

MIRACLE CENTRE ASSEMBLIES OF GOD (UK)
Reports and Financial Statements
31ST DECEMBER 2022

Legal and administrative information

Status

Registered charitable organisation since 28 April 2005

Board of Trustees

Rev. Alexander Donkor
Rev/Mrs Paulina Donkor
Mr Kofi Ntim
Mr Nelson Gomelesio
Mr Kofi Kyei-Mensah-Osei
Mr George Evans Amuzu
Mr Frederick Amponsah

Registered Charity No 1109266

Registered office address - Miracle Centre Assemblies of God UK
11 Cuckoo Hall Lane
LONDON
Edmonton
N9 8DH

Bankers Barclays
TSB

Accountants AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

MIRACLE CENTRE ASSEMBLIES OF GOD (UK)

Reports and Financial Statements

31ST DECEMBER 2022

Trustees Report

The Trustees' present their annual account for the year ended 31ST DECEMBER 2022.

1.0. INTRODUCTION: This 2022 report for MCAG (UK), will cover areas of interest and importance - throwing more light on the following areas; Areas of operation, our branches; trustee's management committee; our programme of activities; the executive committee; our activities, monitoring & evaluation and challenges. 2022 has been a year of hope inspiration for the church.

2.0. AREAS OF OPERATION: MCAG (UK) as an international organisation is currently operating in the United Kingdom, Wales and Northern Ireland. However, it has always been our wish and plans to extend our services and efforts into other parts of the world whenever and however possible.

3.0MANAGEMENT INFORMATION.

3.1. EXECUTIVE COMMITTEE.

1. Rev Alexander Donkor - General Overseer
2. Rev Paulina Donkor - Director for Ministerial Operations
3. Rev Michael Darko - Special Assistant to the General Overseer
4. Pastor Kofi Ntim - Administrative Secretary
6. Mr George Amuzu - Financial Secretary/ Treasurer
7. Mr Kofi Kyei Mensah - Assistant Director for Ministerial Operations

3.2. TRUSTEE The Charity has a seven-member Board of trustees, whose responsibility span from managing the affairs of the Charity, keeping and managing the finance and inventory as well as steering it to achieve its set objectives for each year.

They remain as follows; ^[SEP]Rev. Alexander Donkor^[SEP]Rev/Mrs Paulina Donkor

Pastor Kofi Ntim

Mr Nelson Gomelesio

Mr Kofi Kyei-Mensah-Osei

Mr George Evans Amuzu

Mr Frederick Amponsah

3.3. ADHOC COMMITTEE: In preparation for our General Council meeting, an ad-hoc committee made up of Trustees and Executive council members was put in place to organise the General Council meeting. They held several meetings which paved way for the successful 2022 General Council meeting in November 2022. There were also, three (3) Joint Executives Committee and Board of Trustees Meetings, which discussed achievements, challenges and the way forward for 2023.

3.4. GENERAL COUNCIL MEETING: The above meeting being the highest decision making body was held on Saturday the 19 of November 2022 at 11 cuckoo hall lane Edmonton (our church premises).

3.6. BRANCHES: The organisation consists of 4 main branches currently operating in London, and situated in the following locations; Edmonton, Barking, and Northolt and Watford.

Our membership stands at 245 permanent and 56 casual members, aside a number of floating participants in our activities. All the Four (4) branches of the church have gone through transformation in the form of election and appointment of Branch Board members.

During the year, all the Four (4) branches of the church have gone through transformation in the form of election and appointment of Branch Board members.

In another development, the branches were granted SEMI-AUTONOMY status.

Branch elections and appointments have been conducted and Church Boards established for the branches namely; 1. Edmonton, 2. Northolt, 3. Barking, 4. Watford

MIRACLE CENTRE ASSEMBLIES OF GOD (UK)

Reports and Financial Statements

31ST DECEMBER 2022

Trustees Report continued..

4.0. DEPARTMENTS: The church has six (6) departments namely 1. Men Ministry 2. Women's Ministry 3. Sunday School Department 4. Children's Ministry 5. Youth Ministry and 6. Missions and Evangelism. Each department have a Director who organizes all programs and activities relating to their various departments. They work under the supervision of the Director for ministerial Operations.

4.1. WOMEN'S MINISTRY PROGRAM: On 30th October 2022 the Men and Women ministries of the church, jointly organised a day's rally for about 38 men and women in which general health screening was done by UK Ghana Nurses Association. Other social care issues were extensively discussed.

4.2. MEN MINISTRY: In Feb 2022, our Men's ministry and Women's ministry departments jointly organised a very successful community engagement program. A lot of people from the community participated in the program. Northolt branch organized various summer out-door activities including Barbeque and fun games. In these activities we ensured that people in the local community were invited to join in and participate. There were various kinds of games in which the people participated and enjoyed themselves. We prepared, served and distributed hot meals to all participants and even those who were passing the nearby street. In all these we believe that participants were really relieved of their individual and

4.3. YOUTH MINISTRY: The church has a vibrant youth ministry, whose activities include, youth Service, entrepreneurship development, giving moral and spiritual support to young people, encouraging and supporting young people to do well in academic.

4.4. CHILDREN MINISTRY: There are seven (7) trained and dedicated children welfare volunteers who assist in training children every Sunday while their parents attend church service. personal emotional difficulties.

4.5. MISSIONS/CHARITY: During the year, as part of our missions and charity activities, 12 persons were supported with total sum of £7,340.00

4.6. SUNDAY SCHOOL DEPARTMENT: This department successfully organized Sunday school bible teaching for both adults, youth, children and the aged every Sunday from 11.00 to 12.00. During the year, 12 Volunteer Sunday School Teachers and workers were appreciated and awarded for their contribution to curb anti-social behaviour and waywardness.

4.7. DEPARTMENTAL ELECTION: As part of re-organization of the above departments, Departmental Directors were elected as follows

1. Frederick Tuffour from Edmonton Branch - Men's Ministry
2. Mrs. Coffie from Barking Branch – Women's Ministry
3. Frederick Asamoah Asadu from Edmonton Branch - Sunday School
4. Francis Agyenim Boateng from Edmonton Branch - Youth Ministry
5. Joan Agyenim Boateng from Edmonton Branch - Charity, Missions and evangelism
6. Leticia Duku-Dadzie from Northolt Branch – Children's Ministry

5.0. WELFARE AND SUPPORT: We were able to provide financial and emotional support to some vulnerable and underprivileged members and neighbours. Some bereaved persons/ members had a lot to bear due to their losses and predicament and we saw the need to help with counselling and financial reliefs.

MIRACLE CENTRE ASSEMBLIES OF GOD (UK)

Reports and Financial Statements

31ST DECEMBER 2022

Trustees Report continued..

6.0. FINANCIAL ADMINISTRATION: Financial Management has been the responsibility of a three-member Team who prepare and manage our finances, they work under the control of the Trustees. ^[1]_{SEP} They are;

- 1. George Evans Amuzu -Trustee.
- 2. Charles Nsiah
- 3. Elizabeth Assensoh

The Church's Finance Team, works in close consultation with AL Accounting Solution, Accountants / Accounting Consultant in South Croydon.

6.1. GIFT AID: The Charity claimed the 2021 gift aid of £26,788.50 from the HMRC to support its programmes and activities.

6.2. FUND RAISING: The Charity's fund raising activity is usually by Tithes, free will Offerings, donations, pledges, sponsorship. These fund raising activities happen each Sunday; others are Thanksgiving Harvest which took place during Easter, July and December. Members freely contributed to support the charities activities. The church **realised £197,413.01 from which £157,164.85 WAS EXPENDED, LEAVING A SUPPLUS OF £40,248.16** as indicated in the (Income & Expenditure statement) attached

6.3. FINANCIAL POLICY: The charity always adhered to a pragmatic and more comprehensive Financial Policy alongside our constitution to ensure judicious use of funds. Systems and mechanisms of check and balance are in place to ensure proper funds disbursements.

These policy was reviewed and updated to accommodate current trends of financial issues.

7.0 PROGRAM OF ACTIVITIES: The Trustees managed and organised the under listed activities during the year under review.

Board Meetings: During the year, the Trustees had four (4) quarterly meetings and five (5) emergency meetings to discuss and deal with issues pertaining to the organisation.

7.1. VOLUNTEERS & VOLUNTARY ACTIVITIES: During the year, 42 volunteers across the branches served in different capacities. Some of their activities included directing and assisting people during events, caring and supporting children, distributing gospel materials, serving children's meals, teaching at our various children and Sunday school services, teaching and supporting the Youth, radio ministry and assisting the elderly people who needed help. Others supported elderly and lonely people in their shopping and other domestic chores. They volunteered for at least 3.5 hours every week.

7.2. EMOTIONAL & SPIRITUAL SUPPORT: This is an on-going activity in which several people who have various spiritual, social and other related problems freely and voluntarily sought assistance from the Charity. The Charity supported them in; counselling, prayers, financial and material needs.

Social recreational activities:

7.3. FEEDING THE LESS PRIVILEGED/ VULNERABLE: Hot meals were also provided by the church to over 250 people along the Seven Sisters road leading to the tube station.

7.4. DONATIONS TO CHARITY OUTSIDE UK: During the year, the charity did not make any donations outside of the United Kingdom. However, we are sponsoring 8 children through education in Africa through Compassion UK.

7.5. MONITORING AND EVALUATION: We can affirm that the trustees are monitoring every activities of the Charity, monitoring tools such as weekly checks, proper and judicious use of funds, following laid down financial

MIRACLE CENTRE ASSEMBLIES OF GOD (UK)

Reports and Financial Statements

31ST DECEMBER 2022

Trustees Report continued..

8.0. CHALLENGES: As it can normally happen in organisation of same nature, the Trustees faced few challenges in the discharge of their duties throughout the year; however, our achievements overshadowed the challenges. We have in any case mapped out new strategies to address the challenges and improve upon the past achievements...

Statement of trustees' responsibility

Charity regulations requires the trustees to prepare financial statements that give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year.

In doing so the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and reasonable and prudent judgement;
- state whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and

By order of the Board

.....
George Amuzu
Trustee

MIRACLE CENTRE ASSEMBLIES OF GOD (UK)
Reports and Financial Statements
31ST DECEMBER 2022
Independent Examiner's report to the Trustees
for the year ended 31ST DECEMBER 2022.

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions
21A Brighton Road
South Croydon
Surrey
CR2 6EA

Date.....

MIRACLE CENTRE ASSEMBLIES OF GOD (UK)

Reports and Financial Statements

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31ST DECEMBER 2022

		Unrestricted Funds	Total Funds 2022	Total Funds 2021
	Notes	£	£	£
Incoming resources:				
Voluntary income		172,951	172,951	149,515
Gift Aid Claims		26,789	26,789	25,099
Investment income		3	3	61
Total Incoming resources		<u>199,743</u>	<u>199,743</u>	<u>174,675</u>
 Resources Expended:	 5	 149,562	 149,562	 136,902
Total Resources Expended		<u>149,562</u>	<u>149,562</u>	<u>136,902</u>
 Net Surplus / (Deficit) for the year		 50,181	 50,181	 37,773
Opening funds		394,808	394,808	357,035
Closing Funds		<u>444,989</u>	<u>444,989</u>	<u>394,808</u>

MIRACLE CENTRE ASSEMBLIES OF GOD (UK)
Reports and Financial Statements

Balance Sheet as at 31ST DECEMBER 2022

	<u>Notes</u>	<u>2022</u> £	<u>2022</u> £	<u>2021</u> £
Fixed assets				
Freehold Premises at cost		900,000		900,000
Other Fixed Assets	2	37,608		39,745
			937,608	939,745
Current assets:				
Other debtors		2,000		-
Cash at bank		71,931		31,131
		73,931		31,131
Less: Current Liabilities	3	(12,921)		(10,568)
			61,010	20,563
Mortgage Loan	4		(553,629)	(565,500)
Net Assets			444,989	394,808
Represented by:				
Unrestricted funds			444,989	394,808
			444,989	394,808

Signed on behalf of the trustees

.....
George Amuzu
Trustee

Date:

MIRACLE CENTRE ASSEMBLIES OF GOD (UK)

Reports and Financial Statements

Notes forming part of the financial statements for the year ended 31ST DECEMBER 2022

1 Accounting policies

- a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.
- b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:
 - Freehold Improvements 5% Straight line
 - Plant & Machinery 20% Reducing balance
- e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- f) Restricted funds are to be used for specific purposes as laid down by the donor.

2 Other Fixed Assets

	Leasehold Improvements £	Equipment & Furniture £	Total £
Cost:			
As at 1 Jan 2022	21,519	67,697	89,216
Addition	-	3,499	3,499
As at 31 Dec 2022	<u>21,519</u>	<u>71,196</u>	<u>92,715</u>
Depreciation:			
As at 1 Jan 2022	1,076	48,395	49,471
Charge	1,076	4,560	5,636
As at 31 Dec 2022	<u>2,152</u>	<u>52,955</u>	<u>55,107</u>
Net Book Value:			
As at 1 Jan 2022	20,443	19,302	39,745
As at 31 Dec 2022	<u>19,367</u>	<u>18,241</u>	<u>37,608</u>

MIRACLE CENTRE ASSEMBLIES OF GOD (UK)
Reports and Financial Statements

Notes forming part of the financial statements
for the year ended 31ST DECEMBER 2022

3	Creditors: amount falling due within one year	2022	2021
		Total	Total
		£	£
	Accruals	2,760	2,700
	Other taxes and social security	10,161	7,868
		12,921	10,568
4.	Mortgage Loan	2022	2021
		£	£
	Balance brought forward	565,500	-
	Addition	-	565,500
	Less: Repayment	(35,460)	- 14,365
	Add: Interest plus adjustment	23,589	14,365
		553,629	565,500
5	Resources Expended	2022	2021
		Total	Total
		£	£
	Honararium & Members Welfare	5,880	6,200
	Outreach & Events	13,092	10,865
	Salaries, wages & pension cost	52,150	49,676
	Allowances & other staff cost	18,570	14,601
	Rent, Rates & Utilities	7,400	4,290
	Vicarage Cost	13,200	13,200
	Telephone & Internet	1,023	1,298
	Travelling & motor expenses	1,711	255
	Bank Charges & Interest	790	868
	Repairs & Renewals	1,600	500
	Insurance & Licences	1,705	7,227
	Mortgage Loan Interest	23,589	14,365
	Depreciation	5,636	5,902
	Legal & Professional Fees	-	4,619
	Accountancy Fees	3,216	3,036
	Total	149,562	136,902

Registered Charity No: 1109266

MIRACLE CENTRE ASSEMBLIES OF GOD (UK)

Reports and Financial Statements

Year ended 31ST DECEMBER 2022

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

MIRACLE CENTRE ASSEMBLIES OF GOD (UK)
Reports and Financial Statements

Contents

Page No	
1	Legal and administrative information
2-5	Trustees Report
6	Independent Examiners Report
7	Statement of Financial Activities
8	Balance Sheet
9-10	Notes forming part of the financial statements