrestricted £	Restricted £	Total 31 July 2020 £
	Note			
Income and Endowments from:				
Donations and legacies	2	13,758	38,380	52,138
Charitable activities	3	11,720	-	11,720
Investment income	4	8	-	8
Total Income		<u>25,486</u>	<u>38,380</u>	<u>63,866</u>
Expenditure on:				
Charitable activities	5	(63,211)	(22,960)	(86,171)
Other expenditure	6	(19,564)	(2,176)	(21,740)
Total Expenditure		<u>(82,775)</u>	<u>(25,136)</u>	<u>(107,911)</u>
Net movement in funds		(57,289)	13,244	(44,045)
Reconciliation of funds				
Total funds brought forward		16,554	12,660	29,214
Total funds carried forward	13	<u>(40,735)</u>	<u>25,904</u>	<u>(14,831)</u>

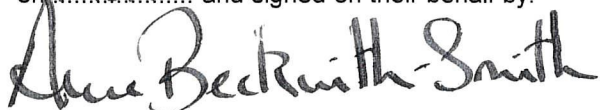
The Roche Court Educational Trust

Balance Sheet

31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	9	2,646	3,672
Tangible assets	10	<u>1,119</u>	<u>-</u>
		<u>3,765</u>	<u>3,672</u>
Current assets			
Debtors	11	2,606	5,612
Cash at bank and in hand		<u>19,407</u>	<u>15,944</u>
		22,013	21,556
Creditors: Amounts falling due within one year	12	<u>(15,994)</u>	<u>(40,059)</u>
Net current assets/(liabilities)		<u>6,019</u>	<u>(18,503)</u>
Net assets/(liabilities)		<u>9,784</u>	<u>(14,831)</u>
Funds of the Charity:			
Restricted income funds			
Restricted funds	13	12,049	25,904
Unrestricted income funds			
Unrestricted funds		<u>(2,265)</u>	<u>(40,735)</u>
Total funds	13	<u>9,784</u>	<u>(14,831)</u>

The financial statements on pages 12 to 22 were approved by the Trustees, and authorised for issue on 27/5/22... and signed on their behalf by:



Anne Beckwith-Smith (Chair)
Trustee

The Roche Court Educational Trust

Notes to the Financial Statements

Year Ended 31 July 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Roche Court Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donated services and facilities

Where services or facilities are provided to the Charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

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Notes to the Financial Statements

Year Ended 31 July 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website development	2 year straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	3 years straight line

The Roche Court Educational Trust

Notes to the Financial Statements

Year Ended 31 July 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment is established when there is objective evidence that they will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if there is not an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

The Roche Court Educational Trust

Notes to the Financial Statements

Year Ended 31 July 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when, there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Roche Court Educational Trust

Notes to the Financial Statements

Year Ended 31 July 2021

2 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	31 July 2021	1 January
	£	£	£	2020 to 31
				July 2020
				£
Regular giving and capital donations	110,913	30,667	141,580	17,077
Arts Council Emergency Response Fund	-	-	-	33,426
Gift aid recovered	-	-	-	1,635
	<u>110,913</u>	<u>30,667</u>	<u>141,580</u>	<u>52,138</u>

3 Income from charitable activities

	Unrestricted		Total
	General	Total	1 January
	£	31 July 2021	2020 to 31
		£	July 2020
			£
School/group visits	<u>23,705</u>	<u>23,705</u>	<u>11,720</u>

The Roche Court Educational Trust

Notes to the Financial Statements

Year Ended 31 July 2021

4 Investment income

	Unrestricted		Total 1 January 2020 to 31 July 2020 £
	General £	Total 31 July 2021 £	
Interest receivable and similar income; Interest receivable on bank deposits	18	18	8

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Education staff costs	27,541	22,959	50,500	35,860
ARTiculation staff costs	51,594	19,834	71,428	45,766
ARTiculation expenses	-	-	-	4,545
	<u>79,135</u>	<u>42,793</u>	<u>121,928</u>	<u>86,171</u>

6 Other expenditure

Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Depreciation, amortisation and other similar costs	3,206	-	3,206	-
Other resources expended	<u>13,825</u>	<u>1,729</u>	<u>15,554</u>	<u>21,740</u>
	<u>17,031</u>	<u>1,729</u>	<u>18,760</u>	<u>21,740</u>

7 Trustees remuneration and expenses

Paid employees

The Trust has no employees, the staff costs shown within these accounts are the costs of services provided by New Art Centre Sculpture Park and Gallery employees which are recharged to the Trust.

The Roche Court Educational Trust

Notes to the Financial Statements

Year Ended 31 July 2021

8 Independent examiner's remuneration

	2021 £	2020 £
Other fees to examiners		
Examination-related assurance services	<u>1,200</u>	<u>1,200</u>

9 Intangible fixed assets

	Other intangible asset £	Total £
Cost		
At 1 August 2020	3,672	3,672
Additions	<u>1,620</u>	<u>1,620</u>
At 31 July 2021	<u>5,292</u>	<u>5,292</u>
Amortisation		
Charge for the year	<u>2,646</u>	<u>2,646</u>
At 31 July 2021	<u>2,646</u>	<u>2,646</u>
Net book value		
At 31 July 2021	<u>2,646</u>	<u>2,646</u>
At 31 July 2020	<u>3,672</u>	<u>3,672</u>

10 Tangible fixed assets

	Computer equipment £	Total £
Cost		
Additions	<u>1,679</u>	<u>1,679</u>
At 31 July 2021	<u>1,679</u>	<u>1,679</u>
Depreciation		
Charge for the year	<u>560</u>	<u>560</u>
At 31 July 2021	<u>560</u>	<u>560</u>
Net book value		
At 31 July 2021	<u>1,119</u>	<u>1,119</u>

The Roche Court Educational Trust

Notes to the Financial Statements

Year Ended 31 July 2021

11 Debtors

	2021 £	2020 £
Trade debtors	1,694	3,065
Prepayments	912	912
Other debtors	-	1,635
	<u>2,606</u>	<u>5,612</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	14,794	38,859
Accruals	1,200	1,200
	<u>15,994</u>	<u>40,059</u>

13 Funds

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Balance at 31 July 2021 £
Unrestricted funds				
<i>General</i>				
General	(40,735)	134,636	(96,166)	(2,265)
Restricted funds				
Restricted funds	<u>25,904</u>	<u>30,667</u>	<u>(44,522)</u>	<u>12,049</u>
Total funds	<u>(14,831)</u>	<u>165,303</u>	<u>(140,688)</u>	<u>9,784</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 July 2020 £
Unrestricted funds				
<i>General</i>				
General	16,554	25,486	(82,775)	(40,735)
Restricted				
Restricted funds	<u>12,660</u>	<u>38,380</u>	<u>(25,136)</u>	<u>25,904</u>
Total funds	<u>29,214</u>	<u>63,866</u>	<u>(107,911)</u>	<u>(14,831)</u>

The Roche Court Educational Trust

Notes to the Financial Statements

Year Ended 31 July 2021

14 Analysis of net funds

	At 1 August 2020 £	Cash flow £	At 31 July 2021 £
Cash at bank and in hand	15,944	3,463	19,407
Net funds	15,944	3,463	19,407
	At 1 January 2020 £	Financing cash flows £	At 31 July 2020 £
Cash at bank and in hand	47,396	(31,452)	15,944
Net debt	47,396	(31,452)	15,944

15 Related party transactions

During the year the Charity made the following related party transactions:

Anne Beckwith-Smith

(Trustee)

During the year ended 31 July 2021 Anne Beckwith-Smith purchased a benefactor membership of £250 (2020 - £250 benefactor membership and a donation of £270). At the balance sheet date the amount due to/from Anne Beckwith-Smith was £Nil (2020 - £Nil).

Olivia Warham

(Trustee)

During the year ended 31 July 2021 Olivia Warham purchased a benefactor membership of £250 (2020 - £250). At the balance sheet date the amount due to/from Olivia Warham was £Nil (2020 - £Nil).

Robert Boyle

(Trustee)

During the year ended 31 July 2021 Robert Boyle purchased a benefactor membership of £250 and made a donation into the Trust of £50 (2020 - £250 benefactor membership and a donation of £50). At the balance sheet date the amount due to/from Robert Boyle was £Nil (2020 - £Nil).

Rhoderick Voremberg

(Trustee)

During the year ended 31 July 2021 Rhoderick Voremberg purchased a benefactor membership of £250 (2020 - £250). At the balance sheet date the amount due to/from Rhoderick Voremberg was £Nil (2020 - £Nil).