

DARTMOOR PONY HERITAGE TRUST

England & Wales · Charity number 1109196

Details

Status	Registered
Legal form	Charitable company
Company number	05400159
Registered	2005-04-22
Register	View on the Charity Commission register

Contact

Address	Dartmoor Pony Heritage Trust 21 Silver Street Ottery St Mary Devon EX11 1DB
Phone	01626 833234
Email	admin@dpht.co.uk
Website	www.dpht.co.uk

Activities

Objects: THE OBJECTS ARE TO PROTECT AND PRESERVE AS A POPULATION FOR THE BENEFIT OF THE PUBLIC THE DARTMOOR HERITAGE PONY NATIVE TO DARTMOOR AND TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES FROM TIME TO TIME THINK FIT.

Activities: Established in response to widespread concern about the viability and long-term survival of the traditional Dartmoor Heritage pony on Dartmoor. We provide: direct grants to breeders and keepers, grazing on Believer, organisation of multi-year scientific studies, educational walks and talks on Heritage Ponies, advocacy for Heritage Ponies breeders. In addition we promote sale of Heritage Ponies.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** Education/training, Animals, Environment/conservation/heritage, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Defined Groups, The General Public/mankind

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£92,659	£106,964	-	-
2024-03-31	£23,238	£132,522	-	-
2023-03-31	£61,502	£117,142	-	-
2022-03-31	£79,351	£115,372	-	-
2021-03-31	£77,794	£85,839	-	-

Trustees

Name	Role	Appointed
Heather Rosemary Fishleigh		2026-06-11
Michael Lithgow		2022-03-01
Paul Pearse		2023-06-27

Accounts

Company registration number: 5400159

Charity registration number: 1109196

Dartmoor Pony Heritage Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Dartmoor Pony Heritage Trust

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Dartmoor Pony Heritage Trust

Reference and Administrative Details

Chairman	Michael Lithgow
Senior Management / Leadership Team	Cath Anderson, Operations Manager
Charity Registration Number	1109196
Company Registration Number	5400159
Registered Office	The charity is incorporated in England. 21 Silver Street Ottery St. Mary Devon EX11 1DB

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2025, in compliance with s414C of the Companies Act 2006.

TRUSTEES' REPORT

The Trustees present their Report and Accounts for the year ended 31 March 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document: Memorandum and Articles of Association

How the charity is constituted: Company limited by guarantee

Trustee selection method: Elected by the membership in accordance with articles 4.6, 4.8 or 4.9 of the Charity's Articles of Association.

Trustees are elected for a term of 3 years and a Trustee who has served their term must retire at the next AGM that occurs nearest to the expiry of their term. Up to 3 Trustees at any one time may be appointed for an initial term of three years by a resolution passed at a properly convened meeting of the Trustees. Any Trustees so appointed shall be eligible for re-election by the Members at the AGM that occurs nearest to the expiry of their first term in accordance with Article 4.8.

A retiring Trustee who remains eligible may be re-elected for a maximum of two consecutive terms of office including their initial term, but excluding any period during which the retiring Trustee was initially co-opted.

Charity Trustees are the people who serve on the governing body of a charity. They are equally responsible in law for the Board's actions and decisions and have equal status as Trustees. Charity Trustees have and must accept ultimate responsibility for the charity's affairs. They use their personal skills and experience to ensure that the charity is solvent, well run, efficient and delivering its charitable outcomes.

The Trustee role can be very rewarding and enjoyable offering an opportunity to serve the community whilst learning new skills. The Trustees role is to focus on the strategic direction of the charity and to ensure effectiveness and accountability. Day-to-day operational decisions are delegated to the Operations Manager and the operations team.

Key Responsibilities - To actively contribute to the Board of Trustees, which:

- Sets and maintains the vision, mission and values

- Develops with the Operations Manager strategic direction and longer-term strategies

- Ensures compliance with the Governing Document

- Ensures accountability, in that the charity applies its resources exclusively in furtherance of its objectives

- Ensures compliance with the law

- Maintains a proper fiscal oversight

- Maintain effective Board performance

- Promotes the charity

- Appoints, supports and monitors performance of the Operations Manager

In addition to the above statutory duties, each Trustee should use any specific skills, knowledge or experience they have to help the Board of Trustees reach sound decisions.

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2025

Charitable Objectives

The objects of the DPHT are to protect and preserve as a species for the benefit of the public Dartmoor Heritage ponies native to Dartmoor and to provide such other charitable purposes as the Trustees from time to time think fit.

Goals.

In order to achieve its objectives the DPHT:

Promote the contribution to and the benefits of the Dartmoor Heritage Pony in maintaining the Dartmoor eco-system.

Support Dartmoor Heritage Pony breeders and keepers on Dartmoor to maintain and sustain their multi-generational herds and encourage new pony keepers and breeders through the provision of direct grants and services.

Provide a grazing site at Bellever for use by breeders and keepers of Dartmoor Heritage Ponies on Dartmoor.

Sponsor academic and scientific studies that build upon the body of knowledge into the environmental impact Dartmoor Heritage Ponies have in maintaining a balanced eco-system via the controlled site on Bellever.

Educate the wider public, including schools on the contribution of the Dartmoor Heritage Pony to Dartmoor.

Add economic value to Dartmoor Heritage Ponies through provision of a sales channel for breeders and keepers as well as provision of handling services.

Influence local and national bodies in the formulation of farming and environmental strategies where the Dartmoor Heritage Pony can support improvements to eco-systems.

Work collaboratively with like minded bodies on Dartmoor in order to contribute to the sustainability of the environment, eco-system and the Dartmoor Heritage Pony.

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2025

Summary of the Year

This financial year we have continued to focus on our core activities that underpin our objectives and goals to support and sustain the Dartmoor Heritage Ponies that are native to Dartmoor.

- Support to pony keepers and breeders to ensure that both multi-generational herds and those taking on or establishing new herds receive help and assistance.
- Maintaining our conservation grazing site at Bellever in the heart of Dartmoor which provides keepers and breeders with access to grazing and acts as a showcase demonstrating the benefits the Dartmoor Heritage Pony has on the environment.
- Continuance of scientific studies and educational activities to increase knowledge and awareness of the parlous position of the Dartmoor Heritage Pony and the need as well as the benefit of continuing to preserve and sustain the multi-generational herds.

Subsequent to the analysis of operational costs the Board made the decision to close the charity's centre at Parke. The main building was handed back to the National Trust on the 29th September 2024, the surrender of the lease is ongoing and under preparation by the legal representatives of the DPHT and the National Trust. A new agricultural lease for the outside barns and paddocks to facilitate the handling of ponies has been agreed. Administration staff now work from the Charity's registered office and the operations team work from home and at the charity's conservation grazing site at Bellever.

As well as examining expenditure, the Board also focused on fund raising. Appointing a fund raising officer who submitted over 30 applications and was successful in securing grants totalling £58,100. These included the National Lottery Heritage Fund grant of which £29,100 was received in the year. The purpose of this grant is to examine the income generated by the Chairty and to facilitate the improvement of future income streams. A second major grant of £20,000 was secured from the Martin Wills Fund, this is for conservation purposes and will be used for the ongoing management of Bellever and is instrumental in the preparation of the new land management plan for the site. Other grants secured were £6,000 from the Adrian Swire Trust and £3,000 from the Wheeler Mill Fund.

The Board is also examining ways of making it easy for those that wish to leave a legacy to the DPHT. This is a sensitive subject. From analysis of similar charities nearly 50% of their annual income is from legacies. The Board are very pleased to have received notice of a number of substantial legacies in the 2025/26 financial year.

The Future

Looking ahead into the coming financial year the Board will need to continue to constrain cost, but in a manner that does not impact our core activities. The reduction in costs has helped to extend the Charity's reserves and the focus is now on rebuilding reserves and planning for the future.

Dartmoor Pony Heritage Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Malcom Snelgrove (resigned 28 August 2024) Michael Lithgow Mrs Trudie Jenkins (resigned 25 September 2024) Dominic Sheldon Paul Pearse
Chairman:	Michael Lithgow
Senior Management / Leadership Team:	Debbie Leach, CEO (resigned 1 May 2024) Cath Anderson, Operations Manager (appointed 1 May 2024)

Structure, governance and management

Statement of trustees' responsibilities

The trustees (who are also the directors of Dartmoor Pony Heritage Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Dartmoor Pony Heritage Trust

Trustees' Report

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant accounting information and to establish that the charity's reporting accountant is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the reporting accountant is unaware.

The annual report was approved by the trustees of the charity on 31 July 2025 and signed on its behalf by:

.....
Michael Lithgow
Chairman and trustee

Dartmoor Pony Heritage Trust

Independent Examiner's Report to the trustees of Dartmoor Pony Heritage Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

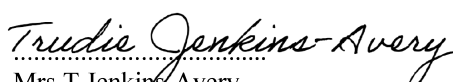
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Dartmoor Pony Heritage Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Mrs T Jenkins-Avery

31 July 2025

Dartmoor Pony Heritage Trust

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	General funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	57,167	29,100	86,267
Other trading activities	4	1	-	1
Investment income	5	3,131	-	3,131
Other income	6	3,260	-	3,260
Total income		<u>63,559</u>	<u>29,100</u>	<u>92,659</u>
Expenditure on:				
Other trading activities		(773)	-	(773)
Charitable activities	7	(101,347)	(9,405)	(110,752)
Other expenditure	8	4,561	-	4,561
Total expenditure		<u>(97,559)</u>	<u>(9,405)</u>	<u>(106,964)</u>
Net (expenditure)/income		<u>(34,000)</u>	<u>19,695</u>	<u>(14,305)</u>
Net movement in funds		(34,000)	19,695	(14,305)
Reconciliation of funds				
Total funds brought forward		<u>162,502</u>	<u>-</u>	<u>162,502</u>
Total funds carried forward	19	<u>128,502</u>	<u>19,695</u>	<u>148,197</u>
	Note	General funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	25,433	3,201	28,634
Other trading activities	4	668	-	668
Investment income	5	3,048	-	3,048
Other income	6	5,248	-	5,248
Total income		<u>34,397</u>	<u>3,201</u>	<u>37,598</u>
Expenditure on:				
Raising funds		(388)	-	(388)
Charitable activities	7	(124,161)	(3,201)	(127,362)
Other expenditure	8	(4,772)	-	(4,772)
Total expenditure		<u>(129,321)</u>	<u>(3,201)</u>	<u>(132,522)</u>
Net expenditure		<u>(94,924)</u>	<u>-</u>	<u>(94,924)</u>
Net movement in funds		(94,924)	-	(94,924)
Reconciliation of funds				
Total funds brought forward		<u>257,426</u>	<u>-</u>	<u>257,426</u>

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	General funds £	Restricted funds £	Total 2024 £
Total funds carried forward	19	<u>162,502</u>	<u>-</u>	<u>162,502</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 19.

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust
(Registration number: 5400159)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	38,492	42,035
Current assets			
Stocks	14	2,000	2,575
Debtors	15	7,581	5,786
Cash at bank and in hand	16	108,867	119,509
		118,448	127,870
Creditors: Amounts falling due within one year	17	(8,743)	(7,403)
Net current assets		109,705	120,467
Net assets		148,197	162,502
Funds of the charity:			
Restricted income funds			
Restricted funds		19,695	-
Unrestricted income funds			
General funds		128,502	162,502
Total funds	19	148,197	162,502

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust
(Registration number: 5400159)
Balance Sheet as at 31 March 2025

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 31 July 2025 and signed on their behalf by:



.....
Michael Lithgow
Chairman and trustee

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees and members are liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

21 Silver Street

Ottery St. Mary

Devon

EX11 1DB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Dartmoor Pony Heritage Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees. The DPHT designated fund is unrestricted core funding set aside for the management and maintenance of the Bellever site.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	General funds Designated £	General funds £	Restricted funds £	Total funds £
Donations and legacies;				
Donations from individuals	-	11,324	-	11,324
Gift aid reclaimed	-	999	-	999
Grants, including capital grants;				
Government grants	13,859	-	-	13,859
Grants from other charities	20,000	9,000	29,100	58,100
Regular giving and capital donations	-	1,985	-	1,985
Total for 2025	<u>33,859</u>	<u>23,308</u>	<u>29,100</u>	<u>86,267</u>
Total for 2024	<u>11,159</u>	<u>14,274</u>	<u>3,201</u>	<u>28,634</u>

4 Income from other trading activities

	General funds General £	Total funds £
Trading income;		
Sales of goods and services	1	1
Total for 2025	<u>1</u>	<u>1</u>
Total for 2024	<u>668</u>	<u>668</u>

5 Investment income

	General funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	3,131	3,131
Total for 2025	<u>3,131</u>	<u>3,131</u>
Total for 2024	<u>3,048</u>	<u>3,048</u>

6 Other income

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

	General funds Designated £	General £	Total funds £
Education, shows and events	1,015	2,245	3,260
Total for 2025	<u>1,015</u>	<u>2,245</u>	<u>3,260</u>
Total for 2024	<u>-</u>	<u>5,248</u>	<u>5,248</u>

7 Expenditure on charitable activities

	Note	General funds Designated £	General £	Restricted funds £	Total 2025 £
Pony care & centre running costs		10,286	27,006	133	37,425
Grant funding of activities		-	8,225	-	8,225
Staff costs		10,258	45,068	4,755	60,081
Allocated support costs	9	-	-	1,524	1,524
Governance costs	9	-	504	2,993	3,497
		<u>20,544</u>	<u>80,803</u>	<u>9,405</u>	<u>110,752</u>

8 Other expenditure

	Note	General funds General £	Total funds £
Marketing and publicity		1,980	1,980
Depreciation, amortisation and other similar costs		<u>(6,541)</u>	<u>(6,541)</u>
Total for 2025		<u>(4,561)</u>	<u>(4,561)</u>
Total for 2024		<u>4,772</u>	<u>4,772</u>

9 Analysis of governance and support costs

Governance costs

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

	General funds General £	Restricted funds £	Total funds £
Staff costs			
Other staff costs	67	-	67
Recruitment costs	-	2,993	2,993
Other governance costs	437	-	437
Total for 2025	<u>504</u>	<u>2,993</u>	<u>3,497</u>
Total for 2024	<u>5,326</u>	<u>-</u>	<u>5,326</u>

10 Grant-making

Analysis of grants

	Grants to individuals 2025 £	2024 £
Analysis		
Grants to individuals	<u>8,225</u>	<u>15,210</u>

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Management and sub-contract	60,081	55,960
Other staff costs	67	143
	<u>60,148</u>	<u>56,103</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Number of employees	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2024	104,854	15,518	7,517	127,889
Additions	-	6,300	-	6,300
At 31 March 2025	104,854	21,818	7,517	134,189
Depreciation				
At 1 April 2024	65,844	15,518	7,517	88,879
Charge for the year	5,243	1,575	-	6,818
At 31 March 2025	71,087	17,093	7,517	95,697
Net book value				
At 31 March 2025	33,767	4,725	-	38,492
At 31 March 2024	39,010	-	-	39,010

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £33,767 (2024 - £39,010) in respect of leaseholds.

14 Stock

	2025 £	2024 £
Stocks	2,000	2,575

15 Debtors

	2025 £	2024 £
Trade debtors	395	2,300
Other debtors	7,186	3,486
	7,581	5,786

16 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	108,867	119,509

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,168	3,417
Other taxation and social security	-	309
Other creditors	235	117
Accruals	5,340	3,560
	<u>8,743</u>	<u>7,403</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £594 (2024 £395).

19 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
General funds				
General	160,852	28,685	(77,015)	112,522
Designated	<u>1,650</u>	<u>34,874</u>	<u>(20,544)</u>	<u>15,980</u>
Total general funds	162,502	63,559	(97,559)	128,502
Restricted funds	<u>-</u>	<u>29,100</u>	<u>(9,405)</u>	<u>19,695</u>
Total funds	<u>162,502</u>	<u>92,659</u>	<u>(106,964)</u>	<u>148,197</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
General funds				
General	255,776	23,238	(107,906)	171,108
Designated	<u>1,650</u>	<u>11,159</u>	<u>(21,415)</u>	<u>(8,606)</u>
Total general funds	257,426	34,397	(129,321)	162,502
Restricted funds	<u>-</u>	<u>3,201</u>	<u>(3,201)</u>	<u>-</u>
Total funds	<u>257,426</u>	<u>37,598</u>	<u>(132,522)</u>	<u>162,502</u>

Dartmoor Pony Heritage Trust

Statement of Financial Activities by fund for the Year Ended 31 March 2025

General Funds

	Total General Funds 2025 £	Total General Funds 2024 £
Income and Endowments from:		
Donations and legacies	57,167	25,433
Other trading activities	1	668
Investment income	3,131	3,048
Other income	<u>3,260</u>	<u>5,248</u>
Total income	<u>63,559</u>	<u>34,397</u>
Expenditure on:		
Raising funds	(773)	(388)
Charitable activities	(101,347)	(124,161)
Other expenditure	<u>4,561</u>	<u>(4,772)</u>
Total expenditure	<u>(97,559)</u>	<u>(129,321)</u>
Net expenditure	<u>(34,000)</u>	<u>(94,924)</u>
Net movement in funds	(34,000)	(94,924)
Reconciliation of funds		
Total funds brought forward	<u>162,502</u>	<u>257,426</u>
Total funds carried forward	<u><u>128,502</u></u>	<u><u>162,502</u></u>

Dartmoor Pony Heritage Trust

Statement of Financial Activities by fund for the Year Ended 31 March 2025

Restricted Funds

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	<u>29,100</u>	<u>3,201</u>
Total income	<u>29,100</u>	<u>3,201</u>
Expenditure on:		
Charitable activities	<u>(9,405)</u>	<u>(3,201)</u>
Total expenditure	<u>(9,405)</u>	<u>(3,201)</u>
Net income	<u>19,695</u>	<u>-</u>
Reconciliation of funds		
Total funds carried forward	<u><u>19,695</u></u>	<u><u>-</u></u>

Dartmoor Pony Heritage Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations	11,324	8,739
Gift Aid tax reclaimed	999	-
UK Government grants	13,859	11,159
Grants - other agencies	20,000	-
Grants - other agencies	-	3,201
Grants - other agencies	29,100	-
Grants - other agencies	9,000	1,000
Subscriptions	1,985	4,535
	<u>86,267</u>	<u>28,634</u>
<i>Other trading activities</i>		
Sales of purchased goods	1	668
	<u>1</u>	<u>668</u>
<i>Investment income</i>		
Interest on cash deposits	3,131	3,048
	<u>3,131</u>	<u>3,048</u>
<i>Other income</i>		
Education & Events	1,015	-
Education	-	2,595
Other income	2,245	2,653
	<u>3,260</u>	<u>5,248</u>
<i>Raising funds</i>		
Opening stock	(575)	(165)
Purchases	(198)	(798)
Closing stock	-	575
	<u>(773)</u>	<u>(388)</u>
<i>Charitable activities</i>		
Fundraising costs	238	1,195
Opening stock	2,000	-
Purchases	-	2,000
Purchases	-	88
Closing stock	(2,000)	(2,000)
Grants payable - individuals	8,225	15,210
Wages and salaries	898	-
Wages and salaries	35,809	20,834
Staff pensions (Other) - pension scheme 1	594	394

This page does not form part of the statutory financial statements.

Dartmoor Pony Heritage Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Subcontract cost	7,715	9,784
Subcontract cost	-	1,705
Subcontract cost	3,615	-
Subcontract cost	8,665	19,498
Rangers & Guides	2,543	3,745
NLHF Consultants	242	-
Rent	1,780	1,780
Rent	3,837	7,674
Light, heat and power	1,372	1,419
Insurance	2,844	2,760
Insurance	2,843	2,760
Repairs and maintenance	2,378	1,635
Repairs and maintenance	502	11,815
Ponies, vet, farrier, feed and grazing	1,249	1,711
Ponies, vet, farrier, feed and grazing	120	1,925
Telephone and fax	2,061	1,250
Administration expenses	2,035	-
Administration expenses	2,036	-
Sundry expenses	271	541
Cleaning	425	813
Motor expenses	3,124	1,516
Motor expenses	103	1,706
NLHF meetings and events	133	-
Accountancy fees	1,026	990
Depreciation of short leasehold property	5,243	5,243
Depreciation of plant and machinery	1,575	757
Wages and salaries	-	1,496
Wages and salaries	-	(1,496)
Computer software and maintenance costs	1,524	-
Computer software and maintenance costs	1,569	1,917
Printing, postage and stationery	661	1,371
Volunteer expenses	67	-
Volunteer expenses	-	143
Sundry expenses	-	106
Cost of trustee meetings	437	352
Professional fees	2,993	-
Professional fees	-	4,725
	<u>110,752</u>	<u>127,362</u>

This page does not form part of the statutory financial statements.

Dartmoor Pony Heritage Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<i>Other expenditure</i>		
Advertising	1,980	4,772
(Profit)/loss on sale of tangible fixed assets held for charity's own use	<u>(6,541)</u>	<u>-</u>
	<u><u>(4,561)</u></u>	<u><u>4,772</u></u>

DARTMOOR PONY HERITAGE TRUST

England & Wales - Charity number 1109196

Accounts

Company registration number: 5400159

Charity registration number: 1109196

Dartmoor Pony Heritage Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Dartmoor Pony Heritage Trust

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Dartmoor Pony Heritage Trust

Reference and Administrative Details

Chairman	Micheal Lithgow
Senior Management / Leadership Team	Debbie Leach, CEO
Charity Registration Number	1109196
Company Registration Number	5400159
Registered Office	The charity is incorporated in England. Parke Estate Bovey Tracey Devon TQ13 9JQ

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2023, in compliance with s414C of the Companies Act 2006.

TRUSTEES' REPORT

The Trustees present their Report and Accounts for the year ended 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document: Memorandum and Articles of Association

How the charity is constituted: Company limited by guarantee

Trustee selection method: Elected by existing Trustees at Trustee meetings

Trustees are mainly invited to serve from the Membership, who are existing volunteers or supporters of the organisation. Potential trustees meet with the Chair and other members of the management team for an interview and information session about the charity, plus an idea of what is expected of them. They are then invited to attend a Trustee meeting prior to agreeing to stand for election.

Charity Trustees are the people who serve on the governing body of a charity. They are equally responsible in law for the Board's actions and decisions and have equal status as Trustees. Charity Trustees have and must accept ultimate responsibility for the charity's affairs. They use their personal skills and experience to ensure that the charity is solvent, well run, efficient and delivering its charitable outcomes.

The Trustee role can be very rewarding and enjoyable offering an opportunity to serve the community whilst learning new skills. The Trustees role is to focus on the strategic direction of the charity and to ensure effectiveness and accountability. Day-to-day operational decisions are delegated to the Chief Executive Officer and staff team.

Key Responsibilities - To actively contribute to the Board of Trustees, which:

- Sets and maintains the vision, mission and values

- Develops with the Chief Executive Officer strategic direction and longer-term strategies

- Ensures compliance with the Governing Document

- Ensures accountability, in that the charity applies its resources exclusively in furtherance of its objectives

- Ensures compliance with the law

- Maintains a proper fiscal oversight

- Maintain effective Board performance

- Promotes the charity

- Appoints, supports and monitors performance of the Chief Executive Officer

In addition to the above statutory duties, each Trustee should use any specific skills, knowledge or experience they have to help the Board of Trustees reach sound decisions.

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2023

Vision Statement

Conserving the Dartmoor Heritage Pony on Dartmoor

Mission Statement

The Dartmoor Pony Heritage Trust's mission is to conserve the Dartmoor Heritage Pony on Dartmoor, by engaging and connecting people with Dartmoor's wildlife, landscape and heritage. through education, working closely with key partners and Dartmoor farmers to secure the future of these national treasures for future generations. Together we ensure their vital conservation role is recognised both on the moor itself and across the UK.

Goals

1. *To create the conditions and environment on Dartmoor that will enable establishment of sustainable Dartmoor pony herds*
2. *To act as the voice of the Heritage Dartmoor pony on Dartmoor in order to secure support from government and other statutory bodies*
3. *To be recognised as the authoritative source of knowledge and education on the Heritage Dartmoor pony on Dartmoor*

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2023

SUMMARY OF THE YEAR

The Dartmoor Pony Heritage Trust has continued to strive to achieve its primary aim throughout what has been a very challenging period for all charities and business alike. Despite this the charities profile has remained static, through social media, enhanced website and press releases, maintaining recognition as a conservation organisation demonstrating the value of the Dartmoor pony.

Income has been even more challenging, post Covid-19 pandemic, alongside world events and increased constraints on household income and expenses it has been an exceptionally difficult year. We have leant on our reserves but cannot continue to rely on these funds for our long-term sustainability. We have continued to investigate alternative strategies to increase our income streams. Creating new business partnerships has been a very positive development and our online Membership offering has grown steadily. Although personal donations have fallen dramatically.

Bellever has maintained popularity, particularly with the higher profile of the benefit of green spaces in wellbeing. Bellever continues to represent the main vision of the charity. We have provided grazing and care for up to twenty-six ponies for our Recognised Pony Keeper Scheme Members during the year. The strangles outbreak and programme to clean the herd in partnership with Redwings and The Mare & Foal Sanctuary has gleaned success allowing movement of ponies on and off site. The free educational access walks have continued to be popular and operated throughout the year with a focus on schools and larger groups. We completed a programme of educational access with the support of the Co-op community fund and Bovey Tracey Primary School. We have also piloted several bespoke walks on site which have also proved popular, in addition to Membership events. The Plymouth University research continues into the 7th Year and all are thrilled with the results in respect to promotion of the benefits of pony grazing on the environment and wildlife habitats.

Our Trustee Board has strengthened this year after new appointments and recruitment. The team have been working extremely hard to ensure that DPHT survives into the future. The CEO and Board partnership unfortunately ended in July, and we have actively sought a replacement using a recruitment specialist which has taken a little time to appoint a strong candidate. We were pleased to confirm that the position is now filled.

The EAL ponies at Parke due to the decision to cease the PIP programme were rehomed in May/June. We still welcomed in school groups and visitors, providing merchandise sales, educational talks and promoting membership and walks at Bellever. We also used the facility for training RSPB volunteers in the art of pony checking on conservation sites. We have also continued starter handling of youngstock, had youngstock grazing the paddocks, welcomed back two Heritage Mares and a loan mare. Some twenty ponies through the barn doors. We have also held two colt castration clinics completing fourteen castrations in total working alongside BEVA, Mare and Foal Sanctuary and South Moor Vets.

There has been continued demand in ponies for conservation grazing and for private sale through partnerships with NNR's and Wildlife Trusts. We have also enhanced our website sales list and promotion of youngstock. Although the private market has slowed post covid.

DPHT have in addition supported our Breeders and Keepers through reinstatement of a grant scheme, encouraging retention of breeding mares and providing support with youngstock upkeep through the winter period.

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2023

THE FUTURE

DPHT's full focus will be to support our pony breeders and keepers who are pivotal to the survival of the Dartmoor pony. The native Dartmoor pony remains on the RBST (Rare Breeds Survival Trust) watch list and protection of this equine is paramount to its future. Once they are lost, they are lost forever! It is important that we all see and understand the seriousness of the situation. With changes in farming practice and policy plus the evermore increased cost in keeping these special equines. It is crucial that we maintain awareness and support from the public, local community and organisational partners. Urging people to visit Bellever in the heart of Dartmoor to experience the peace, beauty, landscape and wildlife and the importance of the Dartmoor pony in the conservation and preservation of this unique landscape. The DPHT in supporting the Dartmoor Heritage Pony on the Moor strives to improve the genetic pool and bloodline thereby supporting the Moorland Scheme, which seeks to increase the number of breeding mares on the Dartmoor Pony Society studbook.

Dartmoor Pony Heritage Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Use of volunteers

The Charity benefits from the continued support of willing volunteers, who carry out many valuable roles and tasks within the DPHT. The Trustees wish to thank all the volunteers of the DPHT for their contributions to the Charity.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Malcom Snelgrove Micheal Lithgow Sue Greenaway Ralph Human Mrs Trudie Jenkins Dominic Sheldon Paul Pearse (appointed 27 June 2023) Paul Neilsen (appointed 27 June 2023)
Chairman:	Micheal Lithgow
Senior Management / Leadership Team:	Dru Butterfield, Consultant Advisor (resigned 31 July 2022) Debbie Leach, CEO (appointed 31 July 2023)

Structure, governance and management

Statement of trustees' responsibilities

The trustees (who are also the directors of Dartmoor Pony Heritage Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and

Dartmoor Pony Heritage Trust

Trustees' Report

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 26 September 2023 and signed on its behalf by:



.....
Micheal Lithgow
Chairman and trustee

Dartmoor Pony Heritage Trust

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	General funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	39,455	15,378	54,833
Other trading activities	4	(797)	-	(797)
Investment income	5	1,417	-	1,417
Other income	6	6,049	-	6,049
Total income		<u>46,124</u>	<u>15,378</u>	<u>61,502</u>
Expenditure on:				
Charitable activities	7	(92,943)	(20,549)	(113,492)
Other expenditure	8	<u>(3,650)</u>	<u>-</u>	<u>(3,650)</u>
Total expenditure		<u>(96,593)</u>	<u>(20,549)</u>	<u>(117,142)</u>
Net expenditure		(50,469)	(5,171)	(55,640)
Transfers between funds		<u>(3,661)</u>	<u>3,661</u>	<u>-</u>
Net movement in funds		(54,130)	(1,510)	(55,640)
Reconciliation of funds				
Total funds brought forward		<u>311,556</u>	<u>1,510</u>	<u>313,066</u>
Total funds carried forward	17	<u>257,426</u>	<u>-</u>	<u>257,426</u>
	Note	General funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	63,998	7,250	71,248
Other trading activities	4	1,428	-	1,428
Investment income	5	1,603	-	1,603
Other income	6	<u>5,072</u>	<u>-</u>	<u>5,072</u>
Total income		<u>72,101</u>	<u>7,250</u>	<u>79,351</u>
Expenditure on:				
Charitable activities	7	(106,506)	(5,740)	(112,246)
Other expenditure	8	<u>(3,126)</u>	<u>-</u>	<u>(3,126)</u>
Total expenditure		<u>(109,632)</u>	<u>(5,740)</u>	<u>(115,372)</u>
Net (expenditure)/income		<u>(37,531)</u>	<u>1,510</u>	<u>(36,021)</u>
Net movement in funds		(37,531)	1,510	(36,021)
Reconciliation of funds				
Total funds brought forward		<u>349,086</u>	<u>-</u>	<u>349,086</u>

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	General funds £	Restricted funds £	Total 2022 £
Total funds carried forward	17	<u>311,555</u>	<u>1,510</u>	<u>313,065</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 17.

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust
(Registration number: 5400159)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	45,334	50,847
Current assets			
Stocks	13	165	1,459
Debtors	14	4,285	7,840
Cash at bank and in hand	15	215,242	261,967
		219,692	271,266
Creditors: Amounts falling due within one year	16	(7,600)	(9,048)
Net current assets		212,092	262,218
Net assets		257,426	313,065
Funds of the charity:			
Restricted income funds			
Restricted funds		-	1,510
Unrestricted income funds			
General funds		257,426	311,555
Total funds	17	257,426	313,065

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust
(Registration number: 5400159)
Balance Sheet as at 31 March 2023

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 26 September 2023 and signed on their behalf by:



.....
Micheal Lithgow
Chairman and trustee



.....
Sue Greenaway
Trustee

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees and members are liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Parke Estate
Bovey Tracey
Devon
TQ13 9JQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Dartmoor Pony Heritage Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees. The DPHT designated fund is unrestricted core funding set aside for the management and maintenance of the Bellever site.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from donations and legacies

	General funds Designated £	General funds £	Restricted funds £	Total funds £
Donations and legacies;				
Donations from individuals	-	8,422	-	8,422
Gift aid reclaimed	-	550	-	550
Grants, including capital grants;				
Government grants	15,559	-	11,548	27,107
Grants from other charities	10,000	250	3,830	14,080
Regular giving and capital donations	-	4,674	-	4,674
Total for 2023	<u>25,559</u>	<u>13,896</u>	<u>15,378</u>	<u>54,833</u>
Total for 2022	<u>26,349</u>	<u>37,649</u>	<u>7,250</u>	<u>71,248</u>

4 Income from other trading activities

	General funds General £	Total funds £
Trading income;		
Sales of goods and services	497	497
Total for 2023	<u>497</u>	<u>497</u>
Total for 2022	<u>1,428</u>	<u>1,428</u>

5 Investment income

	General funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,417	1,417
Total for 2023	<u>1,417</u>	<u>1,417</u>
Total for 2022	<u>1,603</u>	<u>1,603</u>

6 Other income

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

	General funds General £	Total funds £
Education	6,049	6,049
Total for 2023	6,049	6,049
Total for 2022	5,072	5,072

7 Expenditure on charitable activities

	Note	General funds Designated £	General £	Restricted funds £	Total 2023 £
Pony care & centre running costs		8,062	32,987	17,549	58,598
Grant funding of activities		-	12,213	-	12,213
Staff costs		15,765	15,071	3,000	33,836
Allocated support costs	9	-	4,466	-	4,466
Governance costs	9	-	4,379	-	4,379
		<u>23,827</u>	<u>69,116</u>	<u>20,549</u>	<u>113,492</u>

8 Other expenditure

	Note	General funds General £	Total funds £
Marketing and publicity		3,650	3,650
Total for 2023		3,650	3,650
Total for 2022		3,126	3,126

9 Analysis of governance and support costs

Governance costs

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

	General funds General £	Total funds £
Staff costs		
Other staff costs	95	95
Legal fees	3,378	3,378
Other governance costs	906	906
Total for 2023	<u>4,379</u>	<u>4,379</u>
Total for 2022	<u>9,431</u>	<u>9,431</u>

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Management and sub-contract	25,921	49,637
Other staff costs	95	358
	<u>26,016</u>	<u>49,995</u>

No employee received emoluments of more than £60,000 during the year.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2022	104,854	15,843	7,517	128,214
At 31 March 2023	104,854	15,843	7,517	128,214
Depreciation				
At 1 April 2022	55,358	14,492	7,517	77,367
Charge for the year	5,243	270	-	5,513
At 31 March 2023	60,601	14,762	7,517	82,880
Net book value				
At 31 March 2023	44,253	1,081	-	45,334
At 31 March 2022	49,496	1,351	-	50,847

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £44,253 (2022 - £49,496) in respect of leaseholds.

13 Stock

	2023 £	2022 £
Stocks	165	1,459

14 Debtors

	2023 £	2022 £
Trade debtors	481	1,200
Prepayments	(1)	3,385
Other debtors	3,805	3,255
	4,285	7,840

15 Cash and cash equivalents

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

	2023 £	2022 £
Cash at bank	180,160	173,874
Short-term deposits	35,082	88,093
	<u>215,242</u>	<u>261,967</u>

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,600	9,048

17 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
General funds					
General	311,637	20,565	(72,765)	(3,661)	255,776
Designated	(82)	25,559	(23,827)	-	1,650
Total general funds	311,555	46,124	(96,592)	(3,661)	257,426
Restricted funds	1,510	15,378	(20,549)	3,661	-
Total funds	<u>313,065</u>	<u>61,502</u>	<u>(117,141)</u>	<u>-</u>	<u>257,426</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £		Balance at 31 March 2022 £
General funds					
General	349,158	45,752	(83,437)		311,473
Designated	(72)	26,349	(26,195)		82
Total general funds	349,086	72,101	(109,632)		311,555
Restricted funds	-	7,250	(5,740)		1,510
Total funds	<u>349,086</u>	<u>79,351</u>	<u>(115,372)</u>		<u>313,065</u>

Dartmoor Pony Heritage Trust

Statement of Financial Activities by fund for the Year Ended 31 March 2023

General Funds

	Total General Funds 2023 £	Total General Funds 2022 £
Income and Endowments from:		
Donations and legacies	39,455	63,998
Other trading activities	(797)	1,428
Investment income	1,417	1,603
Other income	6,049	5,072
	<u>46,124</u>	<u>72,101</u>
Total income		
Expenditure on:		
Charitable activities	(92,943)	(106,506)
Other expenditure	(3,650)	(3,126)
	<u>(96,593)</u>	<u>(109,632)</u>
Total expenditure		
Net expenditure	(50,469)	(37,531)
Transfers between funds	(3,661)	-
	<u>(54,130)</u>	<u>(37,531)</u>
Net movement in funds		
Reconciliation of funds		
Total funds brought forward	<u>311,556</u>	<u>349,086</u>
Total funds carried forward	<u><u>257,426</u></u>	<u><u>311,555</u></u>

Dartmoor Pony Heritage Trust

Statement of Financial Activities by fund for the Year Ended 31 March 2023

Restricted Funds

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	15,378	7,250
Total income	15,378	7,250
Expenditure on:		
Charitable activities	(20,549)	(5,740)
Total expenditure	(20,549)	(5,740)
Net (expenditure)/income	(5,171)	1,510
Transfers between funds	3,661	-
Net movement in funds	(1,510)	1,510
Reconciliation of funds		
Total funds brought forward	1,510	-
Total funds carried forward	-	1,510

Dartmoor Pony Heritage Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	8,422	31,080
Gift Aid tax reclaimed	550	3,501
UK Government grants	15,559	16,349
UK Government grants	11,548	-
Grants - other agencies	10,000	10,000
Grants - other agencies	-	5,000
Grants - other agencies	-	2,250
Grants - other agencies	3,830	-
Grants - other agencies	250	250
Subscriptions	4,674	2,418
Sponsorship	-	400
	<u>54,833</u>	<u>71,248</u>
<i>Other trading activities</i>		
Sales of purchased goods	497	600
Opening stock	(1,459)	(631)
Closing stock	165	1,459
	<u>(797)</u>	<u>1,428</u>
<i>Investment income</i>		
Interest on cash deposits	1,417	1,603
	<u>1,417</u>	<u>1,603</u>
<i>Other income</i>		
Education	2,550	4,810
Other income	3,499	262
	<u>6,049</u>	<u>5,072</u>
<i>Charitable activities</i>		
Purchases	49	-
Grants payable - individuals	12,213	-
Subcontract cost	7,850	11,075
Subcontract cost	1,000	2,600
Subcontract cost	2,000	-
Subcontract cost	15,071	34,125
Rangers & Guides	7,915	7,383
Rangers & Guides	210	-
Rangers & Guides	-	1,837
Volunteer expenses	-	163
Rent	1,780	789

This page does not form part of the statutory financial statements.

Dartmoor Pony Heritage Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Rent	6,769	7,295
Light, heat and power	560	579
Insurance	2,658	-
Insurance	2,658	5,879
Repairs and maintenance	1,841	1,518
Repairs and maintenance	124	569
Repairs and maintenance	6,150	2,567
Ponies, vet, farrier, feed and grazing	1,783	1,014
Ponies, vet, farrier, feed and grazing	294	1,453
Ponies, vet, farrier, feed and grazing	1,780	1,118
Ponies, vet, farrier, feed and grazing	7,368	7,317
Telephone and fax	706	433
Sundry expenses	1,052	649
Cleaning	628	1,821
Motor expenses	1,620	-
Motor expenses	958	1,597
Advertising	13,521	-
Accountancy fees	576	372
Professional fees	-	4,253
Depreciation of short leasehold property	5,243	5,243
Depreciation of plant and machinery	270	338
Wages and salaries	3,168	-
Computer software and maintenance costs	972	-
Printing, postage and stationery	326	828
Volunteer expenses	95	358
Cost of trustee meetings	906	838
Consultancy fees	-	3,339
Professional fees	3,378	4,896
	<u>113,492</u>	<u>112,246</u>
<i>Other expenditure</i>		
Website design	-	354
Advertising	3,650	2,772
	<u>3,650</u>	<u>3,126</u>

This page does not form part of the statutory financial statements.

Company registration number: 5400159

Charity registration number: 1109196

Dartmoor Pony Heritage Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Dartmoor Pony Heritage Trust

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Dartmoor Pony Heritage Trust

Reference and Administrative Details

Chairman	Micheal Lithgow
Senior Management / Leadership Team	Debbie Leach, CEO
Charity Registration Number	1109196
Company Registration Number	5400159
Registered Office	The charity is incorporated in England. Parke Estate Bovey Tracey Devon TQ13 9JQ

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2023, in compliance with s414C of the Companies Act 2006.

TRUSTEES' REPORT

The Trustees present their Report and Accounts for the year ended 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document: Memorandum and Articles of Association

How the charity is constituted: Company limited by guarantee

Trustee selection method: Elected by existing Trustees at Trustee meetings

Trustees are mainly invited to serve from the Membership, who are existing volunteers or supporters of the organisation. Potential trustees meet with the Chair and other members of the management team for an interview and information session about the charity, plus an idea of what is expected of them. They are then invited to attend a Trustee meeting prior to agreeing to stand for election.

Charity Trustees are the people who serve on the governing body of a charity. They are equally responsible in law for the Board's actions and decisions and have equal status as Trustees. Charity Trustees have and must accept ultimate responsibility for the charity's affairs. They use their personal skills and experience to ensure that the charity is solvent, well run, efficient and delivering its charitable outcomes.

The Trustee role can be very rewarding and enjoyable offering an opportunity to serve the community whilst learning new skills. The Trustees role is to focus on the strategic direction of the charity and to ensure effectiveness and accountability. Day-to-day operational decisions are delegated to the Chief Executive Officer and staff team.

Key Responsibilities - To actively contribute to the Board of Trustees, which:

- Sets and maintains the vision, mission and values

- Develops with the Chief Executive Officer strategic direction and longer-term strategies

- Ensures compliance with the Governing Document

- Ensures accountability, in that the charity applies its resources exclusively in furtherance of its objectives

- Ensures compliance with the law

- Maintains a proper fiscal oversight

- Maintain effective Board performance

- Promotes the charity

- Appoints, supports and monitors performance of the Chief Executive Officer

In addition to the above statutory duties, each Trustee should use any specific skills, knowledge or experience they have to help the Board of Trustees reach sound decisions.

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2023

Vision Statement

Conserving the Dartmoor Heritage Pony on Dartmoor

Mission Statement

The Dartmoor Pony Heritage Trust's mission is to conserve the Dartmoor Heritage Pony on Dartmoor, by engaging and connecting people with Dartmoor's wildlife, landscape and heritage. through education, working closely with key partners and Dartmoor farmers to secure the future of these national treasures for future generations. Together we ensure their vital conservation role is recognised both on the moor itself and across the UK.

Goals

1. *To create the conditions and environment on Dartmoor that will enable establishment of sustainable Dartmoor pony herds*
2. *To act as the voice of the Heritage Dartmoor pony on Dartmoor in order to secure support from government and other statutory bodies*
3. *To be recognised as the authoritative source of knowledge and education on the Heritage Dartmoor pony on Dartmoor*

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2023

SUMMARY OF THE YEAR

The Dartmoor Pony Heritage Trust has continued to strive to achieve its primary aim throughout what has been a very challenging period for all charities and business alike. Despite this the charities profile has remained static, through social media, enhanced website and press releases, maintaining recognition as a conservation organisation demonstrating the value of the Dartmoor pony.

Income has been even more challenging, post Covid-19 pandemic, alongside world events and increased constraints on household income and expenses it has been an exceptionally difficult year. We have leant on our reserves but cannot continue to rely on these funds for our long-term sustainability. We have continued to investigate alternative strategies to increase our income streams. Creating new business partnerships has been a very positive development and our online Membership offering has grown steadily. Although personal donations have fallen dramatically.

Bellever has maintained popularity, particularly with the higher profile of the benefit of green spaces in wellbeing. Bellever continues to represent the main vision of the charity. We have provided grazing and care for up to twenty-six ponies for our Recognised Pony Keeper Scheme Members during the year. The strangles outbreak and programme to clean the herd in partnership with Redwings and The Mare & Foal Sanctuary has gleaned success allowing movement of ponies on and off site. The free educational access walks have continued to be popular and operated throughout the year with a focus on schools and larger groups. We completed a programme of educational access with the support of the Co-op community fund and Bovey Tracey Primary School. We have also piloted several bespoke walks on site which have also proved popular, in addition to Membership events. The Plymouth University research continues into the 7th Year and all are thrilled with the results in respect to promotion of the benefits of pony grazing on the environment and wildlife habitats.

Our Trustee Board has strengthened this year after new appointments and recruitment. The team have been working extremely hard to ensure that DPHT survives into the future. The CEO and Board partnership unfortunately ended in July, and we have actively sought a replacement using a recruitment specialist which has taken a little time to appoint a strong candidate. We were pleased to confirm that the position is now filled.

The EAL ponies at Parke due to the decision to cease the PIP programme were rehomed in May/June. We still welcomed in school groups and visitors, providing merchandise sales, educational talks and promoting membership and walks at Bellever. We also used the facility for training RSPB volunteers in the art of pony checking on conservation sites. We have also continued starter handling of youngstock, had youngstock grazing the paddocks, welcomed back two Heritage Mares and a loan mare. Some twenty ponies through the barn doors. We have also held two colt castration clinics completing fourteen castrations in total working alongside BEVA, Mare and Foal Sanctuary and South Moor Vets.

There has been continued demand in ponies for conservation grazing and for private sale through partnerships with NNR's and Wildlife Trusts. We have also enhanced our website sales list and promotion of youngstock. Although the private market has slowed post covid.

DPHT have in addition supported our Breeders and Keepers through reinstatement of a grant scheme, encouraging retention of breeding mares and providing support with youngstock upkeep through the winter period.

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2023

THE FUTURE

DPHT's full focus will be to support our pony breeders and keepers who are pivotal to the survival of the Dartmoor pony. The native Dartmoor pony remains on the RBST (Rare Breeds Survival Trust) watch list and protection of this equine is paramount to its future. Once they are lost, they are lost forever! It is important that we all see and understand the seriousness of the situation. With changes in farming practice and policy plus the evermore increased cost in keeping these special equines. It is crucial that we maintain awareness and support from the public, local community and organisational partners. Urging people to visit Believer in the heart of Dartmoor to experience the peace, beauty, landscape and wildlife and the importance of the Dartmoor pony in the conservation and preservation of this unique landscape. The DPHT in supporting the Dartmoor Heritage Pony on the Moor strives to improve the genetic pool and bloodline thereby supporting the Moorland Scheme, which seeks to increase the number of breeding mares on the Dartmoor Pony Society studbook.

Dartmoor Pony Heritage Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Use of volunteers

The Charity benefits from the continued support of willing volunteers, who carry out many valuable roles and tasks within the DPHT. The Trustees wish to thank all the volunteers of the DPHT for their contributions to the Charity.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Malcom Snelgrove Micheal Lithgow Sue Greenaway Ralph Human Mrs Trudie Jenkins Dominic Sheldon Paul Pearse (appointed 27 June 2023) Paul Neilsen (appointed 27 June 2023)
Chairman:	Micheal Lithgow
Senior Management / Leadership Team:	Dru Butterfield, Consultant Advisor (resigned 31 July 2022) Debbie Leach, CEO (appointed 31 July 2023)

Structure, governance and management

Statement of trustees' responsibilities

The trustees (who are also the directors of Dartmoor Pony Heritage Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and

Dartmoor Pony Heritage Trust

Trustees' Report

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 26 September 2023 and signed on its behalf by:



.....
Micheal Lithgow
Chairman and trustee

Dartmoor Pony Heritage Trust

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	General funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	39,455	15,378	54,833
Other trading activities	4	(797)	-	(797)
Investment income	5	1,417	-	1,417
Other income	6	6,049	-	6,049
Total income		<u>46,124</u>	<u>15,378</u>	<u>61,502</u>
Expenditure on:				
Charitable activities	7	(92,943)	(20,549)	(113,492)
Other expenditure	8	<u>(3,650)</u>	<u>-</u>	<u>(3,650)</u>
Total expenditure		<u>(96,593)</u>	<u>(20,549)</u>	<u>(117,142)</u>
Net expenditure		(50,469)	(5,171)	(55,640)
Transfers between funds		<u>(3,661)</u>	<u>3,661</u>	<u>-</u>
Net movement in funds		(54,130)	(1,510)	(55,640)
Reconciliation of funds				
Total funds brought forward		<u>311,556</u>	<u>1,510</u>	<u>313,066</u>
Total funds carried forward	17	<u>257,426</u>	<u>-</u>	<u>257,426</u>
	Note	General funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	63,998	7,250	71,248
Other trading activities	4	1,428	-	1,428
Investment income	5	1,603	-	1,603
Other income	6	<u>5,072</u>	<u>-</u>	<u>5,072</u>
Total income		<u>72,101</u>	<u>7,250</u>	<u>79,351</u>
Expenditure on:				
Charitable activities	7	(106,506)	(5,740)	(112,246)
Other expenditure	8	<u>(3,126)</u>	<u>-</u>	<u>(3,126)</u>
Total expenditure		<u>(109,632)</u>	<u>(5,740)</u>	<u>(115,372)</u>
Net (expenditure)/income		<u>(37,531)</u>	<u>1,510</u>	<u>(36,021)</u>
Net movement in funds		(37,531)	1,510	(36,021)
Reconciliation of funds				
Total funds brought forward		<u>349,086</u>	<u>-</u>	<u>349,086</u>

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	General funds £	Restricted funds £	Total 2022 £
Total funds carried forward	17	<u>311,555</u>	<u>1,510</u>	<u>313,065</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 17.

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust
(Registration number: 5400159)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	45,334	50,847
Current assets			
Stocks	13	165	1,459
Debtors	14	4,285	7,840
Cash at bank and in hand	15	215,242	261,967
		219,692	271,266
Creditors: Amounts falling due within one year	16	(7,600)	(9,048)
Net current assets		212,092	262,218
Net assets		257,426	313,065
Funds of the charity:			
Restricted income funds			
Restricted funds		-	1,510
Unrestricted income funds			
General funds		257,426	311,555
Total funds	17	257,426	313,065

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust
(Registration number: 5400159)
Balance Sheet as at 31 March 2023

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 26 September 2023 and signed on their behalf by:



.....
Micheal Lithgow
Chairman and trustee



.....
Sue Greenaway
Trustee

The notes on pages 12 to 19 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees and members are liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Parke Estate
Bovey Tracey
Devon
TQ13 9JQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Dartmoor Pony Heritage Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees. The DPHT designated fund is unrestricted core funding set aside for the management and maintenance of the Bellever site.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from donations and legacies

	General funds Designated £	General funds £	Restricted funds £	Total funds £
Donations and legacies;				
Donations from individuals	-	8,422	-	8,422
Gift aid reclaimed	-	550	-	550
Grants, including capital grants;				
Government grants	15,559	-	11,548	27,107
Grants from other charities	10,000	250	3,830	14,080
Regular giving and capital donations	-	4,674	-	4,674
Total for 2023	<u>25,559</u>	<u>13,896</u>	<u>15,378</u>	<u>54,833</u>
Total for 2022	<u>26,349</u>	<u>37,649</u>	<u>7,250</u>	<u>71,248</u>

4 Income from other trading activities

	General funds General £	Total funds £
Trading income;		
Sales of goods and services	497	497
Total for 2023	<u>497</u>	<u>497</u>
Total for 2022	<u>1,428</u>	<u>1,428</u>

5 Investment income

	General funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,417	1,417
Total for 2023	<u>1,417</u>	<u>1,417</u>
Total for 2022	<u>1,603</u>	<u>1,603</u>

6 Other income

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

	General funds General £	Total funds £
Education	6,049	6,049
Total for 2023	6,049	6,049
Total for 2022	5,072	5,072

7 Expenditure on charitable activities

	Note	General funds Designated £	General £	Restricted funds £	Total 2023 £
Pony care & centre running costs		8,062	32,987	17,549	58,598
Grant funding of activities		-	12,213	-	12,213
Staff costs		15,765	15,071	3,000	33,836
Allocated support costs	9	-	4,466	-	4,466
Governance costs	9	-	4,379	-	4,379
		<u>23,827</u>	<u>69,116</u>	<u>20,549</u>	<u>113,492</u>

8 Other expenditure

	Note	General funds General £	Total funds £
Marketing and publicity		3,650	3,650
Total for 2023		3,650	3,650
Total for 2022		3,126	3,126

9 Analysis of governance and support costs

Governance costs

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

	General funds General £	Total funds £
Staff costs		
Other staff costs	95	95
Legal fees	3,378	3,378
Other governance costs	906	906
Total for 2023	<u>4,379</u>	<u>4,379</u>
Total for 2022	<u>9,431</u>	<u>9,431</u>

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Management and sub-contract	25,921	49,637
Other staff costs	95	358
	<u>26,016</u>	<u>49,995</u>

No employee received emoluments of more than £60,000 during the year.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2022	104,854	15,843	7,517	128,214
At 31 March 2023	104,854	15,843	7,517	128,214
Depreciation				
At 1 April 2022	55,358	14,492	7,517	77,367
Charge for the year	5,243	270	-	5,513
At 31 March 2023	60,601	14,762	7,517	82,880
Net book value				
At 31 March 2023	44,253	1,081	-	45,334
At 31 March 2022	49,496	1,351	-	50,847

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £44,253 (2022 - £49,496) in respect of leaseholds.

13 Stock

	2023 £	2022 £
Stocks	165	1,459

14 Debtors

	2023 £	2022 £
Trade debtors	481	1,200
Prepayments	(1)	3,385
Other debtors	3,805	3,255
	4,285	7,840

15 Cash and cash equivalents

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

	2023 £	2022 £
Cash at bank	180,160	173,874
Short-term deposits	35,082	88,093
	<u>215,242</u>	<u>261,967</u>

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,600	9,048

17 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
General funds					
General	311,637	20,565	(72,765)	(3,661)	255,776
Designated	(82)	25,559	(23,827)	-	1,650
Total general funds	311,555	46,124	(96,592)	(3,661)	257,426
Restricted funds	1,510	15,378	(20,549)	3,661	-
Total funds	<u>313,065</u>	<u>61,502</u>	<u>(117,141)</u>	<u>-</u>	<u>257,426</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £		Balance at 31 March 2022 £
General funds					
General	349,158	45,752	(83,437)		311,473
Designated	(72)	26,349	(26,195)		82
Total general funds	349,086	72,101	(109,632)		311,555
Restricted funds	-	7,250	(5,740)		1,510
Total funds	<u>349,086</u>	<u>79,351</u>	<u>(115,372)</u>		<u>313,065</u>

Dartmoor Pony Heritage Trust

Statement of Financial Activities by fund for the Year Ended 31 March 2023

General Funds

	Total General Funds 2023 £	Total General Funds 2022 £
Income and Endowments from:		
Donations and legacies	39,455	63,998
Other trading activities	(797)	1,428
Investment income	1,417	1,603
Other income	6,049	5,072
Total income	<u>46,124</u>	<u>72,101</u>
Expenditure on:		
Charitable activities	(92,943)	(106,506)
Other expenditure	<u>(3,650)</u>	<u>(3,126)</u>
Total expenditure	<u>(96,593)</u>	<u>(109,632)</u>
Net expenditure	(50,469)	(37,531)
Transfers between funds	<u>(3,661)</u>	<u>-</u>
Net movement in funds	(54,130)	(37,531)
Reconciliation of funds		
Total funds brought forward	<u>311,556</u>	<u>349,086</u>
Total funds carried forward	<u><u>257,426</u></u>	<u><u>311,555</u></u>

Dartmoor Pony Heritage Trust

Statement of Financial Activities by fund for the Year Ended 31 March 2023

Restricted Funds

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	15,378	7,250
Total income	15,378	7,250
Expenditure on:		
Charitable activities	(20,549)	(5,740)
Total expenditure	(20,549)	(5,740)
Net (expenditure)/income	(5,171)	1,510
Transfers between funds	3,661	-
Net movement in funds	(1,510)	1,510
Reconciliation of funds		
Total funds brought forward	1,510	-
Total funds carried forward	-	1,510

Dartmoor Pony Heritage Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	8,422	31,080
Gift Aid tax reclaimed	550	3,501
UK Government grants	15,559	16,349
UK Government grants	11,548	-
Grants - other agencies	10,000	10,000
Grants - other agencies	-	5,000
Grants - other agencies	-	2,250
Grants - other agencies	3,830	-
Grants - other agencies	250	250
Subscriptions	4,674	2,418
Sponsorship	-	400
	<u>54,833</u>	<u>71,248</u>
<i>Other trading activities</i>		
Sales of purchased goods	497	600
Opening stock	(1,459)	(631)
Closing stock	165	1,459
	<u>(797)</u>	<u>1,428</u>
<i>Investment income</i>		
Interest on cash deposits	1,417	1,603
	<u>1,417</u>	<u>1,603</u>
<i>Other income</i>		
Education	2,550	4,810
Other income	3,499	262
	<u>6,049</u>	<u>5,072</u>
<i>Charitable activities</i>		
Purchases	49	-
Grants payable - individuals	12,213	-
Subcontract cost	7,850	11,075
Subcontract cost	1,000	2,600
Subcontract cost	2,000	-
Subcontract cost	15,071	34,125
Rangers & Guides	7,915	7,383
Rangers & Guides	210	-
Rangers & Guides	-	1,837
Volunteer expenses	-	163
Rent	1,780	789

This page does not form part of the statutory financial statements.

Dartmoor Pony Heritage Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Rent	6,769	7,295
Light, heat and power	560	579
Insurance	2,658	-
Insurance	2,658	5,879
Repairs and maintenance	1,841	1,518
Repairs and maintenance	124	569
Repairs and maintenance	6,150	2,567
Ponies, vet, farrier, feed and grazing	1,783	1,014
Ponies, vet, farrier, feed and grazing	294	1,453
Ponies, vet, farrier, feed and grazing	1,780	1,118
Ponies, vet, farrier, feed and grazing	7,368	7,317
Telephone and fax	706	433
Sundry expenses	1,052	649
Cleaning	628	1,821
Motor expenses	1,620	-
Motor expenses	958	1,597
Advertising	13,521	-
Accountancy fees	576	372
Professional fees	-	4,253
Depreciation of short leasehold property	5,243	5,243
Depreciation of plant and machinery	270	338
Wages and salaries	3,168	-
Computer software and maintenance costs	972	-
Printing, postage and stationery	326	828
Volunteer expenses	95	358
Cost of trustee meetings	906	838
Consultancy fees	-	3,339
Professional fees	3,378	4,896
	<u>113,492</u>	<u>112,246</u>
<i>Other expenditure</i>		
Website design	-	354
Advertising	3,650	2,772
	<u>3,650</u>	<u>3,126</u>

This page does not form part of the statutory financial statements.

Dartmoor Pony Heritage Trust

Independent Examiner's Report to the trustees of Dartmoor Pony Heritage Trust ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Dartmoor Pony Heritage Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

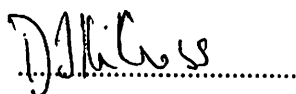
In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Dartmoor Pony Heritage Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr D Kirkness

FCA

1 September 2023

DARTMOOR PONY HERITAGE TRUST

England & Wales - Charity number 1109196

Accounts

Company registration number: 5400159

Charity registration number: 1109196

Dartmoor Pony Heritage Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Dartmoor Pony Heritage Trust

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Dartmoor Pony Heritage Trust

Reference and Administrative Details

Chairman	Malcom Snelgrove
Senior Management / Leadership Team	Dru Butterfield, Consultant Advisor
Charity Registration Number	1109196
Company Registration Number	5400159
Registered Office	The charity is incorporated in England. Parke Estate Bovey Tracey Devon TQ13 9JQ

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2022, in compliance with s414C of the Companies Act 2006.

TRUSTEES' REPORT

The Trustees present their Report and Accounts for the year ended 31 March 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing documentMemorandum and Articles of Association

How the charity is constitutedCompany limited by guarantee

Trustee selection methodElected by existing Trustees at Trustee meetings

Trustees are mainly invited to serve from the Membership, who are existing volunteers or supporters of the organisation. Potential trustees meet with the Chair and other members of the management team for an interview and information session about the charity, plus an idea of what is expected of them. They are then invited to attend a Trustee meeting prior to agreeing to stand for election.

Charity Trustees are the people who serve on the governing body of a charity. They are equally responsible in law for the Board's actions and decisions and have equal status as Trustees. Charity Trustees have and must accept ultimate responsibility for the charity's affairs. They use their personal skills and experience to ensure that the charity is solvent, well run, efficient and delivering its charitable outcomes.

The Trustee role can be very rewarding and enjoyable offering an opportunity to serve the community whilst learning new skills. The Trustees role is to focus on the strategic direction of the charity and to ensure effectiveness and accountability. Day-to-day operational decisions are delegated to the Chief Executive Officer and staff team.

Key Responsibilities - To actively contribute to the Board of Trustees, which:

- Sets and maintains the vision, mission and values

- Develops with the Chief Executive Officer strategic direction and longer-term strategies

- Ensures compliance with the Governing Document

- Ensures accountability, in that the charity applies its resources exclusively in furtherance of its objectives

- Ensures compliance with the law

- Maintains a proper fiscal oversight

- Maintain effective Board performance

- Promotes the charity

- Appoints, supports and monitors performance of the Chief Executive Officer

In addition to the above statutory duties, each Trustee should use any specific skills, knowledge or experience they have to help the Board of Trustees reach sound decisions.

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2022

Vision Statement

Conserving the Dartmoor Pony on Dartmoor

Mission Statement

The Dartmoor Pony Heritage Trust's mission is to conserve the Dartmoor Pony on Dartmoor, by engaging and connecting people with Dartmoor's wildlife, landscape and heritage. through education, working closely with key partners and Dartmoor farmers to secure the future of these national treasures for future generations. Together we ensure their vital conservation role is recognised both on the moor itself and across the UK.

Goals

1. *To create the conditions and environment on Dartmoor that will enable establishment of sustainable Dartmoor pony herds*
2. *To act as the voice of the native Dartmoor pony on Dartmoor in order to secure support from government and other statutory bodies*
3. *To be recognised as the authoritative source of knowledge and education on the native Dartmoor pony on Dartmoor*

SUMMARY OF THE YEAR

The Dartmoor Pony Heritage Trust has continued to strive to achieve its primary aim throughout and post Covid pandemic. We have reviewed our vision, mission and goals once more – through Zoom and face to face meetings. Despite the continued challenging times, the charity has maintained its profile, particularly through social media, website and press releases, achieving enhanced recognition as a conservation organisation demonstrating the value of the Dartmoor pony.

Income is very challenging and the Covid-19 pandemic, alongside world events and constraints on household income and expenses has made it increasingly difficult. We are fortunate to have reserves but cannot continue to rely on these funds for our sustainability. We have been investigating alternative strategies to increase our income streams post covid. Creating new partnerships has been a very positive development and certainly enabled public engagement to flourish.

Believer has maintained a high profile, particularly with the added attraction of open green spaces. Believer represents, in many ways, the main vision of the charity. We have continued to provide grazing and care for 23-27 ponies for our Recognised Pony Keeper Scheme Members during the year. We have welcomed 3 new equine additions to in the form of three filly foals and have tackled the strangles outbreak and threat to the herd in partnership with Redwings and The Mare & Foal Sanctuary. Carrying out three guttural pouch scoping projects between October 2021 and March 2022.. The free educational access walks have continued to be popular and have continued to operate throughout the year with a focus on schools and larger groups. We have also piloted several bespoke walks on site which have also proved popular, in addition to Gorse Membership events. The Plymouth University research continues into the 6th Year and we have been thrilled with the results.

Our Trustee Board has seen major changes this year with 3 key positions falling vacant. It has taken some time to fill these positions, but we are thrilled about the appointments made and the team have been working extremely hard to ensure that DPHT has continued success into the future.

The ponies in our care at Parke have had a reduced workload due to the non-return of many schools' vulnerable students post covid and funding. We welcomed in visitors to the centre for the first-time post covid in February, providing demonstrations and bespoke walks specifically pinpointing friends, families and groups. There has been demand in ponies for conservation grazing and for private sale. Therefore, youngstock continues to be kept, grazed and starter handled at the centre.

Dartmoor Pony Heritage Trust

Strategic Report for the Year Ended 31 March 2022

THE FUTURE

DPHT's full concentration will be to support our pony keepers who are crucial to the survival of the Dartmoor pony. Conserving the Dartmoor pony as an RBST (Rare Breeds Survival Trust) red listed equine is paramount to its future. With the impending changes in farming practice and policy plus the huge increased cost in keeping these special equines. It is paramount that we 'step up' awareness and support from the public, local community and organisational partners. Encouraging people to Believer in the heart of Dartmoor to experience the peace, beauty, landscape and wildlife and the importance of the Dartmoor pony in the conservation process.

Dartmoor Pony Heritage Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Malcom Snelgrove (appointed 1 October 2021)
	Micheal Lithgow (appointed 1 March 2022)
	Sue Greenaway
	Ralph Human
	Andrew Taylor
	Mrs Trudie Jenkins (appointed 1 March 2022)
	Dominic Sheldon (appointed 31 March 2022)

Chairman:	Chairman
	Malcom Snelgrove (appointed 1 October 2021)

Senior Management / Leadership Team:	Dru Butterfield (resigned 31 July 2022)
--------------------------------------	---

Structure, governance and management

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Dartmoor Pony Heritage Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Dartmoor Pony Heritage Trust

Trustees' Report

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Malcom Snelgrove
Chairman and trustee

Dartmoor Pony Heritage Trust

Independent Examiner's Report to the trustees of Dartmoor Pony Heritage Trust ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Dartmoor Pony Heritage Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Dartmoor Pony Heritage Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
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4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr D Kirkness
FCA

1 September 2022

Dartmoor Pony Heritage Trust

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	General funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	63,998	7,250	71,248
Other trading activities	4	1,428	-	1,428
Investment income	5	1,603	-	1,603
Other income	6	5,072	-	5,072
Total income		72,101	7,250	79,351
Expenditure on:				
Charitable activities	7	(106,506)	(5,740)	(112,246)
Other expenditure	8	(3,126)	-	(3,126)
Total expenditure		(109,632)	(5,740)	(115,372)
Net (expenditure)/income		(37,531)	1,510	(36,021)
Net movement in funds		(37,531)	1,510	(36,021)
Reconciliation of funds				
Total funds brought forward		349,086	-	349,086
Total funds carried forward	17	311,555	1,510	313,065
	Note	General funds £	Total 2021 £	
Income and Endowments from:				
Donations and legacies	3	72,236	72,236	
Other trading activities	4	298	298	
Investment income	5	3,900	3,900	
Other income	6	1,360	1,360	
Total income		77,794	77,794	
Expenditure on:				
Charitable activities	7	(91,504)	(91,504)	
Total expenditure		(91,504)	(91,504)	
Net expenditure		(13,710)	(13,710)	
Net movement in funds		(13,710)	(13,710)	
Reconciliation of funds				
Total funds brought forward		362,796	362,796	
Total funds carried forward	17	349,086	349,086	

The notes on pages 12 to 18 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 17.

The notes on pages 12 to 18 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust
(Registration number: 5400159)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	50,847	56,428
Current assets			
Stocks	13	1,459	632
Debtors	14	7,840	1,861
Cash at bank and in hand	15	261,967	291,255
		271,266	293,748
Creditors: Amounts falling due within one year	16	(9,048)	(1,090)
Net current assets		262,218	292,658
Net assets		313,065	349,086
Funds of the charity:			
Restricted income funds			
Restricted funds		1,510	-
Unrestricted income funds			
General funds		311,555	349,086
Total funds	17	313,065	349,086

The notes on pages 12 to 18 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust
(Registration number: 5400159)
Balance Sheet as at 31 March 2022

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Malcom Snelgrove
Chairman and trustee

.....
Sue Greenaway
Trustee

The notes on pages 12 to 18 form an integral part of these financial statements.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees and members are liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Parke Estate
Bovey Tracey
Devon
TQ13 9JQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Dartmoor Pony Heritage Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees. The DPHT designated fund is unrestricted core funding set aside for the management and maintenance of the Bellever site.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	General funds Designated £	General funds £	Restricted funds £	Total funds £
Donations and legacies;				
Donations from individuals	-	31,080	-	31,080
Gift aid reclaimed	-	3,501	-	3,501
Grants, including capital grants;				
Government grants	16,349	-	-	16,349
Grants from other charities	10,000	250	7,250	17,500
Regular giving and capital donations	-	2,818	-	2,818
Total for 2022	<u>26,349</u>	<u>37,649</u>	<u>7,250</u>	<u>71,248</u>
Total for 2021	<u>10,000</u>	<u>62,236</u>	<u>-</u>	<u>72,236</u>

4 Income from other trading activities

	General funds General £	Total funds £
Trading income;		
Sales of goods and services	600	600
Total for 2022	<u>600</u>	<u>600</u>
Total for 2021	<u>298</u>	<u>298</u>

5 Investment income

	General funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,603	1,603
Total for 2022	<u>1,603</u>	<u>1,603</u>
Total for 2021	<u>3,900</u>	<u>3,900</u>

6 Other income

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

	General funds General £	Total funds £
Education	5,072	5,072
Total for 2022	5,072	5,072
Total for 2021	1,360	1,360

7 Expenditure on charitable activities

	Note	General funds Designated £	General £	Restricted funds £	Total 2022 £
Pony care & centre running costs		7,737	34,090	3,140	44,967
Staff costs		18,458	35,962	2,600	57,020
Allocated support costs	9	-	828	-	828
Governance costs	9	-	9,431	-	9,431
		<u>26,195</u>	<u>80,311</u>	<u>5,740</u>	<u>112,246</u>

8 Other expenditure

	Note	General funds General £	Total funds £
Marketing and publicity		3,126	3,126
Total for 2022		3,126	3,126

9 Analysis of governance and support costs

Governance costs

	General funds General £	Total funds £
Staff costs		
Other staff costs	358	358
Legal fees	8,235	8,235
Other governance costs	838	838
Total for 2022	9,431	9,431
Total for 2021	100	100

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Management, rangers & guides	49,637	43,812
Other staff costs	358	100
	<u>49,995</u>	<u>43,912</u>

No employee received emoluments of more than £60,000 during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2021	104,854	15,843	7,517	128,214
At 31 March 2022	104,854	15,843	7,517	128,214
Depreciation				
At 1 April 2021	50,115	14,154	7,517	71,786
Charge for the year	5,243	338	-	5,581
At 31 March 2022	55,358	14,492	7,517	77,367
Net book value				
At 31 March 2022	49,496	1,351	-	50,847
At 31 March 2021	54,739	1,689	-	56,428

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £49,496 (2021 - £54,739) in respect of leaseholds.

13 Stock

	2022 £	2021 £
Stocks	<u>1,459</u>	<u>632</u>

Dartmoor Pony Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Debtors

	2022 £	2021 £
Trade debtors	1,200	540
Prepayments	3,385	1,321
Other debtors	3,255	-
	<u>7,840</u>	<u>1,861</u>

15 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	173,874	204,017
Short-term deposits	88,093	87,238
	<u>261,967</u>	<u>291,255</u>

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	<u>1,645</u>	<u>1,090</u>

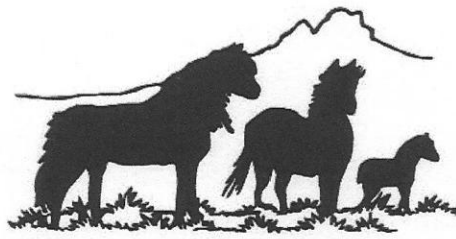
17 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
General funds				
General	349,158	45,752	(83,437)	311,473
Designated	(72)	26,349	(26,195)	82
Total general funds	349,086	72,101	(109,632)	311,555
Restricted funds	-	7,250	(5,740)	1,510
Total funds	<u>349,086</u>	<u>79,351</u>	<u>(115,372)</u>	<u>313,065</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
General funds				
General	362,796	67,794	(81,432)	349,158
Designated	-	10,000	(10,072)	(72)
Total funds	<u>362,796</u>	<u>77,794</u>	<u>(91,504)</u>	<u>349,086</u>

DARTMOOR PONY HERITAGE TRUST

England & Wales - Charity number 1109196

Accounts



Dartmoor Pony Heritage Trust

The spirit of Dartmoor

DARTMOOR PONY HERITAGE TRUST

(A Private Company Limited by Guarantee)

**REPORT AND ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2021**

Company No: 5400159

Registered Charity No: 1109196

DARTMOOR PONY HERITAGE TRUST

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

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DARTMOOR PONY HERITAGE TRUST

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity Name Dartmoor Pony Heritage Trust

Registered Charity Number 1109196

Registered Company Number 5400159

Registered Office Parke Estate
Bovey Tracey
Devon
TQ13 9JQ

Trustees & Directors Judy Fawcett
Andrew Taylor
Sylvia Burdon
Elaine Perman
Ralph Human
Sue Greenaway

Independent Examiner Blue Chip Accountants

Bankers Lloyds Bank PLC
41 Courtenay Street
Newton Abbot
Devon
TQ12 2QW

DARTMOOR PONY HERITAGE TRUST

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' REPORT

The Trustees present their Report and Accounts for the year ended 31 March 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document	Memorandum and Articles of Association
How the charity is constituted	Company limited by guarantee
Trustee selection method	Elected by existing Trustees at Trustee meetings

Trustees are mainly invited to serve from the Membership, who are existing volunteers or supporters of the organisation. Potential trustees meet with the Chair and other members of the management team for an interview and information session about the charity, plus an idea of what is expected of them. They are then invited to attend a Trustee meeting prior to agreeing to stand for election.

Charity Trustees are the people who serve on the governing body of a charity. They are equally responsible in law for the Board's actions and decisions and have equal status as Trustees. Charity Trustees have and must accept ultimate responsibility for the charity's affairs. They use their personal skills and experience to ensure that the charity is solvent, well run, efficient and delivering its charitable outcomes.

The Trustee role can be very rewarding and enjoyable offering an opportunity to serve the community whilst learning new skills. The Trustees role is to focus on the strategic direction of the charity and to ensure effectiveness and accountability. Day-to-day operational decisions are delegated to the Chief Executive Officer and staff team.

Key Responsibilities - To actively contribute to the Board of Trustees, which:

- Sets and maintains the vision, mission and values
- Develops with the Chief Executive Officer strategic direction and longer-term strategies
- Ensures compliance with the Governing Document
- Ensures accountability, in that the charity applies its resources exclusively in furtherance of its objectives
- Ensures compliance with the law
- Maintains a proper fiscal oversight
- Maintain effective Board performance
- Promotes the charity
- Appoints, supports and monitors performance of the Chief Executive Officer

DARTMOOR PONY HERITAGE TRUST

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

In addition to the above statutory duties, each Trustee should use any specific skills, knowledge or experience they have to help the Board of Trustees reach sound decisions.

Vision Statement

"To secure the future of the native Dartmoor Pony and to inspire and connect people with Dartmoor's wildlife, landscape and heritage"

Mission Statement

Our Mission is to secure the future of the native Dartmoor Pony on Dartmoor in partnership with pony keepers and stakeholders; and to deliver innovative education and conservation opportunities to enhance health and wellbeing, knowledge, understanding and appreciation of Dartmoor's landscape, biodiversity, archaeology and heritage.

AIMS

1. To achieve a sustainable future for the native Dartmoor Pony.
2. To promote the benefits of the native Dartmoor Pony and be the primary source of Dartmoor-bred ponies for equine conservations grazing and for riding, driving and companion roles. Investing in research to demonstrate the benefits of pony grazing in conservation.
3. To provide a range of inspirational, socially inclusive and accessible experiences including equine assisted learning, to enhance knowledge and understanding of Dartmoor, while promoting health and well-being and facilitating personal growth.
4. To be a financially sustainable charity.

SUMMARY OF THE YEAR

The Dartmoor Pony Heritage Trust has continued to strive to achieve its primary aim throughout the Covid pandemic. We have reviewed our vision, mission and aims – largely through Zoom meetings. Despite the challenging times, the charity has increased its profile, particularly through social media, improved website and achieved recognition as a conservation organisation demonstrating the value of the Dartmoor pony.

Income continues to be challenging and the Covid-19 pandemic has made it difficult to meet face to face, open up facilities and plan events. Relying on our reserves threatens our sustainability, so we are investigating alternative strategies and ways to move forward. Creating new partnerships has been a positive development and certainly enabled Public Relationships to flourish. However, during this financial year, our consultancy changed from Haymakers to Butterfield Business and Training. We are grateful for all the work done by Haymakers in the past but look forward to new opportunities.

DARTMOOR PONY HERITAGE TRUST

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

Believer has maintained a high profile, particularly with the attraction of open spaces and the recommendations of the Glover report. Believer represents, in many ways, the main vision of the charity. We have continued to provide grazing and care for some 20-25 ponies for our Recognised Pony Keeper Scheme Members during the year. The free educational access walks and conservation days are still popular and took place as soon as groups of six were allowed. The Plymouth University research continues with impressive publications accepting the evidence.

Our Trustee team has instigated an independent charity review to help to strengthen the team and the way we work. With many of our volunteers not able to help due to Covid restrictions, a core of trustees helped Dru run essential activities

The ponies in our care at Parke have been the focus of our attention, as NT reduced grazing access for winter. Obviously, their work load has been reduced but some EAL work has been possible. There has recently been much demand for ponies for conservation grazing, so youngstock have been handled at the centre to enable them to be suitable for new homes.

THE FUTURE

DPHT is adapting to changes in communication with more focus on social media. We also must continue to support our pony keepers who are crucial to the survival of the Dartmoor pony. Without them we would not be able to achieve our vision. Preserving rare bloodlines must be a priority as the pony stock on the moor depletes. Pony keepers and farmers are under much pressure with agricultural changes and emphasis. We must support them in every way we can.

DARTMOOR PONY HERITAGE TRUST

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

If we thought 2019-20 was a quiet year, 2020-21 proved to be even quieter, with Covid-19 keeping the Centre at Parke closed from mid-March 2020 through the rest of the year and well into 2021. Income from adoptions and donations fell, although an appeal on the radio and TV boosted donations to a record high at the end of the financial year. The new Bellever based adoption scheme, "Gorse", also helped boost income, but income from educational courses plummeted from £20,030 to £900. Income from grants fell, from £44,302 to £37,049, although the charity benefitted from £10,000 from the local authority for Covid relief which helped boost the year end total. There were no legacies to speak of, and merchandise sales, through Pixieland, although small, were at least positive, unlike last year.

Income from savings accounts interest rose to £3900 due to reasonable interest rates. Despite the Centre being shut all year the activities of the DPHT continued as usual, as much as possible. The ponies were moved to Hedge Barton for a "holiday" and work at Bellever carried on. Expenditure fell slightly from £87,540 in 2019-20 to £85,839 in 2020-21, but expenses still have to be paid come what may. £1,800 was spent on developing a new website, which went "live" in December, and signage was revamped. Overall the financial year closed with a loss of £13,710 after the addition of depreciation, reflecting the fall in income.

RESERVES POLICY

The Trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation and have established a policy whereby sufficient funds equivalent to approximately 12 months of operational costs be held by the charity; this remains at £95,000. The trustees will review this situation as necessary as part of its on-going financial strategy.

RECOGNITION

The Trustees recognise the contribution and direction of its Charity Consultants, Haymakers, and the unstinting support and commitment of our volunteer team and moorland guides. It would be impossible to run the centre or deliver our services throughout the charity without such a dedicated team.

This report was approved by the Trustees on 18.8.21..... and signed on their behalf by:


.....
Judy Fawcett
CHAIRMAN

DARTMOOR PONY HERITAGE TRUST

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 12 - 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view'. The report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Blue Chip Accountants

Blue Chip Accountants (Independent Examiner)

DARTMOOR PONY HERITAGE TRUST

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	2021		2020
	General £	Bellever £	Total £
Income Resources			
Incoming resources from generated fund			
Donations and fundraising	39,845	-	39,845
Educational Courses	900	-	900
Grants received & HLS	27,049	10,000	37,049
	<u>67,794</u>	<u>10,000</u>	<u>77,794</u>
 Resources Expended			
Charitable activities	79,175	10,000	89,175
Governance costs	2,329	-	2,329
	<u>81,504</u>	<u>10,000</u>	<u>91,504</u>
 Net Incoming/Outgoing Resources for the year	(13,710)	-	(13,710)
 Total funds brought forward	<u>362,795</u>	<u>-</u>	<u>362,795</u>
 Total funds carried forward	<u>349,085</u>	<u>-</u>	<u>349,085</u>
 Represented by:			
Fixed Assets	56,427	-	56,427
Current Assets	293,748	-	293,748
Current Liabilities	(1,090)	-	(1,090)
	<u>349,085</u>	<u>-</u>	<u>349,085</u>

DARTMOOR PONY HERITAGE TRUST

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021
BALANCE SHEET AS AT 31ST MARCH 2021

		2021 £	2020 £
Fixed Assets			
Tangible Assets	Note 2	56,427	62,092
Current Assets			
Stock		632	698
Debtors	Note 3	1,861	5,722
Cash at bank & in hand		291,255	295,355
		<u>293,748</u>	<u>301,775</u>
		350,175	363,867
Current Liabilities			
Creditors : amounts falling due within 1 year	Note 4	1,090	1,072
		<u>349,085</u>	<u>362,795</u>
Represented by Accumulated Funds			
General reserves brought forward		362,795	375,371
(Deficit)/Surplus for the year		(13,710)	(12,576)
		<u>349,085</u>	<u>362,795</u>

DARTMOOR PONY HERITAGE TRUST

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Small Companies (effective April 2008).

The financial statements were authorised and approved by the board of directors on

18. 8. 21..... and signed on their behalf by:


Judy Fawcett (Chair)

The notes on pages 13 form part of these financial statements.

DARTMOOR PONY HERITAGE TRUST

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

NOTES TO THE ACCOUNTS

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

(c) Incoming resources

All incoming resources are included in the income and expenditure account when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

(d) Resources expended

Resources expended are included in the income and expenditure account on an accruals basis, inclusive of any VAT which cannot be recovered.

(e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £350 are not capitalised.

Property is depreciated at 5% p.a. in line with the terms of the lease with the National Trust.

Plant & Machinery is depreciated at 20% p.a. to reflect its expected useful life.

Fixtures & Fittings are depreciated at 20% p.a. to reflect their expected useful life.

Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

(f) Stock

Stock is stated at the lower of cost and net realisable value.

DARTMOOR PONY HERITAGE TRUST

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

2. FIXED ASSETS

	Property £	Plant & Machinery £	Fixtures & Fittings £	Total £
Cost				
At 1 April 2020	104,853	15,843	7,517	128,213
Additions			-	
Disposals				
At 31 March 2021	<u>104,853</u>	<u>15,843</u>	<u>7,517</u>	<u>128,213</u>
Depreciation				
At 1 April 2020	44,872	13,733	7,517	66,122
Charge for the year	5,243	422		5,665
At 31 March 2021	<u>50,115</u>	<u>14,155</u>	<u>7,517</u>	<u>71,787</u>
Net Book Value				
At 31st March 2021	<u>54,738</u>	<u>1,688</u>	<u>0</u>	<u>56,426</u>
At 31st March 2020	<u>59,981</u>	<u>2,110</u>	<u>0</u>	<u>62,091</u>

3. DEBTORS

	2021 £	2020 £
Trade debtors – education income receivable	0	4,485
Other debtors	540	330
Prepayments	1,321	907
	<u>1,861</u>	<u>5,722</u>

4. CREDITORS – AMOUNTS FALLING DUE WITHIN 1 YEAR

	2021 £	2020 £
Other creditors and accruals	<u>1,090</u>	<u>1,072</u>

DARTMOOR PONY HERITAGE TRUST

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021
DETAILED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST MARCH 2021

	2021	2020
	£	£
Income		
Donations received		
- Personal	30,002	6,569
- Gift Aid	1,265	1,656
- Legacies	95	1,050
	31,362	9,275
Adoption Scheme	3,825	3,274
Educational Courses	900	20,030
Income from Events	-	566
Sale of Merchandise	364	855
Less Cost of Merchandise	66	1,046
	298	(191)
Grants Received & HLS	37,049	44,302
Interest	3,900	2,904
Other Income	460	575
	77,794	80,735
Expenditure		
Parke Management	9,975	5,731
Parke Stage II Development	1,800	255
Parke Ponies	8,020	8,210
Parke Volunteers	649	3,124
Parke Educational Courses	3,325	16,866
Parke Services	15,470	16,094
Parke Marketing	14,561	8,917
Bellever SA and Education	19,875	14,695
Pony Keepers' Scheme	8,934	10,669
Printing, Postage & Stationery	936	397
Fundraising	-	1,320
Research project	1,550	1,013
Sundries	744	249
Total Operating Costs	85,839	87,540
Operating surplus for year	(8,045)	(6,805)
Depreciation	5,665	5,771
Net Operating (Deficit)/Surplus for year	(13,710)	(12,576)