

SPLENDID THINGS

England & Wales · Charity number 1109119

Details

Status	Registered
Legal form	Charitable company
Company number	05383423
Registered	2005-04-19
Register	View on the Charity Commission register

Contact

Address	Splendid Things 37-45 Windsor Street Toxteth Liverpool L8 1XE
Phone	01514584129
Email	buildingmanagerttv@gmail.com

Activities

Objects: 3.1.1 TO EDUCATE THE PUBLIC IN ALL FORMS OF MEDIA SERVICES INCLUDING INTER ALIA TELEVISION PRODUCTION, FILM PRODUCTION AND ANY OTHER RELATED ACTIVITIES IN PARTICULAR BY PROMOTING PUBLIC AWARENESS SETTING UP EDUCATIONAL PROGRAMMES AND TRAINING SCHEMES FOR THE BENEFIT OF (NATION AT LARGE) (INHABITANTS OF MERSEYSIDE)3.1.2 THE PROMOTION FOR THE PUBLIC BENEFIT OF URBAN REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION (AND IN PARTICULAR THE DISTRICT OF LIVERPOOL 8) BY ALL OR ANY OF THE FOLLOWING MEANS:(A) THE RELIEF OF POVERTY IN SUCH WAYS AS MAY BE THOUGHT FIT;(B) THE RELIEF OF UNEMPLOYMENT IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING ASSISTANCE TO FIND EMPLOYMENT;(C) THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE;(D) THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE, OR BUSINESS ADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP IN MEDIA RELATED ACTIVITIES.(E) THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS AND/OR LAND FOR USE ON FAVOURABLE TERMS IN MEDIA RELATED ACTIVITIES.

Activities: Splendid Things uses arts and media to engage young people, unite communities and develop positive futures.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** DISTRICT OF LIVERPOOL 8, MERSEYSIDE AND THE UNITED KINGDOM.
- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£0	£0	-	-
2024-03-31	£314	£0	-	-
2023-03-31	£31,809	£30,969	-	-
2022-03-31	£7,690	£42,397	-	-
2021-03-31	£49,174	£51,419	-	-

Trustees

Name	Role	Appointed
Jonathan Wetherall		2025-07-04
Lisa Pope		2025-06-02

SPLENDID THINGS

England & Wales - Charity number 1109119

Accounts

Company Registration Number - 05383423

The Charity Registration Number is :- 1109119

Splendid Things
Report and Accounts
31 March 2024

Splendid Things

Report and accounts for the year ended 31 March 2024

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Splendid Things

Company Registration Number - 05383423

Trustees' Annual Report for the year ended 31 March 2024

The Trustees present their Report and Accounts for the year ended 31 March 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Splendid Things.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1109119.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as x Data not entered in Step 5. The governing document of the charity is You have entered insufficient data to determine if the data is correct

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Splendid Things

Company Registration Number - 05383423

Trustees' Annual Report for the year ended 31 March 2024

The principal operating address, telephone number, email and web addresses of the charity are:-

37-45 Windsor Street

Toxteth , Liverpool

, L81XE

Telephone: 0151 709 6014

Email Address: plamdonna@gmail.com

The Trustees in office on the date the report was approved were:-

Jacqueline Veronica Fearon

Rachel Donna Palmer

The following persons served as Trustees during the year ended 31 March 2024 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

To educate the public in all forms of media services including inter alia television production, film production and any other related activities, in particular, by promoting public awareness setting up educational programmes and training schemes for the benefit of the nation at large and inhabitants of merseyside.

The promotion for the public benefit of urban regeneration in areas of social and economic deprivation (and in particular the district of Liverpool) by relief of poverty and unemployment, provision of education, training and work experience, providing financial and technical assistance and workspace at favourable rates to media related activities.

The main activities undertaken in relation to those purposes during the year.

Splendid Things was not able to obtain any funding to meet its objectives this year.

The charity will continue to look for funding so that it can offer free training to young people locally with after school clubs and summer holiday projects and will remain committed to providing a voice for the vulnerable and excluded.

Splendid Things

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Trustees' Annual Report for the year ended 31 March 2024

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Due to financial difficulties, Splendid Things was not able to offer any activities, however, the Trustees ended the year continuing to explore the options for the future and working with other volunteers to find the necessary funding to continue its services and survive in these most strained of times.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Due to a lack of funding, Splendid Things was not able to deliver the services they had planned to. However, the trustees are confident that the objectives will be met in future with funding.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Splendid Things have offered their rooms for rent for the operation of arts facilities.

The degree to which the achievements and performance during the year have benefited wider society.

Splendid Things have made the rooms available for rent for the wider society to benefit from.

The charity's relationships with related parties.

The charity has a close relationship with Toxteth TV. During the year Toxteth TV allowed Splendid Things full use of its building and facilities whenever required free of charge.

The trustees' advisors

Accountants KBH Accountants Ltd, 255 Poulton Road, Wallasey, Wirral, CH44 4BT

Financial review

The charity's financial position at the end of the year ended 31 March 2024

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

Splendid Things

Company Registration Number - 05383423

Trustees' Annual Report for the year ended 31 March 2024

	2024	2023
	£	£
Net income	314	31,809
Unrestricted Revenue Funds available for the general purposes of the charity	1,522	1,208
Total Unrestricted Funds	1,522	1,208
Total Funds	1,522	1,208

Financial review of the position at the reporting date, 31 March 2024 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

Splendid Things aims to have reserves adequate to cover yearly expenses which are minimal.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Olivia Higgins FCCA

Member of Chartered Certified Accountants

255 Poulton Road

Wallasey

Wirral

CH44 4BT

Splendid Things

Company Registration Number - 05383423

Trustees' Annual Report for the year ended 31 March 2024

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Splendid Things

Company Registration Number - 05383423

Trustees' Annual Report for the year ended 31 March 2024

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 8 to 21.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102,

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 24/4 2024.



DONNA PALMER
Director and Trustee

Splendid Things

Report of the Independent Accountant to the Trustees of the charitable company on the accounts for the year ended 31 March 2024

We report on the financial statements of Splendid Things for the year ended 31 March 2024, as set out on pages 8 to 21, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charitable company are prepared, in all material respects, in accordance with the Companies Act 2006 and with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 13, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the directors and the accountant

As described on page 5, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. The Trustees also consider the charitable company to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Signed:-



Olivia Higgins FCCA - Independent Accountant

Chartered Certified Accountants

255 Poulton Road

Wallasey

Wirral

CH44 4BT

This report was signed on 24/4/2024

Splendid Things - Statement of Financial Activities for the year ended 31 March 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income & Endowments from:					
Charitable activities	A2	1,100	-	1,100	840
Total income	A	1,100	-	1,100	840
Expenditure on:					
Charitable activities	B2	786	-	786	(30,969)
Total expenditure	B	786	-	786	(30,969)
Net income for the year		314	-	314	31,809
Net income after transfers	A-B-C	314	-	314	31,809
Net movement in funds		314	-	314	31,809
Total funds brought forward		1,208	-	1,208	(30,601)
Total funds carried forward		1,522	-	1,522	1,208

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 13 to 21 form an integral part of these accounts.

Splendid Things - Statement of Financial Activities for the year ended 31 March 2024

Income & Endowments from:

Charitable activities	A2	840	-	840
Total income	A	<u>840</u>	<u>-</u>	<u>840</u>

Expenditure on:

Charitable activities	B2	(30,969)	-	(30,969)
Total expenditure	B	<u>(30,969)</u>	<u>-</u>	<u>(30,969)</u>

Net income for the year		31,809	-	31,809
Net income after transfers		<u>31,809</u>	<u>-</u>	<u>31,809</u>
Net movement in funds		<u>31,809</u>	<u>-</u>	<u>31,809</u>
Total funds brought forward		(30,601)	-	(30,601)
Total funds carried forward		<u>1,208</u>	<u>-</u>	<u>1,208</u>

All activities derive from continuing operations

The notes attached on pages 13 to 21 form an integral part of these accounts.

Splendid Things - Statement of Financial Activities for the year ended 31 March 2024

Splendid Things - Resources applied in the year ended 31 March 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	314	31,809
Net resources available to fund charitable activities	<u>314</u>	<u>31,809</u>

The notes attached on pages 13 to 21 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 March 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	1,208	-	1,208	(30,601)
Recognised gains and losses before transfers	<u>314</u>	<u>-</u>	<u>314</u>	<u>31,809</u>
	1,522	-	1,522	1,208
Closing revenue funds	<u>1,522</u>	<u>-</u>	<u>1,522</u>	<u>1,208</u>

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	1,522	-	1,522	1,208
Total funds	<u>1,522</u>	<u>-</u>	<u>1,522</u>	<u>1,208</u>

The notes attached on pages 13 to 21 form an integral part of these accounts.

Splendid Things - Statement of Financial Activities for the year ended 31 March 2024

	2024	2023
	£	£
Income		
Income from operations	1,100	840
Gross income in the year including exceptional items	<u>1,100</u>	<u>840</u>
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	786	(30,969)
Total expenditure in the year	<u>786</u>	<u>(30,969)</u>
Net income after tax in the financial year	<u>314</u>	<u>31,809</u>
Retained surplus for the financial year	<u>314</u>	<u>31,809</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 13 to 21 form an integral part of these accounts.

Splendid Things - Balance Sheet as at 31 March 2024

	SORP		2024	2023
	Note	Ref	£	£
Current assets				
		B		
Debtors	6	B2	1,113	1,149
Cash at bank and in hand		B4	1,429	479
Total current assets			<u>2,542</u>	<u>1,628</u>
Creditors: amounts falling due within one year				
	7	C1	<u>(1,020)</u>	<u>(420)</u>
Net current assets			1,522	1,208
The total net assets of the charity			<u>1,522</u>	<u>1,208</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	11	D3	1,522	1,208
			1,522	1,208
Total charity funds			<u>1,522</u>	<u>1,208</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

DONNA PALMER

Trustee

Approved by the board of trustees on 24/4/2024

The notes attached on pages 13 to 21 form an integral part of these accounts.

Splendid Things

Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

Under 3.38 and to comply with 3.14, if there are no uncertainties about going concern this MUST be stated. Under 3.39, if there are uncertainties details must be given. Enter text here to comply

Suggested normal text (which may require modification to meet the circumstances):-

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2025, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Splendid Things

Notes to the Accounts for the year ended 31 March 2024

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Splendid Things

Notes to the Accounts for the year ended 31 March 2024

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Staff costs and emoluments

<i>Salary costs</i>	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	-	(31,041)
Total salaries, wages and related costs	-	(31,041)

5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

6 Debtors

	2024	2023
	£	£
Amounts owed by group undertakings and undertakings in which the charity has a participating interest	1,113	1,149
	1,113	1,149

7 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	600	-
Accruals	420	420
	1,020	420

8 Income and Expenditure account summary

	2024	2023
	£	£
At 1 April 2023	1,208	(30,601)
Transfers in for the year	-	-
Prior year adjustments	-	-
At 1 April 2023	1,208	(30,601)
Surplus after tax for the year	314	31,809
At 31 March 2024	1,522	1,208

9 No related party transactions

There were no transactions with related parties in the year.

Splendid Things

Notes to the Accounts for the year ended 31 March 2024

10 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	2,542	-	-	2,542	2,542
Current Liabilities	(1,020)	-	-	(1,020)	(1,020)
	1,522	-	-	1,522	1,522
At 1 April 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	1,628	-	-	1,628	1,628
Current Liabilities	(420)	-	-	(420)	(420)
	1,208	-	-	1,208	1,208

11 Change in total funds over the year as shown in Note 10, analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 £	Transfers between funds in 2024 £	Funds carried forward to 2025 £	Funds carried forward to 2025 £
		See Note 12			
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	1,208	314	-	1,522	1,522
Total unrestricted and designated funds	1,208	314	-	1,522	1,522
Total charity funds	1,208	314	-	1,522	1,522

12 Analysis of movements in funds over the year as shown in Note 11

	Income 2024 £	Expenditure 2024 £	Gains & Losses 2024 £	Movement in funds 2024 £	Movement in funds 2024 £
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	1,100	(786)	-	314	314
	1,100	(786)	-	314	314

Splendid Things

Notes to the Accounts for the year ended 31 March 2024

13 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Unrestricted Revaluation Reserve

This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

14 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity has unlimited joint and several liability for the debts of the charity.

Splendid Things

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

15 Income from charitable activities - Trading Activities

Current year

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the charity's objects	1,100	-	1,100	840
Total Primary purpose and ancillary trading	1,100	-	1,100	840

Prior year

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Primary purpose and ancillary trading			
Sale of goods and services in accordance with the charity's objects	840	-	840
Total Primary purpose and ancillary trading	840	-	840

16 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total income from charitable trading	1,100	-	1,100	840
Total from charitable activities A2	1,100	-	1,100	840

Splendid Things

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

Income from charitable activities - Prior Year analysis

<i>Prior year</i>	Prior Year	Prior Year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds
	2023	2023	2023
	£	£	£
Total income from charitable trading	840	-	840
	<u>840</u>	<u>-</u>	<u>840</u>

17 Expenditure on charitable activities - Direct spending

<i>Current Year</i>			Current year	Current year	Current year	Prior Year
			Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
			2024	2024	2024	2023
			£	£	£	£
Gross wages and salaries - charitable activities			-	-	-	(31,041)
Total direct spending	B2a		<u>-</u>	<u>-</u>	<u>-</u>	<u>(31,041)</u>

<i>Prior Year</i>			Prior Year	Prior Year	Prior Year
			Unrestricted Funds	Restricted Funds	Total Funds
			2023	2023	2023
			£	£	£
Gross wages and salaries - charitable activities			(31,041)	-	(31,041)
Total direct spending	B2a		<u>(31,041)</u>	<u>-</u>	<u>(31,041)</u>

Splendid Things

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

18 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<i>Administrative overheads</i>				
Sundry expenses	150	-	150	72
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees	636	-	636	-
Support costs before reallocation	786	-	786	72
Total support costs - Current Year	786	-	786	72
The basis of allocation of costs between activities is described under accounting policies				-
All the expenditure in the prior year was unrestricted.				-
<i>Administrative overheads</i>				
Sundry expenses	72	-	72	
Support costs before reallocation	72	-	72	
Total support costs - Prior Year	72	-	72	

Splendid Things

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

19 Total Charitable expenditure

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Current Year					
Total direct spending	B2a	-	-	-	(31,041)
Total support costs	B2d	786	-	786	72
Total charitable expenditure	B2	<u>786</u>	<u>-</u>	<u>786</u>	<u>(30,969)</u>

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Prior Year				
Total direct spending	B2a	(31,041)	-	(31,041)
Total support costs	B2d	72	-	72
Total charitable expenditure	B2	<u>(30,969)</u>	<u>-</u>	<u>(30,969)</u>

Company Registration Number - 05383423

The Charity Registration Number is :- 1109119

Splendid Things
Report and Accounts
31 March 2024

Splendid Things

Report and accounts for the year ended 31 March 2024

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Splendid Things

Company Registration Number - 05383423

Trustees' Annual Report for the year ended 31 March 2024

The Trustees present their Report and Accounts for the year ended 31 March 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Splendid Things.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1109119.

.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as x Data not entered in Step 5. The governing document of the charity is You have entered insufficient data to determine if the data is correct

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Splendid Things

Company Registration Number - 05383423

Trustees' Annual Report for the year ended 31 March 2024

The principal operating address, telephone number, email and web addresses of the charity are:-

37-45 Windsor Street

Toxteth , Liverpool

, L81XE

Telephone: 0151 709 6014

Email Address: plamdonna@gmail.com

The Trustees in office on the date the report was approved were:-

Jacqueline Veronica Fearon

Rachel Donna Palmer

The following persons served as Trustees during the year ended 31 March 2024 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

To educate the public in all forms of media services including inter alia television production, film production and any other related activities, in particular, by promoting public awareness setting up educational programmes and training schemes for the benefit of the nation at large and inhabitants of merseyside.

The promotion for the public benefit of urban regeneration in areas of social and economic deprivation (and in particular the district of Liverpool) by relief of poverty and unemployment, provision of education, training and work experience, providing financial and technical assistance and workspace at favourable rates to media related activities.

The main activities undertaken in relation to those purposes during the year.

Splendid Things was not able to obtain any funding to meet its objectives this year.

The charity will continue to look for funding so that it can offer free training to young people locally with after school clubs and summer holiday projects and will remain committed to providing a voice for the vulnerable and excluded.

Splendid Things

Company Registration Number - 05383423

Trustees' Annual Report for the year ended 31 March 2024

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Due to financial difficulties, Splendid Things was not able to offer any activities, however, the Trustees ended the year continuing to explore the options for the future and working with other volunteers to find the necessary funding to continue its services and survive in these most strained of times.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Due to a lack of funding, Splendid Things was not able to deliver the services they had planned to. However, the trustees are confident that the objectives will be met in future with funding.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Splendid Things have offered their rooms for rent for the operation of arts facilities.

The degree to which the achievements and performance during the year have benefited wider society.

Splendid Things have made the rooms available for rent for the wider society to benefit from.

The charity's relationships with related parties.

The charity has a close relationship with Toxteth TV. During the year Toxteth TV allowed Splendid Things full use of its building and facilities whenever required free of charge.

The trustees' advisors

Accountants KBH Accountants Ltd, 255 Poulton Road, Wallasey, Wirral, CH44 4BT

Financial review

The charity's financial position at the end of the year ended 31 March 2024

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

Splendid Things

Company Registration Number - 05383423

Trustees' Annual Report for the year ended 31 March 2024

	2024	2023
	£	£
Net income	314	31,809
Unrestricted Revenue Funds available for the general purposes of the charity	1,522	1,208
Total Unrestricted Funds	1,522	1,208
Total Funds	1,522	1,208

Financial review of the position at the reporting date, 31 March 2024 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

Splendid Things aims to have reserves adequate to cover yearly expenses which are minimal.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Olivia Higgins FCCA

Member of Chartered Certified Accountants

255 Poulton Road

Wallasey

Wirral

CH44 4BT

Splendid Things

Company Registration Number - 05383423

Trustees' Annual Report for the year ended 31 March 2024

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Splendid Things

Company Registration Number - 05383423

Trustees' Annual Report for the year ended 31 March 2024

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 8 to 21.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102.

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on _____ 2024.

DONNA PALMER
Director and Trustee

Splendid Things

Report of the Independent Accountant to the Trustees of the charitable company on the accounts for the year ended 31 March 2024

We report on the financial statements of Splendid Things for the year ended 31 March 2024, as set out on pages 8 to 21, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charitable company are prepared, in all material respects, in accordance with the Companies Act 2006 and with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 13, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the directors and the accountant

As described on page 5, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. The Trustees also consider the charitable company to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Signed:-

Olivia Higgins FCCA - Independent Accountant

Chartered Certified Accountants

255 Poulton Road

Wallasey

Wirral

CH44 4BT

This report was signed on _____ 2024

Splendid Things - Statement of Financial Activities for the year ended 31 March 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income & Endowments from:					
Charitable activities	A2	1,100	-	1,100	840
Total income	A	1,100	-	1,100	840
Expenditure on:					
Charitable activities	B2	786	-	786	(30,969)
Total expenditure	B	786	-	786	(30,969)
Net income for the year		314	-	314	31,809
Net income after transfers	A-B-C	314	-	314	31,809
Net movement in funds		314	-	314	31,809
Total funds brought forward		1,208	-	1,208	(30,601)
Total funds carried forward		1,522	-	1,522	1,208

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 13 to 21 form an integral part of these accounts.

Splendid Things - Statement of Financial Activities for the year ended 31 March 2024

Income & Endowments from:

Charitable activities	A2	840	-	840
Total income	A	<u>840</u>	<u>-</u>	<u>840</u>

Expenditure on:

Charitable activities	B2	(30,969)	-	(30,969)
Total expenditure	B	<u>(30,969)</u>	<u>-</u>	<u>(30,969)</u>

Net income for the year		31,809	-	31,809
Net income after transfers		<u>31,809</u>	<u>-</u>	<u>31,809</u>
Net movement in funds		<u>31,809</u>	<u>-</u>	<u>31,809</u>
Total funds brought forward		(30,601)	-	(30,601)
Total funds carried forward		<u>1,208</u>	<u>-</u>	<u>1,208</u>

All activities derive from continuing operations

The notes attached on pages 13 to 21 form an integral part of these accounts.

Splendid Things - Statement of Financial Activities for the year ended 31 March 2024

Splendid Things - Resources applied in the year ended 31 March 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	314	31,809
Net resources available to fund charitable activities	<u>314</u>	<u>31,809</u>

The notes attached on pages 13 to 21 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 March 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	1,208	-	1,208	(30,601)
Recognised gains and losses before transfers	<u>314</u>	<u>-</u>	<u>314</u>	<u>31,809</u>
	1,522	-	1,522	1,208
Closing revenue funds	<u>1,522</u>	<u>-</u>	<u>1,522</u>	<u>1,208</u>

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	1,522	-	1,522	1,208
Total funds	<u>1,522</u>	<u>-</u>	<u>1,522</u>	<u>1,208</u>

The notes attached on pages 13 to 21 form an integral part of these accounts.

Splendid Things - Statement of Financial Activities for the year ended 31 March 2024

	2024 £	2023 £
<i>Income</i>		
Income from operations	1,100	840
Gross income in the year including exceptional items	<u>1,100</u>	<u>840</u>
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	786	(30,969)
Total expenditure in the year	<u>786</u>	<u>(30,969)</u>
Net income after tax in the financial year	<u>314</u>	<u>31,809</u>
Retained surplus for the financial year	<u>314</u>	<u>31,809</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 13 to 21 form an integral part of these accounts.

Splendid Things - Balance Sheet as at 31 March 2024

	SORP		2024	2023
	Note	Ref	£	£
Current assets				
		B		
Debtors	6	B2	1,113	1,149
Cash at bank and in hand		B4	1,429	479
Total current assets			<u>2,542</u>	<u>1,628</u>
Creditors: amounts falling due within one year				
	7	C1	<u>(1,020)</u>	<u>(420)</u>
Net current assets			1,522	1,208
The total net assets of the charity			<u>1,522</u>	<u>1,208</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	11	D3	1,522	1,208
			1,522	1,208
Total charity funds			<u>1,522</u>	<u>1,208</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

DONNA PALMER

Trustee

Approved by the board of trustees on _____ 2024

The notes attached on pages 13 to 21 form an integral part of these accounts.

Splendid Things

Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

Under 3.38 and to comply with 3.14, if there are no uncertainties about going concern this MUST be stated. Under 3.39, if there are uncertainties details must be given. Enter text here to comply

Suggested normal text (which may require modification to meet the circumstances):-

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2025, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Splendid Things

Notes to the Accounts for the year ended 31 March 2024

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Splendid Things

Notes to the Accounts for the year ended 31 March 2024

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Staff costs and emoluments

<i>Salary costs</i>	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	-	(31,041)
Total salaries, wages and related costs	-	(31,041)

5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

6 Debtors

	2024	2023
	£	£
Amounts owed by group undertakings and undertakings in which the charity has a participating interest	1,113	1,149
	1,113	1,149

7 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	600	-
Accruals	420	420
	1,020	420

8 Income and Expenditure account summary

	2024	2023
	£	£
At 1 April 2023	1,208	(30,601)
Transfers in for the year	-	-
Prior year adjustments	-	-
At 1 April 2023	1,208	(30,601)
Surplus after tax for the year	314	31,809
At 31 March 2024	1,522	1,208

9 No related party transactions

There were no transactions with related parties in the year.

Splendid Things

Notes to the Accounts for the year ended 31 March 2024

10 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	2,542		-	2,542	2,542
Current Liabilities	(1,020)	-	-	(1,020)	(1,020)
	1,522	-	-	1,522	1,522
At 1 April 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	1,628	-	-	1,628	1,628
Current Liabilities	(420)	-	-	(420)	(420)
	1,208	-	-	1,208	1,208

11 Change in total funds over the year as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025	Funds carried forward to 2025
	£	£	£	£	£
		See Note 12			
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	1,208	314	-	1,522	1,522
Total unrestricted and designated funds	1,208	314	-	1,522	1,522
Total charity funds	1,208	314	-	1,522	1,522

12 Analysis of movements in funds over the year as shown in Note 11

	Income 2024 £	Expenditure 2024 £	Gains & Losses 2024 £	Movement in funds 2024 £	Movement in funds 2024 £
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	1,100	(786)	-	314	314
	1,100	(786)	-	314	314

Splendid Things

Notes to the Accounts for the year ended 31 March 2024

13 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

14 Ultimate controlling party

The charity is under the control of its legal members.
Every member of the charity has unlimited joint and several liability for the debts of the charity.

Splendid Things

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

15 Income from charitable activities - Trading Activities

Current year

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the charity's objects	1,100	-	1,100	840
Total Primary purpose and ancillary trading	1,100	-	1,100	840

Prior year

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Primary purpose and ancillary trading			
Sale of goods and services in accordance with the charity's objects	840	-	840
Total Primary purpose and ancillary trading	840	-	840

16 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total income from charitable trading	1,100	-	1,100	840
Total from charitable activities A2	1,100	-	1,100	840

Splendid Things

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

Income from charitable activities - Prior Year analysis

<i>Prior year</i>	Prior Year	Prior Year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds
	2023	2023	2023
	£	£	£
Total income from charitable trading	840	-	840
	<u>840</u>	<u>-</u>	<u>840</u>

17 Expenditure on charitable activities - Direct spending

<i>Current Year</i>			Current year	Current year	Current year	Prior Year
			Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
			2024	2024	2024	2023
			£	£	£	£
Gross wages and salaries - charitable activities			-	-	-	(31,041)
Total direct spending	B2a		<u>-</u>	<u>-</u>	<u>-</u>	<u>(31,041)</u>

<i>Prior Year</i>			Prior Year	Prior Year	Prior Year
			Unrestricted Funds	Restricted Funds	Total Funds
			2023	2023	2023
			£	£	£
Gross wages and salaries - charitable activities			(31,041)	-	(31,041)
Total direct spending	B2a		<u>(31,041)</u>	<u>-</u>	<u>(31,041)</u>

Splendid Things

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

18 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<i>Administrative overheads</i>				
Sundry expenses	150	-	150	72
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees	636	-	636	-
Support costs before reallocation	<u>786</u>	<u>-</u>	<u>786</u>	<u>72</u>
Total support costs - Current Year	<u>786</u>	<u>-</u>	<u>786</u>	<u>72</u>
The basis of allocation of costs between activities is described under accounting policies				-
All the expenditure in the prior year was unrestricted.				-
<i>Administrative overheads</i>				
Sundry expenses	72	-	72	
Support costs before reallocation	<u>72</u>	<u>-</u>	<u>72</u>	
Total support costs - Prior Year	<u>72</u>	<u>-</u>	<u>72</u>	

Splendid Things

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

19 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2024	2024	2024	2023
		£	£	£	£
Total direct spending	B2a	-	-	-	(31,041)
Total support costs	B2d	786	-	786	72
Total charitable expenditure	B2	<u>786</u>	<u>-</u>	<u>786</u>	<u>(30,969)</u>

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>		2023	2023	2023
		£	£	£
Total direct spending	B2a	(31,041)	-	(31,041)
Total support costs	B2d	72	-	72
Total charitable expenditure	B2	<u>(30,969)</u>	<u>-</u>	<u>(30,969)</u>

HM Revenue & Customs

Corporation Tax Return for the accounting period ended 31 March 2024.

This is a copy of the information that will be transmitted to HM Revenue & Customs once authorised by you. The copy includes all completed supplementary pages and attachments. Before transmitting the return (or amendment) information to HM Revenue & Customs using the Corporation Tax online filing system, would you please check that the information is correct to the best of your knowledge and belief. If you give false information or conceal any income or chargeable gains you may be liable to financial penalties.

The HM Revenue & Customs IRmark number assigned to the Corporation Tax Return information is:

FMNI2NP6DGLXJLVQUNK2TDJEFCWOW6LA

This number appears on each page of this copy, which is consecutively numbered from 1 to 16
The following details comprise the information to be sent electronically.

Name	UTR
Splendid things	5960103124

Where the Corporation Tax Return (or amended Return) contains a claim for repayment, your signature confirms that you have authorised HM Revenue & Customs to make any repayment arising from this return to the nominee as detailed on the form.

Signature _____ Date ____/____/____

Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

Company information

1	Company name	Splendid things												
2	Company registration number	0	5	3	8	3	4	2	3					
3	Tax reference	5	9	6	0	1	0	3	1	2	4			
4	Type of company	<input type="checkbox"/> <input type="checkbox"/>												

Northern Ireland (NI)

Put an 'X' in the appropriate boxes below

5	NI trading activity	<input type="checkbox"/>	6	SME	<input type="checkbox"/>
7	NI employer	<input type="checkbox"/>	8	Special circumstances	<input type="checkbox"/>

About this return

This is the tax return for the company named above, for the period below

30	from DD MM YYYY	35	to DD MM YYYY
	0 1 0 4 2 0 2 3		3 1 0 3 2 0 2 4

Put an 'X' in the appropriate boxes below

40	A repayment is due for this return period	<input type="checkbox"/>
45	Claim or relief affecting an earlier period	<input type="checkbox"/>
50	Making more than one return for this company now	<input type="checkbox"/>
55	This return contains estimated figures	<input type="checkbox"/>
60	Company part of a group that is not small	<input type="checkbox"/>
65	Notice of disclosable avoidance schemes	<input type="checkbox"/>
Transfer pricing		
70	Compensating adjustment claimed	<input type="checkbox"/>
75	Company qualifies for SME exemption	<input type="checkbox"/>

Tax calculation - continued

Corporation Tax - total of boxes 345, 360, 375, 395, 410 and 425	430	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	0
Marginal relief	435	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	
Corporation Tax chargeable - box 430 minus box 435	440	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	0

Reliefs and deductions in terms of tax

445	Community Investment Tax Relief	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>																	
450	Double Taxation Relief	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>																	
455	Put an 'X' in box 455 if box 450 includes an underlying rate relief claim																						<input type="checkbox"/>
460	Put an 'X' in box 460 if box 450 includes an amount carried back from a later period																						<input type="checkbox"/>
465	Advance Corporation Tax	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>																	
470	Total reliefs and deduction in terms of tax - total of boxes 445, 450 and 465	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>																	

Coronavirus support schemes and overpayments (see CT600 Guide for definitions)

471	Coronavirus Job Retention Scheme (CJRS) received	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	
472	CJRS entitlement	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	
473	CJRS overpayment already assessed or voluntary disclosed	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	
474	Other coronavirus overpayments	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	

Energy levies

986	Energy (Oil and Gas) Profits Levy (EOGPL) amounts liable	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	0	0
987	Electricity Generator Levy (EGL) exceptional generation receipts	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	0	0

Calculation of tax outstanding or overpaid

475	Net Corporation Tax liability - box 440 minus box 470	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	0																
480	Tax payable on loans and arrangements to participators	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>																	
485	Put an 'X' in box 485 if you completed box A70 in the supplementary pages CT600A																						<input type="checkbox"/>
490	Controlled Foreign Companies (CFC) tax payable	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>																	
495	Bank levy payable	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>																	
496	Bank surcharge payable	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>																	
497	Residential Property Developer Tax (RPDT) payable	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>																	

Allowances and charges in the calculation of trading profits and losses - continued

	Capital allowances	Disposal value
Electric charge-points	713 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	714 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Enterprise zones	721 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	722 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero emissions goods vehicles	723 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	724 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero emissions cars	726 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	727 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Allowances and charges not included in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	735 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Structures and buildings	736 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Full expensing	733 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	734 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Business premises renovation	740 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	745 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Machinery and plant - super-deduction	741 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	742 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Machinery and plant - special rate allowance	743 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	744 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Other allowances and charges	750 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	755 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
	Capital allowances	Disposal value
Electric charge-points	737 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	738 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Enterprise zones	746 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	747 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero emissions goods vehicles	748 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	749 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero emissions cars	751 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	752 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Qualifying expenditure

760	Machinery and plant on which first year allowance is claimed	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
765	Designated environmentally friendly machinery and plant	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
770	Machinery and plant on long-life assets and integral features	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
771	Structures and buildings	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
772	Machinery and plant - super-deduction	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
773	Machinery and plant - special rate allowance	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
775	Other machinery and plant	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Losses, deficits and excess amounts

Amount arising

	Amount		Maximum available for surrender as group relief
Losses of trades carried on wholly or partly in the UK	780 £ <input type="text"/>	<input type="text"/>	785 £ <input type="text"/>
Losses of trades carried on wholly outside the UK	790 £ <input type="text"/>	<input type="text"/>	
Non-trade deficits on loan relationships and derivative contracts	795 £ <input type="text"/>	<input type="text"/>	800 £ <input type="text"/>
UK property business losses	805 £ <input type="text"/>	<input type="text"/>	810 £ <input type="text"/>
Overseas property business losses	815 £ <input type="text"/>	<input type="text"/>	
Losses from miscellaneous transactions	820 £ <input type="text"/>	<input type="text"/>	
Capital losses	825 £ <input type="text"/>	<input type="text"/>	
Non-trading losses on intangible fixed assets	830 £ <input type="text"/>	<input type="text"/>	835 £ <input type="text"/>

Excess amounts

	Amount		Maximum available for surrender as group relief
Non-trade capital allowances	840 £ <input type="text"/>	<input type="text"/>	
Qualifying donations	845 £ <input type="text"/>	<input type="text"/>	
Management expenses	850 £ <input type="text"/>	<input type="text"/>	855 £ <input type="text"/>

Bank details (for a person to whom a repayment is to be made)

920	Name of bank or building society	<input type="text"/>
925	Branch sort code	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
930	Account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
935	Name of account	<input type="text"/>
940	Building society reference	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Payments to a person other than the company

945	Complete the authority below if you want the repayment to be made to a person other than the company I, as (enter status - for example, company secretary, treasurer, liquidator or authorised agent)	<input type="text"/>
950	of (enter company name)	<input type="text"/>
955	authorise (enter name)	<input type="text"/>
960	of address (enter address)	<input type="text"/>
965	Nominee reference	<input type="text"/>
	to receive payment on company's behalf	
970	Name	<input type="text"/>

Declaration

	Declaration
	I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief.
	I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can lead to both the company and me being prosecuted.
975	Name
	<input type="text" value="DONNA PALMER"/>
980	Date DD MM YYYY
	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
985	Status
	<input type="text" value="Director"/>



Guidance

Guidance about when and how to complete this supplementary page can be found in the CT600 Guide.

For further information read *What supplementary pages do I need to complete and include as part of the Company Tax Return?* to find out what supplementary pages you need to complete.

Also, read the *Important points about all supplementary pages* and *CT600E – Charities and Community Amateur Sports Clubs (CASCs)* for further guidance about completing this supplementary page.

Company information

E1	Company name (name of charity or CASC)	Splendid things
E2	Tax reference	5 9 6 0 1 0 3 1 2 4
Period covered by this supplementary page (cannot exceed 12 months)		
E3	from DD MM YYYY	0 1 0 4 2 0 2 3
E4	to DD MM YYYY	3 1 0 3 2 0 2 4

Claims to exemption (this section should be completed in all cases)

Charity/CASC repayment reference	E5	
Charity Commission registration number, or OSCR number (if applicable)	E10	
Put an 'X' in the relevant box if during the period covered by these supplementary pages:		
The company was a charity/CASC and is claiming exemption from all tax on all or part of its income and gains (Also put an 'X' in box E15 if the company was a charity/CASC but had no income or gains in the period)	E15	X
All income and gains are exempt from tax and have been, or will be, applied for charitable or qualifying purposes only	E20	X
Some of the income and gains may not be exempt or have not been applied for charitable or qualifying purposes only, and I have completed form CT600	E25	
I claim exemption from tax		
Name	E30	DONNA PALMER
Status	E35	Director
Date DD MM YYYY	E40	

Information required

Charity/CASC assets		
	Disposals in period (total consideration received)	Held at the end of the period (use accounts figures)
Tangible fixed assets	E130 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	E135 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
UK investments (excluding controlled companies)	E140 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	E145 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Shares in, and loans to, controlled companies	E150 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	E155 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Overseas investments	E160 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	E165 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Loans and non-trade debtors		E170 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Other current assets		E175 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Qualifying investments and loans <i>Applies to charities only. See CT600 Guide</i>		E180 <input type="text"/>
Value of any non-qualifying investments and loans <i>Applies to charities only. See CT600 Guide</i>		E185 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Number of subsidiary or associated companies the charity controls at the end of the period. Exclude companies that were dormant throughout the period		E190 <input type="text"/>

SPLENDID THINGS

England & Wales - Charity number 1109119

Accounts

SPLENDID THINGS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR
THE YEAR ENDED 31 MARCH 2021

SPLENDID THINGS
(A COMPANY LIMITED BY
GUARANTEE) YEAR ENDED 31
MARCH 2021

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SPLENDID THINGS
(A COMPANY LIMITED BY
GUARANTEE) YEAR ENDED 31
MARCH 2021

COMPANY INFORMATION
CONSTITUTION

Splendid Things is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity Number 1109119 Company Number 05383423.

DIRECTORS AND TRUSTEES

The directors of the charitable company ("the charity") are its trustees for the purpose of the charity law and throughout this report are collectively referred to as the trustees. The trustees serving during the year and since the year end were as follows:

TRUSTEES

James Warnock
Donna Palmer
Ian Ellington
Karlene Mangaroo
Nicholas Stanley

SECRETARY

Liat Currie
37 - 45 Windsor

REGISTERED OFFICE

Street
Liverpool L8 1XE

**INDEPENDENT
EXAMINER**

Yasir Abbas ACCA
Williams Stanley & CO

BANKERS

The Cooperative Bank

COMPANY NUMBER

05383423

REGISTERED CHARITY NUMBER 1109119

SPLENDID THINGS**(A COMPANY LIMITED BY GUARANTEE)****Company Number 1109119 (England and Wales)****TRUSTEES' ANNUAL REPORT****FOR THE YEAR ENDED 31 MARCH 2021**

The trustees are pleased to present their annual report, together with the financial statements of the charity for the year ended 31 March 2021. Company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Splendid Things was incorporated on 4 March 2005 and was registered as a charity on 19 April 2005.

Trustees

The names of the present trustees, and of all who held office during the year, are shown on page 1 of these accounts.

No remuneration is paid to any trustee for their services as a trustee. No trustee had a material interest in any of the charity's contracts during the year. The trustees meet regularly to discuss all aspects of the charity's affairs.

They set policy to be administered by the chief executive, who manages the charity on a day to day basis.

In accordance with the provisions of the Articles of Association, at the forthcoming Annual General Meeting all trustees retire from office and being eligible offer themselves for re-election.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the net incoming or outgoing resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;

- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

SPLENDID THINGS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' ANNUAL REPORT CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021
Statement of Trustees' Responsibilities
(Cont'd)

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Recruitment, Appointment and Training of Trustees

Splendid Things seeks to have a wide range of skills and experience on its Board, contained within a small number of individuals. Applications are welcome from potential Board members regardless of, for example, ethnic origin or disability. Normally trustees are recruited either through referral by an existing Board member or by direct approaches from individuals. Skills audits of Board members are conducted, and any identified training needs are provided.

Risk Assessment

The major risks to which the charity is exposed concern business risk and operating risk and in particular the availability of funds for operating costs. The Board confirm that the day to day systems and controls operated and regularly monitored by the organisation are designed to mitigate those risks.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The objects of the charity are

- to advance the education of the public in all forms of media services including television production, film production and any other related activities in particular by promoting public awareness, setting up educational programmes and training schemes for the benefit of the inhabitants of Merseyside.
- The promotion for the public benefit of urban regeneration in areas of social and economic deprivation (and in particular the district of Liverpool 8) by relief of poverty and unemployment, provision of education, training and work experience, providing financial and technical assistance and workspace at favourable rates to media related activities.

Summary of the Policies Adopted to Further the Objects

The trustees define the policies and oversee their implementation by management, to enable the charity to fulfil its

aims and objectives. The trustees pay due regard to guidance issued by the Charities Commission on public benefit in deciding which activities the charity should undertake. The policies are as detailed in the charity's business plan which documents the strategy for action.

SPLENDID THINGS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' ANNUAL REPORT
CONTINUED FOR THE YEAR ENDED
31 MARCH 2021 Contribution of
Volunteers

The trustees are not paid for their services and as such are the most valuable volunteers to the charity.

ACHIEVEMENTS AND PERFORMANCE

This year Splendid Things was fortunate to secure HMG Furlough money, as well as donations for the work that its staff and volunteers did with other Liverpool 8 charities to provide a food bank and similar support for the most needy people in the neighbourhood.

Splendid Things was able to complete a few, small projects with local young people in the periods when it was able and ended the year satisfied that it had survived this most difficult of years.

FINANCIAL REVIEW

The Statement of Financial Activities appears on page 7. The Charity's Income came principally from Toxteth TV (£7,500) HMRC JRS (£24,383) and other small, project grants and fees (£9,653). These monies were mostly spent on staff to deliver the various projects.

PLANS FOR FUTURE PERIODS

Splendid Things continued to maintain a minimum of staffing and some projects during 2020/2021. It is hoped that this maintenance of activity will create a secure foundation for more to happen in the future.

SPLENDID THINGS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' ANNUAL REPORT
CONTINUED FOR THE YEAR ENDED
31 MARCH 2021 FINANCIAL REVIEW
(Cont'd)

RELATED PARTIES

The charity has a close relationship with Toxteth TV. Current trustees, Donna Palmer, James Warnock, Ian Ellington, Karlene Mangaroo and Nicholas Stanley are also directors of Toxteth TV. During the year Toxteth TV allowed Splendid Things full use of its building and facilities whenever required free of charge. Splendid Things carried out filming and other services on projects for Toxteth TV.

SHARE CAPITAL

The charity is limited by guarantee and as such does not have a share capital.

EQUAL OPPORTUNITIES

The charity employs equal opportunities at every level.

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the period there were no political or charitable donations.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006. It was approved by the board on 29th November 2021 and signed on its behalf.

Nicholas Stanley
Trustee

SPLENDID THINGS
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	NO T E	UNRESTRICTED RESTRICTED FUNDS FUNDS	TOTAL FUNDS	TOTAL FUNDS 31/3/2021 31/3/2020
<u>Incoming Resources</u>	2			
Incoming Resources from Charitable Activities		49,174	49,174	37,024
Incoming Resources from Generated Funds				
Investment Income		-	-	-
		-----	-----	-----
Total Incoming Resources		49,174	49,174	37,024
<u>Resources Expended</u>	3			
Charitable Activities		51,419	39,613	35,238
Governance Costs		-	-	-
		-----	-----	-----
Total Resources Expended		51,419	39,613	35,238
Net (Outgoing)/Incoming Resources		(2,245)	(2,244)	1,786
Fund Balances Brought Forward 1 April 2020		6,351	6,351	4,565
		-----	-----	-----
Fund Balances Carried Forward 31 March 2021		4,106	0	4,107
		=====	=====	=====
		=	=	=

The notes on pages 9 to 13 form part of these financial statements.

SPLENDID THINGS
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2021

NOT E		2021	2020
7	<u>FIXED ASSETS</u>		
	Tangible Assets	-	-
	<u>CURRENT ASSETS</u>		
8	Debtors	2,500	946
		6,1	
	Cash at Bank and in Hand	31	2,912
		-----	-----
		8,631	3,859
9	<u>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	(4,525)	(2,073)
		-----	-----
	<u>NET CURRENT ASSETS</u>	4,106	1,785
		-----	-----
	<u>NET ASSETS</u>	4,106	1,785
		=====	=====
		=	=
	<u>FUNDS</u>		
	Unrestricted Funds	4,106	1,785
12	Restricted Funds	-	-
		-----	-----
		4,106	1,785
		=====	=====
		=	=

The trustees consider that the charity was entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 March 2021.

The trustees acknowledge their responsibilities for,

- (a) ensuring the charity keeps accounting records which comply with section 386 of the Companies Act 2006, and;
- (b) preparing accounts which give a true and fair view of the state of affairs of the charity as at 31 March 2021, and of its net incoming resources for the year then ended, in accordance with the requirements of section 396 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the charity.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were

approved by the board on 29th November 2021 and signed on its behalf by:-

Nicholas Stanley
Trustee

The notes on pages 9 to 13 form part of these financial statements.

SPLENDID THINGS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

BASIS OF PREPARATION OF THE ACCOUNTS - GOING CONCERN

The charity has a small surplus at 31st March 2021 and will try very hard to hold on to it. The financial statements do not include any adjustments that would be necessary if the charity ceased to trade.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	25% per annum straight line basis
-----------	-----------------------------------

DONATIONS AND GRANTS

Income from donations and grants, including capital grants is included in incoming resources when these are receivable except as follows:

- when donors specify that donations and grants given to the charity must be used in future accounting periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to such income and not included in incoming resources until the pre-conditions have been met.
- when donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

INTEREST RECEIVABLE

Interest is included in incoming resources when receivable by the charity.

**SPLENDID
THINGS
(A COMPANY LIMITED BY
GUARANTEE) NOTES TO THE
ACCOUNTS (Continued) FOR
THE YEAR ENDED 31 MARCH
2021**

**FUND
ACCOUNTING**

Funds held by the charity are either:-

- Unrestricted general funds - these are funds which can be used in accordance with the Charitable objects at the discretion of the Trustees
- Restricted Funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.