

Annual Report January – December 2020

Activities of the Charity

The Trust office is based in a UK property for its activities

Sri Lanka – Educational Project

- The trust funded over 60 students at the start of 2020, continuing the scholarship scheme for nine years. However due to covid 19 schools were closed and the trust was funding 25 University Students. The scholarship scheme supports underprivileged students from various parts of Sri Lanka. Monthly payments are made to all students via bank transfers. One student successfully graduated from the universities during this period.
- The trust members and devotees were unable to visit the school students in Sri Lanka in 2021 due to Covid-19.

United Kingdom

- The trust supports MacMillan Cancer Charity
- The trust supports the Homeless Action in Barnet, but providing groceries once a month, enabling them to feed the homeless.
- All activities were suspended during 2020, due to Covid 19.

India

- The trust supports medical camps held in India for treatments such as diabetes for the underprivileged.
- The trust actively supported the needy with food and masks, sanitisers, and other necessary medical items to help the situation with Covid 19.

Swami Rammanantha Sarasswathi believes in guiding people, particularly the youth to lead a balanced life in a multicultural society. He very much encourages and promotes the idea of providing service to the needy in any society amongst his devotees to propagate global citizenship. No spiritual trips have taken place during 2020 because of Covid 19.

RAMMANANTHA TRUST (UK)
INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED
31 December 2020

	£	£
Opening Balances		51,080
Income:		
Donations		21,964
Others		6,304
		<u>28,268</u>
Less: Expenses		
Charity Services	35,873	
Cultural Events	85	
Rates	1,942	
Telephone	410	
Light & Heat	560	
Bank Charges	102	
Printing, Postage & Stationery	-	
Repairs & Maintenance	<u>179</u>	39,151
Surplus expenditure over income		<u><u>(10,883)</u></u>
Accumulated funds as at 31 December 2020		40,197

I have checked the above income and expenditure accounts for the year ended 31 December 2020 without carrying out an audit and certify them in accordance with the books and information and explanation I received from Mrs L Sivagumar.



 Mrs B Giritharan FCCA
 Chartered Certified Accountant
 16 Cranford Road
 Northampton
 NN2 7QS

14-Oct-21

 Date

RAMMANANTHA TRUST (UK)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Charity Registered Number: 1109225

RAMMANANTHA TRUST (UK)

FOR THE YEAR ENDED 31 DECEMBER 2020

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TRUSTEES AND ADVISORS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees and Board of Management

Miss Rajyalakshmi Rangavaghala

Mr Jayant Lakha

Mrs Lalitha Sivagumar

Mrs Vijiyakumari Iyankaran

Mr Villavarajah Nadesalingam

Secretary

Address for communication

159 Farm Road

Edgware

HA8 9LP

Independent Examiner

B Giritharan

Chartered Certified Accountant

16 Cranford Road

Northampton

NN2 7QS

Bankers

Lloyds Bank

108 – 109 Station Road

Edgware

Middlesex

HA8 7JL

RAMMANANTHA TRUST (UK)
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees have pleasure in presenting their report and financial statements for the year ended 31 December 2020

Status

Rammanantha Trust is an incorporated charity

Objects and policies

The objects of the charity, as set out in the trust deed, are as follows:

- General Charitable Purposes
- Education/Training
- The Advancement of Health or Saving of Lives
- The Prevention or Relief of Poverty
- Religious Activities
- Arts/Culture/Heritage/Science

Organisation and Structure

There shall be at least three trustees and every future trustee shall be appointed in accordance with the Trust Deed.

The charity is administered and managed by the trustees who have duties to hold in trust, for the benefit of the charity, all property, funds, or otherwise vested in them.

The charity relies on help of volunteers who help during fund raising events, carry out fund raising activities.

The charity raises its funds via fund raising events conducted during Swami's visit to London for approximately four weeks a year. This has not been possible due to Covid-19 at present.

Financial review

During the year the charity raised £21,964 as donations.
In addition, the charity collected £6,304 from devotees.

RAMMANANTHA TRUST (UK)
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

The board of trustees who served during the financial year was as follows:

Miss Rajyalakshmi Rangavaghala

Mr Jayant Lakha

Mrs Lalitha Sivagumar

Secretary

Mrs Vijiyakumari Iyankaran

Mr Villavarajah Nadesalingam

Risk Management and Reserve policy

The charity does not carry out any investments and the funds collected are used for its objective clauses.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of surplus or deficit for the period.

The Trustees confirm that appropriate accounting policies have been used and applied consistently and reasonable prudent judgments and estimates have been made in the preparation of the financial statements for the year ended 31 December 2020. The Trustees confirm that the financial statements have been prepared on a going concern basis and that applicable accounting standards have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the charity, and for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the Trustees and signed on their behalf



Mrs Lalitha Sivagumar

Date: 05 October 2021

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees of Rammanantha Trust (UK)

On the Accounts for the year ended 31 December 2020

Charity No: 1109225

Set out on pages 1 to 8

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that the audit is not required for this year under section 144 of the Charities Act 2011 (the charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the charity commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement:

My examination was carried out in accordance with general directions given by the charity commission. An examination includes a review of the accounting records, kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters, the procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in their statement below.

Independent Examiner's Statements:

In connection with my examination, no matter has come to my attention

- (1) Which gives the reasonable cause to believe that in, any material respect, the requirements;
 - To keep accounting records in accordance with the section 130 of the Charities Act;
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 14 October 2021

Name: B Giritharan

Relevant Professional qualification: Chartered Certified Accountant

Address: 16 Cranford Road, Northampton, NN2 7QS

RAMMANANTHA TRUST (UK)
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020	2019
Incoming Resources		£	£
Voluntary Income			
Donations and legacies and similar income	1	21,964	21,757
Others	2	6,304	6,813
Total Incoming resources		28,268	28,570
Resources expended			
Cost of generating funds	3	35,958	11,951
Charitable activities			
Management and administration	4	3,193	3,312
Total Resources expended		39,151	15,263
Net (Outgoing)/Incoming Resources		(10,883)	13,307
Total Fund brought forward		51,080	37,773
Funds Transfer to India		0	0
Funds Transfer to Sri Lanka		0	0
Total Funds carried forward		51,080	51,080

RAMMANANTHA TRUST (UK)
BALANCE SHEET AT 31 DECEMBER 2020

	Note	2020	2019
		£	£
Current Assets			
Cash at bank and in hand		40,197	51,080
Net Assets		40,197	51,080
Funds			
Unrestricted funds – General fund	5	40,197	51,080

Approved by the Board of Trustees:

Mrs Lalitha Sivagumar

05 October 2021

RAMMANANTHA TRUST (UK)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting Policies

a Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005.

b Income

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made, and the amount involved can be quantified.
Income includes the total amount receivable in the year.

c Expenditure

Expenditure is included when incurred.

Direct charitable expenditure comprises expenditure directly attributable to the main activities and objects of the charity.

Management and administrative costs are those incurred in connection with the management of the charity's assets, organisational, administration and compliance with statutory requirements.

d Funding Accounting

Funds held by the charity are unrestricted general funds.

There are funds which can be used in accordance with the charitable objects at the discretion of the board of trustees.

e Cash Flow Statement

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from requirement to produce a cash flow statement.

RAMMANANTHA TRUST (UK)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Donations, legacies and similar incoming resources

	2020 Unrestricted £	2019 Unrestricted £
Box collection, Freewill Donations and appeals/retreats	21,964	21,757
	-----	-----
	21,964	21,757
	-----	-----

2 Others

Funds collected	6,304	6,813
	-----	-----
	6,304	6,813
	-----	-----

3 Cost of Generating Funds

Cultural Events & other expenses	35,958	11,951
	-----	-----
	35,958	11,951
	-----	-----

4 Management and administration

Printing, Postage and Stationery	3,091	3,277
Bank Charges	102	35
	-----	-----
	3,193	3,312
	-----	-----

The trustees did not receive any remuneration or expenses during the year.

5 General Fund

Balance at 1 January 2020	51,080	37,773
Surplus/(Deficit) for the year	(10,883)	13,307
	-----	-----
Balance at 31 December 2020	40,197	51,080
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