

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

England & Wales · Charity number 1109229

Details

Status Registered

Legal form Other

Registered 2005-04-26

Register [View on the Charity Commission register](#)

Contact

Address 15 Alba Gardens
London
NW11 9NS

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Activities

Objects: A) THE ADVANCEMENT AND FURTHERANCE OF THE JEWISH RELIGION AND JEWISH RELIGIOUS EDUCATION AND THE ALLEVIATION OF POVERTY AMONG THE JEWISH COMMUNITY THROUGHOUT THE WORLD.B) OTHER CHARITABLE ACTIVITIES THAT THE TRUSTEES MAY FROM TIME TO TIME DETERMINE

Activities: THE FURTHERANCE OF JEWISH RELIGION AND JEWISH RELIGIOUS EDUCATION AND THE ALLEVIATION OF POVERTY AMONG THE JEWISH COMMUNITIES THROUGHOUT THE WORLD

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Area of benefit: WORLDWIDE
- Israel

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30		-	-	-
2024-06-30		-	-	-
2023-06-30	£1,201,323	£1,065,155	£312,309	0
2022-06-30	£849,248	£837,136	£176,141	0
2021-06-30	£1,491,303	£1,460,129	£164,029	0
2020-06-30	£2,161,643	£2,189,661	£132,855	0
2019-06-30	£2,189,745	£2,354,543	£160,873	0

Trustees

Name	Role	Appointed
JOEL AARON RABINOWITZ	Chair	
ABIGAIL BAMBERGER		
JULIAN BAMBERGER		

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

England & Wales - Charity number 1109229

Accounts

**BRITISH FRIENDS OF IGUD HAKOLELIM
B'YERUSHALAYIM**

Financial Statements

30 June 2023

G A HARRIS & CO LIMITED

Chartered accountants & statutory auditor

Brulimar House

Jubilee Road,

Middleton,

Manchester

England

M24 2LX

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Financial Statements

Year ended 30 June 2023

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BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Trustees' Annual Report

Year ended 30 June 2023

The trustees present their report and the financial statements of the charity for the year ended 30 June 2023.

Reference and administrative details

Registered charity name BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM
Charity registration number 1109229
Principal office 15 Alba Gardens
London
NW11 9NS

The trustees

Julian Bamberger
Joel Aaron Rabinowitz
Abigail Bamberger

Auditor

G A HARRIS & CO LIMITED
Chartered accountants & statutory auditor
Brulimar House
Jubilee Road,
Middleton,
Manchester
England
M24 2LX

Bankers

National Westminster Bank Plc
PO Box 12263
1 Princes Street
London
EC2R 8PH

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Trustees' Annual Report *(continued)*

Year ended 30 June 2023

Structure, governance and management

British Friends of Igud Hakolelim B'Yerushalayim is a registered charity, registration number 1109229, and is governed by a deed dated 4th April 2005. The day to day affairs of the charity are run by the board of trustees which is chaired by Rabbi Joel Aaron Rabinowitz.

Objectives and activities

The objectives of the charity are the furtherance of Jewish religion and Jewish religious education and the alleviation of poverty among the Jewish community throughout the world.

How our activities achieve public benefit :

The Charity carries out a range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit to the communities in which they are involved.

The main activity of the charity is the upkeep and maintenance of a number of registered charities in Israel. These charities are all involved in supporting individual families to advance their Jewish religious education. These families are in dire need of financial assistance and proposed recipients are assessed in order to meet these needs. Help is also given to those who require medical assistance.

The Trust's main source of income is from donations.

The Trust's policies have remained the same throughout the year.

Achievements and performance

During the year the charity received donations of £1,201,323 (2022: £849,248) and donated £1,062,714 (2022: £,835,816) to institutions in Israel that support families to advance their Jewish religious education. This has enabled Institutions to carry on their charitable activities and significantly improve the lives of their beneficiary and students.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Trustees' Annual Report *(continued)*

Year ended 30 June 2023

Financial review

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

The trustees believe that reserves of £312,309 (2022: £176,141) are sufficient as it has very little administrative expenses and does not have any binding future commitments. As at 30 June 2023 the charity had £312,309 unrestricted funds.

Risk Policy

The trust has assessed the major risks to which it is exposed in particular those relating to the operations and finances of the Trust, and is satisfied the systems are in place to mitigate its exposure to those risks.

Plans For Future Periods

The charity will continue to further its objectives of advancing and furthering Jewish religion and Jewish religious education by offering financial assistance to various institutions in Israel which have the same objectives.

The trustees are most grateful to all their regular donors and hope that they will continue to support this charity. The trustees are also hoping that the current donors will introduce new potential donors.

Disclosure of Information to Auditors

So far as each trustee at the date of approval of this report is aware: there is no relevant audit information of which the charity's auditors are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of the information.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Trustees' Annual Report *(continued)*

Year ended 30 June 2023

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 10 September 2025 and signed on behalf of the board of trustees by

Julian Bamberger
Trustee



BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Independent Auditor's Report to the Members of BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Year ended 30 June 2023

Opinion

We have audited the financial statements of BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM (the 'charity') for the year ended 30 June 2023 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Independent Auditor's Report to the Members of BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM *(continued)*

Year ended 30 June 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

The accounts for the previous year, 30 June 2022, did not require an audit, as the donations received were below the prescribed threshold.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Independent Auditor's Report to the Members of BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM *(continued)*

Year ended 30 June 2023

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework that the British Friends Of Igud Hakolelim B'yerushalayim operates in, and identified the key laws and regulations that had a direct affect on the determination of material amounts and disclosures in the financial statements. These included the UK Companies Act and tax legislation; and do not have a direct affect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a a material penalty.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Independent Auditor's Report to the Members of BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM *(continued)*

Year ended 30 June 2023

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



G A HARRIS & CO LIMITED
Chartered accountants & statutory auditor
Brulimar House
Jubilee Road,
Middleton,
Manchester
England
M24 2LX

10 September 2025

GA Harris Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Statement of Financial Activities

Year ended 30 June 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	1,201,323	1,201,323	849,248
Total income		<u>1,201,323</u>	<u>1,201,323</u>	<u>849,248</u>
Expenditure				
Expenditure on charitable activities	5,6	1,065,155	1,065,155	837,136
Total expenditure		<u>1,065,155</u>	<u>1,065,155</u>	<u>837,136</u>
Net income and net movement in funds		<u>136,168</u>	<u>136,168</u>	<u>12,112</u>
Reconciliation of funds				
Total funds brought forward		176,141	176,141	164,029
Total funds carried forward		<u>312,309</u>	<u>312,309</u>	<u>176,141</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 17 form part of these financial statements.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

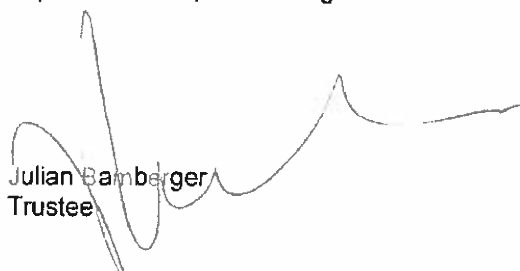
Statement of Financial Position

30 June 2023

	Note	2023 £	2022 £
Current assets			
Investments	11	200,000	200,000
Cash at bank and in hand		205,392	77,075
		<u>405,392</u>	<u>277,075</u>
Creditors: amounts falling due within one year	12	<u>3,120</u>	<u>2,640</u>
Net current assets		<u>402,272</u>	<u>274,435</u>
Total assets less current liabilities		402,272	274,435
Creditors: amounts falling due after more than one year	13	89,963	98,294
Net assets		<u>312,309</u>	<u>176,141</u>
Funds of the charity			
Unrestricted funds		312,309	176,141
Total charity funds	14	<u>312,309</u>	<u>176,141</u>

These financial statements were approved by the board of trustees and authorised for issue on 10 September 2025, and are signed on behalf of the board by:

Julian Gamberger
Trustee



The notes on pages 12 to 18 form part of these financial statements.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Statement of Cash Flows

Year ended 30 June 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	136,168	12,112
<i>Changes in:</i>		
Trade and other creditors	(7,851)	24,311
Cash generated from operations	<u>128,317</u>	<u>36,423</u>
Net cash from operating activities	<u>128,317</u>	<u>36,423</u>
Net increase in cash and cash equivalents	128,317	36,423
Cash and cash equivalents at beginning of year	<u>77,075</u>	<u>40,652</u>
Cash and cash equivalents at end of year	<u>205,392</u>	<u>77,075</u>

The notes on pages 12 to 17 form part of these financial statements.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 15 Alba Gardens, London, NW11 9NS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	1,201,323	1,201,323	849,248	849,248

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Furtherance of Jewish Religion and education	1,062,714	1,062,714	835,816	835,816
Support costs	2,441	2,441	1,320	1,320
	<u>1,065,155</u>	<u>1,065,155</u>	<u>837,136</u>	<u>837,136</u>

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Furtherance of Jewish Religion and education	1,062,714	–	1,062,714	835,816
Governance costs	–	2,441	2,441	1,320
	<u>1,062,714</u>	<u>2,441</u>	<u>1,065,155</u>	<u>837,136</u>

7. Auditors remuneration

	2023 £	2022 £
Fees payable for the audit of the financial statements	<u>2,160</u>	<u>–</u>

8. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>–</u>	<u>600</u>

9. Staff costs

No salaries or wages have been paid to employees, including the members of the committee, during the year.

10. Trustee remuneration and expenses

No trustees received any remuneration during the year.

11. Investments

	2023 £	2022 £
Renslade Limited	<u>200,000</u>	<u>200,000</u>

The investment comprised 100% ownership of the shares in Renslade Limited, a company holding an investment property. The investment policy is to show investments at their historical value. The shares were gifted to the charity in 2016. The investment property was sold in January 2025, with proceeds of £272,302 remitted to the charity prior to the closure of the investment company.

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	<u>3,120</u>	<u>2,640</u>

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

13. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	<u>89,963</u>	<u>98,294</u>

The loan to the charity is from a 100% owned subsidiary Renslade Limited. The loan is repayable on demand and not interest bearing. In 2025 Renslade Limited sold the investment property and as part of its dissolution process did not pursue the charity for repayment of this loan.

14. Analysis of charitable funds

Unrestricted funds

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
General funds	<u>176,141</u>	<u>1,201,323</u>	<u>(1,065,155)</u>	<u>312,309</u>

	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
General funds	<u>164,029</u>	<u>849,248</u>	<u>(837,136)</u>	<u>176,141</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Investments	200,000	200,000
Current assets	205,392	205,392
Creditors less than 1 year	(3,120)	(3,120)
Creditors greater than 1 year	<u>(89,963)</u>	<u>(89,963)</u>
Net assets	<u>312,309</u>	<u>312,309</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Investments	200,000	200,000
Current assets	77,075	77,075
Creditors less than 1 year	(2,640)	(2,640)
Creditors greater than 1 year	<u>(98,294)</u>	<u>(98,294)</u>
Net assets	<u>176,141</u>	<u>176,141</u>

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

16. Analysis of changes in net debt

	At 1 Jul 2022	Cash flows	At 30 Jun 2023
	£	£	£
Cash at bank and in hand	77,075	128,317	205,392
Current asset investments	200,000	—	200,000
	<u>277,075</u>	<u>128,317</u>	<u>405,392</u>

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

England & Wales - Charity number 1109229

Accounts

CHARITY REGISTRATION NUMBER: 1109229

**BRITISH FRIENDS OF IGUD HAKOLELIM
B'YERUSHALAYIM**

Unaudited Financial Statements

30 June 2022

G A HARRIS AND CO. LTD

Chartered accountants
Brulimar House
Jubilee Road,
Middleton,
Manchester
ENGLAND
M24 2LX

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Financial Statements

Year ended 30 June 2022

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BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Trustees' Annual Report

Year ended 30 June 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

Reference and administrative details

Registered charity name	BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM
Charity registration number	1109229
Principal office	15 Alba Gardens London NW11 9NS

The trustees

Julian Bamberger
Joel Aaron Rabinowitz
Abigail Bamberger

Independent examiner

Gary Harris
Brulimar House
Jubilee Road,
Middleton,
Manchester
ENGLAND
M24 2LX

Structure, governance and management

British Friends of Igud Hakolelim B'Yerushalayim is a registered charity, registration number 1109229, and is governed by a deed dated 4th April 2005. The day to day affairs of the charity are run by the board of trustees which is chaired by Rabbi Joel Aaron Rabinowitz.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Trustees' Annual Report *(continued)*

Year ended 30 June 2022

Objectives and activities

The objectives of the charity are the furtherance of Jewish religion and Jewish religious education and the alleviation of poverty among the Jewish community throughout the world.

How our activities achieve public benefit :

The Charity carries out a range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit to the communities in which they are involved.

The main activity of the charity is the upkeep and maintenance of a number of registered charities in Israel. These charities are all involved in supporting individual families to advance their Jewish religious education. These families are in dire need of financial assistance and proposed recipients are assessed in order to meet these needs. Help is also given to those who require medical assistance.

The Trust's main source of income is from donations.

The Trust's policies have remained the same throughout the year.

Achievements and performance

During the year the charity made donations in excess of £800,000 (2021: £1,400,000) to institutions in Israel that support families to advance their Jewish religious education. This has enabled Institutions to carry on their charitable activities and significantly improve the lives of their beneficiary and students.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Trustees' Annual Report *(continued)*

Year ended 30 June 2022

Financial review

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

The trustees believe that reserves of £176,141 (2022: £164,029) are sufficient as it has very little administrative expenses and does not have any binding future commitments. As at 30 June 2022 the charity had £176,141 unrestricted funds.

Risk Policy

The trust has assessed the major risks to which it is exposed in particular those relating to the operations and finances of the Trust, and is satisfied the systems are in place to mitigate its exposure to those risks.

Plans For Future Periods

The charity will continue to further its objectives of advancing and furthering Jewish religion and Jewish religious education by offering financial assistance to various institutions in Israel which have the same objectives.

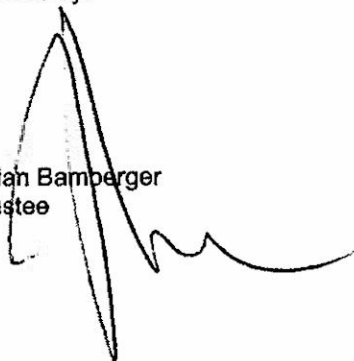
The trustees are most grateful to all their regular donors and hope that they will continue to support this charity. The trustees are also hoping that the current donors will introduce new potential donors.

Disclosure of Information to Auditors

So far as each trustee at the date of approval of this report is aware: there is no relevant audit information of which the charity's auditors are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of the information.

The trustees' annual report was approved on 15 August 2023 and signed on behalf of the board of trustees by:

Julian Bamberger
Trustee



BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Independent Examiner's Report to the Trustees of BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Year ended 30 June 2022

I report to the trustees on my examination of the financial statements of BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM ('the charity') for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Independent Examiner's Report to the Trustees of BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM *(continued)*

Year ended 30 June 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gary Harris
Independent Examiner

Brulimar House
Jubilee Road,
Middleton,
Manchester
ENGLAND
M24 2LX

15 August 2023

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Statement of Financial Activities

Year ended 30 June 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	849,248	849,248	1,491,303
Total income		<u>849,248</u>	<u>849,248</u>	<u>1,491,303</u>
Expenditure				
Expenditure on charitable activities	5,6	837,136	837,136	1,460,129
Total expenditure		<u>837,136</u>	<u>837,136</u>	<u>1,460,129</u>
Net income and net movement in funds		<u>12,112</u>	<u>12,112</u>	<u>31,174</u>
Reconciliation of funds				
Total funds brought forward		164,029	164,029	132,855
Total funds carried forward		<u>176,141</u>	<u>176,141</u>	<u>164,029</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Statement of Financial Position

30 June 2022

	Note	2022 £	2021 £
Current assets			
Investments	11	200,000	200,000
Cash at bank and in hand		77,075	40,652
		<u>277,075</u>	<u>240,652</u>
Creditors: amounts falling due within one year	12	2,640	3,360
Net current assets		<u>274,435</u>	<u>237,292</u>
Total assets less current liabilities		<u>274,435</u>	<u>237,292</u>
Creditors: amounts falling due after more than one year	13	98,294	73,263
Net assets		<u>176,141</u>	<u>164,029</u>
Funds of the charity			
Unrestricted funds		176,141	164,029
Total charity funds	14	<u>176,141</u>	<u>164,029</u>

These financial statements were approved by the board of trustees and authorised for issue on 15 August 2023, and are signed on behalf of the board by:

Julian Bamberger
Trustee

The notes on pages 9 to 15 form part of these financial statements.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Statement of Cash Flows

Year ended 30 June 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income	12,112	31,174
<i>Changes in:</i>		
Trade and other creditors	24,311	(7,900)
Cash generated from operations	<u>36,423</u>	<u>23,274</u>
Net cash from operating activities	<u>36,423</u>	<u>23,274</u>
Net increase in cash and cash equivalents	36,423	23,274
Cash and cash equivalents at beginning of year	<u>40,652</u>	<u>17,378</u>
Cash and cash equivalents at end of year	<u>77,075</u>	<u>40,652</u>

The notes on pages 9 to 15 form part of these financial statements.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Notes to the Financial Statements

Year ended 30 June 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 15 Alba Gardens, London, NW11 9NS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)". The charity is a public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement Recommended Practice which is referred to in the Regulations but which has since been withdrawn. The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below. Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of their charitable objectives unless the funds have been designated for other purposes.

Donations receivable

These are only included in the SOFA when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts receivable during the year. Donations payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the donation which remain in the control of the charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	<u>849,248</u>	<u>849,248</u>	<u>1,491,303</u>	<u>1,491,303</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Furtherance of Jewish Religion and education	835,816	835,816	1,458,726	1,458,726
Support costs	<u>1,320</u>	<u>1,320</u>	<u>1,403</u>	<u>1,403</u>
	<u>837,136</u>	<u>837,136</u>	<u>1,460,129</u>	<u>1,460,129</u>

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Furtherance of Jewish Religion and education	835,816	360	836,176	1,459,149
Governance costs	–	960	960	980
	<u>835,816</u>	<u>1,320</u>	<u>837,136</u>	<u>1,460,129</u>

7. Auditors remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	<u>–</u>	<u>1,680</u>

8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>	<u>–</u>

9. Staff costs

No salaries or wages have been paid to employees, including the members of the committee, during the year.

10. Trustee remuneration and expenses

No trustees received any remuneration during the year.

11. Investments

	2022 £	2021 £
Renslade Limited	<u>200,000</u>	<u>200,000</u>

The investment is %100 ownership of the shares of Renslade Limited which holds an investment property. The shares were gifted to the charity in 2016.

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	<u>2,640</u>	<u>3,360</u>

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

13. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	<u>98,294</u>	<u>73,263</u>

The loan to the charity is from a %100 owned subsidiary Rensway Limited. The loan is repayable on demand and not interest bearing.

14. Analysis of charitable funds

Unrestricted funds

	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
General funds	<u>164,029</u>	<u>849,248</u>	<u>(837,136)</u>	<u>176,141</u>

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
General funds	<u>132,855</u>	<u>1,491,303</u>	<u>(1,460,129)</u>	<u>164,029</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Investments	200,000	200,000
Current assets	77,075	77,075
Creditors less than 1 year	(2,640)	(2,640)
Creditors greater than 1 year	<u>(98,294)</u>	<u>(98,294)</u>
Net assets	<u>176,141</u>	<u>176,141</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Investments	200,000	200,000
Current assets	40,652	40,652
Creditors less than 1 year	(3,360)	(3,360)
Creditors greater than 1 year	<u>(73,263)</u>	<u>(73,263)</u>
Net assets	<u>164,029</u>	<u>164,029</u>

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

England & Wales - Charity number 1109229

Accounts

**BRITISH FRIENDS OF IGUD HAKOLELIM
B'YERUSHALAYIM**

Financial Statements

30 June 2021

G A HARRIS AND CO. LTD

Chartered accountants & statutory auditor

Brulimar House

Jubilee Road,

Middleton,

Manchester

ENGLAND

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BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Financial Statements

Year ended 30 June 2021

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BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Trustees' Annual Report

Year ended 30 June 2021

The trustees present their report and the financial statements of the charity for the year ended 30 June 2021.

Reference and administrative details

Registered charity name BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM
Charity registration number 1109229
Principal office 15 Alba Gardens
London
NW11 9NS

The trustees

JULIAN BAMBERGER
JOEL AARON RABINOWITZ
ABIGAIL BAMBERGER

Auditor

G A HARRIS AND CO. LTD
Chartered accountants & statutory auditor
Brulimar House
Jubilee Road,
Middleton,
Manchester
ENGLAND
M24 2LX

Bankers

National Westminster Bank Plc
Golders Green
Enfield
EN1 1FN

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Trustees' Annual Report *(continued)*

Year ended 30 June 2021

Structure, governance and management

British Friends of Igud Hakolelim B'Yerushalayim is a registered charity, registration number 1109229, and is governed by a deed dated 4th April 2005. The day to day affairs of the charity are run by the board of trustees which is chaired by Rabbi Joel Aaron Rabinowitz.

Objectives and activities

The objectives of the charity are the furtherance of Jewish religion and Jewish religious education and the alleviation of poverty among the Jewish community throughout the world.

How our activities achieve public benefit :

The Charity carries out a range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit to the communities in which they are involved.

The main activity of the charity is the upkeep and maintenance of a number of registered charities in Israel. These charities are all involved in supporting individual families to advance their Jewish religious education. These families are in dire need of financial assistance and proposed recipients are assessed in order to meet these needs. Help is also given to those who require medical assistance.

The Trust's main source of income is from donations.

The Trust's policies have remained the same throughout the year.

Achievements and performance

During the year the charity made donations in excess of £1,400,000 (2019: £2,100,000) to institutions in Israel that support families to advance their Jewish religious education. This has enabled Institutions to carry on their charitable activities and significantly improve the lives of their beneficiary and students.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Trustees' Annual Report *(continued)*

Year ended 30 June 2021

Financial review

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

The trustees believe that reserves of £164,029 (2019: £132,855) are sufficient as it has very little administrative expenses and does not have any binding future commitments. As at 30 June 2021 the charity had £164,029 unrestricted funds.

Risk Policy

The trust has assessed the major risks to which it is exposed in particular those relating to the operations and finances of the Trust, and is satisfied the systems are in place to mitigate its exposure to those risks.

Plans For Future Periods

The charity will continue to further its objectives of advancing and furthering Jewish religion and Jewish religious education by offering financial assistance to various institutions in Israel which have the same objectives.

The trustees are most grateful to all their regular donors and hope that they will continue to support this charity. The trustees are also hoping that the current donors will introduce new potential donors.

Disclosure of Information to Auditors

So far as each trustee at the date of approval of this report is aware: there is no relevant audit information of which the charity's auditors are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of the information.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Trustees' Annual Report *(continued)*

Year ended 30 June 2021

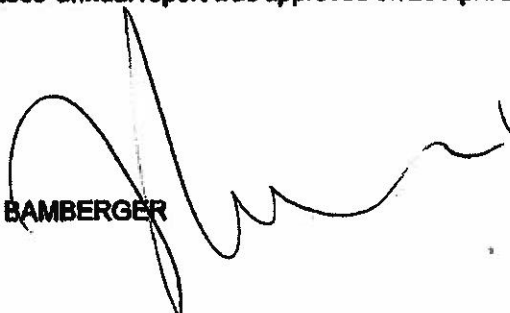
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 28 April 2022 and signed on behalf of the board of trustees by:

JULIAN BAMBERGER
Trustee



BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Independent Auditor's Report to the Members of BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Year ended 30 June 2021

Opinion

We have audited the financial statements of BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM (the 'charity') for the year ended 30 June 2021 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Independent Auditor's Report to the Members of BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM *(continued)*

Year ended 30 June 2021

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Independent Auditor's Report to the Members of BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM *(continued)*

Year ended 30 June 2021

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Independent Auditor's Report to the Members of BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM *(continued)*

Year ended 30 June 2021

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Gary Harris (Senior Statutory Auditor)

For and on behalf of
G A HARRIS AND CO. LTD
Chartered accountants & statutory auditor
Brulimar House
Jubilee Road,
Middleton,
Manchester
ENGLAND
M24 2LX

28 April 2022

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Statement of Financial Activities

Year ended 30 June 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	1,491,303	1,491,303	2,161,643
Total income		<u>1,491,303</u>	<u>1,491,303</u>	<u>2,161,643</u>
Expenditure				
Expenditure on charitable activities	5,6	1,460,129	1,460,129	2,189,661
Total expenditure		<u>1,460,129</u>	<u>1,460,129</u>	<u>2,189,661</u>
Net income/(expenditure) and net movement in funds		<u>31,174</u>	<u>31,174</u>	<u>(28,018)</u>
Reconciliation of funds				
Total funds brought forward		132,855	132,855	160,873
Total funds carried forward		<u>164,029</u>	<u>164,029</u>	<u>132,855</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to Error! Bookmark not defined. form part of these financial statements.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Statement of Financial Position

30 June 2021

	Note	2021 £	2020 £
Current assets			
Investments	10	200,000	200,000
Cash at bank and in hand		40,652	17,378
		<u>240,652</u>	<u>217,378</u>
Creditors: amounts falling due within one year	11	3,360	4,060
Net current assets		<u>237,292</u>	<u>213,318</u>
Total assets less current liabilities		<u>237,292</u>	<u>213,318</u>
Creditors: amounts falling due after more than one year	12	73,263	80,463
Net assets		<u>164,029</u>	<u>132,855</u>
Funds of the charity			
Unrestricted funds		164,029	132,855
Total charity funds	13	<u>164,029</u>	<u>132,855</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 April 2022, and are signed on behalf of the board by:

JULIAN BAMBERGER
Trustee

The notes on pages 12 to Error! Bookmark not defined. form part of these financial statements.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Statement of Cash Flows

Year ended 30 June 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure)	31,174	(28,018)
<i>Changes in:</i>		
Trade and other creditors	(7,900)	20,183
Cash generated from operations	<u>23,274</u>	<u>(7,835)</u>
Net cash from/(used in) operating activities	<u>23,274</u>	<u>(7,835)</u>
Net increase/(decrease) in cash and cash equivalents	23,274	(7,835)
Cash and cash equivalents at beginning of year	17,378	25,213
Cash and cash equivalents at end of year	<u>40,652</u>	<u>17,378</u>

The notes on pages 12 to Error! Bookmark not defined. form part of these financial statements.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Notes to the Financial Statements

Year ended 30 June 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 15 Alba Gardens, London, NW11 9NS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)". The charity is a public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement Recommended Practice which is referred to in the Regulations but which has since been withdrawn. The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below. Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of their charitable objectives unless the funds have been designated for other purposes.

Donations receivable

These are only included in the SOFA when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts receivable during the year. Donations payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the donation which remain in the control of the charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	1,491,303	1,491,303	2,161,643	2,161,643

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Furtherance of Jewish Religion and education	1,458,726	1,458,726	2,187,841	2,187,841
Support costs	1,403	1,403	1,820	1,820
	<u>1,460,129</u>	<u>1,460,129</u>	<u>2,189,661</u>	<u>2,189,661</u>

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Furtherance of Jewish Religion and education	1,458,726	423	1,459,149	2,188,261
Governance costs	—	980	980	1,400
	<u>1,458,726</u>	<u>1,403</u>	<u>1,460,129</u>	<u>2,189,661</u>

7. Auditors remuneration

	2021 £	2020 £
Fees payable for the audit of the financial statements	<u>980</u>	<u>1,400</u>

8. Staff costs

No salaries or wages have been paid to employees, including the members of the committee, during the year.

9. Trustee remuneration and expenses

No trustees received any remuneration during the year.

10. Investments

	2021 £	2020 £
Renslade Limited	<u>200,000</u>	<u>200,000</u>

The investment is 100% ownership of the shares of Renslade Limited which holds an investment property. The shares were gifted to the charity in 2016.

11. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	<u>3,360</u>	<u>4,060</u>

12. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other creditors	<u>73,263</u>	<u>80,463</u>

The loan to the charity is from a 100% owned subsidiary Rensway Limited. The loan is repayable on demand and not interest bearing.

BRITISH FRIENDS OF IGUD HAKOLELIM B'YERUSHALAYIM

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

12. Creditors: amounts falling due after more than one year *(continued)*

13. Analysis of charitable funds

Unrestricted funds

	At 1 July 2020 £	Income £	Expenditure £	At 30 June 2021 £
General funds	<u>132,855</u>	<u>1,491,303</u>	<u>(1,460,129)</u>	<u>164,029</u>

	At 1 July 2019 £	Income £	Expenditure £	At 30 June 2020 £
General funds	<u>160,873</u>	<u>2,161,643</u>	<u>(2,189,661)</u>	<u>132,855</u>

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Investments	200,000	200,000
Current assets	40,652	40,652
Creditors less than 1 year	(3,360)	(3,360)
Creditors greater than 1 year	<u>(73,263)</u>	<u>(73,263)</u>
Net assets	<u>164,029</u>	<u>164,029</u>

	Unrestricted Funds £	Total Funds 2020 £
Investments	200,000	200,000
Current assets	17,378	17,378
Creditors less than 1 year	(4,060)	(4,060)
Creditors greater than 1 year	<u>(80,463)</u>	<u>(80,463)</u>
Net assets	<u>132,855</u>	<u>132,855</u>