

Company registration number: 5400159

Charity registration number: 1109196

Dartmoor Pony Heritage Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Dartmoor Pony Heritage Trust

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Dartmoor Pony Heritage Trust

Reference and Administrative Details

Chairman	Michael Lithgow
Senior Management / Leadership Team	Cath Anderson, Operations Manager
Charity Registration Number	1109196
Company Registration Number	5400159
Registered Office	The charity is incorporated in England. 21 Silver Street Ottery St. Mary Devon EX11 1DB

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2025, in compliance with s414C of the Companies Act 2006.

TRUSTEES' REPORT

The Trustees present their Report and Accounts for the year ended 31 March 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document: Memorandum and Articles of Association

How the charity is constituted: Company limited by guarantee

Trustee selection method: Elected by the membership in accordance with articles 4.6, 4.8 or 4.9 of the Charity's Articles of Association.

Trustees are elected for a term of 3 years and a Trustee who has served their term must retire at the next AGM that occurs nearest to the expiry of their term. Up to 3 Trustees at any one time may be appointed for an initial term of three years by a resolution passed at a properly convened meeting of the Trustees. Any Trustees so appointed shall be eligible for re-election by the Members at the AGM that occurs nearest to the expiry of their first term in accordance with Article 4.8.

A retiring Trustee who remains eligible may be re-elected for a maximum of two consecutive terms of office including their initial term, but excluding any period during which the retiring Trustee was initially co-opted.

Charity Trustees are the people who serve on the governing body of a charity. They are equally responsible in law for the Board's actions and decisions and have equal status as Trustees. Charity Trustees have and must accept ultimate responsibility for the charity's affairs. They use their personal skills and experience to ensure that the charity is solvent, well run, efficient and delivering its charitable outcomes.

The Trustee role can be very rewarding and enjoyable offering an opportunity to serve the community whilst learning new skills. The Trustees role is to focus on the strategic direction of the charity and to ensure effectiveness and accountability. Day-to-day operational decisions are delegated to the Operations Manager and the operations team.

Key Responsibilities - To actively contribute to the Board of Trustees, which:

- Sets and maintains the vision, mission and values

- Develops with the Operations Manager strategic direction and longer-term strategies

- Ensures compliance with the Governing Document

- Ensures accountability, in that the charity applies its resources exclusively in furtherance of its objectives

- Ensures compliance with the law

- Maintains a proper fiscal oversight

- Maintain effective Board performance

- Promotes the charity

- Appoints, supports and monitors performance of the Operations Manager

In addition to the above statutory duties, each Trustee should use any specific skills, knowledge or experience they have to help the Board of Trustees reach sound decisions.

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2025

Charitable Objectives

The objects of the DPHT are to protect and preserve as a species for the benefit of the public Dartmoor Heritage ponies native to Dartmoor and to provide such other charitable purposes as the Trustees from time to time think fit.

Goals.

In order to achieve its objectives the DPHT:

Promote the contribution to and the benefits of the Dartmoor Heritage Pony in maintaining the Dartmoor eco-system.

Support Dartmoor Heritage Pony breeders and keepers on Dartmoor to maintain and sustain their multi-generational herds and encourage new pony keepers and breeders through the provision of direct grants and services.

Provide a grazing site at Bellever for use by breeders and keepers of Dartmoor Heritage Ponies on Dartmoor.

Sponsor academic and scientific studies that build upon the body of knowledge into the environmental impact Dartmoor Heritage Ponies have in maintaining a balanced eco-system via the controlled site on Bellever.

Educate the wider public, including schools on the contribution of the Dartmoor Heritage Pony to Dartmoor.

Add economic value to Dartmoor Heritage Ponies through provision of a sales channel for breeders and keepers as well as provision of handling services.

Influence local and national bodies in the formulation of farming and environmental strategies where the Dartmoor Heritage Pony can support improvements to eco-systems.

Work collaboratively with like minded bodies on Dartmoor in order to contribute to the sustainability of the environment, eco-system and the Dartmoor Heritage Pony.

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2025

Summary of the Year

This financial year we have continued to focus on our core activities that underpin our objectives and goals to support and sustain the Dartmoor Heritage Ponies that are native to Dartmoor.

- Support to pony keepers and breeders to ensure that both multi-generational herds and those taking on or establishing new herds receive help and assistance.
- Maintaining our conservation grazing site at Bellever in the heart of Dartmoor which provides keepers and breeders with access to grazing and acts as a showcase demonstrating the benefits the Dartmoor Heritage Pony has on the environment.
- Continuance of scientific studies and educational activities to increase knowledge and awareness of the parlous position of the Dartmoor Heritage Pony and the need as well as the benefit of continuing to preserve and sustain the multi-generational herds.

Subsequent to the analysis of operational costs the Board made the decision to close the charity's centre at Parke. The main building was handed back to the National Trust on the 29th September 2024, the surrender of the lease is ongoing and under preparation by the legal representatives of the DPHT and the National Trust. A new agricultural lease for the outside barns and paddocks to facilitate the handling of ponies has been agreed. Administration staff now work from the Charity's registered office and the operations team work from home and at the charity's conservation grazing site at Bellever.

As well as examining expenditure, the Board also focused on fund raising. Appointing a fund raising officer who submitted over 30 applications and was successful in securing grants totalling £58,100. These included the National Lottery Heritage Fund grant of which £29,100 was received in the year. The purpose of this grant is to examine the income generated by the Charity and to facilitate the improvement of future income streams. A second major grant of £20,000 was secured from the Martin Wills Fund, this is for conservation purposes and will be used for the ongoing management of Bellever and is instrumental in the preparation of the new land management plan for the site. Other grants secured were £6,000 from the Adrian Swire Trust and £3,000 from the Wheeler Mill Fund.

The Board is also examining ways of making it easy for those that wish to leave a legacy to the DPHT. This is a sensitive subject. From analysis of similar charities nearly 50% of their annual income is from legacies. The Board are very pleased to have received notice of a number of substantial legacies in the 2025/26 financial year.

The Future

Looking ahead into the coming financial year the Board will need to continue to constrain cost, but in a manner that does not impact our core activities. The reduction in costs has helped to extend the Charity's reserves and the focus is now on rebuilding reserves and planning for the future.

Dartmoor Pony Heritage Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Malcom Snelgrove (resigned 28 August 2024) Michael Lithgow Mrs Trudie Jenkins (resigned 25 September 2024) Dominic Sheldon Paul Pearse
Chairman:	Michael Lithgow
Senior Management / Leadership Team:	Debbie Leach, CEO (resigned 1 May 2024) Cath Anderson, Operations Manager (appointed 1 May 2024)

Structure, governance and management

Statement of trustees' responsibilities

The trustees (who are also the directors of Dartmoor Pony Heritage Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Dartmoor Pony Heritage Trust

Trustees' Report

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant accounting information and to establish that the charity's reporting accountant is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the reporting accountant is unaware.

The annual report was approved by the trustees of the charity on 31 July 2025 and signed on its behalf by:

.....
Michael Lithgow
Chairman and trustee

Dartmoor Pony Heritage Trust

Independent Examiner's Report to the trustees of Dartmoor Pony Heritage Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Dartmoor Pony Heritage Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Mrs T Jenkins-Avery

31 July 2025

Dartmoor Pony Heritage Trust

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	General funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	57,167	29,100	86,267
Other trading activities	4	1	-	1
Investment income	5	3,131	-	3,131
Other income	6	3,260	-	3,260
Total income		<u>63,559</u>	<u>29,100</u>	<u>92,659</u>
Expenditure on:				
Other trading activities		(773)	-	(773)
Charitable activities	7	(101,347)	(9,405)	(110,752)
Other expenditure	8	4,561	-	4,561
Total expenditure		<u>(97,559)</u>	<u>(9,405)</u>	<u>(106,964)</u>
Net (expenditure)/income		<u>(34,000)</u>	<u>19,695</u>	<u>(14,305)</u>
Net movement in funds		(34,000)	19,695	(14,305)
Reconciliation of funds				
Total funds brought forward		<u>162,502</u>	<u>-</u>	<u>162,502</u>
Total funds carried forward	19	<u>128,502</u>	<u>19,695</u>	<u>148,197</u>
	Note	General funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	25,433	3,201	28,634
Other trading activities	4	668	-	668
Investment income	5	3,048	-	3,048
Other income	6	5,248	-	5,248
Total income		<u>34,397</u>	<u>3,201</u>	<u>37,598</u>
Expenditure on:				
Raising funds		(388)	-	(388)
Charitable activities	7	(124,161)	(3,201)	(127,362)
Other expenditure	8	(4,772)	-	(4,772)
Total expenditure		<u>(129,321)</u>	<u>(3,201)</u>	<u>(132,522)</u>
Net expenditure		<u>(94,924)</u>	<u>-</u>	<u>(94,924)</u>
Net movement in funds		(94,924)	-	(94,924)
Reconciliation of funds				
Total funds brought forward		<u>257,426</u>	<u>-</u>	<u>257,426</u>

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	General funds £	Restricted funds £	Total 2024 £
Total funds carried forward	19	<u>162,502</u>	<u>-</u>	<u>162,502</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 19.

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust
(Registration number: 5400159)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	38,492	42,035
Current assets			
Stocks	14	2,000	2,575
Debtors	15	7,581	5,786
Cash at bank and in hand	16	108,867	119,509
		118,448	127,870
Creditors: Amounts falling due within one year	17	(8,743)	(7,403)
Net current assets		109,705	120,467
Net assets		148,197	162,502
Funds of the charity:			
Restricted income funds			
Restricted funds		19,695	-
Unrestricted income funds			
General funds		128,502	162,502
Total funds	19	148,197	162,502

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust
(Registration number: 5400159)
Balance Sheet as at 31 March 2025

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 31 July 2025 and signed on their behalf by:



.....
Michael Lithgow
Chairman and trustee

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees and members are liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

21 Silver Street

Ottery St. Mary

Devon

EX11 1DB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Dartmoor Pony Heritage Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees. The DPHT designated fund is unrestricted core funding set aside for the management and maintenance of the Believer site.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	General funds Designated £	General funds £	Restricted funds £	Total funds £
Donations and legacies;				
Donations from individuals	-	11,324	-	11,324
Gift aid reclaimed	-	999	-	999
Grants, including capital grants;				
Government grants	13,859	-	-	13,859
Grants from other charities	20,000	9,000	29,100	58,100
Regular giving and capital donations	-	1,985	-	1,985
Total for 2025	<u>33,859</u>	<u>23,308</u>	<u>29,100</u>	<u>86,267</u>
Total for 2024	<u>11,159</u>	<u>14,274</u>	<u>3,201</u>	<u>28,634</u>

4 Income from other trading activities

	General funds General £	Total funds £
Trading income;		
Sales of goods and services	1	1
Total for 2025	<u>1</u>	<u>1</u>
Total for 2024	<u>668</u>	<u>668</u>

5 Investment income

	General funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	3,131	3,131
Total for 2025	<u>3,131</u>	<u>3,131</u>
Total for 2024	<u>3,048</u>	<u>3,048</u>

6 Other income

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

	General funds Designated £	General £	Total funds £
Education, shows and events	1,015	2,245	3,260
Total for 2025	<u>1,015</u>	<u>2,245</u>	<u>3,260</u>
Total for 2024	<u>-</u>	<u>5,248</u>	<u>5,248</u>

7 Expenditure on charitable activities

	Note	General funds Designated £	General £	Restricted funds £	Total 2025 £
Pony care & centre running costs		10,286	27,006	133	37,425
Grant funding of activities		-	8,225	-	8,225
Staff costs		10,258	45,068	4,755	60,081
Allocated support costs	9	-	-	1,524	1,524
Governance costs	9	-	504	2,993	3,497
		<u>20,544</u>	<u>80,803</u>	<u>9,405</u>	<u>110,752</u>

8 Other expenditure

	Note	General funds General £	Total funds £
Marketing and publicity		1,980	1,980
Depreciation, amortisation and other similar costs		<u>(6,541)</u>	<u>(6,541)</u>
Total for 2025		<u>(4,561)</u>	<u>(4,561)</u>
Total for 2024		<u>4,772</u>	<u>4,772</u>

9 Analysis of governance and support costs

Governance costs

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

	General funds General £	Restricted funds £	Total funds £
Staff costs			
Other staff costs	67	-	67
Recruitment costs	-	2,993	2,993
Other governance costs	437	-	437
Total for 2025	<u>504</u>	<u>2,993</u>	<u>3,497</u>
Total for 2024	<u>5,326</u>	<u>-</u>	<u>5,326</u>

10 Grant-making

Analysis of grants

	Grants to individuals 2025 £	2024 £
Analysis		
Grants to individuals	<u>8,225</u>	<u>15,210</u>

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Management and sub-contract	60,081	55,960
Other staff costs	67	143
	<u>60,148</u>	<u>56,103</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Number of employees	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2024	104,854	15,518	7,517	127,889
Additions	-	6,300	-	6,300
At 31 March 2025	104,854	21,818	7,517	134,189
Depreciation				
At 1 April 2024	65,844	15,518	7,517	88,879
Charge for the year	5,243	1,575	-	6,818
At 31 March 2025	71,087	17,093	7,517	95,697
Net book value				
At 31 March 2025	33,767	4,725	-	38,492
At 31 March 2024	39,010	-	-	39,010

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £33,767 (2024 - £39,010) in respect of leaseholds.

14 Stock

	2025 £	2024 £
Stocks	2,000	2,575

15 Debtors

	2025 £	2024 £
Trade debtors	395	2,300
Other debtors	7,186	3,486
	7,581	5,786

16 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	108,867	119,509

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,168	3,417
Other taxation and social security	-	309
Other creditors	235	117
Accruals	5,340	3,560
	<u>8,743</u>	<u>7,403</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £594 (2024 £395).

19 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
General funds				
General	160,852	28,685	(77,015)	112,522
Designated	<u>1,650</u>	<u>34,874</u>	<u>(20,544)</u>	<u>15,980</u>
Total general funds	162,502	63,559	(97,559)	128,502
Restricted funds	<u>-</u>	<u>29,100</u>	<u>(9,405)</u>	<u>19,695</u>
Total funds	<u>162,502</u>	<u>92,659</u>	<u>(106,964)</u>	<u>148,197</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
General funds				
General	255,776	23,238	(107,906)	171,108
Designated	<u>1,650</u>	<u>11,159</u>	<u>(21,415)</u>	<u>(8,606)</u>
Total general funds	257,426	34,397	(129,321)	162,502
Restricted funds	<u>-</u>	<u>3,201</u>	<u>(3,201)</u>	<u>-</u>
Total funds	<u>257,426</u>	<u>37,598</u>	<u>(132,522)</u>	<u>162,502</u>

Dartmoor Pony Heritage Trust

Statement of Financial Activities by fund for the Year Ended 31 March 2025

General Funds

	Total General Funds 2025 £	Total General Funds 2024 £
Income and Endowments from:		
Donations and legacies	57,167	25,433
Other trading activities	1	668
Investment income	3,131	3,048
Other income	<u>3,260</u>	<u>5,248</u>
Total income	<u>63,559</u>	<u>34,397</u>
Expenditure on:		
Raising funds	(773)	(388)
Charitable activities	(101,347)	(124,161)
Other expenditure	<u>4,561</u>	<u>(4,772)</u>
Total expenditure	<u>(97,559)</u>	<u>(129,321)</u>
Net expenditure	<u>(34,000)</u>	<u>(94,924)</u>
Net movement in funds	(34,000)	(94,924)
Reconciliation of funds		
Total funds brought forward	<u>162,502</u>	<u>257,426</u>
Total funds carried forward	<u><u>128,502</u></u>	<u><u>162,502</u></u>

Dartmoor Pony Heritage Trust

Statement of Financial Activities by fund for the Year Ended 31 March 2025

Restricted Funds

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	<u>29,100</u>	<u>3,201</u>
Total income	<u>29,100</u>	<u>3,201</u>
Expenditure on:		
Charitable activities	<u>(9,405)</u>	<u>(3,201)</u>
Total expenditure	<u>(9,405)</u>	<u>(3,201)</u>
Net income	<u>19,695</u>	<u>-</u>
Reconciliation of funds		
Total funds carried forward	<u><u>19,695</u></u>	<u><u>-</u></u>

Dartmoor Pony Heritage Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations	11,324	8,739
Gift Aid tax reclaimed	999	-
UK Government grants	13,859	11,159
Grants - other agencies	20,000	-
Grants - other agencies	-	3,201
Grants - other agencies	29,100	-
Grants - other agencies	9,000	1,000
Subscriptions	1,985	4,535
	<u>86,267</u>	<u>28,634</u>
<i>Other trading activities</i>		
Sales of purchased goods	1	668
	<u>1</u>	<u>668</u>
<i>Investment income</i>		
Interest on cash deposits	3,131	3,048
	<u>3,131</u>	<u>3,048</u>
<i>Other income</i>		
Education & Events	1,015	-
Education	-	2,595
Other income	2,245	2,653
	<u>3,260</u>	<u>5,248</u>
<i>Raising funds</i>		
Opening stock	(575)	(165)
Purchases	(198)	(798)
Closing stock	-	575
	<u>(773)</u>	<u>(388)</u>
<i>Charitable activities</i>		
Fundraising costs	238	1,195
Opening stock	2,000	-
Purchases	-	2,000
Purchases	-	88
Closing stock	(2,000)	(2,000)
Grants payable - individuals	8,225	15,210
Wages and salaries	898	-
Wages and salaries	35,809	20,834
Staff pensions (Other) - pension scheme 1	594	394

This page does not form part of the statutory financial statements.

Dartmoor Pony Heritage Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Subcontract cost	7,715	9,784
Subcontract cost	-	1,705
Subcontract cost	3,615	-
Subcontract cost	8,665	19,498
Rangers & Guides	2,543	3,745
NLHF Consultants	242	-
Rent	1,780	1,780
Rent	3,837	7,674
Light, heat and power	1,372	1,419
Insurance	2,844	2,760
Insurance	2,843	2,760
Repairs and maintenance	2,378	1,635
Repairs and maintenance	502	11,815
Ponies, vet, farrier, feed and grazing	1,249	1,711
Ponies, vet, farrier, feed and grazing	120	1,925
Telephone and fax	2,061	1,250
Administration expenses	2,035	-
Administration expenses	2,036	-
Sundry expenses	271	541
Cleaning	425	813
Motor expenses	3,124	1,516
Motor expenses	103	1,706
NLHF meetings and events	133	-
Accountancy fees	1,026	990
Depreciation of short leasehold property	5,243	5,243
Depreciation of plant and machinery	1,575	757
Wages and salaries	-	1,496
Wages and salaries	-	(1,496)
Computer software and maintenance costs	1,524	-
Computer software and maintenance costs	1,569	1,917
Printing, postage and stationery	661	1,371
Volunteer expenses	67	-
Volunteer expenses	-	143
Sundry expenses	-	106
Cost of trustee meetings	437	352
Professional fees	2,993	-
Professional fees	-	4,725
	110,752	127,362

This page does not form part of the statutory financial statements.

Dartmoor Pony Heritage Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<i>Other expenditure</i>		
Advertising	1,980	4,772
(Profit)/loss on sale of tangible fixed assets held for charity's own use	<u>(6,541)</u>	<u>-</u>
	<u>(4,561)</u>	<u>4,772</u>