

Company registration number: 5400159

Charity registration number: 1109196

Dartmoor Pony Heritage Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Dartmoor Pony Heritage Trust

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Dartmoor Pony Heritage Trust

Reference and Administrative Details

Chairman	Micheal Lithgow
Senior Management / Leadership Team	Debbie Leach, CEO
Charity Registration Number	1109196
Company Registration Number	5400159
Registered Office	The charity is incorporated in England. Parke Estate Bovey Tracey Devon TQ13 9JQ

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2023, in compliance with s414C of the Companies Act 2006.

TRUSTEES' REPORT

The Trustees present their Report and Accounts for the year ended 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document: Memorandum and Articles of Association

How the charity is constituted: Company limited by guarantee

Trustee selection method: Elected by existing Trustees at Trustee meetings

Trustees are mainly invited to serve from the Membership, who are existing volunteers or supporters of the organisation. Potential trustees meet with the Chair and other members of the management team for an interview and information session about the charity, plus an idea of what is expected of them. They are then invited to attend a Trustee meeting prior to agreeing to stand for election.

Charity Trustees are the people who serve on the governing body of a charity. They are equally responsible in law for the Board's actions and decisions and have equal status as Trustees. Charity Trustees have and must accept ultimate responsibility for the charity's affairs. They use their personal skills and experience to ensure that the charity is solvent, well run, efficient and delivering its charitable outcomes.

The Trustee role can be very rewarding and enjoyable offering an opportunity to serve the community whilst learning new skills. The Trustees role is to focus on the strategic direction of the charity and to ensure effectiveness and accountability. Day-to-day operational decisions are delegated to the Chief Executive Officer and staff team.

Key Responsibilities - To actively contribute to the Board of Trustees, which:

- Sets and maintains the vision, mission and values

- Develops with the Chief Executive Officer strategic direction and longer-term strategies

- Ensures compliance with the Governing Document

- Ensures accountability, in that the charity applies its resources exclusively in furtherance of its objectives

- Ensures compliance with the law

- Maintains a proper fiscal oversight

- Maintain effective Board performance

- Promotes the charity

- Appoints, supports and monitors performance of the Chief Executive Officer

In addition to the above statutory duties, each Trustee should use any specific skills, knowledge or experience they have to help the Board of Trustees reach sound decisions.

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2023

Vision Statement

Conserving the Dartmoor Heritage Pony on Dartmoor

Mission Statement

The Dartmoor Pony Heritage Trust's mission is to conserve the Dartmoor Heritage Pony on Dartmoor, by engaging and connecting people with Dartmoor's wildlife, landscape and heritage. through education, working closely with key partners and Dartmoor farmers to secure the future of these national treasures for future generations. Together we ensure their vital conservation role is recognised both on the moor itself and across the UK.

Goals

1. *To create the conditions and environment on Dartmoor that will enable establishment of sustainable Dartmoor pony herds*
2. *To act as the voice of the Heritage Dartmoor pony on Dartmoor in order to secure support from government and other statutory bodies*
3. *To be recognised as the authoritative source of knowledge and education on the Heritage Dartmoor pony on Dartmoor*

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2023

SUMMARY OF THE YEAR

The Dartmoor Pony Heritage Trust has continued to strive to achieve its primary aim throughout what has been a very challenging period for all charities and business alike. Despite this the charities profile has remained static, through social media, enhanced website and press releases, maintaining recognition as a conservation organisation demonstrating the value of the Dartmoor pony.

Income has been even more challenging, post Covid-19 pandemic, alongside world events and increased constraints on household income and expenses it has been an exceptionally difficult year. We have leant on our reserves but cannot continue to rely on these funds for our long-term sustainability. We have continued to investigate alternative strategies to increase our income streams. Creating new business partnerships has been a very positive development and our online Membership offering has grown steadily. Although personal donations have fallen dramatically.

Bellever has maintained popularity, particularly with the higher profile of the benefit of green spaces in wellbeing. Bellever continues to represent the main vision of the charity. We have provided grazing and care for up to twenty-six ponies for our Recognised Pony Keeper Scheme Members during the year. The strangles outbreak and programme to clean the herd in partnership with Redwings and The Mare & Foal Sanctuary has gleaned success allowing movement of ponies on and off site. The free educational access walks have continued to be popular and operated throughout the year with a focus on schools and larger groups. We completed a programme of educational access with the support of the Co-op community fund and Bovey Tracey Primary School. We have also piloted several bespoke walks on site which have also proved popular, in addition to Membership events. The Plymouth University research continues into the 7th Year and all are thrilled with the results in respect to promotion of the benefits of pony grazing on the environment and wildlife habitats.

Our Trustee Board has strengthened this year after new appointments and recruitment. The team have been working extremely hard to ensure that DPHT survives into the future. The CEO and Board partnership unfortunately ended in July, and we have actively sought a replacement using a recruitment specialist which has taken a little time to appoint a strong candidate. We were pleased to confirm that the position is now filled.

The EAL ponies at Parke due to the decision to cease the PIP programme were rehomed in May/June. We still welcomed in school groups and visitors, providing merchandise sales, educational talks and promoting membership and walks at Bellever. We also used the facility for training RSPB volunteers in the art of pony checking on conservation sites. We have also continued starter handling of youngstock, had youngstock grazing the paddocks, welcomed back two Heritage Mares and a loan mare. Some twenty ponies through the barn doors. We have also held two colt castration clinics completing fourteen castrations in total working alongside BEVA, Mare and Foal Sanctuary and South Moor Vets.

There has been continued demand in ponies for conservation grazing and for private sale through partnerships with NNR's and Wildlife Trusts. We have also enhanced our website sales list and promotion of youngstock. Although the private market has slowed post covid.

DPHT have in addition supported our Breeders and Keepers through reinstatement of a grant scheme, encouraging retention of breeding mares and providing support with youngstock upkeep through the winter period.

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2023

THE FUTURE

DPHT's full focus will be to support our pony breeders and keepers who are pivotal to the survival of the Dartmoor pony. The native Dartmoor pony remains on the RBST (Rare Breeds Survival Trust) watch list and protection of this equine is paramount to its future. Once they are lost, they are lost forever! It is important that we all see and understand the seriousness of the situation. With changes in farming practice and policy plus the evermore increased cost in keeping these special equines. It is crucial that we maintain awareness and support from the public, local community and organisational partners. Urging people to visit Bellever in the heart of Dartmoor to experience the peace, beauty, landscape and wildlife and the importance of the Dartmoor pony in the conservation and preservation of this unique landscape. The DPHT in supporting the Dartmoor Heritage Pony on the Moor strives to improve the genetic pool and bloodline thereby supporting the Moorland Scheme, which seeks to increase the number of breeding mares on the Dartmoor Pony Society studbook.

Dartmoor Pony Heritage Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Use of volunteers

The Charity benefits from the continued support of willing volunteers, who carry out many valuable roles and tasks within the DPHT. The Trustees wish to thank all the volunteers of the DPHT for their contributions to the Charity.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Malcom Snelgrove Micheal Lithgow Sue Greenaway Ralph Human Mrs Trudie Jenkins Dominic Sheldon Paul Pearse (appointed 27 June 2023) Paul Neilsen (appointed 27 June 2023)
Chairman:	Micheal Lithgow
Senior Management / Leadership Team:	Dru Butterfield, Consultant Advisor (resigned 31 July 2022) Debbie Leach, CEO (appointed 31 July 2023)

Structure, governance and management

Statement of trustees' responsibilities

The trustees (who are also the directors of Dartmoor Pony Heritage Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and

Dartmoor Pony Heritage Trust

Trustees' Report

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 26 September 2023 and signed on its behalf by:



.....
Micheal Lithgow
Chairman and trustee

Dartmoor Pony Heritage Trust

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	General funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	39,455	15,378	54,833
Other trading activities	4	(797)	-	(797)
Investment income	5	1,417	-	1,417
Other income	6	6,049	-	6,049
Total income		<u>46,124</u>	<u>15,378</u>	<u>61,502</u>
Expenditure on:				
Charitable activities	7	(92,943)	(20,549)	(113,492)
Other expenditure	8	<u>(3,650)</u>	<u>-</u>	<u>(3,650)</u>
Total expenditure		<u>(96,593)</u>	<u>(20,549)</u>	<u>(117,142)</u>
Net expenditure		(50,469)	(5,171)	(55,640)
Transfers between funds		<u>(3,661)</u>	<u>3,661</u>	<u>-</u>
Net movement in funds		(54,130)	(1,510)	(55,640)
Reconciliation of funds				
Total funds brought forward		<u>311,556</u>	<u>1,510</u>	<u>313,066</u>
Total funds carried forward	17	<u>257,426</u>	<u>-</u>	<u>257,426</u>
	Note	General funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	63,998	7,250	71,248
Other trading activities	4	1,428	-	1,428
Investment income	5	1,603	-	1,603
Other income	6	<u>5,072</u>	<u>-</u>	<u>5,072</u>
Total income		<u>72,101</u>	<u>7,250</u>	<u>79,351</u>
Expenditure on:				
Charitable activities	7	(106,506)	(5,740)	(112,246)
Other expenditure	8	<u>(3,126)</u>	<u>-</u>	<u>(3,126)</u>
Total expenditure		<u>(109,632)</u>	<u>(5,740)</u>	<u>(115,372)</u>
Net (expenditure)/income		<u>(37,531)</u>	<u>1,510</u>	<u>(36,021)</u>
Net movement in funds		(37,531)	1,510	(36,021)
Reconciliation of funds				
Total funds brought forward		<u>349,086</u>	<u>-</u>	<u>349,086</u>

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	General funds £	Restricted funds £	Total 2022 £
Total funds carried forward	17	<u>311,555</u>	<u>1,510</u>	<u>313,065</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 17.

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust
(Registration number: 5400159)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	45,334	50,847
Current assets			
Stocks	13	165	1,459
Debtors	14	4,285	7,840
Cash at bank and in hand	15	215,242	261,967
		219,692	271,266
Creditors: Amounts falling due within one year	16	(7,600)	(9,048)
Net current assets		212,092	262,218
Net assets		257,426	313,065
Funds of the charity:			
Restricted income funds			
Restricted funds		-	1,510
Unrestricted income funds			
General funds		257,426	311,555
Total funds	17	257,426	313,065

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust
(Registration number: 5400159)
Balance Sheet as at 31 March 2023

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 26 September 2023 and signed on their behalf by:



.....
Micheal Lithgow
Chairman and trustee



.....
Sue Greenaway
Trustee

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees and members are liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Parke Estate
Bovey Tracey
Devon
TQ13 9JQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Dartmoor Pony Heritage Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees. The DPHT designated fund is unrestricted core funding set aside for the management and maintenance of the Bellever site.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from donations and legacies

	General funds Designated £	General funds £	Restricted funds £	Total funds £
Donations and legacies;				
Donations from individuals	-	8,422	-	8,422
Gift aid reclaimed	-	550	-	550
Grants, including capital grants;				
Government grants	15,559	-	11,548	27,107
Grants from other charities	10,000	250	3,830	14,080
Regular giving and capital donations	-	4,674	-	4,674
Total for 2023	<u>25,559</u>	<u>13,896</u>	<u>15,378</u>	<u>54,833</u>
Total for 2022	<u>26,349</u>	<u>37,649</u>	<u>7,250</u>	<u>71,248</u>

4 Income from other trading activities

	General funds General £	Total funds £
Trading income;		
Sales of goods and services	497	497
Total for 2023	<u>497</u>	<u>497</u>
Total for 2022	<u>1,428</u>	<u>1,428</u>

5 Investment income

	General funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,417	1,417
Total for 2023	<u>1,417</u>	<u>1,417</u>
Total for 2022	<u>1,603</u>	<u>1,603</u>

6 Other income

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

	General funds General £	Total funds £
Education	6,049	6,049
Total for 2023	6,049	6,049
Total for 2022	5,072	5,072

7 Expenditure on charitable activities

	Note	General funds Designated £	General £	Restricted funds £	Total 2023 £
Pony care & centre running costs		8,062	32,987	17,549	58,598
Grant funding of activities		-	12,213	-	12,213
Staff costs		15,765	15,071	3,000	33,836
Allocated support costs	9	-	4,466	-	4,466
Governance costs	9	-	4,379	-	4,379
		<u>23,827</u>	<u>69,116</u>	<u>20,549</u>	<u>113,492</u>

8 Other expenditure

	Note	General funds General £	Total funds £
Marketing and publicity		3,650	3,650
Total for 2023		3,650	3,650
Total for 2022		3,126	3,126

9 Analysis of governance and support costs

Governance costs

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

	General funds General £	Total funds £
Staff costs		
Other staff costs	95	95
Legal fees	3,378	3,378
Other governance costs	906	906
Total for 2023	<u>4,379</u>	<u>4,379</u>
Total for 2022	<u>9,431</u>	<u>9,431</u>

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Management and sub-contract	25,921	49,637
Other staff costs	95	358
	<u>26,016</u>	<u>49,995</u>

No employee received emoluments of more than £60,000 during the year.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2022	104,854	15,843	7,517	128,214
At 31 March 2023	104,854	15,843	7,517	128,214
Depreciation				
At 1 April 2022	55,358	14,492	7,517	77,367
Charge for the year	5,243	270	-	5,513
At 31 March 2023	60,601	14,762	7,517	82,880
Net book value				
At 31 March 2023	44,253	1,081	-	45,334
At 31 March 2022	49,496	1,351	-	50,847

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £44,253 (2022 - £49,496) in respect of leaseholds.

13 Stock

	2023 £	2022 £
Stocks	165	1,459

14 Debtors

	2023 £	2022 £
Trade debtors	481	1,200
Prepayments	(1)	3,385
Other debtors	3,805	3,255
	4,285	7,840

15 Cash and cash equivalents

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

	2023 £	2022 £
Cash at bank	180,160	173,874
Short-term deposits	35,082	88,093
	<u>215,242</u>	<u>261,967</u>

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	<u>7,600</u>	<u>9,048</u>

17 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
General funds					
General	311,637	20,565	(72,765)	(3,661)	255,776
Designated	<u>(82)</u>	<u>25,559</u>	<u>(23,827)</u>	<u>-</u>	<u>1,650</u>
Total general funds	311,555	46,124	(96,592)	(3,661)	257,426
Restricted funds	<u>1,510</u>	<u>15,378</u>	<u>(20,549)</u>	<u>3,661</u>	<u>-</u>
Total funds	<u>313,065</u>	<u>61,502</u>	<u>(117,141)</u>	<u>-</u>	<u>257,426</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £		Balance at 31 March 2022 £
General funds					
General	349,158	45,752	(83,437)		311,473
Designated	<u>(72)</u>	<u>26,349</u>	<u>(26,195)</u>		<u>82</u>
Total general funds	349,086	72,101	(109,632)		311,555
Restricted funds	<u>-</u>	<u>7,250</u>	<u>(5,740)</u>		<u>1,510</u>
Total funds	<u>349,086</u>	<u>79,351</u>	<u>(115,372)</u>		<u>313,065</u>

Dartmoor Pony Heritage Trust

Statement of Financial Activities by fund for the Year Ended 31 March 2023

General Funds

	Total General Funds 2023 £	Total General Funds 2022 £
Income and Endowments from:		
Donations and legacies	39,455	63,998
Other trading activities	(797)	1,428
Investment income	1,417	1,603
Other income	6,049	5,072
	<u>46,124</u>	<u>72,101</u>
Total income		
	<u>46,124</u>	<u>72,101</u>
Expenditure on:		
Charitable activities	(92,943)	(106,506)
Other expenditure	(3,650)	(3,126)
	<u>(96,593)</u>	<u>(109,632)</u>
Total expenditure		
	<u>(96,593)</u>	<u>(109,632)</u>
Net expenditure	(50,469)	(37,531)
Transfers between funds	(3,661)	-
	<u>(54,130)</u>	<u>(37,531)</u>
Net movement in funds		
	<u>(54,130)</u>	<u>(37,531)</u>
Reconciliation of funds		
Total funds brought forward	311,556	349,086
	<u>311,556</u>	<u>349,086</u>
Total funds carried forward	257,426	311,555
	<u><u>257,426</u></u>	<u><u>311,555</u></u>

Dartmoor Pony Heritage Trust

Statement of Financial Activities by fund for the Year Ended 31 March 2023

Restricted Funds

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	15,378	7,250
Total income	15,378	7,250
Expenditure on:		
Charitable activities	(20,549)	(5,740)
Total expenditure	(20,549)	(5,740)
Net (expenditure)/income	(5,171)	1,510
Transfers between funds	3,661	-
Net movement in funds	(1,510)	1,510
Reconciliation of funds		
Total funds brought forward	1,510	-
Total funds carried forward	-	1,510

Dartmoor Pony Heritage Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	8,422	31,080
Gift Aid tax reclaimed	550	3,501
UK Government grants	15,559	16,349
UK Government grants	11,548	-
Grants - other agencies	10,000	10,000
Grants - other agencies	-	5,000
Grants - other agencies	-	2,250
Grants - other agencies	3,830	-
Grants - other agencies	250	250
Subscriptions	4,674	2,418
Sponsorship	-	400
	<u>54,833</u>	<u>71,248</u>
<i>Other trading activities</i>		
Sales of purchased goods	497	600
Opening stock	(1,459)	(631)
Closing stock	165	1,459
	<u>(797)</u>	<u>1,428</u>
<i>Investment income</i>		
Interest on cash deposits	1,417	1,603
	<u>1,417</u>	<u>1,603</u>
<i>Other income</i>		
Education	2,550	4,810
Other income	3,499	262
	<u>6,049</u>	<u>5,072</u>
<i>Charitable activities</i>		
Purchases	49	-
Grants payable - individuals	12,213	-
Subcontract cost	7,850	11,075
Subcontract cost	1,000	2,600
Subcontract cost	2,000	-
Subcontract cost	15,071	34,125
Rangers & Guides	7,915	7,383
Rangers & Guides	210	-
Rangers & Guides	-	1,837
Volunteer expenses	-	163
Rent	1,780	789

This page does not form part of the statutory financial statements.

Dartmoor Pony Heritage Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Rent	6,769	7,295
Light, heat and power	560	579
Insurance	2,658	-
Insurance	2,658	5,879
Repairs and maintenance	1,841	1,518
Repairs and maintenance	124	569
Repairs and maintenance	6,150	2,567
Ponies, vet, farrier, feed and grazing	1,783	1,014
Ponies, vet, farrier, feed and grazing	294	1,453
Ponies, vet, farrier, feed and grazing	1,780	1,118
Ponies, vet, farrier, feed and grazing	7,368	7,317
Telephone and fax	706	433
Sundry expenses	1,052	649
Cleaning	628	1,821
Motor expenses	1,620	-
Motor expenses	958	1,597
Advertising	13,521	-
Accountancy fees	576	372
Professional fees	-	4,253
Depreciation of short leasehold property	5,243	5,243
Depreciation of plant and machinery	270	338
Wages and salaries	3,168	-
Computer software and maintenance costs	972	-
Printing, postage and stationery	326	828
Volunteer expenses	95	358
Cost of trustee meetings	906	838
Consultancy fees	-	3,339
Professional fees	3,378	4,896
	<u>113,492</u>	<u>112,246</u>
<i>Other expenditure</i>		
Website design	-	354
Advertising	3,650	2,772
	<u>3,650</u>	<u>3,126</u>

This page does not form part of the statutory financial statements.

Company registration number: 5400159

Charity registration number: 1109196

Dartmoor Pony Heritage Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Dartmoor Pony Heritage Trust

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Dartmoor Pony Heritage Trust

Reference and Administrative Details

Chairman	Micheal Lithgow
Senior Management / Leadership Team	Debbie Leach, CEO
Charity Registration Number	1109196
Company Registration Number	5400159
Registered Office	The charity is incorporated in England. Parke Estate Bovey Tracey Devon TQ13 9JQ

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2023, in compliance with s414C of the Companies Act 2006.

TRUSTEES' REPORT

The Trustees present their Report and Accounts for the year ended 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document: Memorandum and Articles of Association

How the charity is constituted: Company limited by guarantee

Trustee selection method: Elected by existing Trustees at Trustee meetings

Trustees are mainly invited to serve from the Membership, who are existing volunteers or supporters of the organisation. Potential trustees meet with the Chair and other members of the management team for an interview and information session about the charity, plus an idea of what is expected of them. They are then invited to attend a Trustee meeting prior to agreeing to stand for election.

Charity Trustees are the people who serve on the governing body of a charity. They are equally responsible in law for the Board's actions and decisions and have equal status as Trustees. Charity Trustees have and must accept ultimate responsibility for the charity's affairs. They use their personal skills and experience to ensure that the charity is solvent, well run, efficient and delivering its charitable outcomes.

The Trustee role can be very rewarding and enjoyable offering an opportunity to serve the community whilst learning new skills. The Trustees role is to focus on the strategic direction of the charity and to ensure effectiveness and accountability. Day-to-day operational decisions are delegated to the Chief Executive Officer and staff team.

Key Responsibilities - To actively contribute to the Board of Trustees, which:

- Sets and maintains the vision, mission and values

- Develops with the Chief Executive Officer strategic direction and longer-term strategies

- Ensures compliance with the Governing Document

- Ensures accountability, in that the charity applies its resources exclusively in furtherance of its objectives

- Ensures compliance with the law

- Maintains a proper fiscal oversight

- Maintain effective Board performance

- Promotes the charity

- Appoints, supports and monitors performance of the Chief Executive Officer

In addition to the above statutory duties, each Trustee should use any specific skills, knowledge or experience they have to help the Board of Trustees reach sound decisions.

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2023

Vision Statement

Conserving the Dartmoor Heritage Pony on Dartmoor

Mission Statement

The Dartmoor Pony Heritage Trust's mission is to conserve the Dartmoor Heritage Pony on Dartmoor, by engaging and connecting people with Dartmoor's wildlife, landscape and heritage. through education, working closely with key partners and Dartmoor farmers to secure the future of these national treasures for future generations. Together we ensure their vital conservation role is recognised both on the moor itself and across the UK.

Goals

1. *To create the conditions and environment on Dartmoor that will enable establishment of sustainable Dartmoor pony herds*
2. *To act as the voice of the Heritage Dartmoor pony on Dartmoor in order to secure support from government and other statutory bodies*
3. *To be recognised as the authoritative source of knowledge and education on the Heritage Dartmoor pony on Dartmoor*

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2023

SUMMARY OF THE YEAR

The Dartmoor Pony Heritage Trust has continued to strive to achieve its primary aim throughout what has been a very challenging period for all charities and business alike. Despite this the charities profile has remained static, through social media, enhanced website and press releases, maintaining recognition as a conservation organisation demonstrating the value of the Dartmoor pony.

Income has been even more challenging, post Covid-19 pandemic, alongside world events and increased constraints on household income and expenses it has been an exceptionally difficult year. We have leant on our reserves but cannot continue to rely on these funds for our long-term sustainability. We have continued to investigate alternative strategies to increase our income streams. Creating new business partnerships has been a very positive development and our online Membership offering has grown steadily. Although personal donations have fallen dramatically.

Bellever has maintained popularity, particularly with the higher profile of the benefit of green spaces in wellbeing. Bellever continues to represent the main vision of the charity. We have provided grazing and care for up to twenty-six ponies for our Recognised Pony Keeper Scheme Members during the year. The strangles outbreak and programme to clean the herd in partnership with Redwings and The Mare & Foal Sanctuary has gleaned success allowing movement of ponies on and off site. The free educational access walks have continued to be popular and operated throughout the year with a focus on schools and larger groups. We completed a programme of educational access with the support of the Co-op community fund and Bovey Tracey Primary School. We have also piloted several bespoke walks on site which have also proved popular, in addition to Membership events. The Plymouth University research continues into the 7th Year and all are thrilled with the results in respect to promotion of the benefits of pony grazing on the environment and wildlife habitats.

Our Trustee Board has strengthened this year after new appointments and recruitment. The team have been working extremely hard to ensure that DPHT survives into the future. The CEO and Board partnership unfortunately ended in July, and we have actively sought a replacement using a recruitment specialist which has taken a little time to appoint a strong candidate. We were pleased to confirm that the position is now filled.

The EAL ponies at Parke due to the decision to cease the PIP programme were rehomed in May/June. We still welcomed in school groups and visitors, providing merchandise sales, educational talks and promoting membership and walks at Bellever. We also used the facility for training RSPB volunteers in the art of pony checking on conservation sites. We have also continued starter handling of youngstock, had youngstock grazing the paddocks, welcomed back two Heritage Mares and a loan mare. Some twenty ponies through the barn doors. We have also held two colt castration clinics completing fourteen castrations in total working alongside BEVA, Mare and Foal Sanctuary and South Moor Vets.

There has been continued demand in ponies for conservation grazing and for private sale through partnerships with NNR's and Wildlife Trusts. We have also enhanced our website sales list and promotion of youngstock. Although the private market has slowed post covid.

DPHT have in addition supported our Breeders and Keepers through reinstatement of a grant scheme, encouraging retention of breeding mares and providing support with youngstock upkeep through the winter period.

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2023

THE FUTURE

DPHT's full focus will be to support our pony breeders and keepers who are pivotal to the survival of the Dartmoor pony. The native Dartmoor pony remains on the RBST (Rare Breeds Survival Trust) watch list and protection of this equine is paramount to its future. Once they are lost, they are lost forever! It is important that we all see and understand the seriousness of the situation. With changes in farming practice and policy plus the evermore increased cost in keeping these special equines. It is crucial that we maintain awareness and support from the public, local community and organisational partners. Urging people to visit Bellever in the heart of Dartmoor to experience the peace, beauty, landscape and wildlife and the importance of the Dartmoor pony in the conservation and preservation of this unique landscape. The DPHT in supporting the Dartmoor Heritage Pony on the Moor strives to improve the genetic pool and bloodline thereby supporting the Moorland Scheme, which seeks to increase the number of breeding mares on the Dartmoor Pony Society studbook.

Dartmoor Pony Heritage Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Use of volunteers

The Charity benefits from the continued support of willing volunteers, who carry out many valuable roles and tasks within the DPHT. The Trustees wish to thank all the volunteers of the DPHT for their contributions to the Charity.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Malcom Snelgrove Micheal Lithgow Sue Greenaway Ralph Human Mrs Trudie Jenkins Dominic Sheldon Paul Pearse (appointed 27 June 2023) Paul Neilsen (appointed 27 June 2023)
Chairman:	Micheal Lithgow
Senior Management / Leadership Team:	Dru Butterfield, Consultant Advisor (resigned 31 July 2022) Debbie Leach, CEO (appointed 31 July 2023)

Structure, governance and management

Statement of trustees' responsibilities

The trustees (who are also the directors of Dartmoor Pony Heritage Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and

Dartmoor Pony Heritage Trust

Trustees' Report

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 26 September 2023 and signed on its behalf by:



.....
Micheal Lithgow
Chairman and trustee

Dartmoor Pony Heritage Trust

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	General funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	39,455	15,378	54,833
Other trading activities	4	(797)	-	(797)
Investment income	5	1,417	-	1,417
Other income	6	6,049	-	6,049
Total income		<u>46,124</u>	<u>15,378</u>	<u>61,502</u>
Expenditure on:				
Charitable activities	7	(92,943)	(20,549)	(113,492)
Other expenditure	8	<u>(3,650)</u>	<u>-</u>	<u>(3,650)</u>
Total expenditure		<u>(96,593)</u>	<u>(20,549)</u>	<u>(117,142)</u>
Net expenditure		(50,469)	(5,171)	(55,640)
Transfers between funds		<u>(3,661)</u>	<u>3,661</u>	<u>-</u>
Net movement in funds		(54,130)	(1,510)	(55,640)
Reconciliation of funds				
Total funds brought forward		<u>311,556</u>	<u>1,510</u>	<u>313,066</u>
Total funds carried forward	17	<u>257,426</u>	<u>-</u>	<u>257,426</u>
	Note	General funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	63,998	7,250	71,248
Other trading activities	4	1,428	-	1,428
Investment income	5	1,603	-	1,603
Other income	6	<u>5,072</u>	<u>-</u>	<u>5,072</u>
Total income		<u>72,101</u>	<u>7,250</u>	<u>79,351</u>
Expenditure on:				
Charitable activities	7	(106,506)	(5,740)	(112,246)
Other expenditure	8	<u>(3,126)</u>	<u>-</u>	<u>(3,126)</u>
Total expenditure		<u>(109,632)</u>	<u>(5,740)</u>	<u>(115,372)</u>
Net (expenditure)/income		<u>(37,531)</u>	<u>1,510</u>	<u>(36,021)</u>
Net movement in funds		(37,531)	1,510	(36,021)
Reconciliation of funds				
Total funds brought forward		<u>349,086</u>	<u>-</u>	<u>349,086</u>

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	General funds £	Restricted funds £	Total 2022 £
Total funds carried forward	17	<u>311,555</u>	<u>1,510</u>	<u>313,065</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 17.

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust
(Registration number: 5400159)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	45,334	50,847
Current assets			
Stocks	13	165	1,459
Debtors	14	4,285	7,840
Cash at bank and in hand	15	215,242	261,967
		219,692	271,266
Creditors: Amounts falling due within one year	16	(7,600)	(9,048)
Net current assets		212,092	262,218
Net assets		257,426	313,065
Funds of the charity:			
Restricted income funds			
Restricted funds		-	1,510
Unrestricted income funds			
General funds		257,426	311,555
Total funds	17	257,426	313,065

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust
(Registration number: 5400159)
Balance Sheet as at 31 March 2023

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 26 September 2023 and signed on their behalf by:



.....
Micheal Lithgow
Chairman and trustee



.....
Sue Greenaway
Trustee

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees and members are liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Parke Estate
Bovey Tracey
Devon
TQ13 9JQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Dartmoor Pony Heritage Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees. The DPHT designated fund is unrestricted core funding set aside for the management and maintenance of the Bellever site.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from donations and legacies

	General funds Designated £	General funds £	Restricted funds £	Total funds £
Donations and legacies;				
Donations from individuals	-	8,422	-	8,422
Gift aid reclaimed	-	550	-	550
Grants, including capital grants;				
Government grants	15,559	-	11,548	27,107
Grants from other charities	10,000	250	3,830	14,080
Regular giving and capital donations	-	4,674	-	4,674
Total for 2023	<u>25,559</u>	<u>13,896</u>	<u>15,378</u>	<u>54,833</u>
Total for 2022	<u>26,349</u>	<u>37,649</u>	<u>7,250</u>	<u>71,248</u>

4 Income from other trading activities

	General funds General £	Total funds £
Trading income;		
Sales of goods and services	497	497
Total for 2023	<u>497</u>	<u>497</u>
Total for 2022	<u>1,428</u>	<u>1,428</u>

5 Investment income

	General funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,417	1,417
Total for 2023	<u>1,417</u>	<u>1,417</u>
Total for 2022	<u>1,603</u>	<u>1,603</u>

6 Other income

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

	General funds General £	Total funds £
Education	6,049	6,049
Total for 2023	6,049	6,049
Total for 2022	5,072	5,072

7 Expenditure on charitable activities

	Note	General funds Designated £	General £	Restricted funds £	Total 2023 £
Pony care & centre running costs		8,062	32,987	17,549	58,598
Grant funding of activities		-	12,213	-	12,213
Staff costs		15,765	15,071	3,000	33,836
Allocated support costs	9	-	4,466	-	4,466
Governance costs	9	-	4,379	-	4,379
		<u>23,827</u>	<u>69,116</u>	<u>20,549</u>	<u>113,492</u>

8 Other expenditure

	Note	General funds General £	Total funds £
Marketing and publicity		3,650	3,650
Total for 2023		3,650	3,650
Total for 2022		3,126	3,126

9 Analysis of governance and support costs

Governance costs

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

	General funds General £	Total funds £
Staff costs		
Other staff costs	95	95
Legal fees	3,378	3,378
Other governance costs	906	906
Total for 2023	<u>4,379</u>	<u>4,379</u>
Total for 2022	<u>9,431</u>	<u>9,431</u>

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Management and sub-contract	25,921	49,637
Other staff costs	95	358
	<u>26,016</u>	<u>49,995</u>

No employee received emoluments of more than £60,000 during the year.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2022	104,854	15,843	7,517	128,214
At 31 March 2023	104,854	15,843	7,517	128,214
Depreciation				
At 1 April 2022	55,358	14,492	7,517	77,367
Charge for the year	5,243	270	-	5,513
At 31 March 2023	60,601	14,762	7,517	82,880
Net book value				
At 31 March 2023	44,253	1,081	-	45,334
At 31 March 2022	49,496	1,351	-	50,847

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £44,253 (2022 - £49,496) in respect of leaseholds.

13 Stock

	2023 £	2022 £
Stocks	165	1,459

14 Debtors

	2023 £	2022 £
Trade debtors	481	1,200
Prepayments	(1)	3,385
Other debtors	3,805	3,255
	4,285	7,840

15 Cash and cash equivalents

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

	2023 £	2022 £
Cash at bank	180,160	173,874
Short-term deposits	35,082	88,093
	<u>215,242</u>	<u>261,967</u>

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	<u>7,600</u>	<u>9,048</u>

17 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
General funds					
General	311,637	20,565	(72,765)	(3,661)	255,776
Designated	<u>(82)</u>	<u>25,559</u>	<u>(23,827)</u>	<u>-</u>	<u>1,650</u>
Total general funds	311,555	46,124	(96,592)	(3,661)	257,426
Restricted funds	<u>1,510</u>	<u>15,378</u>	<u>(20,549)</u>	<u>3,661</u>	<u>-</u>
Total funds	<u>313,065</u>	<u>61,502</u>	<u>(117,141)</u>	<u>-</u>	<u>257,426</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £		Balance at 31 March 2022 £
General funds					
General	349,158	45,752	(83,437)		311,473
Designated	<u>(72)</u>	<u>26,349</u>	<u>(26,195)</u>		<u>82</u>
Total general funds	349,086	72,101	(109,632)		311,555
Restricted funds	<u>-</u>	<u>7,250</u>	<u>(5,740)</u>		<u>1,510</u>
Total funds	<u>349,086</u>	<u>79,351</u>	<u>(115,372)</u>		<u>313,065</u>

Dartmoor Pony Heritage Trust

Statement of Financial Activities by fund for the Year Ended 31 March 2023

General Funds

	Total General Funds 2023 £	Total General Funds 2022 £
Income and Endowments from:		
Donations and legacies	39,455	63,998
Other trading activities	(797)	1,428
Investment income	1,417	1,603
Other income	6,049	5,072
	<u>46,124</u>	<u>72,101</u>
Expenditure on:		
Charitable activities	(92,943)	(106,506)
Other expenditure	(3,650)	(3,126)
	<u>(96,593)</u>	<u>(109,632)</u>
Total expenditure	(96,593)	(109,632)
Net expenditure	(50,469)	(37,531)
Transfers between funds	(3,661)	-
Net movement in funds	(54,130)	(37,531)
Reconciliation of funds		
Total funds brought forward	<u>311,556</u>	<u>349,086</u>
Total funds carried forward	<u><u>257,426</u></u>	<u><u>311,555</u></u>

Dartmoor Pony Heritage Trust

Statement of Financial Activities by fund for the Year Ended 31 March 2023

Restricted Funds

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	<u>15,378</u>	<u>7,250</u>
Total income	<u>15,378</u>	<u>7,250</u>
Expenditure on:		
Charitable activities	<u>(20,549)</u>	<u>(5,740)</u>
Total expenditure	<u>(20,549)</u>	<u>(5,740)</u>
Net (expenditure)/income	(5,171)	1,510
Transfers between funds	<u>3,661</u>	<u>-</u>
Net movement in funds	(1,510)	1,510
Reconciliation of funds		
Total funds brought forward	<u>1,510</u>	<u>-</u>
Total funds carried forward	<u><u>-</u></u>	<u><u>1,510</u></u>

Dartmoor Pony Heritage Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	8,422	31,080
Gift Aid tax reclaimed	550	3,501
UK Government grants	15,559	16,349
UK Government grants	11,548	-
Grants - other agencies	10,000	10,000
Grants - other agencies	-	5,000
Grants - other agencies	-	2,250
Grants - other agencies	3,830	-
Grants - other agencies	250	250
Subscriptions	4,674	2,418
Sponsorship	-	400
	<u>54,833</u>	<u>71,248</u>
<i>Other trading activities</i>		
Sales of purchased goods	497	600
Opening stock	(1,459)	(631)
Closing stock	165	1,459
	<u>(797)</u>	<u>1,428</u>
<i>Investment income</i>		
Interest on cash deposits	1,417	1,603
	<u>1,417</u>	<u>1,603</u>
<i>Other income</i>		
Education	2,550	4,810
Other income	3,499	262
	<u>6,049</u>	<u>5,072</u>
<i>Charitable activities</i>		
Purchases	49	-
Grants payable - individuals	12,213	-
Subcontract cost	7,850	11,075
Subcontract cost	1,000	2,600
Subcontract cost	2,000	-
Subcontract cost	15,071	34,125
Rangers & Guides	7,915	7,383
Rangers & Guides	210	-
Rangers & Guides	-	1,837
Volunteer expenses	-	163
Rent	1,780	789

This page does not form part of the statutory financial statements.

Dartmoor Pony Heritage Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Rent	6,769	7,295
Light, heat and power	560	579
Insurance	2,658	-
Insurance	2,658	5,879
Repairs and maintenance	1,841	1,518
Repairs and maintenance	124	569
Repairs and maintenance	6,150	2,567
Ponies, vet, farrier, feed and grazing	1,783	1,014
Ponies, vet, farrier, feed and grazing	294	1,453
Ponies, vet, farrier, feed and grazing	1,780	1,118
Ponies, vet, farrier, feed and grazing	7,368	7,317
Telephone and fax	706	433
Sundry expenses	1,052	649
Cleaning	628	1,821
Motor expenses	1,620	-
Motor expenses	958	1,597
Advertising	13,521	-
Accountancy fees	576	372
Professional fees	-	4,253
Depreciation of short leasehold property	5,243	5,243
Depreciation of plant and machinery	270	338
Wages and salaries	3,168	-
Computer software and maintenance costs	972	-
Printing, postage and stationery	326	828
Volunteer expenses	95	358
Cost of trustee meetings	906	838
Consultancy fees	-	3,339
Professional fees	3,378	4,896
	<u>113,492</u>	<u>112,246</u>
<i>Other expenditure</i>		
Website design	-	354
Advertising	3,650	2,772
	<u>3,650</u>	<u>3,126</u>

This page does not form part of the statutory financial statements.

Dartmoor Pony Heritage Trust

Independent Examiner's Report to the trustees of Dartmoor Pony Heritage Trust ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Dartmoor Pony Heritage Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

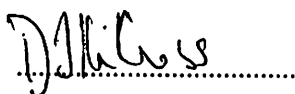
In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Dartmoor Pony Heritage Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr D Kirkness

FCA

1 September 2023