

REGISTERED COMPANY NUMBER: 02247448 (England and Wales)
REGISTERED CHARITY NUMBER: 1109093

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th SEPTEMBER 2022
FOR
ADUR INDOOR BOWLING CLUB LIMITED**

ADUR INDOOR BOWLING CLUB LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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ADUR INDOOR BOWLING CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

The promotion of community participation in healthy recreation by providing facilities for playing indoor bowls, for people of all abilities, including special care for the disabled.

The charity has the general aim of contributing to the quality of life of people. The area in which the people may benefit is not defined but in practice it relates to the Southwick area of West Sussex, although members may live throughout the county and also in neighbouring East Sussex.

The charity is dependent upon the voluntary help of its members.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to improve the facilities of the club for the benefit of all its members. This has been achieved by the support of members, both financially and practically, and from the utilisation of funds in general.

Fundraising activities

Various fund raising events are held throughout the year as shown in the attached accounts.

FINANCIAL REVIEW

Financial position

Bowling in the previous 2 years has been severely hampered by the Covid pandemic, with consequent financial setbacks. This year the club has been able to stay open throughout the 12 months, but the number of members has not recovered to previous levels. The main source of funds is from the members by way of subscriptions or for payment for use of the club's facilities, so membership numbers are key to maintaining income.

Principal funding sources

The main source of funds is from the Members by way of subscriptions or for payment in respect of the use of the Club's facilities.

Investment policy and objectives

Under the Memorandum and Articles of Association the charity has the power to invest in any way the trustees wish. The trustees have regard to the liquidity requirements of operating the club and its reserves policy. They have therefore operated a policy of keeping funds in interest bearing deposit accounts.

Reserves policy

The charity operates on a non-profit making basis. Any surplus for a financial period is retained to be utilised by the charity for the benefit of the club and its members.

FUTURE PLANS

Year 2023 will see a major investment made by the club, in the form of a new bowling surface, to replace the original surface which has been in use since the club was founded in 1990. The club has adequate funds for this, which should ensure that members can continue to enjoy bowling on a high quality carpet for many years to come. In addition redecoration of certain areas of the club premises will be continued in accordance with the planned on-going maintenance programme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Adur Indoor Bowling Club Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 22nd April 1988. It is a registered charity with the Charity Commission.

Recruitment and appointment of new trustees

ADUR INDOOR BOWLING CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

Recruitment and appointment of new trustees

Current trustees have the right to invite new trustees onto the Board.

Organisational structure

The Board can have no fewer than 5 and up to 8 members. The Board administers the Charity. The Board hold monthly meetings. A chairperson is appointed by the trustees to oversee the day-to-day operations of the charity. To facilitate effective operations the chairperson can delegate authority for operational matters including finance.

Related parties

All trustees are members of the club and can use the club's facilities accordingly.

Public benefit

The Trustees have had regards to the guidance issued by the Charity Commission on public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02247448 (England and Wales)

Registered Charity number

1109093

Registered office

Southwick Recreation Ground
Old Barn Way
Southwick
West Sussex
BN42 4NT

Trustees

D R Collins (deceased 25 February 2023)
R P Atkins
T Quayle
Mrs P Fry
Mrs J Holden
T Palmer
A Rogers (appointed April 2023)

Company Secretary

A Rogers

Independent Examiner

Lawrence Vosper MAAT
Simon Winnard & Company
Redington Court
69 Church Road
Hove
East Sussex
BN3 2BB

Approved by order of the board of trustees on 4-5-2023 and signed on its behalf by:


.....
A Rogers - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ADUR INDOOR BOWLING CLUB LIMITED**

Independent examiner's report to the trustees of Adur Indoor Bowling Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Lawrence Vosper
MAAT
Simon Winnard & Company
Redington Court
69 Church Road
Hove
East Sussex
BN3 2BB

Date: 11/05/23

ADUR INDOOR BOWLING CLUB LIMITED

		Unrestricted Funds	
	Notes	30/09/2022	30/09/2021
STATEMENT OF FINANCIAL ACTIVITIES			
INCOME AND ENDOWMENTS FROM			
Donations and legacies		128,404	87,679
Other Trading Activities	2	10,662	5,381
Investment Income	3	24	7
Total		<u>139,090</u>	<u>93,067</u>
EXPENDITURE ON			
Raising Funds		110,254	74,804
Other		<u>82,034</u>	<u>58,705</u>
Total		<u>192,288</u>	<u>133,509</u>
NET INCOME/ (EXPENDITURE)		<u>(53,198)</u>	<u>(40,442)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		274,966	315,408
TOTAL FUNDS CARRIED FORWARD		<u><u>221,768</u></u>	<u><u>274,966</u></u>

ADUR INDOOR BOWLING CLUB LIMITED

	Notes	Unrestricted Funds	
		30/09/2022	30/09/2021
BALANCE SHEET			
FIXED ASSETS			
Tangible Assets	7	159,979	184,998
CURRENT ASSETS			
Stocks	8	2,416	3,293
Debtors	9	40,726	13,545
Prepayments and accrued income		-	163
Cash at Bank and In Hand		80,927	124,281
		124,069	141,282
CREDITORS			
Amounts falling due within one year	10	(62,280)	(51,314)
NET CURRENT ASSETS			
		61,789	89,968
TOTAL ASSETS LESS CURRENT LIABILITIES			
		221,768	274,966
NET ASSETS			
FUNDS			
Unrestricted Funds	11	221,768	274,966
TOTAL FUNDS			
		221,768	274,966

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

4-5-2023 and were signed on its behalf by:


A Rogers - Trustee


T Quayle - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	-	5% on cost
Improvements to property	-	in accordance with the property
Fixtures & fittings	-	10% on cost
Computer Equipment & website	-	10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ADUR INDOOR BOWLING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Goods and Uniforms sold	1,543	314
Advertising and Sponsorships	26	306
Competition and Entry Fees	946	224
Kitchen Franchise	988	767
Gross Income from 300 Club	2,182	2,300
Payphone Receipts	5	-
Income from Copier	3	-
Out of Hours Refreshments	4,971	1,470
Fob – Locker Keys	-	-

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	24	7

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	33,066	32,754
Deficit on disposal of fixed assets	11,844	-

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2022 nor for the year ended 30th September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2022 nor for the year ended 30th September 2021.

ADUR INDOOR BOWLING CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	87,679
Other trading activities	5,381
Investment income	7
Total	<u>93,067</u>
EXPENDITURE ON	
Raising funds	74,201
Other	<u>59,308</u>
Total	<u>133,509</u>
NET LOSS	40,442
RECONCILIATION OF FUNDS	
Total funds brought forward	315,408
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>274,966</u>

ADUR INDOOR BOWLING CLUB LIMITED
NOTES TO THE ACCOUNTS - BALANCE SHEET ONLY - Year ending 30 September 2022

7) FIXED ASSETS		Short Leasehold	Improvements to Property	Lighting Fixtures and Fittings	Computer Equipment and Website	Totals
COST						
At 01/10/2021		855,650	103,209	301,635	29,597	1,290,091
Additions in Year			3,420	11,030	5,382	19,832
Disposals in Year			(21,581)	(550)		(22,131)
At 30/09/2022		855,650	85,048	301,085	34,979	1,287,792

DEPRECIATION						
At 01/10/2021		762,627	63,146	-	18,033	1,105,093
Charge for Year		14,075	4,252	2,206	2,892	33,006
Acc Depn on Disposals in Year			(10,121)	(165)		(10,286)
At 30/09/2022		776,702	57,277	2,206	20,925	1,127,813

NET BOOK VALUE						
At 01/10/2021		93,023	40,063	-	11,564	184,998
At 30/09/2022		78,948	27,771	8,824	14,054	159,979

8) STOCKS		30/09/2022	30/09/2021
Stocks		1,091	3,293
		1,091	3,293

9) DEBTORS: AMOUNTS DUE WITHIN ONE YEAR		30/09/2022	30/09/2021
Due from Social Club		12,008	10,860
Prepayments		28,718	2,685
		40,726	13,545

10) CREDITORS: AMOUNTS DUE WITHIN ONE YEAR		30/09/2022	30/09/2021
Subscriptions in Advance		54,690	46,344
Accrued Expenses		7,590	4,970
		62,280	51,314

11) MOVEMENT IN FUNDS		01/10/2021	Net Movement in Funds	30/09/2022
Unrestricted Funds				
General Fund		274,966	(53,198)	221,768
Unrestricted Funds				
General Fund		139,090	(192,288)	(53,198)

12) RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2021.

13) SHARE CAPITAL

The Company is limited by guarantee and does not have a share capital.

ADUR INDOOR BOWLING CLUB LIMITED

Unrestricted Funds

Notes 30/09/2022 30/09/2021

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS

Donations and legacies

Profit Donated from Social Club	12,008	3,011
Donations	411	90
Green Fees	68,794	20,451
Annual Subscriptions	44,070	35,470
Locker fees	3,120	1,800
Council Covid Support Grant	-	26,857
	<u>128,404</u>	<u>87,679</u>

Other trading activities

Goods and Uniforms Sold	1,543	314
Advertising and Sponsorships	26	306
Competition and Entry Fees	946	224
Kitchen Franchise	988	767
Gross Income from 300 Club	2,182	2,300
Payphone Receipts	5	-
Income from Copier	3	-
Out of Hours Refreshments	4,971	1,470
Fob - Locker Keys	-	-
	<u>10,662</u>	<u>5,381</u>

Investment Income

Deposit Account Interest	24	7
	<u>139,090</u>	<u>93,067</u>

Total Income

EXPENDITURE

Raising donations and legacies

Rates and water	4,590	1,224
Insurance	2,091	1,915
Light and Heat	16,825	13,450
Telephone	3,253	2,452
Postage and Stationery	4,265	3,025
Computer	1,518	-
Sundries	14	13
Rent	23,714	23,714
Travelling Expenses	3,210	54
Repairs and Renewals	10,177	6,339
Cleaning	12,145	8,303
300 Club Prizes	1,410	1,625
Donations Made	1,612	600
Match and Entry Fees	4,369	2,329
Meals	1,661	-
Trophies and Prizes	4,124	276
Licences	494	1,111
Gardening Costs	1,052	715
Green Stewards' Vouchers	5,803	1,764
Website Hosting	820	1,620
Klix Machine Hire and Supplies	1,871	1,729
Credit Card Commission	2,588	1,943
	<u>107,607</u>	<u>74,201</u>

ADUR INDOOR BOWLING CLUB LIMITED

	Notes	Unrestricted Funds	
		30/09/2022	30/09/2021
Other trading activities			
Opening stock		3,293	2,396
Goods Purchased for Resale		445	1,500
Closing Stock		(1,091)	(3,293)
		<u>2,647</u>	<u>603</u>
Support Costs			
Governance costs			
Accountancy Fees		960	1,440
Legal and Professional Fees		36,224	24,511
Depreciation of Property		14,075	14,076
Depreciation of Improvements to Property		4,252	5,161
Depreciation of Fixtures and Fittings		11,787	9,661
Depreciation of Computers and Website		2,892	3,856
Loss on Sale of Tangible Fixed Assets		11,844	-
		<u>82,034</u>	<u>58,705</u>
Total resources expended		<u>192,288</u>	<u>133,509</u>
Net Income/ (Expenditure)		<u>(53,198)</u>	<u>(40,442)</u>