

African Culture Arts and Sport Network

(Company number 9113128 Charity number 1109224)

Annual Report and Financial statement

for the year ended 30 November 2023

**African Culture Arts and Sport Network
Directors' (Trustees') annual report
for the year ended 30 November 2023**

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African Culture Arts and Sport Network

Directors' (Trustees') annual report

for the year ended 30 November 2023

The Management Committee presents its annual report and statement of financial activities for the year ended 30th November 2023.

Reference and Administration Information

| | |
|--|---|
| Full Name | African Culture Arts and Sport Network "ACASN" |
| Charity number | 1109224 |
| Company registration number | 09113128 |
| Registered office and Operational address | Queens Court, 9-17 Eastern Road, Romford RM1 3NG |

Directors (Trustees)

Mr Katalay Tshunza Katambala, Chairperson
Miss Natacha Ndumbe, Treasurer
Jean-Marie Lutete, Secretary

Company Secretary

Jean-Marie Lutete

Senior staff members

The charity has no senior staff members.

Governing document

The charity is operated under the rules of its constitution dated 1st June 2004 and amended on 2nd July 2014. The charity is a company limited by guarantee and therefore has no share capital.

Bankers

HSBC Bank Plc, 118 High Street North, Eastham, London E6 2HX.

Exemption

The directors have taken advantage of the audit exemption available to small companies.

Independent examiner

Albert Turki Faran BSc (Hon), MAAT
ATF Accountancy Services
Queens Court, 9-17 Eastern Road, Romford, Essex RM1 3NG

African Culture Arts and Sport Network

Directors' (Trustees') annual report

for the year ended 30 November 2023

1) Our Organisation

We are charitable company that welcomes everybody regardless their race, religion, ethnic group, disability, and sex.

We organise different type of activities in order to promote the African arts and culture. Different activities the organisation deals with are Music, Dance, Theatre, Comedy, Drama, Creative writing, Painting and Drawing, Sculpture, and Ceramic.

2) Aims

- a) We provide after school arts and socio-cultural recreational activities to children and young people from low-income parents who have difficulty to afford such recreational activities for their children. Most people who benefit from our activities are socially excluded, in low-income, refugees and asylum seekers.
- b) Through our activities we want to increase the participation and engagement in the arts activities of the communities who do not participate to the mainstream arts activities.
- c) Through our activities we want to give the artists who are beyond the mainstream support the opportunity to showcase their talent in the arts of music, dance, drama, comedy and theatre.
- d) We use our activities as a bridge to bring different background together in England to celebrate culture diversities of England through music, dance, theatre, comedy, drama, painting and drawing, and sculpture.

3) Beneficiaries

Our organisation works to help people such as:

- African communities based in great London and England
- Black ethnic minorities
- Refugees and Asylum seekers
- Socially disadvantaged people
- Children, young people, parents and the general public

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for the year ended 30 November 2023

4) Objects

The principal object of the charity is to advance public education and training by promoting African Culture, Arts and Sport through public performances, workshops, and seminars.

5) Our mission statements

ACASN has adopted a mission statement to support, promote and empower African community who are beyond the mainstream support.

6) Review of the year

a) Chair's report

The year 2023 has been quite a challenging year for our organisation due to cost-of-living crisis in the United Kingdom. The cost-of-living crisis and lack of funding have forced our organisation to just provide minimum service to our service-users.

b) Finances

It has been difficult for our organisation to get funds from different funding bodies and grants making organisations. Many applications for grants and funding were made, but unfortunately most of them were unsuccessful. However we were forced to adapt to the current situation and worked very hard throughout the year in order to enable our organisation to sustain during the year 2023.

c) Organisational development

Given the actual state of the financial situation of our organisation, we were not able to provide as much as possible different kinds of projects and activities for our service-users as we have planned to do.

We took advantage of taking part in different kind of training projects. These projects enabled our organisation management committee's members and volunteers to develop resilience and become more effective to run and implement well the work of our organisation in the current situation.

**African Culture Arts and Sport Network
Directors' (Trustees') annual report
for the year ended 30 November 2023**

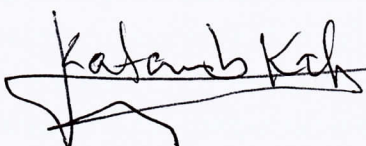
7) Summary of the main achievements during the period

- We have organised live streaming African Music workshops with young people from African refugees' background. This project gave young people from African community opportunity to learn how to play different type of music instruments.
- We also organised different live streaming music performances with our London based African artists in order to entertain our local community.

8) The charity's policy on Reserve

The organisation's policy on reserve is to build reserves up to a level which ensures the charity's core activities could continue during the period of unforeseen difficulty. For the current year the charity has no free reserve.

The trustees declare that they have approved the trustees report above

Signed  Date 31.01.2024
Katalay Katambala, Director and Chairperson

Independent Examiner's Report to the trustees of Africa Culture Arts and Sport Network for the year ended 30 November 2023

I report to the charity trustees on my examination of the accounts, which are set out on pages eight to nine.

Responsibilities and basis of report

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Albert Turki Faran, BSc (Hon), MAAT

Albert Tula Falanga BSc(Hons) MAAT
ATF Accountancy Services
Queens Court
9-17 Eastern Road
Romford, Essex RM1 3NG
M: 07448295195

Date

31/01/2024

African Culture Arts and Sport Network
Statement of Financial activities
(incorporating the income and expenditure accounts)
for the year ended 30 November 2023

| | Notes | Unrestricted Fund £ | Restricted Fund £ | £ | 2023 Total Fund £ | 2022 Total Fund £ |
|---|-------|---------------------------|-------------------------|---|----------------------------|----------------------------|
| INCOMING RESOURCES | | | | | | |
| Grants | | 0.00 | | | 0.00 | 0.00 |
| Trustees contribution | | 2100.00 | | | 2100.00 | 2800.00 |
| Donations Received | | 28160.00 | | | 28160.00 | 11244.00 |
| Gift Aids | | 7040.00 | | | 7040.00 | 2811.00 |
| Other Income Received | | 600.00 | | | 600.00 | 1500.00 |
| Total incoming resources | | 37900.00 | | | 37900.00 | 18355.00 |
| RESOURCES EXPENDED | | | | | | |
| Artistic Expenses | | 13500.00 | | | 13500.00 | 8500.00 |
| Office Rent & Venues hire | | 11960.00 | | | 11960.00 | 5970.00 |
| Music Equipment & PA Hire | | 4850.00 | | | 4850.00 | 1250.00 |
| Advertising & Marketing | | 1950.00 | | | 1950.00 | 500.00 |
| Hospitality & Refreshments | | 1850.00 | | | 1850.00 | 620.00 |
| Travelling expenses | | 1550.00 | | | 1550.00 | 860.00 |
| Volunteers expenses | | 1650.00 | | | 1650.00 | 850.00 |
| Administration & Professional fees | | 1200.00 | | | 1200.00 | 1050.00 |
| Total resources expended | | 38510.00 | | | 38510.00 | 19600.00 |
| Net incoming (outgoing) resources | | -610.00 | | | -610.00 | -1245.00 |
| Balance Fund b/f at 1 December 2022 | | -3285.00 | | | -3285.00 | -2040.00 |
| Transfers between Funds | | | | | | |
| Balance Funds c/f at 30 October 2023 | | -3895.00 | | | -3895.00 | -3285.00 |

African Culture Arts and Sport Network

Balance Sheet

as at 30 November 2023

| | Notes | £ | £ | 2023 | £ | 2022 |
|------------------------------------|-------|--------|-----------|---------------|---|-----------------|
| Fixed assets | | | | | | |
| Tangible assets | | | 0.00 | | | 0.00 |
| Total fixed assets | | | | 0.00 | | |
| Current assets | | | | | | |
| Cash at bank and hand | | 695.00 | | | | 1,565.00 |
| Grant Receivable | | 0.00 | | | | 0.00 |
| | | 695.00 | | | | 1,565.00 |
| Liabilities | | | | | | |
| Creditors: | | | | | | |
| Accruals | | | 0.00 | | | 0.00 |
| Net assets | | | | 695.00 | | 1,565.00 |
| Represented by: | | | | | | |
| Restricted Fund | | | 0.00 | | | 0.00 |
| Reserve | | | -3,285.00 | | | -2,040.00 |
| Unrestricted Fund (Long Term Loan) | | | 4,590.00 | | | 4,850.00 |
| Surplus / Deficit | | | -610.00 | | | -1,245.00 |
| Total Fund | | | | 695.00 | | 1,565.00 |

For the year ended 30 November 2022 the charitable company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- a) The members have not required the charitable company to obtain an audit of its accounts for the year 2020 in accordance with section 476 of the companies Act 2006.
- b) The directors/trustees acknowledge their responsibilities for complying with the requirements of the companies Act with respect to accounting records and the preparation of accounts.
- c) The accounts have been prepared in accordance with the provisions applicable to the companies subject to the small companies.

The trustees declare that they have approved the accounts above.

Signed

Jean-Marie Lutete, Secretary

Date

31/01/2024