

Charity number: 1109267

The Sunbeam Children Trust
Trustees' report and financial statements
for the year ended 31 March 2024

The Sunbeam Children Trust

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The Sunbeam Children Trust

Legal and administrative information

Charity number	1109267
Business address	7 Dennis Lane Stanmore HA7 4JR
Trustees	K Dhull N Ahmed M Haneef
Accountants	Mrs K Dhull FCCA Homefield Wood lane Iver Heath Bucks SL0 0LD

The Sunbeam Children Trust

Report of the trustees for the year ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The trustees are fully responsible for the management of The Sunbeam Children Trust.

Objectives and activities

The Sunbeam Children Trust objectives are to provide sponsorships towards education.

Achievements and performance

Sunbeam children trust have performed well to provide education .

Financial review

Sunbeam children trust financial position is maintained .

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

K Dhull

Trustee

15 December 2024

The Sunbeam Children Trust

Statement of financial activities

For the year ended 31 March 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	30,000	30,000	20,000
Total incoming resources		<u>30,000</u>	<u>30,000</u>	<u>20,000</u>
Resources expended				
Establishment costs		14,511	14,511	12,005
Accountancy fees		380	380	330
Other office expenses		-	-	2,591
Depreciation and impairment		112	112	150
Donations - Other expenses		26,037	26,037	16,570
Total resources expended		<u>41,040</u>	<u>41,040</u>	<u>31,646</u>
Net incoming/(outgoing) resources before transfers		(11,040)	(11,040)	(11,646)

The notes on pages 5 to 7 form an integral part of these financial statements.

The Sunbeam Children Trust

Balance sheet as at 31 March 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		335		447
Current assets					
Debtors	5	30,000		30,000	
Cash at bank and in hand		40,846		49,829	
		<u>70,846</u>		<u>79,829</u>	
Creditors: amounts falling due within one year	6	<u>(15,910)</u>		<u>(13,966)</u>	
Net current assets			54,936		65,863
Net assets			<u>55,271</u>		<u>66,310</u>
Funds	7				
Unrestricted income funds			55,271		66,310
Total funds			<u>55,271</u>		<u>66,310</u>

The financial statements were approved by the trustees on 15 December 2024 and signed on its behalf by

K Dhull
Trustee

The notes on pages 5 to 7 form an integral part of these financial statements.

The Sunbeam Children Trust

Notes to financial statements for the year ended 31 March 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25 % reducing balance

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Notes to financial statements for the year ended 31 March 2024

2. Voluntary income

	Unrestricted funds £	2024 Total £	2023 Total £
Donations	30,000	30,000	20,000
	<u>30,000</u>	<u>30,000</u>	<u>20,000</u>

3. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

4. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2023 and At 31 March 2024	<u>3,113</u>	<u>3,113</u>
Depreciation		
At 1 April 2023	2,666	2,666
Charge for the year	<u>112</u>	<u>112</u>
At 31 March 2024	<u>2,778</u>	<u>2,778</u>
Net book values		
At 31 March 2024	<u>335</u>	<u>335</u>
At 31 March 2023	<u>447</u>	<u>447</u>

5. Debtors

	2024 £	2023 £
Trade debtors	<u>30,000</u>	<u>30,000</u>

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Notes to financial statements for the year ended 31 March 2024

6. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	15,910	13,966

7. Analysis of net assets between funds

	Total funds £
Fund balances at 31 March 2024 as represented by:	55,271

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The following pages do not form part of the statutory accounts.

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Detailed statement of financial activities

For the year ended 31 March 2024

	2024		2023	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		30,000		20,000
		<u>30,000</u>		<u>20,000</u>
Total incoming resources from generating funds		<u>30,000</u>		<u>20,000</u>
Total incoming resources		<u><u>30,000</u></u>		<u><u>20,000</u></u>
Resources expended				
Costs of generating funds:				
Cost of generating voluntary income				
<i>Donations</i>				
Donations - Other expenses	26,037		16,570	
	<u>26,037</u>		<u>16,570</u>	
		26,037		16,570
<i>Sponsorship</i>				
Sponsorship - Office expenses - Other	-		2,590	
	<u>-</u>		<u>2,590</u>	
		-		2,590
<i>Activity 4</i>				
Activity 4 - Establishment - Other	14,511		12,005	
	<u>14,511</u>		<u>12,005</u>	
		14,511		12,005
Total cost of generating voluntary income		<u><u>40,548</u></u>		<u><u>31,165</u></u>

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Detailed statement of financial activities

For the year ended 31 March 2024

	2024 £	2023 £
Charitable activities		
Governance costs		
<i>Activities undertaken directly</i>		
Professional - Accountancy fees	380	330
Office expenses - Other	-	1
Depreciation & impairment	112	150
	<u>492</u>	<u>481</u>
Total governance costs	<u>492</u>	<u>481</u>
Net incoming/(outgoing) resources for the year	<u>(11,040)</u>	<u>(11,646)</u>