

**MISSIONARY SISTERS OF ST. COLUMBAN
CHARITABLE TRUST**

Registered charity number in England & Wales: 1109103
OSCR registered charity number: SC040753

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2022**

**The Missionary Sisters of St. Columban
Charitable Trust
Legal and Administrative Details**

Trustees	Sister Ursula Scullane Sister Susanna Choi Sister Anne Marie Smith Sister Mary McGuinness Sister Catherine Midgley
Area Leader	Sister Anne Marie Smith
Area Bursar	Sister Ursula Scullane
Principal Address	6-8 Ridgdale Street Bow London E3 2TW
Telephone	0208 980 3017
Website	www.columbansisters.org
Charity Registration No.	1109103
OSCR Registration No.	SC040753
Independent Examiner	Luke Holt FCA Moore Kingston Smith LLP Chartered Accountants 6 th Floor 9 Appold Street London EC2A 2AP
Principal Bankers	Virgin Money 154-158 Kensington High Street London W8 7RL
Solicitors	Pothecary Witham Weld 84 Eccleston Square London SW1V 1PX

**The Missionary Sisters of St. Columban
Charitable Trust
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For the year ended 31st December 2022**

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**Missionary Sisters of St. Columban
Charitable Trust
Report of the Trustees (continued)
For the year ended 31st December 2022**

The Trustees present the report and accounts of the Area of Britain and Northern Ireland of the Congregation of The Missionary Sisters of St. Columban Charitable Trust for the period 1st January 2022 to the 31st December 2022.

Introduction

The Missionary Sisters of St. Columban is an international Roman Catholic religious congregation. Founded in Ireland in 1922 where its Central House is still located, it is divided into eight Areas, all of which are linked and as such are not financially independent.

The accounts accompanying this report are the accounts of the Charitable Trust in which the assets of the Area of Britain and Northern Ireland are held. The financial statements comply with current legislation, the Trust Deed and the Statement of Recommended Practice "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Charities SORP) published on 16 January 2014.

Mission

The object of the area of Britain and Northern Ireland of The Missionary Sisters of St. Columban is to advance the religious and other charitable work carried on by the members of the Congregation and to care for those members throughout their lives with the Congregation.

- The Sisters devote their time and effort helping those most in need at the margins of society. They aim to help those of all faiths and none, regardless of gender, ethnicity, or nationality.
- Our prayer life is a very important aspect of our daily living. Sisters devote time each day to both private and community prayer and join with the wider Catholic community for celebration of Mass. Each year they set aside six to eight days for a spiritual retreat as well as taking part in days of reflection organised by various religious organisations.
- We appreciate both financial and prayerful support for our Sisters working in healthcare, pastoral, social, and educational fields overseas especially in Pakistan, Myanmar and the Philippines, as well as support for our younger members preparing for overseas mission.
- As we are very aware of the need to care for the earth we are making every effort to live in a sustainable way and in 2022 installed solar panels in our London property.

The Sisters confirm that they have complied with the duty in section 11 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Governance, structure and management reporting

Governance

In terms of Canon Law, the Congregation is governed at an international level by the Congregational Leadership Team, which consists of a Congregational Leader and three Councillors. They are elected every six years at a General Chapter.

The Area of Britain is governed by an Area Leader, who is elected by the members of the Area. She is chosen for her knowledge, understanding and experience of the needs of the Sisters and their ministries in the Area. She is in constant contact with the Sisters so is well aware of the progress, needs, or difficulties experienced by the Sisters.

Missionary Sisters of St. Columban
Charitable Trust
Report of the Trustees (continued)
For the year ended 31st December 2022

In terms of Civil Law the Charity is governed by a trust deed, dated 19th September, 2004 and is a Registered Charity — Charity Registration No. 1109103. As all trustees, as detailed within the legal and administrative details page, are members of the Congregation they have a detailed knowledge of the work of the charity and of its structure. Since our structure here is very simple, they are well acquainted with it.

As the Trust operates in Scotland, registration with the Office of Scottish Charity Regulator was granted in August 2009. Our charity number is SC040753.

The Trust also operates in Northern Ireland where we are listed as a 'Section 167 institution' and have registered our intent to be registered as a charity as soon as the NI legislation is in place.

The names of the trustees are set out as part of the reference and administrative details on page 1 of this report; brief bibliographical details on each of the trustees are given below.

Sr. Mary McGuinness joined our Congregation in 1965. She is a qualified teacher, and Institutional Manageress. Sister has served on our Leadership Team for six years; apart from that she has spent her missionary life in Chile and Peru. She was appointed Congregation Treasurer in 2012.

Sr. Anne Marie Smith joined the Congregation in 1978. A qualified teacher, she was missioned in Peru, Chile and Ireland.

Sr. Catherine Midgley joined the Congregation in 1979. She is a qualified teacher who was missioned in Chile, Peru and China; she has also served on the Congregational Leadership Team.

Sr. Ursula Scullane also a qualified teacher was missioned in Hong Kong and mainland China. She is now the Area Treasurer.

Sr. Susanna Choi is a qualified nurse missioned in Myanmar for many years. She is now the Congregational Leader and, by virtue of this role, is an ex-officio trustee.

Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year, and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. No payments have been made to the Trustees for their work as Trustees. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. No evidence of fraud was noticed during the year and there were no ongoing legal issues or litigation. During the year the trustees attended in person and via zoom, conferences and seminars on legal and financial matters related to their role as trustees of the charity and updates from the Charities Commission is forwarded to trustees.

Missionary Sisters of St. Columban
Charitable Trust
Report of the Trustees (continued)
For the year ended 31st December 2022

Structure and management reporting

The trustees meet, as required, to review everything with regard to the charity and its activities. When necessary, the trustees seek advice and support from the charity's professional advisors, including property consultants, solicitors and accountants.

In 2022 there were 8 Sisters in the Area of Britain. The Sisters engage in pastoral, social and other ministries. They have spent many years on our overseas missions; some are now in semiretirement. Our communities are situated in East London and Bangor, Co. Down, Northern Ireland. There is also one Sister in Scotland who has recently moved to a care home. The Sisters come together for at least two Assemblies each year to discuss matters relating to the Sisters' life, living requirements, and their ministries. These meetings are planned for and organized by the Area Leader. During 2022 thanks to the lifting of covid restrictions assemblies took place. These were supplemented by zoom calls. Matters related to the day to day running of each community are regularly discussed within the community.

Property

The houses in which the Sisters live in Bow (London) belongs to the Charity; they have no other property in the United Kingdom. The Sisters in Co. Down live in a parish house.

Activities

1. Caring for the members of the Congregation

As stated above under "Mission", the activities of the charity can be divided into three principal areas: caring for the members of the Congregation, the pastoral and social work of the Sisters, and the support of overseas missionary work.

The age profile of the members of the Congregation is increasing as the existing members are growing older and there are no new members joining in Britain. The age profile of the Congregation in the British Area is as follows:

51 to 60 age group - 2 Sisters
61 to 70 age group - 1 Sister
71 to 80 age group - 4 Sisters
Over 80 - 1 Sister

The Congregation provides care for its members, none of whom has any personal resources. All the Sisters here have already devoted many years of service for the public benefit, in caring for the poor and marginalised as missionaries overseas. The aim of the trustees is to enable all the sisters in the Area to continue with their individual ministries for as long as possible.

Missionary Sisters of St. Columban
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Report of the Trustees (continued)
For the year ended 31st December 2022

2. Social and Pastoral Work

During 2022 some of the social and pastoral activities continued to be temporarily halted because of Covid restrictions. However, other ways of contributing were found, and in some cases, volunteer work was able to expand to include new areas of ministry through the medium of zoom and online gatherings. In all cases, contact has been maintained with the various organisations. Examples of voluntary work undertaken were:

- **Volunteering in the international office of the WCCM** (World Council for Christian Meditation) and facilitating meditation sessions.
- **Volunteering in Caritas Bakhita House** – a safe house for women who have been trafficked and are victims of modern slavery – supporting the women and offering Spanish, Korean and Chinese language interpretation as necessary. As covid restrictions were gradually lifted, in person English lessons resumed but some classes were given over Skype.
- **Pastoral support of asylum seekers** at the two IRC (Immigration Removal Centres) at Heathrow through **the Jesuit Refugee Services (JRS)**. Once lockdown started all visits stopped but phone calls and accompaniment to interviews were possible for those who had been temporarily released. Extra time was used for volunteer group updating and trainings.
- Two Sisters who have lived in both Hong Kong and mainland China support **the London Chinese Catholic community** whose numbers have increased with the recent influx of Hong Kong migrants. Though both mainland and Hong Kong migrants share the same ethnic background there are many cultural differences. With their Chinese language skills, the Sisters listen, try to be a sounding board, and so help to contribute to mutual understanding and integration into life in Britain.
- **Volunteer work at the local Bow Food Bank** where food and toiletries are provided for those in need and their families, many of whom lost jobs because of the pandemic. Help is provided in a way that ensures that the dignity of each person is recognised. The Sisters provide Spanish and Chinese interpretation when required. The withdrawal of the universal credit top-up and the increase in food prices plus the cost of gas and electricity has seen numbers increase again especially as wages have not increased.
- **Parish activities**
 - ✚ During 2022 the Sisters in both London and Bangor (NI) helped with **parish stewarding**
 - ✚ One Sister **supports the Parish Priest** in planning for and taking decisions for the life and mission of the church and assists and cares for the church environment. In another parish, a Sister supports the different church activities, helping before and after all services.
 - ✚ Three Sisters are involved in **faith formation for adults** requesting full church membership or ongoing faith formation. This is done through group meetings or on line.
 - ✚ One Sister continued to contribute reflections and other content to the **parish website**.
 - ✚ For the early part of the year, **visiting the housebound** continued to be replaced by regular phone calls which helped those who needed a listening ear, had relatives in hospital whom they couldn't visit, or were suffering the effects of bereavement. Dropping off newsletters and the assurance of prayers was much appreciated. Later in the year home visits were resumed which made a big difference to the housebound; support for bereaved families continues.
 - ✚ A few elderly people living alone were supplied with lunch boxes each week.
- **Counselling:** A Sister who is a qualified counsellor uses her skills both on-line and in face-to-face sessions to help single mothers with special needs children, as well as young people facing difficulties in life.

**Missionary Sisters of St. Columban
Charitable Trust
Report of the Trustees (continued)
For the year ended 31st December 2022**



CARE FOR THE EARTH

Laudato Si Movement

Participation in the **Laudato Si Movement** which trains Catholics and people of all faiths and none in the teachings of the Catholic Church as regards care of God's Creation. This entails regular meetings of the UK Laudato Si Movement – raising awareness and promoting care of the earth in parishes and other groups. This past year it included promotion of the film "The Letter" - A Message for our Earth.

[Home - The Letter \(theletterfilm.org\)](http://theletterfilm.org)

A Sister organized two screenings of the film in our local parish and helped others organize in other parishes.

Laudato Si parish gardening group

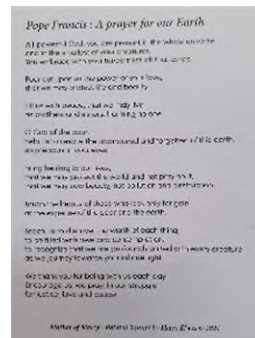
A Sister set up a Laudato Si parish community gardening group in the grounds of the local parish which gives parishioners a chance to work in a garden, learn new skills and reflect on the teachings of Laudato Si (Catholic Church letter from Pope Francis about care of the Earth, our Common Home)



Missionary Sisters of St. Columban Charitable Trust Report of the Trustees (continued) For the year ended 31st December 2022

Mother of Mercy prayer cards

Printing and distribution of prayer cards with the contemporary icon of “Mother of Mercy” by artist Helen Elwes (depicting Mary, Mother of God in the context of a world of climate change with the burning rainforest behind her and endangered species and those suffering the worst effects of climate change sheltered under her mantle) - with the prayer of Pope Francis for the Earth on the reverse.



Advocacy work to create awareness as to the ways we are destroying the earth, God’s creation

Missionary Sisters of St Columban international “Laudato Si” Animating Team

Continuing work in the Missionary Sisters of St Columban international “Laudato Si” animating team, we have organized and coordinated reflections and shared actions of our members worldwide on care of creation.



**Missionary Sisters of St. Columban
Charitable Trust
Report of the Trustees (continued)
For the year ended 31st December 2022**

Human Rights

All Sisters in the Area pay attention to **human rights issues** and to issues that affect the human dignity of individuals or groups. They are aware of and support the promotion of issues related to justice, peace and the integrity of creation.

Administration

Some Sisters are also involved in the administration of the Congregation such as in leadership and finance. One Sister is on the Board of Directors of the Missionary Sisters of St Columban (International), a company limited by guarantee registered in the Republic of Ireland which oversees our charity work both in the UK and worldwide.

The aims of the trustees in the area of the pastoral and social work of the Sisters

The Trustees support and advance the religious and charitable works of the Charity. They receive no financial reward for this work. The trustees enable and encourage Sisters to find and carry out meaningful pastoral and social work especially with those in need after noting the Sisters' ability, training and experience, and their health for tasks undertaken.

The Protection of Children and Vulnerable Adults

The trustees recognise the absolute necessity of ensuring the protection and safety of all those whom the members of the charity serve. This means that all Sisters in Great Britain and Northern Ireland have obtained clearance from the relevant authorities: DBS (Disclosure and Barring Service - England & Wales), PVG (Protecting Vulnerable Groups – Scotland), Access NI (Northern Ireland).

- The National Catholic Safeguarding Commission and the Catholic Safeguarding Advisory Service have been replaced by the Catholic Safeguarding Standards Agency (CSSA) and the Religious Life Safeguarding Service (RLSS). The Trustees resident in England have been attending the monthly online meetings organised by the Conference of Religious and will avail of the training programmes when offered. The Sisters in the Area are kept informed about the content of these meetings. Sr Anne Marie Smith continues as the appointed trustee responsible for safeguarding and will take part in the training programme for Safeguarding Leads.

3. Support of missionary work and ministry: grants and donations

Grants are decided on by the Congregational Leadership Team and the Congregational Treasurer. During 2022 as there was no active fundraising in the Area of Britain donation amounts decreased. Donations received that are designated for specific ministries in mission areas, are sent to our own Sisters for the specified needs in Pakistan, the Philippines and Myanmar.

In Myanmar, for example, in addition to the pandemic, the military coup of February 2021 increased distress and poverty and also the numbers of internally displaced people in the country. Donations received were used to support people with basic food and medicine, reaching out to those most in need including street children and leprosy patients. The Sisters continued to empower women as they shared in the joys and struggles of the people around them and acted as a bridge between different religions and cultures.

Climate change affecting weather patterns and the subsequent increase in natural disasters brought increasing hardships to the peoples of the Philippines and Pakistan. The Sisters are grateful for the donations received and the powerful support.

Missionary Sisters of St. Columban
Charitable Trust
Report of the Trustees (continued)
For the year ended 31st December 2022

Achievements and Performance

1. Care of the Members of the Congregation:

The charity has and continues to assist in every way the members of the Congregation in their charitable and religious work. The Sisters were enabled to find or continue to work happily as volunteers in their chosen ministry.

2. Social and Pastoral Work

Again, this year our Sisters were active in many forms of social and pastoral work. In this way we constantly reach out to society in general, benefitting many deserving people.

3. Risk Management

The trustees looked at the various risks as detailed in the Charity Commission guidelines, not all of which are applicable to our situation. We are aware of risks and have taken note of them, such as care of our property, regular house maintenance, and adequate house insurance.

4. GDPR

The trustees take their legal responsibility seriously and discussed the provisions that are required for the implementation of the 2018 GDPR. We have registered as a Data Controller with the ICO and the registration is up to date.

Future Plans:

The Charity's Trustees will continue with their present activities to meet the following objectives:

- To care for the Sisters and enable them to carry out their pastoral, social and caring ministries
- To comply with their duty to have due regard to public benefit guidance, as they have been doing
- To support the work of the Congregation in our overseas missions.


Reserves Policy

At 31st December 2022 the Trust had reserves of £556,052 of which £512,100 is committed to tangible assets. The remaining free reserves held by the Trust as at 31st December 2022 were £43,952. The Sisters do not believe it appropriate to hold free reserves beyond the level of regular community needs required for the operation of each of the houses. The current level of reserves represents approximately 3 months' regular expenditure estimated at which the trustees think is an appropriate level. Funding from the congregation takes into account the level of reserves held by the charity at any point.

Approved by the trustees and signed on their behalf by:



Sr Ursula Scullane
Area Treasurer & Trustee

Date: 

**Missionary Sisters of St. Columban
Charitable Trust
Independent Examiner's Report
For the year ended 31st December 2022**

I report to the trustees on my examination of the accounts of the Missionary Sisters of St Columban Charitable Trust for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act') and the Charities and Trustee Investment (Scotland) Act 2005 (the Acts) and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in accordance with Regulation 11 of the 2006 Accounts Regulations and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act and Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 or Regulation 8 of the 2006 Accounts Regulations other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Luke Holt

(FCA, ICAEW)

For and on behalf of Moore Kingston Smith LLP

Chartered Accountants

6th Floor
9 Appold Street
London
EC2A 2AP

Date: 4 July 2023

Missionary Sisters of St. Columban
Charitable Trust
Statement of Financial Activities
For the year ended 31st December 2022

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
Income from:				
Donations and legacies	2	24,474	24,474	79,570
Charitable activities	3	104,681	104,681	82,007
Bank interest		139	139	82
Total		<u>129,294</u>	<u>129,294</u>	<u>161,659</u>
Expenditure on:				
Charitable activities	5	<u>129,792</u>	<u>129,792</u>	<u>170,542</u>
Total		<u>129,792</u>	<u>129,792</u>	<u>170,542</u>
Net income/(expenditure)		(498)	(498)	(8,883)
Funds Brought Forward		<u>556,550</u>	<u>556,550</u>	<u>565,433</u>
Funds Carried Forward	9	<u><u>556,052</u></u>	<u><u>556,052</u></u>	<u><u>556,550</u></u>

All activities derive from continuing operations.

All amounts for the current and preceding year were unrestricted.

The notes on pages 12 to 16 form part of these financial statements.

Missionary Sisters of St. Columban
Charitable Trust
Balance Sheet
For the year ended 31st December 2022

	Note	2022 £	2022 £	2021 £	2021 £
Tangible Fixed Assets	7		512,100		516,278
Current Assets					
Prepayments		1,530		1,036	
Cash at bank and in hand		<u>46,602</u>		<u>43,416</u>	
		<u>48,132</u>		<u>44,452</u>	
Creditors: Amounts falling due within one year					
Amount due to Congregation		-		-	
Accrued expenses		<u>(4,180)</u>		<u>(4,180)</u>	
		<u>(4,180)</u>		<u>(4,180)</u>	
Net Current Assets			43,952		40,272
Total Assets less Current Liabilities			<u>556,052</u>		<u>556,550</u>
Unrestricted Funds			<u>556,052</u>		<u>556,550</u>
Total Funds	9		<u>556,052</u>		<u>556,550</u>

The notes on pages 12 to 16 form part of these financial statements.

The financial statements were approved and authorised for issue by the trustees on and signed on its behalf by:

Ursula Scullane 17th June, 2023.
Sister Ursula Scullane Trustee

Missionary Sisters of St. Columban

Charitable Trust

Notes to the Accounts

For the year ended 31st December 2022

1 Accounting Policies

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2016.

The Trust is a Public Benefit Entity as defined by FRS 102.

Basis of Accounting

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The principle accounting policies adopted in the preparation of the financial statements are set out below.

Going Concern Basis

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charitable entity's forecasts and projections and have taken account of pressures on donation and investment income. After making enquiries the Trustees have concluded that there is a reasonable expectation that the charitable entity has adequate resources to continue in operational existence for the foreseeable future. The charitable entity therefore continues to adopt the going concern basis in preparing its financial statements. There are no material uncertainties regarding going concern at the date of these

Income

Income is accounted for on a receivable basis and when the Trust is entitled to the funds, the amount can be reliably measured and it is probable.

Expenditure

Expenditure is included on an accruals basis and is directly attributed to functions. Support costs have been allocated to the activities which they support. Governance costs include those costs incurred in the governance of the charity and are primarily associated with constitutional compliance and statutory requirements.

Missionary Sisters of St. Columban Charitable Trust

Notes to the Accounts (continued)

For the year ended 31st December 2022

1 Accounting Policies (continued)

Tangible fixed assets

Assets costing more than

The charity has adopted a policy not to revalue its freehold properties and feels it is sufficient to disclose the property on a historical cost basis to give a true and fair view of its activities.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life. The estimated life of motor vehicles and fixtures and fittings is considered to be five years, IT equipment three years and freehold buildings fifty years.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Expenditure for those purposes is charged to those funds.

Financial Instruments

Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

Included within the financial statements are financial assets of £1,530 (2021: £1,036) and financial liabilities of £4,180 (2021: £4,180), measured at amortised cost.

Critical accounting estimates and areas of judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. There are no estimates that the Trustees consider would have a significant effect on the financial statements.

Missionary Sisters of St. Columban
Charitable Trust
Notes to the Accounts (continued)
For the year ended 31st December 2022

2 Donations	2022	2021
	£	£
Mission donations	24,474	19,320
Legacies	-	60,250
	<u>24,474</u>	<u>79,570</u>
 3 Charitable Activities	 2022	 2021
	£	£
Grants received	80,000	63,000
Retirement fund/Pensions	24,681	19,007
	<u>104,681</u>	<u>82,007</u>

Missionary Sisters of St. Columban
Charitable Trust
Notes to the Accounts (continued)
For the year ended 31st December 2022

4 Summary of Resources Expended

	Direct Community 2022 £	Direct Community 2021 £	Support Costs 2022 £	Support Costs 2021 £
Area administration			7,500	61,400
Bank charges	32	3		
Books and magazines	2,282	1,822		
Chapel	371	411		
Charity contributions	4,527	5,596		
Clothing	2,403	2,013		
Fees			1,629	1,564
Food	19,679	18,566		
Furniture	2,236	2,362		
Household	2,708	3,428		
Insurance	956	1,758		
Repairs & maintenance	6,372	4,270		
Medical	2,610	3,775		
Personal needs	2,896	2,474		
Post, stationery & phone	5,682	4,381		
Recreation/vacation	3,954	4,030		
Rent	4,400	10,100		
Retreats/seminars	12,096	7,569		
Travel	22,043	6,697		
Utilities & council tax	8,617	8,098		
Assemblies			2,672	5,765
Legal & professional	419	2,040		
Governance costs (note 6)		-	3,180	2,640
	<u>104,283</u>	<u>89,393</u>	<u>14,981</u>	<u>71,369</u>

5 Charitable activities

	2022 £	2021 £
Direct community expenses (note 4)	104,283	89,393
Regional support costs (note 4)	14,981	71,369
Depreciation (note 7)	<u>10,528</u>	<u>9,780</u>
	<u>129,792</u>	<u>170,542</u>

Missionary Sisters of St. Columban
Charitable Trust
Notes to the Accounts (continued)
For the year ended 31st December 2022

6 Governance costs	2022	2021
	£	£
Independent examination	3,180	2,640
	<u>3,180</u>	<u>2,640</u>

7 Tangible Fixed Assets	Freehold Land and buildings	Fixtures and Fittings	Motor Vehicles	Total
Cost	£	£	£	£
At 1st January 2022	616,490	22,405	7,400	646,295
Additions	-	6,350	-	6,350
Disposals	-	-	-	-
	<u>616,490</u>	<u>28,755</u>	<u>7,400</u>	<u>652,645</u>
At 31st December 2022	616,490	28,755	7,400	652,645
Depreciation				
At 1st January 2022	108,099	19,081	2,837	130,017
Charge for the year	6,165	2,883	1,480	10,528
Eliminated on disposal	-	-	-	-
	<u>114,264</u>	<u>21,964</u>	<u>4,317</u>	<u>140,545</u>
At 31st December 2022	114,264	21,964	4,317	140,545
Net Book Value				
At 31st December 2022	<u>502,226</u>	<u>6,791</u>	<u>3,083</u>	<u>512,100</u>
At 31st December 2021	<u>508,391</u>	<u>3,324</u>	<u>4,563</u>	<u>516,278</u>

All the fixed assets are used for the purpose of the Trust.

8 Trustees

No Trustee received any remuneration or was reimbursed expenses incurred specifically for duties as a Trustee in this year or last, but Trustees are also members of the congregation and their living expenses are funded on terms equal to all other members of the congregation.

The Trustees are considered to be the Key Management Personnel of the Charity.

9 Analysis of Net Assets between Funds

	Total 2022	Total 2021
	£	£
Fixed assets	512,100	516,278
Current assets	48,132	44,452
Current liabilities	<u>(4,180)</u>	<u>(4,180)</u>
	<u>556,052</u>	<u>556,550</u>