

REGISTERED COMPANY NUMBER: 02247448 (England and Wales)
REGISTERED CHARITY NUMBER: 1109093

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th SEPTEMBER 2023
FOR
ADUR INDOOR BOWLING CLUB LIMITED**

ADUR INDOOR BOWLING CLUB LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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ADUR INDOOR BOWLING CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

The promotion of community participation in healthy recreation by providing facilities for playing indoor bowls, for people of all abilities, including special care for the disabled.

The charity has the general aim of contributing to the quality of life of people. The area in which the people may benefit is not defined but in practice it relates to the Southwick area of West Sussex, although members may live throughout the county and also in neighbouring East Sussex.

The charity is dependent upon the voluntary help of its members.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to improve the facilities of the club for the benefit of all its members. This has been achieved by the support of members, both financially and practically, and from the utilisation of funds in general.

In 2023, a new social Committee was established to give extra impetus to fund raising and to provide a wider range of activities for enjoyment of all members.

Fundraising activities

Various fund raising events are held throughout the year as shown in the attached accounts.

FINANCIAL REVIEW

Financial position

The number of members bowling has steadily increased during the year, following the restrictions imposed during 2020 and 2021 by the Covid pandemic. However, the number of members has not yet recovered to previous levels. The main source of funds is from the members by way of subscriptions or for payment for use of the club's facilities, so membership numbers are key to maintaining income.

Principal funding sources

The main source of funds is from the Members by way of subscriptions or for payment in respect of the use of the Club's facilities.

Investment policy and objectives

Under the Memorandum and Articles of Association the charity has the power to invest in any way the trustees wish. The trustees have regard to the liquidity requirements of operating the club and its reserves policy. They have therefore operated a policy of keeping funds in interest bearing deposit accounts.

Reserves policy

The charity operates on a non-profit making basis. Any surplus for a financial period is retained to be utilised by the charity for the benefit of the club and its members.

FUTURE PLANS

April 2023 saw a major investment made by the club, in form of a new bowling surface, to replace the original surface which has been in use since the club was founded in 1990. The club can now ensure that members can continue to enjoy bowling on a high quality carpet for many years to come. In 2024, redecoration of certain areas of the club premises will be continued in accordance with the planned on-going maintenance programme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Adur Indoor Bowling Club Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 22nd April 1988. It is a registered charity with the Charity Commission.

Recruitment and appointment of new trustees

ADUR INDOOR BOWLING CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

Recruitment and appointment of new trustees

Current trustees have the right to invite new trustees onto the Board.

Organisational structure

The Board can have no fewer than 5 and up to 8 members. The Board administers the Charity. The Board hold monthly meetings. A chairperson is appointed by the trustees to oversee the day-to-day operations of the charity. To facilitate effective operations the chairperson can delegate authority for operational matters including finance.

Related parties

All trustees are members of the club and can use the club's facilities accordingly

Sadly the Club lost a key member of the Board this year with the death of Desmond Collins. Desmond had given valuable service to the Club for many years, most recently as Company Secretary..

Public benefit

The Trustees have had regards to the guidance issued by the Charity Commission on public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02247448 (England and Wales)

Registered Charity number

1109093

Registered office

Southwick Recreation Ground
Old Barn Way
Southwick
West Sussex
BN42 4NT

Trustees

R P Atkins
T Quayle
Mrs P Fry
Mrs J Holden
T Palmer
A Rogers

Company Secretary

A Rogers

Independent Examiner

Edward de Souza MAAT
Simon Winnard & Company
Redington Court
69 Church Road
Hove
East Sussex
BN3 2BB

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Rogers - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ADUR INDOOR BOWLING CLUB LIMITED**

Independent examiner's report to the trustees of Adur Indoor Bowling Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E. de Souza

Mr Edward de Souza
MAAT
Simon Winnard & Company
Redington Court
69 Church Road
Hove
East Sussex
BN3 2BB

Date: 23/05/24.

ADUR INDOOR BOWLING CLUB LIMITED

	Notes	30/09/2023	30/09/2022
		30/09/2023	30/09/2022
STATEMENT OF FINANCIAL ACTIVITIES			
INCOME AND ENDOWMENTS FROM			
Donations and legacies		137,803	128,404
Other Trading Activities	2	12,086	10,662
Investment Income	3	108	24
Total		149,996	139,090
EXPENDITURE ON			
Raising Funds		108,612	110,254
Other		73,755	82,034
Total		182,367	192,288
NET INCOME/ (EXPENDITURE)		(32,370)	(53,198)
RECONCILIATION OF FUNDS			
Total funds brought forward		221,768	274,966
TOTAL FUNDS CARRIED FORWARD		189,398	221,768

ADUR INDOOR BOWLING CLUB LIMITED

BALANCE SHEET	Notes	30/09/2023	30/09/2022
FIXED ASSETS			
Tangible Assets	7	176,672	159,979
CURRENT ASSETS			
Stocks	8	2,221	2,416
Debtors	9	18,429	40,726
Prepayments and accrued income			
Cash at Bank and In Hand		58,331	80,927
		78,981	124,069
CREDITORS			
Amounts falling due within one year	10	(66,256)	(62,280)
NET CURRENT ASSETS		12,725	61,789
TOTAL ASSETS LESS CURRENT LIABILITIES		189,397	221,768
NET ASSETS			
FUNDS			
Unrestricted Funds	11	189,398	221,768
TOTAL FUNDS		189,398	221,768

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	-	5% on cost
Improvements to property	-	in accordance with the property
Fixtures & fittings	-	10% on cost
Computer Equipment & website	-	10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ADUR INDOOR BOWLING CLUB LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Goods and Uniforms sold	1,251	1,543
Advertising and Sponsorships	1,331	26
Competition and Entry Fees	1,349	946
Meals	80	-
Kitchen Franchise	1,240	988
Gross Income from 300 Club	2,820	2,182
Payphone Receipts	1	5
Income from Copier	5	3
Out of Hours Refreshments	4,010	4,971

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>108</u>	<u>24</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	35,819	33,066
Deficit on disposal of fixed assets	<u>1,902</u>	<u>11,844</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2023 nor for the year ended 30th September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2023 nor for the year ended 30th September 2022.

ADUR INDOOR BOWLING CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	128,404
Other trading activities	10,662
Investment income	24
Total	<u>139,090</u>
EXPENDITURE ON	
Raising funds	110,254
Other	<u>82,034</u>
Total	<u>192,288</u>
NET LOSS	53,198
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>274,966</u>
TOTAL FUNDS CARRIED FORWARD	<u>221,768</u>

ADUR INDOOR BOWLING CLUB LIMITED

NOTES TO THE ACCOUNTS - BALANCE SHEET ONLY - Year ending 30 September 2023

7)	FIXED ASSETS	Short Leasehold	Improvements to Property	Lighting	Fixtures and Fittings	Computer Equipment and Website	Totals
COST							
At	01/10/2022	855,650	85,048	11,030	301,085	34,979	1,287,792
	Additions in Year		1,146		53,268		54,414
	Disposals in Year		(7,903)		(31,026)		(38,929)
At	30/09/2023	855,650	78,291	11,030	323,327	34,979	1,303,277
DEPRECIATION							
At	01/10/2022	776,702	57,277	2,206	270,703	20,925	1,127,813
	Charge for Year	14,075	3,898	2,206	12,125	3,515	35,819
	Acc Depn on Disposals in Year		(6,001)		(31,026)		(37,027)
At	30/09/2023	790,777	55,174	4,412	251,802	24,440	1,126,605
NET BOOK VALUE							
At	01/10/2022	78,948	27,771	8,824	30,382	14,054	159,979
At	30/09/2023	64,873	23,117	6,618	71,525	10,539	176,672

9)	DEBTORS: AMOUNTS DUE WITHIN ONE YEAR	30/09/2023	30/09/2022
	Due from Social Club	14,974	12,008
	Prepayments	3,455	28,718
		<u>18,429</u>	<u>40,726</u>

10)	CREDITORS: AMOUNTS DUE WITHIN ONE YEAR	30/09/2023	30/09/2022
	Subscriptions in Advance	59,284	54,690
	Accrued Expenses	6,972	7,590
		<u>66,256</u>	<u>62,280</u>

11)	MOVEMENT IN FUNDS	01/10/2022	Net Movement in Funds	30/09/2023
	Unrestricted Funds			
	General Fund	221,768	(32,370)	189,398
	Unrestricted Funds			
	General Fund	Incoming Resources	Resources Expended	Movement in Funds
		149,996	(182,367)	(32,371)

ADUR INDOOR BOWLING CLUB LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	30/09/2023	30/09/2022
INCOME AND ENDOWMENTS		
Donations and legacies		
Profit Donated from Social Club	14,113	12,008
Donations	612	411
Green Fees	67,662	68,794
Annual Subscriptions	53,559	44,070
Locker fees	1,857	3,120
Council Covid Support Grant	0	0
	<u>137,803</u>	<u>128,404</u>
Other trading activities		
Goods and Uniforms Sold	1,251	1,543
Advertising and Sponsorships	1,331	26
Competition and Entry Fees	1,349	946
Kitchen Franchise	1,240	988
Gross income from 300 Club	2,820	2,182
Payphone Receipts	1	5
Income from Copier	5	3
Out of Hours Refreshments	4,090	4,971
Fob - Locker Keys	0	0
	<u>12,086</u>	<u>10,662</u>
Investment income		
Deposit Account Interest	108	24
Total income	<u>149,996</u>	<u>139,090</u>
EXPENDITURE		
Raising donations and legacies		
Rates and water	4,913	4,590
Insurance	2,114	2,091
Light and Heat	16,117	16,825
Telephone	3,764	3,253
Postage and Stationery	4,927	4,265
Computer	175	1,518
Sundries	(3)	14
Rent	26,176	23,714
Travelling Expenses	2,994	3,210
Repairs and Renewals	8,567	10,177
Cleaning	11,670	12,145
300 Club Prizes	1,415	1,410
Donations Made	661	1,612
Match and Entry Fees	3,644	4,369
Meals	2,334	1,661
Trophies and Prizes	5,218	4,124
Licences	96	494
Gardening Costs	768	1,052
Green Stewards' Vouchers	4,443	5,803
Website Hosting	1,438	820
Klix Machine Hire and Supplies	2,732	1,871
Credit Card Commission	2,655	2,588
	<u>106,818</u>	<u>107,607</u>
Other trading activities		
Opening stock	1,091	3,293
Goods Purchased for Resale	2,008	445
Closing Stock	(870)	(1,091)
	<u>2,229</u>	<u>2,647</u>
Support Costs		
Governance costs		
Accountancy Fees	762	960
Legal and Professional Fees	34,837	36,224
Depreciation of Property	14,075	14,075
Depreciation of Improvements to Property	3,898	4,252
Depreciation of Fixtures and Fittings	14,331	11,787
Depreciation of Computers and Website	3,515	2,892
Loss on Sale of Tangible Fixed Assets	1,902	11,844
	<u>73,320</u>	<u>82,034</u>
Total resources expended	<u>182,367</u>	<u>192,288</u>
Net income/ (Expenditure)	<u>(32,370)</u>	<u>(53,198)</u>