

REGISTERED COMPANY NUMBER: 04421449 (England and Wales)
REGISTERED CHARITY NUMBER: 1109221



Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Cardiff People First

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

Registered to carry on audit work
in the UK and regulated for a range
of investment business activities by
the Institute of Chartered Accountants
in England and Wales.

bpu Chartered Accountants is
a trading name of BPU Ltd
Company Number 3723948
Registered in Wales.

A list of directors is available from the
registered office above.

Cardiff People First

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for the Year Ended 31 March 2024**

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Cardiff People First

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Public Benefit

The Trustees have paid due regard to Charity Commission guidance in planning and managing the activities and work of the organisation for public benefit. Details of the main activities are described in the following two sections. Referrals are received from a number of sources including support providers, social services and the public and cover all sections of society and anyone in Cardiff with a learning disability.

Objectives and Activities

Cardiff People First is a self-advocacy organisation run by and for people with a learning disability in Cardiff. It works to stand up for people's rights, to change attitudes, to get better services and to enjoy more opportunities. The policies, ideals and aims behind Cardiff People First come from our Full Members - all people with a learning disability, and more than half of our Directors/Trustees are people with a learning disability. We provide training to improve the services received by our members, and we run community groups to make sure that people are heard by decision makers.

Achievements and Performance

During the year we had core funding from Cardiff Council, project funding from ACE who are the lead on the bereavement project, funding to buy free reusable period products from Cardiff Council (Welsh Gov), FOR Cardiff for a joint project on access to shopping centres.

All our Workplace PAs are paid for by the staff they work for, who apply for Access to Work to fund it.

We've supplied staff to jobs and work on committees for Cardiff & Vale Community Learning Disability Health team, People's Health Trust, Assistant Directors of Social Services, Cardiff University Welsh School of Architecture, Open University, Cardiff University School of Social Services, NAWA.

We've lectured at University of South Wales, University of Liverpool, Cardiff University Medical School.

We took over Railway Gardens, Dusty Forge, Museum of Cardiff, Glamorgan Archives.

We lost Anthony Mitchell and attended his funeral.

We contributed to the Cardiff Council Scrutiny Committee on the Old Library.

Financial Review and Reserves Policy

The accounts show a surplus for the 2024 year of £31,281 (2023 £40,314) on income of £184,408 (2023 £165,323). The restricted reserves at 31st March 2024 were £0. The unrestricted reserves brought forward of £79,450 have increased by £31,483 to leave unrestricted funds held of £110,933 as at 31st March 2024. The current reserves policy is to have at least two months expenditure in free reserves which would be approximately £25,521 although six months would be the optimum being approximately £76,563. The Trustees are pleased they made a surplus again this year and they understand the need to build up unrestricted reserves and are satisfied that the £110,933 held at the year-end 31st March 2024 is sufficient.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee and is therefore governed by Memorandum and Articles of Association. The Executive Committee of trustees has the power to appoint additional trustees as it considers appropriate. New trustees are appointed by vote of Full Members at the AGM. The Executive Committee aim to meet at least quarterly to manage its affairs and receive regular reports from the staff.

Risk Review

The Trustees are aware that the organisation is subject to a range of potential risks in finance, operations, governance and compliance, and by external factors. The Trustees meet regularly and have discussed and reviewed risks that are significant to Cardiff People First to ensure the safety and safeguarding of the Charity's assets, staff and those who benefit from its work.

Plans for the Future

We surveyed our members throughout the year and found out that they currently do and enjoy:
26% socialising, 20% walking/cycling, 11% sport, 8.5% environment, 8.5% self advocacy, 8.5% art and craft, 8.5% reading/TV/films/games, 6% music, 3% trips/holidays.

They told us what they want more of so we will be doing the following:

Funding opportunities for more paid training and projects, giving more self advocacy training, supporting people to look at health, supporting people to find chances for more paid jobs, running more holidays/trips, campaigning for better transport, making new partnerships with other organisations, giving members more chance to learn about our policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04421449 (England and Wales)

Registered Charity number

1109221

Cardiff People First

Report of the Trustees for the Year Ended 31 March 2024

Registered office

Canton House
435-451 Cowbridge Road East
Cardiff
CF5 1JH

Trustees

P Bird
M Heffron (appointed 6/11/2024)
J John
L M Pickard (resigned 6/11/2024)
J Jones (appointed 6/11/2024)
C Mitchell (resigned 16/6/2023)

Company Secretary

A Harris

Independent Examiner

Nicholas Matthew Toye FCA
BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

Company Bank

Unity Trust Bank plc
Nine Brindley Place
Birmingham
B1 2HB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cardiff People First for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Report of the Trustees
for the Year Ended 31 March 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19 December 2024 and signed on its behalf by:



.....
P Bird - Trustee

Independent examiner's report to the trustees of Cardiff People First ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NToye

Nicholas Matthew Toye FCA
The Institute of Chartered Accountants in England and Wales

BPU Limited
Chartered Accountants

Date: 20/12/24

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Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

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A list of directors is available from the
registered office above.

Cardiff People First

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2024

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	408	-	408	965
Charitable activities	5				
Income from charitable activities		71,156	10,094	81,250	109,857
Other trading activities	3	5,277	2,000	7,277	4,666
Investment income	4	1,388	-	1,388	527
Other income	6	94,085	-	94,085	49,308
Total		172,314	12,094	184,408	165,323
EXPENDITURE ON					
Charitable activities	7				
Charitable activities		92,062	12,296	104,358	107,536
Secondment Expenses		47,085	-	47,085	16,313
Other trading activities		1,684	-	1,684	1,160
Total		140,831	12,296	153,127	125,009
NET INCOME/(EXPENDITURE)		31,483	(202)	31,281	40,314
RECONCILIATION OF FUNDS					
Total funds brought forward		79,450	202	79,652	39,338
TOTAL FUNDS CARRIED FORWARD		110,933	-	110,933	79,652

The notes form part of these financial statements

Cardiff People First

Balance Sheet 31 March 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	15	39,598	30,891
Cash at bank		77,788	54,874
		<u>117,386</u>	<u>85,765</u>
CREDITORS			
Amounts falling due within one year	16	(6,453)	(6,113)
		<u>110,933</u>	<u>79,652</u>
NET CURRENT ASSETS			
		<u>110,933</u>	<u>79,652</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>110,933</u>	<u>79,652</u>
NET ASSETS			
		<u>110,933</u>	<u>79,652</u>
FUNDS	18		
Unrestricted funds		110,933	79,450
Restricted funds		-	202
TOTAL FUNDS		<u>110,933</u>	<u>79,652</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Cardiff People First

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2024 and were signed on its behalf by:

Paul Bird
P Bird - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

- i) Voluntary income is received by way of donations and membership fees and is included in accounts when receivable.
- ii) Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant which will normally be when the grant is actually received. Grants, where related to the performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Deferred income represents grant monies received for future periods and released to incoming resources in the period to which it relates.
- iii) Trading income is included when receivable.
- iv) Donated services and facilities are included at the value to the charity where this can be quantified and are material.
- v) Investment income and all other income is recognised when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	283	885
Membership fees	125	80
	<u>408</u>	<u>965</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Provision of goods & services	64	41
Training income	7,213	4,625
	<u>7,277</u>	<u>4,666</u>

Cardiff People First

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

4. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest received	<u>1,388</u>	<u>527</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants	<u>81,250</u>	<u>109,857</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Cardiff City Council - Service specification	71,156	67,446
Lloyds Bank Foundation	-	27,250
Cardiff City Council - Feminine Hygiene	2,000	2,000
ACE - Bereavement support	6,844	7,209
C3SC - Wellbeing	1,250	1,500
C3SC - Take over	-	4,452
	<u>81,250</u>	<u>109,857</u>

6. OTHER INCOME

	2024	2023
	£	£
Secondment income receivable	57,653	16,837
DWP - Access to work	36,432	32,471
	<u>94,085</u>	<u>49,308</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Charitable activities	75,314	29,044	104,358
Secondment Expenses	46,608	477	47,085
Other trading activities	774	910	1,684
	<u>122,696</u>	<u>30,431</u>	<u>153,127</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	121,018	88,018
Subcontractors	-	1,544
Staff travel & subsistence	1,678	893
Staff training	-	37
	<u>122,696</u>	<u>90,492</u>

9. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Charitable activities	24,804	4,240	29,044
Secondment Expenses	477	-	477
Other trading activities	910	-	910
	<u>26,191</u>	<u>4,240</u>	<u>30,431</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

				2024	2023
	Charitable activities	Secondment Expenses	Other trading activities	Total activities	Total activities
	£	£	£	£	£
Telephone	2,928	477	-	3,405	4,101
Postage and stationery	80	-	-	80	(1,257)
Premises costs	17,084	-	-	17,084	16,805
Volunteer expenses	68	-	174	242	58
Members travel	87	-	-	87	296
Event costs	2,320	-	736	3,056	7,000
Professional fees	2,237	-	-	2,237	1,995
Depreciation of tangible fixed assets	-	-	-	-	1,383
Wages	2,262	-	-	2,262	2,262
Auditors' remuneration	1,978	-	-	1,978	1,874
	<u>29,044</u>	<u>477</u>	<u>910</u>	<u>30,431</u>	<u>34,517</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	1,978	1,874
Depreciation - owned assets	-	1,383
	<u>-</u>	<u>3,257</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. STAFF COSTS

	2024 £	2023 £
Wages and salaries	121,096	89,608
Social security costs	959	-
Other pension costs	1,225	672
	<u>123,280</u>	<u>90,280</u>

The average monthly number of employees during the year was as follows:

	2024 14	2023 14
Staff	<u>14</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	965	-	965
Charitable activities			
Income from charitable activities	94,696	15,161	109,857
Other trading activities	4,666	-	4,666
Investment income	527	-	527
Other income	49,308	-	49,308
Total	<u>150,162</u>	<u>15,161</u>	<u>165,323</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	87,094	20,442	107,536
Secondment Expenses	16,313	-	16,313
Other trading activities	1,160	-	1,160
Total	<u>104,567</u>	<u>20,442</u>	<u>125,009</u>
NET INCOME/(EXPENDITURE)	45,595	(5,281)	40,314
RECONCILIATION OF FUNDS			
Total funds brought forward	33,855	5,483	39,338

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>79,450</u>	<u>202</u>	<u>79,652</u>

14. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2023 and 31 March 2024	<u>6,318</u>
DEPRECIATION	
At 1 April 2023 and 31 March 2024	<u>6,318</u>
NET BOOK VALUE	
At 31 March 2024	<u>-</u>
At 31 March 2023	<u>-</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	39,598	28,108
Prepayments	-	2,783
	<u>39,598</u>	<u>30,891</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	-	2,800
Accruals and deferred income	6,453	3,313
	<u>6,453</u>	<u>6,113</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
Current assets	117,386	-	117,386	85,765
Current liabilities	(6,453)	-	(6,453)	(6,113)
	<u>110,933</u>	<u>-</u>	<u>110,933</u>	<u>79,652</u>

18. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	79,450	31,483	110,933
Restricted funds			
Ace - Bereavement support	202	(202)	-
TOTAL FUNDS	<u>79,652</u>	<u>31,281</u>	<u>110,933</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,314	(140,831)	31,483
Restricted funds			
Cardiff City Council - Feminine Hygiene	2,000	(2,000)	-
Ace - Bereavement support	6,844	(7,046)	(202)
C3SC - Wellbeing	1,250	(1,250)	-
FOR Cardiff	2,000	(2,000)	-
	<u>12,094</u>	<u>(12,296)</u>	<u>(202)</u>
TOTAL FUNDS	<u>184,408</u>	<u>(153,127)</u>	<u>31,281</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	33,855	45,595	79,450
Restricted funds			
Ace - Bereavement support	-	202	202
Community Foundation Wales - Coronavirus resilience fund	1,383	(1,383)	-
C3SC - Winter Pressures meal club	704	(704)	-
C3SC - Work Training	2,896	(2,896)	-
C3SC - Unpaid Carer	500	(500)	-
	<u>5,483</u>	<u>(5,281)</u>	<u>202</u>
TOTAL FUNDS	<u>39,338</u>	<u>40,314</u>	<u>79,652</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,162	(104,567)	45,595
Restricted funds			
Cardiff City Council - Feminine Hygiene	2,000	(2,000)	-
Ace - Bereavement support	7,209	(7,007)	202
C3SC - Wellbeing	1,500	(1,500)	-
C3SC - Takeover	4,452	(4,452)	-
Community Foundation Wales - Coronavirus resilience fund	-	(1,383)	(1,383)
C3SC - Winter Pressures meal club	-	(704)	(704)
C3SC - Work Training	-	(2,896)	(2,896)
C3SC - Unpaid Carer	-	(500)	(500)
	<u>15,161</u>	<u>(20,442)</u>	<u>(5,281)</u>
TOTAL FUNDS	<u>165,323</u>	<u>(125,009)</u>	<u>40,314</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	33,855	77,078	110,933
Restricted funds			
Community Foundation Wales - Coronavirus resilience fund	1,383	(1,383)	-
C3SC - Winter Pressures meal club	704	(704)	-
C3SC - Work Training	2,896	(2,896)	-
C3SC - Unpaid Carer	500	(500)	-
	<u>5,483</u>	<u>(5,483)</u>	<u>-</u>
TOTAL FUNDS	<u>39,338</u>	<u>71,595</u>	<u>110,933</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	322,476	(245,398)	77,078
Restricted funds			
Cardiff City Council - Feminine Hygiene	4,000	(4,000)	-
Ace - Bereavement support	14,053	(14,053)	-
C3SC - Wellbeing	2,750	(2,750)	-
C3SC - Takeover	4,452	(4,452)	-
Community Foundation Wales - Coronavirus resilience fund	-	(1,383)	(1,383)
C3SC - Winter Pressures meal club	-	(704)	(704)
C3SC - Work Training	-	(2,896)	(2,896)
C3SC - Unpaid Carer	-	(500)	(500)
FOR Cardiff	2,000	(2,000)	-
	<u>27,255</u>	<u>(32,738)</u>	<u>(5,483)</u>
TOTAL FUNDS	<u>349,731</u>	<u>(278,136)</u>	<u>71,595</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Cardiff People First**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	283	885
Membership fees	125	80
	<u>408</u>	<u>965</u>
Other trading activities		
Provision of goods & services	64	41
Training income	7,213	4,625
	<u>7,277</u>	<u>4,666</u>
Investment income		
Bank interest received	1,388	527
Charitable activities		
Grants	81,250	109,857
Other income		
Secondment income receivable	57,653	16,837
DWP - Access to work	36,432	32,471
	<u>94,085</u>	<u>49,308</u>
Total incoming resources	184,408	165,323
EXPENDITURE		
Charitable activities		
Wages	118,834	87,346
Social security	959	-
Pensions	1,225	672
Subcontractors	-	1,544
Staff travel & subsistence	1,678	893
Staff training	-	37
	<u>122,696</u>	<u>90,492</u>
Support costs		

This page does not form part of the statutory financial statements

Cardiff People First**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	2024 £	2023 £
Support costs		
Other		
Telephone	3,405	4,101
Postage and stationery	80	(1,257)
Premises costs	17,084	16,805
Volunteer expenses	242	58
Members travel	87	296
Event costs	3,056	7,000
Professional fees	2,237	1,995
Depreciation of tangible fixed assets	-	1,383
	<u>26,191</u>	<u>30,381</u>
Governance costs		
Wages	2,262	2,262
Auditors' remuneration	1,978	1,874
	<u>4,240</u>	<u>4,136</u>
Total resources expended	<u>153,127</u>	<u>125,009</u>
Net income	<u><u>31,281</u></u>	<u><u>40,314</u></u>

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