

MASJID AL-AQSA

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING 30 APRIL 2022

CHARITY NUMBER: 1109233

**STONEBRIDGE ACCOUNTANTS
19A CHORLEY OLD ROAD
BOLTON
BL1 3AD**

MASJID AL-AQSA

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FOR THE YEAR ENDING 30 APRIL 2022

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MASJID AL-AQSA

CHARITY INFORMATION

FOR THE YEAR ENDING 30 APRIL 2022

Trustees

Mr. Abdul Latif
Mr. Mohammad Aslam
Mr. Mohammad Khalid
Mr. Mian Khan

Registered Charity Number

1109233

Principal Address

Gilnow Road
Bolton
Lancashire
BL1 4LL

Bankers

Barclays Bank
1-5 Market Street
Bolton
Lancashire
BL1 1BU

Accountants

Stonebridge Accountants
19a Chorley Old Road
Bolton
Lancashire
BL1 3AD

MASJID AL-AQSA

TRUSTEES' REPORT

FOR THE YEAR ENDING 30 APRIL 2022

The trustees present their Trustees' Report and the unaudited financial statement for the year ended 30 April 2022.

The trustees' report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The charity trustees for the purpose of charity law are known as members of the board of trustees.

In this report of trustees of Masjid Al-Aqsa present the summary of this purpose, governance, activities, achievements and finances for the financial year 30 April 2022.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Charities Act 2011. They are responsible of keeping proper accounting records which disclose with reasonable accuracy at any time in the financial position of the charity and to ensure that such accounts and records comply with the Charities Act 2011.

Mission, Objectives and Strategy

Mission

To provide Islamic religious education, prayer facilities and organise functions to Muslims in accordance with the Sunni Hanafi Bareilvi school of thought.

Objectives

The aim of the institution shall be to advance the religion of Islam in accordance with the laws dictated in the Quran, the Sunnah of the holy prophet Mohammed and the Hanafi Sunni school of thought and beliefs expounded by the Imam-e-azam Noman Bin Sabit, commonly known as Imam Abu Hanifa.

To promote for the benefit of the inhabitants of Bolton without distinction of sex, sexual orientation, race or of politics, religious or other opinion, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities and the interest of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of the life of the said inhabitants.

To establish or secure the establishment of a community centre / mosque and to maintain and manage the same (whether alone or in accordance with any local authority or person or body) in furtherance of these objects.

Structure, Governance and Management

Governance

The charity was registered on 26 April 2005 as Masjid-e-Aqsa and Minhaj -ul- Quran Community Centre, which was later amended to Masjid-Al-Aqsa through constitution governing document.

The charity is run by Trustees and volunteers. There are no specific restrictions imposed on how the charity should operate to achieve its objectives. However, the income and assets of the charity must be applied solely for the purpose of achieving its objectives.

Financial Review

During the year the charity received £ 136,545 (2021 - £ 93,867) in donations and collections. Gift Aid of £ 9,176 (2021 - £ 7,373) was claimed and received during the year. At the end of the year, the charity's all financial matters were up to date with available cash and bank balances of £ 219,338 (2020 - £ 171,252).

Results and Dividends

At the end of the year the company has assets of £ 1,368,868 (2021 - £ 1,323,277) and liabilities of £ 28,795 (2021 - £ 28,795). The net assets of the company have increased by £ 45,112.

In accordance with the Constitution, the trustees retire by rotation and being eligible, offer themselves for re-election.

Approved by the Board of Trustees on 4th May 2023 and signed on its behalf by;

Mr. Mohammed Aslam
Trustee

MASJID AL-AQSA

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDING 30 APRIL 2022

MANAGING TRUSTEES AND MOSQUE COMMITTEE

The Trustees who served during the period are listed below:

30 April 2022

Mr. Abdul Latif
Mr. Mohammad Aslam
Mr. Mohammad Khalid
Mr. Mian Khan

30 April 2021

Mr. Abdul Latif
Mr. Mohammad Aslam
Mr. Mohammad Khalid
Mr. Mian Khan

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the trustees' Annual report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- * Select suitable accounting policies and then apply them consistently;
- * Observe the methods and principles in the Charity SORP;
- * Make judgements and estimates that are reasonable and prudent;
- * State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE TRUSTEES AND SIGNED ON BEHALF OF THE TRUSTEES BY:

Mr. Mohammad Aslam – Trustee
04 May 2023

MASJID AL-AQSA

ACCOUNTANT'S REPORT FOR THE YEAR ENDED 30 APRIL 2022

TO THE TRUSTEES AND MEMBERS OF THE MASJID AL-AQSA

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Charities Act 2011, we have compiled the financial statements of the charity which comprises the Income & Expenditure Income & Expenditure Accounts, Balance Sheets, and the related notes from the accounting records and information and explanations you have given us.

I have examined the financial statements for the year ended 30 April 2022 as set out on the annexed pages which have been prepared under the historical cost convention and the accounting policies set out below:

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Financial Accountants (IFA).

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for an independent examination; it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to my attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Honorary Independent Examiner

Faruk Patel FFA FTA
Stonebridge Accountants
19a Chorley Old Road
Bolton
Lancashire
BL1 3AD

5th May 2023

MASJID AL-AQSA

ACCOUNTING POLICIES

FOR THE YEAR ENDING 30 APRIL 2022

The principle policies adopted in the Financial Statements are set out below.

BASIS OF ACCOUNTING

The Accounts have been prepared under the Historical Cost Convention, and comply with the Statement of recommended Practice; "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005, and applicable accounting standards, subject to the limitations imposed by the situation as explained in the Trustees Report "Financial Review".

FUND ACCOUNTING

Unrestricted funds represent the accumulated funds of the charity that are not subject to any restrictions regarding their use, and are available in the furtherance of the general objectives of the charity.

There are no restricted funds.

The financial statements include all transactions, assets and liabilities for which the Charity is responsible in law.

INCOMING RESOURCES

Collections and donations are included when the charity becomes entitled to the donation, and any conditions for receipt are met. Tax reclaims on donations are accounted at the time as they are received.

Class Fees are recognised when the Charity provides classes to its students.

Grants are accounted for when the Charity is legally entitled to the amounts due and the amount can be quantified with reasonable accuracy.

Income includes grants in respect of revenue and capital items.

RESOURCES EXPENDED

Expenditure is recognised on an accrual basis as a liability is incurred

* Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

* Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

* All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

MASJID AL-AQSA

ACCOUNTING POLICIES

FOR THE YEAR ENDING 30 APRIL 2022

FIXED ASSETS

Land and Property

The Mosque has been included at cost price. No depreciation has been charged on the land & building.

Other Fixtures, Fittings and Office Equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and machinery – 10% straight line

Fixture and Fittings - 10% straight line

Computer equipment - 25% straight line

CURRENT LIABILITIES

Qaraz-e-Hasana loans are interest free loans provided by members of the Mosque Community.

TAXATION

No provision has been made for taxation as exemption from taxation has been granted by the HMRC under the provisions of Section 505 of the Income and Corporation Taxes Act 1988.

VAT ACCOUNTING

The Charity is not liable to be registered for VAT. Irrecoverable VAT on expenditure is not analysed separately but attributed to the category of expenditure on which it is incurred.

MASJID AL-AQSA

STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDING 30 APRIL 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2021 £	Totals 2020 £
INCOMING RESOURCES					
<u>Voluntary Income</u>					
Donations		86,279	-	86,279	45,473
Income Tax Recovered		9,176	-	9,176	7,373
Grants		-	-	-	995
<u>Investment Income</u>					
Bank Interest		-	-	-	-
Interest From HMRC		13,000	-	13,000	11,000
<u>Income from Charities Activities</u>					
Sale of Uniforms & School Materials		-	-	-	-
Funeral & Wedding Fees		1,140	-	1,140	1,800
<u>Madressa Fees</u>					
Student Fees		47,765	-	47,765	45,788
Transport Fees		-	-	-	-
<u>Other Incoming Resources</u>					
Legal Costs Recovered		-	-	-	-
Gain on Disposal of Assets		-	-	-	-
Other Income		1,361	-	1,361	806
TOTAL INCOMING RESOURCES	1	<u>158,721</u>	<u>-</u>	<u>158,721</u>	<u>113,235</u>
RESOURCES EXPENDED					
	3				
Cost of Generating Funds		3,002	-	3,002	4,285
Charitable Activities		104,977	-	104,977	95,012
Governance Costs		5,630	-	5,630	1,240
TOTAL RESOURCES EXPENDED	2	<u>113,609</u>	<u>-</u>	<u>113,609</u>	<u>100,537</u>
NET INCOMING RESOURCES		45,112	-	45,112	12,698
Fund Balances Brought Forward 01/05/2020		1,294,481	-	1,294,481	1,281,783
FUND BALANCES CARRIED FORWARD 30/04/2021		<u>1,339,593</u>	<u>-</u>	<u>1,339,593</u>	<u>1,294,481</u>

Continuing Operations

None of the charities activities were acquired or discontinued during the above financial period.

Total Recognised Gains and Losses

The charity has no gains or losses other than the profit or loss for the above financial period.

MASJID AL-AQSA

STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDING 30 APRIL 2022

	Notes	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
INCOMING RESOURCES			
Voluntary Income	1(a)	95,455	53,841
Investment Income	1(b)	13,000	11,000
Income from Charities Activities	1(c)	1,140	1,800
Madressa Fees	1(d)	47,765	45,788
Other Incoming Resources	1(e)	1,361	806
		<hr/>	<hr/>
TOTAL INCOMING RESOURCES		158,721	113,235
		<hr/>	<hr/>
RESOURCES EXPENDED			
Cost of Generating Funds	2(a)	3,002	4,285
Charitable Activities	2(b)	104,977	95,012
Governance Costs	2(c)	5,630	1,240
		<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		113,609	100,537
		<hr/>	<hr/>
NET INCOMING RESOURCES		45,112	12,698
		<hr/>	<hr/>
Fund Balances Brought Forward 01/05/2020		1,294,481	1,281,783
		<hr/>	<hr/>
FUND BALANCES CARRIED FORWARD 30/04/2021		1,339,593	1,294,481
		<hr/>	<hr/>

Continuing Operations

None of the charities activities were acquired or discontinued during the above financial period.

Total Recognised Gains and Losses

The charity made no gain or losses during the above financial period.

MASJID AL-AQSA

BALANCE SHEET AS AT 30 APRIL 2022

	NOTES	£	2022 £	£	2021 £
FIXED ASSETS					
As per Fixed Asset Schedule	4		1,149,530		1,152,025
CURRENT ASSETS					
Debtors & Prepayments	7	-	-		
Cash at Bank		216,232		170,864	
Cash in Hand		3,106		387	
		<u>219,338</u>		<u>171,251</u>	
CURRENT LIABILITIES					
	8				
Accruals & Creditors		957		858	
PAYE		2,183		1,802	
Loans		-		-	
		<u>3,140</u>		<u>2,660</u>	
Net Current Assets / (Liabilities)			<u>216,198</u>		<u>168,591</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,365,728		1,320,616
LONG-TERM CREDITORS					
Creditors due after one year	9		26,135		26,135
NET ASSETS			<u>1,339,593</u>		<u>1,294,481</u>
REPRESENTED BY:					
ACCUMULATED FUNDS					
	5 & 6				
Balance B/fwd 01/05/2021			1,294,481		1,281,783
Surplus for the Year			<u>45,112</u>		<u>12,698</u>
Balance C/fwd 30/04/2022			<u>1,339,593</u>		<u>1,294,481</u>

Approved by the Mosque Executive Committee on 4 May 2023 and signed on their behalf by:

Mr. Mohammed Aslam (Trustee)

MASJID AL-AQSA**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDING 30 APRIL 2022****1. INCOMING RESOURCES**

	<u>Unrestricted Funds</u>	
	Totals 2022 £	Totals 2021 £
(a) Voluntary Income		
Donations	86,279	45,473
Income Tax Recovered (Gift Aid)	9,176	7,373
Grants	-	995
	<u>95,455</u>	<u>53,841</u>
(b) Investment Income		
Bank Interest	-	-
Rental Income	13,000	11,000
	<u>13,000</u>	<u>11,000</u>
(c) Income from Charities Activities		
Other Trading Activities	-	-
Funeral & Wedding Fees	1,140	1,800
	<u>1,140</u>	<u>1,800</u>
(d) Madressa Fees		
Student Fees	47,765	45,788
Transport Fees	-	-
	<u>47,765</u>	<u>45,788</u>
(e) Other Incoming Resources		
Legal Costs Recovered	-	-
Gain on Disposal of Assets	-	-
Other Income	1,361	806
	<u>1,361</u>	<u>806</u>
TOTAL INCOMING RESOURCES	<u><u>158,721</u></u>	<u><u>113,235</u></u>

MASJID AL-AQSA

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 30 APRIL 2022

2. RESOURCES EXPENDED

	<u>Unrestricted Funds</u>	
	Totals 2022 £	Totals 2021 £
(a) Costs of Generating Funds		
Books, Radio & Reference Materials	2,560	1,993
Funeral Materials	442	2,292
	<u>3,002</u>	<u>4,285</u>
(b) Cost of Charitable Activities		
Wages, Teachers Fees & PAYE	67,427	73,030
Pension Contributions	-	-
Conference & Exam Fees	147	2,452
Guest Speakers & Scholars	-	-
Expenditure on Religious Festivals	3,188	511
Expenditure on Youth	-	-
Scholar Prizes During Ramadhan	-	-
Subscriptions, Licenses & Memberships	-	200
Donations	-	-
<i>Mosque Running Expenses</i>		
Rates & Water	1,394	1,434
Heat & Light	10,672	5,187
Insurance	1,470	1,450
Telephone	679	435
IT & Software Expenses	9,402	-
Mosque Repairs & Maintenance	7,271	7,031
Printing, Stationery & Postage	393	365
Miscellaneous Expenses	439	422
Depreciation	2,495	2,495
	<u>104,977</u>	<u>95,012</u>
(c) Governance Costs		
Accountancy	-	-
Legal & Professional Fees	5,630	1,240
	<u>5,630</u>	<u>1,240</u>
	<u>113,609</u>	<u>100,537</u>
TOTAL RESOURCES EXPENDED	<u>113,609</u>	<u>100,537</u>

MASJID AL-AQSA

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 30 APRIL 2022

3. RESOURCES USED

2022
£

2021
£

Included in resources used are the following costs:

Staff Costs

Wages & Salaries	67,427	73,030
Pension Costs	-	-
Social Security Costs	-	-
	<u>67,427</u>	<u>73,030</u>

During the year the charity employed 2 people.

Trustees' Remuneration & Related Party Transaction

No members of the management committee received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Accountancy

- -

Depreciation

2,495 2,495

4. TANGIBLE FIXED ASSETS

	Total	Land & Buildings Freehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment
	£	£	£	£	£
Cost					
As at 1 May 2021	1,163,595	1,138,642	-	24,953	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 30 April 2022	<u>1,163,595</u>	<u>1,138,642</u>	<u>-</u>	<u>24,953</u>	<u>-</u>
Depreciation					
As at 1 May 2021	11,570	-	-	11,570	-
Charge for year	2,495	-	-	2,495	-
Disposals	-	-	-	-	-
As at 30 April 2022	<u>14,065</u>	<u>-</u>	<u>-</u>	<u>14,065</u>	<u>-</u>
Net book value					
As at 30 April 2022	<u>1,149,530</u>	<u>1,138,642</u>	<u>-</u>	<u>10,888</u>	<u>-</u>
As at 30 April 2021	<u>1,152,025</u>	<u>1,138,642</u>	<u>-</u>	<u>13,383</u>	<u>-</u>

MASJID AL-AQSA

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 30 APRIL 2022

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £
Fixed Assets	1,149,530
Current Assets	219,338
Current Liabilities	(3,140)
Long-Term Liabilities	<u>(26,135)</u>
Fund Balance	<u><u>1,339,593</u></u>

6. MOVEMENT IN FUNDS

	As at 01/05/2021 £	Incoming Resources £	Outgoing Resources £	Transfer Between Funds £	As at 30/04/2022 £
Unrestricted Funds	<u>1,294,481</u>	<u>158,721</u>	<u>(113,609)</u>	<u>-</u>	<u>1,339,593</u>
	<u><u>1,294,481</u></u>	<u><u>158,721</u></u>	<u><u>(113,609)</u></u>	<u><u>-</u></u>	<u><u>1,339,593</u></u>

7. DEBTORS

	2022 £	2021 £
Gift Aid Payments	-	-
Prepayments	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade Creditors	-	-
Accruals	-	-
Other Creditors	957	858
Social Security & Other Taxes	2,183	1,802
Qaraz-e-Hasana Loans (Interest Free)	<u>-</u>	<u>-</u>
	<u><u>3,140</u></u>	<u><u>2,660</u></u>

9. LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022 £	2021 £
Qaraz-e-Hasana Loans (Interest Free)	<u><u>26,135</u></u>	<u><u>26,135</u></u>