

# Dartmoor Pony Heritage Trust

*The spirit of Dartmoor*

**DARTMOOR PONY HERITAGE TRUST**

(A Private Company Limited by Guarantee)

**REPORT AND ACCOUNTS FOR THE YEAR ENDED  
31 MARCH 2021**

Company No: 5400159

Registered Charity No: 1109196

**DARTMOOR PONY HERITAGE TRUST**

**REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

<b>CONTENTS</b>	<b>PAGE</b>
Reference and Administration Details	2
Trustees' Report	3 –5
Financial Review and Reserves Policy	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Chairman's Authorisation	10
Notes to the Financial Statements	11 - 12
Detailed Income and Expenditure	13

# **DARTMOOR PONY HERITAGE TRUST**

## **REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

### **REFERENCE AND ADMINISTRATION DETAILS**

Registered Charity Name                      Dartmoor Pony Heritage Trust

Registered Charity Number                      1109196

Registered Company Number                      5400159

Registered Office                      Parke Estate  
Bovey Tracey  
Devon  
TQ13 9JQ

Trustees & Directors                      Judy Fawcett  
Andrew Taylor  
Sylvia Burdon  
Elaine Perman  
Ralph Human  
Sue Greenaway

Independent Examiner                      Blue Chip Accountants

Bankers                      Lloyds Bank PLC  
41 Courtenay Street  
Newton Abbot  
Devon  
TQ12 2QW

## DARTMOOR PONY HERITAGE TRUST

### REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

#### TRUSTEES' REPORT

The Trustees present their Report and Accounts for the year ended 31 March 2021.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

<b>Type of governing document</b>	Memorandum and Articles of Association
<b>How the charity is constituted</b>	Company limited by guarantee
<b>Trustee selection method</b>	Elected by existing Trustees at Trustee meetings

Trustees are mainly invited to serve from the Membership, who are existing volunteers or supporters of the organisation. Potential trustees meet with the Chair and other members of the management team for an interview and information session about the charity, plus an idea of what is expected of them. They are then invited to attend a Trustee meeting prior to agreeing to stand for election.

Charity Trustees are the people who serve on the governing body of a charity. They are equally responsible in law for the Board's actions and decisions and have equal status as Trustees. Charity Trustees have and must accept ultimate responsibility for the charity's affairs. They use their personal skills and experience to ensure that the charity is solvent, well run, efficient and delivering its charitable outcomes.

The Trustee role can be very rewarding and enjoyable offering an opportunity to serve the community whilst learning new skills. The Trustees role is to focus on the strategic direction of the charity and to ensure effectiveness and accountability. Day-to-day operational decisions are delegated to the Chief Executive Officer and staff team.

**Key Responsibilities** - To actively contribute to the Board of Trustees, which:

- Sets and maintains the vision, mission and values
- Develops with the Chief Executive Officer strategic direction and longer-term strategies
- Ensures compliance with the Governing Document
- Ensures accountability, in that the charity applies its resources exclusively in furtherance of its objectives
- Ensures compliance with the law
- Maintains a proper fiscal oversight
- Maintain effective Board performance
- Promotes the charity
- Appoints, supports and monitors performance of the Chief Executive Officer

## DARTMOOR PONY HERITAGE TRUST

### REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

In addition to the above statutory duties, each Trustee should use any specific skills, knowledge or experience they have to help the Board of Trustees reach sound decisions.

#### **Vision Statement**

"To secure the future of the native Dartmoor Pony and to inspire and connect people with Dartmoor's wildlife, landscape and heritage"

#### **Mission Statement**

Our Mission is to secure the future of the native Dartmoor Pony on Dartmoor in partnership with pony keepers and stakeholders; and to deliver innovative education and conservation opportunities to enhance health and wellbeing, knowledge, understanding and appreciation of Dartmoor's landscape, biodiversity, archaeology and heritage.

#### **AIMS**

1. To achieve a sustainable future for the native Dartmoor Pony.
2. To promote the benefits of the native Dartmoor Pony and be the primary source of Dartmoor-bred ponies for equine conservations grazing and for riding, driving and companion roles. Investing in research to demonstrate the benefits of pony grazing in conservation.
3. To provide a range of inspirational, socially inclusive and accessible experiences including equine assisted learning, to enhance knowledge and understanding of Dartmoor, while promoting health and well-being and facilitating personal growth.
4. To be a financially sustainable charity.

#### **SUMMARY OF THE YEAR**

The Dartmoor Pony Heritage Trust has continued to strive to achieve its primary aim throughout the Covid pandemic. We have reviewed our vision, mission and aims – largely through Zoom meetings. Despite the challenging times, the charity has increased its profile, particularly through social media, improved website and achieved recognition as a conservation organisation demonstrating the value of the Dartmoor pony.

Income continues to be challenging and the Covid-19 pandemic has made it difficult to meet face to face, open up facilities and plan events. Relying on our reserves threatens our sustainability, so we are investigating alternative strategies and ways to move forward. Creating new partnerships has been a positive development and certainly enabled Public Relationships to flourish. However, during this financial year, our consultancy changed from Haymakers to Butterfield Business and Training. We are grateful for all the work done by Haymakers in the past but look forward to new opportunities.

## **DARTMOOR PONY HERITAGE TRUST**

### **REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

Believer has maintained a high profile, particularly with the attraction of open spaces and the recommendations of the Glover report. Believer represents, in many ways, the main vision of the charity. We have continued to provide grazing and care for some 20-25 ponies for our Recognised Pony Keeper Scheme Members during the year. The free educational access walks and conservation days are still popular and took place as soon as groups of six were allowed. The Plymouth University research continues with impressive publications accepting the evidence.

Our Trustee team has instigated an independent charity review to help to strengthen the team and the way we work. With many of our volunteers not able to help due to Covid restrictions, a core of trustees helped Dru run essential activities

The ponies in our care at Parke have been the focus of our attention, as NT reduced grazing access for winter. Obviously, their work load has been reduced but some EAL work has been possible. There has recently been much demand for ponies for conservation grazing, so youngstock have been handled at the centre to enable them to be suitable for new homes.

#### **THE FUTURE**

DPHT is adapting to changes in communication with more focus on social media. We also must continue to support our pony keepers who are crucial to the survival of the Dartmoor pony. Without them we would not be able to achieve our vision. Preserving rare bloodlines must be a priority as the pony stock on the moor depletes. Pony keepers and farmers are under much pressure with agricultural changes and emphasis. We must support them in every way we can.

## DARTMOOR PONY HERITAGE TRUST

### REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

#### FINANCIAL REVIEW

If we thought 2019-20 was a quiet year, 2020-21 proved to be even quieter, with Covid-19 keeping the Centre at Parke closed from mid-March 2020 through the rest of the year and well into 2021. Income from adoptions and donations fell, although an appeal on the radio and TV boosted donations to a record high at the end of the financial year. The new Bellever based adoption scheme, "Gorse", also helped boost income, but income from educational courses plummeted from £20,030 to £900. Income from grants fell, from £44,302 to £37,049, although the charity benefitted from £10,000 from the local authority for Covid relief which helped boost the year end total. There were no legacies to speak of, and merchandise sales, through Pixieland, although small, were at least positive, unlike last year.

Income from savings accounts interest rose to £3900 due to reasonable interest rates. Despite the Centre being shut all year the activities of the DPHT continued as usual, as much as possible. The ponies were moved to Hedge Barton for a "holiday" and work at Bellever carried on. Expenditure fell slightly from £87,540 in 2019-20 to £85,839 in 2020-21, but expenses still have to be paid come what may. £1,800 was spent on developing a new website, which went "live" in December, and signage was revamped. Overall the financial year closed with a loss of £13,710 after the addition of depreciation, reflecting the fall in income.


#### RESERVES POLICY

The Trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation and have established a policy whereby sufficient funds equivalent to approximately 12 months of operational costs be held by the charity; this remains at £95,000. The trustees will review this situation as necessary as part of its on-going financial strategy.

#### RECOGNITION

The Trustees recognise the contribution and direction of its Charity Consultants, Haymakers, and the unstinting support and commitment of our volunteer team and moorland guides. It would be impossible to run the centre or deliver our services throughout the charity without such a dedicated team.

This report was approved by the Trustees on 18.8.21..... and signed on their behalf by:

  
.....  
Judy Fawcett  
CHAIRMAN



# DARTMOOR PONY HERITAGE TRUST

## REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

### INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 12 - 16.

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view'. The report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Blue Chip Accountants*

Blue Chip Accountants (Independent Examiner)



DARTMOOR PONY HERITAGE TRUST

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

	2021		2020
	General £	Bellever £	Total £
<b>Income Resources</b>			
Incoming resources from generated fund			
Donations and fundraising	39,845	-	39,845
Educational Courses	900	-	900
Grants received & HLS	27,049	10,000	37,049
	<u>67,794</u>	<u>10,000</u>	<u>77,794</u>
 Resources Expended			
Charitable activities	79,175	10,000	89,175
Governance costs	2,329	-	2,329
	<u>81,504</u>	<u>10,000</u>	<u>91,504</u>
 Net Incoming/Outgoing Resources for the year	(13,710)	-	(13,710)
 Total funds brought forward	<u>362,795</u>	<u>-</u>	<u>362,795</u>
 Total funds carried forward	<u>349,085</u>	<u>-</u>	<u>362,795</u>
 Represented by:			
Fixed Assets	56,427	-	56,427
Current Assets	293,748	-	293,748
Current Liabilities	(1,090)	-	(1,090)
	<u>349,085</u>	<u>-</u>	<u>362,795</u>

DARTMOOR PONY HERITAGE TRUST

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021  
BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2021

		2021 £	2020 £
<b>Fixed Assets</b>			
Tangible Assets	Note 2	56,427	62,092
<b>Current Assets</b>			
Stock		632	698
Debtors	Note 3	1,861	5,722
Cash at bank & in hand		291,255	295,355
		<u>293,748</u>	<u>301,775</u>
		350,175	363,867
<b>Current Liabilities</b>			
Creditors : amounts falling due within 1 year	Note 4	1,090	1,072
		<u>349,085</u>	<u>362,795</u>
<b>Represented by Accumulated Funds</b>			
General reserves brought forward		362,795	375,371
(Deficit)/Surplus for the year		(13,710)	(12,576)
		<u>349,085</u>	<u>362,795</u>

DARTMOOR PONY HERITAGE TRUST

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Small Companies (effective April 2008).

The financial statements were authorised and approved by the board of directors on

18. 8. 21..... and signed on their behalf by:

  
Judy Fawcett (Chair)

The notes on pages 13 form part of these financial statements.

DARTMOOR PONY HERITAGE TRUST

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

NOTES TO THE ACCOUNTS

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

**(b) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**(c) Incoming resources**

All incoming resources are included in the income and expenditure account when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

**(d) Resources expended**

Resources expended are included in the income and expenditure account on an accruals basis, inclusive of any VAT which cannot be recovered.

**(e) Fixed assets**

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £350 are not capitalised.

Property is depreciated at 5% p.a. in line with the terms of the lease with the National Trust.

Plant & Machinery is depreciated at 20% p.a. to reflect its expected useful life.

Fixtures & Fittings are depreciated at 20% p.a. to reflect their expected useful life.

Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

**(f) Stock**

Stock is stated at the lower of cost and net realisable value.

# DARTMOOR PONY HERITAGE TRUST

## REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

### 2. FIXED ASSETS

	Property £	Plant & Machinery £	Fixtures & Fittings £	Total £
<b>Cost</b>				
At 1 April 2020	104,853	15,843	7,517	128,213
Additions			-	
Disposals				
<b>At 31 March 2021</b>	<u>104,853</u>	<u>15,843</u>	<u>7,517</u>	<u>128,213</u>
<b>Depreciation</b>				
At 1 April 2020	44,872	13,733	7,517	66,122
Charge for the year	5,243	422		5,665
<b>At 31 March 2021</b>	<u>50,115</u>	<u>14,155</u>	<u>7,517</u>	<u>71,787</u>
<b>Net Book Value</b>				
At 31st March 2021	<u>54,738</u>	<u>1,688</u>	<u>0</u>	<u>56,426</u>
At 31st March 2020	<u>59,981</u>	<u>2,110</u>	<u>0</u>	<u>62,091</u>

### 3. DEBTORS

	2021 £	2020 £
Trade debtors – education income receivable	0	4,485
Other debtors	540	330
Prepayments	1,321	907
	<u>1,861</u>	<u>5,722</u>

### 4. CREDITORS – AMOUNTS FALLING DUE WITHIN 1 YEAR

	2021 £	2020 £
Other creditors and accruals	1,090	1,072

**DARTMOOR PONY HERITAGE TRUST**

**REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**  
**DETAILED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED**  
**31<sup>ST</sup> MARCH 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations received		
- Personal	30,002	6,569
- Gift Aid	1,265	1,656
- Legacies	95	1,050
	<hr/>	<hr/>
	31,362	9,275
Adoption Scheme	3,825	3,274
Educational Courses	900	20,030
Income from Events	-	566
Sale of Merchandise	364	855
Less Cost of Merchandise	66	1,046
	<hr/>	<hr/>
	298	(191)
Grants Received & HLS	37,049	44,302
Interest	3,900	2,904
Other Income	460	575
	<hr/>	<hr/>
	77,794	80,735
<b>Expenditure</b>		
Parke Management	9,975	5,731
Parke Stage II Development	1,800	255
Parke Ponies	8,020	8,210
Parke Volunteers	649	3,124
Parke Educational Courses	3,325	16,866
Parke Services	15,470	16,094
Parke Marketing	14,561	8,917
Bellever SA and Education	19,875	14,695
Pony Keepers' Scheme	8,934	10,669
Printing, Postage & Stationery	936	397
Fundraising	-	1,320
Research project	1,550	1,013
Sundries	744	249
	<hr/>	<hr/>
Total Operating Costs	85,839	87,540
Operating surplus for year	(8,045)	(6,805)
Depreciation	5,665	5,771
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Net Operating (Deficit)/Surplus for year	(13,710)	(12,576)
	<hr/> <hr/>	<hr/> <hr/>