

REGISTERED COMPANY NUMBER: 5414484 (England and Wales)  
REGISTERED CHARITY NUMBER: 1109262

**REPORT OF THE TRUSTEES  
AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31<sup>st</sup> MARCH 2022  
FOR HOME-START CENTRAL BEDFORDSHIRE**

**REPORT OF THE TRUSTEES**  
**For the Year Ended 31 March 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The accounts have been prepared in accordance with the recommendations of the Statement of Recommended Practice (FRS 102).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Home-Start Central Bedfordshire (HSCB) offers support, friendship and practical help to parents and children. To help give children the best possible start in life, HSCB supports parents as they grow in confidence, strengthen their relationships with their children and widen their links with the local community.

The objects for which Home-Start Central Bedfordshire was established are:

- to safeguard, protect and preserve the good health, both mental and physical of children and parents of children
- to prevent cruelty to or maltreatment of children
- to relieve sickness, poverty and need amongst children and parents of children
- to promote the education of the public in better standards of childcare within the areas of Bedfordshire, Luton and Milton Keynes.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

**Charitable activities**

HSCB offers a unique service, recruiting and training volunteers - who are usually parents themselves —to visit families at home to offer informal, friendly and confidential support.

In addition to our family support work we also work to reduce the impact of domestic abuse through preventative education and through providing one to one support and group work for survivors of domestic abuse.

**ACHIEVEMENT AND PERFORMANCE**

**Family Support Service**

We support parents as they learn to cope, improve their confidence and build better lives for their children. The benefits of our support include improved health and well being and better family relationships.

HSCB recruits, trains and manages volunteers with parenting experience to support vulnerable families. After attending an initial twenty four hour Preparation Course Home- Start volunteers are carefully matched with a family, and visit for a period of time with a planned set of outcomes to work towards.

We provide early help support to families but also work with families where children are “child in need” or on a child protection plan.

**REPORT OF THE TRUSTEES**  
**For the Year Ended 31 March 2022**

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We work in partnership with a number of other agencies and receive referrals from other professionals such as Health Visitors, Social Care, Children's Centres and schools.

A volunteer is carefully matched with the family giving regard to such matters as their own skills, experience and availability. They will visit the family in their home for two to three hours each week.

The type of support depends on the family's needs.

This could be:

- Emotional support to help parents find ways to manage and resolve problems
- Listening visits for parents with mental ill health
- Encouragement and support to attend Children's Centres and local resources
- Assistance with attending medical appointments
- Advocacy
- Assistance and mentoring with managing children's behaviour
- Modelling good parenting
- Embedding parenting strategies e.g after attending parenting programmes
- Assistance and mentoring with developing household routines
- Assistance and mentoring with cleaning and decluttering the house
- Help with budgeting, nutrition and meal planning, cooking and making the home safe
- Translation services on an informal basis
- School readiness
- Support both in and after leaving Refuge for parents and children who have fled domestic abuse

As a non-statutory organization many families find being supported by a parent volunteer less threatening and stigmatizing. Research has shown that our support increases parental confidence in bringing up children, enables families to access local services, reduces isolation for parents and children and generally increases resilience in families making a lasting impact.

**Home-Visiting Support**

The pandemic persisted in making home visiting difficult during the year, particularly in the winter, due to government advice, the rapid spread of the virus and concern from both families and volunteers around visiting at home.

Phone and online support continued to be given and home visiting was restarted where both families and volunteers were happy to do this and subject to health and safety measures.

Consequently referrals in were fewer than pre-pandemic.

**At 31<sup>st</sup> March 2022:**

138 **Central Bedfordshire** families were referred for home visiting or phone support.

**REPORT OF THE TRUSTEES**  
**For the Year Ended 31 March 2022**

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50 families had volunteer support  
53 families received office support  
35 were waiting to be matched

**47 families from Luton were referred for support**  
**At 31<sup>st</sup> March 2022**

18 families had volunteer support  
20 families received office support  
9 were waiting to be matched

We were grateful that BBC Children in Need agreed to carry over an underspend which has allowed us to continue to run the Luton project to the end of the financial year. Funding from a grant from John Lewis and Partners will enable us to proceed for a further six months.

**The SEND Parent Mentor project** began in September 2020 as a small 18 month pilot project funded by Central Beds Council. Parents of children with Special Educational Needs and Disabilities received an average of 6 weeks support by trained volunteers who were also parents of SEND children, with the objectives of offering emotional support and practical help and knowledge around the pathways and services available.

Over the year the project continued to grow in popularity and the waiting list was large and waiting times therefore long.

**On 31<sup>st</sup> March 2022**

**128 families were referred for support**  
45 families were waiting for support  
58 families had received volunteer support  
25 had received office support

We have a robust monitoring and evaluation system based on the Outcomes Star which tracks each family's journey of change to ensure that the support given is sufficient and correct. The type of support given may change at review. This year the main reasons for wanting support continued to be coping with feeling isolated, coping with mental ill health (child and parents) and managing children's behaviour.

The five parameters tracked were parent's health and well-being, children's health and well-being, more confident and positive parenting and improvements in the family home.

**Domestic Abuse Services**

**The Need**

It is estimated that one in four women and one in six men will experience domestic abuse at some point in their lifetime. This may include years of psychological abuse.

Children are often the silent victims of domestic abuse. In homes where domestic violence occurs, 90% of children are in the same or next room during an incident.

**REPORT OF THE TRUSTEES**  
**For the Year Ended 31 March 2022**

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*A further 62% of children living with domestic abuse are directly harmed by the perpetrator of the abuse, in addition to the harm caused by witnessing the abuse of others. In Central Bedfordshire alone, in 2015 there were 3,238 police incidents of domestic abuse recorded - over eight incidents reported per day. An estimated 350 children live with high risk domestic abuse and a further 300 living with medium risk abuse that are currently visible to services. "Central Bedfordshire Council Domestic Abuse Strategy 2016-20*

**Our response**

Alongside our home visiting service for women and their children in Refuge and after leaving Refuge we also were part of a consortium with other domestic abuse services in the Bedfordshire area to deliver services for victims across the area. The project was called Safety Net.

Our part in this was to deliver the **Own My Life course** (funded by the Office of the Police and Crime Commissioner). This project ceased in March 2022 but we are continuing to run Own My Life funded from reserves.

**Own My Life**

Own My Life is a ten week programme. The purpose of the course is to educate and empower women who have been subject to domestic abuse to regain ownership of their own lives.

We continued to run the course online, both during the day and in an evening which made it more accessible to women from all around the county, including those who were working during the day or looking after children.

We ran five Own My Life courses between April 2021 and March 2022.

91 women were referred into the course.

**43 women** attended Own My Life. The women were parents to 76 children.

Significant increases in emotional and physical health were reported.

**Helping Hands**

Helping Hands is a six week course developed by Women's Aid for children aged between 7 and 11.

The objectives of the course are for children

- to understand their right to a safe home environment,
- develop resilience and good self esteem,
- to realise how their behaviour affects others and
- to learn to manage strong feelings without violence and gain a knowledge of non violent problem solving skills.

We were really pleased to be able to restart running Helping Hands as schools began to let people in from outside. We are thankful to the Rotary Club of Sandy who have funded four programmes to be run in Sandy Primary schools. The schools choose the children they think would benefit the most from the programme. This has included children who have experienced domestic abuse at home, children who are living in difficult situations as well as children who have low self esteem and confidence or struggle to manage their emotions.

**REPORT OF THE TRUSTEES  
For the Year Ended 31 March 2022**

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**12 children** took part in the Helping Hands programme.

**Mental Ill Health Services**

A significant number of our referrals continued to be for families affected by mental ill health. Not surprisingly the pandemic caused levels of anxiety to increase for many families.

For some parents having the regular weekly call or visit from a volunteer to provide emotional support and to listen made a real difference. Some volunteers also helped with home schooling activities using the internet or sending ideas of activities for families to do together particularly during the periods of lockdown.

**Brighter Start Group** for women with post natal depression and anxiety

As we were not able to deliver a face to face Brighter Start group this continued to be held online. The women were able to talk through issues and concerns and to gain support and friendship from each other.

**6** women attended the group over the year. (11 children in the family).

It was decided that the group would end in September due to staffing capacity and because there were alternative groups now available. The women could stay in touch and meet as friends or could attend the Revive groups that were now being held at the Children's Centres.

**Empowering Parents, Empowering Communities**

Over the year we continued to deliver the Empowering Parents Empowering Communities programme (EPEC) on behalf of Central Bedfordshire Council.

(EPEC) is a programme from the Centre for Parent and Child Support, South London and Maudsley NHS Foundation Trust. EPEC parenting courses are led by local parent facilitators who have completed accredited EPEC training and receive ongoing training, supervision and support to ensure safe, high quality, and effective practice.

Parents attend eight weekly two-hour sessions. During these sessions, parents learn strategies for improving the quality of their interactions with their child, reducing negative child behaviour and increasing their efficacy and confidence in parenting. The sessions involve group discussions, demonstrations, role play and homework assignments.

EPEC is underpinned by rigorous research and practice evidence showing a significant impact on children's social, emotional and behavioural outcomes, parenting, family resilience and social capital. The programme encourages engagement in other local services and wider community resources. EPEC has been independently rated as an effective, low cost parenting programme (EiF, 2016, AIFS, 2015).

**Impact**

- Improved parenting and family resilience through teaching well-evidenced parenting strategies and methods.

## HOME-START CENTRAL BEDFORDSHIRE

### REPORT OF THE TRUSTEES

For the Year Ended 31 March 2022

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- Greater understanding of managing family stress.
- Increased social capital and employability through training parent group facilitators.

We have continued to deliver both the Being a Parent and Being a Parent of a Child with Autism programmes online as parents expressed that this made it more accessible. As Central Bedfordshire is a large area it is difficult to find a convenient place to run a face to face group. The Autism course has proved to be particularly popular. Using an online evening delivery as well as daytime has also meant that more parents are able to attend without the need for childcare.

We also ran another Group Facilitator training course and trained a further **6 parents** to facilitate the EPEC programmes.

Number parents attending Being a Parent	22
Number of parents attending Being a Parent of a Child with Autism	88
<b>TOTAL</b>	<b>110</b>

#### Focus Group Facilitation

We were asked by Central Bedfordshire Council to run seven Focus Groups as part of their consultation process for the new Family Hubs model. 52 parents took part in these.

We trained up a further four volunteers to join our Focus Group team to facilitate the groups.

#### Financial Help for Families

We were really pleased to be the delivery partner for Bedfordshire and Luton Community Foundation Winter Hardship appeal again and gave out £4500 in grants to families to help with fuel bills and warm clothing and bedding.

We were also thankful for vouchers from John Lewis and Waitrose to buy goods such as food and children's mattresses and beds. In addition two families were the recipient of a Magical Christmas donated by John Lewis which was much appreciated.

#### Volunteers

This year has been another difficult year for everybody as a result of the ongoing pandemic and we are therefore very grateful for the selflessness of our volunteers who have given them time and energy to help others.

Some volunteers have had to rest from their role over the year though due to other responsibilities or were unwell themselves. Others were less comfortable giving phone support and preferred to wait until we are able to return to home visiting.

#### Volunteer training

Volunteers are at the very heart of our service delivery. We ran a further 3 Preparation (induction) Courses, one online and two in person. This year a further **34** volunteers joined our team.

## HOME-START CENTRAL BEDFORDSHIRE

### REPORT OF THE TRUSTEES

For the Year Ended 31 March 2022

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No of volunteers in Central Beds	69
No of volunteers in Luton	23
No of SEND volunteers	15
No of EPEC volunteers	12
Own My Life volunteer	1
<b>TOTAL</b>	<b>120</b>

Our volunteers come from a wide range of social, educational and employment backgrounds. They are also from different age groups and cultures. Many use volunteering as a way into work or education particularly in the fields of social care, nursing and midwifery.

Our volunteers attend a 24 hour Preparation Course before being placed with families which includes training on safeguarding, domestic abuse, confidentiality and equal opportunities and also attend a mandatory yearly safeguarding update and ongoing training. They complete diary sheets after each visit and have 6-8 weekly supervision with a paid Coordinator. There are regular ongoing training sessions throughout the year both in house and also from outside speakers.

#### Training

We continue to offer ongoing training to our volunteers. This year we have held a number of online sessions including Suicide Awareness and Coercive Control and Domestic Abuse.

**Our thanks to our volunteers without whom there would be no Home-Start.**

## FINANCIAL REVIEW

#### Financial Review

We have been able to maintain funding from contracts and grants to continue our main projects but will need to consider funding for the Luton project moving forward and whether home visiting is the best way of supporting Luton families.

Own My Life funding from the OPCC has now come to an end so we are pleased that we have enough reserves to be able to continue with this.

We are very thankful for the kindness of individuals, businesses in sending us donations which will enable us to continue with projects that are now not funded by grantmakers and to consider alternative ways of supporting families as well as offering financial aid in the form of goods, clothes and food vouchers.

We were particularly grateful to be the chosen charity for both the Mayor of Dunstable Cllr. Martin and the Mayor of Leighton Buzzard Cllr. Kharawala. Their hard work through holding a number of fundraising events resulted in significant donations to our charity which will be used in the support of families.

#### Reserves policy

The Trustees have considered the likely risks to the charity over the year and have designated reserves of £250,000 as last year in order that the charity may be able to continue to operate or to wind down if appropriate. These include twelve months operating expenditure, pension fund



**REPORT OF THE TRUSTEES**  
**For the Year Ended 31 March 2022**

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deficit on closure, redundancy payments, equipment replacement and rent and relocation costs if it was necessary to move our premises.

**Plans for the future**

We are fortunate to keep our core funding for the coming year from the Central Bedfordshire Council. They have also continued the funding for EPEC.

We continue to seek other sources of income to improve the sustainability of our funding and to finance new projects to meet the needs identified in the community. With the likelihood of a financial depression in the future there is uncertainty as to the impact this will have on our funding and the way we can continue our work. We are fortunate in having sufficient reserves to help us through this difficult time.

We are investing money into an improvement of our systems to enable us to be more efficient and ensure the effective stewardship of our volunteers, donors and service users. This should also have a positive effect on our long term sustainability.

The work of HSCB would not be possible without the generous support of organisations, trusts and individuals in giving grants, money, quilts, toys and necessary items for our families in need to whom we are very grateful.

A special thank you to our wonderful volunteers who donated both time and expenses.

**Future Plans and Risks**

Our main risk is from the effects of the COVID-19 pandemic and the rise in the cost of living due to the pandemic and the war in Ukraine. As yet the long term financial impact for us as a charity is unknown.

Global problems and wars have led to an increase in the cost of living and an influx of refugees. We will continue to work with other agencies to find ways of helping families affected as we move forward.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**  
**REFERENCE AND ADMINISTRATIVE DETAILS**

**Structure and Governance**

HSCB is a company limited by guarantee governed by its Memorandum and Articles of Association dated 5<sup>th</sup> April 2005 (amended 9 June 2015). Including the activities of its predecessor organisation HSBC has been delivering family support services since its launch in 1984.

The members of the Board of Trustees of the Charity during the year ended 31<sup>st</sup> March 2022 were:

Sue Fuchter Chair  
Enid Miller Treasurer  
Alison Kelly  
Patricia Marchbank  
Alison Packer

## HOME-START CENTRAL BEDFORDSHIRE

### REPORT OF THE TRUSTEES

For the Year Ended 31 March 2022

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Peter Raza  
Nigel Taylor

All of the Trustees of the Charity are also directors of the charity and their responsibilities include all the responsibilities of directors under the Companies Acts and of Trustees under the Charities Act.

Day to day management of the charity is delegated to the Chief Executive Linda Johnson

#### Company Secretary

Linda Johnson

#### Staff during the year ending March 2022

Staff	Role	Additional responsibilities
Linda Johnson	Chief Executive	Own My Life /Brighter Start
Janine Henderson	Coordinator Luton	Coordinator South Beds
Clare Diggins	Coordinator Mid Beds	Own My Life
Colette Fletcher	EPEC	Coordinator South Beds
Margaret McShane	Administrator	

#### Reference and Administrative details

##### Registered Company Number:

5414484 (Registered in England and Wales)

##### Registered Charity Number

1109262

##### Registered Office

The Annexe,  
Downside Neighbourhood Centre,  
Oakwood Ave.,  
Dunstable  
LU5 4AS

##### Independent Examiner

BW Wilson  
Chartered Accountant  
4 Saturn Close  
Leighton Buzzard  
LU7 3UU

##### Bankers

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill

Cambridge and Counties Bank  
Charnwood Court  
New Walk

## HOME-START CENTRAL BEDFORDSHIRE

### REPORT OF THE TRUSTEES For the Year Ended 31 March 2022

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West Malling  
Kent  
ME19 4JQ

Leicester  
LE1 6TE

Shawbrook Bank Ltd.  
Lutea House  
Warley Hill Business Park  
The Drive  
Great Warley  
Brentwood  
Essex  
CM13 3BE

Nationwide Building Society  
Kings Park Road  
Moulton Park  
Northampton  
NN3 6NW

Hampshire Trust Bank  
55 Bishopsgate  
London  
EC2N 3AS

A company limited by guarantee  
Company Registration Number: 05414484  
Registered Charity Number: 1109262

## **HOME-START CENTRAL BEDFORDSHIRE**

### **Report of the Trustees and Unaudited Financial Statements Year Ended 31 March 2022**

**HOME-START CENTRAL BEDFORDSHIRE**  
(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS**

**Year ended 31 March 2022**

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## **HOME-START CENTRAL BEDFORDSHIRE**

(A company limited by guarantee)

### **TRUSTEES' REPORT**

**Year ended 31 March 2022**

#### **Reference and administrative details**

The trustees of Home-Start Central Bedfordshire present their report and financial statements for the year ended 31 March 2022. The accounts have been prepared in accordance with the recommendations of the Statement of Recommended Practice 2005-Accounting and Reporting by Charities (SORP 2005) and in accordance with applicable laws.

#### **Officers and professional advisers**

##### **Trustees serving during the year and since the year end were as follows**

Mrs S E Fuchter

Mrs A Kelly (resigned 15/07/2022)

Mrs P A Marchbank

Mrs E M Miller

Mrs A M Packer

Mr P Raza

Mr N C Taylor (appointed 21/10/2021)

#### **Secretary and administration**

Mrs L Johnson

The Annexe

Downside Neighbourhood Centre

Dunstable

LU5 4AS

#### **Bankers**

CAF Bank Limited

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

Cambridge & Counties Bank

Charnwood Court

New Walk

Leicester

LE1 6TE

Hampshire Trust Bank

55 Bishopsgate

London

EC2N 3AS

Nationwide Building Society

One Threadneedle Street

London

EC2R 8AW

Shawbrook Bank

Lutea House

Warley Hill Business Park

The Drive, Great Warley

Brentwood

CM13 3BE.

Redwood Bank

The Nexus Building Broadway

Letchworth Garden City

SG6 3TA

#### **Independent examiner**

B W Wilson

Accountant

4 Saturn Close

Leighton Buzzard

LU7 3UU

## **HOME-START CENTRAL BEDFORDSHIRE**

(A company limited by guarantee)

### **TRUSTEES' REPORT (continued)**

Year ended 31 March 2022

#### **Structure, governance and management**

The Charitable Company is controlled by the board of trustees within the terms of the governing document, a deed of trust and constitutes a company limited by guarantee under the terms of Memorandum and Articles of Association of 5 April 2005 (as amended 13 March 2015).

Day to day management is the responsibility of the Chief Executive.

#### **Risk assessment and management**

The trustees review the major risks to which the Charity is exposed and ensure that the appropriate controls are in place to provide reasonable assurance against fraud and error. Areas reviewed include:

- Lease of premises, office equipment and furniture
- Staff and redundancy costs
- Contract relationships
- Insurable risks, including public liability, employer's liability and property contents
- Precautions against the possibility of dishonesty.

#### **Objectives and activities**

##### **Charitable objects**

- Safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- Prevent cruelty to or maltreatment of children;
- Relieve sickness, poverty and need amongst children and parents of children;
- Promote the education of the public in better standards of childcare within in the areas of Bedfordshire, Luton and Milton Keynes

#### **Achievement and performance**

##### **Charitable activities**

The core activity for the year remained that of making available our trained and supervised volunteers to give free, non-judgemental and confidential support to families in their own homes.

#### **Financial Review**

We have been able to maintain funding from contracts, grants and donations to continue our main projects. In addition we have been able to distribute fuel grants from Bedfordshire and Luton Community Foundation Winter Hardship project and give out donations of goods and essential items such as bedding, nappies, toys and clothing to benefit families in financial need.

Specific donations have been used to restart Helping Hands in schools.

Our running costs such as staff and volunteer mileage expenses have once again been greatly reduced due to the pandemic which we have added to our reserves.

Our main funding which is from the local authority continues to be insecure and the contracts are for one year only. Payments are also very delayed resulting in a need to keep reserves to cover this.



## HOME-START CENTRAL BEDFORDSHIRE

(A company limited by guarantee)

### TRUSTEES' REPORT (continued)

Year ended 31 March 2022

We are no longer funded from the Office of the Police and Crime Commissioner to run the Own My Life programme; this will now be funded from reserves.

Given our reliance on local authority income and the need to diversify our income streams the Trustees have decided to invest some reserves into an Improvement plan which should lead to a better diversity of funding and improved services for all stakeholders.

Income for the year totalled £207,050 (2021: £238,393) and expenditure £176,383 (2021: £182,332) resulting in a surplus of £30,667 (2021: surplus £56,061)

#### Plans for the future

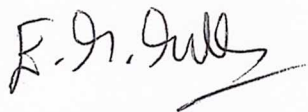
The impact of the pandemic on the mental health of both children and parents, alongside the current cost of living crisis, are two of the main concerns that we will be looking at ways to address. Our reserves will enable us to begin new projects or grow our current services.

#### Reserves policy

The Trustees have considered the likely risks to the charity over the year and have designated reserves of £277,000 in order that the charity may be able to continue to operate or to wind down if appropriate. These include twelve months operating expenditure, pension fund deficit on closure, redundancy payments, relocation costs if it were necessary to move our premises and a repair and renewals fund.

This report was approved by the Trustees on 9 November 2022 and signed on their behalf by:

Mrs E M Miller





## INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOME-START CENTRAL BEDFORDSHIRE (a private company limited by guarantee). Charity number 1109262. Company number 05414484

I report on the accounts of the company for the year ended 31 March 2022, which are set out on pages 5 to 13.

### Respective responsibilities of trustee and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B W Wilson  
Accountant  
4 Saturn Close  
Leighton Buzzard  
Bedfordshire  
LU7 3UU



28 November 2022

**HOME-START CENTRAL BEDFORDSHIRE**  
**(A company limited by guarantee)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**Year ended 31 March 2022**

			2022	2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Voluntary income		132,144	73,154	205,298
Investment income	3	1,752	-	1,752
<b>Total incoming resources</b>		<b>133,896</b>	<b>73,154</b>	<b>207,050</b>
<b>RESOURCES EXPENDED</b>				
<b>Charitable activities</b>				
Family support		98,858	73,154	172,012
Governance costs		4,371	-	4,371
<b>Total resources expended</b>		<b>103,229</b>	<b>73,154</b>	<b>176,383</b>
Net incoming resources and movement in funds		30,667	-	30,667
<b>Reconciliation of funds</b>				
Total funds brought forward		423,926	-	423,926
<b>Total funds carried forward</b>		<b>454,593</b>	<b>-</b>	<b>454,593</b>

**HOME-START CENTRAL BEDFORDSHIRE**  
**(A company limited by guarantee)**  
**BALANCE SHEET**  
**31 March 2022**

		Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	Note	£	£	£	£
<b>FIXED ASSETS</b>	6	-	-	-	-
<b>CURRENT ASSETS</b>					
Debtors and prepayments	7	-	-	-	90
Cash at bank in hand		465,253	18,559	483,812	459,604
		<u>465,253</u>	<u>18,559</u>	<u>483,812</u>	<u>459,694</u>
<b>CREDITORS:</b>					
Amounts falling due within one year	8	(10,660)	(18,559)	(29,219)	(35,768)
<b>NET CURRENT ASSETS</b>		<u>454,593</u>	<u>-</u>	<u>454,593</u>	<u>423,926</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		454,593	-	454,593	423,926
<b>NET ASSETS</b>		<u>454,593</u>	<u>-</u>	<u>454,593</u>	<u>423,926</u>
<b>FUNDS</b>					
Unrestricted funds	9			454,593	423,926
				<u>454,593</u>	<u>423,926</u>

The charitable company is entitled to exemption from audit under s477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022, in accordance with s476 of the Companies Act 2006.

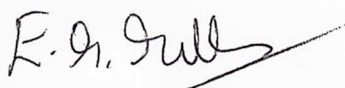
The trustees acknowledge their responsibilities for

- Ensuring that the company keeps accounting records that comply with s386 and s387 of the Companies Act 2006 and;
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of s394 and s395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 9 November 2022 and were signed on its behalf by:

Mrs E M Miller



**HOME-START CENTRAL BEDFORDSHIRE**



(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2022

### 1 Status of Charitable Company

The Charitable Company is limited by guarantee. Each member of the company has undertaken to contribute up to £1 to the Charity Company's assets should it be wound up.

### 2 Accounting policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Companies Act 2006 and the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005).

#### Incoming resources

Incoming resources are included in the Statement of Financial Activities when the Charitable Company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donated facilities are included at the value to the Charitable Company where this can be quantified and a third party is bearing the cost.

Grant income and grants for expenses are recognised in the Statement of Financial Activities and income and expenditure account in the year in which they are receivable.

#### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been apportioned to activities on a basis of time spent.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charitable Company and include an appropriate apportionment of management overheads.

#### Governance costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice.

These costs include costs an allocation relating to support costs.

#### Fund accounting

Unrestricted funds are those funds which may be used towards meeting the objectives of the Charitable Company at the discretion of the Trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds is set out in the notes to the financial statements.

#### Pension costs

The Charitable Company operates a defined contribution pension scheme. Contributions payable to the Charitable Company's pension scheme and are charged to the Statement of Charitable Activities in the period to which they relate.

#### Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Office furniture and equipment	100% on cost
--------------------------------	--------------

(A company limited by guarantee)  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**Year ended 31 March 2022**

**2 Accounting policies (continued)**

**Taxation**

The Charitable Company, as a registered charity, is not liable to taxation. The Charitable Company cannot recover value added tax, and the expenditure where applicable is therefore included gross of the related value added tax.

**Interest receivable**

Interest on deposit and other accounts is allocated to income in the year in which it is receivable.

**3 Investment income**

	2022	2021
	£	£
Bank interest	1,752	2,854
	<u>1,752</u>	<u>2,854</u>

**4 Trustees remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 (2021: nil)

Trustees were reimbursed expenses incurred during the year.

**5 Staff costs**

	2022	2021
	£	£
Wages and salaries	103,489	111,268
Other pension costs	8,630	9,287
	<u>112,119</u>	<u>120,555</u>

(A company limited by guarantee)  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
Year ended 31 March 2022

**6 Fixed assets**

	Office furniture & equipment
<b>Cost</b>	
At 1 April 2021	14,205
Additions	-
	<u>14,205</u>
At 31 March 2022	
<b>Depreciation</b>	
At 1 April 2021	14,205
Charge for year	-
	<u>14,205</u>
At 31 March 2022	
<b>Net book value at 31 March 2022</b>	<u>-</u>
<b>Net book value at 31 March 2021</b>	<u>-</u>

**7 Debtors: amounts falling due within one year**

	2022	2021
	£	£
Prepayments	-	90
	<u>-</u>	<u>90</u>

**8 Creditors: amounts falling due within one year**

	2022	2021
	£	£
Payroll taxes (PAYE & NIC)	(1,536)	(1,833)
Grants prepaid	(18,559)	(20,021)
Other creditors	(9,124)	(13,914)
	<u>(29,219)</u>	<u>(35,768)</u>

(A company limited by guarantee)

# NOTES TO THE FINANCIAL STATEMENTS (continued)

Year ended 31 March 2022

## 9 Movement in funds

	At 1 April 2021 £	Net movement in year £	At 31 March 2022 £
<b>Unrestricted funds</b>			
General fund	423,926	30,667	454,593
<b>Restricted funds</b>			
	Incoming Resources £	Resources expended £	Movement in year £
-			
BBC Children in Need - Luton	14,234	14,234	-
Beds and Luton CF Surviving Winter	4,976	4,976	-
Helping Hands	1,683	1,683	-
Own My Life	9,000	9,000	-
EPEC	40,000	40,000	-
BLCF grants	150	150	-
HS UK grants	3,111	3,111	-
	73,154	73,154	-

## 10 Pension commitments

The company participates in the scheme (TPT Retirement Solutions-The Growth Plan), a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.



(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)

Year ended 31 March 2022

10 Pension commitments (continued)

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:  
Deficit contributions

From 1 April 2019 to 31 January 2025: £3,312,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2025: £11,243,000 per annum (payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

Present value of provision	31 March 2022	31 March 2021	31 March 2020
	£ 260	£ 1,017	£ 1,205

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Year ending 31 March 2022	Year ending 31 March 2021
	£	£
Provision at start of period	1,017	1,205
Unwinding of the discount factor (interest expense)	6	27
Deficit contribution paid	(257)	(250)
Remeasurements - impact of any change in assumptions	(6)	35
Remeasurements - amendments to the contribution schedule	(500)	-
Provision at end of period	260	1,017



(A company limited by guarantee)  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**Year ended 31 March 2022**

**10 Pension commitments (continued)**

**INCOME AND EXPENDITURE IMPACT**

	Period Ending 31 March 2022	Period Ending 31 March 2021
	£	£
Interest expense	6	27
Remeasurements – impact of any change in assumptions	(6)	35
Remeasurements – amendments to the contribution schedule (500)		-
Contributions paid in respect of future service*	7,784	7,557
Costs recognised in income and expenditure account	8,042	7,806

\*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes.

**ASSUMPTIONS**

	31 March 2022	31 March 2021	31 March 2020
	% per annum	% per annum	% per annum
Rate of discount	2.35	.66	2.53

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

**DEFICIT CONTRIBUTIONS SCHEDULE**

Year ending	31 March 2022	31 March 2021	31 March 2020
	£	£	£
Year 1	95	257	250
Year 2	95	265	257
Year 3	79	273	265
Year 4	-	234	273
Year 5	-	-	234
Year 6	-	-	-
Year 7	-	-	-
Year 8	-	-	-
Year 9	-	-	-
Year 10	-	-	-
Year 11	-	-	-
Year 12	-	-	-

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

**HOME-START CENTRAL BEDFORDSHIRE**  
**(A company limited by guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**Year ended 31 March 2022**

**11 Contingent liability**

Should withdrawal from the employer pension scheme take place, the employer's share of the deficit to be funded would crystallise. As at 30 September 2021 the liability would be £7,166.

**12 Controlling party**

There is no ultimate controlling party.

**13 Company limited by guarantee**

Home Start Central Bedfordshire is a company limited by guarantee and does not have a share capital.

(A company limited by guarantee)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 March 2022

	2022 £	2021 £
<b>INCOMING RESOURCES</b>		
Voluntary Income		
Core funding grant	115,560	115,000
Other grants	73,155	90,381
Donations	16,583	30,158
	205,298	235,539
Investment income	1,752	2,854
<b>Total incoming resources</b>	<b>207,050</b>	<b>238,393</b>
<b>RESOURCES EXPENDED</b>		
Charitable activities		
Staff costs	103,489	112,268
Pension costs and life assurance	8,630	9,287
Rent and rates	9,278	90
Insurance and security	1,435	1,466
Repairs and renewals	-	-
Telephone	5,371	5,064
Postage and stationery	1,249	911
Staff recruitment	-	-
Hardship fund	64	-
Staff expenses	579	217
Volunteer expenses	92	63
Volunteer support	1,464	722
Volunteer training	149	243
Refreshments	159	5
Training	722	216
Bank charges	192	138
Computer expenses	1,143	4,337
Project costs:	11,131	18,160
Publicity and fund-raising expenses	639	1,225
Marketing	24,000	24,000
Cleaning	2,047	1,138
Miscellaneous	-	-
Fixtures and fittings	179	330
	172,012	178,880
Governance costs		
Legal fees	48	48
Committee expenses	32	-
Home-Start annual and accreditation fees	4,291	3,479
PQASSO fee & audit	-	-
Sundries (AGM costs)	-	(75)
	4,371	3,452
<b>Total resources expended</b>	<b>176,383</b>	<b>182,332</b>
<b>Net income</b>	<b>30,667</b>	<b>56,061</b>

This page does not form part of the statutory financial statements

A company limited by guarantee  
Company Registration Number: 05414484  
Registered Charity Number: 1109262

## **HOME-START CENTRAL BEDFORDSHIRE**

### **Report of the Trustees and Unaudited Financial Statements Year Ended 31 March 2022**

**HOME-START CENTRAL BEDFORDSHIRE**  
(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS**

**Year ended 31 March 2022**

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Trustees' report	1
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7



## **HOME-START CENTRAL BEDFORDSHIRE**

(A company limited by guarantee)

### **TRUSTEES' REPORT**

**Year ended 31 March 2022**

#### **Reference and administrative details**

The trustees of Home-Start Central Bedfordshire present their report and financial statements for the year ended 31 March 2022. The accounts have been prepared in accordance with the recommendations of the Statement of Recommended Practice 2005-Accounting and Reporting by Charities (SORP 2005) and in accordance with applicable laws.

#### **Officers and professional advisers**

##### **Trustees serving during the year and since the year end were as follows**

Mrs S E Fuchter

Mrs A Kelly (resigned 15/07/2022)

Mrs P A Marchbank

Mrs E M Miller

Mrs A M Packer

Mr P Raza

Mr N C Taylor (appointed 21/10/2021)

#### **Secretary and administration**

Mrs L Johnson

The Annexe

Downside Neighbourhood Centre

Dunstable

LU5 4AS

#### **Bankers**

CAF Bank Limited

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

Cambridge & Counties Bank

Charnwood Court

New Walk

Leicester

LE1 6TE

Hampshire Trust Bank

55 Bishopsgate

London

EC2N 3AS

Nationwide Building Society

One Threadneedle Street

London

EC2R 8AW

Shawbrook Bank

Lutea House

Warley Hill Business Park

The Drive, Great Warley

Brentwood

CM13 3BE.

Redwood Bank

The Nexus Building Broadway

Letchworth Garden City

SG6 3TA

#### **Independent examiner**

B W Wilson

Accountant

4 Saturn Close

Leighton Buzzard

LU7 3UU

## **HOME-START CENTRAL BEDFORDSHIRE**

(A company limited by guarantee)

### **TRUSTEES' REPORT (continued)**

Year ended 31 March 2022

#### **Structure, governance and management**

The Charitable Company is controlled by the board of trustees within the terms of the governing document, a deed of trust and constitutes a company limited by guarantee under the terms of Memorandum and Articles of Association of 5 April 2005 (as amended 13 March 2015).

Day to day management is the responsibility of the Chief Executive.

#### **Risk assessment and management**

The trustees review the major risks to which the Charity is exposed and ensure that the appropriate controls are in place to provide reasonable assurance against fraud and error. Areas reviewed include:

- Lease of premises, office equipment and furniture
- Staff and redundancy costs
- Contract relationships
- Insurable risks, including public liability, employer's liability and property contents
- Precautions against the possibility of dishonesty.

#### **Objectives and activities**

##### **Charitable objects**

- Safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- Prevent cruelty to or maltreatment of children;
- Relieve sickness, poverty and need amongst children and parents of children;
- Promote the education of the public in better standards of childcare within in the areas of Bedfordshire, Luton and Milton Keynes

#### **Achievement and performance**

##### **Charitable activities**

The core activity for the year remained that of making available our trained and supervised volunteers to give free, non-judgemental and confidential support to families in their own homes.

#### **Financial Review**

We have been able to maintain funding from contracts, grants and donations to continue our main projects. In addition we have been able to distribute fuel grants from Bedfordshire and Luton Community Foundation Winter Hardship project and give out donations of goods and essential items such as bedding, nappies, toys and clothing to benefit families in financial need.

Specific donations have been used to restart Helping Hands in schools.

Our running costs such as staff and volunteer mileage expenses have once again been greatly reduced due to the pandemic which we have added to our reserves.

Our main funding which is from the local authority continues to be insecure and the contracts are for one year only. Payments are also very delayed resulting in a need to keep reserves to cover this.

## HOME-START CENTRAL BEDFORDSHIRE

(A company limited by guarantee)

### TRUSTEES' REPORT (continued)

Year ended 31 March 2022

We are no longer funded from the Office of the Police and Crime Commissioner to run the Own My Life programme; this will now be funded from reserves.

Given our reliance on local authority income and the need to diversify our income streams the Trustees have decided to invest some reserves into an Improvement plan which should lead to a better diversity of funding and improved services for all stakeholders.

Income for the year totalled £207,050 (2021: £238,393) and expenditure £176,383 (2021: £182,332) resulting in a surplus of £30,667 (2021: surplus £56,061)

### Plans for the future

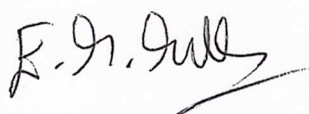
The impact of the pandemic on the mental health of both children and parents, alongside the current cost of living crisis, are two of the main concerns that we will be looking at ways to address. Our reserves will enable us to begin new projects or grow our current services.

### Reserves policy

The Trustees have considered the likely risks to the charity over the year and have designated reserves of £277,000 in order that the charity may be able to continue to operate or to wind down if appropriate. These include twelve months operating expenditure, pension fund deficit on closure, redundancy payments, relocation costs if it were necessary to move our premises and a repair and renewals fund.

This report was approved by the Trustees on 9 November 2022 and signed on their behalf by:

Mrs E M Miller





## INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOME-START CENTRAL BEDFORDSHIRE (a private company limited by guarantee). Charity number 1109262. Company number 05414484

I report on the accounts of the company for the year ended 31 March 2022, which are set out on pages 5 to 13.

### Respective responsibilities of trustee and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B W Wilson  
Accountant  
4 Saturn Close  
Leighton Buzzard  
Bedfordshire  
LU7 3UU



28 November 2022

**HOME-START CENTRAL BEDFORDSHIRE**  
**(A company limited by guarantee)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**Year ended 31 March 2022**

			2022	2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Voluntary income		132,144	73,154	205,298
Investment income	3	1,752	-	1,752
<b>Total incoming resources</b>		<b>133,896</b>	<b>73,154</b>	<b>207,050</b>
<b>RESOURCES EXPENDED</b>				
<b>Charitable activities</b>				
Family support		98,858	73,154	172,012
Governance costs		4,371	-	4,371
<b>Total resources expended</b>		<b>103,229</b>	<b>73,154</b>	<b>176,383</b>
Net incoming resources and movement in funds		30,667	-	30,667
<b>Reconciliation of funds</b>				
Total funds brought forward		423,926	-	423,926
<b>Total funds carried forward</b>		<b>454,593</b>	<b>-</b>	<b>454,593</b>

**HOME-START CENTRAL BEDFORDSHIRE**  
**(A company limited by guarantee)**  
**BALANCE SHEET**  
**31 March 2022**

		Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	Note	£	£	£	£
<b>FIXED ASSETS</b>	6	-	-	-	-
<b>CURRENT ASSETS</b>					
Debtors and prepayments	7	-	-	-	90
Cash at bank in hand		465,253	18,559	483,812	459,604
		<u>465,253</u>	<u>18,559</u>	<u>483,812</u>	<u>459,694</u>
<b>CREDITORS:</b>					
Amounts falling due within one year	8	(10,660)	(18,559)	(29,219)	(35,768)
<b>NET CURRENT ASSETS</b>		<u>454,593</u>	<u>-</u>	<u>454,593</u>	<u>423,926</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		454,593	-	454,593	423,926
<b>NET ASSETS</b>		<u>454,593</u>	<u>-</u>	<u>454,593</u>	<u>423,926</u>
<b>FUNDS</b>					
Unrestricted funds	9			454,593	423,926
				<u>454,593</u>	<u>423,926</u>

The charitable company is entitled to exemption from audit under s477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022, in accordance with s476 of the Companies Act 2006.

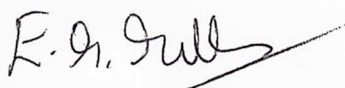
The trustees acknowledge their responsibilities for

- Ensuring that the company keeps accounting records that comply with s386 and s387 of the Companies Act 2006 and;
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of s394 and s395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 9 November 2022 and were signed on its behalf by:

Mrs E M Miller





(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2022

### 1 Status of Charitable Company

The Charitable Company is limited by guarantee. Each member of the company has undertaken to contribute up to £1 to the Charity Company's assets should it be wound up.

### 2 Accounting policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Companies Act 2006 and the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005).

#### Incoming resources

Incoming resources are included in the Statement of Financial Activities when the Charitable Company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donated facilities are included at the value to the Charitable Company where this can be quantified and a third party is bearing the cost.

Grant income and grants for expenses are recognised in the Statement of Financial Activities and income and expenditure account in the year in which they are receivable.

#### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been apportioned to activities on a basis of time spent.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charitable Company and include an appropriate apportionment of management overheads.

#### Governance costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice.

These costs include costs an allocation relating to support costs.

#### Fund accounting

Unrestricted funds are those funds which may be used towards meeting the objectives of the Charitable Company at the discretion of the Trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds is set out in the notes to the financial statements.

#### Pension costs

The Charitable Company operates a defined contribution pension scheme. Contributions payable to the Charitable Company's pension scheme and are charged to the Statement of Charitable Activities in the period to which they relate.

#### Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Office furniture and equipment	100% on cost
--------------------------------	--------------

(A company limited by guarantee)  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**Year ended 31 March 2022**

**2 Accounting policies (continued)**

**Taxation**

The Charitable Company, as a registered charity, is not liable to taxation. The Charitable Company cannot recover value added tax, and the expenditure where applicable is therefore included gross of the related value added tax.

**Interest receivable**

Interest on deposit and other accounts is allocated to income in the year in which it is receivable.

**3 Investment income**

	2022	2021
	£	£
Bank interest	1,752	2,854
	<u>1,752</u>	<u>2,854</u>

**4 Trustees remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 (2021: nil)

Trustees were reimbursed expenses incurred during the year.

**5 Staff costs**

	2022	2021
	£	£
Wages and salaries	103,489	111,268
Other pension costs	8,630	9,287
	<u>112,119</u>	<u>120,555</u>

(A company limited by guarantee)  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
Year ended 31 March 2022

**6 Fixed assets**

	Office furniture & equipment
<b>Cost</b>	
At 1 April 2021	14,205
Additions	-
	<u>14,205</u>
At 31 March 2022	
<b>Depreciation</b>	
At 1 April 2021	14,205
Charge for year	-
	<u>14,205</u>
At 31 March 2022	
<b>Net book value at 31 March 2022</b>	<u>-</u>
<b>Net book value at 31 March 2021</b>	<u>-</u>

**7 Debtors: amounts falling due within one year**

	2022	2021
	£	£
Prepayments	-	90
	<u>-</u>	<u>90</u>

**8 Creditors: amounts falling due within one year**

	2022	2021
	£	£
Payroll taxes (PAYE & NIC)	(1,536)	(1,833)
Grants prepaid	(18,559)	(20,021)
Other creditors	(9,124)	(13,914)
	<u>(29,219)</u>	<u>(35,768)</u>

(A company limited by guarantee)

# NOTES TO THE FINANCIAL STATEMENTS (continued)

Year ended 31 March 2022

## 9 Movement in funds

	At 1 April 2021 £	Net movement in year £	At 31 March 2022 £
<b>Unrestricted funds</b>			
General fund	423,926	30,667	454,593
<b>Restricted funds</b>			
	Incoming Resources £	Resources expended £	Movement in year £
-			
BBC Children in Need - Luton	14,234	14,234	-
Beds and Luton CF Surviving Winter	4,976	4,976	-
Helping Hands	1,683	1,683	-
Own My Life	9,000	9,000	-
EPEC	40,000	40,000	-
BLCF grants	150	150	-
HS UK grants	3,111	3,111	-
	73,154	73,154	-

## 10 Pension commitments

The company participates in the scheme (TPT Retirement Solutions-The Growth Plan), a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.



(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)

Year ended 31 March 2022

10 Pension commitments (continued)

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:  
Deficit contributions

From 1 April 2019 to 31 January 2025: £3,312,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2025: £11,243,000 per annum (payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

Present value of provision	31 March 2022	31 March 2021	31 March 2020
	£ 260	£ 1,017	£ 1,205

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Year ending 31 March 2022	Year ending 31 March 2021
	£	£
Provision at start of period	1,017	1,205
Unwinding of the discount factor (interest expense)	6	27
Deficit contribution paid	(257)	(250)
Remeasurements - impact of any change in assumptions	(6)	35
Remeasurements - amendments to the contribution schedule	(500)	-
Provision at end of period	260	1,017



(A company limited by guarantee)  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**Year ended 31 March 2022**

**10 Pension commitments (continued)**

**INCOME AND EXPENDITURE IMPACT**

	Period Ending 31 March 2022	Period Ending 31 March 2021
	£	£
Interest expense	6	27
Remeasurements – impact of any change in assumptions	(6)	35
Remeasurements – amendments to the contribution schedule (500)		-
Contributions paid in respect of future service*	7,784	7,557
Costs recognised in income and expenditure account	8,042	7,806

\*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes.

**ASSUMPTIONS**

	31 March 2022	31 March 2021	31 March 2020
	% per annum	% per annum	% per annum
Rate of discount	2.35	.66	2.53

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

**DEFICIT CONTRIBUTIONS SCHEDULE**

Year ending	31 March 2022	31 March 2021	31 March 2020
	£	£	£
Year 1	95	257	250
Year 2	95	265	257
Year 3	79	273	265
Year 4	-	234	273
Year 5	-	-	234
Year 6	-	-	-
Year 7	-	-	-
Year 8	-	-	-
Year 9	-	-	-
Year 10	-	-	-
Year 11	-	-	-
Year 12	-	-	-

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

**HOME-START CENTRAL BEDFORDSHIRE**  
**(A company limited by guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**Year ended 31 March 2022**

**11 Contingent liability**

Should withdrawal from the employer pension scheme take place, the employer's share of the deficit to be funded would crystallise. As at 30 September 2021 the liability would be £7,166.

**12 Controlling party**

There is no ultimate controlling party.

**13 Company limited by guarantee**

Home Start Central Bedfordshire is a company limited by guarantee and does not have a share capital.

(A company limited by guarantee)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 March 2022

	2022 £	2021 £
<b>INCOMING RESOURCES</b>		
Voluntary Income		
Core funding grant	115,560	115,000
Other grants	73,155	90,381
Donations	16,583	30,158
	205,298	235,539
Investment income	1,752	2,854
<b>Total incoming resources</b>	<b>207,050</b>	<b>238,393</b>
<b>RESOURCES EXPENDED</b>		
Charitable activities		
Staff costs	103,489	112,268
Pension costs and life assurance	8,630	9,287
Rent and rates	9,278	90
Insurance and security	1,435	1,466
Repairs and renewals	-	-
Telephone	5,371	5,064
Postage and stationery	1,249	911
Staff recruitment	-	-
Hardship fund	64	-
Staff expenses	579	217
Volunteer expenses	92	63
Volunteer support	1,464	722
Volunteer training	149	243
Refreshments	159	5
Training	722	216
Bank charges	192	138
Computer expenses	1,143	4,337
Project costs:	11,131	18,160
Publicity and fund-raising expenses	639	1,225
Marketing	24,000	24,000
Cleaning	2,047	1,138
Miscellaneous	-	-
Fixtures and fittings	179	330
	172,012	178,880
Governance costs		
Legal fees	48	48
Committee expenses	32	-
Home-Start annual and accreditation fees	4,291	3,479
PQASSO fee & audit	-	-
Sundries (AGM costs)	-	(75)
	4,371	3,452
<b>Total resources expended</b>	<b>176,383</b>	<b>182,332</b>
<b>Net income</b>	<b>30,667</b>	<b>56,061</b>

This page does not form part of the statutory financial statements