

Y G S YESHIVA GEDOLA SEMINAR

England & Wales · Charity number 1109192

Details

Other names YGS YESHIVA GEDOLA SEMINAR

Status Registered

Legal form Other

Registered 2005-04-22

Register [View on the Charity Commission register](#)

Contact

Address 167 Kyverdale Road
London
N16 6PS

Phone 02088064828

Activities

Objects: 3.1 THE OBJECTS OF THE CHARITY SHALL BE (I) THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH (II) THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION AND (III) THE RELIEF OF THE POOR SICK FEEBLE AND FRAIL THROUGHOUT THE WORLD IN PARTICULAR BUT NOT EXCLUSIVELY AMONGST MEMBERS OF THE JEWISH FAITH RESIDING IN NEW YORK USA.3.2 THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME AND ALL OR SUCH PARTS OF THE CAPITAL AT SUCH TIME OR TIMES AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT FOR OR TOWARDS SUCH OF THE OBJECTS OF THE CHARITY AS THE TRUSTEES MAY FROM TIME TO TIME AT THEIR DISCRETION DETERMINE.

Activities: Grants to instiutions

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** NEW YORK, UNITED STATES OF AMERICA.
- Belgium
- Israel
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£713,048	£662,456	£-4,745	0
2024-03-31	£657,421	£712,392	£-55,337	0
2023-03-31	£784,050	£833,582	£-366	0
2022-03-31	£741,666	£826,407	£49,166	0
2021-03-31	£765,276	£677,553	£133,907	0

Trustees

Name	Role	Appointed
BERISH BERGER		
LIPOT WEISS		
OSHER YIZCHOK HERZOG		2023-05-05

Y G S YESHIVA GEDOLA SEMINAR

England & Wales - Charity number 1109192

Accounts

**YGS YESHIVA GEDOLA SEMINAR
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

YGS YESHIVA GEDOLA SEMINAR

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YGS YESHIVA GEDOLA SEMINAR

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES	S Seidenfeld (resigned 9.12.25) B Berger L Weiss O Y Herzog
PRINCIPAL ADDRESS	167 Kyverdale Road London N16 6PS
REGISTERED CHARITY NUMBER	1109192
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
SECRETARY	O Y Herzog

YGS YESHIVA GEDOLA SEMINAR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objective of the charity are the advancement of the Orthodox Jewish Religion and Orthodox and Orthodox Jewish education; the relief of the poor sick and feeble throughout the world, in particular but not exclusively amongst members of the Jewish Faith residing in New York USA.

The charity's principal activity throughout the year was that of grantmaking to institutions and organisations.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

ACHIEVEMENTS AND PERFORMANCE

The charity is reliant voluntary income. There was an 8.5% increase in income with a 7% decrease in expenditure. There was a surplus for the year which almost cleared the deficit brought forward from the previous years. The charity continued its philanthropic activities and has maintained its support of organisations engaging in education, advancement of religion, and the relief of poverty, both in England and abroad.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity Constitution

The charity is constituted and governed by Declaration of Trust dated 18 March 2005.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

YGS YESHIVA GEDOLA SEMINAR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 January 2026 and signed on its behalf by:

O Y Herzog - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YGS YESHIVA GEDOLA SEMINAR

Independent examiner's report to the trustees of YGS Yeshiva Gedola Seminar

I report to the charity trustees on my examination of the accounts of YGS Yeshiva Gedola Seminar (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA Bsc

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

28 January 2026

YGS YESHIVA GEDOLA SEMINAR

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		693,048	20,000	713,048	657,421
EXPENDITURE ON					
Raising funds		4,257	-	4,257	8,454
Charitable activities	2				
Religious and social event		21,294	-	21,294	-
Grantmaking		614,239	20,000	634,239	701,270
Support		2,666	-	2,666	2,668
Total		<u>642,456</u>	<u>20,000</u>	<u>662,456</u>	<u>712,392</u>
NET INCOME/(EXPENDITURE)		50,592	-	50,592	(54,971)
RECONCILIATION OF FUNDS					
Total funds brought forward		(55,337)	-	(55,337)	(366)
TOTAL FUNDS CARRIED FORWARD		<u><u>(4,745)</u></u>	<u><u>-</u></u>	<u><u>(4,745)</u></u>	<u><u>(55,337)</u></u>

The notes form part of these financial statements

YGS YESHIVA GEDOLA SEMINAR

**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 £	2024 £
CURRENT ASSETS			
Cash at bank		100,295	47,183
CREDITORS			
Amounts falling due within one year	6	(5,040)	(2,520)
		<hr/>	<hr/>
NET CURRENT ASSETS		95,255	44,663
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		95,255	44,663
CREDITORS			
Amounts falling due after more than one year	7	(100,000)	(100,000)
		<hr/>	<hr/>
NET ASSETS		(4,745)	(55,337)
		<hr/>	<hr/>
FUNDS			
Unrestricted funds	10	(4,745)	(55,337)
		<hr/>	<hr/>
TOTAL FUNDS		(4,745)	(55,337)
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2026 and were signed on its behalf by:

O Y Herzog - Trustee

YGS YESHIVA GEDOLA SEMINAR

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	53,112	(58,691)
		<hr/>	<hr/>
Net cash provided by/(used in) operating activities		53,112	(58,691)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		53,112	(58,691)
Cash and cash equivalents at the beginning of the reporting period		47,183	105,874
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		100,295	47,183
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	50,592	(54,971)
Adjustments for:		
Increase/(decrease) in creditors	2,520	(3,720)
Net cash provided by/(used in) operations	<u>53,112</u>	<u>(58,691)</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank	47,183	53,112	100,295
	<u>47,183</u>	<u>53,112</u>	<u>100,295</u>
Debt			
Debts falling due after 1 year	(100,000)	-	(100,000)
	<u>(100,000)</u>	<u>-</u>	<u>(100,000)</u>
Total	<u>(52,817)</u>	<u>53,112</u>	<u>295</u>

YGS YESHIVA GEDOLA SEMINAR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations are accounted for when received. All other income is recognised on a receivable basis.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern notwithstanding the deficiency in net assets at the balance sheet date. The trustees consider this to be appropriate having regard to the continued provision of financial support by the charity's creditors.

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Religious and social event	21,294	-	-	21,294
Grantmaking	-	634,239	-	634,239
Support	-	-	2,666	2,666
	<u>21,294</u>	<u>634,239</u>	<u>2,666</u>	<u>658,199</u>

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

3. GRANTS PAYABLE		
	2025	2024
	£	£
Grantmaking	634,239	701,270
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Advancement of religion	22,312	15,684
Relief of poverty	5,000	2,000
Avancement of education	593,228	661,404
Social welfare	13,199	6,182
	<u> </u>	<u> </u>
	633,739	685,270
	<u> </u>	<u> </u>

United Talmudical Seminary	373,041	
Keren Habinyan	63,765	
Tzidkas Remo	56,446	
Mosdos Vayoe! Moshe D'Satmar	42,000	
Yetev Lev London Jerusalem Trust	24,555	
Bnos Jerusalem School	12,982	
Kollel Erev	10,163	
Others under £10,000	50,787	
	<u> </u>	
	633,739	
	<u> </u>	

The total grants paid to individuals during the year was as follows:

	2025	2024
	£	£
Advancement of religion	-	3,000
Relief of poverty	500	12,500
	<u> </u>	<u> </u>
	500	15,500
	<u> </u>	<u> </u>

4. SUPPORT COSTS			
	Finance	Governance	Totals
	£	costs	£
Support	146	2,520	2,666
	<u> </u>	<u> </u>	<u> </u>

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

4. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Finance

	2025	2024
	Support	Total
	£	activities
		£
Bank charges	146	148
	<u> </u>	<u> </u>

Governance costs

	2025	2024
	Support	Total
	£	activities
		£
Independent examiner's fee	1,260	1,260
Independent examiner's other fees	1,260	1,260
	<u> </u>	<u> </u>
	<u>2,520</u>	<u>2,520</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	5,040	2,520
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Other creditors	100,000	100,000
	<u> </u>	<u> </u>

8. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	100,000	100,000
	<u> </u>	<u> </u>

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Current assets	100,295	-	100,295	47,183
Current liabilities	(5,040)	-	(5,040)	(2,520)
Long term liabilities	(100,000)	-	(100,000)	(100,000)
	<u>(4,745)</u>	<u>-</u>	<u>(4,745)</u>	<u>(55,337)</u>

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	(55,337)	50,592	(4,745)
	<u>(55,337)</u>	<u>50,592</u>	<u>(4,745)</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	693,048	(642,456)	50,592
Restricted funds			
Restricted fund	20,000	(20,000)	-
	<u>713,048</u>	<u>(662,456)</u>	<u>50,592</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	(366)	(54,971)	(55,337)
	<u>(366)</u>	<u>(54,971)</u>	<u>(55,337)</u>
TOTAL FUNDS			

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	657,421	(712,392)	(54,971)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>657,421</u>	<u>(712,392)</u>	<u>(54,971)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Y G S YESHIVA GEDOLA SEMINAR

England & Wales - Charity number 1109192

Accounts

**YGS YESHIVA GEDOLA SEMINAR
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
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N16 6XS

YGS YESHIVA GEDOLA SEMINAR

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YGS YESHIVA GEDOLA SEMINAR

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES	S Seidenfeld B Berger L Weiss O Y Herzog (appointed 5.5.23)
PRINCIPAL ADDRESS	167 Kyverdale Road London N16 6PS
REGISTERED CHARITY NUMBER	1109192
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
SECRETARY	O Y Herzog

YGS YESHIVA GEDOLA SEMINAR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objective of the charity are the advancement of the Orthodox Jewish Religion and Orthodox and Orthodox Jewish education; the relief of the poor sick and feeble throughout the world, in particular but not exclusively amongst members of the Jewish Faith residing in New York USA.

The charity's principal activity throughout the year was that of grantmaking to institutions and organisations.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

ACHIEVEMENT AND PERFORMANCE

The charity is reliant voluntary income. There was a decrease in both income and grantmaking during the year, however there was still a deficit for the year which was funded from reserves held. The charity continued its philanthropic activities and has maintained its support of organisations engaging in education, advancement of religion, and the relief of poverty, both in England and abroad.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity Constitution

The charity is constituted and governed by Declaration of Trust dated 18 March 2005.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

YGS YESHIVA GEDOLA SEMINAR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30 January 2025 and signed on its behalf by:

O Y Herzog - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YGS YESHIVA GEDOLA SEMINAR

Independent examiner's report to the trustees of YGS Yeshiva Gedola Seminar

I report to the charity trustees on my examination of the accounts of YGS Yeshiva Gedola Seminar (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA Bsc

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

30 January 2025

YGS YESHIVA GEDOLA SEMINAR

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		657,421	784,050
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds		8,454	11,306
Charitable activities	2		
Grantmaking		701,270	819,158
Support		2,668	3,118
		<hr/>	<hr/>
Total		712,392	833,582
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(54,971)	(49,532)
RECONCILIATION OF FUNDS			
Total funds brought forward		(366)	49,166
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>(55,337)</u>	<u>(366)</u>

The notes form part of these financial statements

YGS YESHIVA GEDOLA SEMINAR

**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 Total funds £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		47,183	105,874
CREDITORS			
Amounts falling due within one year	6	(2,520)	(6,240)
		<hr/>	<hr/>
NET CURRENT ASSETS		44,663	99,634
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		44,663	99,634
CREDITORS			
Amounts falling due after more than one year	7	(100,000)	(100,000)
		<hr/>	<hr/>
NET ASSETS		<u>(55,337)</u>	<u>(366)</u>
FUNDS	9		
Unrestricted funds		<u>(55,337)</u>	<u>(366)</u>
TOTAL FUNDS		<u><u>(55,337)</u></u>	<u><u>(366)</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2025 and were signed on its behalf by:

O Y Herzog - Trustee

YGS YESHIVA GEDOLA SEMINAR

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(58,691)	(49,532)
		<hr/>	<hr/>
Net cash used in operating activities		(58,691)	(49,532)
		<hr/>	<hr/>
Cash flows from financing activities			
New loans in year		-	100,000
		<hr/>	<hr/>
Net cash provided by financing activities		-	100,000
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(58,691)	50,468
Cash and cash equivalents at the beginning of the reporting period		105,874	55,406
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		47,183	105,874
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1.	RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES		
		2024	2023
		£	£
	Net expenditure for the reporting period (as per the Statement of Financial Activities)	(54,971)	(49,532)
	Adjustments for:		
	Decrease in creditors	(3,720)	-
	Net cash used in operations	<u>(58,691)</u>	<u>(49,532)</u>

2.	ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)			
		At 1.4.23	Cash flow	At 31.3.24
		£	£	£
	Net cash			
	Cash at bank	105,874	(58,691)	47,183
		<u>105,874</u>	<u>(58,691)</u>	<u>47,183</u>
	Debt			
	Debts falling due after 1 year	(100,000)	-	(100,000)
		<u>(100,000)</u>	<u>-</u>	<u>(100,000)</u>
	Total	<u>5,874</u>	<u>(58,691)</u>	<u>(52,817)</u>

The notes form part of these financial statements

YGS YESHIVA GEDOLA SEMINAR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations are accounted for when received. All other income is recognised on a receivable basis.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern notwithstanding the deficiency in net assets at the balance sheet date. The trustees consider this to be appropriate having regard to the continued provision of financial support by the charity's creditors.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grantmaking	701,270	-	701,270
Support	-	2,668	2,668
	<u>701,270</u>	<u>2,668</u>	<u>703,938</u>

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. GRANTS PAYABLE

	2024	2023
	£	£
Grantmaking	701,270	819,158

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Advancement of religion	15,684	5,520
Relief of poverty	2,000	3,172
Avancement of education	661,404	798,665
Social welfare	6,182	11,801
	<u>685,270</u>	<u>819,158</u>

United Talmudical Seminary	351,424
Tzidkas Remo	75,570
Yetev Lev VZW	57,230
Keren Habinyan Hachodosh	53,180
Mosdos Vayoe! Moshe D'Satmar	50,410
Yetev Lev London Jerusalem Trust	34,230
Bnos Jerusalem School	25,056
Kollel Torah V'Yirah	19,500
Others under £6,000	18,670
	<u>685,270</u>

The total grants paid to individuals during the year was as follows:

	2024	2023
	£	£
Advancement of religion	3,000	-
Relief of poverty	12,500	-
	<u>15,500</u>	<u>-</u>

4. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
	£	£	£
Support	148	2,520	2,668
	<u>148</u>	<u>2,520</u>	<u>2,668</u>

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

4. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Finance

	2024	2023
	Support	Total
	£	activities
	£	£
Bank charges	148	138
	<u> </u>	<u> </u>

Other

	2024	2023
	Total	Total
	activities	activities
	£	£
Sundries	-	500
	<u> </u>	<u> </u>

Governance costs

	2024	2023
	Support	Total
	£	activities
	£	£
Independent examiner's fee	1,260	1,140
Independent examiner's other fees	1,260	1,140
	<u> </u>	<u> </u>
	2,520	2,280
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	2,520	6,240
	<u> </u>	<u> </u>

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other creditors	100,000	100,000
	<u>100,000</u>	<u>100,000</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	100,000	100,000
	<u>100,000</u>	<u>100,000</u>

9. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	(366)	(54,971)	(55,337)
	<u>(366)</u>	<u>(54,971)</u>	<u>(55,337)</u>
TOTAL FUNDS	<u>(366)</u>	<u>(54,971)</u>	<u>(55,337)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	657,421	(712,392)	(54,971)
	<u>657,421</u>	<u>(712,392)</u>	<u>(54,971)</u>
TOTAL FUNDS	<u>657,421</u>	<u>(712,392)</u>	<u>(54,971)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	49,166	(49,532)	(366)
	<u>49,166</u>	<u>(49,532)</u>	<u>(366)</u>
TOTAL FUNDS	<u>49,166</u>	<u>(49,532)</u>	<u>(366)</u>

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	784,050	(833,582)	(49,532)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>784,050</u>	<u>(833,582)</u>	<u>(49,532)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Y G S YESHIVA GEDOLA SEMINAR

England & Wales - Charity number 1109192

Accounts

**YGS YESHIVA GEDOLA SEMINAR
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

YGS YESHIVA GEDOLA SEMINAR

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YGS YESHIVA GEDOLA SEMINAR

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES	S Seidenfeld B Berger L Weiss
PRINCIPAL ADDRESS	167 Kyverdale Road London N16 6PS
REGISTERED CHARITY NUMBER	1109192
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
SECRETARY	O Y Herzog

YGS YESHIVA GEDOLA SEMINAR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objective of the charity are the advancement of the Orthodox Jewish Religion and Orthodox and Orthodox Jewish education; the relief of the poor sick and feeble throughout the world, in particular but not exclusively amongst members of the Jewish Faith residing in New York USA.

The charity's principal activity throughout the year was that of grantmaking to institutions and organisations.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

ACHIEVEMENT AND PERFORMANCE

There was a increase in income of some 3% with grantmaking a similar level to the previous year There was a deficit for the year which was funded from reserves held.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £(366) deficit, (2022- £49,166).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity Constitution

The charity is constituted and governed by Declaration of Trust dated 18 March 2005.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

Approved by order of the board of trustees on 25 January 2024 and signed on its behalf by:

L Weiss - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YGS YESHIVA GEDOLA SEMINAR

Independent examiner's report to the trustees of YGS Yeshiva Gedola Seminar

I report to the charity trustees on my examination of the accounts of YGS Yeshiva Gedola Seminar (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA Bsc

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

25 January 2024

YGS YESHIVA GEDOLA SEMINAR

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		784,050	741,666
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds		11,306	395
Charitable activities	2		
Grantmaking		819,158	822,905
Support		3,118	3,107
		<hr/>	<hr/>
Total		833,582	826,407
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(49,532)	(84,741)
RECONCILIATION OF FUNDS			
Total funds brought forward		49,166	133,907
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>(366)</u>	<u>49,166</u>

The notes form part of these financial statements

YGS YESHIVA GEDOLA SEMINAR

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 Total funds £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		105,874	55,406
CREDITORS			
Amounts falling due within one year	6	(6,240)	(6,240)
		<hr/>	<hr/>
NET CURRENT ASSETS		99,634	49,166
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		99,634	49,166
CREDITORS			
Amounts falling due after more than one year	7	(100,000)	-
		<hr/>	<hr/>
NET ASSETS		(366)	49,166
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		(366)	49,166
		<hr/>	<hr/>
TOTAL FUNDS		(366)	49,166
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2024 and were signed on its behalf by:

L Weiss - Trustee

YGS YESHIVA GEDOLA SEMINAR

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(49,532)	(84,549)
		<hr/>	<hr/>
Net cash used in operating activities		(49,532)	(84,549)
		<hr/>	<hr/>
Cash flows from financing activities			
New loans in year		100,000	-
		<hr/>	<hr/>
Net cash provided by financing activities		100,000	-
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		50,468	(84,549)
Cash and cash equivalents at the beginning of the reporting period		55,406	139,955
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		105,874	55,406
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES		2023	2022
		£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)		(49,532)	(84,741)
Adjustments for:			
Increase in creditors		-	192
Net cash used in operations		<u>(49,532)</u>	<u>(84,549)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS		At 1.4.22	Cash flow	At 31.3.23
		£	£	£
Net cash				
Cash at bank		55,406	50,468	105,874
		<u>55,406</u>	<u>50,468</u>	<u>105,874</u>
Debt				
Debts falling due after 1 year		-	(100,000)	(100,000)
		<u>-</u>	<u>(100,000)</u>	<u>(100,000)</u>
Total		<u>55,406</u>	<u>(49,532)</u>	<u>5,874</u>

The notes form part of these financial statements

YGS YESHIVA GEDOLA SEMINAR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations are accounted for when received. All other income is recognised on a receivable basis.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grantmaking	-	819,158	-	819,158
Support	200	-	2,918	3,118
	<u>200</u>	<u>819,158</u>	<u>2,918</u>	<u>822,276</u>

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. GRANTS PAYABLE

	2023	2022
	£	£
Grantmaking	819,158	822,905

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Advancement of religion	5,520	45,350
Relief of poverty	3,172	5,350
Avancement of education	798,665	760,735
Social welfare	11,801	4,200
General	-	6,000
	<u>819,158</u>	<u>821,635</u>

United Talmudical Seminary	364,055
Keren Habinyan Hachodosh	216,560
Tzidkas Remo	73,500
Mosdos Vayoe! Moshe	67,220
Rookwood Foundation Ltd	50,000
Others under £11,000	47,823
	<u>819,158</u>

The total grants paid to individuals during the year was as follows:

	2023	2022
	£	£
Medical	-	743

4. SUPPORT COSTS

	Finance	Other	Governance	Totals
	£	£	costs	£
	£	£	£	£
Support	138	500	2,280	2,918

Support costs, included in the above, are as follows:

Finance

	2023	2022
	Support	Total
	£	activities
	£	£
Bank charges	138	755

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

4. SUPPORT COSTS - continued
Other

	2023	2022
	Support	Total
	£	activities
		£
Sundries	500	-
	<u> </u>	<u> </u>

Governance costs

	2023	2022
	Support	Total
	£	activities
		£
Independent examiner's fee	1,140	1,140
Independent examiner's other fees	1,140	1,140
General expenses	-	72
	<u> </u>	<u> </u>
	<u>2,280</u>	<u>2,352</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	6,240	6,240
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other creditors	100,000	-
	<u> </u>	<u> </u>

8. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	100,000	-
	<u> </u>	<u> </u>

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	49,166	(49,532)	(366)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>49,166</u>	<u>(49,532)</u>	<u>(366)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	784,050	(833,582)	(49,532)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>784,050</u>	<u>(833,582)</u>	<u>(49,532)</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	133,907	(84,741)	49,166
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>133,907</u>	<u>(84,741)</u>	<u>49,166</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	741,666	(826,407)	(84,741)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>741,666</u>	<u>(826,407)</u>	<u>(84,741)</u>

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Y G S YESHIVA GEDOLA SEMINAR

England & Wales - Charity number 1109192

Accounts

**YGS YESHIVA GEDOLA SEMINAR
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

YGS YESHIVA GEDOLA SEMINAR

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YGS YESHIVA GEDOLA SEMINAR

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES	S Seidenfeld B Berger L Weiss
PRINCIPAL ADDRESS	167 Kyverdale Road London N16 6PS
REGISTERED CHARITY NUMBER	1109192
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
SECRETARY	O Y Herzog

YGS YESHIVA GEDOLA SEMINAR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objective of the charity are the advancement of the Orthodox Jewish Religion and Orthodox and Orthodox Jewish education; the relief of the poor sick and feeble throughout the world, in particular but not exclusively amongst members of the Jewish Faith residing in New York USA.

The charity's principal activity throughout the year was that of grantmaking to institutions and organisations. The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

ACHIEVEMENT AND PERFORMANCE

There was a reduction in income of about 3% although there was an increase in grantmaking of some 20% leaving a deficit for the year, being funded from reserves held.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £49,166 (2021- £133,907).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity Constitution

The charity is constituted and governed by Declaration of Trust dated 18 March 2005.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

Approved by order of the board of trustees on 24 January 2023 and signed on its behalf by:

L Weiss - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YGS YESHIVA GEDOLA SEMINAR

Independent examiner's report to the trustees of YGS Yeshiva Gedola Seminar

I report to the charity trustees on my examination of the accounts of YGS Yeshiva Gedola Seminar (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA Bsc
Institute of Chartered Accountants
Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

24 January 2023

YGS YESHIVA GEDOLA SEMINAR

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		741,666	765,276
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds		395	2,980
Charitable activities	2		
Grantmaking		822,905	672,249
Support		3,107	2,324
		<hr/>	<hr/>
Total		826,407	677,553
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(84,741)	87,723
RECONCILIATION OF FUNDS			
Total funds brought forward		133,907	46,184
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>49,166</u>	<u>133,907</u>

The notes form part of these financial statements

YGS YESHIVA GEDOLA SEMINAR

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 Total funds £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		55,406	139,955
CREDITORS			
Amounts falling due within one year	6	(6,240)	(6,048)
NET CURRENT ASSETS		<u>49,166</u>	<u>133,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		49,166	133,907
NET ASSETS		<u>49,166</u>	<u>133,907</u>
FUNDS	7		
Unrestricted funds		<u>49,166</u>	<u>133,907</u>
TOTAL FUNDS		<u>49,166</u>	<u>133,907</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2023 and were signed on its behalf by:

L Weiss - Trustee

YGS YESHIVA GEDOLA SEMINAR

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(84,549)	89,931
Net cash (used in)/provided by operating activities		<u>(84,549)</u>	<u>89,931</u>
Change in cash and cash equivalents in the reporting period		<u>(84,549)</u>	<u>89,931</u>
Cash and cash equivalents at the beginning of the reporting period		<u>139,955</u>	<u>50,024</u>
Cash and cash equivalents at the end of the reporting period		<u><u>55,406</u></u>	<u><u>139,955</u></u>

The notes form part of these financial statements

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(84,741)	87,723
Adjustments for:		
Increase in creditors	192	2,208
	<u> </u>	<u> </u>
Net cash (used in)/provided by operations	<u><u>(84,549)</u></u>	<u><u>89,931</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank	139,955	(84,549)	55,406
	<u> </u>	<u> </u>	<u> </u>
	139,955	(84,549)	55,406
	<u> </u>	<u> </u>	<u> </u>
Total	<u><u>139,955</u></u>	<u><u>(84,549)</u></u>	<u><u>55,406</u></u>

YGS YESHIVA GEDOLA SEMINAR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations are accounted for when received. All other income is recognised on a receivable basis.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grantmaking	822,905	-	822,905
Support	-	3,107	3,107
	<u>822,905</u>	<u>3,107</u>	<u>826,012</u>

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. GRANTS PAYABLE

	2022	2021
	£	£
Grantmaking	822,905	672,249

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Advancement of religion	45,350	53,983
Relief of poverty	5,350	2,100
Avancement of education	760,735	613,166
Social welfare	4,200	3,000
General	6,000	-
	<u>821,635</u>	<u>672,249</u>

United Talmudical Seminary	633,875
Kollel Torah Veyirah Ltd	44,000
Keren Habinyan Hachodosh	43,500
Tzidkas Remo	37,500
Mosdos Vayael Moshe	32,900
Others under £10,000	29,860
	<u>821,635</u>

The total grants paid to individuals during the year was as follows:

	2022	2021
	£	£
Medical	743	-

4. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
	£	£	£
Support	755	2,352	3,107

Support costs, included in the above, are as follows:

Finance

	2022	2021
	Support	Total
	£	activities
	£	£
Bank charges	755	116

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

4. SUPPORT COSTS - continued
Governance costs

	2022	2021
	Support	Total
	£	activities
		£
Independent examiner's fee	1,140	1,104
Independent examiner's other fees	1,140	1,104
General expenses	72	-
	<u>2,352</u>	<u>2,208</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>6,240</u>	<u>6,048</u>

7. MOVEMENT IN FUNDS

	At 1.4.21	Net	At
	£	movement	31.3.22
		in funds	£
		£	
Unrestricted funds			
General fund	133,907	(84,741)	49,166
	<u>133,907</u>	<u>(84,741)</u>	<u>49,166</u>
TOTAL FUNDS	<u>133,907</u>	<u>(84,741)</u>	<u>49,166</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	741,666	(826,407)	(84,741)
	<u>741,666</u>	<u>(826,407)</u>	<u>(84,741)</u>
TOTAL FUNDS	<u>741,666</u>	<u>(826,407)</u>	<u>(84,741)</u>

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	46,184	87,723	133,907
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>46,184</u>	<u>87,723</u>	<u>133,907</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	765,276	(677,553)	87,723
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>765,276</u>	<u>(677,553)</u>	<u>87,723</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Y G S YESHIVA GEDOLA SEMINAR

England & Wales - Charity number 1109192

Accounts

**YGS YESHIVA GEDOLA SEMINAR
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

YGS YESHIVA GEDOLA SEMINAR

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YGS YESHIVA GEDOLA SEMINAR

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES	S Seidenfeld B Berger L Weiss
PRINCIPAL ADDRESS	167 Kyverdale Road London N16 6PS
REGISTERED CHARITY NUMBER	1109192
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
SECRETARY	O Y Herzog

YGS YESHIVA GEDOLA SEMINAR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objective of the charity are the advancement of the Orthodox Jewish Religion and Orthodox and Orthodox Jewish education; the relief of the poor sick and feeble throughout the world, in particular but not exclusively amongst members of the Jewish Faith residing in New York USA.

The charity's principal activity throughout the year was that of grantmaking to institutions and organisations.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

ACHIEVEMENT AND PERFORMANCE

The income for the year declined by about 20% and the trustees reduced grantmaking by 35% this left a surplus for the year which covered the deficit of the previous year.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity Constitution

The charity is constituted and governed by Declaration of Trust dated 18 March 2005.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

YGS YESHIVA GEDOLA SEMINAR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 10 March 2022 and signed on its behalf by:

L Weiss - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YGS YESHIVA GEDOLA SEMINAR

Independent examiner's report to the trustees of YGS Yeshiva Gedola Seminar

I report to the charity trustees on my examination of the accounts of YGS Yeshiva Gedola Seminar (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Y Steinhaus FCA
Institute of Chartered Accountants
Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

10 March 2022

YGS YESHIVA GEDOLA SEMINAR

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		765,276	954,229
 EXPENDITURE ON			
Raising funds		2,980	1,890
Charitable activities	2		
Charitable activities		674,573	1,042,275
 Total		<hr/> 677,553	<hr/> 1,044,165
 NET INCOME/(EXPENDITURE)		<hr/> 87,723	<hr/> (89,936)
 RECONCILIATION OF FUNDS			
Total funds brought forward		46,184	136,120
 TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 133,907	<hr/> <hr/> 46,184

The notes form part of these financial statements

YGS YESHIVA GEDOLA SEMINAR

**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 Total funds £	2020 Total funds £
CURRENT ASSETS			
Cash at bank		139,955	50,024
CREDITORS			
Amounts falling due within one year	6	(6,048)	(3,840)
		<hr/>	<hr/>
NET CURRENT ASSETS		133,907	46,184
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		133,907	46,184
		<hr/>	<hr/>
NET ASSETS		133,907	46,184
		<hr/>	<hr/>
FUNDS	7		
Unrestricted funds		133,907	46,184
		<hr/>	<hr/>
TOTAL FUNDS		133,907	46,184
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 March 2022 and were signed on its behalf by:

L Weiss - Trustee

YGS YESHIVA GEDOLA SEMINAR

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	89,931	(89,576)
		<hr/>	<hr/>
Net cash provided by/(used in) operating activities		89,931	(89,576)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		89,931	(89,576)
Cash and cash equivalents at the beginning of the reporting period		50,024	139,600
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		139,955	50,024
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	87,723	(89,936)
Adjustments for:		
Increase in creditors	2,208	360
Net cash provided by/(used in) operations	<u>89,931</u>	<u>(89,576)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank	50,024	89,931	139,955
	<u>50,024</u>	<u>89,931</u>	<u>139,955</u>
Total	<u>50,024</u>	<u>89,931</u>	<u>139,955</u>

YGS YESHIVA GEDOLA SEMINAR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations are accounted for when received. All other income is recognised on a receivable basis.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3)	Support costs (see note 4)	Totals
	£	£	£
Charitable activities	<u>672,249</u>	<u>2,324</u>	<u>674,573</u>

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. GRANTS PAYABLE

	2021	2020
	£	£
Charitable activities	672,249	1,040,077

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Advancement of religion	53,983	222,115
Relief of poverty	2,100	-
Avancement of education	613,166	808,031
Social welfare	3,000	-
	<u>672,249</u>	<u>1,030,146</u>

United Talmudical Seminary	529,666
Kollel Torah Veyirah Ltd	48,500
Keren Habinyan Hachodosh	40,000
Tzidkas Remo	30,000
Others under £30,000	24,083
	<u>672,249</u>

The total grants paid to individuals during the year was as follows:

	2021	2020
	£	£
Relief of poverty	-	9,931

4. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
	£	£	£
Charitable activities	116	2,208	2,324

Support costs, included in the above, are as follows:

Finance

	2021	2020
	Charitable	Total
	activities	activities
	£	£
Bank charges	116	158

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

4. SUPPORT COSTS - continued
Governance costs

	2021	2020
	Charitable activities	Total activities
	£	£
Independent examiner's fee	1,104	1,020
Independent examiner's other fees	1,104	1,020
	<u>2,208</u>	<u>2,040</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>6,048</u>	<u>3,840</u>

7. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	46,184	87,723	133,907
	<u>46,184</u>	<u>87,723</u>	<u>133,907</u>
TOTAL FUNDS	<u>46,184</u>	<u>87,723</u>	<u>133,907</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	765,276	(677,553)	87,723
	<u>765,276</u>	<u>(677,553)</u>	<u>87,723</u>
TOTAL FUNDS	<u>765,276</u>	<u>(677,553)</u>	<u>87,723</u>

YGS YESHIVA GEDOLA SEMINAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At
	£	£	31.3.20
			£
Unrestricted funds			
General fund	136,120	(89,936)	46,184
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>136,120</u>	<u>(89,936)</u>	<u>46,184</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	954,229	(1,044,165)	(89,936)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>954,229</u>	<u>(1,044,165)</u>	<u>(89,936)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.