

REGISTERED COMPANY NUMBER: 02247448 (England and Wales)
REGISTERED CHARITY NUMBER: 1109093

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
ADUR INDOOR BOWLING CLUB LIMITED**



ADUR INDOOR BOWLING CLUB LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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ADUR INDOOR BOWLING CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

The promotion of community participation in healthy recreation by providing facilities for playing indoor bowls, for people of all abilities, including special care for the disabled.

The charity has the general aim of contributing to the quality of life of people. The area in which the people may benefit is not defined but in practice it relates to the Southwick area of West Sussex, although members may live throughout the county and also in neighbouring East Sussex.

The charity is dependent upon the voluntary help of its members.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to improve the facilities of the club for the benefit of all its members. This has been achieved by the support of members, both financially and practically, and from the utilisation of funds in general.

In 2024, a new social Committee was established to give extra impetus to fund raising and to provide a wider range of activities for enjoyment of all members.

Fundraising activities

Various fund raising events are held throughout the year as shown in the attached accounts.

FINANCIAL REVIEW

Financial position

The number of members bowling has steadily increased during the year, following the restrictions imposed during 2020 and 2021 by the Covid pandemic. However, the number of members has not yet recovered to previous levels. The main source of funds is from the members by way of subscriptions or for payment for use of the club's facilities, so membership numbers are key to maintaining income.

Principal funding sources

The main source of funds is from the Members by way of subscriptions or for payment in respect of the use of the Club's facilities.

Investment policy and objectives

Under the Memorandum and Articles of Association the charity has the power to invest in any way the trustees wish.

The trustees have regard to the liquidity requirements of operating the club and its reserves policy. They have therefore operated a policy of keeping funds in interest bearing deposit accounts.

Reserves policy

The charity operates on a non-profit making basis. Any surplus for a financial period is retained to be utilised by the charity for the benefit of the club and its members.

FUTURE PLANS

April 2023 saw a major investment made by the club, in form of a new bowling surface, to replace the original surface which has been in use since the club was founded in 1990. The club can now ensure that members can continue to enjoy bowling on a high quality carpet for many years to come. In 2024, redecoration of certain areas of the club premises will be continued in accordance with the planned on-going maintenance programme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Adur Indoor Bowling Club Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 22nd April 1988. It is a registered charity with the Charity Commission.

Recruitment and appointment of new trustees

ADUR INDOOR BOWLING CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

Recruitment and appointment of new trustees

Current trustees have the right to invite new trustees onto the Board.

Organisational structure

The Board can have no fewer than 5 and up to 8 members. The Board administers the Charity. The Board hold monthly meetings. A chairperson is appointed by the trustees to oversee the day-to-day operations of the charity. To facilitate effective operations the chairperson can delegate authority for operational matters including finance.

Related parties

All trustees are members of the club and can use the club's facilities accordingly

Sadly the Club lost a key member of the Board this year with the death of Desmond Collins. Desmond had given valuable service to the Club for many years, most recently as Company Secretary.

Public benefit

The Trustees have had regards to the guidance issued by the Charity Commission on public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02247448 (England and Wales)

Registered Charity number
1109093

Registered office
Southwick Recreation Ground
Old Barn Way
Southwick
West Sussex
BN42 4NT

Trustees
R.P Atkins
T Quayle
Mrs P Fry
Mrs J Holden
T Palmer
A Rogers

Company Secretary
A Rogers

Independent Examiner
Edward de Souza MAAT
Simon Winnard & Company
Redington Court
69 Church Road
Hove
East Sussex
BN3 2BB

Approved by order of the board of trustees on 11 April 2025 and signed on its behalf by:

Therese
T. Quayle - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ADUR INDOOR BOWLING CLUB LIMITED**

Independent examiner's report to the trustees of Adur Indoor Bowling Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E. de Souza

Mr Edward de Souza
MAAT
Simon Winnard & Company
Redington Court
69 Church Road
Hove
East Sussex
BN3 2BB

Date: 11/04/25

STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS FROM

Donations and legacies		157,500	137,803
Other Trading Activities	2	12,009	12,086
Investment Income	3	121	108
Total		169,630	149,996

EXPENDITURE ON

Raising Funds		133,889	108,612
Other		85,058	73,755
Total		218,948	182,367

NET INCOME/ (EXPENDITURE)		(49,318)	(32,370)
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RECONCILIATION OF FUNDS

Total funds brought forward		189,398	221,768
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TOTAL FUNDS CARRIED FORWARD		140,080	189,398
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BALANCE SHEET

	2024	2023
FIXED ASSETS		
Tangible Assets	7 141,824	176,672
CURRENT ASSETS		
Stocks	2,221	2,221
Debtors	8 18,504	14,974
Prepayments	3,620	3,455
Cash at Bank and In Hand	42,627	58,331
	66,973	78,982
CREDITORS		
Amounts falling due within one year	9 (68,717)	(66,256)
NET CURRENT ASSETS	(1,744)	12,726
TOTAL ASSETS LESS CURRENT LIABILITIES	140,080	189,398
NET ASSETS		
FUNDS		
Unrestricted Funds	10 140,080	189,398
TOTAL FUNDS	140,080	189,398

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

11 April 2025 and were signed on its behalf by

M Holden

J Holden - Trustee

T Quayle

T Quayle - Trustee

ADUR INDOOR BOWLING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	-	5% on cost
Improvements to property	-	in accordance with the property
Fixtures & fittings	-	10% on cost
Computer Equipment & website	-	10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ADUR INDOOR BOWLING CLUB LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Goods and Uniforms sold	1,797	1,251
Advertising and Sponsorships	1,461	1,331
Competition and Entry Fees	1,681	1,349
Meals	-	80
Kitchen Franchise	1,363	1,240
Gross Income from 300 Club	1,690	2,820
Payphone Receipts	-	1
Income from Copier	17	5
Out of Hours Refreshments	3,826	4,010
Other income	175	-

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>121</u>	<u>108</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	34,848	35,819
Deficit on disposal of fixed assets	<u>-</u>	<u>1,902</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2024 nor for the year ended 30th September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2024 nor for the year ended 30th September 2023.

**ADUR INDOOR BOWLING CLUB LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

NOTES TO THE FINANCIAL STATEMENTS

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	137,803
Other trading activities	12,086
Investment income	108
Total	<u>149,996</u>
EXPENDITURE ON	
Raising funds	106,383
Other	<u>75,984</u>
Total	<u>182,367</u>
NET LOSS	32,370
RECONCILIATION OF FUNDS	
Total funds brought forward	221,768
TOTAL FUNDS CARRIED FORWARD	<u><u>189,398</u></u>

ADUR INDOOR BOWLING CLUB LIMITED

NOTES TO THE ACCOUNTS - BALANCE SHEET ONLY - Year ending 30 September 2024

7)	FIXED ASSETS	Short Leasehold	Improvements to Property	Lighting	Fixtures and Fittings	Computer Equipment and Website	Totals
COST							
At	01/10/2023:	855,650	78,291	11,030	323,327	34,979	1,303,277
Additions in Year							0
Disposals in Year							0
At	30/09/2024:	855,650	78,291	11,030	323,327	34,979	1,303,277
DEPRECIATION							
At	01/10/2023:	790,777	55,174	4,412	251,802	24,440	1,126,605
Charge for Year		14,075	3,735	2,206	12,196	2,636	34,848
Acc. Depn on Disposals in Year							0
At	30/09/2024:	804,852	58,909	6,618	263,998	27,076	1,161,453
NET BOOK VALUE							
At	01/10/2023:	64,873	23,117	6,618	71,525	10,539	176,672
At	30/09/2024:	50,798	19,382	4,412	59,329	7,903	141,824

**ADUR INDOOR BOWLING CLUB LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

NOTES TO THE FINANCIAL STATEMENTS

8)	DEBTORS: AMOUNTS DUE WITHIN ONE YEAR	30/09/2024	30/09/2023
	Due from Social Club	18,504	14,974
	Prepayments	3,620	3,455
		<u>22,124</u>	<u>18,429</u>

9)	CREDITORS: AMOUNTS DUE WITHIN ONE YEAR	30/09/2024	30/09/2023
	Subscriptions in Advance	61,778	58,684
	Accrued Expenses & deferred income	6,940	7,572
		<u>68,718</u>	<u>66,256</u>

10)	MOVEMENT IN FUNDS	01/10/2023	Net Movement in Funds	30/09/2024
	Unrestricted Funds			
	General Fund	189,398	(49,318)	140,080

		Incoming Resources	Resources Expended	Movement in Funds
	Unrestricted Funds			
	General Fund	169,630	(218,948)	(49,318)

ADUR INDOOR BOWLING CLUB LIMITED**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	2024	2023
INCOME AND ENDOWMENTS		
Donations and Legacies		
Profit Donated from Social Club	19,956	14,113
Donations	2,137	612
Green Fees	65,216	67,662
Annual Subscriptions	68,411	53,559
Locker fees	1,780	1,857
	<u>157,500</u>	<u>137,803</u>
Other Trading Activities		
Goods and Uniforms Sold	1,797	1,251
Advertising and Sponsorships	1,461	1,331
Competition and Entry Fees	1,681	1,349
Meals		80
Kitchen Franchise	1,363	1,240
Gross Income from 300 Club	1,690	2,820
Payphone Receipts		1
Income from Copier	17	5
Out of Hours Refreshments	3,826	4,010
Other income	175	-
	<u>12,009</u>	<u>12,086</u>
Investment Income		
Deposit Account Interest	121	108
Total Incoming Resources	<u>169,630</u>	<u>149,996</u>

ADUR INDOOR BOWLING CLUB LIMITED**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	2024	2023
EXPENDITURE		
Raising Donations and legacies		
Rates and water	4,107	4,913
Insurance	2,129	2,114
Light and Heat	35,991	16,117
Telephone	4,657	3,764
Postage and Stationery	7,056	4,927
Computer	2,292	175
Sundries, Miscellaneous	696	3
Rent	28,115	26,176
Travelling Expenses	1,535	2,994
Repairs and Renewals	12,133	8,239
Fire & Protection		328
Cleaning	12,288	11,235
300 Club Prizes	1,405	1,415
Donations and Gifts		661
Match and Entry Fees	3,343	3,644
Meals, refreshments	599	2,334
Trophies and Prizes	3,508	5,218
Licences		96
Gardening Costs	680	768
Green Stewards' Vouchers	5,525	4,443
Website Hosting	1,905	1,438
Advertising	-	-
Klix Machine Hire and Supplies	3,377	2,732
Credit Card Commission	2,549	2,655
	133,889	106,383

ADUR INDOOR BOWLING CLUB LIMITED**DETAILED PROFIT AND LOSS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	2024	2023
Other Trading Activities		
Opening stock	870	1,091
Goods Purchased for Resale	1,443	2,008
Closing Stock	- 870 -	870
	<u>1,443</u>	<u>2,229</u>
Support Costs		
Governance Costs		
Accountancy Fees	960	762
Legal and Professional Fees	47,808	35,272
Equipment Purchased	-	-
Depreciation of Property	14,075	14,075
Depreciation of Improvements to Property	3,735	3,898
Depreciation of Fixtures and Fittings	12,196	12,125
Depreciation of Lighting	2,206	2,206
Depreciation of Computers and Website	2,636	3,515
Loss on Sale of Tangible Fixed Assets	-	1,902
	<u>83,616</u>	<u>73,755</u>
Total Resources Expended	<u>218,948</u>	<u>182,367</u>
Net (Expenditure)/ Income	<u>- 49,318 -</u>	<u>32,370</u>