

**MISSIONARY SISTERS OF ST. COLUMBAN
CHARITABLE TRUST**

Registered charity number in England & Wales: 1109103
OSCR registered charity number: SC040753

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2023**

The Missionary Sisters of St. Columban
Charitable Trust
Legal and Administrative Details

Trustees	Sister Anne Carbon (from April 25 2023) Sister Susanna Choi (to April 25 2023) Sister Josephine Hong (from Sept 2023) Sister Mary McGuinness Sister Catherine Midgley Sister Anne Marie Smith Sister Ursula Scullane
Area Bursar	Sister Ursula Scullane
Principal Address	6-8 Ridgdale Street Bow London E3 2TW
Telephone	0208 980 3017
Website	www.columbansisters.org
Charity Registration No.	1109103
OSCR Registration No.	SC040753
Independent Examiner	Moore Kingston Smith LLP Chartered Accountants 6 th Floor 9 Appold Street London EC2A 2AP
Principal Bankers	Virgin Money Jubilee House Newcastle-upon-Tyne NE3 4PL
Solicitors	Pothecary Witham Weld 84 Eccleston Square London SW1V 1PX

**The Missionary Sisters of St. Columban
Charitable Trust
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For the year ended 31st December 2023**

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Missionary Sisters of St. Columban
Charitable Trust
Report of the Trustees (continued)
For the year ended 31st December 2023

The Trustees present the report and accounts of the Area of Britain and Northern Ireland of the Congregation of The Missionary Sisters of St. Columban Charitable Trust for the period 1st January 2023 to the 31st December 2023.

Introduction

The Missionary Sisters of St. Columban is an international Roman Catholic religious congregation. Founded in Ireland in 1922 where its Central House is still located, it is divided into eight Areas, all of which are linked and as such are not financially independent.

The accounts accompanying this report are the accounts of the Charitable Trust in which the assets of the Area of Britain and Northern Ireland are held. The financial statements comply with current legislation, the Trust Deed, and the Statement of Recommended Practice "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Charities SORP) published on 16 January 2014.

Mission

The object of the area of Britain and Northern Ireland of The Missionary Sisters of St. Columban is to advance the religious and other charitable work carried on by the members of the Congregation and to care for those members throughout their lives with the Congregation.

- The Sisters devote their time and effort helping those most in need at the margins of society. They aim to help those of all faiths and none, regardless of gender, ethnicity, or nationality.
- Our prayer life is a very important aspect of our daily living. Sisters devote time each day to both private and community prayer and join with the wider Catholic community for celebration of Mass. They also participate in gatherings of other religious traditions. Each year they set aside six to eight days for a spiritual retreat as well as taking part in days of reflection organised by various religious organisations.
- We appreciate both financial and prayerful support for our Sisters working in healthcare, pastoral, social, and educational fields overseas especially in Pakistan, Myanmar and the Philippines, as well as support for our younger members preparing for overseas mission.
- As we are very aware of the need to care for the earth, we are making every effort to live in a sustainable way and to promote greater understanding of the current climate and ecological crisis and encourage appropriate action.

The Sisters confirm that they have complied with the duty in section 11 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Governance, structure and management reporting

Governance

In terms of Canon Law, the Congregation is governed at an international level by the Congregational Leadership Team, which consists of a Congregational Leader and three Councillors. They are elected every six years at a General Chapter.

The Area of Britain was previously governed by an Area Leader but, bearing in mind our small numbers, we looked at our leadership structure to see what would best facilitate our way of life, and have decided on a shared responsibility model.

**Missionary Sisters of St. Columban
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Report of the Trustees (continued)
For the year ended 31st December 2023**

In terms of Civil Law, the Charity is governed by a trust deed, dated 19th September, 2004 and is a Registered Charity — Charity Registration No. 1109103. As all trustees, as detailed within the legal and administrative details page, are members of the Congregation they have a detailed knowledge of the work of the charity and of its structure. Since our structure here is very simple, they are well acquainted with it.

As the Trust operates in Scotland, registration with the Office of Scottish Charity Regulator was granted in August 2009. Our charity number is SC040753.

The Trust also operates in Northern Ireland where we are listed as a 'Section 167 institution' and have registered our intent to be registered as a charity as soon as the NI legislation is in place.

The names of the trustees are set out as part of the reference and administrative details on page 1 of this report; brief bibliographical details on each of the trustees are given below.

- Sr. Mary McGuinness joined our Congregation in 1965. She is a qualified teacher, and Institutional Manager. Sister has served on our Leadership Team for six years; apart from that she has spent her missionary life in Chile and Peru. She was appointed Congregation Treasurer in 2012.
- Sr. Anne Marie Smith joined the Congregation in 1978. A qualified teacher, she was missioned in Peru, Chile and Ireland.
- Sr. Catherine Midgley joined the Congregation in 1979. She is a qualified teacher who was missioned in Chile, Peru and China; she has also served on the Congregational Leadership Team.
- Sr. Ursula Scullane also a qualified teacher was missioned in Hong Kong and mainland China. She is now the Area Treasurer.
- Sr Josephine Hong is an occupational therapist who was missioned in China and Korea. She is now a member of our Congregation Leadership Team.
- Sr. Susanna Choi is a qualified nurse missioned in Myanmar for many years. She was the Congregational Leader until April 25, 2023 and, by virtue of this role, was an ex-officio trustee.
- Sr Anne Carbon also a qualified nurse, was missioned in Peru and Pakistan. She became Congregation Leader in 25 April 2023 and, by virtue of this role, is an ex-officio trustee.

Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year, and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis.

Missionary Sisters of St. Columban
Charitable Trust
Report of the Trustees (continued)
For the year ended 31st December 2023

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. No payments have been made to the Trustees for their work as Trustees. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

No evidence of fraud was noticed during the year and there were no ongoing legal issues or litigation. During the year the trustees attended in person and via zoom, conferences and seminars on legal and financial matters related to their role as trustees of the charity. Updates from the Charities Commission is forwarded to all trustees.

Structure and management reporting

The trustees meet, as required, to review everything with regard to the charity and its activities. When necessary, the trustees seek advice and support from the charity's professional advisors, including property consultants, solicitors and accountants and the Association of Provincial Bursars (associated with the Conference of Religious of England and Wales.)

In 2023 there were 7 Sisters in the Area of Britain. The Sisters engage in pastoral, social and other ministries. They have spent many years on our overseas missions; some are now in semiretirement. Our communities are situated in East London and Bangor, Co. Down, Northern Ireland. There is also one Sister in Scotland who has recently moved to a care home. The Sisters come together for at least two Assemblies each year to discuss matters relating to their life, living requirements, and their ministries. These meetings are planned for and organized by the group. During 2023 thanks to the lifting of all covid restrictions, in-person assemblies took place. Matters related to the day to day running of each community are regularly discussed within the community.

Property

The houses in which the Sisters live in Bow (London) belong to the Charity; they have no other property in the United Kingdom; the property in Bangor Co. Down is a parish house.

Activities

1. Caring for the members of the Congregation

As stated above under "Mission", the activities of the charity can be divided into three principal areas: caring for the members of the Congregation, the pastoral and social work of the Sisters, and the support of overseas missionary work.

The age profile of the Sisters is increasing as the members are growing older and there are no new members assigned to Britain. The age profile of the Congregation in the Area is as follows:

50 to 59 age group - 1
60 to 69 age group - 1
70 to 79 age group - 2
80 to 89 age group - 3

The Congregation provides care for its members, none of whom has any personal resources. The Sister in the care home in Scotland is visited regularly and is in frequent communication with the other communities. All the Sisters here have already devoted many years of service for the public benefit, in caring for the poor and marginalised as missionaries overseas. The aim of the trustees is to enable all the sisters in the Area to continue with their individual ministries for as long as possible.

Missionary Sisters of St. Columban
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Report of the Trustees (continued)
For the year ended 31st December 2023

2. Social and Pastoral Work

In 2023 all covid restrictions had been lifted and more active volunteering was possible. In some cases, volunteer work continued to include new areas of ministry through the medium of zoom and online gatherings. Examples of voluntary work undertaken were:

- **Volunteering in the international office of the WCCM** (World Council for Christian Meditation) whose aim is to facilitate the living of Gospel values through the daily practice of prayerful silent meditation. There is a yearly programme of events to help achieve this aim and volunteers help organise these events, which are online and in person. General administration duties are also undertaken and the volunteer also leads the daily meditation one day a week in the centre.
- **Volunteering in Caritas Bakhita House** – a safe house for women who have been trafficked and/or are victims of modern slavery – supporting the women and offering Spanish and Chinese language interpretation as necessary. As covid restrictions were lifted, in person English lessons resumed but some classes were also given over Skype.
- **Pastoral support of asylum seekers** at the two IRC (Immigration Removal Centres) at Heathrow through **the Jesuit Refugee Services (JRS)**. Once lockdown started all visits stopped and were slow to resume but phone calls and accompaniment to interviews were possible for those who had been temporarily released. Extra time was used for volunteer group updating and trainings.
- Two Sisters who have lived in both Hong Kong and mainland China support **the London Chinese Catholic community** whose numbers have increased with the recent influx of Hong Kong migrants. Though both mainland and Hong Kong migrants share the same ethnic background there are many cultural differences. With their Chinese language skills, the Sisters listen, try to be a sounding board, and so help to contribute to mutual understanding and integration into life in Britain.
- **Volunteer work at the local Bow Food Bank** where food and toiletries are provided for those in need and their families, many of whom lost jobs because of the pandemic. Help is provided in a way that ensures that the dignity of each person is recognised. Special attention is given to those who have no recourse to public funds and also to women living in a refuge/safe houses. The withdrawal of the universal credit top-up and the increase in food prices plus the cost of gas and electricity has seen numbers increase again. The Sisters work alongside a dedicated intercultural group of volunteers and provide Spanish and Chinese interpretation when required.
- **Parish activities**
 - ✚ During 2023 the Sisters in both London and Bangor (NI) helped with parish stewarding
 - ✚ One Sister supports the Parish Priest in planning for and taking decisions for the life and mission of the church and assists and cares for the church environment. In another parish, a Sister supports the different church activities, helping before and after all services.
 - ✚ Three Sisters are involved in faith formation for adults requesting full church membership or ongoing faith formation. This is done through group meetings or on line.
 - ✚ One Sister continued to contribute reflections and other content to the parish website.
 - ✚ Inter-church activities continued, contributing to mutual understanding and shared friendship; always very important but especially in Northern Ireland.
 - ✚ Two Sisters visited the housebound in their areas and also supported them by regular phone calls which helped those who needed a listening ear, had relatives in hospital whom they couldn't visit, or were suffering the effects of bereavement. Dropping off newsletters and the assurance of prayers was much appreciated.; support for bereaved families continues.

**Missionary Sisters of St. Columban
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Report of the Trustees (continued)
For the year ended 31st December 2023**



A meditation session with WCCM

HOSPITALITY



**BOW
FOODBANK**



Missionary Sisters of St Columban international "Care for our Common Home" team

One Sister from the UK is a member of the Missionary Sisters of St Columban international "Care for our Common Home" team. The team encourages prayer and action worldwide on this vital issue. This has included writing letters, making videos, social media posts and promoting participation in the "**Laudato Si Action Platform**" (a global Catholic Church initiative to mobilize the entire Catholic Church around this issue).

A few examples of activities that have been undertaken in our Area include:

"Pilgrimage for the Planet"

A Sister organised a walk along the Thames Path from the Cutty Sark to the Thames Barrier. Over 50 people took part. Along the way there were reflections, "Hearing Creation's Song" (the beauty of creation), hearing Creation's Cry (the damage we are doing to creation) and hearing Creation's Call (what we are called to do at this time) and a visit to Greenwich Ecology Park.

**Missionary Sisters of St. Columban
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Report of the Trustees (continued)
For the year ended 31st December 2023**



A parish pet blessing

A Sister organized a blessing of the pets of parishioners which was much appreciated. It was the first time that such an event had been held and all agreed that this should become an annual event.

“LAUDATO SI” PARISH COMMUNITY GARDENING GROUP

A Sister continues to encourage the work of the gardening group which meets weekly. As well as gardening, participants reflect and pray on the teaching of “Laudato Si” the encyclical letter written by Pope Francis on care of the earth, our common home. The produce of the garden is shared free of charge with all who come to the Sunday Masses.



Missionary Sisters of St. Columban
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Report of the Trustees (continued)
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Human Rights

All Sisters in the Area pay attention to **human rights issues** and to issues that affect the human dignity of individuals or groups. They are aware of and support the promotion of issues related to justice, peace and the integrity of creation.

Administration

Some Sisters are also involved in the administration of the Congregation such as in leadership and finance. One Sister, a member of the Congregation Leadership Team, is on the Board of Directors of the Missionary Sisters of St Columban (International), a company limited by guarantee registered in the Republic of Ireland which oversees our charity work both in the UK and worldwide.

The aims of the trustees in the area of the pastoral and social work of the Sisters

The Trustees support and advance the religious and charitable works of the Charity. They receive no financial reward for this work. The trustees enable and encourage Sisters to find and carry out meaningful pastoral and social work especially with those in need after noting the Sisters' ability, training and experience, and their health for tasks undertaken.

The Protection of Children and Vulnerable Adults

The trustees recognise the absolute necessity of ensuring the protection and safety of all those whom the members of the charity serve. This means that all Sisters in Great Britain and Northern Ireland have obtained clearance from the relevant authorities: DBS (Disclosure and Barring Service - England & Wales), PVG (Protecting Vulnerable Groups – Scotland), Access NI (Northern Ireland). Since October 2023 Sr Catherine Midgley is the appointed trustee and lead responsible for safeguarding and will do the training for Safeguarding Leads. During the course of the year four Sisters did safeguarding training for trustees conducted by RLSS (Religious Life Safeguarding Service).

3. Support of missionary work and ministry: grants and donations

Grants are decided on by the Congregational Leadership Team and the Congregational Treasurer. As there is no active fundraising in the Area of Britain, donation amounts decreased. Donations received that are designated for specific ministries in mission areas, are sent to our own Sisters for the specified needs in Pakistan, the Philippines and Myanmar. These donations are very much appreciated by our Sisters who continue to reach out to those most in need in these countries as they share in the joys and struggles of the people around them and act as a bridge between different religions and cultures. We are also very grateful for the prayerful support of so many people in Britain and Ireland.

Missionary Sisters of St. Columban
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Report of the Trustees (continued)
For the year ended 31st December 2023

Achievements and Performance

1. Care of the Members of the Congregation:

The charity has and continues to assist in every way the members of the Congregation in their charitable and religious work. The Sisters were enabled to find or continue to work happily as volunteers in their chosen ministry.

2. Social and Pastoral Work

Again, this year our Sisters were active in many forms of social and pastoral work. In this way we constantly reach out to society in general, benefitting many people.

3. Risk Management

The trustees looked at the various risks as detailed in the Charity Commission guidelines, not all of which are applicable to our situation. We are aware of risks and have taken note of them, such as care of our property, regular house maintenance, fire safety, adequate house insurance as well as banking and internet security.

4. GDPR

The trustees take their legal responsibility seriously and discussed the provisions that are required for the implementation of the 2018 GDPR. We have registered as a Data Controller with the ICO and the registration is up to date. One Sister has done an online course in GDPR.

Future Plans:

The Charity's Trustees will continue with their present activities to meet the following objectives:

- To care for the Sisters and enable them to carry out their pastoral, social and caring ministries
- To comply with their duty to have due regard to public benefit guidance, as they have been doing
- To support the work of the Congregation in our overseas missions.

Reserves Policy

At 31st December 2023 the Trust had reserves of £558,116 of which £501,995 is committed to tangible assets. The remaining free reserves held by the Trust as at 31st December 2023 were £56,121. The Sisters do not believe it appropriate to hold free reserves beyond the level of regular community needs required for the operation of each of the houses. The current level of reserves represents approximately 3 months' regular expenditure estimated at which the trustees think is an appropriate level. Funding from the congregation takes into account the level of reserves held by the charity at any point.

Approved by the trustees and signed on their behalf by:


Sr Ursula Scullane
Area Treasurer & Trustee

Date: 07/08/2024

**Missionary Sisters of St. Columban
Charitable Trust
Independent Examiner's Report
For the year ended 31st December 2023**

I report to the trustees on my examination of the accounts of the Missionary Sisters of St Columban Charitable Trust for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act') and the Charities and Trustee Investment (Scotland) Act 2005 (the Acts) and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in accordance with Regulation 11 of the 2006 Accounts Regulations and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act and Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 or Regulation 8 of the 2006 Accounts Regulations other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Adam Fullerton

(FCA, DChA)

For and on behalf of Moore Kingston Smith LLP

Chartered Accountants

6th Floor
9 Appold Street
London
EC2A 2AP

Date: 7 August 2024

Missionary Sisters of St. Columban
Charitable Trust
Statement of Financial Activities
For the year ended 31st December 2023

	Note	Unrestricted funds £	Total 2023 £	Total 2022 As restated £
Income from:				
Donations and legacies	2	41,234	41,234	14,922
Charitable activities	3	108,187	108,187	104,681
Bank interest		<u>100</u>	<u>100</u>	<u>139</u>
Total		<u>149,521</u>	<u>149,521</u>	<u>119,742</u>
Expenditure on:				
Charitable activities	5	<u>137,879</u>	<u>137,879</u>	<u>129,818</u>
Total		<u>137,879</u>	<u>137,879</u>	<u>129,818</u>
Net income/(expenditure)		11,642	11,642	(10,076)
Funds Brought Forward		<u>546,474</u>	<u>546,474</u>	<u>556,550</u>
Funds Carried Forward	9	<u><u>558,116</u></u>	<u><u>558,116</u></u>	<u><u>546,474</u></u>

All activities derive from continuing operations.

All amounts for the current and preceding year were unrestricted.

The notes on pages 12 to 17 form part of these financial statements.

**Missionary Sisters of St. Columban
Charitable Trust
Balance Sheet
For the year ended 31st December 2023**

	Note	2023 £	2023 £	2022 As restated £	2022 As restated £
Tangible Fixed Assets	7		501,995		512,100
Current Assets					
Prepayments		1,678		1,530	
Cash at bank and in hand		<u>58,102</u>		<u>37,024</u>	
		59,780		38,554	
Creditors: Amounts falling due within one year					
Amount due to Congregation		-		-	
Accrued expenses		<u>(3,659)</u>		<u>(4,180)</u>	
		(3,659)		(4,180)	
Net Current Assets			56,121		34,374
Total Assets less Current Liabilities			<u>558,116</u>		<u>546,474</u>
Unrestricted Funds			<u>558,116</u>		<u>546,474</u>
Total Funds	9		<u>558,116</u>		<u>546,474</u>

The notes on pages 12 to 17 form part of these financial statements.

The financial statements were approved and authorised for issue by the trustees on and signed on its behalf by:

Ursula Scullane 07/08/2024

Sister Ursula Scullane

Trustee

Missionary Sisters of St. Columban
Charitable Trust
Notes to the Accounts
For the year ended 31st December 2023

1 Accounting Policies

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2016.

The Trust is a Public Benefit Entity as defined by FRS 102.

Basis of Accounting

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The principle accounting policies adopted in the preparation of the financial statements are set out below.

Going Concern Basis

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charitable entity's forecasts and projections and have taken account of pressures on donation and investment income. After making enquiries the Trustees have concluded that there is a reasonable expectation that the charitable entity has adequate resources to continue in operational existence for the foreseeable future. The charitable entity therefore continues to adopt the going concern basis in preparing its financial statements. There are no material uncertainties regarding going concern at the date of these

Income

Income is accounted for on a receivable basis and when the Trust is entitled to the funds, the amount can be reliably measured and it is probable.

Expenditure

Expenditure is included on an accruals basis and is directly attributed to functions. Support costs have been allocated to the activities which they support. Governance costs include those costs incurred in the governance of the charity and are primarily associated with constitutional compliance and statutory requirements.

**Missionary Sisters of St. Columban
Charitable Trust
Notes to the Accounts (continued)
For the year ended 31st December 2023**

1 Accounting Policies (continued)

Tangible fixed assets

Assets costing more than £250 are capitalised in the accounts at their cost to the charity.

The charity has adopted a policy not to revalue its freehold properties and feels it is sufficient to disclose the property on a historical cost basis to give a true and fair view of its activities.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life. The estimated life of motor vehicles and fixtures and fittings is considered to be five years, IT equipment three years and freehold buildings fifty years.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Expenditure for those purposes is charged to those funds.

Financial Instruments

Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

Included within the financial statements are financial assets of £1,678 (2022: £1,530) and financial liabilities of £3,659 (2022: £4,180), measured at amortised cost.

Critical accounting estimates and areas of judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. There are no estimates that the Trustees consider would have a significant effect on the financial statements.

Missionary Sisters of St. Columban
Charitable Trust
Notes to the Accounts (continued)
For the year ended 31st December 2023

	2023	As restated 2022
	£	£
2 Donations		
Mission donations	4,035	14,922
Legacies	37,199	-
	<u>41,234</u>	<u>14,922</u>
 3 Charitable Activities	 2023	 2022
	£	£
Grants received	80,938	80,000
Retirement fund/Pensions	27,249	24,681
	<u>108,187</u>	<u>104,681</u>

Missionary Sisters of St. Columban
Charitable Trust
Notes to the Accounts (continued)
For the year ended 31st December 2023

4 Summary of Resources Expended

	Direct Community 2023 £	As restated Direct Community 2022 £	Support Costs 2023 £	As restated Support Costs 2022 £
Area administration	-	-	36,826	7,500
Bank charges	-	32	-	-
Books and magazines	1,413	2,282	-	-
Chapel	98	371	-	-
Charity contributions	3,307	4,527	-	-
Clothing	1,884	2,403	-	-
Fees	-	-	3,655	1,629
CareHome Fees (Highland Council)	13,174	-	-	-
Food	12,505	19,705	-	-
Furniture	-	2,236	-	-
Ministry	4,206	-	-	-
Household	2,810	2,708	-	-
Insurance	2,159	956	-	-
Repairs & maintenance	2,136	6,372	-	-
Medical	1,925	2,610	-	-
Personal needs	2,049	2,896	-	-
Post, stationery & phone	6,119	5,682	-	-
Recreation/vacation	3,277	3,954	-	-
Rent	-	4,400	-	-
Sabbatical expenses	4,311	-	-	-
Retreats/seminars	4,717	12,096	-	-
Travel	5,995	22,043	-	-
Utilities & council tax	6,324	8,617	-	-
Assemblies	-	-	3,697	2,672
Legal & professional	-	419	-	-
Governance costs (note 6)	-	-	5,187	3,180
	<u>78,409</u>	<u>104,309</u>	<u>49,365</u>	<u>14,981</u>

5 Charitable activities

	2023 £	2022 £
Direct community expenses (note 4)	78,409	104,309
Regional support costs (note 4)	49,365	14,981
Depreciation (note 7)	10,105	10,528
	<u>137,879</u>	<u>129,818</u>

Missionary Sisters of St. Columban
Charitable Trust
Notes to the Accounts (continued)
For the year ended 31st December 2023

6 Governance costs	2023 £	2022 £
Independent examination - current year	3,660	3,180
Independent examination - prior year under accrual	1,527	-
	<u>5,187</u>	<u>3,180</u>

7 Tangible Fixed Assets	Freehold Land and buildings £	Fixtures and Fittings £	Motor Vehicles £	Total £
Cost				
At 1st January 2023	616,490	28,755	7,400	652,645
Additions	-	-	-	-
Disposals	-	-	-	-
	<u>616,490</u>	<u>28,755</u>	<u>7,400</u>	<u>652,645</u>
At 31st December 2023				
	<u>616,490</u>	<u>28,755</u>	<u>7,400</u>	<u>652,645</u>
Depreciation				
At 1st January 2023	114,264	21,964	4,317	140,545
Charge for the year	6,165	2,460	1,480	10,105
Eliminated on disposal	-	-	-	-
	<u>120,429</u>	<u>24,424</u>	<u>5,797</u>	<u>150,650</u>
At 31st December 2023				
	<u>120,429</u>	<u>24,424</u>	<u>5,797</u>	<u>150,650</u>
Net Book Value				
At 31st December 2023	<u>496,061</u>	<u>4,331</u>	<u>1,603</u>	<u>501,995</u>
At 31st December 2022	<u>502,226</u>	<u>6,791</u>	<u>3,083</u>	<u>512,100</u>

All the fixed assets are used for the purpose of the Trust.

8 Trustees

No Trustee received any remuneration or was reimbursed expenses incurred specifically for duties as a Trustee in this year or last, but Trustees are also members of the congregation and their living expenses are funded on terms equal to all other members of the congregation.

The Trustees are considered to be the Key Management Personnel of the Charity.

9 Analysis of Net Assets between Funds	Total 2023 £	As restated Total 2022 £
Fixed assets	501,995	512,100
Current assets	59,780	38,554
Current liabilities	(3,659)	(4,180)
	<u>558,116</u>	<u>546,474</u>

**Missionary Sisters of St. Columban
Charitable Trust**
Notes to the Accounts (continued)
For the year ended 31st December 2023

10 Prior period adjustment

	As previously reported £	Adjustment £	As restated £
Net assets and unrestricted funds at 31 December 2021	556,550	-	556,550
Deficit for year ended 31 December 2022	(498)	(9,578)	(10,076)
Net assets and unrestricted funds at 31 December 2022	<u>556,052</u>	<u>(9,578)</u>	<u>546,474</u>

The 2022 cash at bank and in hand was overstated by £9,578 in the 2022 financial statements and this has been adjusted as above. There was no impact on funds as at 31 December 2021.