

REGISTERED COMPANY NUMBER: 05290088 (England and Wales)
REGISTERED CHARITY NUMBER: 1109088

BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2024

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**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024**

TRUSTEES	K B Siseman - Chair D R Harper J Fisher Ms C J M Harper D R Purvis M Crawford Ms C M Handley (resigned 12/8/2024) Ms J G Montgomery L Hodgson (appointed 12/8/2024)
REGISTERED OFFICE	The William Elder Building 56-58 Castlegate Berwick Upon Tweed Northumberland TD15 1JT
REGISTERED COMPANY NUMBER	05290088 (England and Wales)
REGISTERED CHARITY NUMBER	1109088
INDEPENDENT EXAMINER	J.H. Greenwood & Company Chartered Accountants Ava Lodge Castle Terrace Berwick Upon Tweed Northumberland TD15 1NP

BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED

CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

In my first annual report as chair, I am pleased to announce a year of consolidation and progress.

We have continued to strengthen and improve the Berwick foodbank and 'Here for you' community services. These have been complimented by provision of beach wheelchairs at Spittal to improve access to the beach for those with mobility challenges.

Our support of local tourism via 'Visit Berwick' has been widely acknowledged and appreciated. Our work on encouraging tourism continues at pace.

Commercial income via tenancies and rental of space at the William Elder building has remained broadly stable and our operational deficit, the difference between income and costs, has reduced.

Financial sustainability of the Trust is always at the forefront of our thinking and actions.

In addition, we have achieved a significant funding commitment towards transforming the Old Brewery in Tweedmouth into an incubation centre for local art and artisans. The progress and delivery of this project will be a key focus for the coming year.

Finally, I would like to thank Becci Murray and her team for their continued efforts on behalf of the Trust. Without their energy, enthusiasm and commitment it would be extremely challenging for the organisation to achieve its goals.

A handwritten signature in black ink, appearing to read 'Keith Siseman', with a stylized flourish at the end.

Keith Siseman

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES & ACTIVITIES

The Trust exists to make Berwick a better place to live, work and visit. Activities are intended to generate public benefit for residents, businesses, and visitors to the Berwick area.

The Trust works to provide services directly for residents, to develop social enterprises and to provide active support and advice in Berwick upon Tweed. All profits generated through the Trust's economic activities are reinvested back into the Community; reinvestment that enables further development of projects and services.

As an organisation that is run by the community, for the benefit of the community, the Trust seeks to encourage stakeholder involvement. The Directors/Trustees all have a passion for the town and surrounding area and everyone who lives, works, or plays a part in the community is welcome to become a member of BCT. Membership entitles people to vote on issues relating to BCT at the AGM, including electing Directors/Trustees.

In order to maintain and enhance its effectiveness, the Trust has a wide range of documented policies and procedures which are subject to regular review. Board meetings were held monthly during the year and reports on the Trust finances and an update from the Operations Director were standard items on the agenda. In addition, one-off reports are produced to update members on specific relevant matters.

STRATEGIC REPORT

Achievements and performance

In order to achieve its aims, the Trust has adopted a strategy of working in partnership with other local and regional organisations to initiate social enterprises and grant funded projects. Activities are selected on their likely contribution to the building of wealth, employment, cultural or life opportunities for residents of Berwick upon Tweed and its surrounding communities. Activities undertaken this year in pursuit of these objects are identified below.

The William Elder Building

Office spaces within the building are let to a range of organisations including not-for-profit and community groups, providing BCT with a vital and sustainable source of income.

In addition to the office space, the building has three fully accessible meeting rooms. Traditionally the larger room is used by Slimming World, Reed in Partnership, the Methodist Church for their Sunday services and a Muslim Prayer Group. This also doubles as a conference room for meetings and group bookings of up to 75 people. The medium sized room and the smaller interview rooms are let out to various local organisations, community groups and businesses on a regular or casual basis. The Trust operates a tiered pricing policy that charges local and charitable bodies less than others. These spaces have been widely used during the year and provide a key meeting facility in the town.

Core Legacy Fund

The Trust operates this grant giving fund to support eligible entities in North Northumberland to develop community renewable energy projects and initiatives. The fund seeks to advance the deployment of renewable generation technologies, reduce carbon emissions and build sustainable communities. Income for the fund came from the Wind Turbine project and is a finite sum of money. Five grants were awarded during the year to the value of £26,068. A sum of £127k remains in the fund for distribution. We have received a number of enquiries regarding future applications and these have looked at and approved in principal awaiting formal applications.

BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Here for You

This is one of the primary services through which the Trust directly supports residents in need. It is free to users and provides a wide range of advice and practical support around employment, benefits, budgeting and housing applications. The staff continue to offer both telephone and face to face meetings, some customers, who find the telephone offer easier, and those who require extra support receive face to face engagement on a one-to-one basis. The service is made possible in part by generous funding from Bernicia Housing and their community fund. In addition there is internal funding from Berwick Food Bank to support their clients who frequently benefit from the Here for You service providing "wrap around" support.

Food Bank

The Trust runs the local food bank with the support of residents and community partners including churches, schools and amenity groups. Donations take the form of cash, online via Localgiving and regular BACS donations, as well as food, either donated directly or via collection points. In 2024 Berwick food bank also partnered with Fareshare and we signed up to collect surplus food from Aldi through the Neighbourly program. Using the surplus food from these, we created a "Sharing Corner" in our foyer, this ensures that no food goes to waste, allowing the general public and those who may be not comfortable accessing the Food Bank for a full parcel, to access the food.

During 2024 there were 472 parcels distributed and a further 34 Christmas hampers requested by partner organisations in December. The service continues to take a holistic approach to the challenges that residents face and continues to refer clients who they consider require advice on budgeting/benefits etc. to the Here For You service. This referral allows in depth discussions to take place with staff who are experienced in this field and enables the best way forward for the client to be identified. Accessing the food bank continues to be by an "open door" approach and avoids any restrictive referral processes.

Childcare Provision

In April 2024 Northumberland County Council did not renew our contract for the childcare provision at the Berwick Family Hub. Whilst this was disappointing for the Trust, it meant that all staff at the Family hub would be able to access the same training opportunities and benefits as those employed by the County Council.

Northern Food Partnership

The Trust continues to be involved in the Northern Food Partnership, linking food provisions, food banks and delivering sustainable food options in the Northumberland area. £13,726 of this fund remains to develop these initiatives, and this continues to fund ongoing activities under this umbrella.

General Community Support and Engagement

The Trust continues to be a key player in providing help, support and advice to a number of external organisations and bodies in the Town and the surrounding area. Much of this support is largely unseen but it is absolutely crucial in the town's continued development. This is achieved through applying the depth of knowledge and understanding of the Trustees and staff in supporting the town's development.

Old Brewery Tweedmouth

The Trust continues to own this building as no previous sale had been made. In April 2024 an application for funding was made to the CCZ to develop the building, to provide a set of artist spaces with a gallery and educational facility. This application was unsuccessful, but the Trust started the process of seeking further funding to make this project happen.

Tourism Project

Liberty, the Tourism Officer, has worked hard during 2024 building relationships with businesses and festivals promoting their offer, events and Berwick upon Tweed as a whole. Many establishments signed up for a yearly subscription to the VisitBerwick website and are also actively promoted via Social Media. The cost of the service has been partly met through financial support from the Town Council, the income from the ongoing subscriptions with the balance being funded by the Trust as part of its commitment to the promotion of the town.

BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The Lookout

The tenant is now running a very successful business in the premises and 2024 was the second year of operation. This is producing useful income for the Trust but importantly it gives the Trust access to a building in a strategically important area of the town.

Marygate/Hide Hill Property

The properties continue to provide a stream of revenue to support the Trust's work. In August the retail tenant at 2 Hide Hill left the premises before the end of his lease term, a new tenant has yet to be secured, and the property remains empty. We will aim to fill this in 2025, either as a pop-up shop run by the Trust itself or with a new business.

Spittal Beach Wheelchairs

The project is predominantly operated by a bank of volunteers, we continue to work with BANE (Beach Access North East) who facilitate this via their booking system.

Management of Risks

The Trust takes their responsibility to identify and mitigate risk as a key priority. Business plans plus a variety of policies have been developed to reflect this responsibility and are regularly reviewed. The principal risks the Trust face are those arising out of its ownership and operation of The William Elder Building, The Old Brewery, The Lookout and the Marygate/Hide Hill properties, its role as an employer, its continuing need to develop and deliver on the various projects it undertakes and the identification of a suitable capital venture to produce income to replace the loss of the previous ongoing turbine income.

FINANCIAL REVIEW

Results for the Year

The overall income of the Trust during the period was £329,233 (2023 £423,501) with expenditure of £322,771 (2023 £427,234) The principal funding sources are shown in the appropriate notes to the accounts.

Fund Balances

The balances on the individual funds are set out in Note 17 to the accounts.

Funds received from awarding bodies with specific restrictions, or donations with donor requests, are spent against the projects for which they were given. These reserves do not generally build up as they are given for specific activities and purposes during the period. Restricted reserves stand at £321,082 (2023 £318,762) of which £291,930 (2023 £289,384) is represented by Tangible Assets and £29,152 (2023 £29,378) is represented by the unspent money in the specified projects. £1,130,988 (2023 £1,126,846) is held as unrestricted and designated funds carried forward for use by the Trust.

Plans for 2025

Over the next 12 months the Trust expects to commit significant resources to:

- Develop a landmark project (or projects) funded through cash reserves to ensure the long term financial stability of the Trust.
- Participate in, and promotion of, appropriate regeneration programmes for the town.
- Provide employment support and advice as opportunity and finance allows.
- Operation and support of the Food Bank.
- Community engagement on a range of projects set up to benefit the town.
- The continued operation of the William Elder Building for the benefit of the Community.
- The development and future use of The Old Brewery and The Lookout.
- Continue to provide beach wheelchair access at Spittal for residents and visitors.
- A continuing review of the current plans/policies/procedures of the Trust.

BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Berwick Community Trust (BCT) is a Company Limited by Guarantee established by Memorandum and Articles of Association dated 8th September 2004 and registered in England as a charity on the 18th April 2005.

BCT Membership is open to all who live or work in the Berwick upon Tweed area with 87 individuals or organisations currently registered. Directors/Trustees are elected from the membership at the AGM and serve on a Board that oversees the Trust's work and manages its affairs. The Directors/Trustees elect from themselves a Chair, Vice-Chair and Honorary Treasurer. Currently BCT has 8 Directors/Trustees. The Directors/Trustees come from a range of business and voluntary backgrounds and offer a broad diversity of skills and experience.

At 31st December 2024 BCT employed 6 members of staff headed by an Operations Director who is responsible for day to day decision making, management of the staff team and ensuring that the agreed work programmes are followed. The Operations Director reports to the Board, and the Chair meets regularly with the Operations Director to enhance communication between the staff and the Board.

The contribution of volunteers is essential to the operation of the Trust and this is especially true of the significant amount of work the Directors/Trustees have done through the course of the year. Volunteers are also active in various aspects of the Trust's work and particularly the food bank and beach wheelchair project.

The Directors/Trustees would like to acknowledge the support and assistance given to the Trust by paid staff, contractors and volunteers.

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Berwick-Upon-Tweed Community Development Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP (FRS 102 (effective 1 January 2019)).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's accountants are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the accountants are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Disclosure of information to the Independent Reviewer

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's independent accountants are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the company's independent accountants are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors. 10 March 2025 Signed on its behalf by:



K B Siseman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED

Independent examiner's report to the trustees of Berwick-Up-on-Tweed Community Development Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

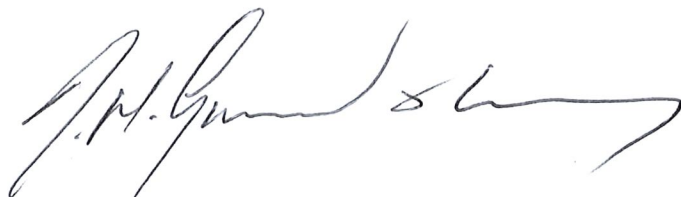
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M McLeman

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

12 March 2025

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Designated £	Restricted funds £	31/12/24 Total funds £	31/12/23 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	62,776	24,064	28,866	115,706	110,515
Charitable activities	5					
Charitable activities		10,489	-	66,962	77,451	202,219
Other trading activities	3	63,133	-	1,180	64,313	70,739
Investment income	4	70,563	-	-	70,563	40,028
Total		<u>206,961</u>	<u>24,064</u>	<u>97,008</u>	<u>328,033</u>	<u>423,501</u>
EXPENDITURE ON						
Raising funds	6	18,020	-	-	18,020	6,886
Charitable activities	7					
Charitable activities		<u>175,064</u>	<u>34,999</u>	<u>94,688</u>	<u>304,751</u>	<u>420,348</u>
Total		<u>193,084</u>	<u>34,999</u>	<u>94,688</u>	<u>322,771</u>	<u>427,234</u>
NET INCOME/(EXPENDITURE)		13,877	(10,935)	2,320	5,262	(3,733)
RECONCILIATION OF FUNDS						
Total funds brought forward		938,873	187,973	318,762	1,445,608	1,449,341
TOTAL FUNDS CARRIED FORWARD		<u><u>952,750</u></u>	<u><u>177,038</u></u>	<u><u>321,082</u></u>	<u><u>1,450,870</u></u>	<u><u>1,445,608</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED (REGISTERED NUMBER: 05290088)

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted funds £	Designated £	Restricted funds £	31/12/24 Total funds £	31/12/23 Total funds £
FIXED ASSETS						
Tangible assets	12	152,611	1,051	291,930	445,592	446,559
Investment property	14	347,220	-	-	347,220	338,022
		<u>499,831</u>	<u>1,051</u>	<u>291,930</u>	<u>792,812</u>	<u>784,581</u>
CURRENT ASSETS						
Debtors	15	20,022	1,011	-	21,033	33,930
Cash at bank and in hand		467,769	174,976	29,152	671,897	666,866
		<u>487,791</u>	<u>175,987</u>	<u>29,152</u>	<u>692,930</u>	<u>700,796</u>
CREDITORS						
Amounts falling due within one year	16	(34,872)	-	-	(34,872)	(39,769)
NET CURRENT ASSETS		<u>452,919</u>	<u>175,987</u>	<u>29,152</u>	<u>658,058</u>	<u>661,027</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>952,750</u>	<u>177,038</u>	<u>321,082</u>	<u>1,450,870</u>	<u>1,445,608</u>
NET ASSETS		<u>952,750</u>	<u>177,038</u>	<u>321,082</u>	<u>1,450,870</u>	<u>1,445,608</u>
FUNDS	17					
Unrestricted funds					1,129,788	1,126,846
Restricted funds					321,082	318,762
TOTAL FUNDS					<u>1,450,870</u>	<u>1,445,608</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED (REGISTERED NUMBER: 05290088)

BALANCE SHEET - continued
31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 March 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K B Siseman', with a stylized flourish at the end.

K B Siseman - Trustee

The notes form part of these financial statements

BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- Straight line over 4 years
Computer equipment	- Straight line over 4 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES

	31/12/24	31/12/23
	£	£
Donations	47,842	53,379
Gift aid	1,726	-
Grants	66,138	57,076
Commission on sales as donations	-	60
	<u>115,706</u>	<u>110,515</u>

Grants received, included in the above, are as follows:

	31/12/24	31/12/23
	£	£
NCC Community Chest	1,500	-
Tesco Groundwork Token Scheme	1,125	-
BerwickTown Council	7,500	-
Northumberland County Council	39,999	34,525
GrantScape	-	19,551
Community Foundation	1,014	1,000
Newcastle Building Society	-	2,000
The Southern Upland Partnership	1,000	-
Bernica Homes	15,000	-
Community Foundation	(1,000)	-
	<u>66,138</u>	<u>57,076</u>

£1,000 was repaid to the Community Foundation, this related to a grant for a project which the Trust were unable to fulfill in the required timescale.

3. OTHER TRADING ACTIVITIES

	31/12/24	31/12/23
	£	£
Event income	1,180	-
Rents and services	31,213	44,981
Casual room hire	31,920	25,758
	<u>64,313</u>	<u>70,739</u>

4. INVESTMENT INCOME

	31/12/24	31/12/23
	£	£
Commercial rents received	44,434	13,688
Deposit account interest	26,129	26,340
	<u>70,563</u>	<u>40,028</u>

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. INCOME FROM CHARITABLE ACTIVITIES

		31/12/24	31/12/23
	Activity	£	£
Childcare services	Charitable activities	77,451	202,219
		<u>77,451</u>	<u>202,219</u>

6. RAISING FUNDS

Investment management costs

	31/12/24	31/12/23
	£	£
Property repairs	7,713	4,714
Property insurance	8,664	1,484
Costs of letting	336	688
Bad debts	1,307	-
	<u>18,020</u>	<u>6,886</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable activities	<u>301,517</u>	<u>3,234</u>	<u>304,751</u>

8. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>3,234</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/12/24	31/12/23
	£	£
Depreciation - owned assets	<u>6,936</u>	<u>5,517</u>

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

11. STAFF COSTS

	31/12/24	31/12/23
	£	£
Wages and salaries	168,084	277,122
Social security costs	8,217	14,411
Other pension costs	4,424	8,000
	<u>180,725</u>	<u>299,533</u>

The average monthly number of employees during the year was as follows:

	31/12/24	31/12/23
Employed in charitable activities	<u>8</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2024	716,076	21,069	36,264	773,409
Additions	<u>-</u>	<u>5,969</u>	<u>-</u>	<u>5,969</u>
At 31 December 2024	<u>716,076</u>	<u>27,038</u>	<u>36,264</u>	<u>779,378</u>
DEPRECIATION				
At 1 January 2024	281,126	13,962	31,762	326,850
Charge for year	<u>-</u>	<u>4,446</u>	<u>2,490</u>	<u>6,936</u>
At 31 December 2024	<u>281,126</u>	<u>18,408</u>	<u>34,252</u>	<u>333,786</u>
NET BOOK VALUE				
At 31 December 2024	<u>434,950</u>	<u>8,630</u>	<u>2,012</u>	<u>445,592</u>
At 31 December 2023	<u>434,950</u>	<u>7,107</u>	<u>4,502</u>	<u>446,559</u>

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2024	338,022
Additions	9,198
	<u>347,220</u>
At 31 December 2024	
NET BOOK VALUE	
At 31 December 2024	<u>347,220</u>
At 31 December 2023	<u>338,022</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/24	31/12/23
	£	£
Trade debtors	9,248	18,629
Prepayments and accrued income	11,785	15,301
	<u>21,033</u>	<u>33,930</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/24	31/12/23
	£	£
Trade creditors	4,308	1,211
Social security and other taxes	2,048	8,821
Accruals and deferred income	28,516	29,737
	<u>34,872</u>	<u>39,769</u>

BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

17. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	938,873	13,877	952,750
Food bank - Designated	25,842	16,134	41,976
Core Legacy - Designated	152,131	(27,069)	125,062
Repairs fund - designated	10,000	-	10,000
	<u>1,126,846</u>	<u>2,942</u>	<u>1,129,788</u>
Restricted funds			
Young Carer's scheme	1,462	-	1,462
Safe Steps	3,626	(1,656)	1,970
NCC Communities Together	13,726	-	13,726
William Elder	285,000	-	285,000
Beach Wheelchairs	12,149	(2,922)	9,227
Defibrillator - Restricted	2,109	(393)	1,716
Bridge 400	690	7,291	7,981
	<u>318,762</u>	<u>2,320</u>	<u>321,082</u>
TOTAL FUNDS	<u><u>1,445,608</u></u>	<u><u>5,262</u></u>	<u><u>1,450,870</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	206,961	(193,084)	13,877
Food bank - Designated	24,064	(7,930)	16,134
Core Legacy - Designated	-	(27,069)	(27,069)
	<u>231,025</u>	<u>(228,083)</u>	<u>2,942</u>
Restricted funds			
Restricted - Childcare	66,961	(66,961)	-
Safe Steps	-	(1,656)	(1,656)
Beach Wheelchairs	-	(2,922)	(2,922)
Defibrillator - Restricted	-	(393)	(393)
Bridge 400	30,047	(22,756)	7,291
	<u>97,008</u>	<u>(94,688)</u>	<u>2,320</u>
TOTAL FUNDS	<u><u>328,033</u></u>	<u><u>(322,771)</u></u>	<u><u>5,262</u></u>

BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	929,189	9,684	938,873
Food bank - Designated	16,054	9,788	25,842
Core Legacy - Designated	164,837	(12,706)	152,131
Repairs fund - designated	10,000	-	10,000
	<u>1,120,080</u>	<u>6,766</u>	<u>1,126,846</u>
Restricted funds			
Young Carer's scheme	6,672	(5,210)	1,462
Three Fields Resident Ass	296	(296)	-
Safe Steps	3,626	-	3,626
NCC Communities Together	13,726	-	13,726
William Elder	285,000	-	285,000
Tourism Project	4,047	(4,047)	-
Beach Wheelchairs	13,393	(1,244)	12,149
Defibrillator - Restricted	2,501	(392)	2,109
Bridge 400	-	690	690
	<u>329,261</u>	<u>(10,499)</u>	<u>318,762</u>
TOTAL FUNDS	<u>1,449,341</u>	<u>(3,733)</u>	<u>1,445,608</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	190,893	(181,209)	9,684
Food bank - Designated	33,102	(23,314)	9,788
Core Legacy - Designated	-	(12,706)	(12,706)
	<u>223,995</u>	<u>(217,229)</u>	<u>6,766</u>
Restricted funds			
Restricted - Childcare	189,031	(189,031)	-
Young Carer's scheme	-	(5,210)	(5,210)
Three Fields Resident Ass	-	(296)	(296)
Tourism Project	9,375	(13,422)	(4,047)
Beach Wheelchairs	-	(1,244)	(1,244)
Defibrillator - Restricted	-	(392)	(392)
Bridge 400	1,100	(410)	690
	<u>199,506</u>	<u>(210,005)</u>	<u>(10,499)</u>
TOTAL FUNDS	<u>423,501</u>	<u>(427,234)</u>	<u>(3,733)</u>

BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

18. OTHER FINANCIAL COMMITMENTS

Held within general funds are balances on donations and grants which were received and, although not restricted, were ringfenced for specific expenses, these expenses had not been incurred by the year end. At the year end this amount was £1,875 from the Town Council to promote tourism in the area.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds £	Restricted funds £	31/12/24 Total funds £	31/12/23 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	31,475	16,367	47,842	53,379
Gift aid	1,726	-	1,726	-
Grants	53,639	12,499	66,138	57,076
Commission on sales as donations	-	-	-	60
	<u>86,840</u>	<u>28,866</u>	<u>115,706</u>	<u>110,515</u>
Other trading activities				
Event income	-	1,180	1,180	-
Rents and services	31,213	-	31,213	44,981
Casual room hire	31,920	-	31,920	25,758
	<u>63,133</u>	<u>1,180</u>	<u>64,313</u>	<u>70,739</u>
Investment income				
Commercial rents received	44,434	-	44,434	13,688
Deposit account interest	26,129	-	26,129	26,340
	<u>70,563</u>	<u>-</u>	<u>70,563</u>	<u>40,028</u>
Charitable activities				
Childcare services	10,489	66,962	77,451	202,219
	<u>231,025</u>	<u>97,008</u>	<u>328,033</u>	<u>423,501</u>
Total incoming resources				
	231,025	97,008	328,033	423,501
EXPENDITURE				
Investment management costs				
Property repairs	7,713	-	7,713	4,714
Property insurance	8,664	-	8,664	1,484
Costs of letting	336	-	336	688
Bad debts	1,307	-	1,307	-
	<u>18,020</u>	<u>-</u>	<u>18,020</u>	<u>6,886</u>
Charitable activities				
Wages	115,870	52,214	168,084	277,122
Social security	4,150	4,067	8,217	14,411
Pensions	2,858	1,566	4,424	8,000
Rent, rates and water	18,101	-	18,101	17,459
Insurance	4,496	716	5,212	4,640
Light and heat	4,120	-	4,120	4,830
Carried forward	149,595	58,563	208,158	326,462

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**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT
TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds £	Restricted funds £	31/12/24 Total funds £	31/12/23 Total funds £
Charitable activities				
Brought forward	149,595	58,563	208,158	326,462
Telephone	2,982	138	3,120	2,771
Postage and stationery	1,186	110	1,296	741
Sundries	4,223	226	4,449	5,739
Equipment repairs and renewals	1,303	158	1,461	917
Computer and IT costs	2,022	-	2,022	1,141
Staff Training	24	1,656	1,680	562
Travel costs	459	133	592	121
Promotional activities	400	2,924	3,324	170
Food bank purchases	2,084	-	2,084	3,013
Special event costs	-	19,422	19,422	-
Professional fees	4,863	9,114	13,977	17,235
Bank charges	445	-	445	934
Property repairs	4,554	-	4,554	27,260
Property insurance	1,928	-	1,928	7,017
Donations made	26,069	-	26,069	17,194
Plant and machinery	2,202	2,244	4,446	3,023
Computer equipment	2,490	-	2,490	2,494
	<u>206,829</u>	<u>94,688</u>	<u>301,517</u>	<u>416,794</u>
Support costs				
Governance costs				
Accountancy and legal fees	3,234	-	3,234	3,554
	<u>3,234</u>	<u>-</u>	<u>3,234</u>	<u>3,554</u>
Total resources expended	<u>228,083</u>	<u>94,688</u>	<u>322,771</u>	<u>427,234</u>
Net expenditure	<u>2,942</u>	<u>2,320</u>	<u>5,262</u>	<u>(3,733)</u>

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