

**MASJID AL-AQSA**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDING 30 APRIL 2023**

**CHARITY NUMBER: 1109233**

**STONEBRIDGE ACCOUNTANTS  
19A CHORLEY OLD ROAD  
BOLTON  
BL1 3AD**

**MASJID AL-AQSA**

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**FOR THE YEAR ENDING 30 APRIL 2023**

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## **MASJID AL-AQSA**

### **CHARITY INFORMATION**

**FOR THE YEAR ENDING 30 APRIL 2023**

#### **Trustees**

Mr. Abdul Latif  
Mr. Mohammad Aslam  
Mr. Mohammad Khalid  
Mr. Mian Khan

#### **Registered Charity Number**

1109233

#### **Principal Address**

Gilnow Road  
Bolton  
Lancashire  
BL1 4LL

#### **Bankers**

Barclays Bank  
1-5 Market Street  
Bolton  
Lancashire  
BL1 1BU

#### **Accountants**

Stonebridge Accountants  
19a Chorley Old Road  
Bolton  
Lancashire  
BL1 3AD

## **MASJID AL-AQSA**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDING 30 APRIL 2023**

The trustees present their Trustees' Report and the unaudited financial statement for the year ended 30 April 2023.

The trustees' report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The charity trustees for the purpose of charity law are known as members of the board of trustees.

In this report of trustees of Masjid Al-Aqsa present the summary of this purpose, governance, activities, achievements and finances for the financial year 30 April 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Charities Act 2011. They are responsible of keeping proper accounting records which disclose with reasonable accuracy at any time in the financial position of the charity and to ensure that such accounts and records comply with the Charities Act 2011.

#### **Mission, Objectives and Strategy**

##### **Mission**

To provide Islamic religious education, prayer facilities and organise functions to Muslims in accordance with the Sunni Hanafi Bareilvi school of thought.

##### **Objectives**

The aim of the institution shall be to advance the religion of Islam in accordance with the laws dictated in the Quran, the Sunnah of the holy prophet Mohammed and the Hanafi Sunni school of thought and beliefs expounded by the Imam-e-azam Noman Bin Sabit, commonly known as Imam Abu Hanifa.

To promote for the benefit of the inhabitants of Bolton without distinction of sex, sexual orientation, race or of politics, religious or other opinion, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities and the interest of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of the life of the said inhabitants.

To establish or secure the establishment of a community centre / mosque and to maintain and manage the same (whether alone or in accordance with any local authority or person or body) in furtherance of these objects.

#### **Structure, Governance and Management**

##### **Governance**

The charity was registered on 26 April 2005 as Masjid-e-Aqsa and Minhaj -ul- Quran Community Centre, which was later amended to Masjid-Al-Aqsa through constitution governing document.

The charity is run by Trustees and volunteers. There are no specific restrictions imposed on how the charity should operate to achieve its objectives. However, the income and assets of the charity must be applied solely for the purpose of achieving its objectives.

##### **Financial Review**

During the year the charity received £ 151,071 (2022 - £ 136,545) in donations and collections. Gift Aid of £ 11,809 (2022 - £ 9,176) was claimed and received during the year. At the end of the year, the charity's all financial matters were up to date with available cash and bank balances of £ 248,840 (2022 - £ 219,338).

##### **Results and Dividends**

At the end of the year the company has assets of £ 1,395,875 (2021 - £ 1,368,868) and liabilities of £ 29,275 (2022 - £ 29,275). The net assets of the company have increased by £ 27,007.

In accordance with the Constitution, the trustees retire by rotation and being eligible, offer themselves for re-election.

**Approved by the Board of Trustees on 12th February 2024 and signed on its behalf by;**

Mr. Mohammed Aslam  
Trustee

## **MASJID AL-AQSA**

### **REPORT OF THE TRUSTEES (CONTINUED)**

#### **FOR THE YEAR ENDING 30 APRIL 2023**

#### **MANAGING TRUSTEES AND MOSQUE COMMITTEE**

The Trustees who served during the period are listed below:

##### **30 April 2023**

Mr. Abdul Latif  
Mr. Mohammad Aslam  
Mr. Mohammad Khalid  
Mr. Mian Khan

##### **30 April 2022**

Mr. Abdul Latif  
Mr. Mohammad Aslam  
Mr. Mohammad Khalid  
Mr. Mian Khan

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the trustees' Annual report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- \* Select suitable accounting policies and then apply them consistently;
- \* Observe the methods and principles in the Charity SORP;
- \* Make judgements and estimates that are reasonable and prudent;
- \* State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **APPROVED BY THE TRUSTEES AND SIGNED ON BEHALF OF THE TRUSTEES BY:**

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**Mr. Mohammad Aslam – Trustee**  
**12 February 2024**

## **MASJID AL-AQSA**

### **ACCOUNTANT'S REPORT FOR THE YEAR ENDED 30 APRIL 2023**

#### **TO THE TRUSTEES AND MEMBERS OF THE MASJID AL-AQSA**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Charities Act 2011, we have compiled the financial statements of the charity which comprises the Income & Expenditure Income & Expenditure Accounts, Balance Sheets, and the related notes from the accounting records and information and explanations you have given us.

I have examined the financial statements for the year ended 30 April 2023 as set out on the annexed pages which have been prepared under the historical cost convention and the accounting policies set out below:

#### **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Financial Accountants (IFA).

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for an independent examination; it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with our examination, no matter has come to my attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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**Honorary Independent Examiner**

**Faruk Patel FFA FTA**  
**Stonebridge Accountants**  
**19a Chorley Old Road**  
**Bolton**  
**Lancashire**  
**BL1 3AD**

13th February 2024

## **MASJID AL-AQSA**

### **ACCOUNTING POLICIES**

#### **FOR THE YEAR ENDING 30 APRIL 2023**

The principle policies adopted in the Financial Statements are set out below.

#### **BASIS OF ACCOUNTING**

The Accounts have been prepared under the Historical Cost Convention, and comply with the Statement of recommended Practice; "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005, and applicable accounting standards, subject to the limitations imposed by the situation as explained in the Trustees Report "Financial Review".

#### **FUND ACCOUNTING**

Unrestricted funds represent the accumulated funds of the charity that are not subject to any restrictions regarding their use, and are available in the furtherance of the general objectives of the charity.

There are no restricted funds.

The financial statements include all transactions, assets and liabilities for which the Charity is responsible in law.

#### **INCOMING RESOURCES**

Collections and donations are included when the charity becomes entitled to the donation, and any conditions for receipt are met. Tax reclaims on donations are accounted at the time as they are received.

Class Fees are recognised when the Charity provides classes to its students.

Grants are accounted for when the Charity is legally entitled to the amounts due and the amount can be quantified with reasonable accuracy.

Income includes grants in respect of revenue and capital items.

#### **RESOURCES EXPENDED**

Expenditure is recognised on an accrual basis as a liability is incurred

\* Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

\* Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

\* All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

## **MASJID AL-AQSA**

### **ACCOUNTING POLICIES**

#### **FOR THE YEAR ENDING 30 APRIL 2023**

#### **FIXED ASSETS**

##### *Land and Property*

The Mosque has been included at cost price. No depreciation has been charged on the land & building.

##### *Other Fixtures, Fittings and Office Equipment*

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and machinery – 10% straight line

Fixture and Fittings - 10% straight line

Computer equipment - 25% straight line

#### **CURRENT LIABILITIES**

Qaraz-e-Hasana loans are interest free loans provided by members of the Mosque Community.

#### **TAXATION**

No provision has been made for taxation as exemption from taxation has been granted by the HMRC under the provisions of Section 505 of the Income and Corporation Taxes Act 1988.

#### **VAT ACCOUNTING**

The Charity is not liable to be registered for VAT. Irrecoverable VAT on expenditure is not analysed separately but attributed to the category of expenditure on which it is incurred.



**MASJID AL-AQSA**

**STATEMENT OF FINANCIAL ACTIVITIES**

**INCOME AND EXPENDITURE STATEMENT**

**FOR THE YEAR ENDING 30 APRIL 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
<b>INCOMING RESOURCES</b>					
<b><u>Voluntary Income</u></b>					
Donations		98,628	-	98,628	86,279
Income Tax Recovered		11,809	-	11,809	9,176
Grants		-	-	-	-
<b><u>Investment Income</u></b>					
Bank Interest		-	-	-	-
Interest From HMRC		10,000	-	10,000	13,000
<b><u>Income from Charities Activities</u></b>					
Sale of Uniforms & School Materials		-	-	-	-
Funeral & Wedding Fees		975	-	975	1,140
<b><u>Madressa Fees</u></b>					
Student Fees		50,878	-	50,878	47,765
Transport Fees		-	-	-	-
<b><u>Other Incoming Resources</u></b>					
Legal Costs Recovered		-	-	-	-
Gain on Disposal of Assets		-	-	-	-
Other Income		590	-	590	1,361
<b>TOTAL INCOMING RESOURCES</b>	1	<u>172,880</u>	<u>-</u>	<u>172,880</u>	<u>158,721</u>
<b>RESOURCES EXPENDED</b>					
	3				
Cost of Generating Funds		2,042	-	2,042	3,002
Charitable Activities		137,573	-	137,573	104,977
Governance Costs		6,258	-	6,258	5,630
<b>TOTAL RESOURCES EXPENDED</b>	2	<u>145,873</u>	<u>-</u>	<u>145,873</u>	<u>113,609</u>
<b>NET INCOMING RESOURCES</b>		27,007	-	27,007	45,112
Fund Balances Brought Forward 01/05/2022		1,339,593	-	1,339,593	1,294,481
<b>FUND BALANCES CARRIED FORWARD 30/04/2023</b>		<u>1,366,600</u>	<u>-</u>	<u>1,366,600</u>	<u>1,339,593</u>

**Continuing Operations**

None of the charities activities were acquired or discontinued during the above financial period.

**Total Recognised Gains and Losses**

The charity has no gains or losses other than the profit or loss for the above financial period.

**MASJID AL-AQSA****STATEMENT OF FINANCIAL ACTIVITIES****INCOME AND EXPENDITURE STATEMENT****FOR THE YEAR ENDING 30 APRIL 2023**

	Notes	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
<b>INCOMING RESOURCES</b>			
Voluntary Income	1(a)	110,437	95,455
Investment Income	1(b)	10,000	13,000
Income from Charities Activities	1(c)	975	1,140
Madressa Fees	1(d)	50,878	47,765
Other Incoming Resources	1(e)	590	1,361
		<hr/>	<hr/>
<b>TOTAL INCOMING RESOURCES</b>		<b>172,880</b>	<b>158,721</b>
<b>RESOURCES EXPENDED</b>			
Cost of Generating Funds	2(a)	2,042	3,002
Charitable Activities	2(b)	137,573	104,977
Governance Costs	2(c)	6,258	5,630
		<hr/>	<hr/>
<b>TOTAL RESOURCES EXPENDED</b>		<b>145,873</b>	<b>113,609</b>
<b>NET INCOMING RESOURCES</b>		<b>27,007</b>	<b>45,112</b>
Fund Balances Brought Forward 01/05/2022		1,339,593	1,294,481
		<hr/>	<hr/>
<b>FUND BALANCES CARRIED FORWARD 30/04/2023</b>		<b>1,366,600</b>	<b>1,339,593</b>

**Continuing Operations**

None of the charities activities were acquired or discontinued during the above financial period.

**Total Recognised Gains and Losses**

The charity made no gain or losses during the above financial period.

**MASJID AL-AQSA**

**BALANCE SHEET AS AT 30 APRIL 2023**

	NOTES	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
As per Fixed Asset Schedule	4		1,147,035		1,149,530
<b>CURRENT ASSETS</b>					
Debtors & Prepayments	7	-	-		
Cash at Bank		240,444		216,232	
Cash in Hand		8,396		3,106	
		<u>248,840</u>		<u>219,338</u>	
<b>CURRENT LIABILITIES</b>					
	8				
Accruals & Creditors		1,002		957	
PAYE		2,138		2,183	
Loans		-		-	
		<u>3,140</u>		<u>3,140</u>	
Net Current Assets / (Liabilities)			<u>245,700</u>		<u>216,198</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,392,735		1,365,728
<b>LONG-TERM CREDITORS</b>					
Creditors due after one year	9		26,135		26,135
<b>NET ASSETS</b>			<u><b>1,366,600</b></u>		<u><b>1,339,593</b></u>
<b>REPRESENTED BY:</b>					
<b>ACCUMULATED FUNDS</b>					
	5 & 6				
Balance B/fwd 01/05/2022			1,339,593		1,294,481
Surplus for the Year			<u>27,007</u>		<u>45,112</u>
Balance C/fwd 30/04/2023			<u><b>1,366,600</b></u>		<u><b>1,339,593</b></u>

Approved by the Mosque Executive Committee on 12th February 2024 and signed on their behalf by:

\_\_\_\_\_  
Mr. Mohammed Aslam (Trustee)

**MASJID AL-AQSA****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDING 30 APRIL 2023****1. INCOMING RESOURCES**

	<b><u>Unrestricted Funds</u></b>	
	<b>Totals 2023 £</b>	<b>Totals 2022 £</b>
<b>(a) Voluntary Income</b>		
Donations	98,628	86,279
Income Tax Recovered (Gift Aid)	11,809	9,176
Grants	-	-
	<u>110,437</u>	<u>95,455</u>
<b>(b) Investment Income</b>		
Bank Interest	-	-
Rental Income	10,000	13,000
	<u>10,000</u>	<u>13,000</u>
<b>(c) Income from Charities Activities</b>		
Other Trading Activities	-	-
Funeral & Wedding Fees	975	1,140
	<u>975</u>	<u>1,140</u>
<b>(d) Madressa Fees</b>		
Student Fees	50,878	47,765
Transport Fees	-	-
	<u>50,878</u>	<u>47,765</u>
<b>(e) Other Incoming Resources</b>		
Legal Costs Recovered	-	-
Gain on Disposal of Assets	-	-
Other Income	590	1,361
	<u>590</u>	<u>1,361</u>
	<u></u>	<u></u>
<b>TOTAL INCOMING RESOURCES</b>	<b><u>172,880</u></b>	<b><u>158,721</u></b>

**MASJID AL-AQSA**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDING 30 APRIL 2023**

**2. RESOURCES EXPENDED**

	<b><u>Unrestricted Funds</u></b>	
	<b>Totals 2023 £</b>	<b>Totals 2022 £</b>
<b>(a) Costs of Generating Funds</b>		
Books, Radio & Reference Materials	2,042	2,560
Funeral Materials	-	442
	<u>2,042</u>	<u>3,002</u>
<b>(b) Cost of Charitable Activities</b>		
Wages, Teachers Fees & PAYE	75,232	67,427
Pension Contributions	-	-
Conference & Exam Fees	94	147
Guest Speakers & Scholars	-	-
Expenditure on Religious Festivals	950	3,188
Expenditure on Youth	-	-
Scholar Prizes During Ramadhan	-	-
Subscriptions, Licenses & Memberships	-	-
Donations	31,257	-
<b><i>Mosque Running Expenses</i></b>		
Rates & Water	2,002	1,394
Heat & Light	14,369	10,672
Insurance	1,629	1,470
Telephone	743	679
IT & Software Expenses	1,119	9,402
Mosque Repairs & Maintenance	6,974	7,271
Printing, Stationery & Postage	462	393
Miscellaneous Expenses	247	439
Depreciation	2,495	2,495
	<u>137,573</u>	<u>104,977</u>
<b>(c) Governance Costs</b>		
Bank Charges	75	-
Accountancy	-	-
Legal & Professional Fees	6,183	5,630
	<u>6,258</u>	<u>5,630</u>
	<u>145,873</u>	<u>113,609</u>
<b>TOTAL RESOURCES EXPENDED</b>		

# MASJID AL-AQSA

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDING 30 APRIL 2023

#### 3. RESOURCES USED

2023  
£

2022  
£

Included in resources used are the following costs:

##### Staff Costs

Wages & Salaries	75,232	67,427
Pension Costs	-	-
Social Security Costs	-	-
	<u>75,232</u>	<u>67,427</u>

During the year the charity employed 2 people.

#### Trustees' Remuneration & Related Party Transaction

No members of the management committee received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

##### Accountancy

-

-

##### Depreciation

2,495

2,495

#### 4. TANGIBLE FIXED ASSETS

	Total £	Land & Buildings Freehold £	Plant & Machinery £	Fixtures & Fittings £	Computer Equipment £
<b>Cost</b>					
As at 1 May 2022	1,163,595	1,138,642	-	24,953	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 30 April 2023	<u>1,163,595</u>	<u>1,138,642</u>	<u>-</u>	<u>24,953</u>	<u>-</u>
<b>Depreciation</b>					
As at 1 May 2022	14,065	-	-	14,065	-
Charge for year	2,495	-	-	2,495	-
Disposals	-	-	-	-	-
As at 30 April 2023	<u>16,560</u>	<u>-</u>	<u>-</u>	<u>16,560</u>	<u>-</u>
<b>Net book value</b>					
As at 30 April 2023	<u>1,147,035</u>	<u>1,138,642</u>	<u>-</u>	<u>8,393</u>	<u>-</u>
As at 30 April 2022	<u>1,149,530</u>	<u>1,138,642</u>	<u>-</u>	<u>10,888</u>	<u>-</u>

**MASJID AL-AQSA**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDING 30 APRIL 2023**

**5. ANALYSIS OF NET ASSETS BY FUND**

	<b>Unrestricted Funds £</b>
Fixed Assets	1,147,035
Current Assets	248,840
Current Liabilities	(3,140)
Long-Term Liabilities	(26,135)
	<u>1,366,600</u>
Fund Balance	<u>1,366,600</u>

**6. MOVEMENT IN FUNDS**

	<b>As at 01/05/2022 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>Transfer Between Funds £</b>	<b>As at 30/04/2023 £</b>
Unrestricted Funds	<u>1,339,593</u>	<u>172,880</u>	<u>(145,873)</u>	<u>-</u>	<u>1,366,600</u>
	<u>1,339,593</u>	<u>172,880</u>	<u>(145,873)</u>	<u>-</u>	<u>1,366,600</u>

**7. DEBTORS**

	<b>2023 £</b>	<b>2022 £</b>
Gift Aid Payments	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>

**8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
Trade Creditors	-	-
Accruals	-	-
Other Creditors	1,002	957
Social Security & Other Taxes	2,138	2,183
Qaraz-e-Hasana Loans (Interest Free)	-	-
	<u>3,140</u>	<u>3,140</u>

**9. LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
Qaraz-e-Hasana Loans (Interest Free)	<u>26,135</u>	<u>26,135</u>