

Annual Report January – December 2023

Activities of the Charity

The Trust office is based in a UK property for its activities.

Sri Lanka – Educational Project

- The trust funded eleven students at the start of 2023, continuing the scholarship scheme for twelve years. 2 students joined during the year, making a total of thirteen. The scholarship scheme supports underprivileged students from various parts of Sri Lanka. Monthly payments paid to all students via bank transfers.
- The trust co-ordinators in Sri Lanka assisted the UK assessment team in managing the students in reviewing the students' progress throughout 2023.

United Kingdom

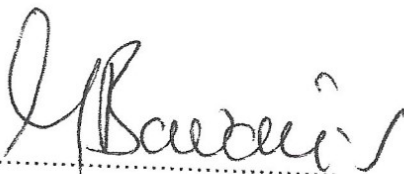
- The trust supports MacMillan Cancer Charity
- The trust supports the Homeless Action in Barnet, by providing groceries once a month, enabling them to feed the homeless.
- Regular prayers took place at the Trust property.

Swami Rammanantha Sarasswathi believes in guiding people, particularly the youth to lead a balanced life in a multicultural society. He very much encourages and promotes the idea of providing service to the needy in any society amongst his devotees to propagate global citizenship. Spiritual trips conducted in 2023 visiting places whereby attendees received blessings and enjoyed the peaceful environment.

RAMMANANTHA TRUST (UK)
INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED
31 December 2023

	£	£
Opening Balances		50,472
Income:		
Donations		
Others		21,537
		<u>-</u>
		72,009
Less: Expenses		
Charity Services	2,403	
Cultural Events	-	
Rates	2,217	
Telephone	492	
Light & Heat	1,294	
Bank Charges	49	
Printing, Postage & Stationery	-	
Repairs & Maintenance	690	7,145
		<u>64,864</u>
Surplus expenditure over income		<u>64,864</u>
Accumulated funds as at 31 December 2023		64,864

I have checked the above income and expenditure accounts for the year ended 31 December 2023 without carrying out an audit and certify them in accordance with the books and information and explanation I received from Mrs L Sivagumar.



Mrs B Giritharan ACCA
Chartered Certified Accountant
16 Cranford Road
Northampton
NN2 7QS

09-Oct-23

Date

RAMMANANTHA TRUST (UK)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Charity Registered Number: 1109225

RAMMANANTHA TRUST (UK)

FOR THE YEAR ENDED 31 DECEMBER 2023

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TRUSTEES AND ADVISORS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees and Board of Management

Miss Rajyalakshmi Rangavaghala

Mr Jayant Lakha

Mrs Lalitha Sivagumar

Secretary

Mrs Vijiyakumari Iyankaran

Mr Villavarajah Nadesalingam

Address for communication

159 Farm Road

Edgware

HA8 9LP

Independent Examiner

B Giritharan

Chartered Certified Accountant

16 Cranford Road

Northampton

NN2 7QS

Bankers

Lloyds Bank

108 – 109 Station Road

Edgware

Middlesex

HA8 7JL

RAMMANANTHA TRUST (UK)
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees have pleasure in presenting their report and financial statements for the year ended 31 December 2023

Status

Rammanantha Trust is an incorporated charity

Objects and policies

The objects of the charity, as set out in the trust deed, are as follows:

- General Charitable Purposes
- Education/Training
- The Advancement of Health or Saving of Lives
- The Prevention or Relief of Poverty
- Religious Activities
- Arts/Culture/Heritage/Science

Organisation and Structure

There shall be at least three trustees and every future trustee shall be appointed in accordance with the Trust Deed.

The charity is administered and managed by the trustees who have duties to hold in trust, for the benefit of the charity, all property, funds, or otherwise vested in them.

The charity relies on help of volunteers who help during fund raising events, carry out fund raising activities.

The charity raises its funds via fund raising events conducted during Swami's visit to London for approximately four weeks a year. This has not been possible due to Covid-19 at present.

Financial review

During the year the charity raised £21,537 as donations.

RAMMANANTHA TRUST (UK)
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

The board of trustees who served during the financial year was as follows:

Miss Rajyalakshmi Rangavaghala

Mr Jayant Lakha

Mrs Lalitha Sivagumar

Secretary

Mrs Vijiyakumari Iyankaran

Mr Villavarajah Nadesalingam

Risk Management and Reserve policy

The charity does not carry out any investments and the funds collected are used for its objective clauses.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of surplus or deficit for the period.

The Trustees confirm that appropriate accounting policies have been used and applied consistently and reasonable prudent judgments and estimates have been made in the preparation of the financial statements for the year ended 31 December 2023. The Trustees confirm that the financial statements have been prepared on a going concern basis and that applicable accounting standards have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the charity, and for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the Trustees and signed on their behalf



Mrs Lalitha Sivagumar

Date: 05 October 2024

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
Report to the Trustees of Rammanantha Trust (UK)
On the Accounts for the year ended 31 December 2023
Charity No: 1109225

Set out on pages 1 to 8

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that the audit is not required for this year under section 144 of the Charities Act 2011 (the charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the charity commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement:

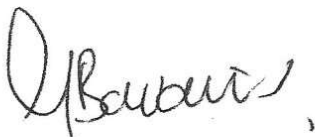
My examination was carried out in accordance with general directions given by the charity commission. An examination includes a review of the accounting records, kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters, the procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in their statement below.

Independent Examiner's Statements:

In connection with my examination, no matter has come to my attention

- (1) Which gives the reasonable cause to believe that in, any material respect, the requirements;
 - To keep accounting records in accordance with the section 130 of the Charities Act;
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 09 October 2024

Name: B Giritharan

Relevant Professional qualification: Chartered Certified Accountant

Address: 16 Cranford Road, Northampton, NN2 7QS

RAMMANANTHA TRUST (UK)
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023	2022
Incoming Resources		£	£
Voluntary Income			
Donations and legacies and similar income	1	21,537	28,835
Others	2	0	5,500
		-----	-----
Total Incoming resources		21,537	34,335
		-----	-----
Resources expended			
Cost of generating funds	3	2,403	35,839
Charitable activities			
Management and administration	4	4,742	3,822
		-----	-----
Total Resources expended		7,145	39,661
		-----	-----
Net (Outgoing)/Incoming Resources		64,864	(5,326)
Total Fund brought forward		50,472	55,798
Funds Transfer to India		0	0
Funds Transfer to Sri Lanka		0	0
		-----	-----
Total Funds carried forward		64,864	50,472
		-----	-----

RAMMANANTHA TRUST (UK)
BALANCE SHEET AT 31 DECEMBER 2023

	Note	2023	2022
		£	£
Current Assets			
Cash at bank and in hand		64,864	50,472
Net Assets		64,864	50,472
Funds			
Unrestricted funds – General fund	5	64,864	50,472

Approved by the Board of Trustees:



Mrs Lalitha Sivagumar

05 October 2024

RAMMANANTHA TRUST (UK)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting Policies

a Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005.

b Income

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made, and the amount involved can be quantified.

Income includes the total amount receivable in the year.

c Expenditure

Expenditure is included when incurred.

Direct charitable expenditure comprises expenditure directly attributable to the main activities and objects of the charity.

Management and administrative costs are those incurred in connection with the management of the charity's assets, organisational, administration and compliance with statutory requirements.

d Funding Accounting

Funds held by the charity are unrestricted general funds.

There are funds which can be used in accordance with the charitable objects at the discretion of the board of trustees.

e Cash Flow Statement

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from requirement to produce a cash flow statement.

RAMMANANTHA TRUST (UK)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Donations, legacies and similar incoming resources

	2023 Unrestricted £	2022 Unrestricted £
Box collection, Freewill Donations and appeals/retreats	21,537	28,835
	-----	-----
	21,537	28,835
	-----	-----

2 Others

Funds collected	0	5,500
	-----	-----
	0	5,500
	-----	-----

3 Cost of Generating Funds

Cultural Events & other expenses	2,403	35,839
	-----	-----
	2,403	35,839
	-----	-----

4 Management and administration

Printing, Postage and Stationery	4,693	3,732
Bank Charges	49	90
	-----	-----
	4,742	3,822
	-----	-----

The trustees did not receive any remuneration or expenses during the year.

5 General Fund

Balance at 1 January 2022	50,472	55,798
Surplus/(Deficit) for the year	14,392	(5,326)
	-----	-----
Balance at 31 December 2023	64,864	50,472
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