

MIRACLE CENTRE ASSEMBLIES OF GOD (UK)
Reports and Financial Statements
31ST DECEMBER 2023

Legal and administrative information

Status

Registered charitable organisation since 28 April 2005

Board of Trustees

Rev. Alexander Donkor
Rev. Paulina Donkor
Rev. Micheal Darko (appointed 16 Oct 2023)
Mr Kofi Ntim
Mr Nelson Gomelesio
Mr Kofi Kyei-Mensah-Osei
Mr George Evans Amuzu

Registered Charity No 1109266

Registered office address - Miracle Centre Assemblies of God UK
11 Cuckoo Hall Lane
LONDON
Edmonton
N9 8DH

Bankers Barclays
TSB

Accountants AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

MIRACLE CENTRE ASSEMBLIES OF GOD (UK)

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Trustees Report

The Trustees' present their annual account for the year ended 31ST DECEMBER 2023.

INTRODUCTION:

This 2023 report for MCAG (UK) will cover areas of interest and importance - throwing more light on the following areas;

Areas of operation: Our branches; Trustee's management committee; our programme of activities; the executive committee; our activities, monitoring & evaluation and challenges.

2.0. AREAS OF OPERATION:

MCAG (UK) as an international organisation is currently operating in the United Kingdom, Wales and Northern Ireland. However it has always been our wish and plans to extend our services and efforts into other parts of the world whenever and however possible.

3.0. MANAGEMENT INFORMATION.

3.1. EXECUTIVE COMMITTEE.

1. Rev Alexander Donkor - General Overseer
2. Rev Paulina Donkor - Director for Ministerial Operations
3. Rev Michael Darko - Special Assistant to the General Overseer
4. Pastor Kofi Ntim - Administrative Secretary
6. Mr George Amuzu - Financial Secretary/ Treasurer
7. Mr Kofi Kyei Mensah - Assistant Director for Ministerial Operations / Champion for Policies.

3.2. TRUSTEES

The Charity has a seven member Board of trustees, whose responsibility span from managing the affairs of the Charity, keeping and managing the finance and inventory as well as steering it to achieve its set objectives for each year.

They remain as follows;

Rev. Alexander Donkor

Rev/Mrs Paulina Donkor

Pastor Kofi Ntim

Mr Nelson Gomelesio

Mr Kofi Kyei-Mensah-Osei

Mr George Evans Amuzu.

3.3. GENERAL COUNCIL MEETING

The above meeting being the highest decision making body was held on Saturday the 2nd of December 2023 at 11 Cuckoo Hall Lane Edmonton (our church premises).

3.4. BRANCH PASTORS

There are pastors who act as the spiritual leaders and head of the branches, thereby complementing the efforts of the Executives Committee. They are as follows;

Edmonton - Rev Mrs Pauline Donkor

Barking - Pastor Michael Darko

Northolt - Pastor Kofi Ntim.

Their main responsibilities included seeing to the spiritual development, guidance, counselling of the members and any member of the public who required their services.

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They spearheaded our usual provision of Counselling services, advice on parenting and family life as well as Career guidance to all who were effectively in need. These services continued to be so very important in the lives of many individuals and families.

3.5. BRANCHES:

The organisation consists of 3 main branches currently operating in London, and situated in the following locations; Edmonton, Barking, and Northolt.

Our membership stand at 245 permanent and 56 casual members, aside a number of floating participants in our activities.

All the Three (3) branches of the church have gone through transformation in the form of election and appointment of Branch Board members.

In another development, the branches continued to operate as SEMI-AUTONOMY branches.

Branch elections and appointments have been conducted and Church Boards established for the branches namely;

1. Edmonton
2. Northolt
3. Barking.

4.0. DEPARTMENTS

The church has six (6) departments namely 1.Men Ministry 2.Women's Ministry 3.Sunday School Department 4.Children's Ministry 5.Youth Ministry and 6.Missions and Evangelism.

Each department has a Director who organizes all programs and activities relating to their various departments. They work under the supervision of the Director for ministerial Operations.

4.1. WOMEN'S MINISTRY PROGRAM.

The Women's Ministry celebrated their month and fund raising in all the three branches in May. Our Northolt branch Women's ministry arranged with a qualified Social worker to talk on, and discussed the topic entitled '**Social services and your family; what you should know**'. A lot of social care issues were extensively discussed during the session.

The climax of their month was held on the 27th of May 2023.

4.2. MEN MINISTRY

The Men's Ministry month was June and all the branches' Men's Ministry had programs and raised funds to support church activities. The final day was held on the 25th of June 2023.

In Feb 2023, our Men's Ministry and Women's Ministry departments jointly organised a very successful discussion on 'Marriage Issues'. Knowing that many marriages in this era suffer under a lot of pressure, they invited a lot of people from within the community to participate in it. A special prayer session was organised, and the whole church interceded for all who attended.

4.3. YOUTH MINISTRY

The church have a vibrant you Ministry whose activities include, Youth Service, entrepreneurship development, giving moral and spiritual support to young people, encouraging and supporting young people to do well in their chosen academics.

In August, the Youth Ministry director organised a very powerful joint programme for all three branches to discuss '**Youth Problems**'. By the end of August all the various Youth Departments in our three branches had celebrated their Days and fund raising programmes.

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4.4. CHILDREN MINISTRY

They held their month celebration and fund raising activities in March 2023 climaxing it on the 25th March 2023. Our dedicated volunteers in all three branches are committed to supporting and caring for the children during church activities, organising fun games and learning activities.

4.5. MISSIONS/CHARITY

During the year, as part of our missions and charity activities, 12 individual persons, three Food banks and over 87 individuals were supported in the form of feeding and provision of some essential commodities and support for members, the homeless and businesses with a total sum of £28,841.00

Also, there was community engagement activities held at Ponders End Park, Northolt and Barking respectively. All the three branches also made food donations to the North Enfield Food Bank, Kingsley Hall Food Bank at Dagenham and Ealing Food Bank.

4.6. SUNDAY SCHOOL DEPARTMENT

This department successfully organized Sunday school bible teaching for adults, youth, children and the aged every Sunday from 11.00 to 12.00(Edmonton) 12.00 to 13.00 (Barking) and 14.00 to 13.00 (Northolt).

During the year, volunteers in the Sunday School Department and workers were appreciated.

5.0. WELFARE AND SUPPORT.

We continued to provide financial and emotional support to some vulnerable and underprivileged members and neighbours. Some bereaved persons/ members had a lot to bear due to their losses and predicament and we saw the need to help with counselling and financial reliefs.

6.0. FINANCIAL ADMINISTRATION

Financial Management continued to be the responsibility of a three member Team who prepare and manage our finances; they work under the control of the Trustees. [1] They are;

- 1. George Evans Amuzu -Trustee.
- 2. Charles Nsiah
- 3. Elizabeth Assensoh

The Church's Finance Team continued works in close consultation with AL Accounting Solution, Accountants / Accounting Consultant in London and Bristol.

6.1. GIFT AID:

The Charity claimed the 2022 gift aid of £27, 807.00 from the HMRC to support its programmes and activities.

6.2. FUND RAISING TOTAL FUNDS

The Charity's fund raising activity is usually by Tithes, free will Offerings, donations, pledges and sponsorship. These fund raising activities happened each Sunday; others happened during Easter Church services; Mid-year and Annual Thanksgiving Harvest which took place in July and December respectively. Members freely contributed to support the charities activities and the church total **Income as at 31st December 2023 was £298,805.06 while expenditures stood at £250,940.63.**

6.3. FINANCIAL POLICY:

The charity always adhered to a pragmatic and more comprehensive Financial Policy alongside our constitution to ensure judicious use of funds. Systems and mechanisms of check and balance are in place to ensure proper funds disbursements.

This policy was reviewed and updated to accommodate current trends of financial issues.

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7.0 PROGRAM OF ACTIVITIES:

The Trustees managed and organised the under listed activities during the year under review.

Board Meetings:

During the year, the Trustees had four (4) quarterly meetings and five (7) emergency meetings to discuss and deal with issues pertaining to the organisation.

7.1. VOLUNTEERS & VOLUNTARY ACTIVITIES.

During the year, 45 volunteers across the branches served in different capacities.

Some of their activities included directing and assisting people during events, caring and supporting children, distributing gospel materials, serving children's meals, teaching at our various children and Sunday school services, teaching and supporting the Youth and assisting the elderly people who needed help. Others supported elderly and lonely people in their shopping and other domestic chores.

They volunteered for at least 3.5 hours every week.

7.2. EMOTIONAL & SPIRITUAL SUPPORT

This is an on-going activity in which several people who have various spiritual, social and other related problems freely and voluntarily sought assistance from the Charity. The Charity supported them in; counselling, prayers, financial and material needs and with other social recreational activities.

7.3. FEEDING THE LESS PRIVILEGED/ VULNERABLE:

Hot meals were also provided by the church to over 250 people along the Seven Sisters road leading to the tube station.

MCAG (UK) COFFEE MORNING:

The above project was launched on Wednesday 2nd August 2023.

The project a new innovation to give back to the community is held every Wednesday between 09:00 and 11:00. It's aimed at providing breakfast for the elderly, homeless, vulnerable and underprivileged persons.

It was launched by the Mayor of Enfield and also attended by the MP for Edmonton as well as Councillor for the area.

7.4. DONATIONS TO CHARITY OUTSIDE UK:

During the year, the charity did not make any donations outside of the United Kingdom. However, we are still sponsoring 8 children through education in Africa through Compassion UK.

7.5. MONITORING AND EVALUATION:

We can affirm that the trustees are monitoring every activities of the Charity, monitoring tools such as weekly checks, proper and judicious use of funds, following laid down financial practices and procedures monitoring visits and periodic review of practices are in place to ensure conformity and probity.

8.0. CHALLENGES:

As it can normally happen in organisation of same nature, the Trustees faced few challenges in the discharge of their duties throughout the year; however, our achievements overshadowed the challenges.

We are in consonance with the fact that there is always room for improvement and as such we continue to work hard to address the challenges and improve upon the past achievements.

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Statement of trustees' responsibility

Charity regulations requires the trustees to prepare financial statements that give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year.

In doing so the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and reasonable and prudent judgement;
- state whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board

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George Amuzu

Trustee

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31ST DECEMBER 2023
Independent Examiner's report to the Trustees
for the year ended 31ST DECEMBER 2023.

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions
21A Brighton Road
South Croydon
Surrey
CR2 6EA

Date.....

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Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31ST DECEMBER 2023

		Unrestricted Funds	Total Funds 2023	Total Funds 2022
	Notes	£	£	£
Incoming resources:				
Voluntary income		241,390	241,390	172,951
Gift Aid Claims		27,817	27,817	26,789
Investment income		97	97	3
Total Incoming resources		<u>269,304</u>	<u>269,304</u>	<u>199,743</u>
 Resources Expended:	 5	 230,511	 230,511	 149,562
Total Resources Expended		<u>230,511</u>	<u>230,511</u>	<u>149,562</u>
 Net Surplus / (Deficit) for the year		 38,793	 38,793	 50,181
Opening funds		<u>444,989</u>	<u>444,989</u>	<u>394,808</u>
Closing Funds		<u><u>483,782</u></u>	<u><u>483,782</u></u>	<u><u>444,989</u></u>

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Balance Sheet as at 31ST DECEMBER 2023

	<u>Notes</u>	<u>2023</u> £	<u>2023</u> £	<u>2022</u> £
Fixed assets				
Freehold Premises at cost		900,000		900,000
Other Fixed Assets	2	33,602		37,608
			933,602	937,608
Current assets:				
Members Loans payable		15,000		2,000
Cash at bank		87,609		71,931
		102,609		73,931
Less: Current Liabilities	3	(8,347)		(12,921)
			94,262	61,010
Mortgage Loan	4		(544,082)	(553,629)
Net Assets			483,782	444,989
Represented by:				
Unrestricted funds			483,782	444,989
			483,782	444,989

Signed on behalf of the trustees

.....
George Amuzu
Trustee

Date:

MIRACLE CENTRE ASSEMBLIES OF GOD (UK)

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Notes forming part of the financial statements for the year ended 31ST DECEMBER 2023

1 Accounting policies

- a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.
- b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:
 - Freehold Improvements 5% Straight line
 - Plant & Machinery 20% Reducing balance
- e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- f) Restricted funds are to be used for specific purposes as laid down by the donor.

2 Other Fixed Assets

	Leasehold Improvements £	Equipment & Furniture £	Total £
Cost:			
As at 1 Jan 2023	21,519	71,196	92,715
Addition	-	898	898
As at 31 Dec 2023	<u>21,519</u>	<u>72,094</u>	<u>93,613</u>
Depreciation:			
As at 1 Jan 2023	2,152	52,955	55,107
Charge	1,076	3,828	4,904
As at 31 Dec 2023	<u>3,228</u>	<u>56,783</u>	<u>60,011</u>
Net Book Value:			
As at 1 Jan 2023	19,367	18,241	37,608
As at 31 Dec 2023	<u>18,291</u>	<u>15,311</u>	<u>33,602</u>

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for the year ended 31ST DECEMBER 2023

3	Creditors: amount falling due within one year	2023	2022
		Total	Total
		£	£
	Accruals	3,000	2,760
	Other taxes and social security	5,244	10,161
	Pension liability	103	-
		8,347	12,921
4.	Mortgage Loan	2023	2022
		£	£
	Balance brought forward	553,629	565,500
	Less: Repayment	(50,757)	(35,460)
	Add: Interest plus adjustment	41,210	23,589
	Balance carried forward	544,082	553,629
5	Resources Expended	2023	2022
		Total	Total
		£	£
	Honararium & Members Welfare	7,792	5,880
	Outreach & Events	28,976	13,092
	Salaries, wages & pension cost	73,087	52,150
	Allowances & other staff cost	23,307	18,570
	Training & Development	400	-
	Rent, Rates & Utilities	16,910	7,400
	Vicarage Cost	14,300	13,200
	Telephone & Internet	2,215	1,023
	Travelling & motor expenses	1,107	1,711
	Bank Charges & Interest	1,533	790
	Repairs & Renewals	200	1,600
	Insurance & Licences	2,627	1,705
	Mortgage Loan Interest	41,210	23,589
	Depreciation	4,904	5,636
	Legal & Professional Fees	8,334	-
	Accountancy Fees	3,609	3,216
	Total	230,511	149,562

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for the year ended 31ST DECEMBER 2023

	2023	2022
6. Related Party transactions		
<i>Related party transactions are resources expended to trustees or their relatives</i>	£	£
Salaries and wages	73,087	30,000
Cash Benefits (additional payment as allowances & appreciation)	23,307	18,570
Vicarage (additional payments for residence)	14,300	13,200
Professional fees (to perform services paid for)	4,000	2,000
	<u>114,694</u>	<u>63,770</u>

Registered Charity No: 1109266

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Year ended 31ST DECEMBER 2023

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
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