

JAMYANG BUDDHIST CENTRE LEEDS

England & Wales · Charity number 1109242

Details

Other names JAMYANG LEEDS

Status Registered

Legal form Charitable company

Company number [05403805](#)

Registered 2005-04-27

Register [View on the Charity Commission register](#)

Contact

Address Clyde Works
Ingram Road
Leeds
LS11 9RQ

Phone 01133452626

Email smile@jamyangleeds.co.uk

Website www.jamyangleeds.co.uk

Activities

Objects: The Charity's Objects (the Objects) are the promotion of wellbeing, meditation and public benefit, in accordance with Buddhist principles, and the preservation of the Buddhist Mahayana tradition, throughout the North of England and elsewhere.

Activities: The promotion of wellbeing, meditation and public benefit, in accordance with Buddhist principles, and the preservation of the Buddhist Mahayana tradition, throughout the North of England and elsewhere.

Classification

- **How:** Provides Human Resources, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NORTH OF ENGLAND AND ELSEWHERE
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£173,449	£155,182	-	-
2024-07-31	£151,473	£144,686	-	-
2023-07-31	£165,436	£139,909	-	-
2022-07-31	£148,507	£135,582	-	-
2021-07-31	£134,870	£123,291	-	-

Trustees

Name	Role	Appointed
Adam Christian Buckley		2024-10-17
Dominique Briggs Briggs		2025-10-03
John Philip Websdale		2023-10-19
KERRY PREST		2024-10-17
Sandra Waybill		2024-10-17

JAMYANG BUDDHIST CENTRE LEEDS

England & Wales - Charity number 1109242

Accounts

REGISTERED COMPANY NUMBER: 05403805 (England and Wales)
REGISTERED CHARITY NUMBER: 1109242

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025
FOR
JAMYANG BUDDHIST CENTRE LEEDS
(A COMPANY LIMITED BY GUARANTEE)**

Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

JAMYANG BUDDHIST CENTRE LEEDS

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FOR THE YEAR ENDED 31 JULY 2025**

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JAMYANG BUDDHIST CENTRE LEEDS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity's aims are to promote wellbeing, meditation and public benefit in accordance with Buddhist principles, and the preservation of the Buddhist Mahayana tradition throughout the north of England and elsewhere.

In order to fulfill our aims, we have developed a substantial set of offerings to the local and wider community, including a shop and café, space for hire and offices let to complementary organisations.

We offer a whole programme of Buddhist classes and practices and wellbeing activities. Most of our Buddhist classes and practices have remained online and reach a wide audience, across the UK and beyond. Wellbeing activities have done particularly well and we have grown our partnership working with several organisations. We have offered a higher level of community events than previously, which benefited the local community and allowed growth for the shop and cafe; our income generating stream has therefore grown and offers financial support to our charitable aims stated above, in spite of changes in key staff which have somewhat impacted on our planned growth.

The charity held its AGM in October and Trustees met throughout the year as well as on their annual away-day in July in which we reviewed the strategic plan and finances. The financial position remains strong, and the building represents a huge asset with great potential. Links with the local community and the city are developing well. We are confident that we can continue to grow and develop our activities in order to fulfill our charitable aims and become a well established regional and national provider.

FINANCIAL REVIEW

Reserves policy

It is the current policy of the charity to maintain reserves at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover both management and administrative costs whilst incorporating a contingency sum to cover any unexpected costs.

This policy is reviewed each year by both directors and trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Further information can be found in the Memorandum and Articles of Association as incorporated on 24th March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05403805 (England and Wales)

Registered Charity number

1109242

Registered office

Clyde Works
Ingram Road
Leeds
West Yorkshire
LS11 9RQ

JAMYANG BUDDHIST CENTRE LEEDS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

Trustees

Dr M J J Leconte Retired (resigned 17.10.24)
Mr U Park Lecturer (resigned 17.10.24)
Ms K Cooper Trustee
Mr G McDougall Trustee
Ms S E Metcalfe Trustee (resigned 17.10.24)
Dr C Starkey University Lecturer (resigned 17.10.24)
Mr J P Websdale Office Manager
Mr A C Buckley Software Engineer (appointed 17.10.24)
Ms S R Waybill Care Worker (appointed 17.10.24)
Mr K N Prest Senior Liaison & Enforcement Officer (appointed 17.10.24)

Independent Examiner

Sherice Parfitt FCCA
Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

Bankers

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 October 2025 and signed on its behalf by:

Signed by:



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Mr J P Websdale - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JAMYANG BUDDHIST CENTRE LEEDS**

Independent examiner's report to the trustees of Jamyang Buddhist Centre Leeds ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sherice Parfitt FCCA

Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

3 October 2025

JAMYANG BUDDHIST CENTRE LEEDS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		91,104	-	91,104	79,895
Charitable activities					
General		26,782	-	26,782	3,264
Other trading activities	2	54,675	-	54,675	67,772
Investment income	3	888	-	888	542
Total		<u>173,449</u>	<u>-</u>	<u>173,449</u>	<u>151,473</u>
EXPENDITURE ON					
Raising funds	4	41,382	-	41,382	28,684
Charitable activities					
General		106,300	7,500	113,800	121,002
Total		<u>147,682</u>	<u>7,500</u>	<u>155,182</u>	<u>149,686</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	25,767 (22,434)	(7,500) 22,434	18,267 -	1,787 -
Net movement in funds		<u>3,333</u>	<u>14,934</u>	<u>18,267</u>	<u>1,787</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		88,095	254,255	342,350	340,563
TOTAL FUNDS CARRIED FORWARD		<u><u>91,428</u></u>	<u><u>269,189</u></u>	<u><u>360,617</u></u>	<u><u>342,350</u></u>

The notes form part of these financial statements

JAMYANG BUDDHIST CENTRE LEEDS**BALANCE SHEET
31 JULY 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	66,488	400,000	466,488	467,952
CURRENT ASSETS					
Stocks	10	1,500	-	1,500	16,300
Debtors	11	9,736	-	9,736	5,785
Cash at bank		41,767	-	41,767	42,691
		<u>53,003</u>	<u>-</u>	<u>53,003</u>	<u>64,776</u>
CREDITORS					
Amounts falling due within one year	12	(27,410)	(6,163)	(33,573)	(47,158)
NET CURRENT ASSETS		<u>25,593</u>	<u>(6,163)</u>	<u>19,430</u>	<u>17,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		92,081	393,837	485,918	485,570
CREDITORS					
Amounts falling due after more than one year	13	(653)	(124,648)	(125,301)	(143,220)
NET ASSETS		<u>91,428</u>	<u>269,189</u>	<u>360,617</u>	<u>342,350</u>
FUNDS					
Unrestricted funds	15			91,428	88,095
Restricted funds				269,189	254,255
TOTAL FUNDS				<u>360,617</u>	<u>342,350</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements


JAMYANG BUDDHIST CENTRE LEEDS

BALANCE SHEET - continued
31 JULY 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 October 2025 and were signed on its behalf by:

Signed by:



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Mr J P Websdale - Trustee

The notes form part of these financial statements

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Library	- 5% on cost
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Cafe, shop and rental	54,675	67,772

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	888	542

4. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Property reps and maintenance	14,188	7,760

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	1,464	1,698
Holy objects & other expenses	-	(500)

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Support staff	4	4

No employees received emoluments in excess of £60,000.

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	79,895	-	79,895
Charitable activities			
General	3,264	-	3,264
Other trading activities	67,772	-	67,772
Investment income	542	-	542
Total	<u>151,473</u>	<u>-</u>	<u>151,473</u>
EXPENDITURE ON			
Raising funds	28,684	-	28,684
Charitable activities			
General	121,002	-	121,002
Total	<u>149,686</u>	<u>-</u>	<u>149,686</u>
NET INCOME			
Transfers between funds	1,787	-	1,787
	(14,170)	14,170	-
Net movement in funds	<u>(12,383)</u>	<u>14,170</u>	<u>1,787</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	100,478	240,085	340,563
TOTAL FUNDS CARRIED FORWARD	<u>88,095</u>	<u>254,255</u>	<u>342,350</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Library £
COST			
At 1 August 2024 and 31 July 2025	400,000	55,334	5,865
DEPRECIATION			
At 1 August 2024	-	-	2,179
Charge for year	-	-	294
At 31 July 2025	<u>-</u>	<u>-</u>	<u>2,473</u>
NET BOOK VALUE			
At 31 July 2025	<u>400,000</u>	<u>55,334</u>	<u>3,392</u>
At 31 July 2024	<u>400,000</u>	<u>55,334</u>	<u>3,686</u>

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

9. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2024 and 31 July 2025	19,427	7,038	487,664
DEPRECIATION			
At 1 August 2024	12,346	5,187	19,712
Charge for year	708	462	1,464
At 31 July 2025	13,054	5,649	21,176
NET BOOK VALUE			
At 31 July 2025	6,373	1,389	466,488
At 31 July 2024	7,081	1,851	467,952

10. STOCKS

	2025 £	2024 £
Finished goods	1,500	16,300

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	9,736	5,785

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 14)	7,740	7,740
Trade creditors	13,517	11,660
Other creditors	11,363	11,363
Accruals and deferred income	953	16,395
	33,573	47,158

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2025	2024
	£	£
Bank loans (see note 14)	653	8,838
Other creditors	24,652	24,652
Other creditors	99,996	109,730
	<u>125,301</u>	<u>143,220</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,740</u>	<u>7,740</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>653</u>	<u>8,838</u>

15. MOVEMENT IN FUNDS

	At 1.8.24	Net movement in funds	Transfers between funds	At 31.7.25
	£	£	£	£
Unrestricted funds				
General fund	88,095	25,767	(22,434)	91,428
Restricted funds				
Restricted Fund	254,255	(7,500)	22,434	269,189
TOTAL FUNDS	<u>342,350</u>	<u>18,267</u>	<u>-</u>	<u>360,617</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	173,449	(147,682)	25,767
Restricted funds			
Restricted Fund	-	(7,500)	(7,500)
TOTAL FUNDS	<u>173,449</u>	<u>(155,182)</u>	<u>18,267</u>

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	100,478	1,787	(14,170)	88,095
Restricted funds				
Restricted Fund	240,085	-	14,170	254,255
TOTAL FUNDS	<u>340,563</u>	<u>1,787</u>	<u>-</u>	<u>342,350</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,473	(149,686)	1,787
TOTAL FUNDS	<u>151,473</u>	<u>(149,686)</u>	<u>1,787</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.25 £
Unrestricted funds				
General fund	100,478	27,554	(36,604)	91,428
Restricted funds				
Restricted Fund	240,085	(7,500)	36,604	269,189
TOTAL FUNDS	<u>340,563</u>	<u>20,054</u>	<u>-</u>	<u>360,617</u>

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	324,922	(297,368)	27,554
Restricted funds			
Restricted Fund	-	(7,500)	(7,500)
TOTAL FUNDS	<u>324,922</u>	<u>(304,868)</u>	<u>20,054</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

JAMYANG BUDDHIST CENTRE LEEDS**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	69,690	64,347
Events	14,485	9,402
Gift aid	6,929	6,146
	<hr/>	<hr/>
	91,104	79,895
Other trading activities		
Cafe, shop and rental	54,675	67,772
Investment income		
Deposit account interest	888	542
Charitable activities		
Grants	26,782	3,264
	<hr/>	<hr/>
Total incoming resources	173,449	151,473
EXPENDITURE		
Other trading activities		
Cafe, shop and rental	8,478	8,466
Events	18,716	12,958
Holy objects & other expenses	-	(500)
	<hr/>	<hr/>
	27,194	20,924
Investment management costs		
Property reps and maintenance	14,188	7,760
Charitable activities		
Donations paid	639	7,008
Support costs		
Finance		
Bank charges	11	84
Bank loan interest	335	649
Mortgage	7,500	9,379
	<hr/>	<hr/>
	7,846	10,112
Other		
Wages	66,608	56,300
Pensions	610	426
Rates and water	4,169	1,881
Insurance	6,602	8,726
Carried forward	77,989	67,333

This page does not form part of the statutory financial statements

JAMYANG BUDDHIST CENTRE LEEDS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	2025	2024
	£	£
Other		
Brought forward	77,989	67,333
Light and heat	14,097	14,966
Telephone	1,718	1,853
Post, stationery and adverts	1,720	4,598
Sundries	3,706	6,856
Depreciation of tangible fixed assets	1,464	1,697
	<hr/>	<hr/>
	100,694	97,303
 Governance costs		
Accountancy fees	1,344	5,925
Professional fees	120	654
Legal fees	3,157	-
	<hr/>	<hr/>
	4,621	6,579
	<hr/>	<hr/>
Total resources expended	155,182	149,686
	<hr/>	<hr/>
Net income	<u>18,267</u>	<u>1,787</u>

This page does not form part of the statutory financial statements

JAMYANG BUDDHIST CENTRE LEEDS

England & Wales - Charity number 1109242

Accounts

REGISTERED COMPANY NUMBER: 05403805 (England and Wales)
REGISTERED CHARITY NUMBER: 1109242

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
FOR
JAMYANG BUDDHIST CENTRE LEEDS
(A COMPANY LIMITED BY GUARANTEE)**

Harrison & Co
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531 Denby Dale Road West
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JAMYANG BUDDHIST CENTRE LEEDS

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity's aims are to promote wellbeing, meditation and public benefit in accordance with Buddhist principles, and the preservation of the Buddhist Mahayana tradition throughout the north of England and elsewhere.

In order to fulfill our aims, we have developed a substantial set of offerings to the local and wider community, including a shop and café, space for hire and offices let to complementary organisations.

We offer a whole programme of Buddhist classes and practices and wellbeing activities. Most of our Buddhist classes and practices have remained online and reach a wide audience, across the UK and beyond. Wellbeing activities have done particularly well and we have grown our partnership working with several organisations. We have offered a higher level of community events than previously, which benefited the local community and allowed growth for the shop and cafe; our income generating stream has therefore grown and offers financial support to our charitable aims stated above, in spite of changes in key staff which have somewhat impacted on our planned growth.

The charity held its AGM in October and Trustees met throughout the year as well as on their annual away-day in July in which we reviewed the strategic plan and finances. The financial position remains strong, and the building represents a huge asset with great potential. Links with the local community and the city are developing well. We are confident that we can continue to grow and develop our activities in order to fulfill our charitable aims and become a well established regional and national provider.

FINANCIAL REVIEW

Reserves policy

It is the current policy of the charity to maintain reserves at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover both management and administrative costs whilst incorporating a contingency sum to cover any unexpected costs.

This policy is reviewed each year by both directors and trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Further information can be found in the Memorandum and Articles of Association as incorporated on 24th March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05403805 (England and Wales)

Registered Charity number

1109242

Registered office

Clyde Works
Ingram Road
Leeds
West Yorkshire
LS11 9RQ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

Trustees

Dr M J J Leconte Retired
Mr U Park Lecturer
Mr J Simpson House Manager
Ms K Cooper Trustee
Mr G McDougall Trustee
Ms S E Metcalfe Trustee
Dr C Starkey University Lecturer
Mr L G Howson Centre Director (appointed 21.11.23) (resigned 3.5.24)
Mr J P Websdale Office Manager (appointed 19.10.23)

Independent Examiner

Sherice Parfitt
Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

Bankers

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17 October 2024 and signed on its behalf by:

Dr M J J Leconte - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JAMYANG BUDDHIST CENTRE LEEDS**

Independent examiner's report to the trustees of Jamyang Buddhist Centre Leeds ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sherice Parfitt

Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

17 October 2024

JAMYANG BUDDHIST CENTRE LEEDS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		79,895	-	79,895	57,017
Charitable activities					
General		3,264	-	3,264	18,350
Other trading activities	2	67,772	-	67,772	89,885
Investment income	3	542	-	542	184
Total		<u>151,473</u>	<u>-</u>	<u>151,473</u>	<u>165,436</u>
EXPENDITURE ON					
Raising funds	4	28,684	-	28,684	21,057
Charitable activities					
General		121,002	-	121,002	118,852
Total		<u>149,686</u>	<u>-</u>	<u>149,686</u>	<u>139,909</u>
NET INCOME					
		1,787	-	1,787	25,527
Transfers between funds	15	(14,170)	14,170	-	-
Net movement in funds		<u>(12,383)</u>	<u>14,170</u>	<u>1,787</u>	<u>25,527</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		100,478	240,085	340,563	315,036
TOTAL FUNDS CARRIED FORWARD		<u><u>88,095</u></u>	<u><u>254,255</u></u>	<u><u>342,350</u></u>	<u><u>340,563</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 JULY 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	67,952	400,000	467,952	469,650
CURRENT ASSETS					
Stocks	10	16,300	-	16,300	24,300
Debtors	11	5,785	-	5,785	6,996
Cash at bank		<u>42,691</u>	<u>-</u>	<u>42,691</u>	<u>49,588</u>
		64,776	-	64,776	80,884
CREDITORS					
Amounts falling due within one year	12	(35,795)	(11,363)	(47,158)	(53,860)
NET CURRENT ASSETS		<u>28,981</u>	<u>(11,363)</u>	<u>17,618</u>	<u>27,024</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		96,933	388,637	485,570	496,674
CREDITORS					
Amounts falling due after more than one year	13	(8,838)	(134,382)	(143,220)	(156,111)
NET ASSETS		<u>88,095</u>	<u>254,255</u>	<u>342,350</u>	<u>340,563</u>
FUNDS					
Unrestricted funds	15			88,095	100,478
Restricted funds				<u>254,255</u>	<u>240,085</u>
TOTAL FUNDS				<u>342,350</u>	<u>340,563</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 JULY 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 October 2024 and were signed on its behalf by:

Dr M J J Leconte - Trustee

JAMYANG BUDDHIST CENTRE LEEDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Library	- 5% on cost
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Café, shop and rental	<u>67,772</u>	<u>89,885</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>542</u>	<u>184</u>

4. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Property reps and maintenance	<u>7,760</u>	<u>1,633</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	1,698	1,989
Holy objects & other expenses	<u>(500)</u>	<u>3,631</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Support staff	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	54,017	3,000	57,017
Charitable activities			
General	18,350	-	18,350
Other trading activities	89,885	-	89,885
Investment income	184	-	184
Total	<u>162,436</u>	<u>3,000</u>	<u>165,436</u>
EXPENDITURE ON			
Raising funds	16,926	4,131	21,057
Charitable activities			
General	109,916	8,936	118,852
Total	<u>126,842</u>	<u>13,067</u>	<u>139,909</u>
NET INCOME/(EXPENDITURE)	35,594	(10,067)	25,527
Transfers between funds	(250,152)	250,152	-
Net movement in funds	<u>(214,558)</u>	<u>240,085</u>	<u>25,527</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	315,036	-	315,036
TOTAL FUNDS CARRIED FORWARD	<u>100,478</u>	<u>240,085</u>	<u>340,563</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Library £
COST			
At 1 August 2023 and 31 July 2024	<u>400,000</u>	<u>55,334</u>	<u>5,865</u>
DEPRECIATION			
At 1 August 2023	-	-	1,886
Charge for year	-	-	293
At 31 July 2024	<u>-</u>	<u>-</u>	<u>2,179</u>
NET BOOK VALUE			
At 31 July 2024	<u>400,000</u>	<u>55,334</u>	<u>3,686</u>
At 31 July 2023	<u>400,000</u>	<u>55,334</u>	<u>3,979</u>

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

9. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2023 and 31 July 2024	<u>19,427</u>	<u>7,038</u>	<u>487,664</u>
DEPRECIATION			
At 1 August 2023	11,559	4,569	18,014
Charge for year	<u>787</u>	<u>618</u>	<u>1,698</u>
At 31 July 2024	<u>12,346</u>	<u>5,187</u>	<u>19,712</u>
NET BOOK VALUE			
At 31 July 2024	<u>7,081</u>	<u>1,851</u>	<u>467,952</u>
At 31 July 2023	<u>7,868</u>	<u>2,469</u>	<u>469,650</u>

10. STOCKS

	2024 £	2023 £
Finished goods	<u>16,300</u>	<u>24,300</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	<u>5,785</u>	<u>6,996</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 14)	7,740	7,740
Trade creditors	11,660	7,147
Other creditors	11,363	14,703
Accruals and deferred income	<u>16,395</u>	<u>24,270</u>
	<u>47,158</u>	<u>53,860</u>

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 14)	8,838	17,529
Other creditors	24,652	38,011
Other creditors	<u>109,730</u>	<u>100,571</u>
	<u><u>143,220</u></u>	<u><u>156,111</u></u>

14. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,740</u>	<u>7,740</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>8,838</u>	<u>17,529</u>

15. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	Transfers between funds	At 31.7.24
	£	£	£	£
Unrestricted funds				
General fund	100,478	1,787	(14,170)	88,095
Restricted funds				
Restricted Fund	240,085	-	14,170	254,255
TOTAL FUNDS	<u><u>340,563</u></u>	<u><u>1,787</u></u>	<u><u>-</u></u>	<u><u>342,350</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	151,473	(149,686)	1,787
TOTAL FUNDS	<u><u>151,473</u></u>	<u><u>(149,686)</u></u>	<u><u>1,787</u></u>

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
Unrestricted funds				
General fund	315,036	35,594	(250,152)	100,478
Restricted funds				
Restricted Fund	-	(10,067)	250,152	240,085
TOTAL FUNDS	<u>315,036</u>	<u>25,527</u>	<u>-</u>	<u>340,563</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,436	(126,842)	35,594
Restricted funds			
Restricted Fund	3,000	(13,067)	(10,067)
TOTAL FUNDS	<u>165,436</u>	<u>(139,909)</u>	<u>25,527</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	315,036	37,381	(264,322)	88,095
Restricted funds				
Restricted Fund	-	(10,067)	264,322	254,255
TOTAL FUNDS	<u>315,036</u>	<u>27,314</u>	<u>-</u>	<u>342,350</u>

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	313,909	(276,528)	37,381
Restricted funds			
Restricted Fund	3,000	(13,067)	(10,067)
TOTAL FUNDS	<u>316,909</u>	<u>(289,595)</u>	<u>27,314</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

JAMYANG BUDDHIST CENTRE LEEDS

England & Wales - Charity number 1109242

Accounts

REGISTERED COMPANY NUMBER: 05403805 (England and Wales)
REGISTERED CHARITY NUMBER: 1109242

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
FOR
JAMYANG BUDDHIST CENTRE LEEDS
(A COMPANY LIMITED BY GUARANTEE)**

Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

JAMYANG BUDDHIST CENTRE LEEDS

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

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Statement of Financial Activities	4
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Notes to the Financial Statements	7 to 13

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity's aims are to promote wellbeing, meditation and public benefit in accordance with Buddhist principles, and the preservation of the Buddhist Mahayana tradition throughout the north of England and elsewhere.

In order to fulfill our aims, we have developed a substantial set of offerings to the local and wider community, including a shop and café, space for hire and offices let to complementary organisations.

We offer a whole programme of Buddhist classes and practices and wellbeing activities. Most of our Buddhist classes and practices have remained online and reach a wide audience, across the UK and beyond. Wellbeing activities have done particularly well and we have grown our partnership working with several organisations. We have offered a higher level of community events than previously, which benefited the local community and allowed growth for the shop and café; our income generating stream has therefore grown and offers financial support to our charitable aims stated above, in spite of changes in key staff which have somewhat impacted on our planned growth.

The charity held its AGM in October and Trustees met throughout the year as well as on their annual away-day in July in which we reviewed the strategic plan and finances. The financial position remains strong, and the building represents a huge asset with great potential. Links with the local community and the city are developing well. We are confident that we can continue to grow and develop our activities in order to fulfill our charitable aims and become a well established regional and national provider.

FINANCIAL REVIEW

Reserves policy

It is the current policy of the charity to maintain reserves at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover both management and administrative costs whilst incorporating a contingency sum to cover any unexpected costs.

This policy is reviewed each year by both directors and trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Further information can be found in the Memorandum and Articles of Association as incorporated on 24th March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05403805 (England and Wales)

Registered Charity number

1109242

Registered office

Clyde Works
Ingram Road
Leeds
West Yorkshire
LS11 9RQ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

Trustees

Dr M J J Leconte Retired
Ms C A Martindale Trustee (resigned 27.10.22)
Mr U Park Lecturer
Mr J Simpson House Manager
Mr A P Bowley Landscape Designer (resigned 27.10.22)
Ms K Cooper Trustee
Mr G McDougall Trustee
Ms S E Metcalfe Trustee
Dr C Starkey University Lecturer (appointed 27.10.22)

Independent Examiner

Sherice Parfitt
Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

Bankers

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 October 2023 and signed on its behalf by:

Dr M J J Leconte - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JAMYANG BUDDHIST CENTRE LEEDS**

Independent examiner's report to the trustees of Jamyang Buddhist Centre Leeds ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sherice Parfitt

Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

31 October 2023

JAMYANG BUDDHIST CENTRE LEEDS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		54,017	3,000	57,017	44,543
Charitable activities					
General		18,350	-	18,350	17,737
Other trading activities	2	89,885	-	89,885	86,216
Investment income	3	184	-	184	11
Total		<u>162,436</u>	<u>3,000</u>	<u>165,436</u>	<u>148,507</u>
EXPENDITURE ON					
Raising funds	4	16,926	4,131	21,057	24,080
Charitable activities					
General		109,916	8,936	118,852	104,379
Other		-	-	-	7,123
Total		<u>126,842</u>	<u>13,067</u>	<u>139,909</u>	<u>135,582</u>
NET INCOME/(EXPENDITURE)					
		35,594	(10,067)	25,527	12,925
Transfers between funds	15	<u>(250,152)</u>	<u>250,152</u>	<u>-</u>	<u>-</u>
Net movement in funds		(214,558)	240,085	25,527	12,925
RECONCILIATION OF FUNDS					
Total funds brought forward		315,036	-	315,036	302,111
TOTAL FUNDS CARRIED FORWARD		<u>100,478</u>	<u>240,085</u>	<u>340,563</u>	<u>315,036</u>

The notes form part of these financial statements

JAMYANG BUDDHIST CENTRE LEEDS (REGISTERED NUMBER: 05403805)

**BALANCE SHEET
31 JULY 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	69,650	400,000	469,650	471,639
CURRENT ASSETS					
Stocks	10	24,300	-	24,300	31,300
Debtors	11	6,996	-	6,996	4,614
Cash at bank		<u>61,417</u>	<u>(11,829)</u>	<u>49,588</u>	<u>39,838</u>
		92,713	(11,829)	80,884	75,752
CREDITORS					
Amounts falling due within one year	12	(44,357)	(9,503)	(53,860)	(63,952)
NET CURRENT ASSETS		<u>48,356</u>	<u>(21,332)</u>	<u>27,024</u>	<u>11,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		118,006	378,668	496,674	483,439
CREDITORS					
Amounts falling due after more than one year	13	(17,528)	(138,583)	(156,111)	(168,403)
NET ASSETS		<u>100,478</u>	<u>240,085</u>	<u>340,563</u>	<u>315,036</u>
FUNDS					
Unrestricted funds	15			100,478	86,098
Restricted funds				<u>240,085</u>	<u>228,938</u>
TOTAL FUNDS				<u>340,563</u>	<u>315,036</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 JULY 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2023 and were signed on its behalf by:

Dr M J J Leconte - Trustee

JAMYANG BUDDHIST CENTRE LEEDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Library	- 5% on cost
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Café, shop and rental	<u>89,885</u>	<u>86,216</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>184</u>	<u>11</u>

4. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Property reps and maintenance	<u>1,633</u>	<u>5,692</u>

5. NET INCOME/(EXPENDITURE)

Net resources are stated after charging (crediting):-

	2020	2019
£ £		
Depreciation	<u>945</u>	<u>1,128</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Support staff	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	44,497	46	44,543
Charitable activities			
General	17,737	-	17,737
Other trading activities	86,216	-	86,216
Investment income	11	-	11
Total	<u>148,461</u>	<u>46</u>	<u>148,507</u>
EXPENDITURE ON			
Raising funds	24,080	-	24,080
Charitable activities			
General	104,379	-	104,379
Other	7,123	-	7,123
Total	<u>135,582</u>	<u>-</u>	<u>135,582</u>
NET INCOME	12,879	46	12,925
RECONCILIATION OF FUNDS			
Total funds brought forward	73,219	228,892	302,111
TOTAL FUNDS CARRIED FORWARD	<u>86,098</u>	<u>228,938</u>	<u>315,036</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Library £
COST			
At 1 August 2022 and 31 July 2023	<u>400,000</u>	<u>55,334</u>	<u>5,865</u>
DEPRECIATION			
At 1 August 2022	-	-	1,593
Charge for year	-	-	293
At 31 July 2023	<u>-</u>	<u>-</u>	<u>1,886</u>
NET BOOK VALUE			
At 31 July 2023	<u>400,000</u>	<u>55,334</u>	<u>3,979</u>
At 31 July 2022	<u>400,000</u>	<u>55,334</u>	<u>4,272</u>

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

9. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2022 and 31 July 2023	<u>19,427</u>	<u>7,038</u>	<u>487,664</u>
DEPRECIATION			
At 1 August 2022	10,685	3,747	16,025
Charge for year	<u>874</u>	<u>822</u>	<u>1,989</u>
At 31 July 2023	<u>11,559</u>	<u>4,569</u>	<u>18,014</u>
NET BOOK VALUE			
At 31 July 2023	<u>7,868</u>	<u>2,469</u>	<u>469,650</u>
At 31 July 2022	<u>8,742</u>	<u>3,291</u>	<u>471,639</u>

10. STOCKS

	2023 £	2022 £
Finished goods	<u>24,300</u>	<u>31,300</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>6,996</u>	<u>4,614</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 14)	7,740	6,713
Trade creditors	7,147	8,990
Social security and other taxes	-	378
Other creditors	14,703	16,794
Pension creditor	-	228
Accruals and deferred income	<u>24,270</u>	<u>30,849</u>
	<u>53,860</u>	<u>63,952</u>

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 14)	17,529	26,404
Other creditors	38,011	46,512
Other creditors	<u>100,571</u>	<u>95,487</u>
	<u>156,111</u>	<u>168,403</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	46
Bank loans	<u>7,740</u>	<u>6,667</u>
	<u>7,740</u>	<u>6,713</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>17,529</u>	<u>26,404</u>

15. MOVEMENT IN FUNDS

	At 1.8.22	Net movement in funds	Transfers between funds	At 31.7.23
	£	£	£	£
Unrestricted funds				
General fund	315,036	35,594	(250,152)	100,478
Restricted funds				
Restricted Fund	-	(10,067)	250,152	240,085
TOTAL FUNDS	<u>315,036</u>	<u>25,527</u>	<u>-</u>	<u>340,563</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	162,436	(126,842)	35,594
Restricted funds			
Restricted Fund	3,000	(13,067)	(10,067)
TOTAL FUNDS	<u>165,436</u>	<u>(139,909)</u>	<u>25,527</u>

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	73,219	12,879	86,098
Restricted funds			
Restricted Fund	228,892	46	228,938
TOTAL FUNDS	<u>302,111</u>	<u>12,925</u>	<u>315,036</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,461	(135,582)	12,879
Restricted funds			
Restricted Fund	46	-	46
TOTAL FUNDS	<u>148,507</u>	<u>(135,582)</u>	<u>12,925</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
Unrestricted funds				
General fund	73,219	48,473	(250,152)	(128,460)
Restricted funds				
Restricted Fund	228,892	(10,021)	250,152	469,023
TOTAL FUNDS	<u>302,111</u>	<u>38,452</u>	<u>-</u>	<u>340,563</u>

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	310,897	(262,424)	48,473
Restricted funds			
Restricted Fund	3,046	(13,067)	(10,021)
TOTAL FUNDS	<u>313,943</u>	<u>(275,491)</u>	<u>38,452</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

JAMYANG BUDDHIST CENTRE LEEDS

England & Wales - Charity number 1109242

Accounts

REGISTERED COMPANY NUMBER: 05403805 (England and Wales)
REGISTERED CHARITY NUMBER: 1109242

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
FOR
JAMYANG BUDDHIST CENTRE LEEDS
(A COMPANY LIMITED BY GUARANTEE)**

Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

JAMYANG BUDDHIST CENTRE LEEDS

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity's aims are to promote wellbeing, meditation and public benefit in accordance with Buddhist principles, and the preservation of the Buddhist Mahayana tradition throughout the north of England and elsewhere.

In order to fulfil our aims, we offer a whole programme of Buddhist classes and practices as well as Wellbeing activities. We have also developed a substantial set of offerings to the local and wider community, including a shop and café, space for hire, offices and warehouses let to complementary organisations. These income generating activities offer financial support to our charitable aims stated above.

Although restrictions associated with the pandemic eased, we have not recovered the same level of in-person attendance as prior pandemic. However, classes have continued to be delivered online successfully to a wide audience across the UK and beyond, with some in-person classes. In the course of the year, we delivered an average of 20 classes and practices a week. Space hire to the community and other complementary organisations has been successful, as have community events and our outreach work in interfaith and education.

The charity held its AGM last November and Trustees met throughout the year as well as on their annual awayday in early July, at which they reviewed the strategic plan and finances.

The financial position remains secure, and the building represents a huge asset with great potential. Although the post pandemic and current economic climate have impacted on the charity, we remain confident that we can continue to develop our activities in order to fulfil our charitable aims and become a well established regional and national provider.

FINANCIAL REVIEW

Reserves policy

It is the current policy of the charity to maintain reserves at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover both management and administrative costs whilst incorporating a contingency sum to cover any unexpected costs.

This policy is reviewed each year by both directors and trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Further information can be found in the Memorandum and Articles of Association as incorporated on 24th March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05403805 (England and Wales)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

Registered Charity number

1109242

Registered office

Clyde Works
Ingram Road
Leeds
West Yorkshire
LS11 9RQ

Trustees

Dr M J J Leconte Retired
Ms C A Martindale Trustee
Mr U Park Lecturer
Mr J Simpson House Manager
Mr A P Bowley Landscape Designer
Ms K Cooper Trustee (appointed 2.11.21)
Mr G McDougall Trustee (appointed 2.11.21)
Ms S E Metcalfe Trustee (appointed 2.11.21)

Independent Examiner

Sherice Parfitt
ACCA
Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

Bankers

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 October 2022 and signed on its behalf by:

Dr M J J Leconte - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JAMYANG BUDDHIST CENTRE LEEDS**

Independent examiner's report to the trustees of Jamyang Buddhist Centre Leeds ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sherice Parfitt
ACCA
Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

27 October 2022

JAMYANG BUDDHIST CENTRE LEEDS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		44,497	46	44,543	53,064
Charitable activities					
General		17,737	-	17,737	38,084
Other trading activities	2	86,216	-	86,216	43,701
Investment income	3	11	-	11	21
Total		<u>148,461</u>	<u>46</u>	<u>148,507</u>	<u>134,870</u>
EXPENDITURE ON					
Raising funds	4	24,080	-	24,080	20,402
Charitable activities					
General		104,379	-	104,379	102,889
Other		7,123	-	7,123	-
Total		<u>135,582</u>	<u>-</u>	<u>135,582</u>	<u>123,291</u>
NET INCOME		12,879	46	12,925	11,579
RECONCILIATION OF FUNDS					
Total funds brought forward		73,219	228,892	302,111	290,532
TOTAL FUNDS CARRIED FORWARD		<u>86,098</u>	<u>228,938</u>	<u>315,036</u>	<u>302,111</u>

The notes form part of these financial statements

JAMYANG BUDDHIST CENTRE LEEDS (REGISTERED NUMBER: 05403805)

**BALANCE SHEET
31 JULY 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	71,639	400,000	471,639	454,946
CURRENT ASSETS					
Stocks	10	31,300	-	31,300	38,300
Debtors	11	4,614	-	4,614	3,761
Cash at bank		<u>39,433</u>	<u>405</u>	<u>39,838</u>	<u>59,947</u>
		75,347	405	75,752	102,008
CREDITORS					
Amounts falling due within one year	12	(52,324)	(11,628)	(63,952)	(61,671)
NET CURRENT ASSETS		<u>23,023</u>	<u>(11,223)</u>	<u>11,800</u>	<u>40,337</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		94,662	388,777	483,439	495,283
CREDITORS					
Amounts falling due after more than one year	13	(8,564)	(159,839)	(168,403)	(193,172)
NET ASSETS		<u>86,098</u>	<u>228,938</u>	<u>315,036</u>	<u>302,111</u>
FUNDS					
Unrestricted funds	15			86,098	73,219
Restricted funds				<u>228,938</u>	<u>228,892</u>
TOTAL FUNDS				<u>315,036</u>	<u>302,111</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 JULY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2022 and were signed on its behalf by:

Dr M J J Leconte - Trustee

JAMYANG BUDDHIST CENTRE LEEDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Library	- 5% on cost
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Café, shop and rental	<u>86,216</u>	<u>43,701</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>11</u>	<u>21</u>

4. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Property reps and maintenance	<u>5,692</u>	<u>5,680</u>

5. NET INCOME/(EXPENDITURE)

Net resources are stated after charging (crediting):-

	2020	2019
£ £		
Depreciation	<u>945</u>	<u>1,128</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Support staff	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	52,807	257	53,064
Charitable activities			
General	38,084	-	38,084
Other trading activities	43,701	-	43,701
Investment income	21	-	21
Total	134,613	257	134,870
EXPENDITURE ON			
Raising funds	18,527	1,875	20,402
Charitable activities			
General	92,966	9,923	102,889
Total	111,493	11,798	123,291
NET INCOME/(EXPENDITURE)	23,120	(11,541)	11,579
Transfers between funds	(11,541)	11,541	-
Net movement in funds	11,579	-	11,579
RECONCILIATION OF FUNDS			
Total funds brought forward	61,640	228,892	290,532
TOTAL FUNDS CARRIED FORWARD	73,219	228,892	302,111

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Library £
COST			
At 1 August 2021	400,000	37,984	5,865
Additions	-	17,350	-
At 31 July 2022	<u>400,000</u>	<u>55,334</u>	<u>5,865</u>
DEPRECIATION			
At 1 August 2021	-	-	1,300
Charge for year	-	-	293
At 31 July 2022	<u>-</u>	<u>-</u>	<u>1,593</u>
NET BOOK VALUE			
At 31 July 2022	<u>400,000</u>	<u>55,334</u>	<u>4,272</u>
At 31 July 2021	<u>400,000</u>	<u>37,984</u>	<u>4,565</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2021	19,052	5,708	468,609
Additions	375	1,330	19,055
At 31 July 2022	<u>19,427</u>	<u>7,038</u>	<u>487,664</u>
DEPRECIATION			
At 1 August 2021	9,714	2,649	13,663
Charge for year	971	1,098	2,362
At 31 July 2022	<u>10,685</u>	<u>3,747</u>	<u>16,025</u>
NET BOOK VALUE			
At 31 July 2022	<u>8,742</u>	<u>3,291</u>	<u>471,639</u>
At 31 July 2021	<u>9,338</u>	<u>3,059</u>	<u>454,946</u>

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

10. STOCKS		
	2022	2021
	£	£
Finished goods	<u>31,300</u>	<u>38,300</u>
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Trade debtors	4,614	824
Other debtors	-	2,937
	<u>4,614</u>	<u>3,761</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Bank loans and overdrafts (see note 14)	6,713	6,667
Trade creditors	8,990	-
Social security and other taxes	378	-
Other creditors	16,794	16,794
Pension creditor	228	-
Accruals and deferred income	30,849	38,210
	<u>63,952</u>	<u>61,671</u>
13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2022	2021
	£	£
Bank loans (see note 14)	26,404	33,333
Other creditors	46,512	46,512
Other creditors	95,487	113,327
	<u>168,403</u>	<u>193,172</u>
14. LOANS		
An analysis of the maturity of loans is given below:		
	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	46	-
Bank loans	6,667	6,667
	<u>6,713</u>	<u>6,667</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>26,404</u>	<u>33,333</u>

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

15. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	73,219	12,879	86,098
Restricted funds			
Restricted Fund	228,892	46	228,938
TOTAL FUNDS	<u>302,111</u>	<u>12,925</u>	<u>315,036</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,461	(135,582)	12,879
Restricted funds			
Restricted Fund	46	-	46
TOTAL FUNDS	<u>148,507</u>	<u>(135,582)</u>	<u>12,925</u>

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	61,640	23,120	(11,541)	73,219
Restricted funds				
Restricted Fund	228,892	(11,541)	11,541	228,892
TOTAL FUNDS	<u>290,532</u>	<u>11,579</u>	<u>-</u>	<u>302,111</u>

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,613	(111,493)	23,120
Restricted funds			
Restricted Fund	257	(11,798)	(11,541)
TOTAL FUNDS	<u>134,870</u>	<u>(123,291)</u>	<u>11,579</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General fund	61,640	35,999	(11,541)	86,098
Restricted funds				
Restricted Fund	228,892	(11,495)	11,541	228,938
TOTAL FUNDS	<u>290,532</u>	<u>24,504</u>	<u>-</u>	<u>315,036</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	283,074	(247,075)	35,999
Restricted funds			
Restricted Fund	303	(11,798)	(11,495)
TOTAL FUNDS	<u>283,377</u>	<u>(258,873)</u>	<u>24,504</u>

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

JAMYANG BUDDHIST CENTRE LEEDS

England & Wales - Charity number 1109242

Accounts

REGISTERED COMPANY NUMBER: 05403805 (England and Wales)
REGISTERED CHARITY NUMBER: 1109242

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
FOR
JAMYANG BUDDHIST CENTRE LEEDS
(A COMPANY LIMITED BY GUARANTEE)**

Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND



JAMYANG BUDDHIST CENTRE LEEDS

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

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Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 14
Detailed Statement of Financial Activities	15 to 16

JAMYANG BUDDHIST CENTRE LEEDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity's aims are to promote wellbeing, meditation and public benefit in accordance with Buddhist principles, and the preservation of the Buddhist Mahayana tradition throughout the north of England and elsewhere.

In order to fulfill our aims, we have developed a substantial set of offerings to the local and wider community, including a shop and café, space for hire and offices let to complementary organisations. We also offer a whole programme of Buddhist classes and wellbeing activities.

The ongoing pandemic and continued restrictions presented us with a challenge, however we remained open in line with government guidelines as much as we could in order to provide support to those who needed it most locally. Classes had moved online and they have continued to be delivered successfully to a wider audience across the UK and beyond. We made best use of the building being under-used during confinements to develop it further and increase the usable space in support of the centre's charitable aims.

Once we could reopen in the autumn, we moved to a blended approach to the delivery of classes. The additional space available allowed us to maximise the use of space for hire and make up for some of the losses incurred from our income generating activities during confinements. This necessitated the appointment of a new member of staff to grow and develop the area.

The financial position remains strong, and the building represents a huge asset with great potential. Links with the local community and the city are developing well. We are confident that we can continue to grow and develop our activities in order to fulfill our charitable aims and become a well established regional and national provider

FINANCIAL REVIEW

Reserves policy

It is the current policy of the charity to maintain reserves at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover both management and administrative costs whilst incorporating a contingency sum to cover any unexpected costs.

This policy is reviewed each year by both directors and trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Further information can be found in the Memorandum and Articles of Association as incorporated on 24th March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05403805 (England and Wales)

Registered Charity number

1109242

JAMYANG BUDDHIST CENTRE LEEDS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

Registered office

Clyde Works
Ingram Road
Leeds
West Yorkshire
LS11 9RQ

Trustees

Ms R C Field Homeopath (resigned 7.10.20)
Dr M J J Leconte Retired
Mr K Lunn Retired (resigned 7.10.20)
Ms C A Martindale Trustee (appointed 7.10.20)
Mr D J Midgley Charity Administrator (resigned 1.5.21)
Mr U Park Lecturer
Mr J Simpson House Manager
Mr A P Bowley Landscape Designer (appointed 7.10.20)

Independent Examiner

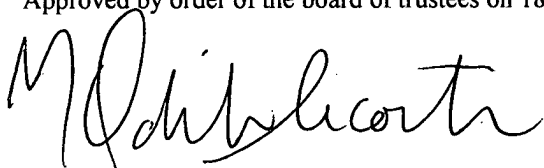
Sherice Parfitt
ACCA
Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

Bankers

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 October 2021 and signed on its behalf by:



Dr M J J Leconte - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JAMYANG BUDDHIST CENTRE LEEDS**

Independent examiner's report to the trustees of Jamyang Buddhist Centre Leeds ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sherice Parfitt
ACCA
Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

18 October 2021

JAMYANG BUDDHIST CENTRE LEEDS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

		Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies		52,807	257	53,064	57,021
Charitable activities					
General		38,084	-	38,084	34,641
Other trading activities	2	43,701	-	43,701	38,808
Investment income	3	21	-	21	43
Total		<u>134,613</u>	<u>257</u>	<u>134,870</u>	<u>130,513</u>
 EXPENDITURE ON					
Raising funds	4	18,527	1,875	20,402	35,484
Charitable activities					
General		92,966	9,923	102,889	69,498
Total		<u>111,493</u>	<u>11,798</u>	<u>123,291</u>	<u>104,982</u>
 NET INCOME/(EXPENDITURE)		<u>23,120</u>	<u>(11,541)</u>	<u>11,579</u>	<u>25,531</u>
Transfers between funds	15	<u>(11,541)</u>	<u>11,541</u>	<u>-</u>	<u>-</u>
Net movement in funds		11,579	-	11,579	25,531
 RECONCILIATION OF FUNDS					
Total funds brought forward		61,640	228,892	290,532	265,001
 TOTAL FUNDS CARRIED FORWARD		<u><u>73,219</u></u>	<u><u>228,892</u></u>	<u><u>302,111</u></u>	<u><u>290,532</u></u>

The notes form part of these financial statements

JAMYANG BUDDHIST CENTRE LEEDS

**BALANCE SHEET
31 JULY 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	54,946	400,000	454,946	410,260
CURRENT ASSETS					
Stocks	10	38,300	-	38,300	1,500
Debtors	11	3,761	-	3,761	2,937
Cash at bank		59,588	359	59,947	88,593
		<u>101,649</u>	<u>359</u>	<u>102,008</u>	<u>93,030</u>
CREDITORS					
Amounts falling due within one year	12	(50,043)	(11,628)	(61,671)	(6,097)
		<u>51,606</u>	<u>(11,269)</u>	<u>40,337</u>	<u>86,933</u>
NET CURRENT ASSETS					
		<u>106,552</u>	<u>388,731</u>	<u>495,283</u>	<u>497,193</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>106,552</u>	<u>388,731</u>	<u>495,283</u>	<u>497,193</u>
CREDITORS					
Amounts falling due after more than one year	13	(33,333)	(159,839)	(193,172)	(206,661)
		<u>73,219</u>	<u>228,892</u>	<u>302,111</u>	<u>290,532</u>
NET ASSETS					
		<u>73,219</u>	<u>228,892</u>	<u>302,111</u>	<u>290,532</u>
FUNDS					
Unrestricted funds	15			73,219	61,640
Restricted funds				228,892	228,892
				<u>302,111</u>	<u>290,532</u>
TOTAL FUNDS					
				<u>302,111</u>	<u>290,532</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

JAMYANG BUDDHIST CENTRE LEEDS

BALANCE SHEET - continued
31 JULY 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 October 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M J J Leconte', written in a cursive style.

Dr M J J Leconte - Trustee

JAMYANG BUDDHIST CENTRE LEEDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Library	- 5% on cost
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Café, shop and rental	43,701	38,808
	<u>43,701</u>	<u>38,808</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	21	43
	<u>21</u>	<u>43</u>

4. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Property reps and maintenance	5,680	10,074
	<u>5,680</u>	<u>10,074</u>

5. NET INCOME/(EXPENDITURE)

Net resources are stated after charging (crediting):-

	2020	2019
	£	£
Depreciation	945	1,128
	<u>945</u>	<u>1,128</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Support staff	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	55,025	1,996	57,021
Charitable activities			
General	34,641	-	34,641
Other trading activities	38,808	-	38,808
Investment income	43	-	43
Total	<u>128,517</u>	<u>1,996</u>	<u>130,513</u>
EXPENDITURE ON			
Raising funds	29,627	5,857	35,484
Charitable activities			
General	61,543	7,955	69,498
Total	<u>91,170</u>	<u>13,812</u>	<u>104,982</u>
NET INCOME/(EXPENDITURE)	37,347	(11,816)	25,531
Transfers between funds	<u>(11,248)</u>	<u>11,248</u>	<u>-</u>
Net movement in funds	26,099	(568)	25,531
RECONCILIATION OF FUNDS			
Total funds brought forward	35,541	229,460	265,001
TOTAL FUNDS CARRIED FORWARD	<u><u>61,640</u></u>	<u><u>228,892</u></u>	<u><u>290,532</u></u>

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Library £
COST			
At 1 August 2020	400,000	-	5,032
Additions	-	37,984	833
	<hr/>	<hr/>	<hr/>
At 31 July 2021	400,000	37,984	5,865
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 August 2020	-	-	1,006
Charge for year	-	-	294
	<hr/>	<hr/>	<hr/>
At 31 July 2021	-	-	1,300
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 July 2021	400,000	37,984	4,565
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 July 2020	400,000	-	4,026
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2020	14,910	1,630	421,572
Additions	4,142	4,078	47,037
	<hr/>	<hr/>	<hr/>
At 31 July 2021	19,052	5,708	468,609
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 August 2020	8,676	1,630	11,312
Charge for year	1,038	1,019	2,351
	<hr/>	<hr/>	<hr/>
At 31 July 2021	9,714	2,649	13,663
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 July 2021	9,338	3,059	454,946
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 July 2020	6,234	-	410,260
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

10. STOCKS		
	2021	2020
	£	£
Finished goods	<u>38,300</u>	<u>1,500</u>
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2021	2020
	£	£
Trade debtors	824	-
Other debtors	<u>2,937</u>	<u>2,937</u>
	<u>3,761</u>	<u>2,937</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2021	2020
	£	£
Bank loans and overdrafts (see note 14)	6,667	-
Social security and other taxes	-	23
Other creditors	16,794	4,806
Accruals and deferred income	<u>38,210</u>	<u>1,268</u>
	<u>61,671</u>	<u>6,097</u>
13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2021	2020
	£	£
Bank loans (see note 14)	33,333	40,000
Other creditors	46,512	48,193
Other creditors	<u>113,327</u>	<u>118,468</u>
	<u>193,172</u>	<u>206,661</u>
14. LOANS		
An analysis of the maturity of loans is given below:		
	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>6,667</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>33,333</u>	<u>40,000</u>

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

15. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	61,640	23,120	(11,541)	73,219
Restricted funds				
Restricted Fund	228,892	(11,541)	11,541	228,892
TOTAL FUNDS	<u>290,532</u>	<u>11,579</u>	<u>-</u>	<u>302,111</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,613	(111,493)	23,120
Restricted funds			
Restricted Fund	257	(11,798)	(11,541)
TOTAL FUNDS	<u>134,870</u>	<u>(123,291)</u>	<u>11,579</u>

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	Transfers between funds £	At 31.7.20 £
Unrestricted funds				
General fund	35,541	37,347	(11,248)	61,640
Restricted funds				
Restricted Fund	229,460	(11,816)	11,248	228,892
TOTAL FUNDS	<u>265,001</u>	<u>25,531</u>	<u>-</u>	<u>290,532</u>

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,517	(91,170)	37,347
Restricted funds			
Restricted Fund	1,996	(13,812)	(11,816)
TOTAL FUNDS	<u>130,513</u>	<u>(104,982)</u>	<u>25,531</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	35,541	60,467	(22,789)	73,219
Restricted funds				
Restricted Fund	229,460	(23,357)	22,789	228,892
TOTAL FUNDS	<u>265,001</u>	<u>37,110</u>	<u>-</u>	<u>302,111</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	263,130	(202,663)	60,467
Restricted funds			
Restricted Fund	2,253	(25,610)	(23,357)
TOTAL FUNDS	<u>265,383</u>	<u>(228,273)</u>	<u>37,110</u>

JAMYANG BUDDHIST CENTRE LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

JAMYANG BUDDHIST CENTRE LEEDS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	40,122	31,092
Events	8,041	13,669
Gift aid	3,875	10,264
Building a community income	1,026	1,996
	<hr/>	<hr/>
	53,064	57,021
Other trading activities		
Café, shop and rental	43,701	38,808
Investment income		
Deposit account interest	21	43
Charitable activities		
Grants	38,084	34,641
	<hr/>	<hr/>
Total incoming resources	134,870	130,513
 EXPENDITURE		
Other trading activities		
Café, shop and rental	7,314	12,464
Events	5,533	7,089
Building a community expenses	1,235	5,857
Holy objects	640	-
	<hr/>	<hr/>
	14,722	25,410
Investment management costs		
Property reps and maintenance	5,680	10,074
Charitable activities		
Donations paid	5,012	2,593
Support costs		
Finance		
Bank charges	420	307
Mortgage	9,923	10,161
	<hr/>	<hr/>
	10,343	10,468
Other		
Wages	50,174	28,560
Pensions	890	334
Rates and water	2,371	5,521
Carried forward	53,435	34,415

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JAMYANG BUDDHIST CENTRE LEEDS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	2021	2020
	£	£
Other		
Brought forward	53,435	34,415
Insurance	7,455	6,424
Light and heat	5,734	5,648
Telephone	2,015	2,233
Postage and stationery	2,416	2,558
Sundries	5,381	2,213
Depreciation of tangible fixed assets	2,351	945
	<u>78,787</u>	<u>54,436</u>
Governance costs		
Accountancy and legal fees	2,304	1,680
Professional fees	336	321
Legal fees	6,107	-
	<u>8,747</u>	<u>2,001</u>
Total resources expended	<u>123,291</u>	<u>104,982</u>
Net income	<u>11,579</u>	<u>25,531</u>

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