

Charity number: 1109267

The Sunbeam Children Trust
Trustees' report and financial statements
for the year ended 31 March 2022

The Sunbeam Children Trust

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The Sunbeam Children Trust

Legal and administrative information

Charity number	1109267
Business address	7 Dennis Lane Stanmore HA7 4JR
Trustees	M Haneef N Ahmed K Dhull
Accountants	Mrs K Dhull FCCA Homefield Wood lane Iver Heath Bucks SL0 0LD

The Sunbeam Children Trust

Report of the trustees for the year ended 31 March 2022

The trustees present their report and the financial statements for the year ended 31 March 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The trustees are fully responsible for the management of The Sunbeam Children Trust.

Objectives and activities

The Sunbeam Children Trust objectives are to provide sponsorships towards education.

Achievements and performance

Sunbeam children trust have performed well to provide education .

Financial review

Sunbeam children trust financial position is maintained .

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

M Haneef

Trustee

21 December 2022

The Sunbeam Children Trust

Statement of financial activities

For the year ended 31 March 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	30,000	30,000	10,000
Total incoming resources		<u>30,000</u>	<u>30,000</u>	<u>10,000</u>
Resources expended				
Establishment costs		1	1	4
Accountancy fees		330	330	275
Other office expenses		8,500	8,500	350
Depreciation and impairment		200	200	266
Donations - Other expenses		2,080	2,080	16,860
Total resources expended		<u>11,111</u>	<u>11,111</u>	<u>17,755</u>
Net incoming/(outgoing) resources before transfers		18,889	18,889	(7,755)

The notes on pages 5 to 7 form an integral part of these financial statements.

The Sunbeam Children Trust

Balance sheet as at 31 March 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		597		797
Current assets					
Debtors	5	10,000		10,000	
Cash at bank and in hand		68,994		64,575	
		<u>78,994</u>		<u>74,575</u>	
Creditors: amounts falling due within one year	6	<u>(1,636)</u>		<u>(16,305)</u>	
Net current assets			<u>77,358</u>		<u>58,270</u>
Net assets			<u>77,955</u>		<u>59,067</u>
Funds	7				
Unrestricted income funds			<u>77,955</u>		<u>59,067</u>
Total funds			<u>77,955</u>		<u>59,067</u>

The financial statements were approved by the trustees on 21 December 2022 and signed on its behalf by

M Haneef
Trustee

The notes on pages 5 to 7 form an integral part of these financial statements.

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Notes to financial statements for the year ended 31 March 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25 % reducing balance

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Notes to financial statements for the year ended 31 March 2022

2. Voluntary income

	Unrestricted funds £	2022 Total £	2021 Total £
Donations	30,000	30,000	10,000
	<u>30,000</u>	<u>30,000</u>	<u>10,000</u>

3. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

4. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2021 and At 31 March 2022	<u>3,113</u>	<u>3,113</u>
Depreciation		
At 1 April 2021	2,316	2,316
Charge for the year	<u>200</u>	<u>200</u>
At 31 March 2022	<u>2,516</u>	<u>2,516</u>
Net book values		
At 31 March 2022	<u>597</u>	<u>597</u>
At 31 March 2021	<u>797</u>	<u>797</u>

5. Debtors

	2022 £	2021 £
Trade debtors	<u>10,000</u>	<u>10,000</u>

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Notes to financial statements for the year ended 31 March 2022

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>1,636</u>	<u>16,305</u>

7. Analysis of net assets between funds

	Total funds £
Fund balances at 31 March 2022 as represented by:	<u>77,955</u>

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The following pages do not form part of the statutory accounts.

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Detailed statement of financial activities

For the year ended 31 March 2022

	2022		2021	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		30,000		10,000
		<u>30,000</u>		<u>10,000</u>
Total incoming resources from generating funds		<u>30,000</u>		<u>10,000</u>
Total incoming resources		<u><u>30,000</u></u>		<u><u>10,000</u></u>
Resources expended				
Costs of generating funds:				
Cost of generating voluntary income				
<i>Donations</i>				
Donations - Other expenses	2,080		16,860	
	<u>2,080</u>		<u>16,860</u>	
		2,080		16,860
<i>Sponsorship</i>				
Sponsorship - Office expenses - Other	8,500		350	
	<u>8,500</u>		<u>350</u>	
		8,500		350
<i>Activity 4</i>				
Activity 4 - Establishment - Other	1		4	
	<u>1</u>		<u>4</u>	
		1		4
Total cost of generating voluntary income		<u><u>10,581</u></u>		<u><u>17,214</u></u>

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Detailed statement of financial activities

For the year ended 31 March 2022

	2022 £	2021 £
Charitable activities		
Governance costs		
<i>Activities undertaken directly</i>		
Professional - Accountancy fees	330	275
Office expenses - Other	1	-
Depreciation & impairment	200	266
	<u>531</u>	<u>541</u>
Total governance costs	<u>531</u>	<u>541</u>
Net incoming/(outgoing) resources for the year	<u>18,888</u>	<u>(7,755)</u>