

**REGISTERED COMPANY NUMBER: 05397785 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1109149**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**  
**FOR**  
**ENFIELD ASIAN WELFARE ASSOCIATION LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**

Chapmans  
Chartered Accountants  
9 Churchill Court  
58 Station Road  
North Harrow  
HA2 7SA

**ENFIELD ASIAN WELFARE ASSOCIATION LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

---

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 6</b>
<b>Independent Examiner's Report</b>	<b>7</b>
<b>Statement of Financial Activities</b>	<b>8</b>
<b>Balance Sheet</b>	<b>9 to 10</b>
<b>Notes to the Financial Statements</b>	<b>11 to 17</b>
<b>Detailed Statement of Financial Activities</b>	<b>18 to 19</b>

---

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

---

**Report of the Board of Trustees for the year ended 31 March 2025  
(Incorporating the Directors Report)**

The Trustees are pleased to present their report and financial statements for the year ended 31 March 2025. These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

**Structure, governance, and management**

**Status**

Enfield Asian Welfare Association ('EAWA') is a Company Limited by Guarantee not having a Share Capital. It is also registered as a Charity and is governed by its Memorandum and Articles of Association.

EAWA has an Executive Committee, known as the Board, of not less than 3 and is not subject to any maximum. One-third of the Board retires by rotation at each Annual General Meetings and is eligible for re-election. Directors who served during the year are stated in this report.

An advisory committee of five service users is elected each year, prior to the Annual General Meeting. They can put forward, for consideration by the Board, any matters that cannot be dealt with at usual management levels.

**The decision-making process**

The Board meets monthly and approves major policy decisions. The Chief Executive is responsible to the Board and ensures that all the policies and procedures are in place. The Chief Executive makes the day-to-day decisions on an operational level and regularly liaises with the Chairman of the Board on Organizational and wider matters.

The Board members are recruited by advertising widely through Trustee Recruitment sites on the internet and via community connections. EAWA:

- Ensures that the recruited people meet the legal requirements to qualify as trustees.
- Arranges interviews and ensures that the skills meet with future needs.
- Provides inductions and induction packs. Visits are arranged to all EAWA's operational bases.
- Arranges training for the new Board members in line with their needs and gives information on 'the Roles and Responsibilities of the Trustees.' and refers them to the Charity commission for further information.
- Ensures that the Trustees agree to a Code of Conduct.

**Risk Management:**

**Premises**

EAWA has continued operations at the Wheatsheaf Hall. The risk of the Wheatsheaf Hall, being withdrawn immediately has been averted: EAWA have been informed that they can continue with the hire on a 6 monthly basis.

The temporary nature of our hire agreements for the day care centre and office, means that premises are still a risk factor. Thus, EAWA is continuing its search for a long-term permanent premise to house the day centre and office. EAWA must fundraise, as the property lease and purchase prices are high and the EAWA reserves do not cover the cost.

EAWA has given a proposal to lease the Wheatsheaf Hall in part or all of it.

**Four day a week operation to negate losses**

EAWA day care opening was reduced to 4 days a week from October 2023.

This was to reduce the overheads incurred against the reduction in income as discussed in earlier reports. The overall loss to 31st March 2025 was thus managed and reduced.

**Contingencies**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

---

EAWA budget is based on realistic figures and no contingencies are built in. In year ended 31st March 2025, EAWA had an approved budget which would incur losses however, EAWA reduced this figure significantly by being prudent.

**Continuity**

There were no continuity problems for EAWA. The demise of clients at the day care centre, meant that EAWA has had to increase marketing efforts.

**Transport**

EAWA located a second-hand Mercedes Sprinter in February 2025. The bus was viewed; local preparations made to maintain it and meet with Section 19 permit requirements plus make sure that warranties were purchased to avert mechanical risks for three years. Insurance compliance was checked as well as RAC cover as the bus was 5 tonnes in weight and many companies would not cover it. The bus had many of the required features to meet with the disability needs of our clients and ensure their comfort plus it was ULEZ compliant. Further work was undertaken to raise funds before the final purchase and delivery at the end of June 2025.

**Investment**

The situation remains unchanged in that since the sale of the premises, in 2015, EAWA has a sound reserves position. Funds in the reserves have been invested in blocks of £85,000, into a few accounts, to safeguard them from any risks. The interest rates have improved..

**Financial Review**

The results for the financial period are set out in the attached accounts. There was a deficit on Unrestricted funds of £4,918 and a surplus on Restricted funds of £12,230 giving an overall surplus of £7312 (2024 Deficit:£26,674)

EAWA was impacted by the demise of clients due to its provision for high needs. EAWA received generous donations from Bartletts Solicitors firm.

We also opened to all communities: this is growing organically.

**Funds**

EAWA has £423,925 Unrestricted reserves of which £390,000 are held as Designated Funds for specific purposes. Restricted reserves are £12,230.

**Public Benefit Statement**

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**Objectives and Activities**

**Objects**

To alleviate isolation, we

1. Deliver appropriate facilities with qualified staff.
2. Deliver leisure activities and recreational pursuits.
3. Deliver educational activities that improve access to information and learning.
4. Deliver activities which promote health, well-being and improve quality of life.

Through the provision of our services, we seek to enhance the lives of elderly people/the local community and their carers/families within the London Borough of Enfield and surrounding Boroughs who have need for such facilities by reason of age, infirmity, disablement or social isolation.

A resolution was passed at the last AGM on 6th November 2024 that.

1. The Charity's objects ("Objects") will be changed as follows:

To promote the welfare and relief of people in need by reason of age, infirmity, disability, or poverty in any manner which now or hereafter may be deemed by law to be charitable with a particular focus on providing assistance, support and resources to enhance their quality of life.

22. A name change for EAWA will be as follows: EngAge Welfare Association (EAWA)

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

---

The timeline for a formal change will also depend on workload to prevent negative impact on cashflow and to offer a seamless transition.

**Achievements and Performance**

The Day care service has been designed to meet the EAWA charitable objectives.

The main activities undertaken, towards achieving EAWA's objectives, were:

- Seated Yoga/ Tai Chi/ Dance with different tutors and styles of teaching
- Flower arranging
- Extra sociable group activities, e.g., Cornhole, Picture and Number Bingo, Bag Toss, Hoop toss
- Reflexology
- Indian Head Massage
- Social Interaction
- A hot Asian and Non-Asian meal with a varied menu
- Pedicure: toenail clipping
- Transport managed for clients as needed

At EAWA we celebrated many Landmark Birthdays and held parties with clients and their families.

**Seasonal activities:**

EAWA provided::

Special Diwali/Eid Party for EAWA day care plus their Carers/family and Social Hub clients. We hired a Live Indian music band from Pankaj Sodha; had delicious food, raffle prizes etc. Over 160 people attended.

A Christmas party with many games and delicious food was enjoyed by all.

EAWA arranged outings to:

- " Middleton House and Gardens
- " Picnic
- " Seaside Visit - Southend on Sea
- " Two Restaurant Outings

**Collaborations:**

EAWA worked with the group Immediate Theatre who undertook Creative art sessions with our day care clients. An article was published in Enfield Dispatch about this work with photographs depicting the work on 5th April 2025

EAWA also collaborated with the Tottenham Hotspurs Foundation from January to March 2025. They delivered Sporting memories and Boccia on two Tuesdays a month plus Heritage walks.

These projects were very much appreciated and enjoyed by the day care clients.

**Other EAWA work**

**1. EAWA Social Hub** was funded by the Community Fund National Lottery Fund for 5 years in the sum of £218,640 over 5 years from 1st April 2024. This award is a huge achievement for EAWA to enable the continuity of this project and the expansion of it. We wish to thank the National Lottery for their grant and support of EAWA's work.

Social Hub. This provided a range of services:

a) Outreach project in Edmonton Green Library:

Wednesday, Thursday, Friday mornings- 11am to 12.30pm.

Activities: Seated Yoga, outings, restaurant lunches and coffee shop visits to 1.45pm.

We opened an extra day, as the library withdrew the use of one of the community rooms from hire, making the delivery space much smaller. EAWA thus spread the clients over 3 days, limiting attendance to once a week for clients, so all could participate and to enable extra room for more new clients. EAWA funded the Wednesday part of this project.

Social Hub had an attendee list of 88 people with a 31.4% increase from last year of 67.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

---

- b) A group day trip, a theatre performance plus a picnic
  - c) Health workshops like diabetes, dementia, healthy eating and mental health were delivered in a relaxed and friendly environment.
  - d) BP measurement clinics
  - e) Christmas Lunch in December 2024.
  - f) The Palmers Green Library outreach session ended to allow for expansion work with Sheltered Housing activity and negation of loneliness work. The clients were offered sessions at the Edmonton Green Library.
- The success of the project was marked in our evaluation and photovoice reports, which proved a reduction in the feelings of loneliness and isolation and creation of good friendship circles.

**2. EAWA provided a Zoom Yoga session**

Thursday afternoons - 2pm to 3pm. These sessions were very popular with clients.

**3. Marketing:** EAWA updated all its marketing materials, including the day care centre leaflet, website, and created Social Hub banners and leaflets

EAWA recruited a Social Media Expert to manage all Social Media posts with new Facebook and Instagram sites created for EAWA.

This expert all undertook graphic design work to make all materials appealing.

EAWA advertised both the Day care and Social Hub in the Enfield Dispatch Newspaper which has an extensive reach with 20,000 copies per issue, and it is free to read.

**4. Quality Marks:** EAWA passed ISO9001:2015 inspection in August 2024. The Inspector was very pleased with the level of care delivered at all levels of this organisation.

**5. Property:** EAWA arranged a mini-Away Day with senior staff and Board members in September 2024 to update our business plan. The main action taken was that a proposal was sent to the council officer that EAWA has been working with, for EAWA to lease part of or all the Wheatsheaf Hall, EN1 1DS.

**6. Fundraising for Minibus:** In February 2025, EAWA found a good replacement Minibus. The fundraising action and result on this will be reported in the next annual report to 31/03/2026

**7. The EAWA Team:**

The staff/freelancers and volunteers work proactively deliver the excellent services that EAWA provides. The staff team changed with the recruitment of a Business Support Administrator and National Lottery Administrator in September and December 2024.

The EAWA Board meet monthly on zoom to guide and steer the work of EAWA. They are all volunteers and professionals wanting to achieve a positive impact for the Community and ensure that EAWA is continuously improving.

We thank everyone in the EAWA team.

EAWA also wants to thank everyone who has contributed to our work: we have an extensive but not exhaustive list of acknowledgements attached to our report.

**To conclude:**

EAWA has a longstanding reputation as a quality organisation which strives to make a difference to the lives of elderly people with Adult Health and Social Care needs.

Plus, EAWA strove this year, to expand the Social Hub service with the inclusion of activities for Sheltered Home residents to form a community and negate loneliness at these homes.

In the next years report we will advise you of the impact of this work.

EAWA day care centre also achieved extra services with partnerships that have brought new inclusive activities to brighten the lives of our elders.

## **ENFIELD ASIAN WELFARE ASSOCIATION LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

---

EAWA has seen the demise of many daycare clients. We remember them with fond memories. We continue our work with the hope that the excellent work that we do will bring many more new families to EAWA: we want our legacy of care, fulfilment, health prevention and respite for Carers to continue for many more years.

#### **Future plans:**

To lease a property for EAWA.

#### **Independent Examiners**

A resolution to reappoint Chapman's Associates Limited, Chartered Accountants as Independent Examiners will be proposed at the Annual General Meeting.

The Board wishes to express its thanks to Miss Chetna Shah and all the staff for their dedicated and loyal service. They also wish to thank the elected Users Advisory Committee for their guidance throughout the period.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is governed by its Memorandum and Articles and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

# ENFIELD ASIAN WELFARE ASSOCIATION LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

### REFERENCE AND ADMINISTRATIVE DETAILS

Incorporation as a Company: Company Limited by Guarantee No.5397785 - Incorporated on 18.3.2005

Registered as Charity: Registered Charity No. 1109149 - Registered on 20.04.2005

Governing Document: Memorandum and Articles of Association

Mission Statement: To support, empower, and enrich the lives of Older Members in the Community.

Our Vision is: To be a trusted and valued First Choice Provider of Inclusive services that creates an inspiring, positive, impact in the community.

Directors and Trustees: The directors of the charitable company ("the Charity") are its Trustees for the purposes of the charity law, and throughout this report are referred to as Trustees. Those who served during the year were:

Mr Sudipta Ghosh (Joined 21st March 2017, Appointed Chairman 6 November 2024))

Mr Naveed Ahmed (Joined 20/10/2010, Resigned Chairman 6 November 2024)

Mr Richard Fernandes (Joined 30th June 2014)

Mr Samit Kumar Biswas (Joined 23rd October 2019)

Mr John Martin (Joined 1 November 2023)

Mr Nasim Ferdous (Joined 1 November 2023)

Company Secretary  
and Chief Executive Officer: Miss Chetna Shah

Users Advisory Committee:  
Elected 6 November 2024 Mrs Kumud Shah (deceased)  
Mrs Radha Patel  
Mr Kasim Hossain  
Mrs Sultana Rahman  
Mrs Ladhiben Shah

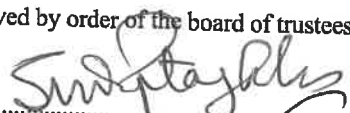
Registered Office: Office No. 1, Alexandra Business Suites, 52 Alexandra Road, Ponders End, Enfield, Middlesex,  
EN3 7EH  
Tel: 020 8443 1197  
Email: info@eawa.org.uk  
Website: www.eawa.org.uk

Day Centre Sites: Wheatsheaf Hall, Main Avenue, Bush Hill Park, Enfield, EN1 1DS from 20th July 2010

Bankers: Barclays Bank Plc, 20 The Town, Enfield, Middlesex, EN2 6LY

Independent Examiner: Chapmans Associates Limited, Chartered Accountants and Registered Auditors,  
9 Churchill Court, 58 Station Road, North Harrow HA2 7SA.

Approved by order of the board of trustees on 29.10.2025 and signed on its behalf by:

  
Sudipta Ghosh - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ENFIELD ASIAN WELFARE ASSOCIATION LTD**

---

**Independent examiner's report to the trustees of Enfield Asian Welfare Association Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Praful Patel

Chapmans  
Chartered Accountants  
9 Churchill Court  
58 Station Road  
North Harrow  
HA2 7SA

Date: 3/11/2025

**ENFIELD ASIAN WELFARE ASSOCIATION LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Services and donations	2	210,626	-	210,626	238,920
<b>Charitable activities</b>	4				
Charitable		-	44,472	44,472	-
Investment income	3	12,741	-	12,741	8,155
<b>Total</b>		<u>223,367</u>	<u>44,472</u>	<u>267,839</u>	<u>247,075</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Charitable		<u>228,285</u>	<u>32,242</u>	<u>260,527</u>	<u>273,749</u>
<b>NET INCOME/(EXPENDITURE)</b>		(4,918)	12,230	7,312	(26,674)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		428,843	-	428,843	455,517
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>423,925</u></u>	<u><u>12,230</u></u>	<u><u>436,155</u></u>	<u><u>428,843</u></u>

The notes form part of these financial statements

# ENFIELD ASIAN WELFARE ASSOCIATION LTD

## BALANCE SHEET 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	802	-	802	1,108
<b>CURRENT ASSETS</b>					
Debtors	12	41,136	-	41,136	40,323
Cash at bank and in hand		393,886	12,230	406,116	393,365
		<u>435,022</u>	<u>12,230</u>	<u>447,252</u>	<u>433,688</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(11,899)	-	(11,899)	(5,953)
<b>NET CURRENT ASSETS</b>		<u>423,123</u>	<u>12,230</u>	<u>435,353</u>	<u>427,735</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>423,925</u>	<u>12,230</u>	<u>436,155</u>	<u>428,843</u>
<b>NET ASSETS</b>		<u>423,925</u>	<u>12,230</u>	<u>436,155</u>	<u>428,843</u>
<b>FUNDS</b>	14				
Unrestricted funds				423,925	428,843
Restricted funds				12,230	-
<b>TOTAL FUNDS</b>				<u>436,155</u>	<u>428,843</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**ENFIELD ASIAN WELFARE ASSOCIATION LTD**

**BALANCE SHEET - continued**  
**31 MARCH 2025**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....29.10.2025..... and were signed on its behalf by:



.....  
Sudipta Ghosh - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. SERVICES AND DONATIONS**

	2025 £	2024 £
Spot contracts and service users contributions	201,791	229,141
Donation & Miscellaneous income	8,835	9,779
	<u>210,626</u>	<u>238,920</u>

**3. INVESTMENT INCOME**

	2025 £	2024 £
Deposit account interest	12,741	8,155
	<u>12,741</u>	<u>8,155</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity Charitable	2025 £	2024 £
National Lottery		44,472	-
		<u>44,472</u>	<u>-</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable	160,543	99,984	260,527
	<u>160,543</u>	<u>99,984</u>	<u>260,527</u>

**6. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Charitable	98,750	1,234	99,984
	<u>98,750</u>	<u>1,234</u>	<u>99,984</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	927	845

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2025	2024
	18	14
Charitable activities		

No employees received emoluments in excess of £60,000.

	2025	2024
Key employee remuneration - CEO	51,455	50,608

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Services and donations	238,920	-	238,920
Investment income	8,155	-	8,155
<b>Total</b>	<b>247,075</b>	<b>-</b>	<b>247,075</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable	273,749	-	273,749
<b>NET INCOME/(EXPENDITURE)</b>	<b>(26,674)</b>	<b>-</b>	<b>(26,674)</b>
Transfers between funds	12,875	(12,875)	-
<b>Net movement in funds</b>	<b>(13,799)</b>	<b>(12,875)</b>	<b>(26,674)</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	442,642	12,875	455,517
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>428,843</u>	<u>-</u>	<u>428,843</u>

**11. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2024	19,622	23,741	43,363
Additions	621	-	621
At 31 March 2025	<u>20,243</u>	<u>23,741</u>	<u>43,984</u>
<b>DEPRECIATION</b>			
At 1 April 2024	18,514	23,741	42,255
Charge for year	927	-	927
At 31 March 2025	<u>19,441</u>	<u>23,741</u>	<u>43,182</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>802</u>	<u>-</u>	<u>802</u>
At 31 March 2024	<u>1,108</u>	<u>-</u>	<u>1,108</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Fees receivable	38,337	37,317
Prepayments	2,799	3,006
	<u>41,136</u>	<u>40,323</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	4,988	1,736
Social security and other taxes	3,231	2,350
Pension payable	779	666
Accrued expenses	2,901	1,201
	<u>11,899</u>	<u>5,953</u>

**14. MOVEMENT IN FUNDS**

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
<b>Unrestricted funds</b>			
Operational	428,843	(4,918)	423,925
<b>Restricted funds</b>			
Restricted	-	12,230	12,230
<b>TOTAL FUNDS</b>	<u>428,843</u>	<u>7,312</u>	<u>436,155</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
Operational	223,367	(228,285)	(4,918)
<b>Restricted funds</b>			
Restricted	44,472	(32,242)	12,230
<b>TOTAL FUNDS</b>	<u>267,839</u>	<u>(260,527)</u>	<u>7,312</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

## 14. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
Operational	7,642	(26,674)	57,875	38,843
Designated	435,000	-	(45,000)	390,000
	<u>442,642</u>	<u>(26,674)</u>	<u>12,875</u>	<u>428,843</u>
<b>Restricted funds</b>				
Restricted	12,875	-	(12,875)	-
	<u>12,875</u>	<u>-</u>	<u>(12,875)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>455,517</u>	<u>(26,674)</u>	<u>-</u>	<u>428,843</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Operational	247,075	(273,749)	(26,674)
	<u>247,075</u>	<u>(273,749)</u>	<u>(26,674)</u>
<b>TOTAL FUNDS</b>	<u>247,075</u>	<u>(273,749)</u>	<u>(26,674)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
<b>Unrestricted funds</b>				
Operational	7,642	(31,592)	57,875	33,925
Designated	435,000	-	(45,000)	390,000
	<u>442,642</u>	<u>(31,592)</u>	<u>12,875</u>	<u>423,925</u>
<b>Restricted funds</b>				
Restricted	12,875	12,230	(12,875)	12,230
	<u>12,875</u>	<u>12,230</u>	<u>(12,875)</u>	<u>12,230</u>
<b>TOTAL FUNDS</b>	<u>455,517</u>	<u>(19,362)</u>	<u>-</u>	<u>436,155</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Operational	470,442	(502,034)	(31,592)
<b>Restricted funds</b>			
Restricted	44,472	(32,242)	12,230
<b>TOTAL FUNDS</b>	<u>514,914</u>	<u>(534,276)</u>	<u>(19,362)</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**ENFIELD ASIAN WELFARE ASSOCIATION LTD****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Services and donations</b>		
Spot contracts and service users contributions	201,791	229,141
Donation & Miscellaneous income	8,835	9,779
	<u>210,626</u>	<u>238,920</u>
<b>Investment income</b>		
Deposit account interest	12,741	8,155
<b>Charitable activities</b>		
National Lottery	44,472	-
<b>Total incoming resources</b>	<u>267,839</u>	<u>247,075</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	92,575	94,266
Insurance	1,831	1,834
Sundries	2,725	2,947
Luncheon costs	11,125	12,340
Rent	22,466	25,137
Flower arranging	2,371	3,089
Indian head massage	3,524	3,438
Minibus expenses	7,853	5,337
Pedicure	346	300
QI Gong	281	450
Reflexology	3,946	5,069
Tai Chi	460	863
Training cost	255	204
Transportation cost	329	788
Volunteer expenses	194	-
Yoga	6,044	5,388
Chair based exercise	350	975
Bad debts written off	516	438
Telephone	10	-
Entertainment	326	522
Sundry refreshment	2,089	903
Fixtures and fittings	927	844
	<u>160,543</u>	<u>165,132</u>
<b>Support costs</b>		
<b>Management</b>		
Wages	75,444	86,638
Carried forward	75,444	86,638

This page does not form part of the statutory financial statements

**ENFIELD ASIAN WELFARE ASSOCIATION LTD****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>Management</b>		
Brought forward	75,444	86,638
Pensions	-	(359)
Rent & rates	6,989	6,878
Light and heat	932	1,124
Telephone	1,334	1,690
Postage and stationery	874	232
Advertising	2,253	897
Motor Expenses	132	-
Consultancy fees	4,473	3,742
Bank charges	127	114
Hire of function room	-	755
Cleaning	84	-
Repairs & renewals	-	165
Payroll fees	593	490
Staff travelling	106	140
Venuue hire	1,124	485
Training	-	(41)
AGM Expense	4,285	3,441
Sponsorship	-	1,000
	<hr/> 98,750	<hr/> 107,391
<b>Governance costs</b>		
Accountancy fees	1,234	1,226
	<hr/> 260,527	<hr/> 273,749
<b>Total resources expended</b>		
	<hr/> 7,312	<hr/> (26,674)
<b>Net income/(expenditure)</b>		

This page does not form part of the statutory financial statements