

Company registration number: 5400159

Charity registration number: 1109196

Dartmoor Pony Heritage Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Dartmoor Pony Heritage Trust

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Dartmoor Pony Heritage Trust

Reference and Administrative Details

Chairman	Malcom Snelgrove
Senior Management / Leadership Team	Dru Butterfield, Consultant Advisor
Charity Registration Number	1109196
Company Registration Number	5400159
Registered Office	The charity is incorporated in England. Parke Estate Bovey Tracey Devon TQ13 9JQ

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2022, in compliance with s414C of the Companies Act 2006.

TRUSTEES' REPORT

The Trustees present their Report and Accounts for the year ended 31 March 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document Memorandum and Articles of Association

How the charity is constituted Company limited by guarantee

Trustee selection method Elected by existing Trustees at Trustee meetings

Trustees are mainly invited to serve from the Membership, who are existing volunteers or supporters of the organisation. Potential trustees meet with the Chair and other members of the management team for an interview and information session about the charity, plus an idea of what is expected of them. They are then invited to attend a Trustee meeting prior to agreeing to stand for election.

Charity Trustees are the people who serve on the governing body of a charity. They are equally responsible in law for the Board's actions and decisions and have equal status as Trustees. Charity Trustees have and must accept ultimate responsibility for the charity's affairs. They use their personal skills and experience to ensure that the charity is solvent, well run, efficient and delivering its charitable outcomes.

The Trustee role can be very rewarding and enjoyable offering an opportunity to serve the community whilst learning new skills. The Trustees role is to focus on the strategic direction of the charity and to ensure effectiveness and accountability. Day-to-day operational decisions are delegated to the Chief Executive Officer and staff team.

Key Responsibilities - To actively contribute to the Board of Trustees, which:

- Sets and maintains the vision, mission and values

- Develops with the Chief Executive Officer strategic direction and longer-term strategies

- Ensures compliance with the Governing Document

- Ensures accountability, in that the charity applies its resources exclusively in furtherance of its objectives

- Ensures compliance with the law

- Maintains a proper fiscal oversight

- Maintain effective Board performance

- Promotes the charity

- Appoints, supports and monitors performance of the Chief Executive Officer

In addition to the above statutory duties, each Trustee should use any specific skills, knowledge or experience they have to help the Board of Trustees reach sound decisions.

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2022

Vision Statement

Conserving the Dartmoor Pony on Dartmoor

Mission Statement

The Dartmoor Pony Heritage Trust's mission is to conserve the Dartmoor Pony on Dartmoor, by engaging and connecting people with Dartmoor's wildlife, landscape and heritage. through education, working closely with key partners and Dartmoor farmers to secure the future of these national treasures for future generations. Together we ensure their vital conservation role is recognised both on the moor itself and across the UK.

Goals

1. *To create the conditions and environment on Dartmoor that will enable establishment of sustainable Dartmoor pony herds*
2. *To act as the voice of the native Dartmoor pony on Dartmoor in order to secure support from government and other statutory bodies*
3. *To be recognised as the authoritative source of knowledge and education on the native Dartmoor pony on Dartmoor*

SUMMARY OF THE YEAR

The Dartmoor Pony Heritage Trust has continued to strive to achieve its primary aim throughout and post Covid pandemic. We have reviewed our vision, mission and goals once more – through Zoom and face to face meetings. Despite the continued challenging times, the charity has maintained its profile, particularly through social media, website and press releases, achieving enhanced recognition as a conservation organisation demonstrating the value of the Dartmoor pony.

Income is very challenging and the Covid-19 pandemic, alongside world events and constraints on household income and expenses has made it increasingly difficult. We are fortunate to have reserves but cannot continue to rely on these funds for our sustainability. We have been investigating alternative strategies to increase our income streams post covid. Creating new partnerships has been a very positive development and certainly enabled public engagement to flourish.

Believer has maintained a high profile, particularly with the added attraction of open green spaces. Believer represents, in many ways, the main vision of the charity. We have continued to provide grazing and care for 23-27 ponies for our Recognised Pony Keeper Scheme Members during the year. We have welcomed 3 new equine additions to in the form of three filly foals and have tackled the strangles outbreak and threat to the herd in partnership with Redwings and The Mare & Foal Sanctuary. Carrying out three guttural pouch scoping projects between October 2021 and March 2022.. The free educational access walks have continued to be popular and have continued to operate throughout the year with a focus on schools and larger groups. We have also piloted several bespoke walks on site which have also proved popular, in addition to Gorse Membership events. The Plymouth University research continues into the 6th Year and we have been thrilled with the results.

Our Trustee Board has seen major changes this year with 3 key positions falling vacant. It has taken some time to fill these positions, but we are thrilled about the appointments made and the team have been working extremely hard to ensure that DPHT has continued success into the future.

The ponies in our care at Parke have had a reduced workload due to the non-return of many schools' vulnerable students post covid and funding. We welcomed in visitors to the centre for the first-time post covid in February, providing demonstrations and bespoke walks specifically pinpointing friends, families and groups. There has been demand in ponies for conservation grazing and for private sale. Therefore, youngstock continues to be kept, grazed and starter handled at the centre.

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2022

THE FUTURE

DPHT's full concentration will be to support our pony keepers who are crucial to the survival of the Dartmoor pony. Conserving the Dartmoor pony as an RBST (Rare Breeds Survival Trust) red listed equine is paramount to its future. With the impending changes in farming practice and policy plus the huge increased cost in keeping these special equines. It is paramount that we 'step up' awareness and support from the public, local community and organisational partners. Encouraging people to Believer in the heart of Dartmoor to experience the peace, beauty, landscape and wildlife and the importance of the Dartmoor pony in the conservation process.

Dartmoor Pony Heritage Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Malcom Snelgrove (appointed 1 October 2021)
	Micheal Lithgow (appointed 1 March 2022)
	Sue Greenaway
	Ralph Human
	Andrew Taylor
	Mrs Trudie Jenkins (appointed 1 March 2022)
	Dominic Sheldon (appointed 31 March 2022)

Chairman:	Chairman
	Malcom Snelgrove (appointed 1 October 2021)

Senior Management / Leadership Team:	Dru Butterfield (resigned 31 July 2022)
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Structure, governance and management

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Dartmoor Pony Heritage Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Dartmoor Pony Heritage Trust

Trustees' Report

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Malcom Snelgrove
Chairman and trustee

Dartmoor Pony Heritage Trust

Independent Examiner's Report to the trustees of Dartmoor Pony Heritage Trust ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Dartmoor Pony Heritage Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Dartmoor Pony Heritage Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr D Kirkness
FCA

1 September 2022

Dartmoor Pony Heritage Trust

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	General funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	63,998	7,250	71,248
Other trading activities	4	1,428	-	1,428
Investment income	5	1,603	-	1,603
Other income	6	5,072	-	5,072
Total income		72,101	7,250	79,351
Expenditure on:				
Charitable activities	7	(106,506)	(5,740)	(112,246)
Other expenditure	8	(3,126)	-	(3,126)
Total expenditure		(109,632)	(5,740)	(115,372)
Net (expenditure)/income		(37,531)	1,510	(36,021)
Net movement in funds		(37,531)	1,510	(36,021)
Reconciliation of funds				
Total funds brought forward		349,086	-	349,086
Total funds carried forward	17	311,555	1,510	313,065
	Note	General funds £	Total 2021 £	
Income and Endowments from:				
Donations and legacies	3	72,236	72,236	
Other trading activities	4	298	298	
Investment income	5	3,900	3,900	
Other income	6	1,360	1,360	
Total income		77,794	77,794	
Expenditure on:				
Charitable activities	7	(91,504)	(91,504)	
Total expenditure		(91,504)	(91,504)	
Net expenditure		(13,710)	(13,710)	
Net movement in funds		(13,710)	(13,710)	
Reconciliation of funds				
Total funds brought forward		362,796	362,796	
Total funds carried forward	17	349,086	349,086	

The notes on pages 12 to 18 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 17.

The notes on pages 12 to 18 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust
(Registration number: 5400159)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	50,847	56,428
Current assets			
Stocks	13	1,459	632
Debtors	14	7,840	1,861
Cash at bank and in hand	15	261,967	291,255
		271,266	293,748
Creditors: Amounts falling due within one year	16	(9,048)	(1,090)
Net current assets		262,218	292,658
Net assets		313,065	349,086
Funds of the charity:			
Restricted income funds			
Restricted funds		1,510	-
Unrestricted income funds			
General funds		311,555	349,086
Total funds	17	313,065	349,086

The notes on pages 12 to 18 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust
(Registration number: 5400159)
Balance Sheet as at 31 March 2022

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Malcom Snelgrove
Chairman and trustee

.....
Sue Greenaway
Trustee

The notes on pages 12 to 18 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees and members are liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Parke Estate
Bovey Tracey
Devon
TQ13 9JQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Dartmoor Pony Heritage Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees. The DPHT designated fund is unrestricted core funding set aside for the management and maintenance of the Bellever site.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	General funds Designated £	General funds £	Restricted funds £	Total funds £
Donations and legacies;				
Donations from individuals	-	31,080	-	31,080
Gift aid reclaimed	-	3,501	-	3,501
Grants, including capital grants;				
Government grants	16,349	-	-	16,349
Grants from other charities	10,000	250	7,250	17,500
Regular giving and capital donations	-	2,818	-	2,818
Total for 2022	<u>26,349</u>	<u>37,649</u>	<u>7,250</u>	<u>71,248</u>
Total for 2021	<u>10,000</u>	<u>62,236</u>	<u>-</u>	<u>72,236</u>

4 Income from other trading activities

	General funds General £	Total funds £
Trading income;		
Sales of goods and services	600	600
Total for 2022	<u>600</u>	<u>600</u>
Total for 2021	<u>298</u>	<u>298</u>

5 Investment income

	General funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,603	1,603
Total for 2022	<u>1,603</u>	<u>1,603</u>
Total for 2021	<u>3,900</u>	<u>3,900</u>

6 Other income

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

	General funds General £	Total funds £
Education	5,072	5,072
Total for 2022	5,072	5,072
Total for 2021	1,360	1,360

7 Expenditure on charitable activities

	Note	General funds Designated £	General £	Restricted funds £	Total 2022 £
Pony care & centre running costs		7,737	34,090	3,140	44,967
Staff costs		18,458	35,962	2,600	57,020
Allocated support costs	9	-	828	-	828
Governance costs	9	-	9,431	-	9,431
		<u>26,195</u>	<u>80,311</u>	<u>5,740</u>	<u>112,246</u>

8 Other expenditure

	Note	General funds General £	Total funds £
Marketing and publicity		3,126	3,126
Total for 2022		3,126	3,126

9 Analysis of governance and support costs

Governance costs

	General funds General £	Total funds £
Staff costs		
Other staff costs	358	358
Legal fees	8,235	8,235
Other governance costs	838	838
Total for 2022	9,431	9,431
Total for 2021	100	100

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Management, rangers & guides	49,637	43,812
Other staff costs	358	100
	<u>49,995</u>	<u>43,912</u>

No employee received emoluments of more than £60,000 during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2021	104,854	15,843	7,517	128,214
At 31 March 2022	104,854	15,843	7,517	128,214
Depreciation				
At 1 April 2021	50,115	14,154	7,517	71,786
Charge for the year	5,243	338	-	5,581
At 31 March 2022	55,358	14,492	7,517	77,367
Net book value				
At 31 March 2022	49,496	1,351	-	50,847
At 31 March 2021	54,739	1,689	-	56,428

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £49,496 (2021 - £54,739) in respect of leaseholds.

13 Stock

	2022 £	2021 £
Stocks	<u>1,459</u>	<u>632</u>

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Debtors

	2022 £	2021 £
Trade debtors	1,200	540
Prepayments	3,385	1,321
Other debtors	3,255	-
	<u>7,840</u>	<u>1,861</u>

15 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	173,874	204,017
Short-term deposits	88,093	87,238
	<u>261,967</u>	<u>291,255</u>

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	<u>1,645</u>	<u>1,090</u>

17 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
General funds				
General	349,158	45,752	(83,437)	311,473
Designated	<u>(72)</u>	<u>26,349</u>	<u>(26,195)</u>	<u>82</u>
Total general funds	<u>349,086</u>	<u>72,101</u>	<u>(109,632)</u>	<u>311,555</u>
Restricted funds	<u>-</u>	<u>7,250</u>	<u>(5,740)</u>	<u>1,510</u>
Total funds	<u>349,086</u>	<u>79,351</u>	<u>(115,372)</u>	<u>313,065</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
General funds				
General	362,796	67,794	(81,432)	349,158
Designated	<u>-</u>	<u>10,000</u>	<u>(10,072)</u>	<u>(72)</u>
Total funds	<u>362,796</u>	<u>77,794</u>	<u>(91,504)</u>	<u>349,086</u>